

Report of the Trustees for the Year Ended 30 June 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 30 June 2025. The financial statements comply with the Charities SORP (FRS 102) and the Companies Act 2006.

Structure, Governance, and Management

- **Governing Document:** The charity is a company limited by guarantee, governed by a deed of trust.
- **Trustee Board:** The board saw several appointments on 27 January 2025, including M Allsop, Ms J Blake, S Campbell, A Clarke (who resigned 31 October 2025), B Deacon, Ms S J Procter, and B Rawlins.
- **Resignations:** Ms J Smith and Ms C A Lockett resigned from their positions on 27 January 2025.

Objectives and Activities

The charity remains dedicated to its core mission of operating the Stoke-on-Trent Repertory Theatre. Letting remained a primary driver of income, supplemented by bar services.

Achievements and Performance

Demand for the theatre's facilities and performances remains high, as evidenced by the increase in income from Lettings & Performances to **£141,628** this year, up from **£118,250** in 2024.

However, the trustees note that the theatre building is now almost **30 years old**. As the infrastructure ages, the underlying equipment frequently requires more intensive repair or complete updating. These factors have contributed to increasing operational costs.

Financial Review

- **Net Position:** The charity achieved a net income of **£7,244** for the year, a significant recovery from the **£3,412 deficit** in the prior period.
- **Reserves:** Total funds carried forward as of 30 June 2025 are **£490,644**.
- **Asset Investment:** The charity invested **£12,228** in equipment and fixtures during the year to maintain standards.

Future Plans: The Ten-Year Strategy

To address the challenges of an aging building and escalating maintenance costs, the Board of Trustees has approved a formal **ten-year plan**. This strategic roadmap focuses on:

- Systematic handling of building dilapidations.
- A phased schedule for the renewal of essential theatre and technical equipment.
- Ensuring the long-term sustainability of the venue while continuing to meet high community demand.

Reference and Administrative Details

- **Registered Office:** Leek Road, Stoke On Trent, Staffordshire, ST4 2TR.
- **Independent Examiner:** Jack Martin FCCA, Paterson Brodie Limited.

Approved by order of the board of trustees on 21 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Birkin', written in a cursive style.

I Birkin – Trustee

REGISTERED COMPANY NUMBER: 01248819 (England and Wales)
REGISTERED CHARITY NUMBER: 505863

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
Stoke-on-Trent Repertory Theatre Ltd

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Stoke-on-Trent Repertory Theatre Ltd

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for the Year Ended 30 June 2025

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Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01248819 (England and Wales)

Registered Charity number

505863

Registered office

Leek Road
Stoke On Trent
Staffordshire
ST4 2TR

Trustees

M Allsop Director (appointed 27.1.25)
N T M Bailey Director
I Birkin Director
Ms J Blake Director (appointed 27.1.25)
S Campbell Director (appointed 27.1.25)
A Clarke Director (appointed 27.1.25) (resigned 31.10.25)
B Deacon Director (appointed 27.1.25)
M N Lloyd Director
R Masters Director
Ms S J Procter Director (appointed 27.1.25)
B Rawlins Director (appointed 27.1.25)
Ms J Smith Training Executive (resigned 27.1.25)
Ms C A Lockett Business Person (resigned 27.1.25)

Independent Examiner

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Approved by order of the board of trustees on21/11/2025..... and signed on its behalf by:

Ian Birkin
.....
I Birkin - Trustee

**Independent Examiner's Report to the Trustees of
Stoke-on-Trent Repertory Theatre Ltd**

Independent examiner's report to the trustees of Stoke-on-Trent Repertory Theatre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jack Martin

Jack Martin FCCA

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Date: 21/11/2025

Stoke-on-Trent Repertory Theatre Ltd

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		23,041	30,762
Charitable activities			
Lettings & Performances		141,628	118,250
Main Bar & Coffee Bar		63,959	67,943
Investment income	2	1,171	1,500
Total		<u>229,799</u>	<u>218,455</u>
EXPENDITURE ON			
Charitable activities			
Lettings & Performances		67,849	52,465
Main Bar & Coffee Bar		39,780	44,744
Other		114,926	124,658
Total		<u>222,555</u>	<u>221,867</u>
NET INCOME/(EXPENDITURE)		7,244	(3,412)
RECONCILIATION OF FUNDS			
Total funds brought forward		483,400	486,812
TOTAL FUNDS CARRIED FORWARD		<u><u>490,644</u></u>	<u><u>483,400</u></u>

The notes form part of these financial statements

Stoke-on-Trent Repertory Theatre Ltd (Registered number: 01248819)

Balance Sheet
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	6	562,715	584,129
CURRENT ASSETS			
Cash at bank		153,483	147,949
CREDITORS			
Amounts falling due within one year	7	(1,831)	(4,222)
NET CURRENT ASSETS		<u>151,652</u>	<u>143,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		714,367	727,856
ACCRUALS AND DEFERRED INCOME	8	(223,723)	(244,456)
NET ASSETS		<u>490,644</u>	<u>483,400</u>
FUNDS	9		
Unrestricted funds		490,644	483,400
TOTAL FUNDS		<u>490,644</u>	<u>483,400</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:
21/11/2025

Ian Birkin
.....
I Birkin - Trustee

The notes form part of these financial statements

Stoke-on-Trent Repertory Theatre Ltd

Notes to the Financial Statements **for the Year Ended 30 June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	1,171	1,500
	<u> </u>	<u> </u>

Stoke-on-Trent Repertory Theatre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	33,642	33,641
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30,762
Charitable activities	
Lettings & Performances	118,250
Main Bar & Coffee Bar	67,943
Investment income	<u>1,500</u>
Total	<u>218,455</u>
EXPENDITURE ON	
Charitable activities	
Lettings & Performances	52,465
Main Bar & Coffee Bar	44,744
Other	<u>124,658</u>
Total	<u>221,867</u>
NET INCOME/(EXPENDITURE)	(3,412)
RECONCILIATION OF FUNDS	
Total funds brought forward	486,812
TOTAL FUNDS CARRIED FORWARD	<u><u>483,400</u></u>

Stoke-on-Trent Repertory Theatre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment & fixtures £	Totals £
COST			
At 1 July 2024	535,240	116,172	651,412
Additions	-	12,228	12,228
	<hr/>	<hr/>	<hr/>
At 30 June 2025	535,240	128,400	663,640
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2024	41,466	25,817	67,283
Charge for year	20,733	12,909	33,642
	<hr/>	<hr/>	<hr/>
At 30 June 2025	62,199	38,726	100,925
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2025	473,041	89,674	562,715
	<hr/>	<hr/>	<hr/>
At 30 June 2024	493,774	90,355	584,129
	<hr/>	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
VAT	531	3,571
Accrued expenses	1,300	651
	<hr/>	<hr/>
	1,831	4,222
	<hr/>	<hr/>

8. ACCRUALS AND DEFERRED INCOME

	30.6.25 £	30.6.24 £
Deferred income	223,723	244,456
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	483,400	7,244	490,644
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	483,400	7,244	490,644
	<hr/>	<hr/>	<hr/>

Stoke-on-Trent Repertory Theatre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,799	(222,555)	7,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>229,799</u>	<u>(222,555)</u>	<u>7,244</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	486,812	(3,412)	483,400
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>486,812</u>	<u>(3,412)</u>	<u>483,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,455	(221,867)	(3,412)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>218,455</u>	<u>(221,867)</u>	<u>(3,412)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	486,812	3,832	490,644
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>486,812</u>	<u>3,832</u>	<u>490,644</u>

Stoke-on-Trent Repertory Theatre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,254	(444,422)	3,832
TOTAL FUNDS	<u>448,254</u>	<u>(444,422)</u>	<u>3,832</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.