

North Craven Building Preservation Trust Limited
Consolidated Financial Statements
For the Year Ended
31 March 2025

Charity Number 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 505438

Company Registration Number 01265072

Registered Office
The Folly
Victoria Street
Settle
North Yorkshire
BD24 9EY

Trustees
Mrs H E Lane (Chair)
Mr S Myers (Vice Chair)
Mr R W Greenhalgh (Treasurer)
Mr G P Benn
Ms E R Coulthard
Ms P Doran
Mr S P Garland
Dr C I Littlejohn
Miss S M Mann
Ms H Noble
Mrs L Northrop
Miss C Rosier
Mr S C Whitaker

Auditor
Champion Accountants LLP
Chartered Accountants & Statutory Auditor
Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Bankers
The Co-operative Bank
Unity Trust Bank

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. This report is the combined report of the Directors of the North Craven Building Preservation Trust Limited and of NCBPT Trading Limited as required by company law.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- Preserve the built heritage in and around North Craven which is of particular beauty or historical architectural or constructional interest, and
- Acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven, through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charity Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below in the "Review of Activities", particularly under the 'Museum' and 'Building Preservation' sections.

Successful grant applications enabled the Trust to continue the programme of repairs to The Folly and to deliver a range of cultural activities. No new properties were acquired during the year. Remarkable progress was made with the collections audit and documentation. A Community Curator was appointed on a two year contract in October 2024 and has developed a wide range of new contacts and community-focused activities.

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REVIEW OF ACTIVITIES

MUSEUM OF NORTH CRAVEN LIFE

Accreditation

The Museum continues to benefit from Full Accreditation (AN1248) under the Arts Council England scheme. Trustees Steve Garland and Heather Lane continued to act as Accreditation mentors.

Acquisitions

Acquisitions of note during the year:

- The Shepherd & Walker Settle pharmacy archive was donated by the Walker family and comprises ledgers and invoices from the mid-19th century onwards.
- Thomas Cloughton, great grandson of Rev George Moffat, minister at Zion Chapel, donated Moffat's diaries from the 1940s to the 1980s.
- Ownership of the Eddie Percy film archive (on deposit with the Yorkshire Film Archive) was transferred to the museum by a member of his family
- Craven Conservation papers – a small collection of publications, meeting notes and newsletters
- Two watercolour paintings of Settle views by Constance Pearson – Junction Cottage on Albert Hill and Well Hill with a view of the rear of The Folly – were donated by her granddaughter, Katharine Holmes
- Jenny Hall presented a framed artwork by Godfrey Wilson of the inside of a barn, based on a Horner photograph
- Jean Jelley donated a collection of photographs, negatives and illustrated pamphlets featuring the work of her late husband, photographer Ken Jelley
- The Hon. Curator donated several Horner cartes de visite and an engraved portrait of John Phillips
- The Trust purchased an archive of material collected by James Harrison, including papers of the Rathmell Methodist minister, some Settle objects and other papers of local interest.

Collections Care

The appointment of a Collections Manager and Documentation Officer enabled a review of collections care priorities, beginning in March 2024. By year end, 132 boxes comprising 8,131 items had been reviewed, representing over 50% of the records in the database. 1,202 items were photographed and 643 historic photographs scanned. 2,849 items were repacked into archival grade enclosures. 4,914 items records were updated in the Modes catalogue. Approximately 609 hours were contributed by 16 volunteers to the Dynamic Collections project during the year. Volunteers received training in marking, labelling and repackaging, and continued with the routine cleaning of stores and objects on open display alongside a new programme of reorganising and rehousing stored collections in conservation grade materials. Robin Bundy provided invaluable assistance with object photography and the collections volunteer team welcomed several new members, some of whom received training in cataloguing materials using the Modes Complete software, which was upgraded to version 1.6 during the year. Tiny Tags were set up in galleries and stores to monitor temperature and humidity and grants enabled the purchase of more conservation supplies.

Digital Offer

The Honorary Curator and Heritage Development Officer continued to maintain the website, updating the information on the public programme and renovation work. During the year, the website received over 38,000 page views from over 7,700 unique users.

As an output of the Art Fund supported Reimagine project, records and images from the Horner Photographic Studio Collection were uploaded onto the CatalogIt platform, a cloud-based Collections Management System, to provide online public access. A soft launch was held during the Heritage Open Days in September 2024, followed by a full public launch in November. The level of feedback indicates that this has been an outstandingly successful project in terms of public engagement.

The Dynamic Collections team met with the Hon. Curator to discuss a proposal for managing digital collections and work began to secure funds for a further upgrade to IT infrastructure.

Our social media following continued to improve, with help from members of the Coffee House team. We had 3,325 followers combined across Facebook, Instagram and X (Twitter) during the year to 31 March 2025.

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Education

The Heritage Development Officer and Community Curator developed informal learning materials and trails to complement our explorer backpacks and story sacks, which were also updated. A PECS communication board was installed and a 'cosy corner' designed to provide a family-friendly space for visitors to explore the resources on offer. Craft activities had an educational focus, linked to the Museum collections and exhibitions. The Museum made progress in selecting and describing items for inclusion in the Out of the Box project, supported by North Yorkshire Council and designed to make collections more accessible for teachers and pupils via a bespoke website: <https://outoftheboxlearning.org/>

Exhibitions and events

Exhibition programme	Visitor Numbers	
From 9 Apr 2024	5,895	Horner Studio Photographs. A new long-term exhibition illustrating aspects of life in North Craven, its people, places and events, from the late Victorian era to the 1950s through a selection of evocative large format prints.
9 Apr– 27 Apr 2024	823	What's New at the Museum? Showcasing the stories of some recent acquisitions, as told by volunteers
9 Apr – 29 Jun 2024	3,150	On the Road. Contemporary photography by David Wright of the Gipsy, Roma and Travelling Communities at Appleby Horse Fair and across the British Isles.
9 Apr – 3 Dec 2024	12,984	Finding Fault. Examining the geology of the Craven Faults, first described by John Phillips (1800-1874), and the legacy of his scientific work.
4 May – 30 Jun 2024	2,205	Diamonds in the Landscape. Celebrating 60 years of the Forest of Bowland National Landscape with images from competition winning photographers.
6 Jul – 28 Sep 2024	4,924	Within These Walls. A celebration in print of valuable but endangered species-rich hay meadows in the Yorkshire Dales by artist Hester Cox.
6 Jul – 28 Sep 2024	4,924	The World Beneath our Feet. Modern caving photographs from within the Yorkshire Dales National Park by Mark Burkey and Gary Douthwaite, curated by Tim Allen.
5 Oct 2024 – 4 Jan 2025	2,953	Land, Light. Powerful monochrome landscapes in black chalk on paper by Elizabeth Smith, capturing the essence of Yorkshire's hill country.
5 Oct 2024 – 4 Jan 2025	2,953	Translating the Body. Sue Vickerman's examination of the dynamic between art photographer and model through six translations of one female body originating from modelling sessions with artists Ann Evans, Ashwin Vyas, Michael Kilyon, Lois Brothwell and Phil Moody, and sculptor Judith Glynn.

This year's public programme focused on photography and landscape. Particular emphasis was placed on reaching new audiences. Private views held to launch the exhibitions attracted record numbers.

Following the success of Ground Nest Fest in 2023, the festival celebrating ground-nesting birds in North Craven was extended to a full week of activities, 14–21 April 2024, including guided walks, talks and lectures, animation and willow sculpture workshops, and a full day of drop-in family activities on Earth Day, Saturday, 20 April. The festival was again held in partnership with Wild Ingleborough and Yorkshire Peat Partnership, with support from the Royal Society's Places of Science funding scheme.

Events for the May half-term included tours of The Folly especially designed to appeal to younger visitors, delivered by volunteers. Regular, bookable tours of the building were available every Thursday from June to September and attracted 157 participants in total. Family-friendly activities in the summer holidays included Microgreen Planting, Witchmark Making, Olympic Medal Making, Make Your Own Paper Helicopter, Historic Boardgames and a Victorian School day. A Call My Bluff-style panel game evening in August, featuring members of the curatorial team, was a great success.

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The Autumn programme included sessions for Heritage Open Days in September, with free tours of The Folly and Dr Buck's House and a drop-in event asking *What is a Museum?*, to engage audiences with the range of collections care activity being undertaken as part of the NLHF-funded Dynamic Collections project. In November, sculptor Judith Glynn ran a wire sculpture workshop and life model Sue Vickerman offered untutored life drawing sessions (including some for women only) surrounded by her curated exhibition, *Translating the Body*.

As part of The Folly's Christmas celebrations, Sue Vickerman and Bradford Women Singers presented 'Adventus', an evening of poetry and song exploring hope, peace, joy and love. Robert Lloyd Parry performed an evening of classic ghost stories by M.R. James and a carol concert was given by local singers Octameron. The year concluded with a day of festive activities from times past, including making pomanders or sugar mice, playing historic party games and trying a taste of a 17th century hot chocolate.

External contacts

Regular support was provided by Museums Development North (MDN); quarterly meetings were held online or in person with Alan Bentley, Museum Development Officer for West Yorkshire, Harrogate and Craven. The Hon. Curator spoke at Museum Development North's *Food for Thought: Catering in Museums* Zoom event (attended by 37 people) on 19 November, and made a successful application for mentoring from the Montfort catering consultancy. Staff and volunteers attended regional forum meetings at Goole Museum, Calderdale Industrial Museum and Beningbrough Hall.

The Hon. Curator attended a meeting arranged by the Settle-Carlisle Railway partnership at The Folly on 16 April 2024 to discuss potential development of Settle Station as a gateway to the town, with an invitation for the museum to be involved in a new heritage interpretation centre. The Collections team were put in touch with Dave Harris at the Midland Railway Archive in Derby and made a visit there and to the Museum of Making in August, also meeting Tony Butler, Director of Derby Museums. Collections staff also visited the Thackray Medical Museum, Leeds (in conjunction with the Folly volunteers).

During the year, the Heritage Development Officer and Hon. Curator met with artists Sarah Smith and Sue Vickerman and Ben Crick from Skipton Camerata to initiate discussions on potential exhibitions. They also discussed a partnership application to NLHF for a project on the Eddie Percy film archive with Sita Brand at Settle Stories.

The Hon. Curator completed the annual Association of Independent Museums survey and the annual benchmarking survey for MDN. The first round of data for the MEND heritage science framework being undertaken by University College London's Institute for Sustainable Heritage was submitted in November and regular environmental monitoring was reinstated to produce the required data.

In June, the Hon. Curator led a tour of The Folly for a research group from Lancaster University. She gave a lecture on the Unlocking Collections project to the Austwick Field Society on 22 September. She also gave a lecture to Art Friends Cambridgeshire in October, who subsequently donated £250.

Marketing & Public Relations

Amy Lord was appointed to the freelance marketing post funded by a Heritage Compass grant on a 40 week contract and the Museum was extensively advertised via social media and in a range of local publications, including an advert for volunteers in *Aspire* magazine. The Heritage Development Officer produced new What's On leaflets during the year and posters for each new exhibition. A press release on the success of the application for MEND Round 4 funding from Arts Council England in February prompted extensive editorial coverage in local newspapers, parish magazines and local and national radio, with the Chair interviewed on BBC 5Live.

Policies and procedures

Priorities and budgets for the next financial year were agreed at the start of the financial year. Staff and Volunteer Manuals were revised and the Administrator continued to update the Operations Manual and the Emergency Plan. The Community Curator, Isobel O'Donovan, led on the complex and challenging update of our safeguarding policy, which was adopted in March 2025, with the introduction of Designated Safeguarding Officers for the Trust and the Trading Company. The policy on Lone Working was updated and re-ratified during the year and other policies and plans were reviewed in accordance with the policy framework. The Board held a strategic planning meetings in September 2024 and March 2025; topics for discussion included the new Strategic Plan 2026-30 (outline of aims and objectives), a new Forward Plan 2026-30, Business Plans for each property, Scheduling and capacity, and Staffing – management, training & appraisal.

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Training

Training on a range of topics was provided to staff, trustees and volunteers by Museum Development North, Museum Development South West, the Heritage Trust Network, the Rural Museums Network and Community First Yorkshire. The whole workforce received safeguarding training. Visitor welcome refresher courses and till training were regularly offered by the museum's Lead Front of House volunteer, Caroline Rosier, who herself attended a volunteer management course in July 2024. Courses on dementia, object packing, oral history and dealing with difficult people were provided to staff and volunteers with the aid of a Museum Development North grant.

The Heritage Development Officer, Collections Manager and Documentation Officer attended the Association of Independent Museums Conference at the Black Country Museum in Dudley on the topic of Intangible Cultural Heritage, applicable to the Dynamic Collections project.

In October, the Hon. Curator and Museum staff attended the Museums Association conference at the Royal Armouries, Leeds, as well as Museum Development North training sessions on topics including Spectrum, Bloomberg Connects, and Designated Collections.

The Documentation Officer, Dr Rebecca Bennion, attended the virtual Collections Trust Conference in October 2024 and the Digital Preservation Toolkit Launch in November 2024.

Trustee Pippa Doran attended online training and provided a briefing paper on Protected Groups ahead of the Museum's photographic exhibition on the Gypsy, Romany and Traveller (GRT) community at Appleby Fair.

Tyro Training was engaged to provide a course for new and existing first aiders.

Visitor services

Visitor numbers in 2024-25 increased by approximately 30% over the previous year. Between 1 April 2024 and 31 March 2025, we welcomed 14,192 visitors (2023-24: 10,927) to the Museum of North Craven Life, including 1,111 under 16s (2023-24: 1,088). A further estimated 40,507 visited the building as Coffee House customers and 1,058 for events organised on the premises. Approximately 10,000 visitors engaged with the website and social media during the year.

The Museum closed for annual cleaning and inspection from 4 January to 16 February 2025. The museum was otherwise open from Tuesday to Saturday for 25 hours per week. Opening hours were to 11:00-16:00 daily except Sunday and Monday and the Museum also held a series of evening events during the year.

Research

Forty-seven search enquiries were received during the year and two researchers visited in person to work on items in the collection.

The Museum continued to host the Craven Woodlands Research Group, led by volunteer Ken Timms, and added a new section to the web site:

<https://thefolly.org.uk/collections/collections-projects/woodland-research/>

New research protocols were drawn-up by the Documentation Officer and updated on the web site:

<https://thefolly.org.uk/collections/research-enquiries/>

VOLUNTEERS

The Trust had 72 volunteers on its roster during 2024-25, of whom 46, excluding trustees, were regularly active, most attending at least once a week. Approximately 5,663 hours of volunteer help were received during the year, including time given by the trustees. Volunteers benefited from a regular programme of in-house mentoring, training and development and a range of training courses provided online by Museum Development Yorkshire. They were also able to participate in the Northern Museums Volunteer Pass scheme, enabling them to visit a wide range of regional museums free of charge.

Bi-monthly meetings of the Volunteer Operations Team (VOT) were held throughout the year and minutes were received by the Board of Trustees. Mrs Caroline Rosier arranged visits for volunteers to Ripon Workhouse Museum, the Thackray Museum of Medicine and Tullie House. The Museum also hosted a summer garden party to celebrate Yorkshire Day, an "Everybody's Birthday Party" in February and alternate training and social events weekly during the closure period.

The volunteer collections team continued to expand, with considerable progress during the year on processing the

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backlog, sorting and repackaging material, cataloguing, inventory and object photography. Volunteers and staff worked on exhibition research and development, as well as on the community case exhibitions in the Main Hall. Weekly guided tours of The Folly were provided by trained volunteers, with specific tours for younger audiences, during summer 2024.

PROJECTS

Continuing Grant Funded Projects

- a. **Arts Council England's Museum Estates and Development (MEND) Fund**
Following completion of repair work to The Folly's South Range, a final payment request was made in August 2024 for £27,050 (10% of the total grant of £270,501). The works thus enabled are detailed in the Building Preservation Activities section below.
- b. **Art Fund Reimagine Grant**
Work continued on the Reimagine project with Art Fund support of £50,000 to complete a project to digitise, catalogue and repackage the Horner Photographic Studio Collection under the direction of freelance consultant Dr Damian Hughes. The project volunteers continued to work on digitisation, research and cataloguing, and the Collections Manager, Carson Murphy led on the transfer of data to the CatalogIt platform, enabling the project to be completed by Easter 2025.
- c. **Arts Council England Unlocking Collections grant**
Isobel O'Donovan was recruited to a two-year Community Curator post in October 2024 via a grant of £100,000 from Arts Council England, which enables the Museum to increase community engagement. Great progress was made by the year end towards establishing a revised safeguarding framework to ensure that future work with young people and vulnerable adults could be planned and delivered. Between her appointment and the year end, 157 people were engaged in community activity relating to the museum, many for the first time, and two new museum groups were started, Friday Club, aimed at adults, and Playtime for ages 0-5 and their carers.
- d. **NLHF Dynamic Collections Grant**
With a Collections Manager and Documentation Officer in post by March 2024, thanks to £250,000 from National Lottery Heritage Fund, a series of projects began to focus on better documenting, understanding and explaining more than 20,000 objects held by the museum. An audit of the collections had reached the halfway point by 31 March 2025. Collections staff also contributed to exhibitions and events throughout the year and supported the work of the Community Curator by identifying suitable material for use in public engagement activity.
- e. **Royal Society (Places of Science 2024)**
Working with Wild Ingleborough and the Yorkshire Peat Partnership and building on the success of the one day festival Ground Nest Fest held in April 2023, the Museum used the grant of £3,500 from The Royal Society to plan, promote and deliver Ground Nest Fest 2024, a week-long festival of activities held in April 2024, which attracted 257 people.

New Projects Starting in 2024-25

- a. **MDN Strategic Grant 2024**
An environmental grant of £1,500 enabled the Museum to identify items housed in substandard storage media, purchase Plastazote inert foam to line shelves and assess, clean and repackage selected items (approximately 10% of the collection) using conservation grade boxes.
- b. **MDN CPD Bursary 2024**
A grant of £1,208 enabled the Trust to deliver four training sessions to our staff and volunteer teams, comprising Dementia Awareness, Handling and Packing Objects, an Introduction to Oral History, and Dealing with Difficult People. Topics for the training were solicited directly from our volunteers via our Volunteer Operations Team, and from volunteer and staff feedback. 32 individual volunteers and staff members attended at least one session, for a total of 53 individual training places across all four sessions. Spare places were taken up by staff from Towneley Hall and Settle Swimming Pool.

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c. Jonathan Ruffer Curatorial Grant

A grant of £862 enabled the Museum to send four staff members with different backgrounds, aims and objectives to the Museums Association conference, to improve individual knowledge, skills and experience, and benefit the Museum through influencing organisational strategy on collections, audiences and interpretation.

d. Arts Council England's Museum Estates and Development (MEND) Fund (Round 4)

A successful application to Arts Council England, who administer the MEND scheme on behalf of DCMS, secured a grant of £798,500 towards an estimated project budget of £1,050,000 to undertake a two to three year project to reroof and complete other repairs to The Folly to reduce risk to fabric, collections, staff, volunteers and visitors. Match funding was pledged by the Historic Houses Foundation (£45,000), the Yorkshire Dales National Park Sustainable Development Fund (£10,000) and the North Craven Heritage Trust (£3,000).

BUILDING PRESERVATION ACTIVITIES

The Folly

Following the completion of renovations facilitated by the first MEND grant, which included repair of the South Range roof and repointing of the south gable wall, several months elapsed before final decoration could be undertaken, to allow new lime plaster in the South Range to dry out. A practical comparison of commercial paints and limewashes was undertaken by trustee Clare Littlejohn and traditional limewash selected. Between January and July 2024, a new condition report, structural survey, architect's drawings, project specification and quantity surveyor's cost estimate were commissioned and a project timetable, activity plan, cashflow and risk register drawn up. A successful application was made in August 2024 for a MEND Round 4 grant, for capital works to begin in 2026.

Zion Chapel, Hall, Cottage & Manse

The Project Board continued discussion of the future development of the Zion complex and commissioned a drainage survey for the Cottage and Manse and obtained estimates for asbestos removal in the link building between the Chapel and Hall. As the planned demolition is likely to be in excess of £50,000, a decision was taken not to renew the listed building consent for this part of the project until funds could be secured. Minor repairs and annual servicing of equipment were carried out to the dwellings.

The grounds continued to be regularly maintained to a very high standard by our volunteers and routine weekly inspection of the buildings continued throughout the year. Volunteers continue to assist with cleaning. The fans and dehumidifier continued to be effective in reducing the relative humidity within the Chapel.

Dr Buck's House

Work continued to secure the Grade II listed former NatWest Bank, Market Place, Settle from further decay. Listed Building Consent was obtained. Trustee Ged Benn continued to oversee general maintenance, including improvements to ventilation and temporary repair of the flat roof over the extension to prevent further water ingress. Assessment was made of the remaining surveys required and the Project Board agreed that external funding should be obtained before further work was undertaken. Two information boards were fitted to the metal plates on the front elevation and included a QR code link to the project page on our web site.

The building was opened for public and group tours on five days during the year. Permission was granted to a number of community groups for occasional use of the cobbled area in front of the building and a risk assessment was put in place.

External contacts

Joe Russell, Senior Economic Advisor to North Yorkshire Council, provided advice on an application for a UK Shared Prosperity Fund grant for repairs to Dr Buck's House, which was ultimately withdrawn as match funding could not be secured by the deadline.

Members of the Historic England team visited the Trust's properties on 19 September. Footage and photographs taken during the day will be used by their PR team. Updates on the Trust's activities were presented at meetings of the Settle Town Council.

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OTHER ACTIVITIES

Giggleswick Parish Rooms

Three trustees visited the Giggleswick Parish Rooms which were on the market and were shown round by Rev Julie Clarkson and David Fox from the PCC. It would be expensive for NCBPT to redevelop the building, with no clear use other than housing. At the Hon. Treasurer's suggestion it was proposed that the Trust could be the buyer of last resort and the Trust indicated to the PCC that we would be open to further discussion if no other buyer were found. No further progress had been made by the year end.

THE GARDENS

The garden at The Folly, Zion Chapel and Dr Buck's House gardens continued to benefit from the greatly-appreciated work of the garden volunteers. The team led by Dave Freer and Chris and Ged Benn provided approximately 420 volunteer hours during the year, continuing with maintenance and improvements at all three properties and coping admirably with the aftermath of the scaffolding to the rear of The Folly. Volunteers generously donated plants and the team supplied the kitchen with a wide range of fresh produce, including herbs from the newly established Apothecary's Garden and fruit from the trees at Dr Buck's House.

FRIENDS OF THE FOLLY

The North Craven Building Preservation Trust supporters' group was relaunched in March 2024 as Friends of The Folly and had 49 subscribers in 2024-25. The e-newsletter, *The Folly Monocle*, appeared in two issues during the year. Printed copies were available to those who indicated this as a preference. Members were invited to attend exhibition launches throughout the year and benefited from discounts on tickets prices for events. Two events specifically for Friends were mounted during the year. Membership was successfully administered using the Membermojo system. The Trust's invitation to the founding President of NCBPT, Alan Bennett, to become an honorary member in honour of his 90th birthday in May 2024 was accepted.

GOVERNANCE

Planning Applications

The Trust will continue to be alert for opportunities to preserve heritage buildings at risk and to respond to planning applications that are felt to have detrimental implications for listed buildings and conservation areas. One objection to a planning application (reference number: 2020/21553/OUT) was lodged in December 2024 with regard to land to the east of Waterside Lane, Hellifield, Skipton, North Yorkshire BD23 4HJ. It was considered that the application would have a detrimental environmental impact on the Hellifield Flashes, an area for which the museum holds continuous, detailed records of bird species dating from 1960 onward.

Trustee Recruitment

The Board's programme of active recruitment for specific skills resulted in the appointment of Mr Simon Whitaker, who has extensive experience in event and risk management. An application was also received in November 2024 from a prospective trustee with experience in heritage building conservation, who was invited to attend meetings as an observer until the 2025 renewal date. The Board continued to seek those with skills and experience in IT, HR and Graphic design/Marketing. Discussion also began on the need for a recruitment round for a further youth trustee.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under the Companies Act on 24th June 1978 (company number 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £5.

The company was registered as a charity on 2nd August 1976 under the provisions of the Charities Acts (charity number 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17th October 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G P Benn	Appointed 6 December 2021
Ms E Coulthard	Appointed 25 October 2021
Ms P Doran	Appointed 24 October 2022
Mr S P Garland	Appointed 20 November 2015 (re-elected 23 Oct 2024)
Mr R W Greenhalgh (Treasurer)	Appointed 18 September 2020
Mrs H E Lane (Chair)	Appointed 19 November 2019 (re-elected 23 Oct 2024)
Dr C I Littlejohn	Appointed 24 October 2022
Miss S M Mann	Appointed 24 October 2022
Mr S Myers (Vice Chair)	Appointed 28 October 2019 (re-elected 23 Oct 2024)
Ms H Noble	Appointed 23 Oct 2023
Mrs L Northrop	Appointed 20 November 2015 (re-elected 23 Oct 2024)
Miss C Rosier	Appointed 25 October 2021
Mr S C Whitaker	Appointed 25 November 2024

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees.

A third of the Trustees must retire each year by rotation based on length of service. Retiring Trustees are eligible for re-election.

Mrs Heather Lane continued as Honorary Curator, managing Museum activities and supervising the work of the Heritage Development Officer.

Finances were managed by Richard Greenhalgh in his role as Honorary Treasurer. The former Honorary Treasurer, Nigel Howard, continued to act as a financial adviser and independent Director on the Board of NCBPT Trading Ltd.

The Board of Trustees had 13 members as of 31 March 2025. They come from a variety of backgrounds and have a range of skills and expertise relevant to the work of the Trust. The Board met six times during the year, on 29 April 2024, 22 July 2024, 23 September 2024, 25 November 2024, 10 February 2025 and 24 March 2025.

Governance Sub-committee meetings continued to coincide with quarterly Trustee meetings during the year. The Building Preservation Sub-committee was convened on an ad hoc basis to review planning applications and consider buildings which might need intervention.

The Buildings Project Board established to oversee building repairs at The Folly, Zion and Dr Buck's House met as required during the year.

Working groups on Collections and Volunteer Operations were convened as required and the Collections Project Board continued to meet quarterly, as a steering group for the Unlocking Collections and Dynamic Collections projects.

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New Trustees are provided with a "Welcome Pack" which includes the Charity Commission's "The Essential Trustee", governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings, etc.

Staff

Mrs Lynn Northrop, a trustee and director, continued in post as an Administrator on a part-time contract with responsibility for HR, liaison with suppliers and contractors, fire safety and health & safety, and managing routine building and maintenance work in the Trust's properties. The Board has minuted that this is in accordance with the Articles of Association regarding remuneration of trustees.

The remit of the Museum's full-time Heritage Development Officer, Dr Caitlin Greenwood, includes project management, public programming (including online), retail and marketing, data gathering and evaluation, and volunteer development. The trustees agreed to appoint her to a permanent post from 1 January 2023, subject to available funding, and her post was supported by grants from ACE, NLHF and the Art Fund during this year. Dr Greenwood raised a number of small grants during the year, and the Board agreed to support her application for Associateship of the Museums Association.

The Museum employs two full-time members of staff on the NLHF-funded Dynamic Collections project, New Views of North Craven: Dr Rebecca Bennion (Documentation Officer) and Mr Carson Murphy (Collections Manager). Isobel O'Donovan joined the Museum as Community Curator on 21 October 2024 on the ACE-funded Unlocking Collections project, Finding the Key: unlocking North Craven's past. Line management for these three posts is provided by Dr Greenwood.

The Trust continued to employ a book keeper, Mrs Wendy Newhouse, and an accounts clerk, Mrs Kathryn Richardson, both for 2 days per week. Their line manager is the Honorary Treasurer, Mr Richard Greenhalgh. Mrs Angela McEwan continued as retail associate for one day per week to assist with the commercial aspects of the Museum Shop, supervised by the Heritage Development Officer.

NCBPT TRADING LTD

NCBPT Trading Ltd, (Company number 10906515), the wholly owned subsidiary of the North Craven Building Preservation Trust Ltd., was established on 9 August 2017 to manage all trading activity undertaken to raise funds for the Trust. Directors of NCBPT Trading Ltd as of 31 March 2025 were: Mr Richard Greenhalgh, Mr Nigel Howard, Mrs Heather Lane and Miss Susan Mann; the latter acted as line manager for Ms Victoria Murray, the full time Coffee House Manager, who is responsible for a team of full time and part-time kitchen and serving staff. Mr Greenhalgh, Mrs Lane and Miss Mann were, as of 31 March 2025, also Trustees and directors of North Craven Building Preservation Trust Ltd., with Mr Howard acting as an independent director.

NCBPT Trading Ltd had a turnover for 2024-25 of £234,902 (2024: £218,795), an increase of 7.4%, to which the Museum Shop contributed £19,624 (2024: £14,578). Customer numbers recorded via the Coffee House till were 40,507, compared with 31,952 in the previous year, an increase of 26.8%. Spend per head was £5.44, down from £6.85 in 2023-24. There was grant support of £658 during the year and, with rising inflation and an increase in the minimum wage, NCBPT Trading Ltd made an overall loss of £1,549 (a significant improvement compared with the loss of £18,648 in 2024) and consequently was unable to make a contribution towards the income of the Trust.

FINANCIAL REVIEW

Financial review

The results for the year show a surplus of £589,005 (2024: surplus £515,733. Total funds carried forward are £3,240,543 (2024: £2,651,538), comprising £1,526,240 of unrestricted funds (including a designated fund of £20,000 for Building Development) and £1,714,303 of restricted funds.

Reserves policy

It is the policy of the charity to maintain free reserves i.e. unrestricted funds, excluding tangible fixed assets and designated funds, at a level which equates to approximately six months unrestricted expenditure, plus two months expenditure of its trading subsidiary (minimum £55,000). This should provide sufficient funds to cover unforeseen day to day operational costs, other unexpected costs, any anticipated operating losses and the possible receipt of funding in arrears. These free reserves were used in part to meet a shortfall in staff salaries. The trustees maintain a designated reserve fund (currently £20,000) for urgent expenditure on building repair and development.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Sources of income

The principal funding sources for the Trust continue to be grants and income from rental properties, events and room hire; Gift Aid is also claimed on donations. Admission fees were again waived during the year to encourage footfall, resulting in improved secondary spend and donations. Income may also be derived from any surplus generated by our trading subsidiary, NCBPT Trading Ltd., which manages the Folly Coffee House and the Museum Shop.

A strategic objective of the Trust is to increase significantly the income derived from the various activities that take place within The Folly, or organised in external venues, such that the Trust will become fully sustainable.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charitable trust, and are satisfied that systems are in place to mitigate exposure to major risks. A risk register is maintained and reviewed bi-monthly by the Trustees and a detailed Health and Safety Policy and Emergency Plan are in place. No safeguarding issues were raised during the year.

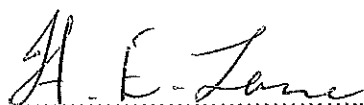
AUDITOR

Champion Accountants LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees on 22 September 2025.



Mrs H E Lane (Chair)
Trustee

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of North Craven Building Preservation Trust Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FOR THE YEAR ENDED 31 MARCH 2025

OPINION

We have audited the financial statements of North Craven Building Preservation Trust Limited (the 'parent entity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Trust's Statement of Financial Position, the Consolidated Statement of Cash Flows, the Trust's Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Trust's and Group's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Statement of Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company and group has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and group. We determined that the following were most relevant to the financial statements: Companies Act 2006, Charities SORP FRS 102 & guidance given by the Charity Commission for England & Wales.
- We considered the incentives and opportunities that exist in the company and group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Testing key revenue stream, in particular cut-off and recognition of grant funding, for evidence of management bias or fraud;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DLThorn

Deborah Thorn FCA (Senior Statutory Auditor)
For and on behalf of
CHAMPION ACCOUNTANTS LLP
Chartered Accountants & Statutory Auditor

22 September 2025

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds	Restricted Funds	Total Funds 2024 £
Income and endowments							
Donations and legacies	4	19,614	9,178	28,792	15,937	405,600	421,537
Charitable activities	5	-	814,740	814,740	-	371,296	371,296
Other trading activities	7	239,146	-	239,146	220,448	-	220,448
Investment income	6	21,830	-	21,830	24,836	-	24,836
Other income		-	-	-	-	-	-
Total income		280,590	823,918	1,104,508	261,221	776,896	1,038,117
Expenditure on							
Raising funds	10	(232,162)	-	(232,162)	(234,297)	-	(234,297)
Charitable activities	8	(122,491)	(167,800)	(290,291)	(133,424)	(145,212)	(278,636)
Other		-	-	-	(6,019)	-	(6,019)
Total resources expended		(354,653)	(167,800)	(522,453)	(373,470)	(145,212)	(518,952)
Net (outgoing)/incoming resources		(74,063)	656,118	582,055	(112,519)	631,684	519,165
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	6,950	6,950	(3,432)	-	(3,432)
Net movement in funds		(74,063)	663,068	589,005	(115,951)	631,684	515,733
Fund balances at 1 April 2024		1,600,303	1,051,235	2,651,538	1,716,254	419,551	2,135,805
Fund balances at 31 March 2025		1,526,240	1,714,303	3,240,543	1,600,303	1,051,235	2,651,538

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

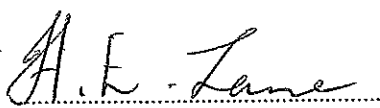
NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed Assets					
Tangible assets	16	2,101,833	2,093,464	2,101,833	2,093,464
Heritage assets	17	72,602	63,152	72,602	63,152
Investments		-	-	1	1
		<u>2,174,435</u>	<u>2,156,616</u>	<u>2,174,436</u>	<u>2,156,617</u>
Current Assets					
Stock	19	9,255	7,832	-	-
Debtors	18	1,054,275	353,480	1,073,729	379,721
Cash at bank and in hand		81,060	210,361	80,152	199,636
		<u>1,144,590</u>	<u>571,673</u>	<u>1,153,881</u>	<u>579,357</u>
Creditors: Amounts falling due within one year	20	<u>(50,315)</u>	<u>(43,013)</u>	<u>(39,408)</u>	<u>(32,054)</u>
Net Current Assets		<u>1,094,275</u>	<u>528,660</u>	<u>1,114,473</u>	<u>547,303</u>
Total Assets Less Current Liabilities		<u>3,268,710</u>	<u>2,685,276</u>	<u>3,288,909</u>	<u>2,703,920</u>
Creditors: Amounts falling due after more than one year	21	<u>(28,167)</u>	<u>(33,738)</u>	<u>(28,167)</u>	<u>(33,738)</u>
Net Assets		<u>3,240,543</u>	<u>2,651,538</u>	<u>3,260,742</u>	<u>2,670,182</u>
Income Funds					
General restricted funds	23	1,704,853	1,048,735	1,691,853	1,048,735
Revaluation reserve		9,450	2,500	9,450	2,500
<u>Unrestricted fund</u>					
Revaluation reserve	24	740,000	740,000	740,000	740,000
Designated funds	24	20,000	115,000	20,000	115,000
General unrestricted funds	24	766,240	745,303	799,439	763,947
Total charity funds		<u>3,240,543</u>	<u>2,651,538</u>	<u>3,260,742</u>	<u>2,670,182</u>

These financial statements were approved by the Trustees on the 22 September 2025 and are signed on their behalf by:


 Mrs H E Lane (Chair)

Company Registration Number: 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR END 31 MARCH 2025

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash Flows from Operating Activities				
Net income / (deficit)	582,055	519,165	583,604	537,813
Depreciation	3,731	109,284	3,731	109,284
Income from investments	(21,830)	(24,836)	(21,830)	(24,836)
Net (gain) / loss on sale of tangible assets	1,195	2,236	1,195	2,236
Movements in working capital:				
(Increase)/Decrease in stock	(1,423)	(1,361)	-	-
(Increase)/Decrease in debtors	(700,795)	(187,257)	(694,004)	(189,392)
Increase/(Decrease) in creditors	7,100	2,347	7,154	(19,452)
Net cash used in operating activities	<u>(129,967)</u>	<u>419,578</u>	<u>(120,150)</u>	<u>415,653</u>
Cash Flows from Investing Activities				
Purchase of tangible assets	(13,293)	(626,897)	(13,293)	(626,897)
Purchase of heritage assets	(2,500)	(250)	(2,500)	(250)
Investment income received	21,830	24,836	21,830	24,836
Net cash from investing activities	<u>6,037</u>	<u>(602,311)</u>	<u>6,037</u>	<u>(602,311)</u>
Financing Activities				
Repayment of bank loans	(5,371)	(5,165)	(5,371)	(5,165)
Net increase/(decrease) in cash and cash equivalents	<u>(129,301)</u>	<u>(187,898)</u>	<u>(119,484)</u>	<u>(191,823)</u>
Cash in hand and at bank at the beginning of the year	210,361	398,259	199,636	391,459
Cash in hand and at bank at the end of the year	<u>81,060</u>	<u>210,361</u>	<u>80,152</u>	<u>199,636</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated and registered as a charity in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

Basis of consolidation

In the parent company financial statements, the cost of a business combination is the fair value at the acquisition date of the assets given, equity instruments issued and liabilities incurred or assumed, plus costs directly attributable to the business combination. The excess of the cost of a business combination over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recognised as goodwill. The cost of the combination includes the estimated amount of contingent consideration that is probable and can be measured reliably, and is adjusted for changes in contingent consideration after the acquisition date. Provisional fair values recognised for business combinations in previous periods are adjusted retrospectively for final fair values determined in the 12 months following the acquisition date. Investments in subsidiaries, joint ventures and associates are accounted for at cost less impairment.

The consolidated financial statements incorporate those of North Craven Building Preservation Trust Limited and of its subsidiary (i.e. an entity that the group controls through its power to govern the financial and operating policies so as to obtain economic benefits). Any subsidiary acquired during the year is consolidated using the purchase method. The results are incorporated from the date that control passes. The sole subsidiary was included in the group from its incorporation date and was not acquired.

All financial statements are made up to 31 March 2025. All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES *(continued)*

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation within the relevant financial year.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Fund raising costs relate predominantly to the cost of sales and payroll costs of the coffee house that is run by the trading subsidiary.

1.6 Tangible fixed assets

Tangible assets are initially measured at cost, and subsequently measured at cost or valuation, net of depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets, less their estimated residual value, over their useful economic lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Assets purchased are included initially at original cost with annual impairment reviews. Donated assets are included at fair value at the date of donation where practicable and subsequently carried at deemed cost without further revaluation. Certain assets of a similar type are subject to revaluation annually.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income / (expenditure) for the year. Transaction costs are expensed as incurred. A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of Fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payment to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2, CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements

Impairment of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. This judgement is based upon the trustees' knowledge of the area in which the charity operates and of the individual assets and by reference to external surveys where appropriate.

As standard, a useful economic life of ten years is applied to plant and equipment, fixtures and fittings and computers. Land and buildings have significant historical value and are considered to have an infinite life.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3. LIMITED BY GUARANTEE

North Craven Building Preservation Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
Donations and gifts	19,614	9,178	28,792	421,537
Analysed by fund				
Unrestricted funds				15,937
Restricted funds				405,600
				421,537

5. OTHER CHARITABLE ACTIVITIES

	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Performance related grants	814,740	814,740	371,296
Analysed by fund			
Unrestricted funds			-
Restricted funds			371,296
			371,296

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental income	16,240	16,240	17,102
Interest receivable	5,590	5,590	7,734
	21,830	21,830	24,836

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Coffee House	215,818	215,818	204,217
Retail Sales	17,218	17,218	13,978
Events & Commissions	6,110	6,110	2,253
	239,146	239,146	220,448

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8. COSTS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Funds Group 2025 £	Total Funds Charity 2025 £	Total Funds 2024 £
Staff costs	124,980	124,980	68,116
Depreciation and impairment	3,730	3,730	105,500
Repairs and renovation	18,915	18,915	405
Project expenses	3,273	3,273	1,867
Sundry expenses	2,010	2,010	327
Legal and professional charges	33,161	33,161	12,000
Advertising	6,191	6,191	-
Relocation costs	1,794	1,794	-
Travel expenses	2,555	2,555	-
Staff training	1,159	1,159	-
Computer costs	1,465	1,465	-
Printing & stationery	3,167	3,167	-
Loss on sale of fixed assets	1,195	1,195	-
	<u>203,595</u>	<u>203,595</u>	<u>188,215</u>
Share of support costs (see note 9)	66,374	60,601	71,329
Share of governance costs (see note 9)	20,322	11,781	19,092
	<u>290,291</u>	<u>275,977</u>	<u>278,636</u>
Analysed by fund			
Unrestricted funds	122,491	108,177	133,424
Restricted funds	167,800	167,800	145,212
	<u>290,291</u>	<u>275,977</u>	<u>278,636</u>

9. ANALYSIS OF SUPPORT COSTS

	Support Costs £	Governance Costs £	Total Funds 2025 £	Total Funds 2024 £
Staff costs	14,810	-	14,810	7,114
Rates and water	2,618	-	2,618	2,299
Light heat and power	15,993	-	15,993	14,561
Insurance	10,047	-	10,047	8,092
Repairs and renewals	7,611	-	7,611	21,348
Telephone	3,000	-	3,000	2,995
Printing postage and stationery	1,004	-	1,004	1,144
Sundry expenses	3,157	-	3,157	2,567
Cleaning and housekeeping	4,224	-	4,224	7,611
Bank charges	1,762	-	1,762	1,133
Marketing	-	-	-	-
Loan interest	839	-	839	1,045
Accountancy & audit	-	11,390	11,390	9,280
Legal & professional	1,309	1,388	2,697	6,317
Licences & subscriptions	-	7,544	7,544	4,915
	<u>66,374</u>	<u>20,322</u>	<u>86,696</u>	<u>90,421</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10. COSTS OF RAISING FUNDS

	Group 2025 £	Charity 2025 £	Total Funds 2024 £
Museum costs	10,025	10,025	12,033
Coffee House cost of sales	61,952	-	59,382
Coffee House staff costs	159,586	-	162,882
Advertising	599	-	-
	<u>232,162</u>	<u>10,025</u>	<u>234,297</u>

11. REVALUATION OF FIXED ASSETS

	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Freehold buildings	-	-	(3,432)
Heritage assets	<u>6,950</u>	<u>6,950</u>	<u>-</u>

12. NET INCOME

Net income is stated after charging/(crediting):

	2025 £	2024 £
Loss on disposal of tangible fixed assets	1,195	2,236
Depreciation of tangible fixed assets	<u>3,731</u>	<u>4,284</u>

13. AUDITORS REMUNERATION

The fees charged by the auditor can be further analysed under the following headings for services rendered:

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>7,950</u>	<u>6,000</u>
Fees payable to the trust's auditor and its associates for other services:		
Fees for accounting services	<u>3,440</u>	<u>3,280</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	285,618	237,889
Social security costs	10,126	5,456
Other pension costs	3,632	2,249
	<u>299,376</u>	<u>245,594</u>

The average number of employees during the year was as follows:

2025	2024
No	No
<u>25</u>	<u>23</u>

There were no employees whose annual remuneration was more than £60,000.

15. TRUSTEE REMUNERATION AND EXPENSES

Article 7 of the Trust's Articles of Association (2017 as amended) states that "A Trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the Trust where that is permitted in accordance with, and subject to the conditions in, sections 185 and 186 of the Charities Act 2011". In accordance with this, the Board resolved at its meeting on 26 April 2021 to enter into a freelance contract with Mrs Lynn Northrop, who received £14,244 (2024: £17,657) for administrative expenses.

No other trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year. During the year the charity paid travel expenses totalling £271 and reimbursed other expenses paid on behalf of the charity by trustees amounting to £1,337. The charity received donations and membership fees from trustees amounting to £12,682.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16. TANGIBLE FIXED ASSETS

Group & Charity

	Land & buildings £	Plant & equipment £	Fixtures & fittings £	Computers £	Total £
Cost or valuation					
At 1 April 2024	2,179,363	13,119	21,979	4,397	2,218,858
Additions	-	5,526	849	6,918	13,293
Disposals	-	(3,771)	-	-	(3,771)
Revaluation	-	-	-	-	-
At 31 March 2025	2,179,363	14,874	22,828	11,315	2,228,380
Depreciation					
At 1 April 2024	105,000	5,439	13,516	1,439	125,394
Charge for the year	-	1,487	1,774	470	3,731
Elimination on disposals	-	(2,577)	-	-	(2,577)
Impairment review	-	-	-	-	-
At 31 March 2025	105,000	4,349	15,290	1,909	126,548
Net Book Value					
At 31 March 2025	2,074,363	10,525	7,538	9,406	2,101,833
At 31 March 2024	2,074,363	7,680	8,463	2,958	2,093,464

Land and buildings with a carrying amount of £1,500,000 are stated at valuations carried out by WBW Surveyors Limited, independent valuers, on 27 January 2022. The Folly has a carrying value of £1,000,000, purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a valuation of £500,000 and were originally donated to the Trust in January 2018. In the year to 31 March 2024 the trust acquired a property at a cost of £408,432 including legal fees and following an impairment review, this was written down to a valuation of £300,000.

Land and buildings include freehold property at a net book value of £1,574,363 (2024: £1,574,363) and long leasehold property of £500,000 (2024: £500,000).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17. HERITAGE ASSETS

Assets purchased are included initially at original cost with annual impairment reviews. Donated assets are included at fair value at the date of donation where practicable and subsequently carried at deemed cost without further revaluation. Certain assets of a similar type are subject to revaluation annually. Category A assets are held at original or deemed cost and Category B assets are held at market value.

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cost or valuation b/f	63,152	62,902	63,152	62,902
Additions	2,500	250	2,500	250
Revaluations	6,950	-	6,950	-
Cost or valuation c/f	<u>72,602</u>	<u>63,152</u>	<u>72,602</u>	<u>63,152</u>

	2025 £	2024 £	2023 £	2022 £	2021 £
Purchases					
Group A	2,500	250	-	-	5,000
Group B	-	-	-	-	-
Donations					
Group A	-	-	2,000	-	-
Group B	-	-	-	-	-
Total additions	<u>2,500</u>	<u>250</u>	<u>2,000</u>	<u>-</u>	<u>5,000</u>
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Total charge for impairment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disposals					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Total disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Proceeds from Disposals					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Total disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18. DEBTORS

Amounts falling due within one year:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	1,050,730	346,471	1,048,473	346,366
Amounts owed by group undertakings	-	-	21,711	26,346
Other debtors	1,542	4,524	1,542	4,524
Prepayments and accrued income	2,003	2,485	2,003	2,485
	<u>1,054,275</u>	<u>353,480</u>	<u>1,073,729</u>	<u>379,721</u>

19. STOCK

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Stock of finished goods	<u>9,255</u>	<u>7,832</u>	<u>-</u>	<u>-</u>

20. CREDITORS: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	5,450	5,250	5,450	5,250
Other taxation and social security	7,602	10,775	5,007	8,735
Trade creditors	10,710	4,684	7,772	1,723
Other creditors	11,131	12,680	11,271	6,722
Amounts owed by group undertakings	-	-	-	-
Accruals and deferred income	15,422	9,624	9,908	9,624
	<u>50,315</u>	<u>43,013</u>	<u>39,408</u>	<u>32,054</u>

21. CREDITORS: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	<u>28,167</u>	<u>33,738</u>	<u>28,167</u>	<u>33,738</u>
Payable within one year	5,450	5,250	5,450	5,250
Payable after one year	<u>22,717</u>	<u>28,488</u>	<u>22,717</u>	<u>28,738</u>
Amounts included above which fall due after five years:				
Payable by instalments	<u>8,470</u>	<u>13,920</u>	<u>8,470</u>	<u>13,920</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22. RETIREMENT BENEFIT SCHEMES

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,632 (2024: £2,249).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23. ANALYSIS OF CHARITABLE FUNDS

Restricted funds	At 1 April 2024	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£		
Heritage Assets	62,902	-	-	-	6,950	69,852
Fixtures & Fitting	1,643	-	(375)	5,985	-	7,253
Dr Bucks House	300,000	-	-	-	-	300,000
Folly renovations	274,363	-	-	-	-	274,363
Homer Photography Collection	3,703	-	-	-	-	3,703
Arts Council MEND Grant	3,801	-	(3,801)	-	-	-
Arts Fund Reimagine Grant	25,063	-	(19,078)	(5,985)	-	-
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic House Foundation	10,800	-	(10,800)	-	-	-
NHLF Dynamic Collections	231,860	-	(78,684)	-	-	153,176
Heritage Compass Community	5,000	-	(5,000)	-	-	-
ACE Unlocking Collections	100,000	-	(35,614)	-	-	64,386
Royal Society (Places of Science)	3,500	-	(3,500)	-	-	-
CAF Donation	600	1,470	-	-	-	2,070
ARTS Council MEND 4 Grant	-	798,500	-	-	-	798,500
Yorkshire Dales National Park	-	10,000	-	-	-	10,000
MDN Strategic Grant	-	1,500	(1,500)	-	-	-
UKSPF	-	658	(658)	-	-	-
North Craven Heritage Trust	-	3,000	-	-	-	3,000
North Craven MDN CPS Bursary	-	1,082	(1,082)	-	-	-
Decking donation	-	7,708	(7,708)	-	-	-
Total charity funds	1,051,235	823,918	(167,800)	-	6,950	1,714,303

Previous Year	At 1 April 2023	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£		
Heritage Assets	62,902	-	-	-	-	62,902
Fixtures & Fitting	2,143	-	(500)	-	-	1,643
Dr Bucks House	-	-	-	300,000	-	300,000
Homer Photography Collection	3,703	-	-	-	-	3,703
Folly Renovations	58,674	-	-	215,689	-	274,363
Arts Council MEND Grant	211,990	-	-	(208,189)	-	3,801
Harold & Alice Bridges Charity	3,000	-	-	(3,000)	-	-
Sylvia Waddilove Foundation	3,000	-	-	(3,000)	-	-
North Craven Heritage Trust	1,500	-	-	(1,500)	-	-
ART Fund Reimagine Grant	44,639	2,000	(21,576)	-	-	25,063
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic Houses Foundation	-	10,800	-	-	-	10,800
NHLF Dynamic Collections	-	249,996	(18,136)	-	-	231,860
Heritage Compass Community	-	5,000	-	-	-	5,000
ACE Unlocking Collections	-	100,000	-	-	-	100,000
Royal Society (Places of Science)	-	3,500	-	-	-	3,500
Donation Dr Buck's House	-	405,000	-	(300,000)	(105,000)	-
CAF Donation	-	600	-	-	-	600
Total charity funds	419,551	776,896	(40,212)	-	(105,000)	1,051,235

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23. ANALYSIS OF CHARITABLE FUNDS (continued)

The purpose of the main grant funds was:-

Art Fund Reimagine award – Digitisation and cataloguing of the Horner Photographic Collection.

Arts Council England / DCMS Museum Estates and Development (MEND) award 2022-2024– Repairs to The Folly south range.

Arts Council England / DCMS Museum Estates and Development (MEND) award 2025-27– Repairs to The Folly roofs, repointing and drainage.

Arts Council England Unlocking Collections award – Community engagement to capture information about donated collections and their intangible cultural heritage.

Jonathan Ruffer curatorial grant – Assistance in meeting the costs of attending the 2024 Museums Association Conference in Leeds.

National Lottery Heritage Fund Dynamic Collections award – Collections audit and augmentation of catalogue records; improvements in collections care and interpretation.

Museum Development North CPD award – Delivering training to staff and volunteer teams.

Museum Development North strategic grant – Repackaging items housed in substandard storage media.

Royal Society (Places of Science 2024) – Support for GroundNestFest 2024.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24. UNRESTRICTED FUNDS

The unrestricted funds of the group comprise the unexpended balances of income, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes as detailed below.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses	At 31 March 2025 £
Business Development Fund	115,000	-	(95,000)	-	20,000
General fund	1,485,303	280,590	(259,653)	-	1,506,540
	<u>1,600,303</u>	<u>280,590</u>	<u>(354,653)</u>	<u>-</u>	<u>1,526,540</u>
 Previous Year	 At 1 April 2023 £	 Incoming resources £	 Resources expended £	 Gains and losses	 At 31 March 2024 £
Business Development Fund	115,000	-	-	-	115,000
General fund	1,601,254	261,221	(373,740)	(3,432)	1,485,303
	<u>1,716,254</u>	<u>261,221</u>	<u>(373,740)</u>	<u>(3,432)</u>	<u>1,600,303</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	1,520,217	581,616	2,101,833
Heritage Assets	250	72,352	72,602
Current Assets	84,255	1,060,335	1,144,590
Creditors	(78,482)	-	(78,482)
Total Funds	<u>1,526,240</u>	<u>1,714,303</u>	<u>3,240,543</u>
	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	1,517,458	576,006	2,093,464
Heritage Assets	250	62,902	63,152
Current Assets	159,346	412,327	571,673
Creditors	(76,751)	-	(76,751)
Total Funds	<u>1,600,303</u>	<u>1,051,235</u>	<u>2,651,538</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than as detailed in note 15 Trustees Remuneration and Expenses.

27. CAPITAL COMMITMENTS

There were no commitments to capital expenditure at 31 March 2025 (2024: Nil).

28. SUBSIDIARY COMPANY

The company has one subsidiary, NCBPT Trading Limited. The company registration number is 10906515 and it is incorporated in England & Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

The parent has 100% of the votes in the subsidiary. The aggregate assets and liabilities at 31 March 2025 are £(20,192) (2024 : £(18,643)). Income for the year was £234,902, and after deduction of expenses of £236,451, a loss of £1,549 arose.