

THE STELLA MARIS SCHOOL

England & Wales · Charity number 505848

Details

Status Registered

Legal form Trust

Registered 1977-02-10

Register [View on the Charity Commission register](#)

Contact

Address Stella Maris School
St. Johns Road
Heaton Mersey
Stockport
SK4 3BR

Phone 0161 432 0532

Email office@stellamarisschool.co.uk

Website www.stellamarisschool.co.uk

Activities

Objects: UPON TRUST FOR THE PURPOSE OF CARRING ON THE SCHOOL AT THE ADDRESS AFORESAID OR ELSEWHERE AS A PRIMARY SCHOOL FOR THE TEACHING AND EDUCATION OF BOYS AND GIRLS IN THE METROPOLITAN DISTRICT OF STOCKPORT.

Activities: Education is provided for children from the age of 3 years until the age of 11 years.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** METROPOLITAN DISTRICT OF STOCKPORT
- Cheshire East
- Cheshire West & Chester
- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£311,036	£408,306	-	-
2024-07-31	£364,202	£415,501	-	-
2023-07-31	£418,290	£427,273	-	-
2022-07-31	£472,139	£409,648	-	-
2021-07-31	£433,183	£365,453	-	-
2020-07-31	£447,734	£441,308	-	-

Trustees

Name	Role	Appointed
Danielle Christine Maxton		2021-03-01

Accounts



Stella Maris School

Where successful futures begin

Financial Statements

YEAR ENDED 31 JULY 2025

TWJ Partnership LLP

CHARTERED ACCOUNTANTS · INDEPENDENT EXAMINER

The Moorings, Dane Road Industrial Estate
Dane Road, Sale, Cheshire, M33 7BH



FINANCIAL STATEMENTS · YEAR ENDED 31 JULY 2025

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STELLA MARIS SCHOOL

Trustees' Annual Report

For the year ended 31 July 2025

The Trustees have pleasure in presenting their Annual Report and financial statements of the school for the year ended 31 July 2025.

Stella Maris is an independent preparatory school registered with the Department for Education. The accounts have been prepared to comply with statutory requirements and those of the charity's governing document.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

Administrative Details

SCHOOL ADDRESS	Stella Maris School, St. John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR The charity correspondence address is as above.
TRUSTEES	Ms D Maxton Mr J Sibbald Mr D Hall Mrs S Elliot
HEADTEACHER	Mrs Norah Johnson
SECRETARY TO THE TRUSTEES	Mrs L Coen
INDEPENDENT EXAMINER	TWJ Partnership LLP, The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH
BANKERS	National Westminster Bank Plc, PO Box 13, 10 Great Underbank, Stockport, Cheshire, SK1 1LL
CHARITY INFORMATION	The Trust is a registered charity, number 505848, set up by Deed of Trust dated 30 December 1976 and is an unincorporated association.

METHOD OF APPOINTMENT OF TRUSTEES

Trustees, who are in part parents of pupils past or present or associated with the school, are usually selected by the Board from recommendations made by fellow Trustees, or by invitation of offering their services. In the last 12 months, the Board has been actively seeking new members, as three current Trustees will be retiring at the end of the academic year.

The procedure for the induction of Trustees includes discussion of their skills and experience to see how they may be able to contribute as a member of the Board. The Board seeks to have a wide range of skilled Trustees

with ideally only one parent Trustee on the Board at any time. Additionally, other individuals may attend certain meetings, in part or in full, acting as advisors to the Board on specific issues or where they bring a particular expertise.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Trust's purpose as set out in its Deed of Trust is the teaching and education of boys and girls of primary school age, and it has adopted policies to purchase property and equipment and to employ suitably qualified staff to meet this purpose. The school is situated at the registered office at St. John's Road, Heaton Mersey, Stockport, Cheshire.

The Trustees are of the opinion that the objectives of the charity were achieved during the period of this report.

Public Benefit

Statement of charitable status and public benefit for the year ending 31 July 2025

AIMS

Stella Maris School is dedicated to providing first-class independent education for boys & girls aged 3–11 years within the Greater Manchester, Stockport and Cheshire areas. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills to the best of their abilities, whilst they gain a clear understanding of the wider and local community.

It is our aim to encourage and promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care and extra-curricular activities, whilst maintaining and reinforcing a warm community spirit.

Stella Maris School operates as a registered charitable trust, and this emphasises our commitment to community engagement and deepening relationships with the communities we serve. We are dedicated to the development of a future-facing, knowledge-based economy, and take our role seriously in contributing to a socially inclusive and vibrant local and wider community.

Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff, Trustees and volunteers to share this commitment, which will not be compromised through our school's contribution to public benefit as a registered charitable trust.

OBJECTIVES

In setting our objectives and planning our activities, the Trustees of Stella Maris have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging. Our key objectives include:

- To enhance and improve the curricular provision for pupils
- To continue to develop the first-class pastoral care we provide for our pupils
- To maintain and increase pupil numbers
- To provide continual support for our pupils
- To support the local and wider community
- To develop our relationships with neighbouring schools and other local organisations

Engagement with the Community

As part of our community engagement, Stella Maris School engages in charitable giving in pursuit of its strategic ambitions. These include:

Community Events — Stella Maris actively engages with the local community on a regular basis. We take our role and responsibility within the local community very seriously, valuing our position to be able to contribute to it. We also hold events to which the whole community are invited, such as the Christmas Fair and other events, in addition to several public Open Days and Events for prospective pupils that we hold throughout each year.

School Trips — Our pupils are taken on varied and regular educational and cultural trips that show support to local areas of interest, as well as increasing pupils' knowledge. A love of the outdoors is fostered by trips to National Trust properties and other such venues. During the Summer Term of 2025, our Year 6 children participated in a residential trip to Willersley Castle in Derbyshire.

Before & After School Clubs — For busy parents we run our After School club until 5.30 pm at an additional charge and continue to run our early morning drop-off from 8 am, free of charge.

Activities — In addition to our school curriculum we offer further enriching extra-curricular activities such as Art Club, LAMDA Speech classes, IT and Coding Clubs, Gardening Club, Music tuition and various sports activities. All pupils from Year 3 to Year 6 take part in weekly Swimming lessons. All pupils from Pre-Prep 1 to Year 6 also access French lessons on a weekly basis, as well as their weekly Games afternoon, and participate in regular Forest School sessions.

Volunteers — We accept applications from work experience candidates and teachers-in-training to provide potential new teachers with hands-on experience both inside and outside the classroom, for short-term and long-term arrangements. Where appropriate we provide all our helpers with references, additional work experience and training as and whenever an opportunity arises. Safer Recruitment and statutory safeguarding checks are carried out prior to any volunteer or staff member joining the school. The school has a fully qualified and certified DSL, which is the Headteacher, as well as a Deputy DSL, who is trained to the same level of expertise.

Fees — As part of our consideration for school fees and commitment to assisting families in the opportunity to receive the very best in independent education for their children, we regularly review our tuition fees to keep them as competitive as possible. The current school fees during the academic year 2024–2025 were £9,300 for KS1 and £9,500 for KS2 per annum, plus VAT.

We also accept the current government nursery grant discount and offer 15 free hours per week for children under the age of 5 years. This will be extended to 30 hours from September 2025. We provide several methods of payment and a 'sibling discount' to parents with more than one child attending our school and help any families within our school community who may need financial assistance.

Fundraising — To help our pupils consider others in the local and wider community, throughout the academic year we fundraise for local and national charities. We donate to local food banks, The Wellspring (Stockport's resource centre for the homeless and disadvantaged people), as well as supporting Francis House and various other local charities including the Together Trust. We are always open to suggestions for fundraising schemes and approaches from new charities.

Improvements — We feel fortunate and proud that Stella Maris School is situated in a listed building, within a protected conservation area. We are committed to the upkeep of the site through regular cleaning and the refreshing of paintwork, as well as securing regular electrical tests and health and safety reviews throughout the school building. We are keen to show the school and its area off to the best of its appearance with up-to-date displays and the addition of new furniture, so that the school is presented beautifully at all times. During recent years we have developed the entrance to the school and, with help from various PTA fundraising campaigns,

we continue to maintain the garden space and outdoor classroom to provide extra learning opportunities for the children and provide visual attractiveness for the school, to attract new families and aid our recruitment pipeline from the local area.

Further Administration

CHECKS & TRAINING

We take safeguarding very seriously at Stella Maris School and, as part of our Safer Recruitment process, all new members of staff and volunteers undertake DBS checks and other statutory checks. Our commitment is to provide the best quality pastoral care for our children and to ensure that all pupils, parents and members of staff are well cared for. All members of staff undertake training in Safeguarding, Child Protection and other Health and Safety requirements. GDPR requirements as per statutory guidelines are in place. The SCR is maintained by the Headteacher and, for quality assurance, checked by a Trustee on a termly basis.

ADMISSIONS

Stella Maris is an equal opportunities school. We accept pupils regardless of faith, ethnicity, economic status or gender and promote British Standards. Our application process is simple and straightforward, with parents completing and returning a simple registration form along with a £100 registration fee and a copy of their child's birth certificate.

To admit a child, we just need to be confident that the school will be able to educate him/her to the best of their potential and in line with our carefully crafted curriculum, and that we give excellent value for money. These are just some of the ways in which Stella Maris School supports the local community and raises awareness amongst our pupils, parents and staff of any potential issues in the surrounding area. The school provides ways to feed back into the community in which we work, play and live.

As a registered charitable trust, parents of our pupils are assured that any income of the school will be applied to educational purposes. The school does not have any shareholders; we hold charitable status and do not make a profit. All monies collected from school fees and other revenues contribute towards the running of the school and cover our outgoing expenses.

To find out more about the public benefit that our school provides, or Stella Maris as a registered charitable trust, please contact the school on 0161 432 0532 or office@stellamarisschool.co.uk.

RESERVES POLICY

Reserves are held to meet the working capital requirements of the school. No investment policy is applicable to these funds as any reserves above £25 are short-term cashflow movements. At the end of each banking day any excess above £25 is transferred to a deposit account, in which small amounts of interest accrue.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;



- make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis.
-

Signed by order of the Trustees

Ms D Maxton · July 2025

STELLA MARIS SCHOOL

Independent Examiner's Report

To the Trustees of Stella Maris School · Year ended 31 July 2025

I report to the charity trustees on my examination of the accounts of Stella Maris for the year ended 31 July 2025.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As the gross income of Stella Maris exceeded £250,000, the charity's independent examiner is required to be a member of a body listed in section 145 of the Charities Act 2011. We confirm that we are qualified to undertake the examination as a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Richard Whitehead FCA

For & on behalf of **TWJ Partnership LLP**, Chartered Accountants

The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH

Date: 27 May 2026



STELLA MARIS SCHOOL

Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from charitable activity	309,612	359,228
Income from other activities	1,040	4,238
Investment income	384	736
Total incoming resources	311,036	364,202
OUTGOING RESOURCES		
Charitable activities	397,086	405,759
Expenditure on raising funds	11,221	9,692
Other expenditure	0	50
Total outgoing resources	(408,306)	(415,501)
Net movement in funds	(97,270)	(51,299)
Total funds brought forward	178,995	230,294
Total funds carried forward	81,725	178,995

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.



STELLA MARIS SCHOOL

Statement of Financial Position

As at 31 July 2025

	NOTE	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	134,323	136,930
		134,323	136,930
CURRENT ASSETS			
Debtors	6	5,137	6,119
Cash at bank and in hand		14,116	132,444
		19,253	138,563
Creditors: amounts falling due within one year	7	(61,501)	(85,200)
Net current assets / (liabilities)		(42,248)	53,363
Total assets less current liabilities		92,075	190,293
Creditors: amounts falling due after more than one year	8	(10,350)	(11,298)
Net assets		81,725	178,995
RESERVES			
Charity funds		81,725	178,995
Total reserves		81,725	178,995

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

SIGNED BY ORDER OF THE TRUSTEES · MS D
HODGES

DATE

Principal address: Stella Maris School, St John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR

STELLA MARIS SCHOOL

Statement of Cash Flows

Year ended 31 July 2025

	2025 £	2024 £
RETURNS FROM OPERATING ACTIVITIES		
Profit / (deficit) for the financial year	(97,270)	(51,299)
Depreciation	2,668	2,909
Interest received	(384)	(736)
Interest paid	1,403	1,176
Loss / (profit) on disposal of assets	0	0
Loss / (profit) on disposal of investments	0	0
	(93,583)	(47,950)
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	982	5,849
Increase / (decrease) in trade and other creditors	(19,788)	5,941
Net cash inflow / (outflow) from operating activities	(112,389)	(36,160)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	384	736
Interest paid	(1,403)	(1,176)
Net cash inflow / (outflow) from returns on investments & servicing of finance	(1,019)	(440)
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	0	0
Proceeds from the sale of tangible fixed assets	0	0
Net cash inflow / (outflow) from capital expenditure	0	0
CASH FLOWS FROM FINANCING ACTIVITIES		
Bounce Back Loan (BBLs)	(4,921)	(10,043)
Net cash inflow / (outflow) from financing activities	(4,921)	(10,043)
Increase / (decrease) in cash	(118,328)	(46,643)
CASH AT BANK AND IN HAND		
Balance brought forward	132,444	179,087
Balance at year end	14,116	132,444
	(118,328)	(46,643)



STELLA MARIS SCHOOL

Notes to the Financial Statements

Year ended 31 July 2025

STATEMENT OF FINANCIAL ACTIVITIES — DETAILED ANALYSIS

	2025 £	2024 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITY		
Fees	287,747	326,875
Music and athletic clubs	10,662	18,428
Stockport MBC	11,203	13,926
	309,612	359,228
INCOME FROM OTHER ACTIVITIES		
Miscellaneous sales	0	763
Trip income	0	325
PAT donation	1,040	3,150
Grant income	0	0
	1,040	4,238
INVESTMENT INCOME		
Bank interest receivable	384	736
	384	736
Total incoming resources	311,036	364,202
CHARITABLE ACTIVITIES		
Staff costs (note 2)	315,091	297,280
Staff training	0	280
Stationery, books and equipment	3,621	5,504
Clubs, events and trips (note 3)	18,026	21,179
Rates and water	4,586	3,507
Light and heat	10,565	10,533
Cleaning and domestic	12,461	15,107
Insurance	9,121	13,856
Repairs and maintenance	4,612	5,513
Telephone & internet	3,157	2,617
Postage, subscriptions and sundries	74	1,825
Depreciation	2,668	2,909



	2025 £	2024 £
Professional fees (note 4)	8,801	16,299
Administration costs	2,533	3,941
Support costs	0	0
Miscellaneous costs	366	4,232
Bad debts written off	0	0
Interest payable and similar charges	1,403	1,176
	397,086	405,759
EXPENDITURE ON RAISING FUNDS		
Advertising & marketing	11,221	9,692
	11,221	9,692
OTHER EXPENDITURE		
Charitable contribution	0	50
	0	50
Total outgoing resources	408,306	415,501
Net movement in funds	(97,270)	(51,299)



STELLA MARIS SCHOOL

Notes to the Financial Statements

Year ended 31 July 2025

1 ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

(ii) Incoming resources

Income from fees is recognised when receivable. Investment and other income are recognised in the period in which they are received. Grants are recognised when receivable. Income received in the reporting year relating to future periods is carried into the balance sheet as deferred income and released back into the Statement of Financial Activities at the appropriate time.

(iii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iv) Resources expended

Resources expended are accounted for on the accruals basis. Expenditure is attributed to cost categories based on the amount expended during the period. The irrecoverable element of VAT is included with the items of expenses to which it relates. Liabilities are recognised when service has been provided. Charitable objectives expenditure are those costs which meet the day-to-day running of the charity in the provision of education. Cost of generating funds is expenditure on advertising the school's activities.

(v) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(vi) Tangible assets

Tangible fixed assets are included at cost. The property has not been depreciated in accordance with FRS 15 as the trustees believe the market value to be greater than the original cost, and expenditure is made and taken to the Statement of Financial Activities that enhances the property.

(vii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	NIL
Plant & machinery	10% reducing balance
Fixtures & equipment	25% reducing balance

Depreciation is not provided on buildings as these are intended to be held and maintained to a standard that permits use without a defined useful economic life. This departure from the FRSSE is necessary to show a true and fair view.

(viii) Pension costs

The charity operates a Teachers' Pension Agency superannuation scheme (a defined benefit scheme) for employees. The assets of the scheme are held separately from those of the charity. The TPS is an unfunded

scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. The TPS is a multi-employer scheme and the charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the annual contributions payable are charged to the Statement of Financial Activities.

STELLA MARIS SCHOOL

Notes to the Financial Statements

Year ended 31 July 2025

2 EMPLOYEES

The average number of persons employed by the entity during the year amounted to 8 (2024: 9).

	2025 £	2024 £
Wages and salaries	244,728	234,674
Social security costs	15,448	15,977
Other pension costs	54,916	46,630
	315,091	297,280

3 CLUBS, EVENTS AND TRIPS

	2025 £	2024 £
School trips	3,867	4,478
Transport	0	0
Sport & swimming lessons	9,162	9,584
Rent of facilities	900	1,329
Events	0	70
Karate lessons	0	0
French lessons	1,920	2,222
Art lessons	0	200
Music lessons	2,178	3,296
	18,026	21,179



STELLA MARIS SCHOOL

Notes to the Financial Statements

Year ended 31 July 2025

4 PROFESSIONAL FEES

	2025 £	2024 £
Accountancy	2,300	3,120
Payroll	1,200	0
Bursar	0	7,772
Other professional fees	5,301	5,407
	8,801	16,299

5 FIXED ASSETS

	FREEHOLD PROPERTY	PLANT & MACHINERY	FIXTURES & EQUIPMENT	TOTAL
COST	£	£	£	£
At 1 August 2024	116,923	27,364	43,206	187,493
Additions	0	0	0	0
Disposals	0	0	(212)	(212)
At 31 July 2025	116,923	27,364	42,994	187,281
DEPRECIATION				
At 1 August 2024	0	11,811	38,752	50,563
Charge for the year	0	1,282	1,113	2,395
Disposals	0	0	0	0
At 31 July 2025	0	13,092	39,866	52,958
NET BOOK VALUE				
At 31 July 2025	116,923	14,271	3,128	134,323
At 1 August 2024	116,923	15,553	4,454	136,930

STELLA MARIS SCHOOL

Notes to the Financial Statements

Year ended 31 July 2025

6 DEBTORS — AMOUNTS OWING WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	1,066	1,271
Fees owed	4,071	4,848
	5,137	6,119

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7 CREDITORS — AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	6,100	4,841
Accruals	2,700	3,000
Bounce Back Loan (BBLs)	6,315	10,227
Fees received in advance	6,192	59,486
PAYE & social security	10,778	4,700
VAT	17,223	0
Other creditors	12,192	2,946
	61,501	85,200

The charity has creditors which are measured at settlement amounts less any trade discounts.

8 CREDITORS — AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bounce Back Loan (BBLs)	10,350	11,298
	10,350	11,298

STELLA MARIS SCHOOL

Notes to the Financial Statements

Year ended 31 July 2025

9 PENSIONS AND SIMILAR OBLIGATIONS

The charity operates a Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. This is a defined benefit scheme. The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was published on 26 October 2023. Employer contributions amounting to £53,892 (2024: £45,786) were payable to the scheme in the year ending 31 July 2025.

Teachers' Pension Scheme – Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although teachers may opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis. Contributions made by members and employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. The Teachers' Pension Scheme Regulations require an annual account to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the account has been credited with a real rate of return, equivalent to assuming that the balance in the account is invested in notional investments producing that rate of return. Various amendments have been made to the Teachers' Pension Scheme Regulations; further details can be found via the UK legislation website (legislation.gov.uk).

Valuation of the Teachers' Pension Scheme

The latest actuarial valuation of the Teachers' Pension Scheme was carried out as at 31 March 2020 in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2023. The outcome of the valuation was published by the Department for Education in October 2023, with the full actuarial valuation report published in April 2024.

The TPS is a multi-employer defined benefit pension scheme. As it is not possible to identify the charity's share of the underlying assets and liabilities of the scheme, contributions are accounted for as if the scheme were a defined contribution scheme. The valuation confirmed that employer contributions would increase by 5 percentage points from 1 April 2024 to ensure that the Scheme continues to meet current and future pension obligations. The employer contribution rate applicable from 1 April 2024 is 28.6% of pensionable pay (plus a 0.08% administration levy). The Teachers' Pension Scheme valuation report and supporting documentation are published on the Teachers' Pensions website and GOV.UK.

Accounts

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

31 JULY, 2024



TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2024

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STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2024

The Trustees have pleasure in presenting its Annual Report and financial statements of the school for the year ended 31 July, 2024.

Stella Maris is an independent preparatory school registered with the Department for Education and Employment. The accounts have been prepared to comply with statutory requirements and those of the charity's governing document.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

ADMINISTRATIVE DETAILS

The school address is Stella Maris School, St. John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR.

The charity correspondence address is as above.

TRUSTEES

Mr J Sibbald
Mrs S Elliott
Ms D Maxton
Mr D Hall

HEADTEACHER

Mrs N Johnson

SECRETARY TO THE TRUSTEES

Mrs L Coen

INDEPENDENT EXAMINER

TWJ Partnership LLP, The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH

BANKERS

National Westminster Bank Plc, PO Box 13, 10 Great Underbank, Stockport, Cheshire, SK1 1LL.

CHARITY INFORMATION

The Trust is a registered charity, number 505848 set up by Deed of Trust dated 30 December 1976 and is an unincorporated association.

METHOD OF APPOINTMENT OF TRUSTEES

Trustees, who are in part parents of pupils past or present or associated with the school are usually selected by the Board from recommendations made by fellow Trustees, or by invitation of offering their services. In the last 12 months, the Board has been actively seeking new members through exploring their own networks and engaging with the parent body.

The procedure for the induction of Trustees includes discussion of their skills and experience to see how they may be able to contribute as a member of the Board. The Board seeks to have a wide range of skilled Trustees with ideally only 1 parent Trustee on the Board at any time. Additionally, other individuals may attend certain meetings, in part or in full, acting as advisors to The Board on specific issues or where they bring a particular expertise.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Trust's purpose as set out in its Deed of Trust is the teaching and education of boys and girls of primary school age and it has adopted policies to purchase property and equipment and to employ suitable qualified staff to meet this purpose. The school is situated at the registered office at St. John's Road, Heaton Mersey, Stockport, Cheshire.

The Trustees are of the opinion that the objectives of the charity were achieved during the period of this report.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2024

STATEMENT OF CHARITABLE STATUS AND PUBLIC BENEFIT FOR THE YEAR ENDING 31 JULY, 2024

AIMS

Stella Maris School is dedicated to providing first class independent education for boys & girls aged 3- 11 within the Greater Manchester, Stockport and Cheshire areas. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills to the best of their abilities whilst they gain a clear understanding of the wider and local community.

It is our aim to encourage and promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care and extra-curricular activities, whilst maintaining and reinforcing a warm community spirit.

Stella Maris School operates as a registered charitable trust and this emphasises our commitment to community engagement and deepening relationships with the communities we serve. We are dedicated to the development of a future-facing, knowledge-based economy, and take our role seriously in contributing to a socially inclusive and vibrant, local and wider community.

Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff, Trustees and volunteers to share this commitment, which will not be compromised through our school's contribution to public benefit as a registered charitable trust.

OBJECTIVES

In setting our objectives and planning our activities the Trustees of Stella Maris have given careful consideration to the Charity commissioners' general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

Our key objectives include:

- To enhance and improve the curricular provision for pupils
- To continue to develop the first-class pastoral care we provide for our pupils
- To maintain and increase pupil numbers
- To provide continual support to our pupils
- To support the local and wider community
- To develop our relationships with neighbouring schools and other local organisations

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2024

ENGAGEMENT WITH THE COMMUNITY

As part of our community engagement, Stella Maris School engages in charitable giving in pursuit of its strategic ambitions. These include:

COMMUNITY EVENTS – Stella Maris actively engages with the local community on a regular basis. We take our role and responsibility within the local community very seriously, valuing our position to be able to contribute to it. We also hold events to which the whole community are invited, such as the Christmas Fair and other events; in addition to several public Open Events for prospective pupils that we hold throughout each year.

SCHOOL TRIPS - Our pupils are taken on regular educational trips that show support to local areas of interest as well as increasing pupils' knowledge. During the Summer Term we took our Year 6 children on a residential outdoor activity holiday to Willersley Castle in Derbyshire.

BEFORE & AFTERSCHOOL CLUBS - For busy parents we run our After School club until 5.30pm (subsidised charge) and continue to run our early morning drop-off from 8am free of charge.

ACTIVITIES - In addition to our school curriculum we offer further enriching extra-curricular activities such as Art Club, LAMDA Speech classes, Cookery, French Club, IT and Coding Clubs, Gardening Club, Music tuition and various sports activities. All pupils from Year 3 - Year 6 take part in weekly Swimming lessons. All pupils from Pre-Prep 1 to Year 6 also learn French on a weekly basis as well as their weekly Games afternoon.

VOLUNTEERS - We normally accept applications from work experience candidates and teachers-in-training to provide potential new teachers with hands-on experience both inside and outside the classroom for short-term and long-term arrangements. Where appropriate we provide all our helpers with references / additional work experience and training as and whenever an opportunity arises. Safer Recruitment and statutory safeguarding checks are carried out prior to any volunteer or staff member joining the school. The school has a fully qualified and certified DSL, which is the Headteacher, as well as a Deputy DSL, who is trained to the

FEES - as part of our consideration for school fees and commitment to assisting families in the opportunity to receive the very best in independent education for their children, we regularly review our tuition fees to keep them as competitive as possible. The current school fees are £9,300 for KS 1 and £9,500 for KS 2 per annum.

We also accept the current government nursery grant discount and offer 15 free hours per week for children under the age of 5 years. This will extend to 30 hours from Sept. 2025. We provide several methods of payment and a 'sibling discount' to parents with more than one child attending our school and help any families within our school community who may need financial assistance.

FUNDRAISING - To help our pupils consider others in the local and wider community, throughout the academic year we fundraise for local and national charities. We donate to local food banks, The Wellspring, Stockport's resource centre for the homeless and disadvantaged people as well as supporting Francis House and various other local charities including the Together Trust. We are always open to suggestions for fundraising schemes and approaches from new charities.

IMPROVEMENTS -We feel fortunate and proud that Stella Maris School is situated in a listed building, within a protected conservation area. We are committed to the upkeep of the site through regular cleaning and the refreshing of paintwork, as well as securing regular electrical tests and health and safety reviews throughout the school building. We are keen to show the school and its area off to the best of its appearance with up-to-date displays and the addition of new furniture, so that the school is presented beautifully all times. During recent years we have developed the entrance to the school and with help from various PTA fundraising campaigns we continue to maintain the garden space and outdoor classroom, to provide extra learning opportunities for the children and provide kerb appeal for the school, to attract new families and aid our recruitment pipeline from the local area.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2024

FURTHER ADMINISTRATION

CHECKS & TRAINING

We take safeguarding very seriously at Stella Maris School and as part of our Safer Recruitment process all new members of staff and volunteers undertake DBS checks and other statutory checks. Our commitment is to provide the best quality pastoral care for our children and to ensure that all pupils, parents and members of staff are well cared for. All members of staff undertake training in Safeguarding, Child Protection and other Health and Safety Requirements. GDPR requirements as per statutory guidelines are in place. The SCR is maintained by the Headteacher and for quality assurance checked by the Safeguarding Trustee on a termly basis.

ADMISSIONS

Stella Maris is an equal opportunities school. We accept pupils regardless of faith, ethnicity, economic status or gender and promote British Standards. Our application process is simple and straightforward, with parents completing and returning a simple registration form along with £100 registration fee and a copy of their child's birth certificate. To admit a child, we just need to be confident that the school will be able to educate him/her to the best of their potential and in line with our carefully crafted curriculum and that we give excellent value for money. These are just some of the ways in which Stella Maris School supports the local community and raises awareness amongst our pupils, parents and staff of any potential issues in the surrounding area. The school provides ways to feed back into the community in which we work, play and live.

As a registered charitable trust, parents of our pupils are assured that any income of the school must be applied to educational purposes. The school does not have any shareholders, we hold charitable status and do not make a profit. All monies collected from school fees and other revenues contribute towards the running of the school and covers our outgoing expenses.

To find out more about the public benefit that our school provides or Stella Maris as a registered charitable trust please contact the school on 0161 432 0532 or office@stellamarisschool.co.uk

RESERVES POLICY

Reserves are held to meet the working capital requirements of the school. No investment policy is applicable to these funds as any reserves above £25 are short term cashflow movements. At the end of each banking day any excess above £25 is transferred to a deposit account, in which small amounts of interest accrue.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees



Mr D Hall

Date : 29/5/2025

STELLA MARIS SCHOOL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 31 JULY, 2024

I report to the charity trustees on my examination of the accounts of Stella Maris for the year ended 31 July, 2024.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

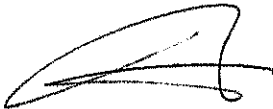
INDEPENDENT EXAMINERS STATEMENT

As the gross income of Stella Maris exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination as a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Richard Whitehead FCA

For & on behalf of:
TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

Date : 27.05.25

STELLA MARIS SCHOOL
STATEMENT of FINANCIAL ACTIVITIES
YEAR ENDED 31 JULY, 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Incoming resources from charitable activity	359,228	414,011
Income from other activities	4,238	3,883
Investment income	736	396
TOTAL INCOMING RESOURCES	364,202	418,290
OUTGOING RESOURCES		
Charitable activities	405,759	425,253
Expenditure on raising funds	9,692	2,020
Other expenditure	50	0
TOTAL OUTGOING RESOURCES	(415,501)	(427,273)
NET MOVEMENT IN FUNDS	(51,299)	(8,982)
Total funds brought forward	230,294	239,277
Total funds carried forward	178,995	230,294

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL POSITION

YEAR ENDED 31 JULY, 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		136,930		139,838
			136,930		139,838
CURRENT ASSETS					
Debtors	6	6,119		11,968	
Cash at bank and in hand		132,444		179,087	
		138,563		191,055	
CREDITORS: amounts falling due within one year	7	85,200		79,005	
NET CURRENT ASSETS / (LIABILITIES)			53,363		112,050
TOTAL ASSETS LESS CURRENT LIABILITIES			190,293		251,889
CREDITORS: amounts falling due after more than one year	8		11,298		21,594
TOTAL ASSETS LESS CURRENT LIABILITIES			178,995		230,294
RESERVES					
Charity funds			178,995		230,294
			178,995		230,294

These financial statements were approved by the members of the committee on the 29/5/2025 and are signed on their behalf by:

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees



Mr D Hall

Date : 29/5/2025

STELLA MARIS SCHOOL

STATEMENT of CASH FLOWS

YEAR ENDED 31 JULY, 2024

STATEMENT OF CASH FLOWS

	2024	2023
	£	£
RETURNS FROM OPERATING ACTIVITIES		
Profit/(Deficit) for the financial year	(51,299)	(8,982)
Depreciation	2,909	3,138
Interest received	(736)	(396)
Interest paid	1,176	1,599
Loss/(profit) on disposal of assets	0	0
Loss/(profit) on disposal of investments	0	0
	<u>(47,950)</u>	<u>(4,642)</u>
Decrease / (Increase) in stocks	0	0
Decrease / (Increase) in debtors	5,849	1,911
Increase / (decrease) in trade and other creditors	<u>(4,101)</u>	<u>(41,678)</u>
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	(46,203)	(44,409)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	736	396
Interest paid	<u>(1,176)</u>	<u>(1,599)</u>
NET CASH INFLOW / (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(440)	(1,203)
CASH FLOWS FROM FINANCING ACTIVITIES		
BBLS (loan)	-	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES	0	0
CAPITAL EXPENDITURE		
Payments to acquire TFAs	0	(1,272)
Proceeds from the sale of TFAs	<u>0</u>	<u>0</u>
NET CASH INFLOW / (OUTFLOW) FROM CAPITAL EXPENDITURE	0	(1,272)
INCREASE / (DECREASE) IN CASH	(46,643)	(46,884)
CASH AT BANK AND IN HAND		
Balance brought forward	179,087	225,971
Balance at year end	<u>132,444</u>	<u>179,087</u>
	(46,643)	(46,884)

STELLA MARIS SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY, 2024

		2024		2023	
		£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITY					
Fees		326,875		384,678	
Music and athletic clubs		18,428		17,735	
Stockport MBC		<u>13,926</u>		<u>11,598</u>	
			359,228		414,011
INCOME FROM OTHER ACTIVITIES					
Misellaneous sales		763		1,003	
Trip Income		325		2,880	
PAT donation		3,150		0	
Grant Income		<u>0</u>		<u>0</u>	
			4,238		3,883
INVESTMENT INCOME					
Bank interest receivable		<u>736</u>		<u>396</u>	
			736		396
TOTAL INCOMING RESOURCES			<u><u>364,202</u></u>		<u><u>418,290</u></u>
CHARITABLE ACTIVITIES					
Staff costs	2	297,280		304,161	
Staff training		280		993	
Stationery, books and equipment		5,504		7,952	
Clubs, events and trips	3	21,179		25,936	
Rates and water		3,507		3,518	
Light and heat		10,533		8,351	
Cleaning and domestic		15,107		15,270	
Insurance		13,856		9,263	
Repairs and maintenance		5,513		1,981	
Telephone & Internet		2,617		5,672	
Postage, subscriptions and sundries		1,825		1,056	
Depreciation		2,909		3,138	
Professional fees	4	16,299		16,396	
Administration costs		3,941		4,009	
Support costs		0		400	
Miscellaneous costs		4,232		3,499	
Bad debts written off		0		12,059	
Interest payable and similar charges		<u>1,176</u>		<u>1,599</u>	
			405,759		425,253
EXPENDITURE ON RAISING FUNDS					
Advertising & marketing		<u>9,692</u>		<u>2,020</u>	
			9,692		2,020
OTHER EXPENDITURE					
Charitable contribution		<u>50</u>		<u>0</u>	
			50		0
TOTAL OUTGOING RESOURCES			<u><u>415,501</u></u>		<u><u>427,273</u></u>
NET MOVEMENT IN FUNDS					
			<u><u>(51,299)</u></u>		<u><u>(8,982)</u></u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2024

1. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(ii) Incoming resources

Income from fees is recognised when receivable. Investment and other income are recognised in the period in which they are received. Grants are recognised when receivable. Income received in the reporting year, relating to future periods is carried into the balance sheet as deferred income and released back into the Statement of Financial Activities at the appropriate time.

(iii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iv) Resources expended

Resources expended are accounted for on the accruals basis. Expenditure is attributed to cost categories based on the amount expended during the period. The irrecoverable element of VAT is included with the items of expenses to which it relates. Liabilities are recognised when service has been provided.

Cost of generating funds is expenditure on advertising the school's activities.

Charitable objectives expenditure are those costs which meet the day to day running of the charity in the provision of education.

(v) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(vi) Tangible assets

Tangible fixed assets are included at cost. The property has not been depreciated in accordance with FRS 15 as the trustees believe the market value to be greater than the original cost and expenditure is made and taken to the Statement of Financial Activities that enhances the property.

(vii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	NIL
Plant & machinery	10% reducing balance
Fixtures & equipment	25% reducing balance

Depreciation is not provided on buildings as these are intended to be held and maintained to a standard that permits use without a defined useful economic life. This departure from the FRSSE is necessary to show a true and fair view.

(viii) Pension costs

The charity operates a Teachers' Pension Agency superannuation scheme (a defined benefits scheme) for employees. The assets of the scheme are held separately from those of the charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. The TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the annual contributions payable are charged to the Statement of Financial Activities.

STELLA MARIS SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY, 2024

2. EMPLOYEES

The average number of persons employed by the entity during the year amounted to 11 (2022: 12)

	2024	2023
	£	£
Wages and salaries	234,674	245,666
Social security costs	15,977	15,564
Other pension costs	46,630	42,932
	<u>297,280</u>	<u>304,161</u>

3. CLUBS, EVENTS AND TRIPS

	2024	2023
	£	£
School trips	4,478	3,762
Transport	0	0
Sport & Swimming lessons	9,584	10,809
Rent of facilities	1,329	774
Events	70	2,565
Karate lessons	0	0
French lessons	2,222	2,850
Art lessons	200	2,200
Music lessons	3,296	2,976
	<u>21,179</u>	<u>25,936</u>

4. PROFESSIONAL FEES

	2024	2023
	£	£
Accountancy	3,120	3,120
Payroll	0	0
Bursar	7,772	8,557
Other professional fees	5,407	4,719
	<u>16,299</u>	<u>16,396</u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2024

5. FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures & equipment £	Total £
COST				
At 1 August, 2023	116,923	27,364	43,206	187,493
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 July, 2024	116,923	27,364	43,206	187,493
DEPRECIATION				
At 1 August, 2023	0	10,387	37,268	47,654
Charge	0	1,424	1,485	2,909
Disposals	0	0	0	0
At 31 July, 2024	0	11,811	38,752	50,563
NET BOOK VALUE				
At 31 July, 2024	116,923	15,553	4,454	136,930
At 1 August, 2023	116,923	16,977	5,938	139,838

6. DEBTORS amounts owing within one year

	2024 £	2023 £
Prepayments	1,271	4,860
Fees owed	4,848	7,108
	6,119	11,968

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7. CREDITORS amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,841	5,640
Accruals	3,000	3,000
BBLS (loan)	10,227	9,973
Fees received in advance	59,486	52,087
PAYE & social security	4,700	4,791
Other creditors	2,946	3,513
	85,200	79,005

8. CREDITORS amounts falling due after more than one year

	2024 £	2023 £
BBLS (loan)	11,298	21,594
	11,298	21,594

The charity has creditors which are measured at settlement amounts less any trade discounts.

8. PENSIONS AND SIMILAR OBLIGATIONS

The charity operates a Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. This is a defined benefit scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was published 26th October 2023.

Employer contributions amounting to £45,786 (2023: £42,078) were payable to the schemes in the year ending 31 July 2024.

STELLA MARIS SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY, 2024

TEACHERS PENSION SCHEME

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010), and from 1 April 2014 by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies, and from 1 January 2007 automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pensions Regulations require an annual account to be kept of receipts and expenditure (including the cost of pensions increases). From 1 April 2001, the account has been credited with a real rate of return, which is equivalent to assuming that the balance in the account is invested in notional investments that produce that real rate of return.

Various amendments have been made to The Teachers' Pension Scheme Regulations, these can be viewed in detail within the Government's online legislation resource (<https://legislation.gov.uk>).

The TPS is a multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Valuation of the Teachers Pension Scheme

The latest actuarial valuation of the TPS was carried out as at 31 March 2020 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions. The valuation report was published by the Department for Education on 26th October 2023. The key results of the valuation are as follows:

- The Employer Contribution rate is adjusted to allow for the deficit in the scheme as at 31 March 2020. This deficit is spread over a period of 15 years from 1 April 2024.
- The outcome confirms a need to increase the employer contribution rate by 5% from 1 April 2024 to ensure that the Scheme continues to meet present and future obligations.

The current employer contribution rate of 28.6% was applicable from 1 April 2024.

The Teachers Pension Valuation report is published every four years. A copy of the most recent valuation report and supporting documentation is on the Teachers' Pension website: (<https://www.teacherspensions.co.uk/news/employers/2023/10/valuation-result.aspx>).

Accounts

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

31 JULY, 2023



TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2023

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STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2023

The Trustees have pleasure in presenting its Annual Report and financial statements of the school for the year ended 31 July, 2023.

Stella Maris is an independent preparatory school registered with the Department for Education and Employment. The accounts have been prepared to comply with statutory requirements and those of the charity's governing document..

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

ADMINISTRATIVE DETAILS

The school address is Stella Maris School, St. John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR.

The charity correspondence address is as above.

TRUSTEES

Mr J Sibbald - Chair
Mrs S Elliott
Ms D Maxton
Mr D Hall

HEADTEACHER

Mrs N Johnson

SECRETARY TO THE TRUSTEES

Mrs L Coen

INDEPENDENT EXAMINER

TWJ Partnership LLP, The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH

BANKERS

National Westminster Bank Plc, PO Box 13, 10 Great Underbank, Stockport, Cheshire, SK1 1LL.

CHARITY INFORMATION

The Trust is a registered charity, number 505848 set up by Deed of Trust dated 30 December 1976 and is an unincorporated association.

METHOD OF APPOINTMENT OF TRUSTEES

Trustees, who are in part parents of pupils past or present or associated with the school are usually selected by the Board from recommendations made by fellow Trustees, or by invitation of offering their services. In the last 12 months, the Board has been actively seeking new members through exploring their own networks and engaging with the parent body. The procedure for the induction of Trustees includes discussion of their skills and experience and how they see may be able to contribute as a member of the Board. The Board seeks to have a wide range of skilled Trustees with ideally only 1 parent Trustee on the Board at any time. Additionally, other individuals may attend certain meetings, in part or in full, acting as advisors to The Board on specific issues or where they bring a particular expertise.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Trust's purpose as set out in its Deed of Trust is the teaching and education of boys and girls of primary school age and it has adopted policies to purchase property and equipment and to employ suitable qualified staff to meet this purpose. The school is situated at the registered office at St. John's Road, Heaton Mersey, Stockport, Cheshire.

The Trustees are of the opinion that the objectives of the charity were achieved during the period of this report.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2023

STATEMENT OF CHARITABLE STATUS AND PUBLIC BENEFIT FOR THE YEAR ENDING 31 JULY, 2023

AIMS

Stella Maris School is dedicated to providing first class independent education for boys & girls aged 3- 11 within the Greater Manchester, Stockport and Cheshire areas. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills to the best of their abilities whilst they gain a clear understanding of the wider and local community.

It is our aim to encourage and promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care and extra-curricular activities, whilst maintaining and reinforcing a warm community spirit.

Stella Maris School operates as a registered charitable trust and this emphasises our commitment to community engagement and deepening relationships with the communities we serve. We are dedicated to the development of a future-facing, knowledge-based economy, and take our role seriously in contributing to a socially inclusive and vibrant, local and wider community.

Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff, Trustees and volunteers to share this commitment, which will not be compromised through our school's contribution to public benefit as a registered charitable trust.

OBJECTIVES

In setting our objectives and planning our activities the Trustees of Stella Maris have given careful consideration to the Charity commissioners' general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

Our key objectives include:

- To enhance and improve the curricular provision for pupils
- To continue to develop the first-class pastoral care we provide for our pupils
- To maintain and increase pupil numbers
- To provide continual support to our pupils
- To support the local and wider community
- To develop our relationships with neighbouring schools and other local organisations

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2023

ENGAGEMENT WITH THE COMMUNITY

As part of our community engagement, Stella Maris School engages in charitable giving in pursuit of its strategic ambitions. These include:

COMMUNITY EVENTS – Stella Maris actively engages with the local community on a regular basis. We take our role and responsibility within the local community very seriously, valuing our position to be able to contribute to it. We also hold events to which the whole community are invited, such as the Christmas Pantomime and Christmas Fair; in addition to several public Open Events for prospective pupils that we hold throughout each year.

SCHOOL TRIPS - Our pupils are taken on regular educational trips that show support to local areas of interest as well as increasing pupils' knowledge. During the Summer Term we took our Year 6 children on a residential outdoor activity holiday to Waddow Hall in Clitheroe.

BEFORE & AFTERSCHOOL CLUBS - For busy parents we run our After School club until 5.30pm (subsidised charge) and continue to run our early morning drop-off from 8am free of charge.

ACTIVITIES - In addition to our school curriculum we offer further enriching extra-curricular activities such as Art Club, LAMDA Speech classes, Cookery, French Club, IT and Coding Club, Mandarin Club, Gardening Club, Music tuition and various sports activities. All pupils from Year 3 - Year 6 take part in weekly Swimming lessons. All pupils from Pre-Prep 1 to Year 6 also learn French on a weekly basis as well as their weekly Games afternoon.

VOLUNTEERS - We normally accept applications from work experience candidates and teachers-in-training to provide potential new teachers with hands-on experience both inside and outside the classroom for short-term and long-term arrangements. Where appropriate we provide all our helpers with references / additional work experience and training as and whenever an opportunity arises. Safer Recruitment and statutory safeguarding checks are carried out prior to any volunteer or staff member joining the school. The school has a fully qualified and certified DSL as well as a Deputy DSL, who is trained to the same level.

FEES - as part of our consideration for school fees and commitment to assisting families in the opportunity to receive the very best in independent education for their children, we regularly review our tuition fees to keep them as competitive as possible. The current school fees are £8,800 per annum.

We also accept the current government nursery grant discount and offer 15 free hours per week for children under the age of 5 years. We provide a number of methods of payment and also a 'sibling discount' to parents with more than one child attending our school and help any families within our school who may need financial assistance.

FUNDRAISING - To help our pupils consider others in the local and wider community, throughout the academic year we fundraise for local and national charities. We donate to local food banks, The Wellspring, Stockport's resource centre for the homeless and disadvantaged people as well as supporting Francis House and various other local charities including the Together Trust. We are always open to suggestions for fundraising schemes and approaches from new charities.

IMPROVEMENTS - We feel fortunate and proud that Stella Maris School is situated in a listed building, within a protected conservation area. We are committed to the upkeep of the site through regular cleaning and the refreshing of paintwork, as well as securing regular electric tests and health and safety reviews throughout the school building. We are keen to show the school and its area off to the best of its appearance with up-to-date displays and the addition of new furniture so that the school is presented beautifully all times. During recent years we have developed the entrance to the school and with help from various PTA fundraising campaigns we have created a garden space and outdoor classroom to provide extra learning opportunities for the children and provide kerb appeal for the school, in order to attract new families and aid our recruitment pipeline from the local area.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2023

FURTHER ADMINISTRATION

CHECKS & TRAINING

We take safeguarding very seriously at Stella Maris School and as part of our Safer Recruitment process all new members of staff and volunteers undertake DBS checks and other statutory checks. Our commitment is to provide the best quality pastoral care for our children and to ensure that all pupils, parents and members of staff are well cared for. All members of staff undertake training in Safeguarding, Child Protection and other Health and Safety Requirements. GDPR improvements as per statutory guidelines are in place. The SCR is maintained by the Headteacher and for quality assurance checked by the Safeguarding Trustee on a termly basis.

ADMISSIONS

Stella Maris is an equal opportunities school. We accept pupils regardless of faith, ethnicity, economic status or gender and promote British Standards. Our application process is simple and straightforward, with parents completing and returning a simple registration form along with £100 registration fee and a copy of their child's birth certificate. To admit a child we just need to be confident that the school will be able to educate him/her to the best of their potential and in line with carefully crafted curriculum and that we give excellent value for money. These are just some of the ways in which Stella Maris School supports the local community, raises awareness amongst our pupils, parents and staff of issues in the surrounding area and provides ways to feed something back into the community in which we work, play and live.

As a registered charitable trust, parents of our pupils are assured that any income of the school must be applied to educational purposes. The school does not have any shareholders, we hold charitable status and do not make a profit. All monies collected from school fees and other revenues contribute towards the running of the school and covers our outgoing expenses.

To find out more about the public benefit that our school provides or Stella Maris as a registered charitable trust please contact the school on 0161 432 0532 or office@stellamarisschool.co.uk

RESERVES POLICY

Reserves are held to meet the working capital requirements of the school. No investment policy is applicable to these funds as any reserves above £25 are short term cashflow movements. At the end of each banking day any excess above £25 is transferred to a deposit account, in which small amounts of interest accrue.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees

Mr J Sibbald - Chair

Date :

STELLA MARIS SCHOOL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 31 JULY, 2023

I report to the charity trustees on my examination of the accounts of Stella Maris for the year ended 31 July, 2023

RESPONSIBILITIES AND BASIS OF THE REPORT

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

As gross income of Stella Maris exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jenkinson ACCA

For & on behalf of:
TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

Date : **13.02.24**

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY, 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from charitable activity		414,011		463,176
Income from other activities		3,883		8,943
Investment income		396		19
TOTAL INCOMING RESOURCES		418,290		472,139
OUTGOING RESOURCES				
Charitable activities	425,253		405,626	
Expenditure on raising funds	2,020		3,932	
Other expenditure	0		90	
TOTAL OUTGOING RESOURCES		(427,273)		(409,648)
NET MOVEMENT IN FUNDS		(8,982)		62,490
Total funds brought forward		239,277		176,786
Total funds carried forward		230,294		239,277

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL POSITION

YEAR ENDED 31 JULY, 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		<u>139,838</u>		<u>141,704</u>
			139,838		141,704
CURRENT ASSETS					
Debtors	6	11,968		13,879	
Cash at bank and in hand		<u>179,087</u>		<u>225,971</u>	
		191,055		239,850	
CREDITORS: amounts falling due within one year	7	<u>79,005</u>		<u>110,710</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>112,050</u>		<u>129,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>251,889</u>		<u>270,844</u>
CREDITORS: amounts falling due after more than one year	8		<u>21,594</u>		<u>31,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,294</u>		<u>239,277</u>
RESERVES					
Charity funds			<u>230,294</u>		<u>239,277</u>
			<u>230,294</u>		<u>239,277</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees

Mr J Sibbald - Chair

Date :

STELLA MARIS SCHOOL

STATEMENT of CASH FLOWS

YEAR ENDED 31 JULY, 2023

STATEMENT OF CASH FLOWS

	2023	2022
	£	£
RETURNS FROM OPERATING ACTIVITIES		
Profit/(Deficit) for the financial year	(8,982)	62,490
Depreciation	3,138	4,678
Interest received	(396)	(19)
Interest paid	1,599	1,808
Loss/(profit) on disposal of assets	0	0
Loss/(profit) on disposal of investments	0	0
	<u>(4,642)</u>	<u>68,957</u>
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	1,911	(1,452)
Increase / (decrease) in trade and other creditors	<u>(41,678)</u>	<u>7,760</u>
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	(44,409)	75,265
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	396	19
Interest paid	<u>(1,599)</u>	<u>(1,808)</u>
NET CASH INFLOW / (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(1,203)	(1,788)
CASH FLOWS FROM FINANCING ACTIVITIES		
BBLS (loan)	-	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES	0	0
CAPITAL EXPENDITURE		
Payments to acquire TFAs	(1,272)	(420)
Proceeds from the sale of TFAs	<u>0</u>	<u>0</u>
NET CASH INFLOW / (OUTFLOW) FROM CAPITAL EXPENDITURE	(1,272)	(420)
INCREASE / (DECREASE) IN CASH	(46,884)	73,056
CASH AT BANK AND IN HAND		
Balance brought forward	225,971	152,914
Balance at year end	<u>179,087</u>	<u>225,971</u>
	(46,884)	73,056

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2023

		2023		2022	
		£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITY					
Fees		384,678		430,101	
Music and athletic clubs		17,735		25,339	
Stockport MBC		11,598		7,737	
			414,011		463,176
INCOME FROM OTHER ACTIVITIES					
Misellaneous sales		1,003		1,873	
Trip income		2,880		570	
PAT donation		0		6,500	
Grant income		0		0	
			3,883		8,943
INVESTMENT INCOME					
Bank interest receivable		396		19	
			396		19
TOTAL INCOMING RESOURCES			418,290		472,139
CHARITABLE ACTIVITIES					
Staff costs	2	304,161		283,043	
Staff training		993		1,276	
Stationery, books and equipment		7,952		7,278	
Clubs, events and trips	3	25,936		23,399	
Rates and water		3,518		2,824	
Light and heat		8,351		9,299	
Cleaning and domestic		15,270		14,452	
Insurance		9,263		8,084	
Repairs and maintenance		1,981		21,974	
Telephone & Internet		5,672		3,227	
Postage, subscriptions and sundries		1,056		1,200	
Depreciation		3,138		4,678	
Professional fees	4	16,396		15,823	
Administration costs		4,009		3,476	
Support costs		400		50	
Miscellaneous costs		3,499		3,735	
Bad debts written off		12,059		0	
Interest payable and similar charges		1,599		1,808	
			425,253		405,626
EXPENDITURE ON RAISING FUNDS					
Advertising & marketing		2,020		3,932	
			2,020		3,932
OTHER EXPENDITURE					
Charitable contribution		0		90	
			0		90
TOTAL OUTGOING RESOURCES			427,273		409,648
NET MOVEMENT IN FUNDS					
			(8,982)		62,490

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2023

1. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(ii) Incoming resources

Income from fees is recognised when receivable. Investment and other income are recognised in the period in which they are received. Grants are recognised when receivable. Income received in the reporting year, relating to future periods is carried into the balance sheet as deferred income and released back into the Statement of Financial Activities at the appropriate time.

(iii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iv) Resources expended

Resources expended are accounted for on the accruals basis. Expenditure is attributed to cost categories based on the amount expended during the period. The irrecoverable element of VAT is included with the items of expenses to which it relates. Liabilities are recognised when service has been provided.

Cost of generating funds is expenditure on advertising the school's activities.

Charitable objectives expenditure are those costs which meet the day to day running of the charity in the provision of education.

(v) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(vi) Tangible assets

Tangible fixed assets are included at cost. The property has not been depreciated in accordance with FRS 15 as the trustees believe the market value to be greater than the original cost and expenditure is made and taken to the Statement of Financial Activities that enhances the property.

(vii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	NIL
Plant & machinery	10% reducing balance
Fixtures & equipment	25% reducing balance

Depreciation is not provided on buildings as these are intended to be held and maintained to a standard that permits use without a defined useful economic life. This departure from the FRSE is necessary to show a true and fair view.

(viii) Pension costs

The charity operates a Teachers' Pension Agency superannuation scheme (a defined benefits scheme) for employees. The assets of the scheme are held separately from those of the charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. The TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the annual contributions payable are charged to the Statement of Financial Activities.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2023

2. EMPLOYEES

The average number of persons employed by the entity during the year amounted to 11 (2022: 12)

	2023	2022
	£	£
Wages and salaries	245,666	226,490
Social security costs	15,564	13,788
Other pension costs	42,932	42,766
	<u>304,161</u>	<u>283,043</u>

3. CLUBS, EVENTS AND TRIPS

	2023	2022
	£	£
School trips	3,762	4,572
Transport	0	6
Sport & Swimming lessons	10,809	4,477
Rent of facilities	774	44
Events	2,565	50
Karate lessons	0	1,200
French lessons	2,850	2,955
Art lessons	2,200	3,400
Music lessons	2,976	6,695
	<u>25,936</u>	<u>23,399</u>

4. PROFESSIONAL FEES

	2023	2022
	£	£
Accountancy	3,120	3,090
Payroll	0	1,240
Bursar	8,557	7,794
Other professional fees	4,719	3,700
	<u>16,396</u>	<u>15,823</u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2023

5. FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures & equipment £	Total £
COST				
At 1 August, 2021	116,923	27,364	41,934	186,221
Additions	0	0	1,272	1,272
Disposals	0	0	0	0
At 31 July, 2022	116,923	27,364	43,206	187,493
DEPRECIATION				
At 1 August, 2021	0	8,804	35,712	44,516
Charge	0	1,582	1,555	3,138
Disposals	0	0	0	0
At 31 July, 2022	0	10,387	37,268	47,654
NET BOOK VALUE				
At 31 July, 2022	116,923	16,977	5,938	139,838
At 31 July, 2021	116,923	18,559	6,222	141,704

6. DEBTORS amounts owing within one year

	2023 £	2022 £
Prepayments	4,860	3,733
Fees owed	7,108	10,146
	11,968	13,879

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7. CREDITORS amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,640	5,786
Accruals	3,000	4,188
BBLS (loan)	9,973	9,727
Fees received in advance	52,087	82,418
PAYE & social security	4,791	4,761
Other creditors	3,513	3,831
	79,005	110,710

8. CREDITORS amounts falling due after more than one year

	2023 £	2022 £
BBLS (loan)	21,594	31,567
	21,594	31,567

The charity has creditors which are measured at settlement amounts less any trade discounts.

8. PENSIONS AND SIMILAR OBLIGATIONS

The charity operates a Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. This is a defined benefit scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was published 26th October 2023.

Employer contributions amounting to £42,078 (2022: £42,326) were payable to the schemes in the year ending 31 July 2023.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2023

TEACHERS PENSION SCHEME

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pensions Regulations require an annual account to be kept of receipts and expenditure (including the cost of pensions increases). From 1 April 2001, the account has been credited with a real rate of return, which is equivalent to assuming that the balance in the account is invested in notional investments that produce that real rate of return.

The Teachers' Pensions etc. (Amendment) Regulations 2019 (Statutory Instrument 2019/1134) were laid before the Houses of Parliament on 17 July 2019. These changes came into effect from 1 September 2019.

The TPS is a multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Valuation of the Teachers Pension Scheme

The latest actuarial valuation of the TPS was carried out as at 31 March 2020 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions. The valuation report was published by the Department for Education on 26th October 2023. The key results of the valuation are as follows:

- The Employer Contribution rate is adjusted to allow for the deficit in the scheme as at 31 March 2020. This deficit is spread over a period of 15 years from 1 April 2024.
- The outcome confirms a need to increase the employer contribution rate by 5% from 1 April 2024 to ensure that the Scheme continues to meet present and future obligations.

The new employer contribution rate of 28.6% is applicable from 1 April 2024.

The Teachers Pension Valuation report is published every four years. A copy of the most recent valuation report and supporting documentation is on the Teachers' Pension website: (<https://www.teacherspensions.co.uk/news/employers/2023/10/valuation-result.aspx>).

Accounts

Charity Number 505848

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

31 JULY, 2022



TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2022

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STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2022

The Trustees have pleasure in presenting its Annual Report and financial statements of the school for the year ended 31 July, 2022.

Stella Maris is an independent preparatory school registered with the Department for Education and Employment. The accounts have been prepared to comply with statutory requirements and those of the charity's governing document.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

ADMINISTRATIVE DETAILS

The school address is Stella Maris School, St. John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR.

The charity correspondence address is as above.

TRUSTEES

Mr J Boyd - Chair
Mr J Sibbald
Mrs S Elliott
Ms D Maxton

HEADTEACHER

Mrs N Johnson

SECRETARY TO THE TRUSTEES

Mrs L Coen

INDEPENDENT EXAMINER

TWJ Partnership LLP, The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH

BANKERS

National Westminster Bank Plc, PO Box 13, 10 Great Underbank, Stockport, Cheshire, SK1 1LL.

CHARITY INFORMATION

The Trust is a registered charity, number 505848 set up by Deed of Trust dated 30 December 1976 and is an unincorporated association.

METHOD OF APPOINTMENT OF TRUSTEES

Trustees, who are in part parents of pupils past or present or associated with the school are usually selected by the Board from recommendations made by fellow Trustees, or by invitation of offering their services. In the last 12 months, the Board has been actively seeking new members through exploring their own networks and engaging with the parent body.

The procedure for the induction of Trustees includes discussion of their skills and experience and how they see may be able to contribute as a member of the Board. The Board seeks to have a wide range of skilled Trustees with ideally only 1 parent Trustee on the Board at any time. Additionally, other individuals may attend certain meetings, in part or in full, acting as advisors to The Board on specific issues or where they bring a particular expertise.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Trust's purpose as set out in its Deed of Trust is the teaching and education of boys and girls of primary school age and it has adopted policies to purchase property and equipment and to employ suitable qualified staff to meet this purpose. The school is situated at the registered office at St. John's Road, Heaton Mersey, Stockport, Cheshire.

The Trustees are of the opinion that the objectives of the charity were achieved during the period of this report.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2022

PUBLIC BENEFIT

STATEMENT OF CHARITABLE STATUS AND PUBLIC BENEFIT FOR THE YEAR ENDING 31 JULY, 2022

AIMS

Stella Maris School is dedicated to providing first class independent education for boys & girls aged 3- 11 within the Greater Manchester, Stockport and Cheshire areas. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills to the best of their abilities whilst they gain a clear understanding of the wider and local community.

It is our aim to encourage and promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care and extra-curricular activities, whilst maintaining and reinforcing a warm community spirit.

Stella Maris School operates as a registered charitable trust and this emphasises our commitment to community engagement and deepening relationships with the communities we serve. We are dedicated to the development of a future-facing, knowledge-based economy, and take our role seriously in contributing to a socially inclusive and vibrant, local and wider community.

Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff, Trustees and volunteers to share this commitment, which will not be compromised through our school's contribution to public benefit as a registered charitable trust.

OBJECTIVES

In setting our objectives and planning our activities the Trustees of Stella Maris have given careful consideration to the Charity commissioners' general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

Our key objectives include:

- To enhance and improve the curricular provision for pupils
- To continue to develop the first-class pastoral care we provide for our pupils
- To maintain and increase pupil numbers
- To provide continual support to our pupils
- To support the local and wider community
- To develop our relationships with neighbouring schools and other local organisations

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2022

ENGAGEMENT WITH THE COMMUNITY

As part of our community engagement, Stella Maris School engages in charitable giving in pursuit of its strategic ambitions. These include:

COMMUNITY EVENTS – Stella Maris actively engages with the local community on a regular basis. We take our role and responsibility within the local community very seriously, valuing our position to be able to contribute to it. We also hold events to which the whole community are invited, such as the Christmas Pantomime and Christmas Fair; in addition to a number of public Open Events for prospective pupils that we hold throughout each year.

SCHOOL TRIPS - Our pupils are taken on regular educational trips that show support to local areas of interest as well as increasing pupils' knowledge. During the Summer Term we took our Year 6 children on a residential outdoor activity holiday to Waddow Hall in Clitheroe.

BEFORE & AFTERSCHOOL CLUBS - For busy parents we run our After School club until 5.30pm (subsidised charge) and continue to run our early morning drop-off from 8am free of charge.

ACTIVITIES - In addition to our school curriculum we offer further enriching extra-curricular activities such as Art Club, LAMDA Speech classes, Cookery, French Club, IT and Coding Club, Gardening Club, Music tuition and various sports activities. All pupils from Year 3 - Year 6 take part in weekly Multi Sports sessions and Swimming lessons, in addition to their standard Games lessons. All pupils from Pre-Prep 1 to Year 6 also learn French on a weekly basis.

VOLUNTEERS - We normally accept applications from work experience candidates and teachers-in-training to provide potential new teachers with hands-on experience both inside and outside the classroom for short-term and long-term arrangements. Where appropriate we provide all our helpers with references / additional work experience and training as and whenever an opportunity arises. This has not happened since the pandemic due to risk assessments. However, we will soon be returning to this again.

FEES - as part of our consideration for school fees and commitment to assisting families in the opportunity to receive the very best in independent education for their children, we regularly review our tuition fees to keep them as competitive as possible. The current school fees are £8,100 per annum and will rise to £8,500 for the new academic year 2022-2023, starting in Sept. We also accept the current government nursery grant discount and offer 15 free hours per week for children under the age of 5 years. We provide a number of methods of payment and also a 'sibling discount' to parents with more than one child attending our school and assist families within our school who may need financial assistance.

FUNDRAISING - To help our pupils consider others in the local and wider community, throughout the academic year we fundraise for local and national charities. Locally we are regular fundraisers for Salford-based Catholic charity Caritas Salford, taking part in their various appeals, as well as donating to The Wellspring, Stockport's resource centre for the homeless and disadvantaged people. We also support Francis House and various other charities and during recent months the school raised money for the British Red Cross to assist in their outreach to Ukraine. We are always open to suggestions for new fundraising schemes and approaches from new charities.

IMPROVEMENTS - We feel fortunate and proud that Stella Maris School is situated in a listed building, within a protected conservation area. We are committed to the upkeep of the site through regular cleaning and the refreshing of paintwork, as well as securing regular electric tests and health and safety reviews throughout the school building. We are keen to show the school and its area off to the best of its appearance with up-to-date displays and the addition of new furniture so that the school is presented beautifully all times. During this past year we have developed the entrance to the school and with help from various PTA fundraising campaigns we have created a garden space and outdoor classroom to provide extra learning opportunities for the children and provide kerb appeal for the school, in order to attract new families and aid our recruitment pipeline from the locality.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2022

FURTHER ADMINISTRATION

CHECKS & TRAINING

As part of our recruitment process all new members of staff undertake DBS checks and other statutory checks. Our commitment is to provide the best quality pastoral care and to ensure that all pupils, parents and fellow members of staff are well cared for. All members of staff undertake training in Safeguarding, Child Protection and other Health and Safety Requirements. GDPR improvements as per statutory guidelines are in place. The SCR is maintained by the Headteacher and for quality assurance checked by the Safeguarding Trustee on a termly basis.

ADMISSIONS

Stella Maris is an equal opportunities school. We accept pupils regardless of faith, ethnicity, economic status or gender and promote British Standards. Our application process is simple and straightforward, with parents completing and returning a simple registration form along with £100 registration fee and a copy of their child's birth certificate. To admit a child we just need to be confident that the school will be able to educate him/her to the best of their potential and in line with general standards and that we give excellent value for money. These are just some of the ways in which Stella Maris School supports the local community, raises awareness amongst our pupils, parents and staff of issues in the surrounding area and provides ways to feed something back into the community in which we work, play and live.

As a registered charitable trust, parents of our pupils are assured that any income of the school must be applied to educational purposes. The school does not have any shareholders, we hold charitable status and do not make a profit. All monies collected from school fees and other revenues contribute towards the running of the school and covers our outgoing expenses.

To find out more about the public benefit that our school provides or Stella Maris as a registered charitable trust please contact the school on 0161 432 0532 or office@stellamarisschool.co.uk

RESERVES POLICY

Reserves are held to meet the working capital requirements of the school. No investment policy is applicable to these funds as any reserves above £25 are short term cashflow movements. At the end of each banking day any excess above £25 is transferred to a deposit account, in which small amounts of interest accrue.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees

Mr J Boyd - Chair

Date :



16/5/23

STELLA MARIS SCHOOL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 31 JULY, 2022

I report to the charity trustees on my examination of the accounts of Stella Maris for the year ended 31 July, 2022

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jenkinson ACCA

For & on behalf of:
TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

Date :

STELLA MARIS SCHOOL
STATEMENT of FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY, 2022

	2022		2021	
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from charitable activity		463,176		420,257
Income from other activities		8,943		12,921
Investment income		19		4
TOTAL INCOMING RESOURCES		472,139		433,183
OUTGOING RESOURCES				
Charitable activities	405,626		363,817	
Expenditure on raising funds	3,932		1,637	
Other expenditure	90		0	
TOTAL OUTGOING RESOURCES		(409,648)		(365,453)
NET MOVEMENT IN FUNDS		62,490		67,729
Total funds brought forward		176,786		109,057
Total funds carried forward		239,277		176,786

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.

STELLA MARIS SCHOOL
STATEMENT of FINANCIAL POSITION

YEAR ENDED 31 JULY, 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		<u>141,704</u>		<u>145,962</u>
			141,704		145,962
CURRENT ASSETS					
Debtors	6	13,879		12,427	
Cash at bank and in hand		<u>225,971</u>		<u>152,914</u>	
		239,850		165,342	
CREDITORS: amounts falling due within one year	7	<u>110,710</u>		<u>94,025</u>	
NET CURRENT ASSETS / (LIABILITIES)			129,140		71,317
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>270,844</u>		<u>217,279</u>
CREDITORS: amounts falling due after more than one year	8		<u>31,567</u>		<u>40,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>239,277</u>		<u>176,786</u>
RESERVES					
Charity funds			<u>239,277</u>		<u>176,786</u>
			239,277		176,786

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees

Mr J Boyd - Chair

Date :

PP 
16/5/23

STELLA MARIS SCHOOL

STATEMENT of CASH FLOWS

YEAR ENDED 31 JULY, 2022

STATEMENT OF CASH FLOWS

	2022		2021	
	£	£	£	£
RETURNS FROM OPERATING ACTIVITIES				
Profit/(Deficit) for the financial year		62,490		67,729
Depreciation		4,678		6,316
Interest received		(19)		(4)
Interest paid		1,808		1,092
Loss/(profit) on disposal of assets		0		0
Loss/(profit) on disposal of investments		0		0
		<u>68,957</u>		<u>75,133</u>
Decrease / (increase) in stocks		0		0
Decrease / (increase) in debtors		(1,452)		(5,141)
Increase / (decrease) in trade and other creditors		(33,535)		(783)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES		<u>33,970</u>		<u>69,210</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Interest received	19		4	
Interest paid	(1,808)		(1,092)	
NET CASH INFLOW / (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(1,788)</u>		<u>(1,088)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
BBLs (loan)	41,294		50,000	
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES		<u>41,294</u>		<u>50,000</u>
CAPITAL EXPENDITURE				
Payments to acquire TFAs	(420)		(4,202)	
Proceeds from the sale of TFAs	0		0	
NET CASH INFLOW / (OUTFLOW) FROM CAPITAL EXPENDITURE		<u>(420)</u>		<u>(4,202)</u>
INCREASE / (DECREASE) IN CASH		<u>73,056</u>		<u>113,920</u>
CASH AT BANK AND IN HAND				
Balance brought forward		152,914		38,995
Balance at year end		<u>225,971</u>		<u>152,914</u>
		<u>73,056</u>		<u>113,920</u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2022

		2022		2021	
		£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITY					
Fees		430,101		389,558	
Music and athletic clubs		25,339		12,191	
Stockport MBC		7,737		18,509	
			463,176		420,257
INCOME FROM OTHER ACTIVITIES					
Misellaneous sales		1,873		1,370	
Trip income		570		0	
PAT donation		6,500		7,000	
Grant income		0		4,551	
			8,943		12,921
INVESTMENT INCOME					
Bank interest receivable		19		4	
			19		4
TOTAL INCOMING RESOURCES					
			472,139		433,183
CHARITABLE ACTIVITIES					
Staff costs	2	283,043		274,284	
Staff training		1,276		354	
Stationery, books and equipment		7,278		12,081	
Clubs, events and trips	3	23,399		13,419	
Rates and water		2,824		2,407	
Light and heat		9,299		9,144	
Cleaning and domestic		14,452		9,693	
Insurance		8,084		8,033	
Repairs and maintenance		21,974		2,980	
Telephone & Internet		3,227		4,168	
Postage, subscriptions and sundries		1,200		1,300	
Depreciation		4,678		6,316	
Professional fees	4	15,823		13,047	
Administration costs		3,476		3,895	
Support costs		50		0	
Miscellaneous costs		3,735		1,604	
Interest payable and similar charges		1,808		1,092	
			405,626		363,817
EXPENDITURE ON RAISING FUNDS					
Advertising & marketing		3,932		1,637	
			3,932		1,637
OTHER EXPENDITURE					
Charitable contribution		90		0	
			90		0
TOTAL OUTGOING RESOURCES					
			409,648		365,453
NET MOVEMENT IN FUNDS					
			62,490		67,729

STELLA MARIS SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY, 2022

1. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(ii) Incoming resources

Income from fees is recognised when receivable. Investment and other income are recognised in the period in which they are received. Grants are recognised when receivable. Income received in the reporting year, relating to future periods is carried into the balance sheet as deferred income and released back into the Statement of Financial Activities at the appropriate time.

(iii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iv) Resources expended

Resources expended are accounted for on the accruals basis. Expenditure is attributed to cost categories based on the amount expended during the period. The irrecoverable element of VAT is included with the items of expenses to which it relates. Liabilities are recognised when service has been provided.

Cost of generating funds is expenditure on advertising the school's activities.

Charitable objectives expenditure are those costs which meet the day to day running of the charity in the provision of education.

(v) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(vi) Tangible assets

Tangible fixed assets are included at cost. Fixed assets with a cost of less than £500 are not capitalised. The property has not been depreciated in accordance with FRS 15 as the trustees believe the market value to be greater than the original cost and expenditure is made and taken to the Statement of Financial Activities that enhances the property.

(vii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	NIL
Plant & machinery	10% reducing balance
Fixtures & equipment	25% reducing balance

Depreciation is not provided on buildings as these are intended to be held and maintained to a standard that permits use without a defined useful economic life. This departure from the FRSSE is necessary to show a true and fair view.

(viii) Pension costs

The charity operates a Teachers' Pension Agency superannuation scheme (a defined benefits scheme) for employees. The assets of the scheme are held separately from those of the charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. The TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the annual contributions payable are charged to the Statement of Financial Activities.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2022

2. EMPLOYEES

The average number of persons employed by the entity during the year amounted to 12 (2021: 13)

	2022	2021
	£	£
Wages and salaries	226,490	219,621
Social security costs	13,788	12,869
Other pension costs	42,766	41,794
	283,043	274,284

3. CLUBS, EVENTS AND TRIPS

	2022	2021
	£	£
School trips	4,572	80
Transport	6	2,090
Sport & Swimming lessons	4,477	4,049
Rent of facilities	44	0
Events	50	(150)
Karate lessons	1,200	0
French lessons	2,955	2,100
Art lessons	3,400	0
Music lessons	6,695	5,250
	23,399	13,419

4. PROFESSIONAL FEES

	2022	2021
	£	£
Accountancy	3,090	3,000
Payroll	1,240	1,280
Bursar	7,794	5,556
Other professional fees	3,700	3,211
	15,823	13,047

STELLA MARIS SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2022

5. FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures & equipment £	Total £
COST				
At 1 August, 2021	116,923	27,364	41,514	185,801
Additions	0	0	420	420
Disposals	0	0	0	0
At 31 July, 2022	116,923	27,364	41,934	186,221
DEPRECIATION				
At 1 August, 2021	0	7,046	32,792	39,838
Charge	0	1,758	2,920	4,678
Disposals	0	0	0	0
At 31 July, 2022	0	8,804	35,712	44,516
NET BOOK VALUE				
At 31 July, 2022	116,923	18,559	6,222	141,704
At 31 July, 2021	116,923	20,317	8,722	145,962

6. DEBTORS amounts owing within one year

	2022 £	2021 £
Prepayments	3,733	3,371
Fees owed	10,146	9,056
	13,879	12,427

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7. CREDITORS amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,786	5,463
Accruals	4,188	3,000
BBLS (loan)	9,727	9,507
Fees received in advance	82,418	71,540
PAYE & social security	4,761	2,673
Other creditors	3,831	1,841
	110,710	94,025

8. CREDITORS amounts falling due after more than one year

	2022 £	2021 £
BBLS (loan)	31,567	40,493
	31,567	40,493

The charity has creditors which are measured at settlement amounts less any trade discounts.

8. PENSIONS AND SIMILAR OBLIGATIONS

The charity operates a Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. This is a defined benefit scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was published 5th March 2019.

Employer contributions amounting to £42,326 (2021: £41,409) were payable to the schemes in the year ending 31 July 2022.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2022

TEACHERS PENSION SCHEME

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pensions Regulations require an annual account to be kept of receipts and expenditure (including the cost of pensions increases). From 1 April 2001, the account has been credited with a real rate of return, which is equivalent to assuming that the balance in the account is invested in notional investments that produce that real rate of return.

The Teachers' Pensions etc. (Amendment) Regulations 2019 (Statutory Instrument 2019/1134) were laid before the Houses of Parliament on 17 July 2019. These changes came into effect from 1 September 2019.

The TPS is a multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Valuation of the Teachers Pension Scheme

The latest actuarial valuation of the TPS was carried out as at 31 March 2016 (published 5 March 2019) and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions. The valuation report was published by the Department for Education on 5 March 2019. The key results of the valuation are as follows:

- Uncorrected employer contribution rate effective over the implementation period: 19.5% of pensionable pay. This is an increase of 3.1% on the current contribution rate. This increase is primarily due to the reduction in the SCAPE discount rate to 2.4% pa above CPI with effect from 1 April 2019.
- Corrected employer contribution rate payable over the implementation period: 22.8% of pensionable pay. This is an increase of 6.4% on the current contribution rate. This rate is calculated in the same way as the uncorrected employer contribution rate except that the accrual rate of the 2015 Scheme is assumed to be improved from 1 April 2019 to the extent necessary such that the employer contribution correction cost equals the target cost of the scheme.

The new employer contribution rate is applicable from 1 April 2019 and was implemented for the TPS from September 2019.

The Teachers Pension Valuation report is published every four years. A copy of the most recent valuation report and supporting documentation is on the Teachers' Pension website: (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Accounts

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

31 JULY, 2021



TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2021

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STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2021

The trustees have pleasure in presenting its report and financial statements of the school for the year ended 31 July, 2020. Stella Maris is an independent preparatory school registered with the Department for Education and Employment. The accounts have been prepared to comply with statutory requirements and those of the charity's governing document.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

ADMINISTRATIVE DETAILS

The school address is Stella Maris School, St. John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR.

The charity correspondence address is as above.

TRUSTEES

Mrs N Johnson
Mr J Boyd - Chair
Dr Georgina Hayes

INDEPENDENT EXAMINER

TWJ Partnership LLP, The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH

BANKERS

National Westminster Bank Plc, PO Box 13, 10 Great Underbank, Stockport, Cheshire, SK1 1LL.

CHARITY INFORMATION

The Trust is a registered charity, number 505848 set up by Deed of Trust dated 30 December 1976 and is an unincorporated association.

METHOD OF APPOINTMENT OF TRUSTEES

Trustees, who are in part parents of pupils past or present or associated with the school are usually selected by the board from recommendations made by fellow trustees or by invitation of offering their services. In the last 12 months, the Board has been significantly reduced in numbers, as some longstanding members have retired, so the existing trustees have been actively seeking new members through exploring their own networks and engaging with the parent body.

The procedure for the induction of trustees includes discussion of their skills and experience and how they see may be able to contribute as a member of the Board. The Board seeks to have a wide range of skilled Trustees with ideally only 2 parent Trustees on the Board at any time. Additionally, other individuals may attend certain meetings, in part or in full, acting as advisors to The Board on specific issues or where they bring a particular expertise.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Trust's purpose as set out in its Deed of Trust is the teaching and education of boys and girls of primary school age and it has adopted policies to purchase property and equipment and to employ suitable qualified staff in order to meet this purpose. The school is situated at the registered office at St. John's Road, Heaton Mersey, Stockport, Cheshire. The trustees are of the opinion that the objectives of the charity were achieved during the period.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2021

PUBLIC BENEFIT

STATEMENT OF CHARITABLE STATUS AND PUBLIC BENEFIT FOR THE YEAR ENDING 31 JULY, 2020

AIMS

Stella Maris School is dedicated to providing first class independent education for boys & girls aged 3- 11 within the Greater Manchester, Stockport and Cheshire areas. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills to the best of their abilities whilst they gain a clear understanding of the wider and local community. It is our aim to encourage and promote the academic, moral, and physical development of our pupils through our academic curriculum, pastoral care and extra-curricular activities whilst maintaining and reinforcing a warm community spirit.

Stella Maris operates as a registered charitable trust and this emphasises our commitment to community engagement and deepening relationships with the communities we serve. We're dedicated to the development of a future-facing, knowledge-based economy, and take our role seriously in contributing to a socially inclusive and vibrant, local and wider community.

Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff, Trustees and volunteers to share this commitment which will not be compromised through our school's contribution to public benefit as a registered charitable trust.

OBJECTIVES

In setting our objectives and planning our activities the Trustees of Stella Maris have given careful consideration to the Charity commissioners' general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

Our key objectives include:

- To enhance and improve the curricular provision for pupils
- To continue to develop the first-class pastoral care we provide for our pupils
- To maintain and increase pupil numbers
- To provide continual support to our pupils
- To support the local and wider community
- To develop our relationships with neighbouring schools and other local organisations

COVID-19

During the 2020-2021 financial and academic year, Stella Maris worked hard to benefit its pupils in providing a high-quality educational provision. All pupils were able to attend school in the Autumn term, but the school sought to carefully manage interactions between children and others, both to minimise the possibility of virus transmission and to ensure compliance with government guidance, which was subject to many changes during this period.

Another national lockdown was then announced in January 2021, at very short notice for the education sector. The school was well prepared however, and educational provision operated on a remote basis for all but children of key workers or those classed as vulnerable. From 8th March, all pupils were able to return to school and attend in person until the end of academic/financial year. The school sought to provide the highest quality of education possible in extremely difficult circumstances and we are grateful to all staff for their flexibility and dedication.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2021

ENGAGEMENT WITH THE COMMUNITY

As part of our community engagement, Stella Maris School engages in charitable giving in pursuit of its strategic ambitions. These include:

COMMUNITY EVENTS – In normal circumstances Stella Maris actively engages with the local community on a regular basis. We take our role and responsibility within the local community very seriously, valuing our position to be able to contribute to it. We also hold events to which the whole community are invited, such as the Christmas Pantomime and School Fayres; in addition to a number of public Open Events for prospective pupils that we hold throughout each year.

SCHOOL TRIPS - Our pupils are taken on regular educational trips that show support to local areas of interest as well as increasing pupils' knowledge. In normal times we take our Year 5 and 6 children on a residential outdoor activity holiday.

BEFORE & AFTERSCHOOL CLUBS - For busy parents we run our After School club until 5.30pm for a subsidised charge and continue to run our early morning drop off from 8am free of charge.

ACTIVITIES - In addition to the regular national school curriculum we offer further enriching extracurricular activities such as Art Club, Speech, Yoga, Martial Arts, Music tuition and various sports. All pupils from Year 3 - Year 6 take part in weekly Multi Sports and Swimming lessons in addition to the traditional football and athletics. All pupils from Year Reception to Year 6 also learn French on a weekly basis.

VOLUNTEERS - We happily accept applications from work experience candidates and teachers-in-training to provide potential new teachers with hands-on experience both inside and outside the classroom for short-term and long-term arrangements. Where appropriate we provide all our helpers with references / additional work experience and training as and whenever an opportunity arises.

FEES - as part of our consideration for school fees and commitment to assisting families in the opportunity to receive the very best in independent education for their child, we regularly review our tuition fees to keep them as competitive as possible. We also accept childcare vouchers as well as the current government nursery grant discount of 15 hours per week. We offer a number of methods of payment and also a 'sibling discount' to parents with more than one child attending our school. We also assist families within our school who may need financial assistance.

FUNDRAISING - To help our pupils consider others in the local and wider community, throughout the academic year we fundraise for 2 or more local and national charities. Locally we are regular fundraisers for Salford-based Catholic charity Caritas Salford, taking part in their Lenten St Joseph's Penny appeal, as well as donating Harvest hampers to The Wellspring, Stockport's resource centre for the homeless and disadvantaged people. On a national scale we regularly fundraise for Jeans for Genes, Macmillan, St Anne's Hospice, The Royal National Institute for the Blind, The Children's Rescue Society and various others. We are always open to suggestions for new fundraising schemes and approaches from new charities.

IMPROVEMENTS - We feel fortunate and proud that Stella Maris School is situated in a registered building within a protected conservation area. We're committed to the upkeep of the site through regular cleaning and the refreshing of paintwork as well as securing regular electric tests and health and safety reviews throughout the school building. We're also keen to show the school and its area off to the best of its appearance with up to date displays and the addition of new furniture so that it's presented beautifully all times. In the near future we will be redeveloping our front playground into an outdoor learning space for the benefit of all year groups.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2021

FURTHER ADMINISTRATION

CHECKS & TRAINING

As part of our recruitment process all new members of staff undertake DBS checks. Our commitment is to the best quality pastoral care and to ensuring all pupils, parents and fellow members of staff are well cared for. All members of staff undertake training in Safeguarding issues and First Aid. GDPR improvements as per statutory guidelines are in place.

ADMISSIONS

Stella Maris is an equal opportunities school. We accept all pupils regardless of faith, ethnicity, economic status or gender. Our application process is simple and straightforward with parents completing and returning a simple registration form along with £150 registration fee and copy of their child's birth certificate. To admit a child we just need to be confident that the school will be able to educate him/her to the best of their potential and in line with general standards. These are just some of the ways in which Stella Maris School supports the local community, raises awareness amongst our pupils, parents and staff of issues in the surrounding area and provides ways to feed something back into the community in which we work, play and live. As a registered charitable trust, parents of our pupils are assured that any income of the school must be applied to educational purposes. To find out more about the public benefit that our school provides or Stella Maris as a registered charitable trust please contact the school on 0161 432 0532 or office@stellamarisschool.co.uk

RESERVES POLICY

Reserves are held to meet the working capital requirements of the school. No investment policy is applicable to these funds as any reserves above £25 are short term cashflow movements. At the end of each banking day any excess above £25 is transferred to a deposit account, in which small amounts of interest accrue.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees



Mr J Boyd - Chair

Date : 31st May 2022

STELLA MARIS SCHOOL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 31 JULY, 2021

I report to the charity trustees on my examination of the accounts of Stella Maris for the year ended 31 July, 2021

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jenkinson ACCA

For & on behalf of:
TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

Date :

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY, 2021

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from charitable activity		420,257		432,739
Income from other activities		12,921		14,996
Investment income		4		0
TOTAL INCOMING RESOURCES		433,183		447,734
OUTGOING RESOURCES				
Charitable activities	363,817		404,984	
Expenditure on raising funds	1,637		6,323	
Other expenditure	0		0	
TOTAL OUTGOING RESOURCES		(365,453)		(411,308)
NET MOVEMENT IN FUNDS		67,729		36,427
Total funds brought forward		109,057		72,630
Total funds carried forward		176,786		109,057

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL POSITION

YEAR ENDED 31 JULY, 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		<u>145,962</u>		<u>148,076</u>
			145,962		148,076
CURRENT ASSETS					
Debtors	6	12,427		7,287	
Cash at bank and in hand		<u>152,914</u>		<u>38,995</u>	
		165,342		46,281	
CREDITORS: amounts falling due within one year	7	<u>94,025</u>		<u>85,300</u>	
NET CURRENT ASSETS / (LIABILITIES)			71,317		(39,019)
TOTAL ASSETS LESS CURRENT LIABILITIES			217,279		109,057
CREDITORS: amounts falling due after more than one year	8		<u>40,493</u>		<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,786		109,057
RESERVES					
Charity funds			<u>176,786</u>		<u>109,057</u>
			176,786		109,057

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees



Mr J Boyd - Chair

Date : 31st May 2022

STELLA MARIS SCHOOL

STATEMENT of CASH FLOWS

YEAR ENDED 31 JULY, 2021

STATEMENT OF CASH FLOWS

	2021	2020
	£	£
RETURNS FROM OPERATING ACTIVITIES		
Profit/(Deficit) for the financial year	67,729	36,427
Depreciation	6,316	5,741
Interest received	(4)	0
Interest paid	1,092	2,678
Loss/(profit) on disposal of assets	0	0
Loss/(profit) on disposal of investments	0	0
	<u>75,133</u>	<u>44,846</u>
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	(5,141)	(2,793)
Increase / (decrease) in trade and other creditors	<u>(783)</u>	<u>(39,066)</u>
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	69,210	2,987
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	4	0
Interest paid	<u>(1,092)</u>	<u>(2,678)</u>
NET CASH INFLOW / (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(1,088)	(2,678)
CASH FLOWS FROM FINANCING ACTIVITIES		
BBLS (loan)	<u>50,000</u>	<u>0</u>
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES	50,000	0
CAPITAL EXPENDITURE		
Payments to acquire TFAs	(4,202)	(1,189)
Proceeds from the sale of TFAs	<u>0</u>	<u>0</u>
NET CASH INFLOW / (OUTFLOW) FROM CAPITAL EXPENDITURE	(4,202)	(1,189)
INCREASE / (DECREASE) IN CASH	113,920	(879)
CASH AT BANK AND IN HAND		
Balance brought forward	38,995	39,874
Balance at year end	<u>152,914</u>	<u>38,995</u>
	113,920	(879)

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2021

		2021		2020	
		£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITY					
Fees		389,558		399,064	
Music and athletic clubs		12,191		12,120	
Stockport MBC		18,509		21,555	
			420,257		432,739
INCOME FROM OTHER ACTIVITIES					
Misellaneous sales		1,370		2,226	
Trip income		0		1,543	
PAT donation		7,000		0	
Grant income		4,551		11,226	
			12,921		14,996
INVESTMENT INCOME					
Bank interest receivable		4		0	
			4		0
TOTAL INCOMING RESOURCES			433,183		447,734
CHARITABLE ACTIVITIES					
Staff costs	2	274,284		299,845	
Staff training		354		128	
Stationery, books and equipment		12,081		5,881	
Clubs, events and trips	3	13,419		14,589	
Rates and water		2,407		2,712	
Light and heat		9,144		9,412	
Cleaning and domestic		9,693		12,315	
Insurance		8,033		8,653	
Repairs and maintenance		2,980		5,674	
Telephone & Internet		4,168		8,235	
Postage, subscriptions and sundries		1,300		1,538	
Depreciation		6,316		5,741	
Professional fees	4	13,047		22,279	
Administration costs		3,895		2,411	
Support costs		0		151	
Miscellaneous costs		1,604		2,744	
Interest payable and similar charges		1,092		2,678	
			363,817		404,984
EXPENDITURE ON RAISING FUNDS					
Advertising & marketing		1,637		6,323	
			1,637		6,323
OTHER EXPENDITURE					
Charitable contribution		0		0	
			0		0
TOTAL OUTGOING RESOURCES			365,453		411,308
NET MOVEMENT IN FUNDS					
			67,729		36,427

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2021

1. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(ii) Incoming resources

Income from fees is recognised when receivable. Investment and other income are recognised in the period in which they are received. Grants are recognised when receivable. Income received in the reporting year, relating to future periods is carried into the balance sheet as deferred income and released back into the Statement of Financial Activities at the appropriate time.

(iii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iv) Resources expended

Resources expended are accounted for on the accruals basis. Expenditure is attributed to cost categories based on the amount expended during the period. The irrecoverable element of VAT is included with the items of expenses to which it relates. Liabilities are recognised when service has been provided.

Cost of generating funds is expenditure on advertising the school's activities.

Charitable objectives expenditure are those costs which meet the day to day running of the charity in the provision of education.

(v) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(vi) Tangible assets

Tangible fixed assets are included at cost. Fixed assets with a cost of less than £500 are not capitalised. The property has not been depreciated in accordance with FRS 15 as the trustees believe the market value to be greater than the original cost and expenditure is made and taken to the Statement of Financial Activities that enhances the property.

(vii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	NIL
Plant & machinery	10% reducing balance
Fixtures & equipment	25% reducing balance

Depreciation is not provided on buildings as these are intended to be held and maintained to a standard that permits use without a defined useful economic life. This departure from the FRSE is necessary to show a true and fair view.

(viii) Pension costs

The charity operates a Teachers' Pension Agency superannuation scheme (a defined benefits scheme) for employees. The assets of the scheme are held separately from those of the charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. The TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the annual contributions payable are charged to the Statement of Financial Activities.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2021

2. EMPLOYEES

The average number of persons employed by the entity during the year amounted to 13 (2020: 13)

	2021	2020
	£	£
Wages and salaries	219,621	244,594
Social security costs	12,869	10,210
Other pension costs	41,794	45,040
	<u>274,284</u>	<u>299,845</u>

3. CLUBS, EVENTS AND TRIPS

	2021	2020
	£	£
School trips	80	830
Transport	2,090	2,181
Sport & Swimming lessons	4,049	3,929
Rent of facilities	0	250
Events	(150)	209
French lessons	2,100	1,050
Art lessons	0	2,400
Music lessons	5,250	3,740
	<u>13,419</u>	<u>14,589</u>

4. PROFESSIONAL FEES

	2021	2020
	£	£
Accountancy	3,000	3,000
Payroll	1,280	1,125
Bursar	5,556	7,244
Other professional fees	3,211	10,910
	<u>13,047</u>	<u>22,279</u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2021

5. FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures & equipment £	Total £
COST				
At 1 August, 2020	116,923	27,364	37,312	181,598
Additions	0	0	4,202	4,202
Disposals	0	0	0	0
At 31 July, 2021	116,923	27,364	41,514	185,801
DEPRECIATION				
At 1 August, 2020	0	4,789	28,734	33,522
Charge	0	2,258	4,058	6,316
Disposals	0	0	0	0
At 31 July, 2021	0	7,046	32,792	39,838
NET BOOK VALUE				
At 31 July, 2021	116,923	20,317	8,722	145,962
At 31 July, 2020	116,923	22,575	8,578	148,076

6. DEBTORS amounts owing within one year

	2021 £	2020 £
Prepayments	3,371	4,635
Fees owed	9,056	2,651
	12,427	7,287

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7. CREDITORS amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,463	9,852
Accruals	3,000	3,000
BBLS (loan)	9,507	0
Fees received in advance	71,540	66,177
PAYE & social security	2,673	5,243
Other creditors	1,841	1,029
	94,025	85,300

8. CREDITORS amounts falling due after more than one year

	2021 £	2020 £
BBLS (loan)	40,493	0
	40,493	0

The charity has creditors which are measured at settlement amounts less any trade discounts.

8. PENSIONS AND SIMILAR OBLIGATIONS

The charity operates a Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. This is a defined benefit scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was published 5th March 2019.

Employer contributions amounting to £41,409 (2020: £44,445) were payable to the schemes in the year ending 31 July 2021.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2021

TEACHERS PENSION SCHEME

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pensions Regulations require an annual account to be kept of receipts and expenditure (including the cost of pensions increases). From 1 April 2001, the account has been credited with a real rate of return, which is equivalent to assuming that the balance in the account is invested in notional investments that produce that real rate of return.

The Teachers' Pensions etc. (Amendment) Regulations 2019 (Statutory Instrument 2019/1134) were laid before the Houses of Parliament on 17 July 2019. These changes came into effect from 1 September 2019.

The TPS is a multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Valuation of the Teachers Pension Scheme

The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions. The valuation report was published by the Department for Education on 5 March 2019. The key results of the valuation are as follows:

- Uncorrected employer contribution rate effective over the implementation period: 19.5% of pensionable pay. This is an increase of 3.1% on the current contribution rate. This increase is primarily due to the reduction in the SCAPE discount rate to 2.4% pa above CPI with effect from 1 April 2019.
- Corrected employer contribution rate payable over the implementation period: 22.8% of pensionable pay. This is an increase of 6.4% on the current contribution rate. This rate is calculated in the same way as the uncorrected employer contribution rate except that the accrual rate of the 2015 Scheme is assumed to be improved from 1 April 2019 to the extent necessary such that the employer contribution correction cost equals the target cost of the scheme.

The new employer contribution rate is applicable from 1 April 2019 and was implemented for the TPS from September 2019.

The Teachers Pension Valuation report is published every four years. A copy of the most recent valuation report and supporting documentation is on the Teachers' Pension website: (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Accounts

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

31 JULY, 2020



TWJ Partnership LLP
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BH

STELLA MARIS SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2020

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STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2020

The trustees have pleasure in presenting its report and financial statements of the school for the year ended 31 July, 2020. Stella Maris is an independent preparatory school registered with the Department for Education and Employment. The accounts have been prepared to comply with statutory requirements and those of the charity's governing document.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended. In the last 12 months, we have streamlined the full Board and created sub-committees to attend to specific matters in a nice timely manner and share of roles and responsibilities.

ADMINISTRATIVE DETAILS

The school address is Stella Maris School, St. John's Road, Heaton Mersey, Stockport, Cheshire, SK4 3BR.

The charity correspondence address is as above.

TRUSTEES

Dr J G Swarbrick
Mrs N Johnson
Mr D Fleming
Mr J Boyd - Chair
Dr Georgina Hayes

INDEPENDENT EXAMINER

TWJ Partnership LLP, The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BH

BANKERS

National Westminster Bank Plc, PO Box 13, 10 Great Underbank, Stockport, Cheshire, SK1 1LL.

CHARITY INFORMATION

The Trust is a registered charity, number 505848 set up by Deed of Trust dated 30 December 1976 and is an unincorporated association.

METHOD OF APPOINTMENT OF TRUSTEES

Trustees, who are in part parents of pupils past or present or associated with the school are selected by the board from recommendations made by fellow trustees or by invitation of offering their services. The procedure for the induction of trustees includes discussion of their strengths and background and how they see their role working with the existing trustees. The Board seeks to have a wide range of skilled Trustees with ideally only 2 parent Trustees on the Board at any time.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The Trust's purpose as set out in its Deed of Trust is the teaching and education of boys and girls of primary school age and it has adopted policies to purchase property and equipment and to employ suitable qualified staff in order to meet this purpose. The school is situated at the registered office at St. John's Road, Heaton Mersey, Stockport, Cheshire. The trustees are of the opinion that the objectives of the charity were achieved during the period.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2020

PUBLIC BENEFIT

STATEMENT OF CHARITABLE STATUS AND PUBLIC BENEFIT FOR THE YEAR ENDING 31 JULY, 2020

AIMS

Stella Maris School is dedicated to providing first class independent education for boys & girls aged 3- 11 within the Greater Manchester, Stockport and Cheshire areas. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills to the best of their abilities whilst they gain a clear understanding of the wider and local community. It is our aim to encourage and promote the academic, moral, and physical development of our pupils through our academic curriculum, pastoral care and extra-curricular activities whilst maintaining and reinforcing a warm community spirit.

Stella Maris operates as a registered charitable trust and this emphasises our commitment to community engagement and deepening relationships with the communities we serve. We're dedicated to the development of a future-facing, knowledge-based economy, and take our role seriously in contributing to a socially inclusive and vibrant, local and wider community.

Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff, Trustees and volunteers to share this commitment which will not be compromised through our school's contribution to public benefit as a registered charitable trust.

OBJECTIVES

In setting our objectives and planning our activities the Trustees of Stella Maris have given careful consideration to the Charity commissioners' general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

Our key objectives include:

- To enhance and improve the curricular provision for pupils
- To continue to develop the first-class pastoral care we provide for our pupils
- To maintain and increase pupil numbers
- To provide continual support to our pupils
- To support the local and wider community
- To develop our relationships with neighbouring schools and other local organisations

COVID-19

During the 2019-2020 financial and academic year, Stella Maris worked hard to benefit its pupils in providing a high quality educational provision. The first lockdown commencing in March 2020 presented significant challenges to the whole country, not least to those within the field of education. During this period, educational provision operated on a remote basis for all but children of key workers or those classed as vulnerable. From 1st June all children from government specified year groups were then able to attend full-time. In addition, due primarily to the small class sizes at Stella Maris, the school was proud to be able offer part time attendance to all other year groups, with the remainder of their education continuing to be delivered remotely. These efforts sought to provide the highest quality of education possible in extremely difficult circumstances and we are grateful to all staff for their flexibility and dedication.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2020

ENGAGEMENT WITH THE COMMUNITY

As part of our community engagement, Stella Maris School engages in charitable giving in pursuit of its strategic ambitions. These include:

COMMUNITY EVENTS - In normal circumstances Stella Maris actively engages with the local community on a regular basis. From supporting and attending the local traders association's Heaton's Summer Festival. We take our role and responsibility within the local community very seriously, valuing our position to be able to contribute to it. We also hold events to which the whole community are invited, such as the Christmas Pantomime and School Fayres; in addition to a number of public Open Events that we hold throughout each year.

SCHOOL TRIPS - Our pupils are taken on regular educational trips that show support to local areas of interest as well as increasing pupils' knowledge. We are developing links with Stoneyhurst College, in Lancashire where we have been offered access to their facilities and in recent times we have brought our Year 5 and 6 children to the College on a residential outward bound course.

BEFORE & AFTERSCHOOL CLUBS - For busy parents we run our After School club until 5.30pm for a subsidised charge and continue to run our early morning drop off from 8am free of charge.

ACTIVITIES - In addition to the regular national school curriculum we offer further enriching extracurricular activities such as Art Club, Speech, Forest School, Music tuition and various sports (all pupils from Year 3 - Year 6 take part in weekly Multi Sports and Swimming lessons in addition to the traditional football and athletics). All pupils from Year Reception to Year 6 also learn French on a weekly basis. We engage in sporting challenges with our neighbouring schools, taking part in cross country runs, netball and football inter school competitions.

VOLUNTEERS - We happily accept applications from work experience candidates and teachers-in-training to provide potential new teachers with hands-on experience both inside and outside the classroom for short-term and long-term arrangements. Where appropriate we provide all our helpers with references / additional work experience and training as and whenever an opportunity arises.

FEES - as part of our consideration for school fees and commitment to assisting families in the opportunity to receive the very best in independent education for their child, we regularly review our tuition fees to keep them as competitive as possible. We also accept childcare vouchers as well as the current government nursery grant discount of 15 hours per week. We offer a number of methods of payment and also a 'sibling discount' to parents with more than one child attending our school. We also assist families within our school who may need financial assistance.

FUNDRAISING - To help our pupils consider others in the local and wider community, throughout the academic year we fundraise for 2 or more local and national charities. Locally we are regular fundraisers for Salford-based Catholic charity Caritas Salford, taking part in their Lenten St Joseph's Penny appeal, as well as donating Harvest hampers to The Wellspring, Stockport's resource centre for the homeless and disadvantaged people. On a national scale we regularly fundraise for Jeans for Genes, Macmillan, St Anne's Hospice, The Royal National Institute for the Blind, The Children's Rescue Society and various others. We are always open to suggestions for new fundraising schemes and approaches from new charities.

IMPROVEMENTS - We feel fortunate and proud that Stella Maris School is situated in a registered building within a protected conservation area. We're committed to the upkeep of the site through regular cleaning and the refreshing of paintwork as well as securing regular electric tests and health and safety reviews throughout the school building. We're also keen to show the school and its area off to the best of its appearance with up to date displays and the addition of new furniture so that it's presented beautifully all times. Going forward, we are seeking to redevelop our front playground into an outdoor learning space for the benefit of all year groups.

STELLA MARIS SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY, 2020

FURTHER ADMINISTRATION

CHECKS & TRAINING

As part of our recruitment process all new members of staff undertake DBS checks. Our commitment is to the best quality pastoral care and to ensuring all pupils, parents and fellow members of staff are well cared for. All members of staff undertake training in Safeguarding issues and First Aid. GDPR improvements as per statutory guidelines are in place.

ADMISSIONS

Stella Maris is an equal opportunities school. We accept all pupils regardless of faith, ethnicity, economic status or gender. Our application process is simple and straightforward with parents completing and returning a simple registration form along with £150 registration fee and copy of their child's birth certificate. To admit a child we just need to be confident that the school will be able to educate him/her to the best of their potential and in line with general standards. These are just some of the ways in which Stella Maris School supports the local community, raises awareness amongst our pupils, parents and staff of issues in the surrounding area and provides ways to feed something back into the community in which we work, play and live. As a registered charitable trust, parents of our pupils are assured that any income of the school must be applied to educational purposes. To find out more about the public benefit that our school provides or Stella Maris as a registered charitable trust please contact the school on 0161 432 0532 or office@stellamarisschool.co.uk

RESERVES POLICY

Reserves are held to meet the working capital requirements of the school. No investment policy is applicable to these funds as any reserves above £25 are short term cashflow movements. At the end of each banking day any excess above £25 is transferred to a deposit account, in which small amounts of interest accrue.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees



Mr J Boyd - Chair

28, May 2021

STELLA MARIS SCHOOL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 31 JULY, 2020

I report to the charity trustees on my examination of the accounts of Stella Maris for the year ended 31 July, 2020

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Richard Whitehead B Com FCA

For & on behalf of:

TWJ Partnership LLP

Chartered Accountants

The Moorings

Dane Road Industrial Estate

Dane Road

Sale

Cheshire

M33 7BH

28, May 2021

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY, 2020

	2020		2019	
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from charitable activity		432,739		429,366
Income from other activities		14,996		4,575
Investment income		0		28
TOTAL INCOMING RESOURCES		447,734		433,969
OUTGOING RESOURCES				
Charitable activities	404,984		464,499	
Expenditure on raising funds	6,323		9,368	
Other expenditure	0		30	
TOTAL OUTGOING RESOURCES		(411,308)		(473,897)
NET MOVEMENT IN FUNDS		36,427		(39,928)
Total funds brought forward		72,630		112,558
Total funds carried forward		109,057		72,630

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.

STELLA MARIS SCHOOL

STATEMENT of FINANCIAL POSITION

YEAR ENDED 31 JULY, 2020

		2020		2019	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		<u>148,076</u>		<u>152,628</u>
			148,076		152,628
CURRENT ASSETS					
Debtors	6	7,287		4,494	
Cash at bank and in hand		<u>38,995</u>		<u>39,874</u>	
		46,281		44,368	
CREDITORS: amounts falling due within one year	7	<u>85,300</u>		<u>124,366</u>	
NET CURRENT LIABILITIES			<u>(39,019)</u>		<u>(79,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,057</u>		<u>72,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,057</u>		<u>72,630</u>
RESERVES					
Charity funds			<u>109,057</u>		<u>72,630</u>
			<u>109,057</u>		<u>72,630</u>

These financial statements were approved by the members of the committee on the 18th January 2021 and are signed on their behalf by:

Principal address:
Stella Maris School
St Johns Road
Heaton Mersey
Stockport
Cheshire
SK4 3BR

Signed by order of the trustees



Mr J Boyd - Chair

28, May 2021

STELLA MARIS SCHOOL

STATEMENT of CASH FLOWS

YEAR ENDED 31 JULY, 2020

STATEMENT OF CASH FLOWS

	2020	2019
	£	£
RETURNS FROM OPERATING ACTIVITIES		
Profit/(Deficit) for the financial year	36,427	(39,928)
Depreciation	5,741	5,058
Interest received	0	(28)
Interest paid	2,678	1,008
Loss/(profit) on disposal of assets	0	0
Loss/(profit) on disposal of investments	0	0
	<u>44,846</u>	<u>(33,889)</u>
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	(2,793)	10,320
Increase / (decrease) in creditors	<u>(39,066)</u>	<u>(8,385)</u>
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	2,987	(31,954)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	0	28
Interest paid	<u>(2,678)</u>	<u>(1,008)</u>
NET CASH INFLOW / (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(2,678)	(980)
CAPITAL EXPENDITURE		
Payments to acquire TFAs	(1,189)	(36,517)
Proceeds from the sale of TFAs	<u>0</u>	<u>0</u>
NET CASH INFLOW / (OUTFLOW) FROM CAPITAL EXPENDITURE	(1,189)	(36,517)
INCREASE / (DECREASE) IN CASH	(879)	(69,451)
CASH AT BANK AND IN HAND		
Balance brought forward	39,874	109,325
Balance at year end	<u>38,995</u>	<u>39,874</u>
	<u>(879)</u>	<u>(69,451)</u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2020

		2020		2019	
		£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITY					
Fees		399,064		390,920	
Music and athletic clubs		12,120		16,150	
Stockport MBC		21,555		22,296	
			432,739		429,366
INCOME FROM OTHER ACTIVITIES					
Misellaneous sales		2,226		1,639	
Trip income		1,543		2,936	
Charitable collections		0		0	
Grant income		11,226		0	
			14,996		4,575
INVESTMENT INCOME					
Bank interest receivable		0		28	
			0		28
TOTAL INCOMING RESOURCES			447,734		433,969
CHARITABLE ACTIVITIES					
Staff costs	2	299,845		345,120	
Staff training		128		706	
Stationery, books and equipment		5,881		13,290	
Clubs, events and trips	3	14,589		22,281	
Rates and water		2,712		2,275	
Light and heat		9,412		11,802	
Cleaning and domestic		12,315		16,737	
Insurance		8,653		6,967	
Repairs and maintenance		5,674		4,838	
Telephone & Internet		8,235		4,984	
Postage, subscriptions and sundries		1,538		414	
Depreciation		5,741		5,058	
Professional fees	4	22,279		21,190	
Administration costs		2,411		5,251	
Support costs		151		145	
Miscellaneous costs		2,744		2,433	
Interest payable and similar charges		2,678		1,008	
			404,984		464,499
EXPENDITURE ON RAISING FUNDS					
Advertising & marketing		6,323		9,368	
			6,323		9,368
OTHER EXPENDITURE					
Charitable contribution		0		30	
			0		30
TOTAL OUTGOING RESOURCES			411,308		473,897
NET MOVEMENT IN FUNDS					
			36,427		(39,928)

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2020

1. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(ii) Incoming resources

Income from fees is recognised when receivable. Investment and other income are recognised in the period in which they are received. Grants are recognised when receivable. Income received in the reporting year, relating to future periods is carried into the balance sheet as deferred income and released back into the Statement of Financial Activities at the appropriate time.

(iii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iv) Resources expended

Resources expended are accounted for on the accruals basis. Expenditure is attributed to cost categories based on the amount expended during the period. The irrecoverable element of VAT is included with the items of expenses to which it relates. Liabilities are recognised when service has been provided.

Cost of generating funds is expenditure on advertising the school's activities.

Charitable objectives expenditure are those costs which meet the day to day running of the charity in the provision of education.

(v) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(vi) Tangible assets

Tangible fixed assets are included at cost. Fixed assets with a cost of less than £500 are not capitalised. The property has not been depreciated in accordance with FRS 15 as the trustees believe the market value to be greater than the original cost and expenditure is made and taken to the Statement of Financial Activities that enhances the property.

(vii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	NIL
Plant & machinery	10% reducing balance
Fixtures & fittings	25% reducing balance

(viii) Pension costs

The charity operates a Teachers' Pension Agency superannuation scheme (a defined benefits scheme) for employees. The assets of the scheme are held separately from those of the charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. The TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the annual contributions payable are charged to the Statement of Financial Activities.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2020

2. EMPLOYEES

The average number of persons employed by the entity during the year amounted to 13 (2019: 15)

	2020	2019
	£	£
Wages and salaries	244,594	282,947
Social security costs	10,210	23,761
Other pension costs	45,040	38,412
	<u>299,845</u>	<u>345,120</u>

3. CLUBS, EVENTS AND TRIPS

	2020	2019
	£	£
School trips	830	2,796
Transport	2,181	5,035
Sport & Swimming lessons	3,929	4,991
Rent of facilities	250	835
Events	209	468
French lessons	1,050	2,100
Art lessons	2,400	5,656
Music lessons	3,740	400
	<u>14,589</u>	<u>22,281</u>

4. PROFESSIONAL FEES

	2020	2019
	£	£
Accountancy	3,000	3,000
Payroll	1,125	0
Bursar	7,244	0
Other professional fees	10,910	18,190
	<u>22,279</u>	<u>21,190</u>

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2020

5. FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures & fittings £	Total £
COST				
At 1 August, 2019	116,923	27,364	36,122	180,409
Additions	0	0	1,189	1,189
Disposals	0	0	0	0
At 31 July, 2020	116,923	27,364	37,312	181,598
DEPRECIATION				
At 1 August, 2019	0	2,280	25,501	27,781
Charge	0	2,508	3,233	5,741
Disposals	0	0	0	0
At 31 July, 2020	0	4,789	28,734	33,522
NET BOOK VALUE				
At 31 July, 2020	116,923	22,575	8,578	148,076
At 31 July, 2019	116,923	25,083	10,622	152,628

6. DEBTORS amounts owing within one year

	2020 £	2019 £
Prepayments	4,635	4,324
Fees owed	2,651	170
	7,287	4,494

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7. CREDITORS amounts falling due within one year

	2020 £	2019 £
Trade creditors	9,852	7,812
Accruals	3,000	3,000
Fees received in advance	66,177	107,110
PAYE & social security	5,243	6,444
Other creditors	1,029	0
	85,300	124,366

The charity has creditors which are measured at settlement amounts less any trade discounts.

8. PENSIONS AND SIMILAR OBLIGATIONS

The charity operates a Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. This is a defined benefit scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was published 5th March 2019.

Employer contributions amounting to £44,445.28 (2019: £36,588.54) were payable to the schemes in the year ending 31 July 2020.

STELLA MARIS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2020

TEACHERS PENSION SCHEME

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pensions Regulations require an annual account to be kept of receipts and expenditure (including the cost of pensions increases). From 1 April 2001, the account has been credited with a real rate of return, which is equivalent to assuming that the balance in the account is invested in notional investments that produce that real rate of return.

The Teachers' Pensions etc. (Amendment) Regulations 2019 (Statutory Instrument 2019/1134) were laid before the Houses of Parliament on 17 July 2019. These changes came into effect from 1 September 2019.

The TPS is a multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Valuation of the Teachers Pension Scheme

The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions. The valuation report was published by the Department for Education on 5 March 2019. The key results of the valuation are as follows:

- Uncorrected employer contribution rate effective over the implementation period: 19.5% of pensionable pay. This is an increase of 3.1% on the current contribution rate. This increase is primarily due to the reduction in the SCAPE discount rate to 2.4% pa above CPI with effect from 1 April 2019.
- Corrected employer contribution rate payable over the implementation period: 22.8% of pensionable pay. This is an increase of 6.4% on the current contribution rate. This rate is calculated in the same way as the uncorrected employer contribution rate except that the accrual rate of the 2015 Scheme is assumed to be improved from 1 April 2019 to the extent necessary such that the employer contribution correction cost equals the target cost of the scheme.

The new employer contribution rate is applicable from 1 April 2019 and was implemented for the TPS from September 2019.

A copy of the valuation report and supporting documentation is on the Teachers' Pension website:
(<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).