

MONMOUTHSHIRE SHOW SOCIETY LIMITED

England & Wales · Charity number 505947

Details

Other names MONMOUTH SHOW

Status Registered

Legal form Charitable company

Company number [01288824](#)

Registered 1977-01-04

Register [View on the Charity Commission register](#)

Contact

Address Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Phone 07841921002

Email secretary@monmouthshow.co.uk

Website www.monmouthshow.co.uk

Activities

Objects: THE ADVANCEMENT OF AGRICULTURE BY PROMOTING IMPROVEMENT OF THE BREEDING REARING AND HEALTH OF LIVESTOCK THE IMPROVEMENT OF AGRICULTURAL PRODUCE AND INVENTION AND IMPROVEMENT OF SAFETY OF AGRICULTURAL IMPLEMENTS AND THE ENCOURAGEMENT OF SKILL IN INDUSTRY AND HUSBANDRY.

Activities: Advancement of agriculture, horticulture, forestry and conservation in Wales.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Monmouthshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£125,806	£100,158	-	-
2024-08-31	£146,045	£99,648	-	-
2023-08-31	£122,080	£93,553	-	-
2022-08-31	£30,801	£10,654	-	-
2021-08-31	£19,100	£13,463	-	-
2020-08-31	£13,558	£42,807	-	-

Trustees

Name	Role	Appointed
Dr Elizabeth Anne Alford		2025-01-14
Stephanie Harris		2025-01-14

MONMOUTHSHIRE SHOW SOCIETY LIMITED

England & Wales - Charity number 505947

Accounts

REGISTERED COMPANY NUMBER: 01288824 (England and Wales)
REGISTERED CHARITY NUMBER: 505947

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Society

The main objectives of the Society are the advancement of agriculture, horticulture, forestry and conservation in Wales. More specifically:

- i) To promote agriculture, horticulture, forestry and conservation particularly in Wales.
- ii) To advance science, research and education in connection with agriculture, horticulture, forestry and conservation.
- iii) To promote the improvement of livestock and the prevention and eradication of diseases in animals harmful to humans.
- iv) To hold demonstrations of modern agricultural practices.
- v) To hold shows for the exhibition of livestock, poultry, farm and horticultural produce and forestry, and for the demonstration of agricultural machinery, and their methods.

The strategy underpinning these objectives is to encourage attendance, involvement and competitive participation at the Monmouthshire Show. This is a one day agricultural event, currently held on the third Sunday in August each year. The Show acts as a "local shop window" for farming and the countryside community to come together, and broaden the understanding of the public attending.

The Society is able to achieve its objectives with the aid of voluntary persons who assist in organising the running of the show.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

ACHIEVEMENTS AND PERFORMANCE

Review of activities and future developments

The statement of financial activities for the year are set out on page 17 and 18.

The Society has applied all its funds for the year in the furtherance of its objectives. The net incoming resources over expenditure for the year ended 31st August 2025 amounted to a surplus of £25,948 compared with a surplus of £46,397 in 2024.

The net assets of the Society as at 31st August 2025 have increased to £580,684 from £554,736 as at 31st August 2024.

The Monmouthshire Show Society enjoyed continuing success in 2025 with fine weather and positive feedback from visitors. Visitors welcomed the child friendly, free of charge entertainment put on to encourage a younger demographic in years to come.

Finances continued to be closely monitored and managed throughout the year despite the global uncertainties reflecting upon slightly lower gate numbers and generally increasing supplier costs. The facilities were used by film unit bases and Welsh Water to benefit the wider community by encouraging tourism and income into the local area and enable improvements to the water treatment infrastructure.

Charitable objectives were enhanced with the expansion of the Livestock Section, and particularly the Young Handlers competition. Public interaction was encouraged with the ability to touch, feel and learn under the guidance of experts.

This year's Charity Sponsorship went to 'We are Farming Minds' who offer invaluable help and support to farmers, and those in the industry, during these uncertain and stressful times of animal disease, climate change and financial challenges. Few people escape knowing of at least one farmer who has, or considered, committing suicide.

The Showground remains available for the use of local walkers and other recreational pursuits providing both physical and mental health benefits to many. Free access to the showground is provided to charity walk organisers.

Investment powers

A further objective is to invest the monies of the Society not immediately required for its main purpose in investments, securities or property as may be thought fit subject to conditions of the law.

As stated in the charitable company's memorandum and articles of association, the income and property of the Society shall only be applied towards the promotion of the objectives of the Society and no portion shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the Society.

All the Society's fixed assets are solely for the Society's use. The cups and trophies are valued significantly higher than their original cost which is reflected in the balance sheet as indicated by the Revaluation reserve. The location of the cups and trophies are accurately recorded when prizes are issued and collection of them each year prior to the show day is strictly monitored. They are also adequately insured.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds (currently £580,684) which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The liquid reserves are maintained at a level sufficient for any or all of the charity's purposes, once it has met its commitments and other planned expenditure ensuring that funds are available to cover management and administration and support costs and to respond to emergency requirements which arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Monmouth Show Society Limited is a charitable company limited by guarantee incorporated on 1 December 1976 and is governed by its memorandum and articles of association.

The liability of members upon liquidation is limited to £2 each and any surplus remaining after the realisation of assets shall not be distributed to the members but shall be transferred to some charitable institution, having objectives similar to that of the Society.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Chairman, Treasurer and other members are the trustees. The trustees administer the charity and meet with the remainder of the Management Committee on a monthly basis receiving no remuneration for acting in that capacity. In order to be elected as a trustee of the Management Committee, the named person must be a member of the Society.

At each Annual General Meeting of the Society, the President, Chairman and Treasurer retire from office but are all eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01288824 (England and Wales)

Registered Charity number

505947

Registered office

Pembroke House
Llantarnam Park Wcy
Cwmbran
Torfaen
NP44 3AU

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

Trustees

The trustees at year end under review were:

S Harris Chairman (From 14th January 2025)
Dr E Alford Vice Chairman (From 14th January 2025)
R Webb Treasurer and Showground Administrator

M Herbert Chairman (From 22nd November 2021 to 13th January 2025)
J Durrant Vice Chairman (From 9th January 2024 to 13th January 2025)

The Trustees neither received nor waived any emoluments or expenses during the year (2024 - £Nil).

Independent Examiner

Nicholas Park
Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Wcy
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 23rd October 2025 and signed on its behalf by:

R Webb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Independent examiner's report to the trustees of Monmouthshire Show Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Park
The Association of Chartered Certified Accountants

Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Wey
Cwmbran
Torfaen
NP44 3AU

23rd October 2025

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,365	-	5,365	4,227
Charitable activities					
Showground		107,272	-	107,272	131,066
General resources		7,152	-	7,152	7,361
Investment income	2	5,112	-	5,112	3,291
Other income		905	-	905	100
Total		<u>125,806</u>	<u>-</u>	<u>125,806</u>	<u>146,045</u>
EXPENDITURE ON					
Charitable activities					
Showground		99,631	-	99,631	96,771
Other		527	-	527	2,877
Total		<u>100,158</u>	<u>-</u>	<u>100,158</u>	<u>99,648</u>
NET INCOME		25,648	-	25,648	46,397
RECONCILIATION OF FUNDS					
Total funds brought forward		554,736	-	554,736	508,339
TOTAL FUNDS CARRIED FORWARD		<u><u>580,384</u></u>	<u><u>-</u></u>	<u><u>580,384</u></u>	<u><u>554,736</u></u>

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED (REGISTERED NUMBER: 01288824)

**BALANCE SHEET
31ST AUGUST 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	406,257	406,771
CURRENT ASSETS			
Debtors	6	10,392	13,613
Cash at bank	7	<u>185,617</u>	<u>147,536</u>
		196,009	161,149
CREDITORS			
Amounts falling due within one year	8	(21,882)	(13,184)
NET CURRENT ASSETS		<u>174,127</u>	<u>147,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		580,384	554,736
NET ASSETS FUNDS		<u>580,384</u>	<u>554,736</u>
Unrestricted funds	10	<u>580,384</u>	<u>554,736</u>
TOTAL FUNDS		<u>580,384</u>	<u>554,736</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST AUGUST 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd October 2025 and were signed on its behalf by:

R Webb - Trustee

MONMOUTHSHIRE SHOW SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful economic life:

Freehold property Nil
Improvements to property 10% of cost
Cups and trophies Nil
Office equipment 25% of the reducing balance
Showground Equipment 25% of the reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the Society's objectives and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Society for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are not currently any restricted funds.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>5,112</u>	<u>3,291</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	419	745
Surplus on disposal of fixed assets	<u>(905)</u>	<u>(100)</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

5. TANGIBLE FIXED ASSETS

	Freehold property up to 31/12/08 £	Improvements to property from 01/01/09 £	Showground equipment £
COST			
At 1st September 2024	389,838	143,133	16,814
Disposals	-	-	(1,814)
At 31st August 2025	<u>389,838</u>	<u>143,133</u>	<u>15,000</u>
DEPRECIATION			
At 1st September 2024	-	143,097	16,040
Charge for year	-	-	170
Eliminated on disposal	-	-	(1,719)
At 31st August 2025	<u>-</u>	<u>143,097</u>	<u>14,491</u>
NET BOOK VALUE			
At 31st August 2025	<u>389,838</u>	<u>36</u>	<u>509</u>
At 31st August 2024	<u>389,838</u>	<u>36</u>	<u>774</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

5. TANGIBLE FIXED ASSETS - continued

	Cups and trophies £	Office equipment £	Totals £
COST			
At 1st September 2024	15,124	27,678	592,587
Disposals	-	-	(1,814)
At 31st August 2025	<u>15,124</u>	<u>27,678</u>	<u>590,773</u>
DEPRECIATION			
At 1st September 2024	-	26,679	185,816
Charge for year	-	249	419
Eliminated on disposal	-	-	(1,719)
At 31st August 2025	<u>-</u>	<u>26,928</u>	<u>184,516</u>
NET BOOK VALUE			
At 31st August 2025	<u>15,124</u>	<u>750</u>	<u>406,257</u>
At 31st August 2024	<u>15,124</u>	<u>999</u>	<u>406,771</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	9,025	12,347
Prepayments	1,367	1,266
	<u>10,392</u>	<u>13,613</u>

7. CASH AT BANK

	2025 Total funds £	2024 Total funds £
Nat West Current account	32,286	38,316
Nat West Deposit account	747	6,670
Nat West High Interest account	152,584	102,550
Total	<u>185,617</u>	<u>147,536</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	12,917	3,905
Accruals and deferred income	8,965	9,279
	<u>21,882</u>	<u>13,184</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	406,257	-	406,257	406,771
Current assets	196,009	-	196,009	161,149
Current liabilities	<u>(21,882)</u>	<u>-</u>	<u>(21,882)</u>	<u>(13,184)</u>
	<u>580,384</u>	<u>-</u>	<u>580,384</u>	<u>554,736</u>

10. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	543,043	25,648	568,691
Revaluation Fund	11,693	-	11,693
	<u>554,736</u>	<u>25,648</u>	<u>580,384</u>
TOTAL FUNDS	<u>554,736</u>	<u>25,648</u>	<u>580,384</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	125,806	(100,158)	25,648
	<u>125,806</u>	<u>(100,158)</u>	<u>25,648</u>
TOTAL FUNDS	<u>125,806</u>	<u>(100,158)</u>	<u>25,648</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	496,646	46,397	543,043
Revaluation Fund	<u>11,693</u>	<u>-</u>	<u>11,693</u>
TOTAL FUNDS	<u><u>508,339</u></u>	<u><u>46,397</u></u>	<u><u>554,736</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,045	(99,648)	46,397
TOTAL FUNDS	<u><u>146,045</u></u>	<u><u>(99,648)</u></u>	<u><u>46,397</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	496,646	72,045	568,691
Revaluation Fund	<u>11,693</u>	<u>-</u>	<u>11,693</u>
TOTAL FUNDS	<u><u>508,339</u></u>	<u><u>72,045</u></u>	<u><u>580,384</u></u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,851	(199,806)	72,045
TOTAL FUNDS	<u>271,851</u>	<u>(199,806)</u>	<u>72,045</u>

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trustees - Mrs S Harris (Chair), Ms R Webb (Treasurer) and the remaining members of the Management Committee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

England & Wales - Charity number 505947

Accounts

REGISTERED COMPANY NUMBER: 01288824 (England and Wales)
REGISTERED CHARITY NUMBER: 505947

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2024**

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MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Society

The main objectives of the Society are the advancement of agriculture, horticulture, forestry and conservation in Wales. More specifically:

- i) To promote agriculture, horticulture, forestry and conservation particularly in Wales.
- ii) To advance science, research and education in connection with agriculture, horticulture, forestry and conservation.
- iii) To promote the improvement of livestock and the prevention and eradication of diseases in animals harmful to humans.
- iv) To hold demonstrations of modern agricultural practices.
- v) To hold shows for the exhibition of livestock, poultry, farm and horticultural produce and forestry, and for the demonstration of agricultural machinery, and their methods.

The strategy underpinning these objectives is to encourage attendance, involvement and competitive participation at the Monmouthshire Show. This is a one day agricultural event, currently held on the third Sunday in August each year. The Show acts as a "local shop window" for farming and the countryside community to come together, and broaden the understanding of the public attending.

The Society is able to achieve its objectives with the aid of voluntary persons who assist in organising the running of the show.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Review of activities and future developments

The statement of financial activities for the year are set out on page 17 and 18.

The Society has applied all its funds for the year in the furtherance of its objectives. The net incoming resources over expenditure for the year ended 31st August 2024 amounted to a surplus of £46,397 compared with a surplus of £28,527 in 2023.

The net assets of the Society as at 31st August 2024 have increased to £554,736 from £508,339 as at 31st August 2023.

The Monmouthshire Show Society built on the success of 2023, with an estimated 40% increase in show attendance for 2024, and overwhelmingly positive feedback from the local community.

Finances continued to be carefully managed throughout the year, though costs were subject to acute inflationary pressures (experienced globally) as a result of the War in Ukraine.

The Show stayed true to its charitable objectives, with significant focus on promoting awareness of agricultural practices to visitors. A new 'Young Handlers' competition was introduced, where children demonstrated the skills required in traditional livestock shows, following guidance from a local expert. It was a huge success, and represented another step towards increased interaction with the public.

This year's charity sponsorship went to Wyesham Hive, who were also present at the show to continue their engagement with the community. Their 'Hive Community Cafe' will provide a place to meet friends, attend workshops, meetings & events, and will actively reach out to locals who may feel isolated or lonely. This is a great opportunity to improve the wellbeing of those who live in and around Wyesham, and a thoroughly deserving initiative.

The showground remains available for the use of local walkers and other recreational pursuits, providing both physical and mental health benefits to many. One such example being the Rotary's 'Walk the Wye', where free access was provided to the showground.

Investment powers

A further objective is to invest the monies of the Society not immediately required for its main purpose in investments, securities or property as may be thought fit subject to conditions of the law.

As stated in the charitable company's memorandum and articles of association, the income and property of the Society shall only be applied towards the promotion of the objectives of the Society and no portion shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the Society.

All the Society's fixed assets are solely for the Society's use. The cups and trophies are valued significantly higher than their original cost which is reflected in the balance sheet as indicated by the Revaluation reserve. The location of the cups and trophies are accurately recorded when prizes are issued and collection of them each year prior to the show day is strictly monitored. They are also adequately insured.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds (currently £554,736) which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The liquid reserves are maintained at a level sufficient for any or all of the charity's purposes, once it has met its commitments and other planned expenditure ensuring that funds are available to cover management and administration and support costs and to respond to emergency requirements which arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Monmouth Show Society Limited is a charitable company limited by guarantee incorporated on 1 December 1976 and is governed by its memorandum and articles of association.

The liability of members upon liquidation is limited to £2 each and any surplus remaining after the realisation of assets shall not be distributed to the members but shall be transferred to some charitable institution, having objectives similar to that of the Society.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Chairman, Treasurer and other members are the trustees. The trustees administer the charity and meet with the remainder of the Management Committee on a monthly basis receiving no remuneration for acting in that capacity. In order to be elected as a trustee of the Management Committee, the named person must be a member of the Society.

At each Annual General Meeting of the Society, the President, Chairman and Treasurer retire from office but are all eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01288824 (England and Wales)

Registered Charity number

505947

Registered office

Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

Trustees

The trustees at year end under review were:

M Herbert	Chairman (From 22nd November 2021)
J Durrant	Vice Chairman (From 9th January 2024)
R Webb	Treasurer and Showground Administrator

The Trustees neither received nor waived any emoluments or expenses during the year (2023 - £Nil).

Independent Examiner

Nicholas Park
Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 27th January 2025 and signed on its behalf by:



R Webb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Independent examiner's report to the trustees of Monmouthshire Show Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Park
The Association of Chartered Certified Accountants

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

27th January 2025

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,227	-	4,227	3,880
Charitable activities					
Showground		131,066	-	131,066	112,087
General resources		7,361	-	7,361	5,237
Investment income	2	3,291	-	3,291	876
Other income		100	-	100	-
Total		<u>146,045</u>	<u>-</u>	<u>146,045</u>	<u>122,080</u>
EXPENDITURE ON					
Charitable activities					
Showground		96,771	-	96,771	91,457
Other		2,877	-	2,877	2,096
Total		<u>99,648</u>	<u>-</u>	<u>99,648</u>	<u>93,553</u>
NET INCOME		46,397	-	46,397	28,527
RECONCILIATION OF FUNDS					
Total funds brought forward		508,339	-	508,339	479,812
TOTAL FUNDS CARRIED FORWARD		<u><u>554,736</u></u>	<u><u>-</u></u>	<u><u>554,736</u></u>	<u><u>508,339</u></u>

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**BALANCE SHEET
31ST AUGUST 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	406,771	407,516
CURRENT ASSETS			
Debtors	6	13,613	6,667
Cash at bank	7	147,536	119,163
		<u>161,149</u>	<u>125,830</u>
CREDITORS			
Amounts falling due within one year	8	(13,184)	(17,807)
		<u>147,965</u>	<u>108,023</u>
NET CURRENT ASSETS			
		<u>147,965</u>	<u>108,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		554,736	515,539
CREDITORS			
Amounts falling due after more than one year	9	-	(7,200)
		<u>554,736</u>	<u>508,339</u>
NET ASSETS			
		<u>554,736</u>	<u>508,339</u>
FUNDS			
Unrestricted funds	13	554,736	508,339
		<u>554,736</u>	<u>508,339</u>
TOTAL FUNDS			
		<u>554,736</u>	<u>508,339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

BALANCE SHEET - continued
31ST AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th January 2025 and were signed on its behalf by:

A handwritten signature in blue ink that reads "R Webb".

R Webb - Trustee

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful economic life:

Freehold property	Nil
Improvements to property	10% of cost
Cups and trophies	Nil
Office equipment	25% of the reducing balance
Showground Equipment	25% of the reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the Society's objectives and which have not been designated for other purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Society for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are not currently any restricted funds.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,291	876
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	745	1,779
Surplus on disposal of fixed assets	(100)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

5. TANGIBLE FIXED ASSETS

	Freehold property up to 31/12/08 £	Improvements to property from 01/01/09 £	Showground equipment £
COST			
At 1st September 2023 and 31st August 2024	389,838	143,133	16,814
DEPRECIATION			
At 1st September 2023	-	142,942	15,782
Charge for year	-	155	258
At 31st August 2024	-	143,097	16,040
NET BOOK VALUE			
At 31st August 2024	389,838	36	774
At 31st August 2023	389,838	191	1,032
	Cups and trophies £	Office equipment £	Totals £
COST			
At 1st September 2023 and 31st August 2024	15,124	27,678	592,587
DEPRECIATION			
At 1st September 2023	-	26,347	185,071
Charge for year	-	332	745
At 31st August 2024	-	26,679	185,816
NET BOOK VALUE			
At 31st August 2024	15,124	999	406,771
At 31st August 2023	15,124	1,331	407,516

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	12,347	6,667
Prepayments	1,266	-
	<u>13,613</u>	<u>6,667</u>
7. CASH AT BANK	2024	2023
	Total funds	Total funds
	£	£
Nat West Current account	38,316	11,980
Nat West Deposit account	6,670	107,183
Nat West High Interest account	102,550	-
	<u>147,536</u>	<u>119,163</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	-	1,200
Trade creditors	3,905	249
Accruals and deferred income	9,279	16,358
	<u>13,184</u>	<u>17,807</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 10)	-	7,200
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	1,200
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans	-	1,200
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	3,600
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years	-	2,400

11. SECURED DEBTS

The bank loan is secured by a charge over the company's freehold land.

This loan was fully repaid on 17/10/2023.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	406,771	-	406,771	407,516
Current assets	161,149	-	161,149	125,830
Current liabilities	(13,184)	-	(13,184)	(17,807)
Long term liabilities	-	-	-	(7,200)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	554,736	-	554,736	508,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	496,646	46,397	543,043
Revaluation Fund	11,693	-	11,693
	<u>508,339</u>	<u>46,397</u>	<u>554,736</u>
TOTAL FUNDS	<u><u>508,339</u></u>	<u><u>46,397</u></u>	<u><u>554,736</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,045	(99,648)	46,397
	<u>146,045</u>	<u>(99,648)</u>	<u>46,397</u>
TOTAL FUNDS	<u><u>146,045</u></u>	<u><u>(99,648)</u></u>	<u><u>46,397</u></u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	468,119	28,527	496,646
Revaluation Fund	11,693	-	11,693
	<u>479,812</u>	<u>28,527</u>	<u>508,339</u>
TOTAL FUNDS	<u><u>479,812</u></u>	<u><u>28,527</u></u>	<u><u>508,339</u></u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,080	(93,553)	28,527
	<u>122,080</u>	<u>(93,553)</u>	<u>28,527</u>
TOTAL FUNDS	<u>122,080</u>	<u>(93,553)</u>	<u>28,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	468,119	74,924	543,043
Revaluation Fund	11,693	-	11,693
	<u>479,812</u>	<u>74,924</u>	<u>554,736</u>
TOTAL FUNDS	<u>479,812</u>	<u>74,924</u>	<u>554,736</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,125	(193,201)	74,924
	<u>268,125</u>	<u>(193,201)</u>	<u>74,924</u>
TOTAL FUNDS	<u>268,125</u>	<u>(193,201)</u>	<u>74,924</u>

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trustees - Mr M Herbert (Chair), Ms R Webb (Treasurer) and the remaining members of the Management Committee.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	2,510	2,189
Sponsorship, donations and grants	1,717	1,691
	4,227	3,880
Investment income		
Deposit account interest	3,291	876
Charitable activities		
Trade stands	33,424	31,120
Gate receipts	52,863	38,420
Other show income	2,529	351
Basic Payment Scheme	4,832	4,886
Grasskeep	5,919	7,120
Showground hire	31,330	35,427
Car boot sales	7,530	-
	138,427	117,324
Other income		
Gain on sale of tangible fixed assets	100	-
	146,045	122,080
EXPENDITURE		
Charitable activities		
Insurance	2,732	3,282
Preparation of showground	15,284	10,737
Hire of equipment	16,534	9,860
Entertainment	6,781	7,943
Waste disposal	1,757	1,404
Water	506	516
Maintenance	8,076	15,771
Secretary fees	13,292	10,250
Office expenses	15,797	10,043
Carried forward	80,759	69,806

This page does not form part of the statutory financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	80,759	69,806
Reporting accountant's fees	1,518	984
Advertising and web maintenance	2,066	1,597
Home and garden	421	2,592
Gate management	1,035	693
Security etc	8,133	6,427
Livestock	-	405
Catering	758	5,576
Electric	326	358
Depreciation of new building	155	991
Depreciation of showground appliances	258	344
Deprecation of office equipment	332	444
Prize costs	-	240
Charitable donations	1,010	1,000
	96,771	91,457
Other		
Bank charges and interest	2,877	2,096
	99,648	93,553
Net income	46,397	28,527

This page does not form part of the statutory financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

England & Wales - Charity number 505947

Accounts

REGISTERED COMPANY NUMBER: 01288824 (England and Wales)
REGISTERED CHARITY NUMBER: 505947

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

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Detailed Statement of Financial Activities	18

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Society

The main objectives of the Society are the advancement of agriculture, horticulture, forestry and conservation in Wales. More specifically:

- i) To promote agriculture, horticulture, forestry and conservation particularly in Wales.
- ii) To advance science, research and education in connection with agriculture, horticulture, forestry and conservation.
- iii) To promote the improvement of livestock and the prevention and eradication of diseases in animals harmful to humans.
- iv) To hold demonstrations of modern agricultural practices.
- v) To hold shows for the exhibition of livestock, poultry, farm and horticultural produce and forestry, and for the demonstration of agricultural machinery, and their methods.

The strategy underpinning these objectives is to encourage attendance, involvement and competitive participation at the Monmouthshire Show. This is a one day agricultural event, currently held on the third Sunday in August each year. The Show acts as a "local shop window" for farming and the countryside community to come together, and broaden the understanding of the public attending.

The Society is able to achieve its objectives with the aid of voluntary persons who assist in organising the running of the show.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Review of activities and future developments

The statement of financial activities for the year are set out on page 18 and 19.

The Society has applied all its funds for the year in the furtherance of its objectives. The net incoming resources over expenditure for the year ended 31st August 2023 amounted to a surplus of £28,527 compared with a surplus of £20,147 in 2022.

The net assets of the Society as at 31st August 2023 have increased to £508,339 from £479,812 as at 31st August 2022.

The Monmouthshire Show Society was delighted to be able to organise a Show in 2023. This was the first Show in four years, following the cancellation in 2020 due to the Coronavirus Pandemic, and the countrywide lockdown that followed.

A restructuring of the Management Committee, appointment of a new Show Secretary, and continued effort to improve the financial health of the Society, meant that it was finally possible to plan a Show for 2023. Advertised as the "Monmouthshire Show Lite", this smaller Show was carefully managed within the financial means of the Society, whilst staying true to its stated objectives. A new Agricultural Hub, for example, successfully promoted the aims of the Charity to the visiting public.

Jamie's Farm, a charity equipping young people to thrive by transforming lives through Farming, Family, Therapy and Legacy, was given financial support and the opportunity to self-publicise.

To facilitate exercise and encourage positive mental health the Showground was made available for the use of local walkers and for other recreational pursuits.

Investment powers

A further objective is to invest the monies of the Society not immediately required for its main purpose in investments, securities or property as may be thought fit subject to conditions of the law.

As stated in the charitable company's memorandum and articles of association, the income and property of the Society shall only be applied towards the promotion of the objectives of the Society and no portion shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the Society.

All the Society's fixed assets are solely for the Society's use. The cups and trophies are valued significantly higher than their original cost which is reflected in the balance sheet as indicated by the Revaluation reserve. The location of the cups and trophies are accurately recorded when prizes are issued and collection of them each year prior to the show day is strictly monitored. They are also adequately insured.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds (currently £508,339) which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The liquid reserves are maintained at a level sufficient for any or all of the charity's purposes, once it has met its commitments and other planned expenditure ensuring that funds are available to cover management and administration and support costs and to respond to emergency requirements which arise from time to time.

The trustees are aware that the charity has made losses in the 6 years prior to 2021 and continue to monitor and adjust plans accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Monmouth Show Society Limited is a charitable company limited by guarantee incorporated on 1 December 1976 and is governed by its memorandum and articles of association.

The liability of members upon liquidation is limited to £2 each and any surplus remaining after the realisation of assets shall not be distributed to the members but shall be transferred to some charitable institution, having objectives similar to that of the Society.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Chairman, Treasurer and other members are the trustees. The trustees administer the charity and meet with the remainder of the Management Committee on a monthly basis receiving no remuneration for acting in that capacity. In order to be elected as a trustee of the Management Committee, the named person must be a member of the Society.

At each Annual General Meeting of the Society, the President, Chairman and Treasurer retire from office but are all eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01288824 (England and Wales)

Registered Charity number

505947

Registered office

Pembroke House
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Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Trustees

The trustees at year end under review were:

M Herbert	Chair (From 22nd November 2021)
N Smith	Treasurer (From 12th November 2019)
R Webb	Showground Administrator

The Trustees neither received nor waived any emoluments or expenses during the year (2022 - £Nil).

Independent Examiner

Nicholas Park
Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:



R Webb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Independent examiner's report to the trustees of Monmouthshire Show Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Park
The Association of Chartered Certified Accountants

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

21st February 2024

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,880	-	3,880	2,672
Charitable activities					
Showground		112,087	-	112,087	23,206
General resources		5,237	-	5,237	4,889
Investment income	2	876	-	876	34
Total		122,080	-	122,080	30,801
EXPENDITURE ON					
Charitable activities					
Showground		91,457	-	91,457	5,320
General resources		-	-	-	5,129
Other		2,096	-	2,096	205
Total		93,553	-	93,553	10,654
NET INCOME		28,527	-	28,527	20,147
RECONCILIATION OF FUNDS					
Total funds brought forward		479,812	-	479,812	459,665
TOTAL FUNDS CARRIED FORWARD		508,339	-	508,339	479,812

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**BALANCE SHEET
31ST AUGUST 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	407,516	409,295
CURRENT ASSETS			
Debtors	6	6,667	2,695
Cash at bank	7	119,163	84,109
		125,830	86,804
CREDITORS			
Amounts falling due within one year	8	(17,807)	(7,887)
		108,023	78,917
NET CURRENT ASSETS			
		515,539	488,212
TOTAL ASSETS LESS CURRENT LIABILITIES			
		515,539	488,212
CREDITORS			
Amounts falling due after more than one year	9	(7,200)	(8,400)
		508,339	479,812
NET ASSETS			
		508,339	479,812
FUNDS			
Unrestricted funds	13	508,339	479,812
		508,339	479,812
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

BALANCE SHEET - continued
31ST AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st February 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'R Webb'.

R Webb - Trustee

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful economic life:

Freehold property	Nil
Improvements to property	10% of cost
Cups and trophies	Nil
Office equipment	25% of the reducing balance
Showground Equipment	25% of the reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the Society's objectives and which have not been designated for other purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Society for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are not currently any restricted funds.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	876	34
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,779	3,362
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property up to 31/12/08 £	Improvements to property from 01/01/09 £	Showground equipment £
COST			
At 1st September 2022 and 31st August 2023	389,838	143,133	16,814
DEPRECIATION			
At 1st September 2022	-	141,951	15,438
Charge for year	-	991	344
At 31st August 2023	-	142,942	15,782
NET BOOK VALUE			
At 31st August 2023	389,838	191	1,032
At 31st August 2022	389,838	1,182	1,376
	Cups and trophies £	Office equipment £	Totals £
COST			
At 1st September 2022 and 31st August 2023	15,124	27,678	592,587
DEPRECIATION			
At 1st September 2022	-	25,903	183,292
Charge for year	-	444	1,779
At 31st August 2023	-	26,347	185,071
NET BOOK VALUE			
At 31st August 2023	15,124	1,331	407,516
At 31st August 2022	15,124	1,775	409,295

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	6,667	2,695
	<u> </u>	<u> </u>
7. CASH AT BANK	2023	2022
	Total	Total
	funds	funds
	£	£
Nat West Current account	11,980	1,102
Nat West Deposit account	107,183	83,007
	<u> </u>	<u> </u>
Total	119,163	84,109
	<u> </u>	<u> </u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	1,200	1,200
Trade creditors	249	248
Accruals and deferred income	16,358	6,439
	<u> </u>	<u> </u>
	17,807	7,887
	<u> </u>	<u> </u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans (see note 10)	7,200	8,400
	<u> </u>	<u> </u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
Amounts falling between one and two years:		
Bank loans	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,600	3,600
	<u>3,600</u>	<u>3,600</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years	2,400	3,600

11. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	8,400	9,600
	<u>8,400</u>	<u>9,600</u>

The bank loan is secured by a charge over the company's freehold land.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	407,516	-	407,516	409,295
Current assets	125,830	-	125,830	86,804
Current liabilities	(17,807)	-	(17,807)	(7,887)
Long term liabilities	(7,200)	-	(7,200)	(8,400)
	<u>508,339</u>	<u>-</u>	<u>508,339</u>	<u>479,812</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

13. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	468,119	28,527	496,646
Revaluation Fund	11,693	-	11,693
	<hr/>	<hr/>	<hr/>
	479,812	28,527	508,339
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>479,812</u>	<u>28,527</u>	<u>508,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,080	(93,553)	28,527
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,080</u>	<u>(93,553)</u>	<u>28,527</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	447,972	20,147	468,119
Revaluation Fund	11,693	-	11,693
	<hr/>	<hr/>	<hr/>
	459,665	20,147	479,812
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>459,665</u>	<u>20,147</u>	<u>479,812</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,801	(10,654)	20,147
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,801</u>	<u>(10,654)</u>	<u>20,147</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	447,972	48,674	496,646
Revaluation Fund	11,693	-	11,693
	<u> </u>	<u> </u>	<u> </u>
	459,665	48,674	508,339
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>459,665</u>	<u>48,674</u>	<u>508,339</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,881	(104,207)	48,674
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>152,881</u>	<u>(104,207)</u>	<u>48,674</u>

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trustees - Mr M Herbert (Chair), Ms N Smith (Treasurer) and the remaining members of the Management Committee.

MONMOUTHSHIRE SHOW SOCIETY LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	2,189	2,672
Sponsorship, donations and grants	1,691	-
	3,880	2,672
Investment income		
Deposit account interest	876	34
Charitable activities		
Trade stands	31,120	-
Gate receipts	38,420	-
Other show income	351	70
Basic Payment Scheme	4,886	4,819
Grasskeep	7,120	8,436
Showground hire	35,427	14,770
	117,324	28,095
Total incoming resources	122,080	30,801
EXPENDITURE		
Charitable activities		
Insurance	3,282	2,207
Preparation of showground	10,737	-
Hire of equipment	9,860	-
Entertainment	7,943	-
Waste disposal	1,404	-
Water	516	956
Maintenance	15,771	755
Secretary fees	10,250	-
Office expenses	10,043	938
Reporting accountant's fees	984	984
Advertising and web maintenance	1,597	-
Home and garden	2,592	-
Carried forward	74,979	5,840

This page does not form part of the statutory financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	74,979	5,840
Gate management	693	-
Security etc	6,427	-
Livestock	405	-
Catering	5,576	-
Electric	358	247
Depreciation of new building	991	2,277
Depreciation of showground appliances	344	492
Deprecation of office equipment	444	593
Prize costs	240	-
Charitable donations	1,000	1,000
	<hr/>	<hr/>
	91,457	10,449
Other		
Bank charges and interest	2,096	205
	<hr/>	<hr/>
Total resources expended	93,553	10,654
	<hr/>	<hr/>
Net income	28,527	20,147
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

England & Wales - Charity number 505947

Accounts

REGISTERED COMPANY NUMBER: 01288824 (England and Wales)
REGISTERED CHARITY NUMBER: 505947

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

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Detailed Statement of Financial Activities	17

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Society

The main objectives of the Society are the advancement of agriculture, horticulture, forestry and conservation in Wales. More specifically:

- i) To promote agriculture, horticulture, forestry and conservation particularly in Wales.
- ii) To advance science, research and education in connection with agriculture, horticulture, forestry and conservation.
- iii) To promote the improvement of livestock and the prevention and eradication of diseases in animals harmful to man.
- iv) To hold demonstrations of modern agricultural practices.
- v) To hold shows for the exhibition of livestock, poultry, farm and horticultural produce and forestry, and for the demonstration of agricultural machinery, and their methods.

The strategies employed, by the Society, to promote its objectives are to encourage the competitive participation of those involved in these activities by way of involvement and attendance at Monmouthshire Show, a one day agricultural show currently held on the first Saturday in July in each year. The event acts as a "local shop window" for farming and the countryside to come together in Monmouthshire and surrounding counties to help broaden the understanding of the public attending.

The Society is able to achieve its objectives with the aid of voluntary persons who assist in organising the running of the show.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Review of activities and future developments

The statement of financial activities for the year are set out on page 16 and 17.

The Society has applied all its funds for the year in the furtherance of its objectives. The net incoming resources over expenditure for the year ended 31st August 2022 amounted to a surplus of £20,147 compared with a surplus of £5,637 in 2021.

The net assets of the Society as at 31st August 2022 have increased to £479,812 from £459,665 as at 31st August 2021.

The Monmouthshire Show Society, with regret, had to cancel the annual agricultural show during 2022 following a financially challenging time due to the Coronavirus countrywide lockdown and as a precaution to protect the finances of the charity. As a consequence, the opportunities for charitable activities during the year were limited. Nevertheless, free parking for the Monmouth Rotary Club's "Walk the Wye" Charity events and free showground hire were possible.

To facilitate exercise and encourage positive mental health the Showground was made available for the use of local walkers and for other recreational pursuits.

A restructuring of the old management committee to create an Advisory Board and enable the introduction of new Management Committee Members has been successfully undertaken. A concerted and vigorous effort to monitor and increase the funds of the charity has enabled planning to begin for a Monmouthshire Show in 2023 and therefore the charitable aims of the Society to continue.

Investment powers

A further objective is to invest the monies of the Society not immediately required for its main purpose in investments, securities or property as may be thought fit subject to conditions of the law.

As stated in the charitable company's memorandum and articles of association, the income and property of the Society shall only be applied towards the promotion of the objectives of the Society and no portion shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the Society.

All the Society's fixed assets are solely for the Society's use. The cups and trophies are valued significantly higher than their original cost which is reflected in the balance sheet as indicated by the Revaluation reserve. The location of the cups and trophies are accurately recorded when prizes are issued and collection of them each year prior to the show day is strictly monitored. They are also adequately insured.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds (currently £479,812) which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The liquid reserves are maintained at a level sufficient for any or all of the charity's purposes, once it has met its commitments and other planned expenditure ensuring that funds are available to cover management and administration and support costs and to respond to emergency requirements which arise from time to time.

The trustees are aware that the charity has made losses in the 6 years prior to 2021 and continue to monitor and adjust plans accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Monmouth Show Society Limited is a charitable company limited by guarantee incorporated on 1 December 1976 and is governed by its memorandum and articles of association.

The liability of members upon liquidation is limited to £2 each and any surplus remaining after the realisation of assets shall not be distributed to the members but shall be transferred to some charitable institution, having objectives similar to that of the Society.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Chairman, Treasurer and other members are the trustees. The trustees administer the charity and meet with the remainder of the Management Committee on a monthly basis receiving no remuneration for acting in that capacity. In order to be elected as a trustee of the Management Committee, the named person must be a member of the Society.

At each Annual General Meeting of the Society, the President, Chairman and Treasurer retire from office but are all eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01288824 (England and Wales)

Registered Charity number

505947

Registered office

Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

Trustees

The trustees at year end under review were:

M Herbert	Chair (From 22nd November 2021)
N Smith	Treasurer (From 12th November 2019)
R Webb	Secretary
W A L Crump	(Previously Chair)
E J Hacket Pain	(Previously Vice Chair)

The trustees neither received nor waived any emoluments or expenses during the year (2021 - £Nil).

Independent Examiner

Nicholas Park
FCCA
Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 13th December 2022 and signed on its behalf by:



M Herbert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONMOUTHSHIRE SHOW SOCIETY LIMITED**

Independent examiner's report to the trustees of Monmouthshire Show Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Park
FCCA
Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

13th December 2022

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,672	-	2,672	2,842
Charitable activities					
Showground		23,206	-	23,206	11,333
General resources		4,889	-	4,889	4,919
Investment income	2	34	-	34	6
Total		<u>30,801</u>	<u>-</u>	<u>30,801</u>	<u>19,100</u>
EXPENDITURE ON					
Charitable activities					
Monmouth Show		-	-	-	254
Showground		5,320	-	5,320	7,325
General resources		5,129	-	5,129	5,613
Other		205	-	205	271
Total		<u>10,654</u>	<u>-</u>	<u>10,654</u>	<u>13,463</u>
NET INCOME		20,147	-	20,147	5,637
RECONCILIATION OF FUNDS					
Total funds brought forward		459,665	-	459,665	454,028
TOTAL FUNDS CARRIED FORWARD		<u><u>479,812</u></u>	<u><u>-</u></u>	<u><u>479,812</u></u>	<u><u>459,665</u></u>

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**BALANCE SHEET
31ST AUGUST 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	409,295	412,657
CURRENT ASSETS			
Debtors	6	2,695	2,411
Cash at bank	7	84,109	60,386
		<hr/>	<hr/>
		86,804	62,797
CREDITORS			
Amounts falling due within one year	8	(7,887)	(6,189)
		<hr/>	<hr/>
NET CURRENT ASSETS		78,917	56,608
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		488,212	469,265
CREDITORS			
Amounts falling due after more than one year	9	(8,400)	(9,600)
		<hr/>	<hr/>
NET ASSETS		479,812	459,665
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		479,812	459,665
		<hr/>	<hr/>
TOTAL FUNDS		479,812	459,665
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

BALANCE SHEET - continued
31ST AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Herbert', written over a horizontal line.

M Herbert - Trustee

The notes form part of these financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful economic life:

Freehold property	Nil
Improvements to property	10% of cost
Cups and trophies	Nil
Office equipment	25% of the reducing balance
Showground Equipment	25% of the reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the Society's objectives and which have not been designated for other purposes.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Society for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are not currently any restricted funds.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	34	6
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,362	4,612
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property up to 31/12/08 £	Improvements to property from 01/01/09 £	Showground equipment £
COST			
At 1st September 2021 and 31st August 2022	389,838	143,133	16,814
DEPRECIATION			
At 1st September 2021	-	139,674	14,946
Charge for year	-	2,277	492
At 31st August 2022	-	141,951	15,438
NET BOOK VALUE			
At 31st August 2022	389,838	1,182	1,376
At 31st August 2021	389,838	3,459	1,868
	Cups and trophies £	Office equipment £	Totals £
COST			
At 1st September 2021 and 31st August 2022	15,124	27,678	592,587
DEPRECIATION			
At 1st September 2021	-	25,310	179,930
Charge for year	-	593	3,362
At 31st August 2022	-	25,903	183,292
NET BOOK VALUE			
At 31st August 2022	15,124	1,775	409,295
At 31st August 2021	15,124	2,368	412,657

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,695	2,330
Other debtors	-	81
	<u>2,695</u>	<u>2,411</u>

7. CASH AT BANK

	2022	2021
	Total funds	Total funds
	£	£
Nat West Current account	1,102	2,044
Nat West Deposit account	83,007	58,342
	<u>84,109</u>	<u>60,386</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	1,200	1,200
Trade creditors	248	249
Accruals and deferred income	6,439	4,740
	<u>7,887</u>	<u>6,189</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	8,400	9,600
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,200	1,200
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans	1,200	1,200
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,600	3,600
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years	3,600	4,800

11. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	9,600	10,800
	<u> </u>	<u> </u>

The bank loan is secured by a charge over the company's freehold land.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	409,295	-	409,295	412,657
Current assets	86,804	-	86,804	62,797
Current liabilities	(7,887)	-	(7,887)	(6,189)
Long term liabilities	(8,400)	-	(8,400)	(9,600)
	<u>479,812</u>	<u>-</u>	<u>479,812</u>	<u>459,665</u>

13. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	447,972	20,147	468,119
Revaluation Fund	11,693	-	11,693
	<u>459,665</u>	<u>20,147</u>	<u>479,812</u>
TOTAL FUNDS	<u>459,665</u>	<u>20,147</u>	<u>479,812</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,801	(10,654)	20,147
	<u>30,801</u>	<u>(10,654)</u>	<u>20,147</u>
TOTAL FUNDS	<u>30,801</u>	<u>(10,654)</u>	<u>20,147</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	442,335	5,637	447,972
Revaluation Fund	11,693	-	11,693
	<u>454,028</u>	<u>5,637</u>	<u>459,665</u>
TOTAL FUNDS	<u>454,028</u>	<u>5,637</u>	<u>459,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,100	(13,463)	5,637
	<u>19,100</u>	<u>(13,463)</u>	<u>5,637</u>
TOTAL FUNDS	<u>19,100</u>	<u>(13,463)</u>	<u>5,637</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	442,335	25,784	468,119
Revaluation Fund	11,693	-	11,693
	<u>454,028</u>	<u>25,784</u>	<u>479,812</u>
TOTAL FUNDS	<u>454,028</u>	<u>25,784</u>	<u>479,812</u>

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,901	(24,117)	25,784
	-----	-----	-----
TOTAL FUNDS	<u>49,901</u>	<u>(24,117)</u>	<u>25,784</u>

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trustees - Mr M Herbert (Chair), Ms N Smith (Treasurer) and the remaining members of the Management Committee.

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	2,672	2,842
Investment income		
Deposit account interest	34	6
Charitable activities		
Other show income	70	-
Basic Payment Scheme	4,819	4,919
Grasskeep	8,436	6,782
Showground hire	14,770	4,551
	28,095	16,252
Total incoming resources	30,801	19,100
 EXPENDITURE		
Charitable activities		
Insurance	2,207	2,598
Water	956	740
Maintenance	755	476
Fencing and hedgetrimming	-	1,502
Office expenses	938	2,031
Reporting accountant's fees	984	984
Electric	247	281
Depreciation of new building	2,277	3,069
Depreciation of showground appliances	492	754
Deprecation of office equipment	593	789
(Profit)/loss on sale of tangible fixed assets	-	(286)
2020 show abortive costs	-	254
Charitable donations	1,000	-
	10,449	13,192
Other		
Bank charges and interest	205	271

This page does not form part of the statutory financial statements

MONMOUTHSHIRE SHOW SOCIETY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	2022 £	2021 £
Total resources expended	<u>10,654</u>	<u>13,463</u>
Net income	<u><u>20,147</u></u>	<u><u>5,637</u></u>

This page does not form part of the statutory financial statements