



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.01.2021 Period start date To 31.12.2021 Period end date

Charity name: Sutton-cum-Duckmanton Educational Foundation

Charity registration number: 505521

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Making grants to individuals to assist in their education or training to further their careers; and groups which are educationally based.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Maintaining investments, which generate dividends from which the grants are made.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have acted to benefit the public.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	All the Trustees are volunteers with a Chair and Vice Chair are elected annually. Administrative duties are covered by the Committee members.
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has made grants to University students living in the parish, to assist with their costs of materials and transport. The local school has also benefitted from a grant made towards books for pupils to boost their reading following school closures in the pandemic.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds from the sale of the land the Charity owned which have since been invested, have secured the Charity's future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity holds investments, dividends from which support the charity . It has very few administration costs – insurance, room hire etc., which are a fraction of this. The investments are not withdrawn and are held to fund grants. Grant amounts are dependant on dividends.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Dividends from investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The risks would be from the shares held. They are managed with a medium risk.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Scheme of work
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are either co-opted or represent these bodies: Parish Council Parochial Church Council County Council

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Sutton-cum-Duckmanton Educational Foundation
Other name the charity uses	
Registered charity number	505521
Charity's principal address	The Arkwright Centre Hardwick Drive Arkwright Town Chesterfield S44 5BS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Bradshaw	Chair		Sutton-cum-Duckmanton Parochial Church Council
2	Paul Goodwin	Vice Chair		Sutton-cum-Duckmanton Parish Council
3	Brian Brocksopp			
4	Joy Phillips			
5	Ann Clark			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ann Clark	
Position (eg Secretary, Chair, etc)	Trustee	
Date	1.10.22	

Sutton-cum-Duckmanton Educational Foundation Cl

ANNUAL ACCOUNTS 2021

For the period 1st January to 31st December

2021

Opening Balances

National Westminster Bank	£28,216.39
COIF Charities Deposit Fund	£3,500.00
	£31,716.39

Income Details for the period

COIF Income share dividend 001T	£2,568.70
COIF income share dividend 002T	£495.49
COIF Deposit account interest	£0.43
Land Rental	£437.50
Amazon Smile	£5.00
Sale of Land	£1,547,596.30
	£1,551,103.42

Expenditure Details for the period

Grants to groups and individuals	£1,950.00
Arkwright Centre (Room Hire)	£10.00
Insurance	£344.00
Land expenses	£4,812.50
Other expenses	£0.00
	£7,116.50

Closing Balances

National Westminster Bank	£1,572,203.31
COIF Charities Deposit Fund	£3,500.00
	£1,575,703.31

Value of Shares (bid market value)

COIF Charity fund shares (4857.59 shares held) at 31/12/21	£99,759.35
COIF Charity fund shares (937 shares held) at 31/12/21	£19,242.98

2020

£ 22,808.18
 £ 3,500.00
£ 26,308.18

£ 2,518.67
 £ 485.84
 £ 9.20
 £ 750.00
 £ 5.00
 £ 3,327.00
£ 7,095.71

£ 1,200.00
 £ 40.00
 £ 330.00
 £ -
 £ 117.50
£ 1,687.50

£ 28,216.39
 £ 3,500.00
£ 31,716.39

£ 87,318.58
 £ 16,843.23



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity name
Sutton-cum-Duckmanton Educational Foundation Charity

On accounts for the year
ended

31st December 2021

Charity no
(if any) 505521

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 1st October 2022

Name:

Jayne Sabido

Relevant professional
qualification(s) or body
(if any):

FCCA (Fellow Member of Association of Chartered Certified Accountants)

Address:

39, Old School Lane, Calow, Chesterfield, Derbyshire S44 5UE