

Charity No: 0505715

ABU BAKR TRUST BURNLEY

**Trustees' report and financial statements
for the year ended 31 March 2024**

ABU BAKR TRUST BURNLEY

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

ABU BAKR TRUST BURNLEY

Legal and administrative information

Charity Number 0505715

Charity Address Jamia Masjid Abu Bakr
4 Brougham Street
Burnley
Lancashire
BB12 0AS

Independent Examiner M. A. & Co.
Accountants & Business Advisers
47 Walter Street
Brierfield
NELSON
Lancashire
BB9 5JB

Abu Bakr Trust Burnley

Report of the trustees for the year ended 31 March 2024

The Trustees present their report and the financial statements for the year ended 31 March 2024.

It is a great pleasure for the Trustees to present a report of the last twelve months with the charity's annual accounts, which have been independently examined by M. A. & Co Accountants. These accounts are a major part of our report. If anyone needs a copy of the accounts, they are free to contact any Trustee.

Structure, Governance and Management

Abu Bakr Trust Burnley is registered with the Charity Commission (Registration Number 0505715) and constituted by the deed of trust. The charity is managed by six trustees who meet at regular intervals to assess the progress. The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives

- To provide a place of worship for the multi-cultural community of Muslims in Burnley and the surrounding areas.
- To propagate and expand the teachings of Islam in total compliance with the law of the land.
- To seek and build a better understanding of other faiths and communities through interfaith and multicultural activities.

Activities

1. Daneshouse Community Centre

We have been fundraising and holding charity events to help pay off the Loan (Qardh-e-Hasanah). We have managed to pay off £99,400 during 2023-24. We thank the individuals who granted us the loans and the volunteers for all the time and effort in helping raise the funds collected.

2. Replacing the Carpets

We hope to lay new carpets in the two halls - the main mosque hall downstairs and the upstairs hall in the coming year.

3. Solar Panels

We are hoping to install solar panels for the Masjid to save on energy costs whilst obtaining energy in a sustainable way.

5. Financial Overview

The charity had net incoming resources of £37,751 in 2024 (2023: £31,790) resulting in total funds of £578,464 (2023: £540,713) carried forward in 2024.

Note 10 sets out an analysis of the assets attributable to the various funds and these assets are sufficient to meet the charity's obligation on fund-by-fund basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abu Bakr Trust Burnley

Report of the trustees

For the year ended 31 March 2024

This report was approved by the trustees on 28.01.2025 and signed on their behalf by

Mr. Muhammed Raees
Trustee



ABU BAKR TRUST BURNLEY

Independent examiner's report to the trustees of Abu Bakr Trust Burnley

I report on the accounts of Abu Bakr Trust Burnley for the year ended 31 March 2024 set out on pages 5 to 9

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of Independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep proper accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached

Mohammed Amin
28th January 2025



Independent Examiner
47 Walter Street
Brierfield, Nelson
Lancashire, BB9 5JB

ABU BAKR TRUST BURNLEY

Statement of financial activities for the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	90,815	90,815	74,365
Activities for generating funds	3	69,692	69,692	48,230
Other Income	4	-	-	-
Total incoming resources		160,507	160,507	122,595
Resources expended				
Costs of generating funds:				
Charitable activities	5	122,406	122,406	90,455
Governance costs	6	350	350	350
Total resources expended		122,756	122,756	90,805
Net movement in funds		37,751	37,751	31,790
Total funds brought forward		540,713	540,713	508,923
Total funds carried forward		578,464	578,464	540,713

ABU BAKR TRUST BURNLEY

Balance Sheet as at 31 March 2024

			2024	2023
	Notes	£	£	£
Fixed Assets				
Tangible Fixed Assets	7		<u>772,625</u>	<u>793,641</u>
Current Assets				
Stock		1200		1200
Bank and Cash		<u>30,889</u>	<u>37,021</u>	<u>37,021</u>
		32,089		38,221
Creditors: amount falling due within one year	8	<u>350</u>		<u>350</u>
Net Current Assets			31,739	37,871
Non-Current Liabilities				
Qarz-e-Hasna			225,900	290,800
NET ASSETS			<u><u>578,464</u></u>	<u><u>540,712</u></u>
FUNDS	9			
Unrestricted income funds			578,464	540,712
Total Funds			<u><u>578,464</u></u>	<u><u>540,712</u></u>

The Financial statements were approved by the trustees on 28 January 2025.

Mr. Muhammed Raees

Trustee



The notes on pages 7 to 9 form an integral part of these financial statements

ABU BAKR TRUST BURNLEY

Notes to the financial statement for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March (SORP 2005) and the charities act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by the volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of dissemination information in support of the charitable activities.

Support costs are those cost incurred directly in support of expenditure on the objects of the charity and include project management

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings	2% straight line
Fixtures, Fittings and equipment	10% reducing balance

1.5 Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABU BAKR TRUST BURNLEY

Notes to the financial statements for the year ended 31 March 2024

2 Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	90,815	90,815	74,365
	90,815	90,815	74,365

3 Activities for generation funds

Rental Income	10,125	10,125	2,825
Tuition Fees	59,553	59,553	41,772
Gift Aid	-	-	3,067
	69,678	69,678	47,664

4 Other Income - Bank Compensation

	14	14	565
--	-----------	-----------	------------

5 Charitable Activities

Contract Wages	77,862	77,862	54,577
Establishment - Heat & Light	10,673	10,673	8,171
Establishment - Rates & Water	526	526	386
Establishment - Insurance	3,997	3,997	2,073
Office Expenses - Telephone	733	733	694
Printing & Stationery	380	380	635
Marketing	450	450	115
Building Materials	1,734	1,734	1,080
Building Contractors	1,720	1,720	-
Renewals	650	650	-
Fire Safety	1,690	1,690	-
Cleaning	366	366	-
Bank Charges	224	224	338
Food Costs	374	374	617
Ground Rent	11	11	21
Card Machine Charges	-	-	59
Depreciation on fixed assets	21,016	21,016	21,689
	122,406	122,406	90,455

6 Governance Costs

Accountancy charges	350	350	350
	350	350	350

ABU BAKR TRUST BURNLEY

Notes to the financial statements
for the year ended 31 March 2024

Land and buildings Freehold	Fixtures, Fittings & Equipment	Total
£	£	£

7 Tangible Fixed Assets

Cost

at 1 April 2023	895,785	33,772	929,557
Additions	0	0	0
at 31 March 2024	895,785	33,772	929,557

Depreciation

at 1 April 2023	117,814	18,102	135,916
Charge for the Year	19,449	1,567	21,016
at 31 March 2024	137,263	19,669	156,932

Net Book Values

at 31 March 2023	777,971	15,670	793,641
at 31 March 2024	758,522	14,103	772,625

2024
£

8 Creditors: amount falling due within one year

Accrued Expenses	350
------------------	------------

Unrestricted
funds
£

9 Unrestricted Funds

At 01/04/2023	Incoming resources	Outgoing resources	At 31/03/2024
540,713	160,507	122,756	578,464