

Charity No: 0505715

ABU BAKR TRUST BURNLEY

**Trustees' report and financial statements
for the year ended 31 March 2023**

ABU BAKR TRUST BURNLEY

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ABU BAKR TRUST BURNLEY

Legal and administrative information

Charity Number	0505715
Charity Address	Jamia Masjid Abu Bakr 4 Brougham Street Burnley Lancashire BB12 0AS
Independent Examiner	M. A. & Co. Accountants & Business Advisers 47 Walter Street Brierfield NELSON Lancashire BB9 5JB

Abu Bakr Trust Burnley

Report of the trustees for the year ended 31 March 2023

The Trustees present their report and the financial statements for the year ended 31 March 2023.

It is a great pleasure for the Trustees to present a report of the last twelve months with the charity's annual accounts, which have been independently examined by M. A. & Co Accountants. These accounts are a major part of our report. If anyone needs a copy of the accounts, they are free to contact any Trustee.

Structure, Governance and Management

Abu Bakr Trust Burnley is registered with the Charity Commission (Registration Number 0505715) and constituted by the deed of trust. The charity is managed by six trustees who meet at regular intervals to assess the progress. The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives

- To provide a place of worship for the multi-cultural community of Muslims in Burnley and the surrounding areas.
- To propagate and expand the teachings of Islam in total compliance with the law of the land.
- To seek and build a better understanding of other faiths and communities through interfaith and multicultural activities.

Activities

1. Car Park - The car park development was completed in 2021-22. It is now fully in use and we are happy to see it has greatly improved access to the mosque users and visitors.

2. Replacing the Carpets - New carpet was laid in most areas of the building complex except two halls, the main mosque hall downstairs and the upstairs hall. This still remains outstanding

3. Purchase of Daneshouse Community Centre - We are delighted to have been able to purchase the Daneshouse Community Centre. This came at cost of £366k. Most of this amount (£290,800) was obtained as a Loan (Qardh-e-Hasanah).

4. Future Plans

We look forward to making use of the new premises in creating new opportunities for the youth and community to benefit from.

5. Financial Overview

The charity had net incoming resources of £31,789 in 2023 (2022: £21,412) resulting in total funds of £540,712 (2022: £508,923) carried forward in 2023.

Note 10 sets out an analysis of the assets attributable to the various funds and these assets are sufficient to meet the charity's obligation on fund-by-fund basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abu Bakr Trust Burnley

Report of the trustees

For the year ended 31 March 2023

This report was approved by the trustees on 25.01.2024 and signed on their behalf by

Mr. Muhammed Raees
Trustee



ABU BAKR TRUST BURNLEY

Independent examiner's report to the trustees of Abu Bakr Trust Burnley

I report on the accounts of Abu Bakr Trust Burnley for the year ended 31 March 2023 set out on pages 5 to 9

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of Independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep proper accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached

Mohammed Amin
24th January 2024



Independent Examiner
47 Walter Street
Brierfield, Nelson
Lancashire, BB9 5JB

ABU BAKR TRUST BURNLEY

Statement of financial activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	74365	74365	52892
Activities for generating funds	3	48230	48230	48888
Other Income	4	0	0	0
Total incoming resources		122,595	122,595	101,780
Resources expended				
Costs of generating funds:				
Charitable activities	5	90455	90455	80,018
Governance costs	6	350	350	350
Total resources expended		90,805	90,805	80,368
Net movement in funds		31790	31790	21,412
Total funds brought forward		508923	508923	487,511
Total funds carried forward		540,713	540,713	508,923

ABU BAKR TRUST BURNLEY

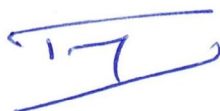
Balance Sheet as at 31 March 2023

			2023	2022
	Notes	£	£	£
Fixed Assets				
Tangible Fixed Assets	7		<u>793,641</u>	<u>438,448</u>
Current Assets				
Stock		1200		1200
Bank and Cash		<u>37,021</u>	<u>69,625</u>	
		38,221	70,825	
Creditors: amount falling due within one year	8	<u>350</u>	<u>350</u>	
Net Current Assets			37,871	70,475
Non-Current Liabilities				
Qarz-e-Hasna			290,800	
NET ASSETS			<u><u>540,712</u></u>	<u><u>508,923</u></u>
FUNDS	9			
Unrestricted income funds			540,712	508,923
Total Funds			<u><u>540,712</u></u>	<u><u>508,923</u></u>

The Financial statements were approved by the trustees on 24 January 2024

Mr. Muhammed Raees

Trustee



The notes on pages 7 to 9 form an integral part of these financial statements

ABU BAKR TRUST BURNLEY

Notes to the financial statement for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March (SORP 2005) and the charities act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by the volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of dissemination information in support of the charitable activities.

Support costs are those cost incurred directly in support of expenditure on the objects of the charity and include project management

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Deprecation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings	2% straight line
Fixtures, Fittings and equipment	10% reducing balance

1.5 Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABU BAKR TRUST BURNLEY

Notes to the financial statements
for the year ended 31 March 2023

2 Voluntary income

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Donations	74,365	74,365	52,892
	74,365	74,365	52,892

3 Activities for generation funds

Rental Income	2,825	2,825	13,400
Tuition Fees	41,772	41,772	32,153
Gift Aid	3,067	3,067	3,335
	47,664	47,664	48,888
	565	565	0

4 Other Income - Bank Compensation

5 Charitable Activities

Contract Wages	54577	54577	43224
Establishment - Heat & Light	8171	8171	3414
Establishment - Rates & Water	386	386	513
Establishment - Insurance	2073	2073	1341
Office Expenses - Telephone	694	694	800
Printing & Stationery	635	635	280
Donations	115	115	0
Building Materials	1080	1080	12029
Building Contractors	0	0	5502
Affiliation Fee	0	0	200
Risk Assessment	0	0	403
Cleaning	0	0	0
Bank Charges	338	338	0
Equiptment Hire	617	617	0
Ground Rent	21	21	0
Card Machine Charges	59	59	0
Depreciation on fixed assets	21689	21689	12312
	90455	90455	80018

6 Governance Costs

Accountancy charges	350	350	350
	350	350	350

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Notes to the financial statements
for the year ended 31 March 2023

Land and buildings Freehold	Fixtures, Fittings & Equipment	Total
£	£	£

7 Tangible Fixed Assets

Cost			
at 1 April 2022	518,903	33,772	552,675
Additions	376,882	0	376,882
at 31 March 2023	<u>895,785</u>	<u>33,772</u>	<u>929,557</u>

Depreciation			
at 1 April 2022	97,866	16,361	114,227
Charge for the Year	19,948	1,741	21,689
at 31 March 2023	<u>117,814</u>	<u>18,102</u>	<u>135,916</u>

Net Book Values			
at 31 March 2022	421,037	17,411	438,448
at 31 March 2023	<u>777,971</u>	<u>15,670</u>	<u>793,641</u>

2023
£

8 Creditors: amount falling
due within one year

Accrued Expenses	<u>350</u>
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Unrestricted
funds
£

9 Unrestricted Funds

At 01/04/2022	Incoming resources	Outgoing resources	At 31/03/2023
<u>508,923</u>	<u>122,594</u>	<u>90,805</u>	<u>540,712</u>