

MANCHESTER TRANSPORT MUSEUM SOCIETY LIMITED

England & Wales · Charity number 505601

Details

Other names HEATON PARK TRAMWAY

Status Registered

Legal form Charitable company

Company number [01454618](#)

Registered 1980-01-14

Register [View on the Charity Commission register](#)

Contact

Address 34 Fountains Road
Cheadle Hulme
Cheadle
SK8 7PY

Phone 01614398203

Email heatonparktramway@hotmail.co.uk

Website www.hptramway.org.uk

Activities

Objects: TO ESTABLISH AND MAINTAIN FOR THE BENEFIT OF THE PUBLIC A TRAMWAY AND TRANSPORT MUSEUM AND FOR THE LIKE PURPOSE TO PROMOTE THE PERMANENT PRESERVATION OF TRAMWAY AND ASSOCIATED VEHICLES OF GENERAL INTEREST OR EQUIPMENT OR ANY OTHER ITEMS OF TRANSPORT INTEREST OR OF ACTUAL OR POTENTIAL HISTORICAL OR SCIENTIFIC IMPORTANCE AND EDUCATIONAL VALUE WITH PARTICULAR REFERENCE TO ITEMS HAVING A CONNECTION WITH THE AREA COMPRISED WITHIN THE COUNTY OF GREATER MANCHESTER.

Activities: Tramway museum for the Manchester area and operating tramway in Heaton Park, Manchester

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MANCHESTER (PRECISE AREA NOT DEFINED).
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£11,713	£9,725	-	-
2023-12-31	£15,514	£12,384	-	-
2022-12-31	£25,894	£17,372	-	-
2021-12-31	£31,551	£14,351	-	-
2020-12-31	£19,477	£11,768	-	-

Trustees

Name	Role	Appointed
GEOFFREY SENIOR	Chair	
Amanda Mary Rushton		2025-10-05
Brian David Polkinghorne		2023-08-12
David Andrew Martin		2022-09-17
IAN ANDREW WRIGHT		2016-05-14
Jeremy Valentine		
John David Whitehouse		2025-10-05
Joshua James Haworth		2024-10-06
Michaela Louise Rushton		2025-10-05

MANCHESTER TRANSPORT MUSEUM SOCIETY LIMITED

England & Wales - Charity number 505601

Accounts

REGISTERED COMPANY NUMBER: 01454618 (England and Wales)
REGISTERED CHARITY NUMBER: 505601

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Manchester Transport Museum Society
Limited

Bright Partnership LLP
Chartered Accountants & Business Advisor
26 Edward Court
Broadheath
Altrincham
WA14 5GL

**The Manchester Transport Museum Society
Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

The Manchester Transport Museum Society
Limited

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company, which is limited by guarantee and registered as a charity, has established and maintains for the benefit of the public a tramway, transport museum and small shop selling related items, at Heaton Park, Manchester, to promote the preservation of tramway and associated vehicles and equipment or any other items of transport interest of actual or potential historic or scientific importance and educational value, with particular reference to items having a connection within the county of Greater Manchester.

Public benefit

The Board has considered Charity Commission general guidance on public benefit in planning activities for the year.

The Society exists to preserve items of tramway heritage, with a particular reference to the Greater Manchester area, for the benefit of the communities in the Manchester sub-region and nationally, and to allow public access to these items.

The preservation and operation of historic tramway vehicles are key to this objective. In addition to maintenance of the existing fleet to ensure their continued preservation, restoration work on tramcars is undertaken, while opportunities to acquire additions relevant to the collection are sought.

A further objective of the working tramway is the provision of a form of public transport for visitors within Heaton Park, Manchester. The tramway is operated as "Heaton Park Tramway" in partnership with Manchester City Council and the Manchester Tramway Company Limited.

The Society is custodian of archives relating to tramways and other forms of public transport in Greater Manchester, and in addition to the provision of museum displays within the museum depot, has undertaken considerable research into tramway history and publishes for sale to the public a wide range of books relating to this research.

The Manchester Transport Museum Society
Limited

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial Review

For 2022, your Board agreed to continue the principle of retaining as much as possible of the donations we received in the year to the General Fund. The aim this year was to build the General Fund to allow flexibility in future use of resources to reflect any changing priorities. This has allowed in particular, work on rearrangement and refurbishment of Middleton Road Depot, in particular in the workshop area, and the restoration of tram 619.

General Fund income in the year amounted to £24,907.

Memberships and related donations amounted to £5,225 (plus £10 was given for a restricted use) and other unrestricted donations of £8,876, made up of both one-off gifts (£5,250), regular giving (£1,218) Parklife Fund donation (£1000) and other donations of £1,418. Gift Aid of £1,431 was received in the year. A figure of £5,000 was received for insurance compensation passed on to the Society by a member.

Shop sales amounted to £3,485, from sales of donated items (£1,899) and items purchased for sale (£1,586). Tram Driving Experiences contributed £390 and adverts on Stockport 5 a further £500.

Restricted funds income of £986 was received, including the £10 referred to above. All this income was received for the refurbishment of tram 752, through individual donations (£510) and Paypal Giving Fund (£476)

General Fund and Restricted Fund income combined give a total of £25,893.

Total General Fund expenditure of £16,576 was incurred.

This included maintenance and improvements to our depots (£4,303) including significant improvements to Middleton Road Workshop, and general work on workshop items for our tram fleet (£2,234), and purchase of a trailer for the Wootton Tramway and trams (£750). General Fund expenditure of £3,752 was incurred on the restoration of tram 619.

Costs of membership generally including the cost of mail-outs, and training of volunteer staff were £2,279. Other administrative costs including membership of trade bodies (HRA, AIM, HOPS), phone, bank and accountancy charges (£1,865), and events expenditure on Lightopia mayoral events (£589).

Shop costs amounted to £804, including £661 relating to the cost of goods sold.

Restricted fund expenditure of £796 was used for the purchase of a scanner for archive material (£241) and to support the restoration of tram 619 (£555). The total spent on 619 was therefore £4307.

In 2022, the General Fund increased by £8331 to £36,703, while Restricted Funds increased by £190 to £54,204. The largest restricted Fund remains the New Depot Fund at £43,850, which did not alter in the year..

The Board are particularly grateful to Manchester City Council and its Heaton Park staff for both financial and practical support as usual, but particularly during the year.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level estimated to provide sufficient funds to cover charitable expenditure and to respond to any situation which may arise. The Unrestricted Funds balance carried forward of £36,704 is sufficient to allow a full year's operation on 2022 costs. The Board has no concerns about any adverse effect of COVID-19 on our ability to continue as a going concern throughout 2023 and beyond.

The Manchester Transport Museum Society
Limited

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 17th October 1979, and is governed by the Memorandum and Articles of Association as at that date. The Company is a company limited by guarantee and does not have any share capital.

The Members of the Board of Management act as Directors under Company law and Trustees under Charity law.

Only voting members of the Society may stand for appointment to the Board and Board Members are elected for terms of three years on a three year rolling programme, with specific elections for the post of Chairman, Secretary and Treasurer.

Ultimate responsibility for all decisions made by the company rests with the Board of Management. Decisions are made on the recommendation of individual society officers. Board members now each take a specific area of responsibility, and new directors are sought on the basis of a skills audit approach. All officers are accountable to the Board and report on a regular basis. The company has no employees and relies on volunteers to undertake its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01454618 (England and Wales)

Registered Charity number
505601

Registered office
Park Office Heaton Park
Prestwich
Manchester
M25 2SW

Trustees
President

The Board of Management

Chairman	Philip Heywood, (to 17 September 2022)
Chairman	Geoffrey Senior (from 17 September 2022)
Secretary	Martin Bryan, BSc (to 17 September 2022)
Treasurer, Company Secretary	Jeremy Valentine, Bsc(Hons) CPFA

Other directors	Edward Ainscow (from 17 September 2022)
	David Martin (from 17 September 2022)
	Chris Unsworth
	Ian Wright BSc C Eng MIET

Company Secretary
J R Valentine

**The Manchester Transport Museum Society
Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mike Senior
Bright Partnership LLP
Chartered Accountants & Business Advisor
26 Edward Court
Broadheath
Altrincham
WA14 5GL

Bankers

Barclays Bank PLC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Manchester Transport Museum Society Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Directors acknowledge their responsibilities for:

- (a) Preparing the Report of the Board of Management and the financial statements in accordance with applicable laws and regulations;
- (b) Ensuring the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and are sufficient to show the Company's transactions and the financial position of the Company with reasonable accuracy;
- (c) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company;
- (d) Safeguarding the assets of the Company and taking reasonable steps for the prevention and detection of fraud and other irregularities;
- (e) Maintenance and integrity of corporate and financial information on the Society's website.

In so far as the Board of Management are individually, aware:

- (a) There is no relevant information of which the examiner of the accounts is unaware;
- (b) The Board of Management have taken all steps required to make themselves aware of any relevant audit information and to establish that the examiner of the accounts is aware of that information

The Company is entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006 for the year ended 31st December 2022.

No member or members eligible to do so have deposited a notice requesting an audit of the Company's financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006 within the specified period. The Company has therefore elected to dispense with the annual audit.

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:



G M Senior - Trustee

**Independent Examiner's Report to the Trustees of
The Manchester Transport Museum Society
Limited**

Independent examiner's report to the trustees of The Manchester Transport Museum Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mike Senior

Bright Partnership LLP
Chartered Accountants & Business Advisor
26 Edward Court
Broadheath
Altrincham
WA14 5GL

Date: 23/05/2023

**The Manchester Transport Museum Society
Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,232	986	17,218	28,853
Other trading activities	2	<u>8,676</u>	-	<u>8,676</u>	<u>2,698</u>
Total		<u>24,908</u>	<u>986</u>	<u>25,894</u>	<u>31,551</u>
EXPENDITURE ON					
Raising funds		<u>16,575</u>	<u>797</u>	<u>17,372</u>	<u>14,351</u>
NET INCOME		8,333	189	8,522	17,200
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>28,371</u>	<u>54,014</u>	<u>82,385</u>	<u>65,185</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>36,704</u></u>	<u><u>54,203</u></u>	<u><u>90,907</u></u>	<u><u>82,385</u></u>

The notes form part of these financial statements

**The Manchester Transport Museum Society
Limited**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Stocks	5	3,756	-	3,756	4,388
Debtors	6	906	-	906	295
Cash at bank		32,234	54,203	86,437	77,702
		<u>36,896</u>	<u>54,203</u>	<u>91,099</u>	<u>82,385</u>
CREDITORS					
Amounts falling due within one year	7	(192)	-	(192)	-
		<u>36,704</u>	<u>54,203</u>	<u>90,907</u>	<u>82,385</u>
NET CURRENT ASSETS					
		<u>36,704</u>	<u>54,203</u>	<u>90,907</u>	<u>82,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>36,704</u>	<u>54,203</u>	<u>90,907</u>	<u>82,385</u>
NET ASSETS					
		<u><u>36,704</u></u>	<u><u>54,203</u></u>	<u><u>90,907</u></u>	<u><u>82,385</u></u>
FUNDS					
	8			36,704	28,371
Unrestricted funds				54,203	54,014
Restricted funds				<u>90,907</u>	<u>82,385</u>
TOTAL FUNDS					
				<u><u>90,907</u></u>	<u><u>82,385</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Manchester Transport Museum Society
Limited

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:



J R Valentine - Trustee

The notes form part of these financial statements

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Manchester Transport Museum Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have made no key judgements which have a significant effect on these accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Board Members. Restricted funds are to be used in accordance with specific restrictions imposed by donors and are identified for short and medium term projects in the MTMS planning process.

Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event which will probably require transfer of funds to a third party and the amount can be measured or estimated reliably.

Debtors

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued similarly net.

Stocks

Stocks represent goods purchased for resale and are valued at the lower of cost and net realisable value. Due to the low values and varied nature of donated stocks, it is impractical to value these, and their value is recognised as income when sold.

Heritage Assets

The Company has responsibility for 16 historic vehicles, together with a wide range of archive material, historical documentation and artefacts in support of its primary objective to protect these items for the benefit of future generations. The collection is unique and in the absence of an open market, there are no reliable valuation methods available, and costs of any valuation would be excessive compared with any additional benefits for users of the accounts. The collection is also considered to be inalienable, and is therefore not capitalised in the Balance Sheet. In view of this, acquisition costs and payments for vehicle restoration, although of a capital nature, are written off to the Statement of Financial Activities as incurred

Lakeside depot

In 2013, a 20 year lease of land within Heaton Park was granted jointly to the Company and the Manchester Tramway Company Limited, for the erection of a second tram depot. The lease is at no cost to either Company. The building is in a Grade 2 listed park and is therefore considered to have no transferable value, and is therefore not capitalised in the Balance Sheet. In view of this, acquisition and construction costs, although of a capital nature, have been written off to the Statement of Financial Activities as incurred.

Heaton Park

The Company is granted free use of the buildings and tramways at Heaton Park, which are owned by the City of Manchester Council and are licensed to the Manchester Tramway Company Ltd. The tramway was provided by the Manchester Tramway Company Ltd. The track connecting the tramway to the Middleton Road Depot was provided by the Society prior to incorporation, the cost being written off to the Income and Expenditure Account. It is licensed to the Manchester Tramway Company Ltd. Expenditure on the tramway and museum display is written off to the Statement of Financial Activities as incurred. The cost of electricity and insurance is met by Manchester City Council.

Donations and voluntary labour

No amount is included in the accounts for donations in kind or members' voluntary labour.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level estimated to provide sufficient funds to cover charitable expenditure and to respond to any situation which may arise. These funds are sufficient to cover such expenditure for a full year as at 31st December 2022.

Cash flow statement

The Company, which qualifies as a small company, has taken advantage of the exemption by Financial Reporting Standards 1 from presenting a cash flow statement.

The Manchester Transport Museum Society
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Sales of cards, models etc	1,276	237
Sales of donated items	1,899	2,461
Tram adverts	500	-
Insurance compensation	5,000	-
Bank interest received	1	-
	<u>8,676</u>	<u>2,698</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration other than specific expenses incurred and received, directly or indirectly out of the funds of the Charity was paid or payable to any Trustee or to any person known to be connected with any of them.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,039	4,814	28,853
Other trading activities	2,698	-	2,698
Total	<u>26,737</u>	<u>4,814</u>	<u>31,551</u>
EXPENDITURE ON			
Raising funds	14,102	249	14,351
NET INCOME	<u>12,635</u>	<u>4,565</u>	<u>17,200</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	15,736	49,449	65,185
TOTAL FUNDS CARRIED FORWARD	<u>28,371</u>	<u>54,014</u>	<u>82,385</u>

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5.	STOCKS	31.12.22	31.12.21
		£	£
	Stocks	3,756	4,388
		<u> </u>	<u> </u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Trade debtors	906	295
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Trade creditors	192	-
		<u> </u>	<u> </u>
8.	MOVEMENT IN FUNDS		
		At 1.1.22	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.22
	General fund	28,371	£ 36,704
	Restricted funds		
	Restricted Income Fund - Archives	689	(241) 448
	Restricted Income Fund - Tram L53	798	- 798
	Restricted Income Fund - New Depot		
		43,850	- 43,850
	Restricted Income Fund - New Overhead Poles	625	- 625
	Restricted Income Fund - Tram 173		
		1,906	- 1,906
	Restricted Income Fund - Tram 619	46	(46) -
	Restricted Income Fund - Tram 680	510	(510) -
	Restricted Income Fund - Tram 752	3,564	986 4,550
	Restricted Income Fund - Tram 765	2,026	- 2,026
		<u>54,014</u>	<u>189</u> <u>54,203</u>
	TOTAL FUNDS	<u>82,385</u>	<u>8,522</u> <u>90,907</u>

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,908	(16,575)	8,333
Restricted funds			
Restricted Income Fund - Archives	-	(241)	(241)
Restricted Income Fund - Tram 619	-	(46)	(46)
Restricted Income Fund - Tram 680	-	(510)	(510)
Restricted Income Fund - Tram 752	986	-	986
	<u>986</u>	<u>(797)</u>	<u>189</u>
TOTAL FUNDS	<u><u>25,894</u></u>	<u><u>(17,372)</u></u>	<u><u>8,522</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,736	12,635	28,371
Restricted funds			
Restricted Income Fund - Archives	780	(91)	689
Restricted Income Fund - Tram L53	798	-	798
Restricted Income Fund - New Depot	43,850	-	43,850
Restricted Income Fund - New Overhead Poles	625	-	625
Restricted Income Fund - Tram 173	1,906	-	1,906
Restricted Income Fund - Tram 619	46	-	46
Restricted Income Fund - Tram 680	510	-	510
Restricted Income Fund - Tram 752	-	3,564	3,564
Restricted Income Fund - Tram 765	934	1,092	2,026
	<u>49,449</u>	<u>4,565</u>	<u>54,014</u>
TOTAL FUNDS	<u><u>65,185</u></u>	<u><u>17,200</u></u>	<u><u>82,385</u></u>

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,737	(14,102)	12,635
Restricted funds			
Restricted Income Fund - Archives	-	(91)	(91)
Restricted Income Fund - Tram 752	3,564	-	3,564
Restricted Income Fund - Tram 765	1,250	(158)	1,092
	<u>4,814</u>	<u>(249)</u>	<u>4,565</u>
TOTAL FUNDS	<u><u>31,551</u></u>	<u><u>(14,351)</u></u>	<u><u>17,200</u></u>

9. CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2022 (2021: none).

10. RELATED PARTY TRANSACTIONS

Directors of the Manchester Transport Museum Society Limited serve on the Board of Directors of the Manchester Tramway Company Limited, and the Company Secretary also serves that company in the capacity of Company Secretary. The company's transactions with Manchester Tramway Company Limited are as follows:

During the period, payments from Manchester Tramway Company Limited amounted to £nil (2021: £nil). At 31 December 2022 £nil was due to or from Manchester Tramway Company Limited (2021: £nil).

11. FUNDRAISING AND PUBLICITY

No expenditure on fundraising or related publicity has been incurred during the year.

12. COMMITMENT TO BOLTON 66 TRAMCAR TRUST

In recognition of the financial contribution made towards the construction of the Company's second (Lakeside) depot, the Manchester Transport Museum Society Limited has given a commitment to the trustees of the Bolton 66 Tramcar Trust to provide under cover accommodation in Lakeside Depot, should this ever be required during the ownership and occupation of that depot by the MTMS Ltd.

**The Manchester Transport Museum Society
Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscription & Donations	5,235	4,171
Donations- General & from cash	9,851	8,485
Donations - Related Gift Aid	1,431	1,806
Grant Manchester Council	-	13,396
Charitable activity - TDE	390	888
Charitable activity - Sale of Tram	311	107
	17,218	28,853
Other trading activities		
Sales of cards, models etc	1,276	237
Sales of donated items	1,899	2,461
Tram adverts	500	-
Insurance compensation	5,000	-
Bank interest received	1	-
	8,676	2,698
Total incoming resources	25,894	31,551
EXPENDITURE		
Raising donations and legacies		
Premises - Shops, museums	4,303	4,121
Supplies & Service - Telephone	190	334
Operations - Workshop	2,229	995
Events - General	589	750
Archive	241	212
	7,552	6,412
Other trading activities		
Cost of goods sold	661	161
Cost of operating shop	143	784
Membership of Trade Bodies	1,005	1,074
Supplies & Service -Membership	2,279	2,359
Supplies & Service-Bank charge	657	272
Tramcar restoration & transport	5,062	3,276
Management & Admin	13	13
	9,820	7,939

This page does not form part of the statutory financial statements

**The Manchester Transport Museum Society
Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
Total resources expended	<u>17,372</u>	<u>14,351</u>
Net income	<u>8,522</u>	<u>17,200</u>

This page does not form part of the statutory financial statements

MANCHESTER TRANSPORT MUSEUM SOCIETY LIMITED

England & Wales - Charity number 505601

Accounts

REGISTERED COMPANY NUMBER: 01454618 (England and Wales)
REGISTERED CHARITY NUMBER: 505601

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The Manchester Transport Museum Society
Limited

Christopher Wilson & Co
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

**The Manchester Transport Museum Society
Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

The Manchester Transport Museum Society
Limited

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company, which is limited by guarantee and registered as a charity, has established and maintains for the benefit of the public a tramway, transport museum and small shop selling related items, at Heaton Park, Manchester, to promote the preservation of tramway and associated vehicles and equipment or any other items of transport interest of actual or potential historic or scientific importance and educational value, with particular reference to items having a connection within the county of Greater Manchester.

Public benefit

The Board has considered Charity Commission general guidance on public benefit in planning activities for the year.

The Society exists to preserve items of tramway heritage, with a particular reference to the Greater Manchester area, for the benefit of the communities in the Manchester sub-region and nationally, and to allow public access to these items.

The preservation and operation of historic tramway vehicles are key to this objective. In addition to maintenance of the existing fleet to ensure their continued preservation, restoration work on tramcars is undertaken, while opportunities to acquire additions relevant to the collection are sought.

A further objective of the working tramway is the provision of a form of public transport for visitors within Heaton Park, Manchester. The tramway is operated as "Heaton Park Tramway" in partnership with Manchester City Council and the Manchester Tramway Company Limited.

The Society is custodian of archives relating to tramways and other forms of public transport in Greater Manchester, and in addition to the provision of museum displays within the museum depot, has undertaken considerable research into tramway history and publishes for sale to the public a wide range of books relating to this research.

The Manchester Transport Museum Society
Limited

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial Review

For 2021, your Board agreed to continue the principle of retaining as much as possible of the donations we received in the year to the General Fund. The aim was to maintain the General Fund at least in equilibrium in the year, despite the issues created by COVID-19 and the associated lockdowns. This aim has been more than achieved, while work was also able to continue on improvements to both Middleton Road and Lakeside Depots.

General Fund income of £26,737 came principally from a Manchester City Council grant relating to Covid-19 (£13,396), membership subscriptions and related donations (£4,171), and other unrestricted donations, both one-off and through the newly launched regular donations scheme (£3,671). Gift Aid of £1,806 was received in the year. The shop and Tram Driving Experiences contributed £3,693, a considerable portion of which was from the sale of donated items (£2,461).

Total General Fund expenditure of £14,102 was incurred. This included maintenance and improvements to our depots (£4,121), costs of membership generally including the cost of mail-outs, and training of volunteer staff (£2,359) and general work on our tram fleet (£995 and £3,118), including upgrade of paint work on tram 96 (£1,320) and the transport from the Isle of Wight of the donated Wootton Tramway and two trams (£1,797).

Restricted income of £4,814 consisted of a donation of £1,250 towards the restoration of Manchester 765, and proceeds from the Paypal Giving Fund of £3,584 towards the restoration of works tram 752. No donations towards the New Depot Fund were sought or received during the year. The Board agreed to concentrate on maintaining income on the General Fund to ensure the tramways financial sustainability due to the uncertainty of a further year of the Covid-19 pandemic and its consequences

The MTMS has weathered another year of Covid restrictions throughout 2021, and moves forward into 2022 in a sound financial and operational position.

The Board are particularly grateful to Manchester City Council and its Heaton Park staff for both financial and practical support as usual, but particularly during another difficult year.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level estimated to provide sufficient funds to cover charitable expenditure and to respond to any situation which may arise. The Unrestricted Funds balance carried forward of £28,371 is sufficient to allow a full year's operation on 2021 costs. The Board has no concerns about any adverse effect of COVID-19 on our ability to continue as a going concern throughout 2022 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 17th October 1979, and is governed by the Memorandum and Articles of Association as at that date. The Company is a company limited by guarantee and does not have any share capital.

The Members of the Board of Management act as Directors under Company law and Trustees under Charity law.

Only voting members of the Society may stand for appointment to the Board and Board Members are elected for terms of three years on a three year rolling programme, with specific elections for the post of Chairman, Secretary and Treasurer.

Ultimate responsibility for all decisions made by the company rests with the Board of Management. Decisions are made on the recommendation of individual society officers. Board members now each take a specific area of responsibility, and new directors are sought on the basis of a skills audit approach. All officers are accountable to the Board and report on a regular basis. The company has no employees and relies on volunteers to undertake its activities.

**The Manchester Transport Museum Society
Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number
01454618 (England and Wales)**

**Registered Charity number
505601**

**Registered office
Park Office Heaton Park
Prestwich
Manchester
M25 2SW**

**Trustees
President**

The Board of Management

Chairman	Philip Heywood, Bsc(Hons), MRICS
Secretary	Martin Bryan, BSc
Treasurer, Company Secretary	Jeremy Valentine, Bsc(Hons) CFPA

Other directors	Geoffrey Senior
	Andrew Smith (to 6 June 2021)
	Chris Unsworth
	Shaun Whitehead (to 7 August 2021)
	Ian Wright Bsc C Eng MIET

**Company Secretary
J R Valentine**

**Independent Examiner
Christopher Wilson & Co
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU**

**Bankers
Barclays Bank PLC**

The Manchester Transport Museum Society
Limited

Report of the Trustees
for the Year Ended 31 December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Manchester Transport Museum Society Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Directors acknowledge their responsibilities for:

- (a) Preparing the Report of the Board of Management and the financial statements in accordance with applicable laws and regulations;
- (b) Ensuring the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and are sufficient to show the Company's transactions and the financial position of the Company with reasonable accuracy;
- (c) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company;
- (d) Safeguarding the assets of the Company and taking reasonable steps for the prevention and detection of fraud and other irregularities;
- (e) Maintenance and integrity of corporate and financial information on the Society's website.

In so far as the Board of Management are individually, aware:

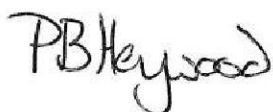
- (a) There is no relevant information of which the examiner of the accounts is unaware;
- (b) The Board of Management have taken all steps required to make themselves aware of any relevant audit information and to establish that the examiner of the accounts is aware of that information

The Company is entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006 for the year ended 31st December 2021.

No member or members eligible to do so have deposited a notice requesting an audit of the Company's financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006 within the specified period. The Company has therefore elected to dispense with the annual audit

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Approved by order of the board of trustees on 25 January 2022 and signed on its behalf by:



P B Heywood - Trustee

Independent Examiner's Report to the Trustees of
The Manchester Transport Museum Society
Limited

Independent examiner's report to the trustees of The Manchester Transport Museum Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CWC

**Christopher Wilson
Certified Public Accountants
Christopher Wilson & Co
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU**

Date: 09/08/2022

**The Manchester Transport Museum Society
Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,039	4,814	28,853	17,809
Other trading activities	2	2,698	-	2,698	1,668
Total		26,737	4,814	31,551	19,477
 EXPENDITURE ON					
Raising funds		14,102	249	14,351	11,768
NET INCOME		12,635	4,565	17,200	7,709
 RECONCILIATION OF FUNDS					
Total funds brought forward		15,736	49,449	65,185	57,476
TOTAL FUNDS CARRIED FORWARD		28,371	54,014	82,385	65,185

The notes form part of these financial statements

**The Manchester Transport Museum Society
Limited**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Stocks	5	4,388	-	4,388	4,426
Debtors	6	295	-	295	72
Cash at bank		23,688	54,014	77,702	60,687
		<u>28,371</u>	<u>54,014</u>	<u>82,385</u>	<u>65,185</u>
NET CURRENT ASSETS					
		<u>28,371</u>	<u>54,014</u>	<u>82,385</u>	<u>65,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>28,371</u>	<u>54,014</u>	<u>82,385</u>	<u>65,185</u>
NET ASSETS					
		<u>28,371</u>	<u>54,014</u>	<u>82,385</u>	<u>65,185</u>
FUNDS					
	7			<u>28,371</u>	<u>15,736</u>
Unrestricted funds				<u>54,014</u>	<u>49,449</u>
Restricted funds				<u>82,385</u>	<u>65,185</u>
TOTAL FUNDS					
				<u>82,385</u>	<u>65,185</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Manchester Transport Museum Society
Limited

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2022 and were signed on its behalf by:



J R Valentine - Trustee

The notes form part of these financial statements

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Manchester Transport Museum Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have made no key judgements which have a significant effect on these accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Board Members. Restricted funds are to be used in accordance with specific restrictions imposed by donors and are identified for short and medium term projects in the MTMS planning process.

Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event which will probably require transfer of funds to a third party and the amount can be measured or estimated reliably.

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued similarly net.

Stocks

Stocks represent goods purchased for resale and are valued at the lower of cost and net realisable value. Due to the low values and varied nature of donated stocks, it is impractical to value these, and their value is recognised as income when sold.

Heritage Assets

The Company has responsibility for 16 historic vehicles, together with a wide range of archive material, historical documentation and artefacts in support of its primary objective to protect these items for the benefit of future generations. The collection is unique and in the absence of an open market, there are no reliable valuation methods available, and costs of any valuation would be excessive compared with any additional benefits for users of the accounts. The collection is also considered to be inalienable, and is therefore not capitalised in the Balance Sheet. In view of this, acquisition costs and payments for vehicle restoration, although of a capital nature, are written off to the Statement of Financial Activities as incurred

Lakeside depot

In 2013, a 20 year lease of land within Heaton Park was granted jointly to the Company and the Manchester Tramway Company Limited, for the erection of a second tram depot. The lease is at no cost to either Company. The building is in a Grade 2 listed park and is therefore considered to have no transferable value, and is therefore not capitalised in the Balance Sheet. In view of this, acquisition and construction costs, although of a capital nature, have been written off to the Statement of Financial Activities as incurred.

Heaton Park

The Company is granted free use of the buildings and tramways at Heaton Park, which are owned by the City of Manchester Council and are licensed to the Manchester Tramway Company Ltd. The tramway was provided by the Manchester Tramway Company Ltd. The track connecting the tramway to the Middleton Road Depot was provided by the Society prior to incorporation, the cost being written off to the Income and Expenditure Account. It is licensed to the Manchester Tramway Company Ltd. Expenditure on the tramway and museum display is written off to the Statement of Financial Activities as incurred. The cost of electricity and insurance is met by Manchester City Council.

Donations and voluntary labour

No amount is included in the accounts for donations in kind or members' voluntary labour.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level estimated to provide sufficient funds to cover charitable expenditure and to respond to any situation which may arise. These funds are sufficient to cover such expenditure for a full year as at 31st December 2021.

Cash flow statement

The Company, which qualifies as a small company, has taken advantage of the exemption by Financial Reporting Standards 1 from presenting a cash flow statement.

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Sales of cards, models etc	237	624
Sales of donated items	2,461	1,044
	2,698	1,668
	2,698	1,668

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration other than specific expenses incurred and receipted, directly or indirectly out of the funds of the Charity was paid or payable to any Trustee or to any person known to be connected with any of them.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,832	7,977	17,809
Other trading activities	1,668	-	1,668
Total	11,500	7,977	19,477
 EXPENDITURE ON			
Raising funds	10,114	1,654	11,768
 NET INCOME	1,386	6,323	7,709
 RECONCILIATION OF FUNDS			
Total funds brought forward	14,350	43,126	57,476
 TOTAL FUNDS CARRIED FORWARD	15,736	49,449	65,185

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5.	STOCKS		31.12.21	31.12.20
			£	£
	Stocks		4,388	4,426
			<u> </u>	<u> </u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.21	31.12.20
			£	£
	Trade debtors		295	72
			<u> </u>	<u> </u>
7.	MOVEMENT IN FUNDS			
			Net	
		At 1.1.21	movement	At
		£	in funds	31.12.21
			£	£
	Unrestricted funds			
	General fund	15,736	12,635	28,371
	Restricted funds			
	Restricted Income Fund - Archives	780	(91)	689
	Restricted Income Fund - Tram L53	798	-	798
	Restricted Income Fund - New Depot			
		43,850	-	43,850
	Restricted Income Fund - New Overhead Poles	625	-	625
	Restricted Income Fund - Tram 173			
		1,906	-	1,906
	Restricted Income Fund - Tram 619	46	-	46
	Restricted Income Fund - Tram 680	510	-	510
	Restricted Income Fund - Tram 752	-	3,564	3,564
	Restricted Income Fund - Tram 765	934	1,092	2,026
		<u>49,449</u>	<u>4,565</u>	<u>54,014</u>
	TOTAL FUNDS	<u>65,185</u>	<u>17,200</u>	<u>82,385</u>

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,737	(14,102)	12,635
Restricted funds			
Restricted Income Fund - Archives	-	(91)	(91)
Restricted Income Fund - Tram 752	3,564	-	3,564
Restricted Income Fund - Tram 765	1,250	(158)	1,092
	<u>4,814</u>	<u>(249)</u>	<u>4,565</u>
TOTAL FUNDS	<u><u>31,551</u></u>	<u><u>(14,351)</u></u>	<u><u>17,200</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	14,350	1,386	15,736
Restricted funds			
Restricted Income Fund - Archives	826	(46)	780
Restricted Income Fund - Tram L53	798	-	798
Restricted Income Fund - New Depot			
	<u>38,106</u>	<u>5,744</u>	<u>43,850</u>
Restricted Income Fund - New Overhead Poles	500	125	625
Restricted Income Fund - Tram 173			
	<u>1,906</u>	<u>-</u>	<u>1,906</u>
Restricted Income Fund - Tram 619	46	-	46
Restricted Income Fund - Tram 680	510	-	510
Restricted Income Fund - Tram 765	434	500	934
	<u>43,126</u>	<u>6,323</u>	<u>49,449</u>
TOTAL FUNDS	<u><u>57,476</u></u>	<u><u>7,709</u></u>	<u><u>65,185</u></u>

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,500	(10,114)	1,386
Restricted funds			
Restricted Income Fund - Archives	-	(46)	(46)
Restricted Income Fund - New Depot			
	7,352	(1,608)	5,744
Restricted Income Fund - New Overhead Poles	125	-	125
Restricted Income Fund - Tram 765	500	-	500
	<u>7,977</u>	<u>(1,654)</u>	<u>6,323</u>
TOTAL FUNDS	<u><u>19,477</u></u>	<u><u>(11,768)</u></u>	<u><u>7,709</u></u>

8. CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2021 (2020: none).

9. RELATED PARTY TRANSACTIONS

Directors of the Manchester Transport Museum Society Limited serve on the Board of Directors of the Manchester Tramway Company Limited, and the Company Secretary also serves that company in the capacity of Company Secretary. The company's transactions with Manchester Tramway Company Limited are as follows:

During the period, payments from Manchester Tramway Company Limited amounted to £nil (2020: £nil). At 31 December 2021 £nil was due to or from Manchester Tramway Company Limited (2020: £nil).

**The Manchester Transport Museum Society
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. FUNDRAISING AND PUBLICITY

No expenditure on fundraising or related publicity has been incurred during the year.

11. COMMITMENT TO BOLTON 66 TRAMCAR TRUST

In recognition of the financial contribution made towards the construction of the Company's second (Lakeside) depot, the Manchester Transport Museum Society Limited has given a commitment to the trustees of the Bolton 66 Tramcar Trust to provide under cover accommodation in Lakeside Depot, should this ever be required during the ownership and occupation of that depot by the MTMS Ltd.

**The Manchester Transport Museum Society
Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscription & Donations	4,171	4,788
Donations- General & from cash	8,485	5,382
Donations - Related Gift Aid	1,806	2,201
Donations - New Depot Fund	-	3,868
Grant Manchester Council	13,396	-
Charitable activity - TDE	888	1,256
Charitable activity - Sale of Tram	107	314
	<hr/>	<hr/>
	28,853	17,809
Other trading activities		
Sales of cards, models etc	237	624
Sales of donated items	2,461	1,044
	<hr/>	<hr/>
	2,698	1,668
Total incoming resources	<hr/>	<hr/>
	31,551	19,477
EXPENDITURE		
Raising donations and legacies		
Premises - Shops, museums	4,121	6,991
Supplies & Service - Telephone	334	272
Operations - Workshop	995	1,162
Events - General	750	44
Archive	212	46
	<hr/>	<hr/>
	6,412	8,515
Other trading activities		
Cost of goods sold	161	349
Cost of operating shop	784	-
Membership of Trade Bodies	1,074	-
Supplies & Service -Membership	2,359	2,450
Supplies & Service-Bank charge	272	100
Tramcar restoration & transport	3,276	341
Management & Admin	13	13
	<hr/>	<hr/>
	7,939	3,253

This page does not form part of the statutory financial statements

**The Manchester Transport Museum Society
Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
Total resources expended	14,351	11,768
Net income	17,200	7,709

This page does not form part of the statutory financial statements