

REGISTERED COMPANY NUMBER: 01288824 (England and Wales)
REGISTERED CHARITY NUMBER: 505947

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
MONMOUTHSHIRE SHOW SOCIETY LIMITED

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	9
Detailed Statement of Financial Activities	17

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Society

The main objectives of the Society are the advancement of agriculture, horticulture, forestry and conservation in Wales. More specifically:

- i) To promote agriculture, horticulture, forestry and conservation particularly in Wales.
- ii) To advance science, research and education in connection with agriculture, horticulture, forestry and conservation.
- iii) To promote the improvement of livestock and the prevention and eradication of diseases in animals harmful to humans.
- iv) To hold demonstrations of modern agricultural practices.
- v) To hold shows for the exhibition of livestock, poultry, farm and horticultural produce and forestry, and for the demonstration of agricultural machinery, and their methods.

The strategy underpinning these objectives is to encourage attendance, involvement and competitive participation at the Monmouthshire Show. This is a one day agricultural event, currently held on the third Sunday in August each year. The Show acts as a "local shop window" for farming and the countryside community to come together, and broaden the understanding of the public attending.

The Society is able to achieve its objectives with the aid of voluntary persons who assist in organising the running of the show.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Review of activities and future developments

The statement of financial activities for the year are set out on page 17 and 18.

The Society has applied all its funds for the year in the furtherance of its objectives. The net incoming resources over expenditure for the year ended 31st August 2024 amounted to a surplus of £46,397 compared with a surplus of £28,527 in 2023.

The net assets of the Society as at 31st August 2024 have increased to £554,736 from £508,339 as at 31st August 2023.

The Monmouthshire Show Society built on the success of 2023, with an estimated 40% increase in show attendance for 2024, and overwhelmingly positive feedback from the local community.

Finances continued to be carefully managed throughout the year, though costs were subject to acute inflationary pressures (experienced globally) as a result of the War in Ukraine.

The Show stayed true to its charitable objectives, with significant focus on promoting awareness of agricultural practices to visitors. A new 'Young Handlers' competition was introduced, where children demonstrated the skills required in traditional livestock shows, following guidance from a local expert. It was a huge success, and represented another step towards increased interaction with the public.

This year's charity sponsorship went to Wyesham Hive, who were also present at the show to continue their engagement with the community. Their 'Hive Community Cafe' will provide a place to meet friends, attend workshops, meetings & events, and will actively reach out to locals who may feel isolated or lonely. This is a great opportunity to improve the wellbeing of those who live in and around Wyesham, and a thoroughly deserving initiative.

The showground remains available for the use of local walkers and other recreational pursuits, providing both physical and mental health benefits to many. One such example being the Rotary's 'Walk the Wye', where free access was provided to the showground.

Investment powers

A further objective is to invest the monies of the Society not immediately required for its main purpose in investments, securities or property as may be thought fit subject to conditions of the law.

As stated in the charitable company's memorandum and articles of association, the income and property of the Society shall only be applied towards the promotion of the objectives of the Society and no portion shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the Society.

All the Society's fixed assets are solely for the Society's use. The cups and trophies are valued significantly higher than their original cost which is reflected in the balance sheet as indicated by the Revaluation reserve. The location of the cups and trophies are accurately recorded when prizes are issued and collection of them each year prior to the show day is strictly monitored. They are also adequately insured.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds (currently £554,736) which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The liquid reserves are maintained at a level sufficient for any or all of the charity's purposes, once it has met its commitments and other planned expenditure ensuring that funds are available to cover management and administration and support costs and to respond to emergency requirements which arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Monmouth Show Society Limited is a charitable company limited by guarantee incorporated on 1 December 1976 and is governed by its memorandum and articles of association.

The liability of members upon liquidation is limited to £2 each and any surplus remaining after the realisation of assets shall not be distributed to the members but shall be transferred to some charitable institution, having objectives similar to that of the Society.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Chairman, Treasurer and other members are the trustees. The trustees administer the charity and meet with the remainder of the Management Committee on a monthly basis receiving no remuneration for acting in that capacity. In order to be elected as a trustee of the Management Committee, the named person must be a member of the Society.

At each Annual General Meeting of the Society, the President, Chairman and Treasurer retire from office but are all eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01288824 (England and Wales)

Registered Charity number

505947

Registered office

Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

Trustees

The trustees at year end under review were:

M Herbert	Chairman (From 22nd November 2021)
J Durrant	Vice Chairman (From 9th January 2024)
R Webb	Treasurer and Showground Administrator

The Trustees neither received nor waived any emoluments or expenses during the year (2023 - £Nil).

Independent Examiner

Nicholas Park
Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 27th January 2025 and signed on its behalf by:



R Webb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Independent examiner's report to the trustees of Monmouthshire Show Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Park
The Association of Chartered Certified Accountants

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

27th January 2025

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,227	-	4,227	3,880
Charitable activities					
Showground		131,066	-	131,066	112,087
General resources		7,361	-	7,361	5,237
Investment income	2	3,291	-	3,291	876
Other income		100	-	100	-
Total		<u>146,045</u>	<u>-</u>	<u>146,045</u>	<u>122,080</u>
EXPENDITURE ON					
Charitable activities					
Showground		96,771	-	96,771	91,457
Other		2,877	-	2,877	2,096
Total		<u>99,648</u>	<u>-</u>	<u>99,648</u>	<u>93,553</u>
NET INCOME		46,397	-	46,397	28,527
RECONCILIATION OF FUNDS					
Total funds brought forward		508,339	-	508,339	479,812
TOTAL FUNDS CARRIED FORWARD		<u><u>554,736</u></u>	<u><u>-</u></u>	<u><u>554,736</u></u>	<u><u>508,339</u></u>

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**BALANCE SHEET
31ST AUGUST 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	406,771	407,516
CURRENT ASSETS			
Debtors	6	13,613	6,667
Cash at bank	7	147,536	119,163
		<u>161,149</u>	<u>125,830</u>
CREDITORS			
Amounts falling due within one year	8	(13,184)	(17,807)
NET CURRENT ASSETS		<u>147,965</u>	<u>108,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		554,736	515,539
CREDITORS			
Amounts falling due after more than one year	9	-	(7,200)
NET ASSETS		<u>554,736</u>	<u>508,339</u>
FUNDS	13		
Unrestricted funds		<u>554,736</u>	<u>508,339</u>
TOTAL FUNDS		<u>554,736</u>	<u>508,339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

BALANCE SHEET - continued
31ST AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th January 2025 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'R Webb'.

R Webb - Trustee

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful economic life:

Freehold property	Nil
Improvements to property	10% of cost
Cups and trophies	Nil
Office equipment	25% of the reducing balance
Showground Equipment	25% of the reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the Society's objectives and which have not been designated for other purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Society for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are not currently any restricted funds.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,291	876
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	745	1,779
Surplus on disposal of fixed assets	(100)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

5. TANGIBLE FIXED ASSETS

	Freehold property up to 31/12/08 £	Improvements to property from 01/01/09 £	Showground equipment £
COST			
At 1st September 2023 and 31st August 2024	389,838	143,133	16,814
DEPRECIATION			
At 1st September 2023	-	142,942	15,782
Charge for year	-	155	258
At 31st August 2024	-	143,097	16,040
NET BOOK VALUE			
At 31st August 2024	389,838	36	774
At 31st August 2023	389,838	191	1,032
	Cups and trophies £	Office equipment £	Totals £
COST			
At 1st September 2023 and 31st August 2024	15,124	27,678	592,587
DEPRECIATION			
At 1st September 2023	-	26,347	185,071
Charge for year	-	332	745
At 31st August 2024	-	26,679	185,816
NET BOOK VALUE			
At 31st August 2024	15,124	999	406,771
At 31st August 2023	15,124	1,331	407,516

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	12,347	6,667
Prepayments	1,266	-
	<u>13,613</u>	<u>6,667</u>

7. CASH AT BANK

	2024	2023
	Total funds	Total funds
	£	£
Nat West Current account	38,316	11,980
Nat West Deposit account	6,670	107,183
Nat West High Interest account	102,550	-
	<u>147,536</u>	<u>119,163</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	-	1,200
Trade creditors	3,905	249
Accruals and deferred income	9,279	16,358
	<u>13,184</u>	<u>17,807</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 10)	-	7,200
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	1,200
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans	-	1,200
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	3,600
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years	-	2,400

11. SECURED DEBTS

The bank loan is secured by a charge over the company's freehold land.

This loan was fully repaid on 17/10/2023.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	406,771	-	406,771	407,516
Current assets	161,149	-	161,149	125,830
Current liabilities	(13,184)	-	(13,184)	(17,807)
Long term liabilities	-	-	-	(7,200)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	554,736	-	554,736	508,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	496,646	46,397	543,043
Revaluation Fund	11,693	-	11,693
	<u>508,339</u>	<u>46,397</u>	<u>554,736</u>
TOTAL FUNDS	<u>508,339</u>	<u>46,397</u>	<u>554,736</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,045	(99,648)	46,397
	<u>146,045</u>	<u>(99,648)</u>	<u>46,397</u>
TOTAL FUNDS	<u>146,045</u>	<u>(99,648)</u>	<u>46,397</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	468,119	28,527	496,646
Revaluation Fund	11,693	-	11,693
	<u>479,812</u>	<u>28,527</u>	<u>508,339</u>
TOTAL FUNDS	<u>479,812</u>	<u>28,527</u>	<u>508,339</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,080	(93,553)	28,527
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,080</u>	<u>(93,553)</u>	<u>28,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	468,119	74,924	543,043
Revaluation Fund	11,693	-	11,693
	<hr/>	<hr/>	<hr/>
	479,812	74,924	554,736
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>479,812</u>	<u>74,924</u>	<u>554,736</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,125	(193,201)	74,924
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>268,125</u>	<u>(193,201)</u>	<u>74,924</u>

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trustees - Mr M Herbert (Chair), Ms R Webb (Treasurer) and the remaining members of the Management Committee.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	2,510	2,189
Sponsorship, donations and grants	1,717	1,691
	<hr/> 4,227	<hr/> 3,880
Investment income		
Deposit account interest	3,291	876
Charitable activities		
Trade stands	33,424	31,120
Gate receipts	52,863	38,420
Other show income	2,529	351
Basic Payment Scheme	4,832	4,886
Grasskeep	5,919	7,120
Showground hire	31,330	35,427
Car boot sales	7,530	-
	<hr/> 138,427	<hr/> 117,324
Other income		
Gain on sale of tangible fixed assets	100	-
	<hr/>	<hr/>
Total incoming resources	146,045	122,080
 EXPENDITURE		
Charitable activities		
Insurance	2,732	3,282
Preparation of showground	15,284	10,737
Hire of equipment	16,534	9,860
Entertainment	6,781	7,943
Waste disposal	1,757	1,404
Water	506	516
Maintenance	8,076	15,771
Secretary fees	13,292	10,250
Office expenses	15,797	10,043
Carried forward	80,759	69,806

This page does not form part of the statutory financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	80,759	69,806
Reporting accountant's fees	1,518	984
Advertising and web maintenance	2,066	1,597
Home and garden	421	2,592
Gate management	1,035	693
Security etc	8,133	6,427
Livestock	-	405
Catering	758	5,576
Electric	326	358
Depreciation of new building	155	991
Depreciation of showground appliances	258	344
Deprecation of office equipment	332	444
Prize costs	-	240
Charitable donations	1,010	1,000
	<hr/> 96,771	<hr/> 91,457
Other		
Bank charges and interest	<hr/> 2,877	<hr/> 2,096
Total resources expended	<hr/> 99,648	<hr/> 93,553
Net income	<hr/> <hr/> 46,397	<hr/> <hr/> 28,527

This page does not form part of the statutory financial statements