

**Penrith Mountain Rescue Team**

Registration number: 505809

**Annual Report and Financial  
Statements**

**31 December 2021**



## **Penrith Mountain Rescue Team**

### **Contents**

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7

**Penrith Mountain Rescue Team**  
**Reference and Administrative Details**

**Charity name** Penrith Mountain Rescue Team

**Charity registration number** 505809

**Principal office** Tynefield Drive  
PENRITH  
CA11 8JA

**Registered office** Tynefield Drive  
PENRITH  
CA11 8JA

**Trustees** R Hunter, Chair  
C Bicknell, Treasurer  
D Houldridge  
R Holden

**Bankers** Lloyds Bank  
5-6 King Street  
PENRITH  
CA11 7AP

**Accountant** Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Penrith Mountain Rescue Team**  
**Trustees' Report for the Year Ended 31 December 2021**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their Accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, governance and management**

The governing document of the Charity is the constitution adopted on 4th May 1977.

The Trustees of the Charity are those who hold the positions of Team Leader, Chairperson, Secretary and Treasurer of the wider Committee. There may be two other trustees appointed who are not directly linked to the team or stand on the Committee. Their role is to provide overall assurance of the work of the committee and assist in conflict resolution by acting as a group.

Trustees are appointed annually at the AGM.

**Objectives and activities**

The purpose of the team is to relieve suffering and distress amongst persons endangered by accidents or natural hazards, by the provision and maintenance of a trained rescue team to operate throughout the operational area of the team or any other place (if so, required by other agencies such as police, ambulance, fire, DEFRA or mountain/lowland rescue teams): to promote safety in the outdoors.

In setting the objectives of the charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

The main activities of the charity (but not limited to) are:

Casualty care – an MREW specific first aid course which enables members to deliver the best care to persons in need.

Search and Rescue – Enabling the team to be tasked by other agencies such as police, to search a given area (usually mountain terrain) to find missing persons as efficiently as possible

Crag Rescue – Enabling the team to rescue persons or casualties over steep or over hanging terrain as safely as possible

Swift Water Rescue – Recognised qualification to the same standards as the fire service to enable team members to search and rescue in river and flood water.

**Achievements and performance**

Our team has seen 45 call outs in 2021 and 36 in 2020 although we have seen a reduction due to the pandemic. The usual yearly call-out rate is closer to 60 per year. The following statistics are a reflection of 2021.

- Our team has assisted in 1 fatal call-out & 3 serious injuries during 2021.
- We have assisted NWAS (North West Ambulance Service) over 14 times, CUMPOL (Cumbria Police) 6 times and assisted surrounding teams on 5 occasions.

**Financial review**


The Trustees are pleased with the results and achievements of the charity during the year, although it generated a small deficit.

The Trustees aim to keep an emergency reserve of £75,000 to cover 2 years running costs, £40,000 to cover a replacement vehicle and £375,193 towards a new base. The current reserves policy is being met.

**Penrith Mountain Rescue Team**  
**Trustees' Report for the Year Ended 31 December 2021**

Total income for the year amounted to £72,054, expenses totalled £77,971 leaving an overall deficit of £5,917. At the year end there were unrestricted funds of £705,272, of which £615,917 were designated. There was £28,500 in restricted funds. Free reserves were £512,212 at the year end.

Approved by the Trustees on 4 October 2022 and signed on their behalf by:



R Hunter  
Trustee

## **Penrith Mountain Rescue Team**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Penrith Mountain Rescue Team**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 17.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

4 October 2022

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Penrith Mountain Rescue Team**  
**Statement of Financial Activities for the Year Ended 31 December 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020 as restated
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	48,006	21,495	69,501	68,612
Other trading activities	3	-	-	-	300
Investments	4	2,553	-	2,553	5,565
Total income		<u>50,559</u>	<u>21,495</u>	<u>72,054</u>	<u>74,477</u>
<b>Expenditure on:</b>					
Charitable activities		56,476	21,495	77,971	52,753
Total expenditure		<u>56,476</u>	<u>21,495</u>	<u>77,971</u>	<u>52,753</u>
Net (outgoing)/incoming resources before transfers		(5,917)	-	(5,917)	21,724
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
Net movements in funds		(5,917)	-	(5,917)	21,724
<b>Reconciliation of funds</b>					
Total funds brought forward		711,189	28,500	739,689	717,965
Total funds carried forward		<u>705,272</u>	<u>28,500</u>	<u>733,772</u>	<u>739,689</u>


The notes on pages 8 to 17 form an integral part of these financial statements.

**Penrith Mountain Rescue Team**  
**Balance Sheet as at 31 December 2021**

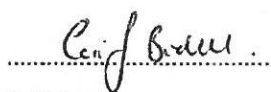
		2021		2020 <i>as restated</i>	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		193,060		213,530
<b>Current assets</b>					
Stocks and work in progress		2,085		2,000	
Debtors	11	10,223		6,549	
Cash at bank and in hand		<u>531,682</u>		<u>519,001</u>	
		543,990		527,550	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(3,278)</u>		<u>(1,391)</u>	
<b>Net current assets</b>			<u>540,712</u>		<u>526,159</u>
<b>Net assets</b>			<u><u>733,772</u></u>		<u><u>739,689</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			28,500		28,500
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>705,272</u>		<u>711,189</u>
<b>Total charity funds</b>			<u><u>733,772</u></u>		<u><u>739,689</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 4 October 2022 and signed on its behalf by:



R Hunter  
Trustee



C Bicknell  
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

## **Penrith Mountain Rescue Team**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 14.

##### **Change in accounting policy**

The accounts have previously been prepared on a receipts and payments basis and have changed in this period to accrual accounting basis. The change in accounting policy has resulted in a prior period adjustment for the charity.

The reserves in the prior period have increased by £5,538 to £739,689 due to the inclusion of creditors, stock and depreciation charges.

## **Penrith Mountain Rescue Team**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

#### **Income and endowments**

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £200 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	15% reducing balance basis

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

# Penrith Mountain Rescue Team

## Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

### 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Donations and legacies</b>				
Legacies and bequests	-	-	-	27,000
Appeals and donations	6,320	-	6,320	5,219
Collection boxes	1,919	-	1,919	1,970
Sundry fundraising	244	-	244	160
Website fundraising	12,493	-	12,493	5,641
Friends of Penrith MRT	679	-	679	1,322
Street collections	6,351	-	6,351	-
	<u>28,006</u>	<u>-</u>	<u>28,006</u>	<u>41,312</u>
<b>Grants</b>				
Grants - other agencies	-	1,005	1,005	5,300
The Lake District Search and Mountain Rescue Association	20,000	20,490	40,490	22,000
	<u>20,000</u>	<u>21,495</u>	<u>41,495</u>	<u>27,300</u>
	<u>48,006</u>	<u>21,495</u>	<u>69,501</u>	<u>68,612</u>

Of the donations and legacies income in 2020 £63,312 related to unrestricted funds and £5,300 related to restricted funds.

### 3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Fundraising</b>				
Calendar sales	-	-	-	300

Of the other trading activities in 2020, all related to restricted funds.

### 4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	<u>2,553</u>	<u>-</u>	<u>2,553</u>	<u>5,565</u>

Of the investment income in 2020, all related to unrestricted funds.

# Penrith Mountain Rescue Team

## Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

### 5 Total resources expended

	Team and base costs	Total 2021	Total 2020 as restated
	£	£	£
<b>Direct costs</b>			
Opening stock	2,000	2,000	2,000
Closing stock	(2,085)	(2,085)	(2,000)
Staff training	6,122	6,122	4,920
Small equipment and clothing	7,436	7,436	1,675
Motor expenses	26,799	26,799	2,919
Medical costs	4,535	4,535	1,886
Motor insurance	646	646	646
Depreciation of plant and machinery	20,750	20,750	23,572
	<u>66,203</u>	<u>66,203</u>	<u>35,618</u>
<b>Support costs</b>			
Insurance (Base)	1,419	1,419	3,669
Base expenses	2,766	2,766	2,304
Telephone and fax	741	741	717
Office expenses	665	665	599
Computer and website costs	574	574	293
Printing, postage and stationery	314	314	86
Trade subscriptions	314	314	314
Friends of Penrith MRT	1,243	1,243	469
Sundry expenses	418	418	120
Accountancy fees	1,705	1,705	1,310
Independent examiner's fee	500	500	500
Legal and professional fees	1,109	1,109	6,754
	<u>11,768</u>	<u>11,768</u>	<u>17,135</u>
	<u>77,971</u>	<u>77,971</u>	<u>52,753</u>

Of the expenditure in 2020 £47,453 related to unrestricted funds and £5,300 related to restricted funds.

### 6 Governance costs

	2021	2020
	£	£
Accountancy fees	1,705	1,310
Independent examiner's fee	500	500
Legal and professional fees	1,109	6,754
	<u>3,314</u>	<u>8,564</u>

# Penrith Mountain Rescue Team

## Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

### 7 Trustees' remuneration and expenses

During the year 2 (2020 - 2) trustees were reimbursed £155 (2020 - £707) for expenses. No trustees received any remuneration.

### 8 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2021		2020	
	£	£	£	£
Independent examiner's fee	<u>500</u>	500	<u>500</u>	500
Depreciation of owned assets		<u>20,750</u>		<u>23,572</u>

# Penrith Mountain Rescue Team

## Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

### 9 Taxation

The registered charity is exempt from taxation on income and gains.

### 10 Tangible fixed assets

	Land and buildings £	Plant and machinery including motor vehicles <i>as restated</i> £	Total <i>as restated</i> £
<b>Cost</b>			
As at 1 January 2021	75,193	161,909	237,102
Additions	-	280	280
As at 31 December 2021	<u>75,193</u>	<u>162,189</u>	<u>237,382</u>
<b>Depreciation</b>			
As at 1 January 2021	-	23,572	23,572
Charge for the year	-	20,750	20,750
As at 31 December 2021	<u>-</u>	<u>44,322</u>	<u>44,322</u>
<b>Net book value</b>			
As at 31 December 2021	<u>75,193</u>	<u>117,867</u>	<u>193,060</u>
As at 31 December 2020	<u>75,193</u>	<u>138,337</u>	<u>213,530</u>

### 11 Debtors

	2021 £	2020 <i>as restated</i> £
Other debtors	<u>10,223</u>	<u>6,549</u>

### 12 Creditors: Amounts falling due within one year

	2021 £	2020 <i>as restated</i> £
Trade creditors	657	221
Accruals and deferred income	<u>2,621</u>	<u>1,170</u>
	<u>3,278</u>	<u>1,391</u>

**Penrith Mountain Rescue Team**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... *continued*

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

# Penrith Mountain Rescue Team

## Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

### 14 Analysis of funds

	At 1 January 2021 as restated	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
<b>Designated Funds</b>					
Vehicle reserve	40,000	-	-	-	40,000
Property reserve	75,193	-	-	-	75,193
New base reserve	300,000	-	-	-	300,000
Emergency reserve	60,000	-	-	15,000	75,000
Calendar sales	7,857	-	-	-	7,857
Fixed asset reserve	-	-	-	117,867	117,867
	<u>483,050</u>	<u>-</u>	<u>-</u>	<u>132,867</u>	<u>615,917</u>
<b>General Funds</b>					
Unrestricted income fund	<u>228,139</u>	<u>50,559</u>	<u>(56,476)</u>	<u>(132,867)</u>	<u>89,355</u>
<b>Restricted Funds</b>					
Department for Transport grant	-	1,005	(1,005)	-	-
LDSAMRA - Landrover	-	20,490	(20,490)	-	-
COMRU new base	<u>28,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,500</u>
	<u>28,500</u>	<u>21,495</u>	<u>(21,495)</u>	<u>-</u>	<u>28,500</u>
	<u>739,689</u>	<u>72,054</u>	<u>(77,971)</u>	<u>-</u>	<u>733,772</u>

#### Designated funds:

Vehicle reserve - money set aside to fund the purchase of replacement vehicles.

Property reserve - the value of land and buildings currently held, shown separately to general unrestricted reserves to allow the free reserves position to be more clear.

New base reserve - to pay towards the building or purchase of a new base to meet the increasing needs of the team.

Emergency reserve - to cover 2 years annual expenditure.

Calendar sales - Funds received from calendar sales are allocated to future vehicle purchases.

Fixed asset reserve - to reflect the amount of reserves that are currently held as fixed assets and not readily available for sale.

#### Restricted funds:

Department for transport grant - funds provided to purchase updated equipment for vehicles.

LDSAMRA - Landrover - Funding was received for the refurbishment of one of the Landrovers from central Lake District Search and Mountain Rescue Association.

COMRU new base - Funding received towards the building or purchase of a new team base.

**Penrith Mountain Rescue Team**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Prior period**

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	<i>as restated</i>	<i>as restated</i>	<i>as restated</i>	<i>as restated</i>
	£	£	£	£
<b>Designated Funds</b>				
Vehicle reserve	40,000	-	-	40,000
Property reserve	68,439	6,754	-	75,193
New base reserve	300,000	-	-	300,000
Emergency reserve	60,000	-	-	60,000
Calendar sales	7,557	300	-	7,857
	<u>475,996</u>	<u>7,054</u>	<u>-</u>	<u>483,050</u>
<b>General Funds</b>				
Unrestricted income fund	<u>213,469</u>	<u>62,123</u>	<u>(47,453)</u>	<u>228,139</u>
<b>Restricted Funds</b>				
Department for Transport grant	-	5,300	(5,300)	-
COMRU new base	<u>28,500</u>	<u>-</u>	<u>-</u>	<u>28,500</u>
	<u>28,500</u>	<u>-</u>	<u>-</u>	<u>28,500</u>
	<u><u>717,965</u></u>	<u><u>74,477</u></u>	<u><u>(52,753)</u></u>	<u><u>739,689</u></u>

**15 Transfers**

Transfers are made up of the designation of £117,867 from unrestricted reserves to a new fixed asset reserve, and £15,000 to increase the emergency reserve from unrestricted funds. The emergency reserve aims to keep 2 years expenditure and brings the value more in line with current spending.

**Penrith Mountain Rescue Team**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**16 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020 as restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	193,060	-	193,060	213,530
Current assets	515,490	28,500	543,990	527,550
Creditors: Amounts falling due within one year	(3,278)	-	(3,278)	(1,391)
Net assets	<u>705,272</u>	<u>28,500</u>	<u>733,772</u>	<u>739,689</u>

**Prior period**

	<b>Unrestricted Funds as restated</b>	<b>Restricted Funds</b>	<b>Total Funds 2020 as restated</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	213,530	-	213,530	225,585
Current assets	499,050	28,500	527,550	492,380
Creditors: Amounts falling due within one year	(1,391)	-	(1,391)	-
Net assets	<u>711,189</u>	<u>28,500</u>	<u>739,689</u>	<u>717,965</u>