

LINCOLNSHIRE SOUTH FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 506268

Details

Status Registered

Legal form Other

Registered 1977-06-01

Register [View on the Charity Commission register](#)

Contact

Address WI Office
9&10 Pattinson House
Oak Park
East Road
SLEAFORD

Phone 01529302398

Email fedoffice@lsfwi.org.uk

Website www.nfwi.org.uk/southlincs

Activities

Objects: THE OBJECTS OF THE FEDERATION ARE TO FURTHER THE PURPOSES OF THE WOMEN'S INSTITUTE ORGANISATION IN LINCOLNSHIRE SOUTH AND ELSEWHERE

Activities: THE MAIN PURPOSES OF THE WOMEN'S INSTITUTE ORGANISATION ARE TO ENABLE WOMEN WHO ARE INTERESTED IN ISSUES ASSOCIATED WITH RURAL LIFE, INCLUDING ARTS, CRAFTS AND SCIENCES TO IMPROVE AND DEVELOP CONDITIONS OF RURAL LIFE, TO ADVANCE THEIR EDUCATION IN CITIZENSHIP, IN PUBLIC QUESTIONS BOTH NATIONAL AND INTERNATIONAL, IN MUSIC, DRAMA AND OTHER CULTURAL SUBJECTS AND IN ALL BRANCHES OF AGRICULTURE ETC.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£76,644	£81,819	-	-
2023-10-31	£89,015	£85,719	-	-
2022-10-31	£72,871	£74,313	-	-
2021-10-31	£60,751	£64,157	-	-
2020-10-31	£63,366	£66,198	-	-

Trustees

Name	Role	Appointed
Janice Cotgreave		2025-12-10
June Feast		2025-01-14
Karen Brine		2025-11-12
Lorna Wheel		2026-03-11
Louise Lynne Read		2023-06-11
Marie Jose Blankley		2024-03-20
Patrica Darby		2025-01-14
Rosemary Sneath		2016-03-08
SHELAGH COATES		2020-03-10

LINCOLNSHIRE SOUTH FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 506268

Accounts

Financial Statements for the Year Ended 31 October 2024

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Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 October 2024

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 October 2024

for

Lincolnshire South Federation of Women's

Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Lincolnshire South Federation of Women's Institutes

Reference and Administrative Details
for the Year Ended 31 October 2024

TRUSTEES

Ms P BLANKLEY Trustee - Co-opted March 2024 (appointed 1.3.24)
Mrs S BROTHERHOOD Trustee
Mrs S COATES Trustee
Mrs C JORDAN Trustee - stepped down March 2024 (resigned 1.3.24)
Mrs J JUKES Trustee
Mrs K ORANGE Trustee - Federation Chair
Mrs E MANTLE Trustee - Federation Treasurer
Mrs E McINTOSH Trustee - stepped down March 2024 (resigned 1.3.24)
Mrs L READ Trustee
Mrs S SANG Trustee
Mrs D SIDDLÉ Trustee
Mrs R SNEATH Trustee
Mrs J TUNALEY Trustee - stepped down March 2024 (resigned 1.3.24)

PRINCIPAL ADDRESS

WI Office,
Pattinson House, Oak Road
East Road Trading Estate
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED CHARITY NUMBER

506268

INDEPENDENT EXAMINER

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

SOLICITORS

The Ringrose Law Group
Endeavour House, Gilbert Drive, Boston
PE21 7TR

Lincolnshire South Federation of Women's Institutes

Report of the Trustees for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In line with the Charitable Objects of the National Federation of Women's Institutes (NFWI), these are:

1. To advance the education of women and girls for the public benefit in all areas, including political and social issues, cultural subjects such as music and drama, areas of interest such as agriculture, crafts, home economics, science, and health.
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by educating people in the conservation of the environment and the responsible use of natural resources and promoting sustainable economic growth.
3. To advance public health.
4. To advance public citizenship by promoting civic responsibility and volunteering.

Public benefit

The charity aims to fulfil the aims and objectives of the Women's Institute organisation. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees met on 11 occasions during the past year. This year the Federation Annual Meeting, held on March 20th, found us returning to Springfield's Conference Centre in Spalding. This proved to be a popular location with nearly 300 Members in attendance. This may have been due to our afternoon speaker - Sir Jonathan Nguyen-Van-Tam (J V-T).

All necessary business was completed successfully. The meeting celebrated those WIs with notable anniversaries. We had two speakers for this event. Unfortunately, our morning speaker, at the last minute, could not attend but one of our guests, Caroline Bingham, CEO of Lincolnshire Life Magazine, stepped in to give a lovely talk on her journey to become the CEO of this well-known Lincolnshire magazine. Our afternoon speaker, Sir J V-T, gave a very engaging talk about his time on the Expert Advisory Group for the UK Government's Vaccine Taskforce during COVID. The talk was extremely engaging and ended with a question-and-answer session. This proved to be very popular with our members who appreciated the honest answers given by Sir J V-T.

The Chairman and Trustees have attended neighbouring Federation Annual Meetings in person. This is a great opportunity for us to share ideas between Federation Trustees.

Officers of the Federation, or their representatives, have attended the National Council virtual meetings with the National Board, staff, and officers of all Federations to discuss the plans for all and the ongoing training for Officers and WI Advisers. Also discussed was the training of show judges and where this training should be going forward.

The NFWI Annual Meeting took place at the Royal Albert Hall, London in June with 31 Lincolnshire South Federation members attending. The morning speaker, Nazir Afzal, was honoured with a rare standing ovation from those members present for his tireless work as a CPS prosecutor and his support for our resolution 'No more violence against women'.

We had few fundraising events for this year. Attending Woodhall Spa Country Show raised some funds for the Federation, but we were unable to attend RAF Digby Families Day and Firework Display this year. Lincolnshire Show has returned to a biennial event with our Federation taking the lead in June 2025.

In March 2024, three Trustees, Christine Jordan, Elizabeth McIntosh and Janis Tunaley stood down from their positions on the Board. Pepi Blankley was co-opted onto the Board in March 2024.

Over the year we have sadly suspended four WIs. This means we have 51 WIs throughout the Lincolnshire South Federation.

Our current membership stands at 1653 plus 43 dual Members.

Katrina Orange - Federation Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2024**

ACHIEVEMENT AND PERFORMANCE

Report of the Members Advisory Committee

The Membership Advisory Committee has consisted of 2 members and three newly elected recruited potential Advisers. We are delighted to welcome Louise Read, Jane Whinney and Jean Street. They have completed the online training course and are undergoing further training in house run by the Advisers. The shortage of advisers has curtailed some of our activities and sadly we are no longer able to visit WIs in person as often as we would wish. However, we continue to be contactable by phone and email and remain willing to assist our WIs in any way we can.

We have met on six occasions during the year, mostly on Zoom to save expenses on travelling to Sleaford. We have held a Speaker's Corner event, introducing new speakers to the Federation, and have another planned for the coming year.

Each of the Advisers has continued to support, encourage and advise Federation WIs throughout the year in person and by email and phone. We have advised, trained and helped WI Officers to fulfil their roles in their WIs, and support their members.

Marilyn Hood - Committee Chair

Report of the Public Affairs & Education Committee

We started our year with a bang: 106 ladies descending on Leeds or should I say John Lewis! The visit to the M&S Archives was a success and most of us could reminisce. It was interesting to see how fashion had changed not only in dress but also in kitchenware. The group was split into two halves with one half going into the city first and then the Archives and vice versa for the second group.

Unfortunately, the Campaign Discussion Day was cancelled due to a lack of support from members. Conversely, the first of the ladies' lunches of the year took place at the Masonic Hall in Stamford and was well supported. Michael Pace was our speaker, and he told us about his work as the Under Sheriff for the last five Sheriffs of Lincolnshire.

Next came the trip to Richmond and the Poppy factory in July. The Poppy is still a world recognised symbol of remembrance originating after the First World War and our ladies were able to 'have a go' at making two different designs. It was a very interesting and enjoyable day which concluded with a good cup of NAAFI tea and cake.

In September we held a ladies' lunch at the Waterside Garden Centre, earlier in the year it had suffered tremendous flooding and had to be completely refitted out. Unfortunately, the speaker pulled out at the very last minute, but thankfully we were able to find a replacement speaker, Martin Coates, who took us on a journey of the two tropics and the magnificent scenery, birds and the wildlife he encountered.

In October a coach full of ladies travelled to Milton Keynes Theatre to see the afternoon performance of 'An Officer & A Gentleman'. It was superb and everyone enjoyed it.

Revisiting a theme prior to COVID lockdowns, we will continue our religious visits with the first one being a tour of the Serbian Orthodox Church in Bourneville followed by a Heritage Tour and a light afternoon tea at Cadbury World in November.

Plans are well underway to continue our trips throughout 2025, and several ladies' lunches also in the pipeline, the first of these taking place 4th December 2024.

I would like to take this opportunity to firstly thank Janis Tunaley, my predecessor and the team of committee members - Jackie Jukes, Stephanie Balderson, Rosemary Sneath and Diane Siddle, for their support and hard work in making our events successful. We now look ahead to another year of events in the PA&E calendar.

Shelagh Coates - Committee Chair

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**Report of the Trustees
for the Year Ended 31 October 2024**

ACHIEVEMENT AND PERFORMANCE

Report of the Activities Committee

It has been a mixed year for the Activities team.

The quizzes held at Ropsley, Hale Magna and more recently at Screddington have been well supported by regular WI teams and the occasional new team, all competing for the honour of winning the Quiz Cup. Quizzes are accompanied by an afternoon tea, lunch or early supper depending on the time of year. They are successfully run as a team effort between the federation trustees and the Activities team.

The Croquet Day having been postponed due to wet weather at the end of 2023 was again the receiver of mixed fortunes this year. The first session in May, despite a very wet day, was well supported and the ladies who all attended had a very good time, learning a new skill. However, the additional sessions were unable to go ahead due to a prolonged period of wet weather. This was such a shame as the facilities on offer were ideal.

The Decorated Egg workshop was held at the WI Office with attendees being provided with blown hens' eggs and all the materials for decoration/embellishment they could wish for. This workshop was run by Sandra Quinsee. Two sessions were well attended, and everyone took home a beautifully decorated egg to show off their skills, with photographs featured in our federation newsletter.

A visit to Ropsley Heath Light Railway was a last-minute suggestion and turned out to be one of the most popular events of the year. Held in September, on a beautiful day, members and guests were invited to a talk on the origins of the Light Railway and then a tour of the engines at the site, finishing with trips on one or more of the trains. A breakfast roll was provided and feedback for this event was excellent.

Unfortunately, during the year two craft workshops had to be cancelled due to lack of support. Where WIs have members interested in crafting, it seems they organize their own craft events, with some having their own craft sub-groups, on the other hand some WIs have no interest in crafts at all.

It is an ongoing challenge for our team to offer something different to spark the interest of our members and give them a chance to try something new. We do, however, have an exciting craft day in the planning stages for the coming year.

As always, we are looking for that special event that will generate a broad interest whilst being conscious that costs are rising, particularly where transport is required. Lincs South Federation covers a large area, and it seems that many WI members do not wish to travel too far from their homes, with this in mind we attempt to use venues around the area trying to include as many members as possible. The challenge is not going away, and suggestions are always considered.

Sue Brotherhood - Committee Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution. We have continued to evolve our social media presence across all platforms while at the same time ensuring that we keep in contact with our members who are not digitally connected. Our monthly newsletter continues to be popular with our members regularly submitting articles for publication. We continue to be mindful of our own costs with meetings for the Board of Trustees and sub-committees held predominantly via online platforms. We aim to maintain rigorous support for our WIs and members in every way we can, now and in the future.

Katrina Orange - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £195,875 (2023:£187,818).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Lincolnshire South Federation of Women's Institutes

**Report of the Trustees
for the Year Ended 31 October 2024**

Approved by order of the board of trustees on 27/02/2025 and signed on its behalf by:

K Orange

KOrange Feb 27, 2025 20:53 GMT
Mrs K ORANGE - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes
I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


James Sewell (Feb 27, 2025 21:27 GMT)

James Sewell BA(Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 27/02/2025

**Lincolnshire South Federation of Women's
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**Statement of Financial Activities
for the Year Ended 31 October 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total £	2023 Total £
INCOME AND ENDOWMENTS						
FROM						
Donations and legacies		47,625	(1)	-	47,624	50,372
Charitable activities Supporting WI Branches		8,459	-	-	8,459	3,085
Other trading activities	2	19,950	-	-	19,950	34,813
Investment income	3	486	125	-	611	745
Total		<u>76,520</u>	<u>124</u>	<u>-</u>	<u>76,644</u>	<u>89,015</u>
EXPENDITURE ON						
Raising funds	4	40,761	-	-	40,761	42,059
Charitable activities Supporting WI Branches		41,058	-	-	41,058	43,660
Total		<u>81,819</u>	<u>-</u>	<u>-</u>	<u>81,819</u>	<u>85,719</u>
Net gains on investments		13,241	-	-	13,241	265
NET INCOME		<u>7,942</u>	<u>124</u>	<u>-</u>	<u>8,066</u>	<u>3,561</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		182,847	4,971	-	187,818	184,257
TOTAL FUNDS CARRIED FORWARD		<u>190,789</u>	<u>5,095</u>	<u>-</u>	<u>195,884</u>	<u>187,818</u>

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Balance Sheet
31 October 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	7	1,186	-	-	1,186	1,396
Investments	8	103,921	-	-	103,921	91,590
		105,107	-	-	105,107	92,986
CURRENT ASSETS						
Stocks	9	291	-	-	291	57
Debtors	10	1,908	-	-	1,908	1,920
Cash at bank and in hand		85,943	5,095	-	91,038	95,138
		88,142	5,095	-	93,237	97,115
CREDITORS						
Amounts falling due within one year	11	(2,460)	-	-	(2,460)	(2,283)
NET CURRENT ASSETS		85,682	5,095	-	90,777	94,832
TOTAL ASSETS LESS CURRENT LIABILITIES		190,789	5,095	-	195,884	187,818
NET ASSETS		190,789	5,095	-	195,884	187,818
FUNDS						
Unrestricted funds	12	190,789	-	-	190,789	182,847
Restricted funds		-	5,095	-	5,095	4,971
TOTAL FUNDS		190,789	5,095	-	195,884	187,818

The financial statements were approved by the Board of Trustees and authorised for issue on27/02/2025..... and were signed on its behalf by:

K Orange
K Orange (Feb 27, 2025 20:53 GMT)

Mrs K ORANGE - Trustee

Elizabeth Mantle
Mrs E MANTLE - Trustee

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading Income	3,974	3,693
Members Advisory Committee income	429	1,635
Board of Trustees Income	1,600	4,387
Take a Chance Club Income	816	665
Activities Committee income	4,348	4,912
Public Affairs and Education Committee income	8,783	4,300
Sundry Income and Reimbursements	-	230
Lincolnshire Show Income	-	14,991
	<u>19,950</u>	<u>34,813</u>

**Lincolnshire South Federation of Women's
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

3. INVESTMENT INCOME	2024	2023
Deposit account interest	£ 134	£ 81
Investment income	477	664
	<u>611</u>	<u>745</u>
4. RAISING FUNDS		
Investment management costs	2024	2023
Portfolio management	£ 1,396	£ 1,320
	<u>1,396</u>	<u>1,320</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.		
Trustees' expenses	2024	2023
Trustees' expenses	£ 534	£ 2,150
	<u>534</u>	<u>2,150</u>
6. STAFF COSTS		
The average monthly number of employees during the year was as follows:		
Administration	2024	2023
	2	2
	<u>2</u>	<u>2</u>
No employees received emoluments in excess of £60,000.		
7. TANGIBLE FIXED ASSETS		
	2024	2023
COST		
At 1 November 2023 and 31 October 2024	7,732	2,824
<u>7,732</u>	<u>2,824</u>	<u>10,556</u>
DEPRECIATION		
At 1 November 2023	6,951	2,209
Charge for year	117	93
	<u>7,068</u>	<u>2,302</u>
At 31 October 2024	7,068	2,302
	<u>7,068</u>	<u>9,370</u>
NET BOOK VALUE		
At 31 October 2024	664	522
	<u>664</u>	<u>1,186</u>
At 31 October 2023	781	615
	<u>781</u>	<u>1,396</u>

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Lincolnshire South Federation of Women's Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. FIXED ASSET INVESTMENTS		
	Listed investments	Cash and settlements pending
	£	£
		Totals
		£
MARKET VALUE		
At 1 November 2023	88,273	3,317
Additions	15,735	-
Disposals	(13,299)	-
Revaluations	10,805	(910)
At 31 October 2024	<u>101,514</u>	<u>2,407</u>
NET BOOK VALUE		
At 31 October 2024	<u>101,514</u>	<u>2,407</u>
At 31 October 2023	<u>88,273</u>	<u>3,317</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2024 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2021	11,188	8,485	19,673
Valuation in 2022	(12,867)	4,693	(8,174)
Valuation in 2023	(1,756)	(657)	(2,413)
Valuation in 2024	10,805	(910)	9,895
Cost	<u>94,144</u>	<u>(9,204)</u>	<u>84,940</u>
	<u>101,514</u>	<u>2,407</u>	<u>103,921</u>

9. STOCKS

Stocks	<u>2024</u>	<u>2023</u>
	£	£
	<u>291</u>	<u>57</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	<u>2024</u>	<u>2023</u>
Prepayments and accrued income	£	£
	8	20
	<u>1,900</u>	<u>1,900</u>
	1,908	1,920

Lincolnshire South Federation of Women's
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	33
Other creditors	2,460	2,250
	<u>2,460</u>	<u>2,283</u>

12. MOVEMENT IN FUNDS

	At 1,11,23 £	Net movement in funds £	At 31,10,24 £
Unrestricted funds			
General fund	182,847	7,942	190,789
Restricted funds			
Lady Giles Bursary	629	16	645
Hargreaves Bursary	394	9	403
Holland Bursary	1,589	40	1,629
Mary Porter Bursary	555	14	569
Myrtle Harris Bursary	283	7	290
M D Nussey Bursary	1,172	29	1,201
E M Munson Bursary	349	9	358
	<u>4,971</u>	<u>124</u>	<u>5,095</u>
TOTAL FUNDS	<u>187,818</u>	<u>8,066</u>	<u>195,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,520	(81,819)	13,241	7,942
Restricted funds				
Lady Giles Bursary	16	-	-	16
Hargreaves Bursary	9	-	-	9
Holland Bursary	40	-	-	40
Mary Porter Bursary	14	-	-	14
Myrtle Harris Bursary	7	-	-	7
M D Nussey Bursary	29	-	-	29
E M Munson Bursary	9	-	-	9
	<u>124</u>	<u>-</u>	<u>-</u>	<u>124</u>
TOTAL FUNDS	<u>76,644</u>	<u>(81,819)</u>	<u>13,241</u>	<u>8,066</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	2023	2024	At movement in funds	At
	£	£	£	£
Unrestricted funds				
General fund	179,343	3,504	182,847	
Restricted funds				
Lady Giles Bursary	622	7	629	
Hargreaves Bursary	389	5	394	
Holland Bursary	1,571	18	1,589	
Mary Porter Bursary	549	6	555	
Myrtle Harris Bursary	280	3	283	
M D Nussey Bursary	1,158	14	1,172	
E M Munson Bursary	345	4	349	
	4,914	57	4,971	
TOTAL FUNDS	184,257	3,561	187,818	

Comparative net movement in funds, included in the above are as follows:

	2023	2024	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£	£	£
Unrestricted funds						
General fund	88,958	(85,719)	265	-	265	3,504
Restricted funds						
Lady Giles Bursary	7	-	-	-	-	7
Hargreaves Bursary	5	-	-	-	-	5
Holland Bursary	18	-	-	-	-	18
Mary Porter Bursary	6	-	-	-	-	6
Myrtle Harris Bursary	3	-	-	-	-	3
M D Nussey Bursary	14	-	-	-	-	14
E M Munson Bursary	4	-	-	-	-	4
	57	-	-	-	-	57
TOTAL FUNDS	89,015	(85,719)	265	-	265	3,561

Lincolnshire South Federation of Women's
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	179,343	11,446	190,789
Restricted funds			
Lady Giles Bursary	622	23	645
Hargreaves Bursary	389	14	403
Holland Bursary	1,571	58	1,629
Mary Porter Bursary	549	20	569
Myrtle Harris Bursary	280	10	290
M D Nussey Bursary	1,158	43	1,201
E M Munson Bursary	345	13	358
	4,914	181	5,095
TOTAL FUNDS	184,257	11,627	195,884

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Income resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,478	(167,538)	13,506	11,446
Restricted funds				
Lady Giles Bursary	23	-	-	23
Hargreaves Bursary	14	-	-	14
Holland Bursary	58	-	-	58
Mary Porter Bursary	20	-	-	20
Myrtle Harris Bursary	10	-	-	10
M D Nussey Bursary	43	-	-	43
E M Munson Bursary	13	-	-	13
	181	-	-	181
TOTAL FUNDS	165,659	(167,538)	13,506	11,627

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

Lincolnshire South Federation of Women's
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

- 1st year - Long Sutton WI
- 2nd year - Old Leake WI
- 3rd year - Gedney Hill WI
- 4th year - Sutton St James WI
- 5th year - Any member from Lincolnshire South Federation of Womans Institutes

031.5	453
228.97	NA3 DS
428	500 I
806	716
547.2	824.5
017	001.7
252.5	009.5
882	081
480.25	873.45

Lincolnshire South Federation of Women's
Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	46,590	50,226
Donations	1,034	146
	<u>47,624</u>	<u>50,372</u>
Other trading activities		
Trading Income	3,974	3,693
Members Advisory Committee Income	429	1,635
Board of Trustees Income	1,600	4,387
Take a Chance Club Income	816	665
Activities Committee Income	4,348	4,912
Public Affairs and Education Committee Income	8,783	4,300
Sundry Income and Reimbursements	-	230
Lincolnshire Show Income	-	14,991
	<u>19,950</u>	<u>34,813</u>
Investment income		
Deposit account interest	134	81
Investment Income	477	664
	<u>611</u>	<u>745</u>
Charitable activities		
Annual meeting	8,459	3,085
	<u>76,644</u>	<u>89,015</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	21,437	22,383
Public Affairs and Education expenses	7,350	1,729
Activities Committee expenses	1,312	4,863
expenses	200	365
Board of Trustees expenditure	7,737	424
Trading expenditure	1,329	1,372
Lincolnshire show costs	-	9,603
	<u>39,365</u>	<u>40,739</u>
Investment management costs		
Portfolio management	1,396	1,320
Charitable activities		
Trustees' expenses	534	2,150
Salaries & pension costs	20,684	19,835
Insurance	1,002	832
Telephone	947	858
Postage, stationery and IT	2,426	3,142
Sundries	1,100	116
Office rent	7,600	7,825
Repairs and renewals	180	296
Carried forward	34,473	35,054

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	34,473	35,054
Council meeting costs	3,526	5,383
Federation Denman costs	-	385
Wages admin	360	330
Fixtures and fittings	117	138
Computer equipment	92	108
	<hr/> 38,568	<hr/> 41,398
Support costs		
Finance		
Bank charges	-	12
Governance costs		
Auditors' remuneration	2,490	2,250
Total resources expended	<hr/> 81,819	<hr/> 85,719
Net (expenditure)/income before gains and losses	(5,175)	3,296
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	13,241	265
Net income	<hr/> <hr/> 8,066	<hr/> <hr/> 3,561

LINCOLNSHIRE SOUTH FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 506268

Accounts

Reply to: Sleaford
Your Ref:
Our Ref: JPS/EEH

Lincolnshire South Federation of Women's Institutes
WI Office
Suite &.7a & 8 Pattinson House
Oak Road
East Road Trading Estate
Sleaford
NG34 7EQ

29 February 2024

Dear Elizabeth

Lincolnshire South Federation of Women's Institutes - Accounts for the year ended 31 October 2023

Following the finalisation of the accounts please find enclosed accounts for signature in respect of the year ended 31 October 2023.

Kind regards.

Yours sincerely



James Sewell BA (Hons) MBA FCA CTA CMgr FCMI
Director

Enc

YOUR OFFICE

Sleaford
Northgate House
Northgate
Sleaford NG34 7BZ
T: 01529 415500

OUR OTHER OFFICES

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Marshall's Yard
Gainsborough DN21 2NA
T: 01427 611296

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Lincoln LN1 1XG
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registered office

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Number 11
6 Pear Tree Court
London EC1R 0DW
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25 Brunts Street
Mansfield NG18 1AX
T: 01623 624494

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12 Appleton Gate
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T: 01636 702100

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Alexandra House
43 Alexandra Street
Nottingham NG5 1AY
T: 0115 962 1590

Retford
Chancery Court
34 West Street
Retford DN22 6ES
T: 01777 707373

action@wrightvigar.co.uk
www.wrightvigar.co.uk

Wright Vigar Ltd.
Company no. 4521280
Registered in England
VAT no. 829 0252 35

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Lincolnshire South Federation of Women's
Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Lincolnshire South Federation of Women's
Institutes**

**Contents of the Financial Statements
for the Year Ended 31 October 2023**

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Detailed Statement of Financial Activities	15 to 16

**Lincolnshire South Federation of Women's
Institutes**

**Reference and Administrative Details
for the Year Ended 31 October 2023**

TRUSTEES	Mrs S BROTHERHOOD Trustee Mrs S COATES Trustee Mrs C JORDAN Trustee Mrs J JUKES Trustee Mrs K ORANGE Trustee - Federation Chair Mrs E MANTLE Trustee - Federation Treasurer Mrs E McINTOSH Trustee Mrs L READ Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs S SANG Trustee Mrs D SIDDLE Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs R SNEATH Trustee Mrs J TUNALEY Trustee
PRINCIPAL ADDRESS	WI Office, Pattinson House, Oak Road East Road Trading Estate Sleaford Lincolnshire NG34 7EQ
REGISTERED CHARITY NUMBER	506268
INDEPENDENT EXAMINER	Wright Vigar Limited Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ
SOLICITORS	The Ringrose Law Group Endeavour House, Gilbert Drive, Boston PE21 7TR

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In line with the Charitable Objects of the National Federation of Women's Institutes (NFWI), these are:

1. To advance the education of women and girls for the public benefit in all areas, including political and social issues, cultural subjects such as music and drama, areas of interest such as agriculture, crafts, home economics, science, and health.
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by educating people in the conservation of the environment and the responsible use of natural resources and promoting sustainable economic growth.
3. To advance public health.
4. To advance public citizenship by promoting civic responsibility and volunteering.

Public benefit

The charity aims to fulfil the aims and objectives of the Women's Institute organisation. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees met on 11 occasions during the past year. This year the Federation Annual Meeting, held in March, was held at the Olde Barn in Marston. This was our first in person meeting since the lifting of all Covid restrictions. All necessary business was completed successfully. The meeting celebrated those WIs with notable anniversaries. We were fortunate to have two speakers at this event, Frances Carlaw, known as 'The Pearl Lady', and Alysia Vasey, 'The Yorkshire Forager'. In June, both Louise Read and Diane Siddle were co-opted to the Board of Trustees.

The Chair and trustees have attended other Federation annual meetings in person. An Inter-Federation meeting, hosted by Lincolnshire South, with Lincolnshire North and Lincolnshire Humber, was held in September 2023. This was well attended, with historian Judi Jones speaking on 'The Lincolnshire Uprising' in the morning and, in the afternoon, singers Nigel & Teri singing Lincolnshire based songs.

Officers of the Federation, or their representatives, have attended the National Council virtual meetings with the National Board, staff, and officers of all Federations to discuss the future plans for all and in particular training of Officers and WI Advisers.

The NFWI Annual Meeting took place in May in Cardiff with 16 LSFWI members attending. The meeting was deemed successful with a very lively debate concerning the proposed resolution.

Usual fundraising events took place throughout the year, including Woodhall Spa Country Show, Lincolnshire Show and RAF Digby Families Day. These events raise much needed funding for the Federation. The Lincolnshire Show was again held jointly with Lincolnshire North Federation.

Sadly, on 8 September 2022, HM The Queen died. A member and great stalwart of the WI, she will be greatly missed by all members. Upon her passing, her eldest son, HRH Prince Charles, succeeded her as monarch and on 6 May 2023 he was crowned King Charles III. This was a momentous occasion and a cause for celebration.

Over the year we have opened one new WI, and sadly, suspended three. This means we have 55 WIs throughout Lincolnshire South Federation.

Our current membership stands at 1,741 up from 1,700 in 2022..

Katrina Orange - Federation Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Members Advisory Committee

The Membership Advisory Committee consisted of six members, five WI Advisers and one ex-officio Trustee. Unfortunately, three of our Advisers have had to stand down for various reasons during the year. We wish them all well. This loss of WI advisers has curtailed some of our activities and sadly we are no longer able to visit WIs in person as often as we would wish. However, we continue to be contactable by telephone and email and remain willing to assist our WIs in any way we can.

We have met on six occasions during the year, mostly on Zoom to save expenses on travelling to Sleaford.

We have run training courses on Programme Planning, and one to one President, Secretary and Treasurer Training. We have held a Speaker's Corner event, introducing new speakers to the Federation, and have another planned for the coming year. The Resolutions were discussed at a lively meeting at Cranwell in January, and we held a very successful Afternoon Tea for Officers at Market Deeping, assisted by the Trustees, which proved very popular and will hopefully be repeated in the coming year.

We formed a new WI in Sleaford in 2022, named The Joy of Sponge.

Each of the Advisers has continued to support, encourage, and advise their groups of WIs throughout the year in person and by email and telephone.

Marilyn Hood - Committee Chair

Report of the Public Affairs & Education Committee

We began the year with a lively Campaign Discussion Day held at Screddington Community Centre on 1st December. Our two speakers provided us with plenty of material for discussion and debate on, first, the campaign to address earlier diagnosis and greater awareness of ADHD in women and girls and, second, the disturbing issue of Modern Slavery, particularly as it affects our own region of Lincolnshire South but also, of course, more widely across the country.

In March, an outing to the historic site of Cromford Mills in Derbyshire proved to be fascinating. After a visit to the Arkwright Experience in the old mill itself and learning about the birth of the modern factory system, members chose to enjoy either a visit to White Peak Distillery, at the old Wire Works along the road, or to participate in a craft activity run by Sarah Wheatley. Sarah runs her own craft shop on the Cromford Mills site and gained her Masters degree at the Royal Academy. Great fun was had by all those in the workshop, creating felted animals under Sarah's expert eye. White Peak Distillery had only recently released its first whisky and was already basking in well-deserved acclaim from the industry. During the three-year maturation period, sales of their own gin and rum maintained essential cash flow and had also gained an excellent reputation. Members were more than delighted to be able to taste all their products!

A ladies' lunch was held in April with a return visit to Greetham Valley Golf Course, this time in bright sunshine rather than the torrential rain we had experienced previously. Following another delicious meal, our speaker, Aasiyah Joseph, gave us a most interesting and informative talk about her own "Journey to Islam". She shared many personal experiences and exploded several misconceptions about the Islamic faith. All in all, a most enjoyable and thought-provoking occasion.

As we look ahead to another full year of events in the PA&E calendar, I would like to extend my thanks to my fellow committee members, Stephanie Balderson, Shelagh Coates and Jackie Jukes, for their unstinting and generous support and hard work throughout the year.

Janis Tunaley - Committee Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Activities Committee

The team produced another successful series of activities during the 2022/2023 year including three oversubscribed events.

November saw the first of these events with a visit to see an interpretation of the fairy tale story Cinderella at Belvoir Castle with over 100 members attending.

Our quizzes have always been a firm favourite with WIs competing for the honour of winning the Quiz Cup for the team with the most points over the year. Quizzes were held in March at Rippingale with afternoon tea included, in June at Great Hale with a hot supper and in September at Screddington, again with afternoon tea included.

June saw the second oversubscribed event - a two-hour trip (morning and afternoon) on the Grantham Canal with the Three Shires Boat, expanded to a further four days.

The final oversubscribed event was the Croquet Taster Day sessions in September. Unfortunately this event was cancelled at the last minute due to heavy rain at the venue. However, members will have the opportunity of experiencing Croquet in May 2024 when two sessions have been arranged.

The team continues to strive for experiences which may encourage members to take part and are conscious that many members are unable to attend some events due to work commitments. In light of this, three craft events for 2024 are planned to take place on Saturdays at our office in Sleaford.

Christine Jordan - Committee Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution. To maintain contact and to help keep our presence in the public eye, our social media presence is continuing to evolve across all platforms. Our monthly newsletter is proving to be very popular, with regular contributions from WIs across the Federation. Although communications from both our own Federation and NFWI are now mostly digital, we continue to work closely with those WIs who have no access to digital resources to ensure they are kept fully updated with all communications. To ensure that our own costs are kept to a minimum, meetings of the Board of Trustees and sub-committees are held predominantly via on-line platforms. We aim to maintain rigorous support for our WIs and members in every way we can, now and in the future.

Katrina Orange - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £187,818 (2022:£184,257).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 05/03/2024 and signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
Mrs K ORANGE - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes

I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA(Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 05/03/2024

**Lincolnshire South Federation of Women's
Institutes**

**Statement of Financial Activities
for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		50,372	-	-	50,372	44,768
Charitable activities						
Supporting WI Branches		3,085	-	-	3,085	10,653
Other trading activities	2	34,813	-	-	34,813	11,290
Investment income	3	688	57	-	745	6,160
Total		<u>88,958</u>	<u>57</u>	<u>-</u>	<u>89,015</u>	<u>72,871</u>
EXPENDITURE ON						
Raising funds	4	42,059	-	-	42,059	36,354
Charitable activities						
Supporting WI Branches		43,660	-	-	43,660	37,959
Total		<u>85,719</u>	<u>-</u>	<u>-</u>	<u>85,719</u>	<u>74,313</u>
Net gains/(losses) on investments		265	-	-	265	(16,629)
NET INCOME/(EXPENDITURE)		3,504	57	-	3,561	(18,071)
RECONCILIATION OF FUNDS						
Total funds brought forward		179,343	4,914	-	184,257	202,328
TOTAL FUNDS CARRIED FORWARD		<u><u>182,847</u></u>	<u><u>4,971</u></u>	<u><u>-</u></u>	<u><u>187,818</u></u>	<u><u>184,257</u></u>

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Balance Sheet
31 October 2023**

		Unrestricted fund	Restricted funds	Endowment fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	1,396	-	-	1,396	1,642
Investments	8	91,590	-	-	91,590	91,982
		92,986	-	-	92,986	93,624
CURRENT ASSETS						
Stocks	9	57	-	-	57	47
Debtors	10	1,920	-	-	1,920	2,183
Cash at bank and in hand		90,167	4,971	-	95,138	90,529
		92,144	4,971	-	97,115	92,759
CREDITORS						
Amounts falling due within one year	11	(2,283)	-	-	(2,283)	(2,126)
		89,861	4,971	-	94,832	90,633
NET CURRENT ASSETS						
		182,847	4,971	-	187,818	184,257
TOTAL ASSETS LESS CURRENT LIABILITIES						
		182,847	4,971	-	187,818	184,257
NET ASSETS						
		182,847	4,971	-	187,818	184,257
FUNDS						
Unrestricted funds	12				182,847	179,343
Restricted funds					4,971	4,914
TOTAL FUNDS						
					187,818	184,257

The financial statements were approved by the Board of Trustees and authorised for issue on 05/03/2024..... and were signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
 Mrs K ORANGE - Trustee

Elizabeth Mantle
 Mrs E MANTLE - Trustee

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

No Government grants were received during the period. In 2021 the company received Government grants due to the impact of Covid-19. These amounts were recognised using the accrual method and recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	1,320	1,423
	1,320	1,423

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	2,150	426
	2,150	426

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	2	3
	2	3

No employees received emoluments in excess of £60,000.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2022 and 31 October 2023	7,732	2,824	10,556
DEPRECIATION			
At 1 November 2022	6,813	2,101	8,914
Charge for year	138	108	246
At 31 October 2023	6,951	2,209	9,160
NET BOOK VALUE			
At 31 October 2023	781	615	1,396
At 31 October 2022	919	723	1,642

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2022	88,008	3,974	91,982
Additions	23,596	-	23,596
Disposals	(21,575)	-	(21,575)
Revaluations	(1,756)	(657)	(2,413)
At 31 October 2023	88,273	3,317	91,590
NET BOOK VALUE			
At 31 October 2023	88,273	3,317	91,590
At 31 October 2022	88,008	3,974	91,982

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	11,188	8,485	19,673
Valuation in 2022	(12,867)	4,693	(8,174)
Valuation in 2023	(1,756)	(657)	(2,413)
Cost	91,708	(9,204)	82,504
	88,273	3,317	91,590

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

9.	STOCKS		
		2023	2022
		£	£
	Stocks	57	47
		<u> </u>	<u> </u>
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade debtors	20	58
	Prepayments and accrued income	1,900	2,125
		<u> </u>	<u> </u>
		1,920	2,183
		<u> </u>	<u> </u>
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade creditors	33	26
	Other creditors	2,250	2,100
		<u> </u>	<u> </u>
		2,283	2,126
		<u> </u>	<u> </u>
12.	MOVEMENT IN FUNDS		
		At	At
		1.11.22	31.10.23
		£	£
	Unrestricted funds		
	General fund	179,343	182,847
	Restricted funds		
	Lady Giles Bursary	622	629
	Hargreaves Bursary	389	394
	Holland Bursary	1,571	1,589
	Mary Porter Bursary	549	555
	Myrtle Harris Bursary	280	283
	M D Nussey Bursary	1,158	1,172
	E M Munson Bursary	345	349
		<u> </u>	<u> </u>
		4,914	4,971
		<u> </u>	<u> </u>
	TOTAL FUNDS	184,257	187,818
		<u> </u>	<u> </u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,958	(85,719)	265	3,504
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	4	-	-	4
	<u>57</u>	<u>-</u>	<u>-</u>	<u>57</u>
TOTAL FUNDS	<u>89,015</u>	<u>(85,719)</u>	<u>265</u>	<u>3,561</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	197,415	(18,072)	179,343
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	389	-	389
Holland Bursary	1,571	-	1,571
Mary Porter Bursary	549	-	549
Myrtle Harris Bursary	280	-	280
M D Nussey Bursary	1,158	-	1,158
E M Munson Bursary	344	1	345
	<u>4,913</u>	<u>1</u>	<u>4,914</u>
TOTAL FUNDS	<u>202,328</u>	<u>(18,071)</u>	<u>184,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,870	(74,313)	(16,629)	(18,072)
Restricted funds				
E M Munson Bursary	1	-	-	1
	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>
TOTAL FUNDS	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	197,415	(14,568)	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	344	5	349
	<u>4,913</u>	<u>58</u>	<u>4,971</u>
TOTAL FUNDS	<u>202,328</u>	<u>(14,510)</u>	<u>187,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,828	(160,032)	(16,364)	(14,568)
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	5	-	-	5
	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>
TOTAL FUNDS	<u>161,886</u>	<u>(160,032)</u>	<u>(16,364)</u>	<u>(14,510)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

14. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

1st year - Long Sutton WI

2nd year - Old Leake WI

3rd year - Gedney Hill WI

4th year - Sutton St James WI

5th year - Any member from Lincolnshire South Federation of Womans Institutes

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	50,226	43,877
Donations	146	891
	50,372	44,768
Other trading activities		
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290
Investment income		
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160
Charitable activities		
Annual meeting	3,085	5,235
Council meeting income	-	5,418
	3,085	10,653
Total incoming resources	89,015	72,871
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	22,383	24,148
Public Affairs and Education expenses	1,729	3,397
Activities Committee expenses	4,863	103
expenses	365	2,032
Board of Trustees expenditure	424	3,163
Trading expenditure	1,372	2,088
Lincolnshire show costs	9,603	-
	40,739	34,931
Investment management costs		
Portfolio management	1,320	1,423
Charitable activities		
Trustees' expenses	2,150	426
Salaries & pension costs	19,835	19,145
Insurance	832	663
Telephone	858	692
Postage and stationery	3,142	3,142
Carried forward	26,817	24,068

This page does not form part of the statutory financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	26,817	24,068
Sundries	116	376
Office rent	7,825	7,600
Repairs and renewals	296	79
Council meeting costs	5,383	1,954
Federation Denman costs	385	390
Wages admin	330	400
Fixtures and fittings	138	162
Computer equipment	108	128
	<u>41,398</u>	<u>35,157</u>
Support costs		
Finance		
Bank charges	12	512
Governance costs		
Auditors' remuneration	2,250	2,290
Total resources expended	<u>85,719</u>	<u>74,313</u>
Net income/(expenditure) before gains and losses	3,296	(1,442)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	265	(16,629)
Net income/(expenditure)	<u><u>3,561</u></u>	<u><u>(18,071)</u></u>

This page does not form part of the statutory financial statements

LINCOLNSHIRE SOUTH FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 506268

Accounts

Reply to: Sleaford
Your Ref:
Our Ref: JPS/EEH

Lincolnshire South Federation of Women's Institutes
WI Office
Suite &.7a & 8 Pattinson House
Oak Road
East Road Trading Estate
Sleaford
NG34 7EQ

29 February 2024

Dear Elizabeth

Lincolnshire South Federation of Women's Institutes - Accounts for the year ended 31 October 2023

Following the finalisation of the accounts please find enclosed accounts for signature in respect of the year ended 31 October 2023.

Kind regards.

Yours sincerely



James Sewell BA (Hons) MBA FCA CTA CMgr FCMI
Director

Enc

YOUR OFFICE

Sleaford
Northgate House
Northgate
Sleaford NG34 7BZ
T: 01529 415500

OUR OTHER OFFICES

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Marshall's Yard
Gainsborough DN21 2NA
T: 01427 611296

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15 Newland
Lincoln LN1 1XG
T: 01522 531341
registered office

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Number 11
6 Pear Tree Court
London EC1R 0DW
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25 Brunts Street
Mansfield NG18 1AX
T: 01623 624494

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Morton House
12 Appleton Gate
Newark NG24 1JY
T: 01636 702100

Nottingham
Alexandra House
43 Alexandra Street
Nottingham NG5 1AY
T: 0115 962 1590

Retford
Chancery Court
34 West Street
Retford DN22 6ES
T: 01777 707373

action@wrightvigar.co.uk
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Wright Vigar Ltd.
Company no. 4521280
Registered in England
VAT no. 829 0252 35

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Lincolnshire South Federation of Women's
Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Lincolnshire South Federation of Women's
Institutes**

**Contents of the Financial Statements
for the Year Ended 31 October 2023**

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Balance Sheet	7
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**Lincolnshire South Federation of Women's
Institutes**

**Reference and Administrative Details
for the Year Ended 31 October 2023**

TRUSTEES	Mrs S BROTHERHOOD Trustee Mrs S COATES Trustee Mrs C JORDAN Trustee Mrs J JUKES Trustee Mrs K ORANGE Trustee - Federation Chair Mrs E MANTLE Trustee - Federation Treasurer Mrs E McINTOSH Trustee Mrs L READ Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs S SANG Trustee Mrs D SIDDLE Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs R SNEATH Trustee Mrs J TUNALEY Trustee
PRINCIPAL ADDRESS	WI Office, Pattinson House, Oak Road East Road Trading Estate Sleaford Lincolnshire NG34 7EQ
REGISTERED CHARITY NUMBER	506268
INDEPENDENT EXAMINER	Wright Vigar Limited Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ
SOLICITORS	The Ringrose Law Group Endeavour House, Gilbert Drive, Boston PE21 7TR

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In line with the Charitable Objects of the National Federation of Women's Institutes (NFWI), these are:

1. To advance the education of women and girls for the public benefit in all areas, including political and social issues, cultural subjects such as music and drama, areas of interest such as agriculture, crafts, home economics, science, and health.
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by educating people in the conservation of the environment and the responsible use of natural resources and promoting sustainable economic growth.
3. To advance public health.
4. To advance public citizenship by promoting civic responsibility and volunteering.

Public benefit

The charity aims to fulfil the aims and objectives of the Women's Institute organisation. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees met on 11 occasions during the past year. This year the Federation Annual Meeting, held in March, was held at the Olde Barn in Marston. This was our first in person meeting since the lifting of all Covid restrictions. All necessary business was completed successfully. The meeting celebrated those WIs with notable anniversaries. We were fortunate to have two speakers at this event, Frances Carlaw, known as 'The Pearl Lady', and Alysia Vasey, 'The Yorkshire Forager'. In June, both Louise Read and Diane Siddle were co-opted to the Board of Trustees.

The Chair and trustees have attended other Federation annual meetings in person. An Inter-Federation meeting, hosted by Lincolnshire South, with Lincolnshire North and Lincolnshire Humber, was held in September 2023. This was well attended, with historian Judi Jones speaking on 'The Lincolnshire Uprising' in the morning and, in the afternoon, singers Nigel & Teri singing Lincolnshire based songs.

Officers of the Federation, or their representatives, have attended the National Council virtual meetings with the National Board, staff, and officers of all Federations to discuss the future plans for all and in particular training of Officers and WI Advisers.

The NFWI Annual Meeting took place in May in Cardiff with 16 LSFWI members attending. The meeting was deemed successful with a very lively debate concerning the proposed resolution.

Usual fundraising events took place throughout the year, including Woodhall Spa Country Show, Lincolnshire Show and RAF Digby Families Day. These events raise much needed funding for the Federation. The Lincolnshire Show was again held jointly with Lincolnshire North Federation.

Sadly, on 8 September 2022, HM The Queen died. A member and great stalwart of the WI, she will be greatly missed by all members. Upon her passing, her eldest son, HRH Prince Charles, succeeded her as monarch and on 6 May 2023 he was crowned King Charles III. This was a momentous occasion and a cause for celebration.

Over the year we have opened one new WI, and sadly, suspended three. This means we have 55 WIs throughout Lincolnshire South Federation.

Our current membership stands at 1,741 up from 1,700 in 2022..

Katrina Orange - Federation Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Members Advisory Committee

The Membership Advisory Committee consisted of six members, five WI Advisers and one ex-officio Trustee. Unfortunately, three of our Advisers have had to stand down for various reasons during the year. We wish them all well. This loss of WI advisers has curtailed some of our activities and sadly we are no longer able to visit WIs in person as often as we would wish. However, we continue to be contactable by telephone and email and remain willing to assist our WIs in any way we can.

We have met on six occasions during the year, mostly on Zoom to save expenses on travelling to Sleaford.

We have run training courses on Programme Planning, and one to one President, Secretary and Treasurer Training. We have held a Speaker's Corner event, introducing new speakers to the Federation, and have another planned for the coming year. The Resolutions were discussed at a lively meeting at Cranwell in January, and we held a very successful Afternoon Tea for Officers at Market Deeping, assisted by the Trustees, which proved very popular and will hopefully be repeated in the coming year.

We formed a new WI in Sleaford in 2022, named The Joy of Sponge.

Each of the Advisers has continued to support, encourage, and advise their groups of WIs throughout the year in person and by email and telephone.

Marilyn Hood - Committee Chair

Report of the Public Affairs & Education Committee

We began the year with a lively Campaign Discussion Day held at Screddington Community Centre on 1st December. Our two speakers provided us with plenty of material for discussion and debate on, first, the campaign to address earlier diagnosis and greater awareness of ADHD in women and girls and, second, the disturbing issue of Modern Slavery, particularly as it affects our own region of Lincolnshire South but also, of course, more widely across the country.

In March, an outing to the historic site of Cromford Mills in Derbyshire proved to be fascinating. After a visit to the Arkwright Experience in the old mill itself and learning about the birth of the modern factory system, members chose to enjoy either a visit to White Peak Distillery, at the old Wire Works along the road, or to participate in a craft activity run by Sarah Wheatley. Sarah runs her own craft shop on the Cromford Mills site and gained her Masters degree at the Royal Academy. Great fun was had by all those in the workshop, creating felted animals under Sarah's expert eye. White Peak Distillery had only recently released its first whisky and was already basking in well-deserved acclaim from the industry. During the three-year maturation period, sales of their own gin and rum maintained essential cash flow and had also gained an excellent reputation. Members were more than delighted to be able to taste all their products!

A ladies' lunch was held in April with a return visit to Greetham Valley Golf Course, this time in bright sunshine rather than the torrential rain we had experienced previously. Following another delicious meal, our speaker, Aasiyah Joseph, gave us a most interesting and informative talk about her own "Journey to Islam". She shared many personal experiences and exploded several misconceptions about the Islamic faith. All in all, a most enjoyable and thought-provoking occasion.

As we look ahead to another full year of events in the PA&E calendar, I would like to extend my thanks to my fellow committee members, Stephanie Balderson, Shelagh Coates and Jackie Jukes, for their unstinting and generous support and hard work throughout the year.

Janis Tunaley - Committee Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Activities Committee

The team produced another successful series of activities during the 2022/2023 year including three oversubscribed events.

November saw the first of these events with a visit to see an interpretation of the fairy tale story Cinderella at Belvoir Castle with over 100 members attending.

Our quizzes have always been a firm favourite with WIs competing for the honour of winning the Quiz Cup for the team with the most points over the year. Quizzes were held in March at Rippingale with afternoon tea included, in June at Great Hale with a hot supper and in September at Screddington, again with afternoon tea included.

June saw the second oversubscribed event - a two-hour trip (morning and afternoon) on the Grantham Canal with the Three Shires Boat, expanded to a further four days.

The final oversubscribed event was the Croquet Taster Day sessions in September. Unfortunately this event was cancelled at the last minute due to heavy rain at the venue. However, members will have the opportunity of experiencing Croquet in May 2024 when two sessions have been arranged.

The team continues to strive for experiences which may encourage members to take part and are conscious that many members are unable to attend some events due to work commitments. In light of this, three craft events for 2024 are planned to take place on Saturdays at our office in Sleaford.

Christine Jordan - Committee Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution. To maintain contact and to help keep our presence in the public eye, our social media presence is continuing to evolve across all platforms. Our monthly newsletter is proving to be very popular, with regular contributions from WIs across the Federation. Although communications from both our own Federation and NFWI are now mostly digital, we continue to work closely with those WIs who have no access to digital resources to ensure they are kept fully updated with all communications. To ensure that our own costs are kept to a minimum, meetings of the Board of Trustees and sub-committees are held predominantly via on-line platforms. We aim to maintain rigorous support for our WIs and members in every way we can, now and in the future.

Katrina Orange - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £187,818 (2022:£184,257).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 05/03/2024 and signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
Mrs K ORANGE - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes

I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA(Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 05/03/2024

**Lincolnshire South Federation of Women's
Institutes**

**Statement of Financial Activities
for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		50,372	-	-	50,372	44,768
Charitable activities						
Supporting WI Branches		3,085	-	-	3,085	10,653
Other trading activities	2	34,813	-	-	34,813	11,290
Investment income	3	688	57	-	745	6,160
Total		<u>88,958</u>	<u>57</u>	<u>-</u>	<u>89,015</u>	<u>72,871</u>
EXPENDITURE ON						
Raising funds	4	42,059	-	-	42,059	36,354
Charitable activities						
Supporting WI Branches		43,660	-	-	43,660	37,959
Total		<u>85,719</u>	<u>-</u>	<u>-</u>	<u>85,719</u>	<u>74,313</u>
Net gains/(losses) on investments		265	-	-	265	(16,629)
NET INCOME/(EXPENDITURE)		3,504	57	-	3,561	(18,071)
RECONCILIATION OF FUNDS						
Total funds brought forward		179,343	4,914	-	184,257	202,328
TOTAL FUNDS CARRIED FORWARD		<u><u>182,847</u></u>	<u><u>4,971</u></u>	<u><u>-</u></u>	<u><u>187,818</u></u>	<u><u>184,257</u></u>

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

Balance Sheet
31 October 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	7	1,396	-	-	1,396	1,642
Investments	8	91,590	-	-	91,590	91,982
		<u>92,986</u>	-	-	<u>92,986</u>	<u>93,624</u>
CURRENT ASSETS						
Stocks	9	57	-	-	57	47
Debtors	10	1,920	-	-	1,920	2,183
Cash at bank and in hand		90,167	4,971	-	95,138	90,529
		<u>92,144</u>	4,971	-	<u>97,115</u>	<u>92,759</u>
CREDITORS						
Amounts falling due within one year	11	(2,283)	-	-	(2,283)	(2,126)
NET CURRENT ASSETS		<u>89,861</u>	<u>4,971</u>	<u>-</u>	<u>94,832</u>	<u>90,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,847</u>	<u>4,971</u>	<u>-</u>	<u>187,818</u>	<u>184,257</u>
NET ASSETS		<u>182,847</u>	<u>4,971</u>	<u>-</u>	<u>187,818</u>	<u>184,257</u>
FUNDS						
Unrestricted funds	12				182,847	179,343
Restricted funds					4,971	4,914
TOTAL FUNDS					<u>187,818</u>	<u>184,257</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/03/2024..... and were signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
 Mrs K ORANGE - Trustee

Elizabeth Mantle
 Mrs E MANTLE - Trustee

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

No Government grants were received during the period. In 2021 the company received Government grants due to the impact of Covid-19. These amounts were recognised using the accrual method and recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	1,320	1,423
	1,320	1,423

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	2,150	426
	2,150	426

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	2	3
	2	3

No employees received emoluments in excess of £60,000.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2022 and 31 October 2023	7,732	2,824	10,556
DEPRECIATION			
At 1 November 2022	6,813	2,101	8,914
Charge for year	138	108	246
At 31 October 2023	6,951	2,209	9,160
NET BOOK VALUE			
At 31 October 2023	781	615	1,396
At 31 October 2022	919	723	1,642

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2022	88,008	3,974	91,982
Additions	23,596	-	23,596
Disposals	(21,575)	-	(21,575)
Revaluations	(1,756)	(657)	(2,413)
At 31 October 2023	88,273	3,317	91,590
NET BOOK VALUE			
At 31 October 2023	88,273	3,317	91,590
At 31 October 2022	88,008	3,974	91,982

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	11,188	8,485	19,673
Valuation in 2022	(12,867)	4,693	(8,174)
Valuation in 2023	(1,756)	(657)	(2,413)
Cost	91,708	(9,204)	82,504
	88,273	3,317	91,590

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

9. STOCKS		2023	2022
		£	£
Stocks		57	47
		<u>57</u>	<u>47</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		20	58
Prepayments and accrued income		1,900	2,125
		<u>1,920</u>	<u>2,183</u>
		<u>1,920</u>	<u>2,183</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		33	26
Other creditors		2,250	2,100
		<u>2,283</u>	<u>2,126</u>
		<u>2,283</u>	<u>2,126</u>
12. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.22	movement	31.10.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	179,343	3,504	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	345	4	349
	<u>4,914</u>	<u>57</u>	<u>4,971</u>
	<u>4,914</u>	<u>57</u>	<u>4,971</u>
TOTAL FUNDS	<u>184,257</u>	<u>3,561</u>	<u>187,818</u>
	<u>184,257</u>	<u>3,561</u>	<u>187,818</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,958	(85,719)	265	3,504
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	4	-	-	4
	<u>57</u>	<u>-</u>	<u>-</u>	<u>57</u>
TOTAL FUNDS	<u>89,015</u>	<u>(85,719)</u>	<u>265</u>	<u>3,561</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	197,415	(18,072)	179,343
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	389	-	389
Holland Bursary	1,571	-	1,571
Mary Porter Bursary	549	-	549
Myrtle Harris Bursary	280	-	280
M D Nussey Bursary	1,158	-	1,158
E M Munson Bursary	344	1	345
	<u>4,913</u>	<u>1</u>	<u>4,914</u>
TOTAL FUNDS	<u>202,328</u>	<u>(18,071)</u>	<u>184,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,870	(74,313)	(16,629)	(18,072)
Restricted funds				
E M Munson Bursary	1	-	-	1
	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>
TOTAL FUNDS	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	197,415	(14,568)	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	344	5	349
	<u>4,913</u>	<u>58</u>	<u>4,971</u>
TOTAL FUNDS	<u><u>202,328</u></u>	<u><u>(14,510)</u></u>	<u><u>187,818</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,828	(160,032)	(16,364)	(14,568)
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	5	-	-	5
	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>
TOTAL FUNDS	<u><u>161,886</u></u>	<u><u>(160,032)</u></u>	<u><u>(16,364)</u></u>	<u><u>(14,510)</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

14. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

1st year - Long Sutton WI

2nd year - Old Leake WI

3rd year - Gedney Hill WI

4th year - Sutton St James WI

5th year - Any member from Lincolnshire South Federation of Womans Institutes

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	50,226	43,877
Donations	146	891
	50,372	44,768
Other trading activities		
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290
Investment income		
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160
Charitable activities		
Annual meeting	3,085	5,235
Council meeting income	-	5,418
	3,085	10,653
Total incoming resources	89,015	72,871
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	22,383	24,148
Public Affairs and Education expenses	1,729	3,397
Activities Committee expenses	4,863	103
expenses	365	2,032
Board of Trustees expenditure	424	3,163
Trading expenditure	1,372	2,088
Lincolnshire show costs	9,603	-
	40,739	34,931
Investment management costs		
Portfolio management	1,320	1,423
Charitable activities		
Trustees' expenses	2,150	426
Salaries & pension costs	19,835	19,145
Insurance	832	663
Telephone	858	692
Postage and stationery	3,142	3,142
Carried forward	26,817	24,068

This page does not form part of the statutory financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	26,817	24,068
Sundries	116	376
Office rent	7,825	7,600
Repairs and renewals	296	79
Council meeting costs	5,383	1,954
Federation Denman costs	385	390
Wages admin	330	400
Fixtures and fittings	138	162
Computer equipment	108	128
	<u>41,398</u>	<u>35,157</u>
Support costs		
Finance		
Bank charges	12	512
Governance costs		
Auditors' remuneration	2,250	2,290
Total resources expended	<u>85,719</u>	<u>74,313</u>
Net income/(expenditure) before gains and losses	3,296	(1,442)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	265	(16,629)
Net income/(expenditure)	<u><u>3,561</u></u>	<u><u>(18,071)</u></u>

This page does not form part of the statutory financial statements

LINCOLNSHIRE SOUTH FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 506268

Accounts

Reply to: Sleaford
Your Ref:
Our Ref: JPS/EEH

Lincolnshire South Federation of Women's Institutes
WI Office
Suite &.7a & 8 Pattinson House
Oak Road
East Road Trading Estate
Sleaford
NG34 7EQ

29 February 2024

Dear Elizabeth

Lincolnshire South Federation of Women's Institutes - Accounts for the year ended 31 October 2023

Following the finalisation of the accounts please find enclosed accounts for signature in respect of the year ended 31 October 2023.

Kind regards.

Yours sincerely



James Sewell BA (Hons) MBA FCA CTA CMgr FCMI
Director

Enc

YOUR OFFICE

Sleaford
Northgate House
Northgate
Sleaford NG34 7BZ
T: 01529 415500

OUR OTHER OFFICES

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Marshall's Yard
Gainsborough DN21 2NA
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15 Newland
Lincoln LN1 1XG
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registered office

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Number 11
6 Pear Tree Court
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25 Brunts Street
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43 Alexandra Street
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Chancery Court
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Retford DN22 6ES
T: 01777 707373

action@wrightvigar.co.uk
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Wright Vigar Ltd.
Company no. 4521280
Registered in England
VAT no. 829 0252 35

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Lincolnshire South Federation of Women's
Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Lincolnshire South Federation of Women's
Institutes**

**Contents of the Financial Statements
for the Year Ended 31 October 2023**

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**Lincolnshire South Federation of Women's
Institutes**

**Reference and Administrative Details
for the Year Ended 31 October 2023**

TRUSTEES	Mrs S BROTHERHOOD Trustee Mrs S COATES Trustee Mrs C JORDAN Trustee Mrs J JUKES Trustee Mrs K ORANGE Trustee - Federation Chair Mrs E MANTLE Trustee - Federation Treasurer Mrs E McINTOSH Trustee Mrs L READ Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs S SANG Trustee Mrs D SIDDLE Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs R SNEATH Trustee Mrs J TUNALEY Trustee
PRINCIPAL ADDRESS	WI Office, Pattinson House, Oak Road East Road Trading Estate Sleaford Lincolnshire NG34 7EQ
REGISTERED CHARITY NUMBER	506268
INDEPENDENT EXAMINER	Wright Vigar Limited Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ
SOLICITORS	The Ringrose Law Group Endeavour House, Gilbert Drive, Boston PE21 7TR

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In line with the Charitable Objects of the National Federation of Women's Institutes (NFWI), these are:

1. To advance the education of women and girls for the public benefit in all areas, including political and social issues, cultural subjects such as music and drama, areas of interest such as agriculture, crafts, home economics, science, and health.
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by educating people in the conservation of the environment and the responsible use of natural resources and promoting sustainable economic growth.
3. To advance public health.
4. To advance public citizenship by promoting civic responsibility and volunteering.

Public benefit

The charity aims to fulfil the aims and objectives of the Women's Institute organisation. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees met on 11 occasions during the past year. This year the Federation Annual Meeting, held in March, was held at the Olde Barn in Marston. This was our first in person meeting since the lifting of all Covid restrictions. All necessary business was completed successfully. The meeting celebrated those WIs with notable anniversaries. We were fortunate to have two speakers at this event, Frances Carlaw, known as 'The Pearl Lady', and Alysia Vasey, 'The Yorkshire Forager'. In June, both Louise Read and Diane Siddle were co-opted to the Board of Trustees.

The Chair and trustees have attended other Federation annual meetings in person. An Inter-Federation meeting, hosted by Lincolnshire South, with Lincolnshire North and Lincolnshire Humber, was held in September 2023. This was well attended, with historian Judi Jones speaking on 'The Lincolnshire Uprising' in the morning and, in the afternoon, singers Nigel & Teri singing Lincolnshire based songs.

Officers of the Federation, or their representatives, have attended the National Council virtual meetings with the National Board, staff, and officers of all Federations to discuss the future plans for all and in particular training of Officers and WI Advisers.

The NFWI Annual Meeting took place in May in Cardiff with 16 LSFWI members attending. The meeting was deemed successful with a very lively debate concerning the proposed resolution.

Usual fundraising events took place throughout the year, including Woodhall Spa Country Show, Lincolnshire Show and RAF Digby Families Day. These events raise much needed funding for the Federation. The Lincolnshire Show was again held jointly with Lincolnshire North Federation.

Sadly, on 8 September 2022, HM The Queen died. A member and great stalwart of the WI, she will be greatly missed by all members. Upon her passing, her eldest son, HRH Prince Charles, succeeded her as monarch and on 6 May 2023 he was crowned King Charles III. This was a momentous occasion and a cause for celebration.

Over the year we have opened one new WI, and sadly, suspended three. This means we have 55 WIs throughout Lincolnshire South Federation.

Our current membership stands at 1,741 up from 1,700 in 2022..

Katrina Orange - Federation Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Members Advisory Committee

The Membership Advisory Committee consisted of six members, five WI Advisers and one ex-officio Trustee. Unfortunately, three of our Advisers have had to stand down for various reasons during the year. We wish them all well. This loss of WI advisers has curtailed some of our activities and sadly we are no longer able to visit WIs in person as often as we would wish. However, we continue to be contactable by telephone and email and remain willing to assist our WIs in any way we can.

We have met on six occasions during the year, mostly on Zoom to save expenses on travelling to Sleaford.

We have run training courses on Programme Planning, and one to one President, Secretary and Treasurer Training. We have held a Speaker's Corner event, introducing new speakers to the Federation, and have another planned for the coming year. The Resolutions were discussed at a lively meeting at Cranwell in January, and we held a very successful Afternoon Tea for Officers at Market Deeping, assisted by the Trustees, which proved very popular and will hopefully be repeated in the coming year.

We formed a new WI in Sleaford in 2022, named The Joy of Sponge.

Each of the Advisers has continued to support, encourage, and advise their groups of WIs throughout the year in person and by email and telephone.

Marilyn Hood - Committee Chair

Report of the Public Affairs & Education Committee

We began the year with a lively Campaign Discussion Day held at Screddington Community Centre on 1st December. Our two speakers provided us with plenty of material for discussion and debate on, first, the campaign to address earlier diagnosis and greater awareness of ADHD in women and girls and, second, the disturbing issue of Modern Slavery, particularly as it affects our own region of Lincolnshire South but also, of course, more widely across the country.

In March, an outing to the historic site of Cromford Mills in Derbyshire proved to be fascinating. After a visit to the Arkwright Experience in the old mill itself and learning about the birth of the modern factory system, members chose to enjoy either a visit to White Peak Distillery, at the old Wire Works along the road, or to participate in a craft activity run by Sarah Wheatley. Sarah runs her own craft shop on the Cromford Mills site and gained her Masters degree at the Royal Academy. Great fun was had by all those in the workshop, creating felted animals under Sarah's expert eye. White Peak Distillery had only recently released its first whisky and was already basking in well-deserved acclaim from the industry. During the three-year maturation period, sales of their own gin and rum maintained essential cash flow and had also gained an excellent reputation. Members were more than delighted to be able to taste all their products!

A ladies' lunch was held in April with a return visit to Greetham Valley Golf Course, this time in bright sunshine rather than the torrential rain we had experienced previously. Following another delicious meal, our speaker, Aasiyah Joseph, gave us a most interesting and informative talk about her own "Journey to Islam". She shared many personal experiences and exploded several misconceptions about the Islamic faith. All in all, a most enjoyable and thought-provoking occasion.

As we look ahead to another full year of events in the PA&E calendar, I would like to extend my thanks to my fellow committee members, Stephanie Balderson, Shelagh Coates and Jackie Jukes, for their unstinting and generous support and hard work throughout the year.

Janis Tunaley - Committee Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Activities Committee

The team produced another successful series of activities during the 2022/2023 year including three oversubscribed events.

November saw the first of these events with a visit to see an interpretation of the fairy tale story Cinderella at Belvoir Castle with over 100 members attending.

Our quizzes have always been a firm favourite with WIs competing for the honour of winning the Quiz Cup for the team with the most points over the year. Quizzes were held in March at Rippingale with afternoon tea included, in June at Great Hale with a hot supper and in September at Screddington, again with afternoon tea included.

June saw the second oversubscribed event - a two-hour trip (morning and afternoon) on the Grantham Canal with the Three Shires Boat, expanded to a further four days.

The final oversubscribed event was the Croquet Taster Day sessions in September. Unfortunately this event was cancelled at the last minute due to heavy rain at the venue. However, members will have the opportunity of experiencing Croquet in May 2024 when two sessions have been arranged.

The team continues to strive for experiences which may encourage members to take part and are conscious that many members are unable to attend some events due to work commitments. In light of this, three craft events for 2024 are planned to take place on Saturdays at our office in Sleaford.

Christine Jordan - Committee Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution. To maintain contact and to help keep our presence in the public eye, our social media presence is continuing to evolve across all platforms. Our monthly newsletter is proving to be very popular, with regular contributions from WIs across the Federation. Although communications from both our own Federation and NFWI are now mostly digital, we continue to work closely with those WIs who have no access to digital resources to ensure they are kept fully updated with all communications. To ensure that our own costs are kept to a minimum, meetings of the Board of Trustees and sub-committees are held predominantly via on-line platforms. We aim to maintain rigorous support for our WIs and members in every way we can, now and in the future.

Katrina Orange - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £187,818 (2022:£184,257).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 05/03/2024 and signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
Mrs K ORANGE - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes

I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA(Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 05/03/2024

**Lincolnshire South Federation of Women's
Institutes**

**Statement of Financial Activities
for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		50,372	-	-	50,372	44,768
Charitable activities						
Supporting WI Branches		3,085	-	-	3,085	10,653
Other trading activities	2	34,813	-	-	34,813	11,290
Investment income	3	688	57	-	745	6,160
Total		<u>88,958</u>	<u>57</u>	<u>-</u>	<u>89,015</u>	<u>72,871</u>
EXPENDITURE ON						
Raising funds	4	42,059	-	-	42,059	36,354
Charitable activities						
Supporting WI Branches		43,660	-	-	43,660	37,959
Total		<u>85,719</u>	<u>-</u>	<u>-</u>	<u>85,719</u>	<u>74,313</u>
Net gains/(losses) on investments		265	-	-	265	(16,629)
NET INCOME/(EXPENDITURE)		3,504	57	-	3,561	(18,071)
RECONCILIATION OF FUNDS						
Total funds brought forward		179,343	4,914	-	184,257	202,328
TOTAL FUNDS CARRIED FORWARD		<u><u>182,847</u></u>	<u><u>4,971</u></u>	<u><u>-</u></u>	<u><u>187,818</u></u>	<u><u>184,257</u></u>

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Balance Sheet
31 October 2023**

		Unrestricted fund	Restricted funds	Endowment fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	1,396	-	-	1,396	1,642
Investments	8	91,590	-	-	91,590	91,982
		92,986	-	-	92,986	93,624
CURRENT ASSETS						
Stocks	9	57	-	-	57	47
Debtors	10	1,920	-	-	1,920	2,183
Cash at bank and in hand		90,167	4,971	-	95,138	90,529
		92,144	4,971	-	97,115	92,759
CREDITORS						
Amounts falling due within one year	11	(2,283)	-	-	(2,283)	(2,126)
		89,861	4,971	-	94,832	90,633
NET CURRENT ASSETS						
		182,847	4,971	-	187,818	184,257
TOTAL ASSETS LESS CURRENT LIABILITIES						
		182,847	4,971	-	187,818	184,257
NET ASSETS						
		182,847	4,971	-	187,818	184,257
FUNDS						
Unrestricted funds	12				182,847	179,343
Restricted funds					4,971	4,914
TOTAL FUNDS						
					187,818	184,257

The financial statements were approved by the Board of Trustees and authorised for issue on 05/03/2024..... and were signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
 Mrs K ORANGE - Trustee

Elizabeth Mantle
 Mrs E MANTLE - Trustee

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

No Government grants were received during the period. In 2021 the company received Government grants due to the impact of Covid-19. These amounts were recognised using the accrual method and recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	1,320	1,423
	1,320	1,423

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	2,150	426
	2,150	426

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	2	3
	2	3

No employees received emoluments in excess of £60,000.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2022 and 31 October 2023	7,732	2,824	10,556
DEPRECIATION			
At 1 November 2022	6,813	2,101	8,914
Charge for year	138	108	246
At 31 October 2023	6,951	2,209	9,160
NET BOOK VALUE			
At 31 October 2023	781	615	1,396
At 31 October 2022	919	723	1,642

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2022	88,008	3,974	91,982
Additions	23,596	-	23,596
Disposals	(21,575)	-	(21,575)
Revaluations	(1,756)	(657)	(2,413)
At 31 October 2023	88,273	3,317	91,590
NET BOOK VALUE			
At 31 October 2023	88,273	3,317	91,590
At 31 October 2022	88,008	3,974	91,982

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	11,188	8,485	19,673
Valuation in 2022	(12,867)	4,693	(8,174)
Valuation in 2023	(1,756)	(657)	(2,413)
Cost	91,708	(9,204)	82,504
	88,273	3,317	91,590

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

9. STOCKS		2023	2022
		£	£
Stocks		57	47
		<u>57</u>	<u>47</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		20	58
Prepayments and accrued income		1,900	2,125
		<u>1,920</u>	<u>2,183</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		33	26
Other creditors		2,250	2,100
		<u>2,283</u>	<u>2,126</u>
12. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.22	movement	31.10.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	179,343	3,504	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	345	4	349
	<u>4,914</u>	<u>57</u>	<u>4,971</u>
TOTAL FUNDS	<u>184,257</u>	<u>3,561</u>	<u>187,818</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,958	(85,719)	265	3,504
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	4	-	-	4
	<u>57</u>	<u>-</u>	<u>-</u>	<u>57</u>
TOTAL FUNDS	<u>89,015</u>	<u>(85,719)</u>	<u>265</u>	<u>3,561</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	197,415	(18,072)	179,343
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	389	-	389
Holland Bursary	1,571	-	1,571
Mary Porter Bursary	549	-	549
Myrtle Harris Bursary	280	-	280
M D Nussey Bursary	1,158	-	1,158
E M Munson Bursary	344	1	345
	<u>4,913</u>	<u>1</u>	<u>4,914</u>
TOTAL FUNDS	<u>202,328</u>	<u>(18,071)</u>	<u>184,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,870	(74,313)	(16,629)	(18,072)
Restricted funds				
E M Munson Bursary	1	-	-	1
	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>
TOTAL FUNDS	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	197,415	(14,568)	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	344	5	349
	<u>4,913</u>	<u>58</u>	<u>4,971</u>
TOTAL FUNDS	<u>202,328</u>	<u>(14,510)</u>	<u>187,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,828	(160,032)	(16,364)	(14,568)
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	5	-	-	5
	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>
TOTAL FUNDS	<u>161,886</u>	<u>(160,032)</u>	<u>(16,364)</u>	<u>(14,510)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

14. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

1st year - Long Sutton WI

2nd year - Old Leake WI

3rd year - Gedney Hill WI

4th year - Sutton St James WI

5th year - Any member from Lincolnshire South Federation of Womans Institutes

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	50,226	43,877
Donations	146	891
	50,372	44,768
Other trading activities		
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290
Investment income		
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160
Charitable activities		
Annual meeting	3,085	5,235
Council meeting income	-	5,418
	3,085	10,653
Total incoming resources	89,015	72,871
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	22,383	24,148
Public Affairs and Education expenses	1,729	3,397
Activities Committee expenses	4,863	103
expenses	365	2,032
Board of Trustees expenditure	424	3,163
Trading expenditure	1,372	2,088
Lincolnshire show costs	9,603	-
	40,739	34,931
Investment management costs		
Portfolio management	1,320	1,423
Charitable activities		
Trustees' expenses	2,150	426
Salaries & pension costs	19,835	19,145
Insurance	832	663
Telephone	858	692
Postage and stationery	3,142	3,142
Carried forward	26,817	24,068

This page does not form part of the statutory financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	26,817	24,068
Sundries	116	376
Office rent	7,825	7,600
Repairs and renewals	296	79
Council meeting costs	5,383	1,954
Federation Denman costs	385	390
Wages admin	330	400
Fixtures and fittings	138	162
Computer equipment	108	128
	<u>41,398</u>	<u>35,157</u>
Support costs		
Finance		
Bank charges	12	512
Governance costs		
Auditors' remuneration	2,250	2,290
Total resources expended	<u>85,719</u>	<u>74,313</u>
Net income/(expenditure) before gains and losses	3,296	(1,442)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	265	(16,629)
Net income/(expenditure)	<u><u>3,561</u></u>	<u><u>(18,071)</u></u>

This page does not form part of the statutory financial statements

LINCOLNSHIRE SOUTH FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 506268

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Lincolnshire South Federation of Women's
Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Lincolnshire South Federation of Women's
Institutes**

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

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**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purpose of the Women's Institute organisation is to enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to improve and develop conditions of rural life, to advance their education in citizenship, in public questions both national and international, in music, drama and other cultural subjects and in all branches of agriculture, handicraft, home economics, health and social welfare. It seeks to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The charity aims to provide the aims and objectives of the Women's Institutes. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees consisting of 11 elected members have met on 11 occasions during the past year. Due to the onset of Covid-19 and the restrictions in place from March 2020, the six meetings held between 1 April and 31 October 2020 were held using the Zoom on-line platform.

Following the Federation Annual Meeting held in March 2020 an extra meeting of the Board took place at which Liz McIntosh was elected Chair and Chris Jordan was elected Treasurer for the year 2020/1. Four members stood down during the year; Elizabeth Venn, Pat Masters, Pat Read and Ann Harvey. Thanks are due to them for their contribution to the work of the Federation during their terms of office. New board members appointed were Elizabeth Mantle, Margaret Hawkins, Shelagh Coates and Tina Orange.

The Chair has attended one other Federation annual meeting by Zoom since March 2020. All neighbouring Federation meetings from March 2020 were cancelled, as were Inter-Federation meetings with Lincolnshire North and Lincolnshire Humberside.

The Chair and trustees have attended several virtual meetings with WI representatives during the year. In October 2020 the Chair and Treasurer as officers of the Federation attended the National Council virtual meeting with the National Board, staff and officers of all Federations to discuss future plans for all, paying particular attention to the effects of the suspension of the majority of WI activities. The NFWI Annual Meeting scheduled to take place at the Royal Albert Hall in June 2020 was also cancelled.

All Federation events for the year from mid-March 2020 onwards were cancelled in line with Government guidelines, including the main "Make, Bake & Show" fundraising event planned for October 2020. Nevertheless, the Federation continued to run events via Zoom and when it was permissible, held walking events.

Alterations to the day to day running of the Federation to make it more resilient to change have been put in place. These include a change of office space to smaller rooms and a reduction in office opening hours, resulting in a decrease in overall costs. The Board of Trustees has resumed the planning of outings, events and other ideas for 2021.

Over the year we have not opened any new WIs, but sadly suspended one, which means at present we have 63 WIs throughout Lincolnshire South Federation.

At present we have approximately 1900 fully paid-up members in our Federation.

Liz McIntosh - Federation Chair

Report of the Members Advisory Committee

The Membership Advisory Committee met on six occasions during 2019/20. Since March 2020 meetings have been held using Zoom. Prior to Covid-19 restrictions a Resolutions Discussion Day took place (January 2020) as did a Treasurers' workshop day (February 2020). In line with Government guidelines, all other events planned for the remainder of the year - Speakers' Corner, Talking for the Terrified and more Treasurer workshops were put on hold.

The Advisers attended the Federation Annual Meeting at Springfields and all have taken part in WI Adviser "coffee and chat" Zoom sessions put on by NFWI. Jane Root took over as Chairman when it was agreed that the previous Chairman (Rebecca Main) would take a sabbatical for 12 months, owing to work commitments. An additional Adviser is sought, and it is hoped that suitable candidates will come forward. Unfortunately, the relatively newly formed Guildhall Girls WI has been suspended, which is disappointing. Nevertheless, new members have been recruited to several WIs in the Federation and although research into possible areas suitable for the formation of new WIs is currently on hold due to Covid-19 restrictions, this will continue as soon as permissible. Advisers continue actively to support and encourage WIs to try new ways of communicating with their members and assist them with the running of their WIs during these difficult times.

Jane Root - Chair

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2020**

ACHIEVEMENT AND PERFORMANCE

Report of the Public Affairs & Education Committee

Covid-19 has had a huge impact on our lives and unfortunately all events planned for Public Affairs during 2020 had to be cancelled with activity therefore necessarily limited to the "Get on Board for a Better Bus Service" campaign. At the beginning of the year, all WIs in our Federation were asked to complete a survey about bus services available within their area. The results were displayed at the Federation Annual Meeting in March 2020 and for members who did not attend a summary was emailed to all WIs. The response - a fantastic 60% was very pleasing and huge thanks must go to all WIs who responded.

The analysis showed:

1. Significant walk to bus stops.
2. Some commercial services only run one service once a week and others just once a month.
3. Virtually no services at weekend, particularly Sundays.
4. Insufficient time at destinations.
5. No integration with other public transport services, eg: trains, coach, et al.
6. Last bus service mostly before 6.15pm.
7. Communications rely entirely on Call Connect.

Call Connect is available to rural communities with fixed and flexible routes. The service is bookable by telephone, online and bus passes are allowed. Also, charity/volunteer schemes were available in a few areas.

A report was sent to NFWI and WI Life but sadly no reply was received.

When restrictions allow, we look forward to welcoming members to our events in 2021.

Beryl Chinneck - Chair

Report of the Leisure Committee

Following a successful outing to see The Nutcracker ballet at the Birmingham Hippodrome in November 2019, the Leisure Committee also had to cancel all planned events from March 2020 onwards following the lockdown caused by Covid-19. Fortunately, the cancellations did not involve any expense due to the cooperation and goodwill of the event hosts and our thanks go to them for their support.

Within the parameters of the restrictions, however, it was possible to hold one walking event. This took place around Ropsley village over two days due to the limitations of social distancing and seating for the subsequent afternoon tea, with seven members walking on Monday 11th August and a further eight doing a similar walk on Tuesday 12th August. The Green Man in Ropsley provided a lovely afternoon tea on both occasions and all members were happy with the way the walk went.

Margaret Hawkins - Chair

Report of the Creative Craft & Cookery Committee

This committee normally offers members very hands-on workshops and trips - including crafting and cookery sessions plus trips to national gardens & exhibitions. Unfortunately, due to the Covid-19 pandemic and resulting government restrictions put in place it has not been possible to hold any workshops or trips since March 2020. However, a very successful Plaited Wool Doll workshop did take place in February 2020.

It is hoped that reduction in/lifting of restrictions in 2021 will enable the organisation and delivery of workshops and events to our members.

Deborah Venn - former Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution, despite being heavily curtailed by the onset of the Covid-19 pandemic. We have increased our social media presence to maintain contact with our membership and to keep our presence in the public eye. We hope to continue this level of support now and in the future.

Liz McIntosh - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £194,545 (2019:£202,076).

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

506268

Principal address

WI Office,
Pattinson House, Oak Road
East Road Trading Estate
Sleaford
Lincolnshire
NG34 7EQ

Trustees

Mrs B CHINNECK Trustee
Mrs S COATES Trustee (appointed 10.3.20)
Mrs J COX Trustee
Miss A HARVEY Trustee (resigned 10.3.20)
Mrs M HAWKINS Trustee (appointed 10.3.20)
Mrs C JORDAN Trustee - Federation Treasurer
Mrs E MANTLE Trustee (appointed 10.3.20)
Mrs E McINTOSH Trustee - Federation Chair
Mrs P MASTERS Trustee (resigned 10.3.20)
Mrs K ORANGE Trustee (appointed 10.3.20)
Mrs P READ Trustee (resigned 10.3.20)
Mrs R SNEATH Trustee
Mrs J TUNALEY Trustee
Mrs D VENN Trustee (resigned 14.10.20)
Mrs E VENN Trustee (resigned 10.3.20)

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Solicitors

The Ringrose Law Group
Endeavour House
Gilbert Drive
Boston
PE21 7TR

Approved by order of the board of trustees on 16 March 2021 and signed on its behalf by:



Mrs C JORDAN - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes

I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

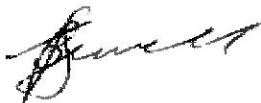
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA(Hons) FCA CTA
ICAEW
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

16 March 2021

**Lincolnshire South Federation of Women's
Institutes**

**Statement of Financial Activities
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		38,282	-	-	38,282	44,663
Charitable activities						
Supporting WI Branches		8,909	-	-	8,909	12,519
Other trading activities	2	8,411	-	-	8,411	37,030
Investment income	3	3,030	3	-	3,033	3,162
Other income		4,734	-	-	4,734	-
Total		<u>63,366</u>	<u>3</u>	<u>-</u>	<u>63,369</u>	<u>97,374</u>
EXPENDITURE ON						
Raising funds	4	29,690	-	-	29,690	46,032
Charitable activities						
Supporting WI Branches		36,508	-	-	36,508	55,492
Total		<u>66,198</u>	<u>-</u>	<u>-</u>	<u>66,198</u>	<u>101,524</u>
Net gains/(losses) on investments		(4,702)	-	-	(4,702)	7,321
NET INCOME/(EXPENDITURE)		<u>(7,534)</u>	<u>3</u>	<u>-</u>	<u>(7,531)</u>	<u>3,171</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		197,167	4,910	-	202,077	198,906
TOTAL FUNDS CARRIED FORWARD		<u><u>189,633</u></u>	<u><u>4,913</u></u>	<u><u>-</u></u>	<u><u>194,546</u></u>	<u><u>202,077</u></u>


The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

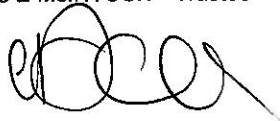
**Balance Sheet
31 October 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	8	2,273	-	-	2,273	2,673
Investments	9	103,325	-	-	103,325	114,898
		<u>105,598</u>	<u>-</u>	<u>-</u>	<u>105,598</u>	<u>117,571</u>
CURRENT ASSETS						
Stocks	10	440	-	-	440	1,819
Debtors	11	2,125	-	-	2,125	2,125
Cash at bank and in hand		82,780	4,913	-	87,693	81,782
		<u>85,345</u>	<u>4,913</u>	<u>-</u>	<u>90,258</u>	<u>85,726</u>
CREDITORS						
Amounts falling due within one year	12	(1,310)	-	-	(1,310)	(1,220)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>84,035</u>	<u>4,913</u>	<u>-</u>	<u>88,948</u>	<u>84,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,633</u>	<u>4,913</u>	<u>-</u>	<u>194,546</u>	<u>202,077</u>
NET ASSETS		<u>189,633</u>	<u>4,913</u>	<u>-</u>	<u>194,546</u>	<u>202,077</u>
FUNDS						
Unrestricted funds	13				189,633	197,167
Restricted funds					4,913	4,910
TOTAL FUNDS					<u>194,546</u>	<u>202,077</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2021 and were signed on its behalf by:



Mrs E McINTOSH - Trustee



Mrs C JORDAN - Trustee

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Trading Income	2,918	3,425
Members Advisory Income	513	1,444
Board of Trustees Income	1,546	8,466
Take a Chance Club Income	920	1,090
WI News Income	204	194
Creative, Craft, Sports & Leisure	292	2,153
Public Affairs Income	-	4,771
Sundry Income and Reimbursements	2,018	4,808
Lincolnshire Show Income	-	10,679
	<hr/>	<hr/>
	8,411	37,030
	<hr/>	<hr/>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	349	335
Investment income	2,684	2,827
	<u>3,033</u>	<u>3,162</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Portfolio management	1,555	1,626
	<u>1,555</u>	<u>1,626</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	460	822
	<u>460</u>	<u>822</u>

In addition £0 (2019:£575) was paid to trustees to cover travel and meeting expenses in the year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	44,662	1	-	44,663
Charitable activities				
Supporting WI Branches	12,519	-	-	12,519
Other trading activities	37,030	-	-	37,030
Investment income	3,158	4	-	3,162
Total	<u>97,369</u>	<u>5</u>	<u>-</u>	<u>97,374</u>
EXPENDITURE ON				
Raising funds	46,032	-	-	46,032
Charitable activities				
Supporting WI Branches	55,492	-	-	55,492
Total	<u>101,524</u>	<u>-</u>	<u>-</u>	<u>101,524</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Net gains on investments	7,321	-	-	7,321
NET INCOME	3,166	5	-	3,171

RECONCILIATION OF FUNDS

Total funds brought forward	194,001	4,905	-	198,906
TOTAL FUNDS CARRIED FORWARD	197,167	4,910	-	202,077

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019 and 31 October 2020	7,732	2,824	10,556
DEPRECIATION			
At 1 November 2019	6,236	1,647	7,883
Charge for year	224	176	400
At 31 October 2020	6,460	1,823	8,283
NET BOOK VALUE			
At 31 October 2020	1,272	1,001	2,273
At 31 October 2019	1,496	1,177	2,673

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2019	112,417	2,481	114,898
Additions	20,981	-	20,981
Disposals	(27,567)	(8,000)	(35,567)
Revaluations	(4,702)	7,715	3,013
At 31 October 2020	101,129	2,196	103,325
NET BOOK VALUE			
At 31 October 2020	101,129	2,196	103,325
At 31 October 2019	112,417	2,481	114,898

There were no investment assets outside the UK.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

10.	STOCKS		
		2020	2019
		£	£
	Stocks	440	1,819
		<u> </u>	<u> </u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Prepayments and accrued income	2,125	2,125
		<u> </u>	<u> </u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Other creditors	1,310	1,220
		<u> </u>	<u> </u>
13.	MOVEMENT IN FUNDS		
		At	Net
		1/11/19	movement
		£	in funds
		£	£
	Unrestricted funds		At
	General fund	197,167	31/10/20
			£
			189,633
	Restricted funds		
	Lady Giles Bursary	622	-
	Hargreaves Bursary	389	-
	Holland Bursary	1,569	2
	Mary Porter Bursary	548	-
	Myrtle Harris Bursary	280	-
	M D Nussey Bursary	1,157	1
	E M Munson Bursary	345	-
		<u> </u>	<u> </u>
		4,910	3
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>202,077</u>	<u>(7,531)</u>
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,366	(66,198)	(4,702)	(7,534)
Restricted funds				
Holland Bursary	2	-	-	2
M D Nussey Bursary	1	-	-	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	3	-	-	3
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,369</u>	<u>(66,198)</u>	<u>(4,702)</u>	<u>(7,531)</u>

Lincolnshire South Federation of Women's
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

13. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	194,001	3,166	197,167
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	388	1	389
Holland Bursary	1,568	1	1,569
Mary Porter Bursary	547	1	548
Myrtle Harris Bursary	279	1	280
M D Nussey Bursary	1,156	1	1,157
E M Munson Bursary	345	-	345
	<u>4,905</u>	<u>5</u>	<u>4,910</u>
TOTAL FUNDS	<u>198,906</u>	<u>3,171</u>	<u>202,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,369	(101,524)	7,321	3,166
Restricted funds				
Hargreaves Bursary	1	-	-	1
Holland Bursary	1	-	-	1
Mary Porter Bursary	1	-	-	1
Myrtle Harris Bursary	1	-	-	1
M D Nussey Bursary	1	-	-	1
	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>
TOTAL FUNDS	<u>97,374</u>	<u>(101,524)</u>	<u>7,321</u>	<u>3,171</u>

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	194,001	(4,368)	189,633
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	388	1	389
Holland Bursary	1,568	3	1,571
Mary Porter Bursary	547	1	548
Myrtle Harris Bursary	279	1	280
M D Nussey Bursary	1,156	2	1,158
E M Munson Bursary	345	-	345
	<u>4,905</u>	<u>8</u>	<u>4,913</u>
TOTAL FUNDS	<u>198,906</u>	<u>(4,360)</u>	<u>194,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,735	(167,722)	2,619	(4,368)
Restricted funds				
Hargreaves Bursary	1	-	-	1
Holland Bursary	3	-	-	3
Mary Porter Bursary	1	-	-	1
Myrtle Harris Bursary	1	-	-	1
M D Nussey Bursary	2	-	-	2
	<u>8</u>	<u>-</u>	<u>-</u>	<u>8</u>
TOTAL FUNDS	<u>160,743</u>	<u>(167,722)</u>	<u>2,619</u>	<u>(4,360)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

15. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

15. RESTRICTED FUNDS - continued

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

1st year - Long Sutton WI

2nd year - Old Leake WI

3rd year - Gedney Hill WI

4th year - Sutton St James WI

5th year - Any member from Lincolnshire South Federation of Womans Institutes

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	38,223	44,582
Donations	59	81
	<hr/>	<hr/>
	38,282	44,663
Other trading activities		
Trading Income	2,918	3,425
Members Advisory Income	513	1,444
Board of Trustees Income	1,546	8,466
Take a Chance Club Income	920	1,090
WI News Income	204	194
Creative, Craft, Sports & Leisure	292	2,153
Public Affairs Income	-	4,771
Sundry Income and Reimbursements	2,018	4,808
Lincolnshire Show Income	-	10,679
	<hr/>	<hr/>
	8,411	37,030
Investment income		
Deposit account interest	349	335
Investment income	2,684	2,827
	<hr/>	<hr/>
	3,033	3,162
Charitable activities		
Annual meeting	4,738	7,661
Council meeting income	3,949	4,684
Federation Denman income	222	174
	<hr/>	<hr/>
	8,909	12,519
Other income		
COVID grant	4,250	-
CJRS income	484	-
	<hr/>	<hr/>
	4,734	-
Total incoming resources	<hr/>	<hr/>
	63,369	97,374
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	20,775	24,233
Public affairs expenses	-	3,319
Creative, Craft, Sports & Leisure	1,244	1,258
Members Advisory Events Costs	459	237
Board of Trustees expenditure	633	5,384
Trading expenditure	5,024	3,057
Lincolnshire show costs	-	6,918
	<hr/>	<hr/>
	28,135	44,406
Investment management costs		
Portfolio management	1,555	1,626

This page does not form part of the statutory financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	2020	2019
	£	£
Investment management costs		
Charitable activities		
Trustees' expenses	460	822
Salaries & pension costs	15,799	20,987
Insurance	1,003	932
Telephone	1,007	1,008
Postage and stationery	3,913	7,319
Sundries	305	153
Office rent	8,485	8,500
Repairs and renewals	449	581
Office machine maintenance	45	35
Annual meeting	-	5,713
Council meeting costs	2,411	3,442
Federation Denman costs	455	455
Delegates and representatives expenses	-	2,410
Training costs	-	988
Wages admin	275	275
Fixtures and fittings	224	264
Computer equipment	177	208
	<hr/>	<hr/>
	35,008	54,092
Support costs		
Governance costs		
Auditors' remuneration	1,500	1,400
	<hr/>	<hr/>
Total resources expended	66,198	101,524
	<hr/>	<hr/>
Net expenditure before gains and losses	(2,829)	(4,150)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(4,702)	7,321
	<hr/>	<hr/>
Net (expenditure)/income	<u>(7,531)</u>	<u>3,171</u>

