



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01.01.2023 Period start date To 31.12.2023 Period end date

Charity name: Sutton-cum-Duckmanton Educational Foundation

Charity registration number: 505521

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Making grants to individuals to assist in their education or training to further their careers; and groups which are educationally based.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Maintaining investments, which generate dividends from which the grants are made.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have acted to benefit the public.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	All the Trustees are volunteers with a Chair and Vice Chair are elected annually. Administrative duties are covered by the Committee members.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has made grants to university students, whose parents or grandparents live in the parish, to assist with their costs, materials and transport.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds from the sale of the land the Charity owned which have since been invested, have secured the Charity's future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity holds investments, dividends from which support the charity . It has very few administration costs – insurance, room hire etc., which are a fraction of this. The investments are not withdrawn and are held to fund grants. Grant amounts are dependant on dividends.
Amount of reserves held	Para 1.22	£151311
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Dividends from investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The risks would be from the shares held. They are managed with a medium risk.

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Scheme of work
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are either co-opted or represent these bodies: Parish Council Parochial Church Council County Council

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Sutton-cum-Duckmanton Educational Foundation
Other name the charity uses	
Registered charity number	505521
Charity's principal address	The Arkwright Centre Hardwick Drive Arkwright Town Chesterfield S44 5BS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Bradshaw	Chair		Sutton-cum-Duckmanton Parochial Church Council
2	Paul Goodwin	Vice Chair		Sutton-cum-Duckmanton Parish Council
3	Brian Brocksopp			
4	Joy Phillips			
5	Ann Clark			
6	Jack Woolley			Derbyshire County Council
7				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ANN CLARK	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	4.10.24	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Sutton-cum-Duckmanton Educational Foundation
Sutton-cum-Duckmanton Educational Foundation

No (if any)
505521

Receipts and payments accounts


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20	For the period from	Period start date 01.01.23	To	31.12.23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Deposit Interest	3,485	-	-	3,485	396
Investment Dividend	2,647	-	-	2,647	509
Investment Dividend	31,181	-	-	31,181	2,636
Amazon	13	-	-	13	5
Interest from sale funds	1,176	-	-	1,176	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,502	-	-	38,502	3,546
A2 Asset and investment sales, (see table).					
	-	-	-	-	2,453,599
	-	-	-	-	-
Sub total	-	-	-	-	2,453,599
Total receipts	38,502	-	-	38,502	2,457,145
A3 Payments					
Grants	8,000	-	-	8,000	7,400
Room Hire	30	-	-	30	20
Insurance	594	-	-	594	3,820
Audit	25	-	-	25	-
Zoom Licence	144	-	-	144	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	8,793	-	-	8,793	11,240
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	8,793	-	-	8,793	11,240
Net of receipts/(payments)	29,709	-	-	29,709	2,445,905
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	29,709	-	-	29,709	2,445,905

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	47,811	-	-
	Deposit Fund	103,500	-	-
		-	-	-
	Total cash funds	151,311	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charity Fund	001T	-	96,399
	COIF Charity Fund	002T	-	73,301
	COIF Charity Investment Fund		-	2,170,392
	Brewin Dolphin Investment		-	1,930,762
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			ANN CLARK	4.10.24



CHARITY COMMISSION FOR
ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Sutton-cum-Duckmanton Educational
Foundation Charity

Charity no 505521
(if any)

On accounts for the
year ended

31st December 2023

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities
basis of report

and

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Jayne Sabido

Date:

4th October 2024

Relevant
professional
qualification(s)
body (if any):

or

FCCA (Fellow Member of Association of Chartered Certified Accountants)

Address:

39 Old School Lane, Calow, Chesterfield, Derbyshire S44 5UE