



REPORT OF THE TRUSTEES FOR THE YEAR to 31 MAY 2022

1. STRUCTURE

Malvern Concert Club is an unincorporated association, registered with the Charity Commission (no.506329). Its current Constitution was adopted in 2010. For the year 2021/22 its address was the Honorary Secretary, 15 Croftdown Court, Malvern, Worcestershire, WR14 3HZ.

1.1 Management

The Club is administered by a Committee elected by the Club Membership. Committee members are all Trustees, apart from any co-optees (who may not vote).

After elections at the 2021 AGM, which was conducted digitally on 8 July 2021, Officers were re-elected for one year:

Chairman	John Gregory
Treasurer	Simon Payton
Secretary	Janet Lawton
Membership Secretary	Bryan Ratcliff
Publicity & Marketing Officer	(position vacant)

The following Members were already serving three year terms:

Patrick Aydon (elected to 2022)
Linda McKinley (elected to 2022)
Jean Upton (elected to 2022)
Janet Hay (elected to 2023)
Hilary Winter (elected to 2024)

At the concert on 21 October 2021 a leaflet appeal was made for new Committee members. This resulted in three volunteers being co-opted at the Committee meeting on 1 December 2021:

Simon Allen (who immediately undertook publicity)
Richard Price
Roger Usher

A fourth volunteer provided digital help from outside the Committee.

1.2 Procedures

The Committee met six times, in a welcome return to physical meetings.

The Club advertises Committee vacancies (including officer roles) to all its members. Prior to being put forward for election, the Chairman and the Secretary discuss with potential volunteers the functions where their skills might best be used. Committee memberships rotate under the terms of the Constitution, so new volunteers are needed regularly. All members of the Committee, not just the Officers, are allotted tasks. Newly elected Committee members receive an individual job description setting out their particular duties. They are also advised of their duties as Trustees and how the Club is run, and are made aware of Charity Commission requirements and guidance.

All Committee members, including Officers, are unpaid volunteers, and pay membership subscriptions.

2. PUBLIC BENEFIT

The Trustees have had regard to their duty to deliver public benefit in accordance with the guidance issued by the Charity Commission. Throughout its history, with the exception of pandemic lockdown periods, the Club has promoted a range of chamber concerts open to the public as well as to subscription members. Free tickets are available to young people under 18 who accompany a Club member. An education outreach programme in schools is also pursued.

3. MEETING THE CLUB'S OBJECTIVES

The objects of the Club, as set out in the Constitution, are:

to advance the arts, culture and heritage of music by public education in, and appreciation of, music in all its aspects by any means the trustees see fit, and in particular by the presentation of professional public chamber music concerts and recitals.

The Trustees aim to meet the Club's objectives primarily by providing professional chamber music concerts of world-class standard each season for people in the Malvern area and surrounding counties. All concerts are open to the general public. The Trustees believe that if the Club did not exist there would be very few opportunities for local residents to hear and enjoy live performances of such quality.

The 118th planned season (2020-21) was wiped out by the three pandemic lockdowns, although the Club had been able to engage Paul Lewis in September 2020, to play to two socially distanced audiences on the same day. The third national lockdown ended in May 2021, after the normal season's end. However, Pavel Kolesnikov agreed, at short notice, to play the *Goldberg Variations* at 3pm and again at 7pm on 15 July 2021. As a result, the cancelled season was bookended by socially distanced piano recitals, for which the Club was grateful to the two artists.

The following artists performed in the 119th season (2021-22) in the Forum at Malvern Theatres:

30 September 2021	The Aronowitz Piano Trio
21 October 2021	The Albion Quartet
11 November 2021	The Takács Quartet

20 January 2022	Martin Roscoe and Fenella Humphreys
24 March 2022	The Carducci Quartet with Peter Lale
28 April 2022	New London Chamber Ensemble with Michael Dussek

The Takács concert was dedicated to the memory of Peter Thomas, the previous Secretary, who died of Motor Neurone Disease in March 2020; the gross sales from programmes, plus any additional donations, were donated to MND research.

In addition to the Club's regular series of six subscription concerts, there were two daytime recitals:

13 February 2022	Llŷr Williams, piano, in the Forum
8 April 2022	Iain Simcock, harpsichord, at Elmslie House, Malvern

The Club maintains an informative website, which continued to be updated during the year, and also maintains a Facebook presence.

4. MEMBERSHIP

After two seasons of profound disruption, it was unclear whether or not there would be further pandemic restrictions, so a nominal membership fee of £10 was invited in May 2021 for the planned 2021/22 season. Arrangements were made for each concert to be sold individually, with priority booking for members. In August a full membership subscription offer was issued; 266 members were recruited. This was a reduction of approximately 20% on pre-Covid membership levels.

5. AWARDS FROM CHARITABLE TRUSTS and SPONSORSHIP

There were no charitable grants received this year.

6. BROADENING OUR RANGE

The Club attempts to widen its appeal by promoting daytime concerts, including a morning at a smaller venue, with coffee and cake included in the ticket price. This practice has resumed this year, after two years suspension during the pandemic. Once again, the event was sold out. In previous years the Club has organised coach trips to classical concerts at Symphony Hall in Birmingham, but this has not been possible this year.

7. EDUCATIONAL WORK

The Outreach Education programme is designed to help young people experience and enjoy music. The Club has sponsorship agreements with Severn Arts (Worcestershire) and Encore (Herefordshire) to help deliver this initiative in schools in the Malvern area. This year Toscana Strings and dancer Laura Tye brought performances of *Peter and the Wolf* to six primary schools, actively involving over 400 pupils at Key Stages 1 and 2.

8. FINANCE

The Treasurer is responsible for managing the finances of the Club and for keeping the Trustees informed on financial matters.

8.1 Donations and Legacies

The Club receives donations (most of which qualify for Gift Aid) from members and former members. The Trustees are most grateful for all donations.

8.2 Reserves and Banking

The Trustees have a formal Reserves Policy, which requires that reserves be maintained at a level which ensures that the Club's core activities can continue for at least a year during a period of unforeseen difficulty.

The Club manages its reserves so as to maximise a return on cash commensurate with security. All payments other than transfers between accounts require the separate authorisation of two of the Trustees, and the electronic banking arrangements are compatible with this requirement.

8.3 Administrative Costs

Administrative costs are kept to a minimum by communicating with members by email, where possible, and all banking is done on-line, as far as possible. The general aim is to spend the minimum on overheads commensurate with efficiency and good practice, so that the Club's funds can be spent on its principal objectives.

8.4 Budgeting and Cost Control

Budgets are prepared for the current and following two years, since the concert programming is planned with a horizon of two years or more. The Trustees receive regular financial reports of performance against budget, and keep the budgets under ongoing review, making adjustments where necessary. Supplementary information is provided to the Trustees on the financial outcome and attendance figures for each Club concert. Decisions on subscriptions and ticket pricing are made with reference to all this information.

8.5 Insurance

The Club has an insurance policy covering the principal insurable risks identified by the Trustees, including concert cancellation, damage to the hired piano and public liability. This is effected through its membership of the specialist organisation, *Making Music*.

9. ADOPTION of THE REPORT by the TRUSTEES and DECLARATION

We declare, in our capacity as Charity Trustees, that:

- i. the Trustees have approved the report above; and
- ii. the Trustees have authorised us to sign it on their behalf.

John Gregory

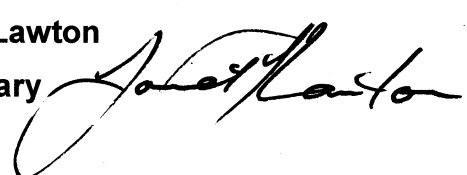
Chairman



Approved by the Trustees on 6 June 2022

Janet Lawton

Secretary



MALVERN CONCERT CLUB
(Charity No. 506329)
Income and Expenditure Account for the Year ended 31 May 2022

	2021/22				2020/21				2019/20		
	Unrestricted General Fund	Designated Coach Trip Fund (Note 24)	Restricted E Kay Legacy (Note 23)	TOTAL	Unrestricted General Fund	Designated Coach Trip Fund	Restricted E Kay Legacy	TOTAL	Unrestricted General Fund	Designated Coach Trip Fund	TOTAL
Notes	Income:										
2 Income from Donations & Legacies											
3 Donations	1,744.00			1,744.00	541.00			541.00	4,114.50		4,114.50
4 Legacies				0.00			93,249.91	93,249.91			0.00
5 Gift Aid	45.13			45.13	709.63			709.63	226.95		226.95
Sales of donated CDs	343.00			343.00				0.00	92.00		92.00
Total Income from Donations & Legacies	2,132.13	0.00	0.00	2,132.13	1,250.63	0.00	93,249.91	94,500.54	4,433.45	0.00	4,433.45
2 Income from Charitable Activities											
2, 6 Membership Subscriptions Regular)	24,330.00			24,330.00				0.00	12,384.00		12,384.00
7 Ticket Sales (Regular Concerts) net of MT chgs	8,538.75			8,538.75	2,065.63			2,065.63	3,252.56		3,252.56
2, 8 Ticket Sales (Extra Concerts) net of MT chgs	7,270.29			7,270.29				0.00	(61.32)		(61.32)
9 Ticket Sales (Daytime Concerts)	1,230.00			1,230.00				0.00	0.00		0.00
Programme Sales	2,305.00			2,305.00				0.00	1,044.00		1,044.00
10 Advertising in Programmes	2,775.00			2,775.00				0.00	1,320.00		1,320.00
24 Income for Symphony Hall concert trips				0.00				0.00		4,748.00	4,748.00
Total Income from Charitable Activities	46,449.04	0.00	0.00	46,449.04	2,065.63	0.00	0.00	2,065.63	17,939.24	4,748.00	22,687.24
Income from Investments											
11 Bank Interest	511.75		511.75	1,023.50	1,296.67			1,296.67	1,120.80		1,120.80
Total Income from Investments	511.75	0.00	511.75	1,023.50	1,296.67	0.00	0.00	1,296.67	1,120.80	0.00	1,120.80
Total Income	49,092.92	0.00	511.75	49,604.67	4,612.93	0.00	93,249.91	97,862.84	23,493.49	4,748.00	28,241.49
Expenditure:											
Expenditure on Raising Funds				0.00				0.00			0.00
2 Expenditure on Charitable Activities											
2, 12 Artists Fees & Expenses (All Concerts)	30,660.00			30,660.00	3,600.00			3,600.00	10,485.00		10,485.00
13 Donations to Artists & Others	855.00			855.00	2,700.00			2,700.00	164.50		164.50
14 Hire of Hall & Ancillaries (Regular Concerts)	5,966.75			5,966.75	410.00			410.00	3,014.93		3,014.93
2, 14 Hire of Hall & Ancillaries (Extra Concerts)	1,419.70			1,419.70				0.00	50.00		50.00
14 Hire of Hall & Ancillaries (Daytime Concerts)	268.00			268.00				0.00	114.72		114.72
15 Piano Hire & Tuning (Regular & Extra Concerts)	4,995.00			4,995.00	1,000.00			1,000.00	1,040.00		1,040.00
16 Advertising	1,625.50			1,625.50	1,143.82			1,143.82	1,713.00		1,713.00
17 Printing & Design	3,382.10			3,382.10	213.00			213.00	2,928.77		2,928.77
18 Educational Activities			2,775.00	2,775.00				0.00			
19 Stationery & Administration	768.43			768.43	1,952.35			1,952.35	628.72	50.00	678.72
20 Insurance (Making Music)	676.98			676.98	667.97			667.97	667.97		667.97
21 PRS Fees	423.19			423.19				0.00	88.85		88.85
24 Expenditure for Symphony Hall concert trips				0.00				0.00		4,389.00	4,389.00
22 AGM	24.00			24.00	60.56			60.56	698.94		698.94
Total Expenditure on Charitable Activities	51,064.65	0.00	2,775.00	53,839.65	11,747.70	0.00	0.00	11,747.70	21,595.40	4,439.00	26,034.40
Total Expenditure	51,064.65	0.00	2,775.00	53,839.65	11,747.70	0.00	0.00	11,747.70	21,595.40	4,439.00	26,034.40
Surplus/(Deficit)	(1,971.73)	0.00	(2,263.25)	(4,234.98)	(7,134.77)	0.00	93,249.91	86,115.14	1,898.09	309.00	2,207.09
Funds b/f 1 June	84,781.11	1,231.70	93,249.91	179,262.72	91,915.88	1,231.70	0.00	93,147.58	90,017.79	922.70	90,940.49
Funds c/f 31 May	82,809.38	1,231.70	90,986.66	175,027.74	84,781.11	1,231.70	93,249.91	179,262.72	91,915.88	1,231.70	93,147.58

Approved by the Trustees of Malvern Concert Club
on 20 June 2022

Signed on their behalf:  Chairman


Treasurer

Malvern Concert Club (Charity No. 506329)
Balance Sheet as at 31 May 2022

Notes	31.05.22	31.05.21	31.05.20
Bank Accounts & Cash:			
Co-op Bank Current Account	19,571.53	17,166.10	281.36
11 United Trust Bank 1yr Deposit	85,000.00	85,000.00	70,000.00
11 Nationwide Business Saver	16,424.73	81,391.62	24,858.40
11 Redwood Bank 95 day Notice	40,000.00		
11 Redwood Bank 35 day Notice	25,050.27		
19 PayPal	364.31	0.00	0.00
19 Zettle	0.00		
Petty Cash	200.00	174.00	174.00
	186,610.84	183,731.72	95,313.76
Plus:			
Prepayments:			
16 Advertising for future seasons	2,466.00		1,143.82
17 Printing for future seasons	105.90		
15 Piano Hire Deposits for future seasons	150.00	250.00	50.00
	2,721.90	250.00	1,193.82
Less:			
Deferred Income:			
6 Subscriptions in Advance	14,040.00	3,177.00	1,919.00
6 Provision for subs refunds to untraced members		72.00	72.00
3 Donations in Advance	125.00	114.00	17.00
Ticket Sales in Advance		36.00	32.00
10 Advertising in programmes for future seasons	140.00	1,320.00	1,320.00
	14,305.00	4,719.00	3,360.00
Net Assets:	£ 175,027.74	£ 179,262.72	£93,147.58
Unrestricted income funds			
Unrestricted income fund	82,809.38	84,781.11	91,915.88
24 Coach Trips Account (designated)	1,231.70	1,231.70	1,231.70
Unrestricted income funds total	84,041.08	86,012.81	93,147.58
23 Restricted income funds			
Kay Foundation (restricted)	90,986.66	93,249.91	
Restricted income funds total	90,986.66	93,249.91	0.00
Total unrestricted and restricted funds	£175,027.74	£179,262.72	£93,147.58

Malvern Concert Club (Charity No. 506329)

Notes forming part of the Financial Statements for the year ended 31 May 2022

[NB: throughout these Notes the abbreviation MT is used for Malvern Theatres, the principal venue for Club Concerts.]

1. Accounting Policies

Basis of accounting

The financial statements have been prepared on a going concern basis, under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE). All charities preparing accruals accounts in the UK for reporting periods beginning on or after 1 January 2015 are required to follow the Statement of Recommended Practice (SORP).

The Income and Expenditure account for 2021/22 summarises the outcome of the Club's 119th Season, with any receipts or payments incurred in 2020/21 and accrued/prepaid in last year's Balance Sheet. Any receipts and pre-payments relating to 2022/23 are covered in the 2021/22 Balance Sheet.

The following items of income and expenditure are recorded as wholly received/paid in the year: interest income, Gift Aid, AGM expenses, Making Music subscription (including the Club's insurance premium). These are explained in more detail under their respective headings below. Were the accruals convention applied to these items, the net effect on the Club's "Unrestricted Income Fund" would be insignificant.

2. Exceptional impacts on the Club's Programme

In the year 2021/22, the Club's normal pattern of income and expenditure was to a large extent resumed after the severe impact of Covid and other factors resulted in the cancellation of all but one concert and the suspension of subscriptions during the previous season, as described in the Trustees' Report and Notes to the Accounts for 2020/21.

Extra Concert

As it had not been possible to hold any concerts since November 2019, due to Covid and other circumstances, the Committee decided to put on an extra concert in July, 2021. This was required to be socially distanced and without an interval; all tickets were sold through MT, with a special price for Club members (that is those whose 2019/20 memberships had been extended into 2020/21). Pavel Kolesnikov agreed to play Bach's Goldberg Variations twice in the same day, for two separate audiences.

MT agreed a reduced hall hire fee and commission and charges on ticket sales. See Note 8 for the revenue from ticket sales for this concert.

As stated in the Notes to the 2020/21 Accounts, at the beginning of the 2021/22 Financial Year, it appeared to the Committee that the Covid-related circumstances might lead to concerts having to be confirmed and sold on an event by event basis, all through MT Box Office, possibly with reserved and socially distanced seating, rather than primarily by subscription.

In the event, in August 2021, as a result of a change in Covid regulations and requirements, the Committee was able to launch the 2021/22 season and take subscriptions in the normal way. Those who had bought £10 Priority Memberships (described in the Trustees' Report and Notes to the Accounts for 2020/21) were invited to convert these to Subscriptions, to take a refund or to donate the value to the Club. By the end of calendar 2021 all the Priority Subscription income had been so used as follows:

Sales of Priority Memberships (275)	2750.00
<i>of which -</i>	
<i>included in Subscriptions in</i>	
<i>Deferred Income in 2020/21</i>	<i>1460.00</i>
<i>purchased in 2021/22</i>	<i>1290.00</i>
Refunded	(390.00)
Donated	(870.00)
Used for Subscriptions	<u>(1490.00)</u>
Balance	0.00

Income from Donations and Legacies

3. Donations

Several donations of credits for Priority Subscriptions were made in 2021/22. One particularly generous donation was made from a member's charitable trust.

4. Legacies

No legacies were received in the year.

5. Gift Aid

A Gift Aid claim is submitted to HMRC by the Treasurer annually following the close of the financial year. The Gift Aid claim receipt is accounted for as Income in the year in which it is received, so in 2021/22 this item reflects Gift Aid on eligible donations received in 2020/21, including eligible gifts to the Club of refunds due to members for that year

6. Subscriptions

As stated in the Notes to the 2020/21 accounts, credits from 2019/20 subscription refunds (£1696.00) and three subscription renewals received in 2019/20 that anticipated the launch of a new season, and which were treated

as Deferred Income for 2020/21 in the 2019/20 accounts, were deferred again to 2021/22.

As stated in the Notes to the 2020/21 accounts, the provision for subscription refunds (totalling £72) to two untraceable members in the 2019/20 Balance Sheet were released to Subscriptions in 2021/22.

In August 2021, subscriptions for 2021/22 were offered on the basis of six (at £86) or seven (at £100) concerts, the latter including a ticket (advantageously priced) to the additional Sunday afternoon Concert in February 2022. Members wishing to take the six concert subscription could opt to buy tickets for the Sunday concert at MT Box Office at the same prices as non-members (£22 plus applicable MT charges).

Exceptionally, previous members were also offered the facility to buy subscriptions for five or six concerts after the first concert of the season had taken place in September 2021, at £86 for the remaining six concerts including Feb 2022, or at £73 for the remaining five, excluding Feb 2022.

7. Ticket Sales (Regular Concerts)

In 2021/22, this item comprises the income from sales of tickets to non-members at the MT Box Office for the concerts put on at MT. This income is net of MT's advertising commission on all sales and applicable credit card sales charges, both with VAT.

8. Ticket Sales (Extra Concerts)

This Item comprises the revenue from Tickets Sales via MT Box Office (net of charges) for the concerts in July 2021 (all-comers) and in February 2022 (non-members)

9. Ticket Sales (Daytime Concerts)

This item comprises the revenue from sales of tickets sold by the Club for the concert put on Elmslie House, a venue in Malvern which has a limited capacity of 80, in April 2022.

10. Advertising in Programmes

As stated in the Notes to the Accounts for 2020/21, half of the income raised in 2019/20 for advertisements in concert programmes was deferred to 2020/21 and deferred again to 2021/22, as concert programmes could not be produced, so the advertisements paid for the cancelled latter part of 2019/20 appeared in the programmes for the first three concerts of 2021/22. Advertisers were offered the opportunity to place advertisements in the programmes for the remainder of the season. The income shown in the Accounts comprises the deferred income from earlier years and new (mainly continued) advertising fees.

11. Bank Interest

The Trustees have decided to keep deposits with any one financial institution below the £85k FSCS limit.

The interest rate paid by Nationwide throughout the year was 0.05%.

The amount deposited by the Club in a one year-term account, currently with United Trust Bank, is determined on the basis of a cash flow forecast prepared by the Club Treasurer for the Trustees, taking into account historic flows of income and expenditure. In November 2021 the Trustees agreed to roll over for a further twelve months £85,000, at 1.2%.

Because of the low level of Interest Rates on the instant access deposit account the Trustees agreed in Jan 2022 to open 95 day and 35 day Notice accounts with Redwood Bank, paying 0.9% (increased to 1.15% from 12 May 2022) and 0.8% (increased to 1.05% from 12 May 2022) respectively.

Interest is accounted for in the year in which it is received. Interest is currently received monthly on the deposit account with Nationwide and the Redwood 35 day notice account, and annually at the end of the one-year term on the deposit account with United Trust Bank, and annually on the Redwood 95 day notice account. No accrual of interest is made.

To reflect the sources of funds on deposit, interest received in 2021/22 has been split equally between the General Unrestricted Account and the Restricted E. Kay Legacy Account.

12. Artists Fees & Expenses

To avoid identifying individual fees, the fees and expenses paid to artists for all Club concerts are combined in the Accounts. More detailed information is available in the management accounts prepared for the Committee, where the income and expenditure for each concert are identified.

13. Donations to Artists and Others

During the 2021/22 financial year, as no concerts had to be cancelled, no donations were made to Artists.

The Committee decided that the concert given by the Takacs Quartet in November 2021 would be dedicated to the memory of the late Peter Thomas, the previous Secretary of the Club, who had died of Motor Neurone Disease. The Committee agreed that purchasers of programmes for this concert would be invited to pay whatever they wished, with a minimum of the usual £2 cover price, with all proceeds being given to the Motor Neurone Disease research project at the Sheffield Institute for Translational Neuroscience. The amount donated is included in this item. The revenue for the Programme Sales is included in that Income item.

14. Hire of Hall and Ancillaries

This covers hall hire at MT for Club concerts and the costs of floral decoration of the stage and refreshments for artists.

15. Piano Hire and Tuning

There were five hires payable in the 2021/22 season.

Deposits for piano hires in future seasons are recognised as pre-payments in the Balance Sheet.

16. Advertising

This covers the cost of advertising the season's concerts, either collectively or individually, in third party publications, as well as the printing of the Club's Season Brochure which is sent to members and made widely available at a number of outlets. The brochure for the 2021/22 season was prepared and printed twice because of the resumption of subscriptions after the first brochure was printed.

The cost of the brochure for the 2022/23 season is treated as a prepayment in the Balance Sheet. Because of the decline in membership and the need to spread information about the Club throughout the catchment area, the Committee has agreed to order a larger print run than usual and for the distribution to be augmented by a professional publicity distribution concern. The costs over and above the usual amount will be charged to the Kay Trust account, as it is out of the ordinary expenditure.

17. Printing & Design

This item covers the cost of design and printing of all printed material – flyers, posters, programmes, circulars to members, etc, except for the season brochure which is charged to advertising (see Note 16).. Where a cost is incurred prior to the financial year of the concert to which it relates, it is recorded as a prepayment in the Balance Sheet.

For the additional concert in July 2021 a simplified single A4 programme sheet was prepared, but from September 2021 printed and bound programmes have been produced as usual.

18. Educational Activities

The Club was able to resume educational events in the 2021/22 season. Organised on behalf of the Club by a member of the Committee, in conjunction with the cultural educational providers Severn Arts and Encore, a musical group with experience in this field was engaged to spend half a day in selected local primary schools. Henceforth these activities are being charged to the Kay Fund Account.

19. Stationery and Administration

This item normally covers the cost of stationery, postage, etc., incurred by Committee members. The Club has dropped the surcharge for posting tickets to members, previously credited under this item. The Treasurer and Membership Secretary hold a stock of postage stamps (purchased in advance of any announced price increase), mainly for the despatch of tickets and information to members.

The item may also include travel costs where Committee members represent the Club at external events (e.g. memorial services) and occasional gifts. No such expenditure was incurred in 2021/22.

It also includes net PayPal fees (which for charities are 1.4% plus 20p per transaction for PayPal account holders or 1.2% plus 30p per transaction for others) for purchases of memberships and tickets via the Club's website.

In January 2022, the Club commenced using the Zettle payment system to take card purchases of programmes and memberships on concert days. The fees of 1.75% of transaction value deducted by Zettle are included under this item. Monies taken by Zettle are automatically transferred to the Club's current account within three days of the transaction.

Monies in the Club Paypal account are regularly transferred by the Treasurer to the Club bank account. The Paypal account is treated as a separate account in the Balance Sheet.

The Club employs no personnel and no Committee member receives any remuneration for time spent on Club business.

20. Insurance (Making Music)

This covers the cost of the Club's subscription to the organisation Making Music, a society of music promoters and organisers. It includes insurance cover (third-party liability, damage to the hired or loaned piano, concert cancellation etc.). The annual premium runs from December. The premium is accounted for wholly in the financial year in which it is incurred. No claims have been made under the policy during the year, as any net impairments were deemed to be non-existent or negligible.

21. Performing Rights Society (PRS) Fees

PRS fees are normally charged to the Club by MT after concerts containing PRS chargeable items (where the composer is living or has been dead for less than 75 years) in the programme, as a percentage of MT box office sales. The Trustees are seeking confirmation that royalties paid to the Performing Rights Society have been calculated correctly.

22. Annual General Meeting

The cost of the AGM (usually hall hire, refreshments and artist fees for a post AGM performance) is accounted for in the year in which it falls, and not the (prior) year to which the meeting relates. In July 2021, a physical AGM was not held: the papers and draft resolutions were issued to members by mail and e-mail. A small printing cost was incurred for papers for those members not on e-mail.

23. Restricted Funds

Activity in Restricted Funds during the year is described under the appropriate headings.

24. Designated Funds

Symphony Hall Coach Trips

The Club has organised coach trips to Symphony Hall in Birmingham for classical music concerts and recitals for the benefit of members and non-members (the latter paying a small premium). The account is shown as 'Designated' as the Trustees have determined that the trips should be, and be seen to be self-supporting.

No trips were possible in the year and they are unlikely to be resumed as no volunteer has come forward to organise them

25. Contingent Liabilities

At 31 May 2022:

Apart from commitments to artists and agents for performances booked for concerts in future years, and for future hall hires at MT, and future piano hires, the Club has no significant contingent liabilities at the end of 2021/22.

Independent Examiner's Report to the Trustees of Malvern Concert Club

I report on the accounts of the Club for the year ended 31st May 2022 which are set out on pages 1 to 9.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20th June 2022.

David Fowler FCCA

21 Venn's Lane

Hereford

HR1 1DE