

NORTH CRAVEN BUILDING PRESERVATION TRUST

England & Wales · Charity number 505438

Details

Other names	SETTLE AND DISTRICT CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	01265072
Registered	1976-08-02
Register	View on the Charity Commission register

Contact

Address	The Folly Victoria Street Settle BD24 9EY
Phone	01729 825185
Email	chair@ncbpt.org.uk
Website	http://www.thefolly.org.uk

Activities

Objects: TO PRESERVE FOR THE BENEFIT OF THE TOWNSPEOPLE OF NORTH CRAVEN IN THE COUNTY OF NORTH YORKS AND OF THE NATION AT LARGE, WHATEVER OF THE ENGLISH HISTORICAL ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE MAY EXIST IN AND AROUND NORTH CRAVEN AFORESAID.

Activities: We operate in the North Craven area of Yorkshire where we (a) Preserve built heritage which is of particular beauty or historical, architectural or constructional interest; and (b) Acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment through the provision of a museum service

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTH CRAVEN IN THE COUNTY OF NORTH YORKSHIRE AND NATIONALLY
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,104,508	£522,453	£3,240,543	25
2024-03-31	£1,038,117	£518,952	£2,651,538	23
2023-03-31	£538,545	£304,969	£2,077,127	18
2022-03-31	£371,164	£416,138	-	-
2021-03-31	£622,999	£431,269	£2,461,025	3

Trustees

Name	Role	Appointed
Caroline Rosier		2021-10-25
Dr Clare Imogen Littlejohn		2022-09-05
Emily Rose Coulthard		2021-10-25
Gerald Philip Benn		2021-12-05
Heather Elizabeth Lane		2019-11-19
Helen Rosemary Noble		2023-10-23
Lynn Northrop		2015-11-20
Philippa Doran		2022-09-05
Richard Greenhalgh		2020-09-18
Simon Charles Whitaker		2024-11-25
Simon Myers		2019-10-28
Steven Paul Garland		2015-11-20

NORTH CRAVEN BUILDING PRESERVATION TRUST

England & Wales - Charity number 505438

Accounts

North Craven Building Preservation Trust Limited
Consolidated Financial Statements
For the Year Ended
31 March 2025

Charity Number 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 505438

Company Registration Number 01265072

Registered Office
The Folly
Victoria Street
Settle
North Yorkshire
BD24 9EY

Trustees
Mrs H E Lane (Chair)
Mr S Myers (Vice Chair)
Mr R W Greenhalgh (Treasurer)
Mr G P Benn
Ms E R Coulthard
Ms P Doran
Mr S P Garland
Dr C I Littlejohn
Miss S M Mann
Ms H Noble
Mrs L Northrop
Miss C Rosier
Mr S C Whitaker

Auditor
Champion Accountants LLP
Chartered Accountants & Statutory Auditor
Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Bankers
The Co-operative Bank
Unity Trust Bank

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. This report is the combined report of the Directors of the North Craven Building Preservation Trust Limited and of NCBPT Trading Limited as required by company law.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- Preserve the built heritage in and around North Craven which is of particular beauty or historical architectural or constructional interest, and
- Acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven, through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charity Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below in the "Review of Activities", particularly under the 'Museum' and 'Building Preservation' sections.

Successful grant applications enabled the Trust to continue the programme of repairs to The Folly and to deliver a range of cultural activities. No new properties were acquired during the year. Remarkable progress was made with the collections audit and documentation. A Community Curator was appointed on a two year contract in October 2024 and has developed a wide range of new contacts and community-focused activities.

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TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

REVIEW OF ACTIVITIES

MUSEUM OF NORTH CRAVEN LIFE

Accreditation

The Museum continues to benefit from Full Accreditation (AN1248) under the Arts Council England scheme. Trustees Steve Garland and Heather Lane continued to act as Accreditation mentors.

Acquisitions

Acquisitions of note during the year:

- The Shepherd & Walker Settle pharmacy archive was donated by the Walker family and comprises ledgers and invoices from the mid-19th century onwards.
- Thomas Claughton, great grandson of Rev George Moffat, minister at Zion Chapel, donated Moffat's diaries from the 1940s to the 1980s.
- Ownership of the Eddie Percy film archive (on deposit with the Yorkshire Film Archive) was transferred to the museum by a member of his family
- Craven Conservation papers – a small collection of publications, meeting notes and newsletters
- Two watercolour paintings of Settle views by Constance Pearson – Junction Cottage on Albert Hill and Well Hill with a view of the rear of The Folly – were donated by her granddaughter, Katharine Holmes
- Jenny Hall presented a framed artwork by Godfrey Wilson of the inside of a barn, based on a Horner photograph
- Jean Jelley donated a collection of photographs, negatives and illustrated pamphlets featuring the work of her late husband, photographer Ken Jelley
- The Hon. Curator donated several Horner cartes de visite and an engraved portrait of John Phillips
- The Trust purchased an archive of material collected by James Harrison, including papers of the Rathmell Methodist minister, some Settle objects and other papers of local interest.

Collections Care

The appointment of a Collections Manager and Documentation Officer enabled a review of collections care priorities, beginning in March 2024. By year end, 132 boxes comprising 8,131 items had been reviewed, representing over 50% of the records in the database. 1,202 items were photographed and 643 historic photographs scanned. 2,849 items were repacked into archival grade enclosures. 4,914 items records were updated in the Modes catalogue. Approximately 609 hours were contributed by 16 volunteers to the Dynamic Collections project during the year. Volunteers received training in marking, labelling and repackaging, and continued with the routine cleaning of stores and objects on open display alongside a new programme of reorganising and rehousing stored collections in conservation grade materials. Robin Bundy provided invaluable assistance with object photography and the collections volunteer team welcomed several new members, some of whom received training in cataloguing materials using the Modes Complete software, which was upgraded to version 1.6 during the year. Tiny Tags were set up in galleries and stores to monitor temperature and humidity and grants enabled the purchase of more conservation supplies.

Digital Offer

The Honorary Curator and Heritage Development Officer continued to maintain the website, updating the information on the public programme and renovation work. During the year, the website received over 38,000 page views from over 7,700 unique users.

As an output of the Art Fund supported Reimagine project, records and images from the Horner Photographic Studio Collection were uploaded onto the CatalogIt platform, a cloud-based Collections Management System, to provide online public access. A soft launch was held during the Heritage Open Days in September 2024, followed by a full public launch in November. The level of feedback indicates that this has been an outstandingly successful project in terms of public engagement.

The Dynamic Collections team met with the Hon. Curator to discuss a proposal for managing digital collections and work began to secure funds for a further upgrade to IT infrastructure.

Our social media following continued to improve, with help from members of the Coffee House team. We had 3,325 followers combined across Facebook, Instagram and X (Twitter) during the year to 31 March 2025.

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FOR THE YEAR ENDED 31 MARCH 2025

Education

The Heritage Development Officer and Community Curator developed informal learning materials and trails to complement our explorer backpacks and story sacks, which were also updated. A PECS communication board was installed and a 'cosy corner' designed to provide a family-friendly space for visitors to explore the resources on offer. Craft activities had an educational focus, linked to the Museum collections and exhibitions. The Museum made progress in selecting and describing items for inclusion in the Out of the Box project, supported by North Yorkshire Council and designed to make collections more accessible for teachers and pupils via a bespoke website: <https://outoftheboxlearning.org/>

Exhibitions and events

Exhibition programme	Visitor Numbers	
From 9 Apr 2024	5,895	Horner Studio Photographs. A new long-term exhibition illustrating aspects of life in North Craven, its people, places and events, from the late Victorian era to the 1950s through a selection of evocative large format prints.
9 Apr– 27 Apr 2024	823	What's New at the Museum? Showcasing the stories of some recent acquisitions, as told by volunteers
9 Apr – 29 Jun 2024	3,150	On the Road. Contemporary photography by David Wright of the Gipsy, Roma and Travelling Communities at Appleby Horse Fair and across the British Isles.
9 Apr – 3 Dec 2024	12,984	Finding Fault. Examining the geology of the Craven Faults, first described by John Phillips (1800-1874), and the legacy of his scientific work.
4 May – 30 Jun 2024	2,205	Diamonds in the Landscape. Celebrating 60 years of the Forest of Bowland National Landscape with images from competition winning photographers.
6 Jul – 28 Sep 2024	4,924	Within These Walls. A celebration in print of valuable but endangered species-rich hay meadows in the Yorkshire Dales by artist Hester Cox.
6 Jul – 28 Sep 2024	4,924	The World Beneath our Feet. Modern caving photographs from within the Yorkshire Dales National Park by Mark Burkey and Gary Douthwaite, curated by Tim Allen.
5 Oct 2024 – 4 Jan 2025	2,953	Land, Light. Powerful monochrome landscapes in black chalk on paper by Elizabeth Smith, capturing the essence of Yorkshire's hill country.
5 Oct 2024 – 4 Jan 2025	2,953	Translating the Body. Sue Vickerman's examination of the dynamic between art photographer and model through six translations of one female body originating from modelling sessions with artists Ann Evans, Ashwin Vyas, Michael Kilyon, Lois Brothwell and Phil Moody, and sculptor Judith Glynn.

This year's public programme focused on photography and landscape. Particular emphasis was placed on reaching new audiences. Private views held to launch the exhibitions attracted record numbers.

Following the success of Ground Nest Fest in 2023, the festival celebrating ground-nesting birds in North Craven was extended to a full week of activities, 14–21 April 2024, including guided walks, talks and lectures, animation and willow sculpture workshops, and a full day of drop-in family activities on Earth Day, Saturday, 20 April. The festival was again held in partnership with Wild Ingleborough and Yorkshire Peat Partnership, with support from the Royal Society's Places of Science funding scheme.

Events for the May half-term included tours of The Folly especially designed to appeal to younger visitors, delivered by volunteers. Regular, bookable tours of the building were available every Thursday from June to September and attracted 157 participants in total. Family-friendly activities in the summer holidays included Microgreen Planting, Witchmark Making, Olympic Medal Making, Make Your Own Paper Helicopter, Historic Boardgames and a Victorian School day. A Call My Bluff-style panel game evening in August, featuring members of the curatorial team, was a great success.

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FOR THE YEAR ENDED 31 MARCH 2025

The Autumn programme included sessions for Heritage Open Days in September, with free tours of The Folly and Dr Buck's House and a drop-in event asking *What is a Museum?*, to engage audiences with the range of collections care activity being undertaken as part of the NLHF-funded Dynamic Collections project. In November, sculptor Judith Glynn ran a wire sculpture workshop and life model Sue Vickerman offered untutored life drawing sessions (including some for women only) surrounded by her curated exhibition, *Translating the Body*.

As part of The Folly's Christmas celebrations, Sue Vickerman and Bradford Women Singers presented 'Adventus', an evening of poetry and song exploring hope, peace, joy and love. Robert Lloyd Parry performed an evening of classic ghost stories by M.R. James and a carol concert was given by local singers Octameron. The year concluded with a day of festive activities from times past, including making pomanders or sugar mice, playing historic party games and trying a taste of a 17th century hot chocolate.

External contacts

Regular support was provided by Museums Development North (MDN); quarterly meetings were held online or in person with Alan Bentley, Museum Development Officer for West Yorkshire, Harrogate and Craven. The Hon. Curator spoke at Museum Development North's *Food for Thought: Catering in Museums* Zoom event (attended by 37 people) on 19 November, and made a successful application for mentoring from the Montfort catering consultancy. Staff and volunteers attended regional forum meetings at Goole Museum, Calderdale Industrial Museum and Beningbrough Hall.

The Hon. Curator attended a meeting arranged by the Settle-Carlisle Railway partnership at The Folly on 16 April 2024 to discuss potential development of Settle Station as a gateway to the town, with an invitation for the museum to be involved in a new heritage interpretation centre. The Collections team were put in touch with Dave Harris at the Midland Railway Archive in Derby and made a visit there and to the Museum of Making in August, also meeting Tony Butler, Director of Derby Museums. Collections staff also visited the Thackray Medical Museum, Leeds (in conjunction with the Folly volunteers).

During the year, the Heritage Development Officer and Hon. Curator met with artists Sarah Smith and Sue Vickerman and Ben Crick from Skipton Camerata to initiate discussions on potential exhibitions. They also discussed a partnership application to NLHF for a project on the Eddie Percy film archive with Sita Brand at Settle Stories.

The Hon. Curator completed the annual Association of Independent Museums survey and the annual benchmarking survey for MDN. The first round of data for the MEND heritage science framework being undertaken by University College London's Institute for Sustainable Heritage was submitted in November and regular environmental monitoring was reinstated to produce the required data.

In June, the Hon. Curator led a tour of The Folly for a research group from Lancaster University. She gave a lecture on the Unlocking Collections project to the Austwick Field Society on 22 September. She also gave a lecture to Art Friends Cambridgeshire in October, who subsequently donated £250.

Marketing & Public Relations

Amy Lord was appointed to the freelance marketing post funded by a Heritage Compass grant on a 40 week contract and the Museum was extensively advertised via social media and in a range of local publications, including an advert for volunteers in *Aspire* magazine. The Heritage Development Officer produced new What's On leaflets during the year and posters for each new exhibition. A press release on the success of the application for MEND Round 4 funding from Arts Council England in February prompted extensive editorial coverage in local newspapers, parish magazines and local and national radio, with the Chair interviewed on BBC 5Live.

Policies and procedures

Priorities and budgets for the next financial year were agreed at the start of the financial year. Staff and Volunteer Manuals were revised and the Administrator continued to update the Operations Manual and the Emergency Plan. The Community Curator, Isobel O'Donovan, led on the complex and challenging update of our safeguarding policy, which was adopted in March 2025, with the introduction of Designated Safeguarding Officers for the Trust and the Trading Company. The policy on Lone Working was updated and re-ratified during the year and other policies and plans were reviewed in accordance with the policy framework. The Board held a strategic planning meetings in September 2024 and March 2025; topics for discussion included the new Strategic Plan 2026-30 (outline of aims and objectives), a new Forward Plan 2026-30, Business Plans for each property, Scheduling and capacity, and Staffing – management, training & appraisal.

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Training

Training on a range of topics was provided to staff, trustees and volunteers by Museum Development North, Museum Development South West, the Heritage Trust Network, the Rural Museums Network and Community First Yorkshire. The whole workforce received safeguarding training. Visitor welcome refresher courses and till training were regularly offered by the museum's Lead Front of House volunteer, Caroline Rosier, who herself attended a volunteer management course in July 2024. Courses on dementia, object packing, oral history and dealing with difficult people were provided to staff and volunteers with the aid of a Museum Development North grant.

The Heritage Development Officer, Collections Manager and Documentation Officer attended the Association of Independent Museums Conference at the Black Country Museum in Dudley on the topic of Intangible Cultural Heritage, applicable to the Dynamic Collections project.

In October, the Hon. Curator and Museum staff attended the Museums Association conference at the Royal Armouries, Leeds, as well as Museum Development North training sessions on topics including Spectrum, Bloomberg Connects, and Designated Collections.

The Documentation Officer, Dr Rebecca Bennion, attended the virtual Collections Trust Conference in October 2024 and the Digital Preservation Toolkit Launch in November 2024.

Trustee Pippa Doran attended online training and provided a briefing paper on Protected Groups ahead of the Museum's photographic exhibition on the Gypsy, Romany and Traveller (GRT) community at Appleby Fair.

Tyro Training was engaged to provide a course for new and existing first aiders.

Visitor services

Visitor numbers in 2024-25 increased by approximately 30% over the previous year. Between 1 April 2024 and 31 March 2025, we welcomed 14,192 visitors (2023-24: 10,927) to the Museum of North Craven Life, including 1,111 under 16s (2023-24: 1,088). A further estimated 40,507 visited the building as Coffee House customers and 1,058 for events organised on the premises. Approximately 10,000 visitors engaged with the website and social media during the year.

The Museum closed for annual cleaning and inspection from 4 January to 16 February 2025. The museum was otherwise open from Tuesday to Saturday for 25 hours per week. Opening hours were to 11:00-16:00 daily except Sunday and Monday and the Museum also held a series of evening events during the year.

Research

Forty-seven search enquiries were received during the year and two researchers visited in person to work on items in the collection.

The Museum continued to host the Craven Woodlands Research Group, led by volunteer Ken Timms, and added a new section to the web site:

<https://thefolly.org.uk/collections/collections-projects/woodland-research/>

New research protocols were drawn-up by the Documentation Officer and updated on the web site:

<https://thefolly.org.uk/collections/research-enquiries/>

VOLUNTEERS

The Trust had 72 volunteers on its roster during 2024-25, of whom 46, excluding trustees, were regularly active, most attending at least once a week. Approximately 5,663 hours of volunteer help were received during the year, including time given by the trustees. Volunteers benefited from a regular programme of in-house mentoring, training and development and a range of training courses provided online by Museum Development Yorkshire. They were also able to participate in the Northern Museums Volunteer Pass scheme, enabling them to visit a wide range of regional museums free of charge.

Bi-monthly meetings of the Volunteer Operations Team (VOT) were held throughout the year and minutes were received by the Board of Trustees. Mrs Caroline Rosier arranged visits for volunteers to Ripon Workhouse Museum, the Thackray Museum of Medicine and Tullie House. The Museum also hosted a summer garden party to celebrate Yorkshire Day, an "Everybody's Birthday Party" in February and alternate training and social events weekly during the closure period.

The volunteer collections team continued to expand, with considerable progress during the year on processing the

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TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

backlog, sorting and repackaging material, cataloguing, inventory and object photography. Volunteers and staff worked on exhibition research and development, as well as on the community case exhibitions in the Main Hall. Weekly guided tours of The Folly were provided by trained volunteers, with specific tours for younger audiences, during summer 2024.

PROJECTS

Continuing Grant Funded Projects

- a. **Arts Council England's Museum Estates and Development (MEND) Fund**
Following completion of repair work to The Folly's South Range, a final payment request was made in August 2024 for £27,050 (10% of the total grant of £270,501). The works thus enabled are detailed in the Building Preservation Activities section below.
- b. **Art Fund Reimagine Grant**
Work continued on the Reimagine project with Art Fund support of £50,000 to complete a project to digitise, catalogue and repackage the Horner Photographic Studio Collection under the direction of freelance consultant Dr Damian Hughes. The project volunteers continued to work on digitisation, research and cataloguing, and the Collections Manager, Carson Murphy led on the transfer of data to the CatalogIt platform, enabling the project to be completed by Easter 2025.
- c. **Arts Council England Unlocking Collections grant**
Isobel O'Donovan was recruited to a two-year Community Curator post in October 2024 via a grant of £100,000 from Arts Council England, which enables the Museum to increase community engagement. Great progress was made by the year end towards establishing a revised safeguarding framework to ensure that future work with young people and vulnerable adults could be planned and delivered. Between her appointment and the year end, 157 people were engaged in community activity relating to the museum, many for the first time, and two new museum groups were started, Friday Club, aimed at adults, and Playtime for ages 0-5 and their carers.
- d. **NLHF Dynamic Collections Grant**
With a Collections Manager and Documentation Officer in post by March 2024, thanks to £250,000 from National Lottery Heritage Fund, a series of projects began to focus on better documenting, understanding and explaining more than 20,000 objects held by the museum. An audit of the collections had reached the halfway point by 31 March 2025. Collections staff also contributed to exhibitions and events throughout the year and supported the work of the Community Curator by identifying suitable material for use in public engagement activity.
- e. **Royal Society (Places of Science 2024)**
Working with Wild Ingleborough and the Yorkshire Peat Partnership and building on the success of the one day festival Ground Nest Fest held in April 2023, the Museum used the grant of £3,500 from The Royal Society to plan, promote and deliver Ground Nest Fest 2024, a week-long festival of activities held in April 2024, which attracted 257 people.

New Projects Starting in 2024-25

- a. **MDN Strategic Grant 2024**
An environmental grant of £1,500 enabled the Museum to identify items housed in substandard storage media, purchase Plastazote inert foam to line shelves and assess, clean and repackage selected items (approximately 10% of the collection) using conservation grade boxes.
- b. **MDN CPD Bursary 2024**
A grant of £1,208 enabled the Trust to deliver four training sessions to our staff and volunteer teams, comprising Dementia Awareness, Handling and Packing Objects, an Introduction to Oral History, and Dealing with Difficult People. Topics for the training were solicited directly from our volunteers via our Volunteer Operations Team, and from volunteer and staff feedback. 32 individual volunteers and staff members attended at least one session, for a total of 53 individual training places across all four sessions. Spare places were taken up by staff from Towneley Hall and Settle Swimming Pool.

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c. Jonathan Ruffer Curatorial Grant

A grant of £862 enabled the Museum to send four staff members with different backgrounds, aims and objectives to the Museums Association conference, to improve individual knowledge, skills and experience, and benefit the Museum through influencing organisational strategy on collections, audiences and interpretation.

d. Arts Council England's Museum Estates and Development (MEND) Fund (Round 4)

A successful application to Arts Council England, who administer the MEND scheme on behalf of DCMS, secured a grant of £798,500 towards an estimated project budget of £1,050,000 to undertake a two to three year project to reroof and complete other repairs to The Folly to reduce risk to fabric, collections, staff, volunteers and visitors. Match funding was pledged by the Historic Houses Foundation (£45,000), the Yorkshire Dales National Park Sustainable Development Fund (£10,000) and the North Craven Heritage Trust (£3,000).

BUILDING PRESERVATION ACTIVITIES

The Folly

Following the completion of renovations facilitated by the first MEND grant, which included repair of the South Range roof and repointing of the south gable wall, several months elapsed before final decoration could be undertaken, to allow new lime plaster in the South Range to dry out. A practical comparison of commercial paints and limewashes was undertaken by trustee Clare Littlejohn and traditional limewash selected. Between January and July 2024, a new condition report, structural survey, architect's drawings, project specification and quantity surveyor's cost estimate were commissioned and a project timetable, activity plan, cashflow and risk register drawn up. A successful application was made in August 2024 for a MEND Round 4 grant, for capital works to begin in 2026.

Zion Chapel, Hall, Cottage & Manse

The Project Board continued discussion of the future development of the Zion complex and commissioned a drainage survey for the Cottage and Manse and obtained estimates for asbestos removal in the link building between the Chapel and Hall. As the planned demolition is likely to be in excess of £50,000, a decision was taken not to renew the listed building consent for this part of the project until funds could be secured. Minor repairs and annual servicing of equipment were carried out to the dwellings.

The grounds continued to be regularly maintained to a very high standard by our volunteers and routine weekly inspection of the buildings continued throughout the year. Volunteers continue to assist with cleaning. The fans and dehumidifier continued to be effective in reducing the relative humidity within the Chapel.

Dr Buck's House

Work continued to secure the Grade II listed former NatWest Bank, Market Place, Settle from further decay. Listed Building Consent was obtained. Trustee Ged Benn continued to oversee general maintenance, including improvements to ventilation and temporary repair of the flat roof over the extension to prevent further water ingress. Assessment was made of the remaining surveys required and the Project Board agreed that external funding should be obtained before further work was undertaken. Two information boards were fitted to the metal plates on the front elevation and included a QR code link to the project page on our web site.

The building was opened for public and group tours on five days during the year. Permission was granted to a number of community groups for occasional use of the cobbled area in front of the building and a risk assessment was put in place.

External contacts

Joe Russell, Senior Economic Advisor to North Yorkshire Council, provided advice on an application for a UK Shared Prosperity Fund grant for repairs to Dr Buck's House, which was ultimately withdrawn as match funding could not be secured by the deadline.

Members of the Historic England team visited the Trust's properties on 19 September. Footage and photographs taken during the day will be used by their PR team. Updates on the Trust's activities were presented at meetings of the Settle Town Council.

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OTHER ACTIVITIES

Giggleswick Parish Rooms

Three trustees visited the Giggleswick Parish Rooms which were on the market and were shown round by Rev Julie Clarkson and David Fox from the PCC. It would be expensive for NCBPT to redevelop the building, with no clear use other than housing. At the Hon. Treasurer's suggestion it was proposed that the Trust could be the buyer of last resort and the Trust indicated to the PCC that we would be open to further discussion if no other buyer were found. No further progress had been made by the year end.

THE GARDENS

The garden at The Folly, Zion Chapel and Dr Buck's House gardens continued to benefit from the greatly-appreciated work of the garden volunteers. The team led by Dave Freer and Chris and Ged Benn provided approximately 420 volunteer hours during the year, continuing with maintenance and improvements at all three properties and coping admirably with the aftermath of the scaffolding to the rear of The Folly. Volunteers generously donated plants and the team supplied the kitchen with a wide range of fresh produce, including herbs from the newly established Apothecary's Garden and fruit from the trees at Dr Buck's House.

FRIENDS OF THE FOLLY

The North Craven Building Preservation Trust supporters' group was relaunched in March 2024 as Friends of The Folly and had 49 subscribers in 2024-25. The e-newsletter, *The Folly Monocle*, appeared in two issues during the year. Printed copies were available to those who indicated this as a preference. Members were invited to attend exhibition launches throughout the year and benefited from discounts on tickets prices for events. Two events specifically for Friends were mounted during the year. Membership was successfully administered using the Membermojo system. The Trust's invitation to the founding President of NCBPT, Alan Bennett, to become an honorary member in honour of his 90th birthday in May 2024 was accepted.

GOVERNANCE

Planning Applications

The Trust will continue to be alert for opportunities to preserve heritage buildings at risk and to respond to planning applications that are felt to have detrimental implications for listed buildings and conservation areas. One objection to a planning application (reference number: 2020/21553/OUT) was lodged in December 2024 with regard to land to the east of Waterside Lane, Hellifield, Skipton, North Yorkshire BD23 4HJ. It was considered that the application would have a detrimental environmental impact on the Hellifield Flashes, an area for which the museum holds continuous, detailed records of bird species dating from 1960 onward.

Trustee Recruitment

The Board's programme of active recruitment for specific skills resulted in the appointment of Mr Simon Whitaker, who has extensive experience in event and risk management. An application was also received in November 2024 from a prospective trustee with experience in heritage building conservation, who was invited to attend meetings as an observer until the 2025 renewal date. The Board continued to seek those with skills and experience in IT, HR and Graphic design/Marketing. Discussion also began on the need for a recruitment round for a further youth trustee.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under the Companies Act on 24th June 1978 (company number 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £5.

The company was registered as a charity on 2nd August 1976 under the provisions of the Charities Acts (charity number 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17th October 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G P Benn	Appointed 6 December 2021
Ms E Coulthard	Appointed 25 October 2021
Ms P Doran	Appointed 24 October 2022
Mr S P Garland	Appointed 20 November 2015 (re-elected 23 Oct 2024)
Mr R W Greenhalgh (Treasurer)	Appointed 18 September 2020
Mrs H E Lane (Chair)	Appointed 19 November 2019 (re-elected 23 Oct 2024)
Dr C I Littlejohn	Appointed 24 October 2022
Miss S M Mann	Appointed 24 October 2022
Mr S Myers (Vice Chair)	Appointed 28 October 2019 (re-elected 23 Oct 2024)
Ms H Noble	Appointed 23 Oct 2023
Mrs L Northrop	Appointed 20 November 2015 (re-elected 23 Oct 2024)
Miss C Rosier	Appointed 25 October 2021
Mr S C Whitaker	Appointed 25 November 2024

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees.

A third of the Trustees must retire each year by rotation based on length of service. Retiring Trustees are eligible for re-election.

Mrs Heather Lane continued as Honorary Curator, managing Museum activities and supervising the work of the Heritage Development Officer.

Finances were managed by Richard Greenhalgh in his role as Honorary Treasurer. The former Honorary Treasurer, Nigel Howard, continued to act as a financial adviser and independent Director on the Board of NCBPT Trading Ltd.

The Board of Trustees had 13 members as of 31 March 2025. They come from a variety of backgrounds and have a range of skills and expertise relevant to the work of the Trust. The Board met six times during the year, on 29 April 2024, 22 July 2024, 23 September 2024, 25 November 2024, 10 February 2025 and 24 March 2025.

Governance Sub-committee meetings continued to coincide with quarterly Trustee meetings during the year. The Building Preservation Sub-committee was convened on an ad hoc basis to review planning applications and consider buildings which might need intervention.

The Buildings Project Board established to oversee building repairs at The Folly, Zion and Dr Buck's House met as required during the year.

Working groups on Collections and Volunteer Operations were convened as required and the Collections Project Board continued to meet quarterly, as a steering group for the Unlocking Collections and Dynamic Collections projects.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

New Trustees are provided with a "Welcome Pack" which includes the Charity Commission's "The Essential Trustee", governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings, etc.

Staff

Mrs Lynn Northrop, a trustee and director, continued in post as an Administrator on a part-time contract with responsibility for HR, liaison with suppliers and contractors, fire safety and health & safety, and managing routine building and maintenance work in the Trust's properties. The Board has minuted that this is in accordance with the Articles of Association regarding remuneration of trustees.

The remit of the Museum's full-time Heritage Development Officer, Dr Caitlin Greenwood, includes project management, public programming (including online), retail and marketing, data gathering and evaluation, and volunteer development. The trustees agreed to appoint her to a permanent post from 1 January 2023, subject to available funding, and her post was supported by grants from ACE, NLHF and the Art Fund during this year. Dr Greenwood raised a number of small grants during the year, and the Board agreed to support her application for Associateship of the Museums Association.

The Museum employs two full-time members of staff on the NLHF-funded Dynamic Collections project, New Views of North Craven: Dr Rebecca Bennion (Documentation Officer) and Mr Carson Murphy (Collections Manager). Isobel O'Donovan joined the Museum as Community Curator on 21 October 2024 on the ACE-funded Unlocking Collections project, Finding the Key: unlocking North Craven's past. Line management for these three posts is provided by Dr Greenwood.

The Trust continued to employ a book keeper, Mrs Wendy Newhouse, and an accounts clerk, Mrs Kathryn Richardson, both for 2 days per week. Their line manager is the Honorary Treasurer, Mr Richard Greenhalgh. Mrs Angela McEwan continued as retail associate for one day per week to assist with the commercial aspects of the Museum Shop, supervised by the Heritage Development Officer.

NCBPT TRADING LTD

NCBPT Trading Ltd, (Company number 10906515), the wholly owned subsidiary of the North Craven Building Preservation Trust Ltd., was established on 9 August 2017 to manage all trading activity undertaken to raise funds for the Trust. Directors of NCBPT Trading Ltd as of 31 March 2025 were: Mr Richard Greenhalgh, Mr Nigel Howard, Mrs Heather Lane and Miss Susan Mann; the latter acted as line manager for Ms Victoria Murray, the full time Coffee House Manager, who is responsible for a team of full time and part-time kitchen and serving staff. Mr Greenhalgh, Mrs Lane and Miss Mann were, as of 31 March 2025, also Trustees and directors of North Craven Building Preservation Trust Ltd., with Mr Howard acting as an independent director.

NCBPT Trading Ltd had a turnover for 2024-25 of £234,902 (2024: £218,795), an increase of 7.4%, to which the Museum Shop contributed £19,624 (2024: £14,578). Customer numbers recorded via the Coffee House till were 40,507, compared with 31,952 in the previous year, an increase of 26.8%. Spend per head was £5.44, down from £6.85 in 2023-24. There was grant support of £658 during the year and, with rising inflation and an increase in the minimum wage, NCBPT Trading Ltd made an overall loss of £1,549 (a significant improvement compared with the loss of £18,648 in 2024) and consequently was unable to make a contribution towards the income of the Trust.

FINANCIAL REVIEW

Financial review

The results for the year show a surplus of £589,005 (2024: surplus £515,733. Total funds carried forward are £3,240,543 (2024: £2,651,538), comprising £1,526,240 of unrestricted funds (including a designated fund of £20,000 for Building Development) and £1,714,303 of restricted funds.

Reserves policy

It is the policy of the charity to maintain free reserves i.e. unrestricted funds, excluding tangible fixed assets and designated funds, at a level which equates to approximately six months unrestricted expenditure, plus two months expenditure of its trading subsidiary (minimum £55,000). This should provide sufficient funds to cover unforeseen day to day operational costs, other unexpected costs, any anticipated operating losses and the possible receipt of funding in arrears. These free reserves were used in part to meet a shortfall in staff salaries. The trustees maintain a designated reserve fund (currently £20,000) for urgent expenditure on building repair and development.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Sources of income

The principal funding sources for the Trust continue to be grants and income from rental properties, events and room hire; Gift Aid is also claimed on donations. Admission fees were again waived during the year to encourage footfall, resulting in improved secondary spend and donations. Income may also be derived from any surplus generated by our trading subsidiary, NCBPT Trading Ltd., which manages the Folly Coffee House and the Museum Shop.

A strategic objective of the Trust is to increase significantly the income derived from the various activities that take place within The Folly, or organised in external venues, such that the Trust will become fully sustainable.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charitable trust, and are satisfied that systems are in place to mitigate exposure to major risks. A risk register is maintained and reviewed bi-monthly by the Trustees and a detailed Health and Safety Policy and Emergency Plan are in place. No safeguarding issues were raised during the year.

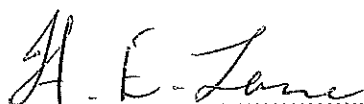
AUDITOR

Champion Accountants LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees on 22 September 2025.



Mrs H E Lane (Chair)
Trustee

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of North Craven Building Preservation Trust Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FOR THE YEAR ENDED 31 MARCH 2025

OPINION

We have audited the financial statements of North Craven Building Preservation Trust Limited (the 'parent entity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Trust's Statement of Financial Position, the Consolidated Statement of Cash Flows, the Trust's Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Trust's and Group's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Statement of Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company and group has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and group. We determined that the following were most relevant to the financial statements: Companies Act 2006, Charities SORP FRS 102 & guidance given by the Charity Commission for England & Wales.
- We considered the incentives and opportunities that exist in the company and group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Testing key revenue stream, in particular cut-off and recognition of grant funding, for evidence of management bias or fraud;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DLThorn

Deborah Thorn FCA (Senior Statutory Auditor)
For and on behalf of
CHAMPION ACCOUNTANTS LLP
Chartered Accountants & Statutory Auditor

22 September 2025

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds	Restricted Funds	Total Funds 2024 £
Income and endowments							
Donations and legacies	4	19,614	9,178	28,792	15,937	405,600	421,537
Charitable activities	5	-	814,740	814,740	-	371,296	371,296
Other trading activities	7	239,146	-	239,146	220,448	-	220,448
Investment income	6	21,830	-	21,830	24,836	-	24,836
Other income		-	-	-	-	-	-
Total income		280,590	823,918	1,104,508	261,221	776,896	1,038,117
Expenditure on							
Raising funds	10	(232,162)	-	(232,162)	(234,297)	-	(234,297)
Charitable activities	8	(122,491)	(167,800)	(290,291)	(133,424)	(145,212)	(278,636)
Other		-	-	-	(6,019)	-	(6,019)
Total resources expended		(354,653)	(167,800)	(522,453)	(373,470)	(145,212)	(518,952)
Net (outgoing)/incoming resources		(74,063)	656,118	582,055	(112,519)	631,684	519,165
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	6,950	6,950	(3,432)	-	(3,432)
Net movement in funds		(74,063)	663,068	589,005	(115,951)	631,684	515,733
Fund balances at 1 April 2024		1,600,303	1,051,235	2,651,538	1,716,254	419,551	2,135,805
Fund balances at 31 March 2025		1,526,240	1,714,303	3,240,543	1,600,303	1,051,235	2,651,538

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

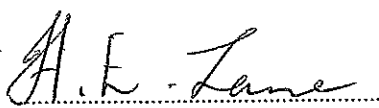
NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed Assets					
Tangible assets	16	2,101,833	2,093,464	2,101,833	2,093,464
Heritage assets	17	72,602	63,152	72,602	63,152
Investments		-	-	1	1
		<u>2,174,435</u>	<u>2,156,616</u>	<u>2,174,436</u>	<u>2,156,617</u>
Current Assets					
Stock	19	9,255	7,832	-	-
Debtors	18	1,054,275	353,480	1,073,729	379,721
Cash at bank and in hand		81,060	210,361	80,152	199,636
		<u>1,144,590</u>	<u>571,673</u>	<u>1,153,881</u>	<u>579,357</u>
Creditors: Amounts falling due within one year	20	<u>(50,315)</u>	<u>(43,013)</u>	<u>(39,408)</u>	<u>(32,054)</u>
Net Current Assets		<u>1,094,275</u>	<u>528,660</u>	<u>1,114,473</u>	<u>547,303</u>
Total Assets Less Current Liabilities		<u>3,268,710</u>	<u>2,685,276</u>	<u>3,288,909</u>	<u>2,703,920</u>
Creditors: Amounts falling due after more than one year	21	<u>(28,167)</u>	<u>(33,738)</u>	<u>(28,167)</u>	<u>(33,738)</u>
Net Assets		<u>3,240,543</u>	<u>2,651,538</u>	<u>3,260,742</u>	<u>2,670,182</u>
Income Funds					
General restricted funds	23	1,704,853	1,048,735	1,691,853	1,048,735
Revaluation reserve		9,450	2,500	9,450	2,500
<u>Unrestricted fund</u>					
Revaluation reserve	24	740,000	740,000	740,000	740,000
Designated funds	24	20,000	115,000	20,000	115,000
General unrestricted funds	24	766,240	745,303	799,439	763,947
Total charity funds		<u>3,240,543</u>	<u>2,651,538</u>	<u>3,260,742</u>	<u>2,670,182</u>

These financial statements were approved by the Trustees on the 22 September 2025 and are signed on their behalf by:


 Mrs H E Lane (Chair)

Company Registration Number: 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR END 31 MARCH 2025

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash Flows from Operating Activities				
Net income / (deficit)	582,055	519,165	583,604	537,813
Depreciation	3,731	109,284	3,731	109,284
Income from investments	(21,830)	(24,836)	(21,830)	(24,836)
Net (gain) / loss on sale of tangible assets	1,195	2,236	1,195	2,236
Movements in working capital:				
(Increase)/Decrease in stock	(1,423)	(1,361)	-	-
(Increase)/Decrease in debtors	(700,795)	(187,257)	(694,004)	(189,392)
Increase/(Decrease) in creditors	7,100	2,347	7,154	(19,452)
Net cash used in operating activities	<u>(129,967)</u>	<u>419,578</u>	<u>(120,150)</u>	<u>415,653</u>
Cash Flows from Investing Activities				
Purchase of tangible assets	(13,293)	(626,897)	(13,293)	(626,897)
Purchase of heritage assets	(2,500)	(250)	(2,500)	(250)
Investment income received	21,830	24,836	21,830	24,836
Net cash from investing activities	<u>6,037</u>	<u>(602,311)</u>	<u>6,037</u>	<u>(602,311)</u>
Financing Activities				
Repayment of bank loans	(5,371)	(5,165)	(5,371)	(5,165)
Net increase/(decrease) in cash and cash equivalents	<u>(129,301)</u>	<u>(187,898)</u>	<u>(119,484)</u>	<u>(191,823)</u>
Cash in hand and at bank at the beginning of the year	210,361	398,259	199,636	391,459
Cash in hand and at bank at the end of the year	<u>81,060</u>	<u>210,361</u>	<u>80,152</u>	<u>199,636</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated and registered as a charity in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

Basis of consolidation

In the parent company financial statements, the cost of a business combination is the fair value at the acquisition date of the assets given, equity instruments issued and liabilities incurred or assumed, plus costs directly attributable to the business combination. The excess of the cost of a business combination over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recognised as goodwill. The cost of the combination includes the estimated amount of contingent consideration that is probable and can be measured reliably, and is adjusted for changes in contingent consideration after the acquisition date. Provisional fair values recognised for business combinations in previous periods are adjusted retrospectively for final fair values determined in the 12 months following the acquisition date. Investments in subsidiaries, joint ventures and associates are accounted for at cost less impairment.

The consolidated financial statements incorporate those of North Craven Building Preservation Trust Limited and of its subsidiary (i.e. an entity that the group controls through its power to govern the financial and operating policies so as to obtain economic benefits). Any subsidiary acquired during the year is consolidated using the purchase method. The results are incorporated from the date that control passes. The sole subsidiary was included in the group from its incorporation date and was not acquired.

All financial statements are made up to 31 March 2025. All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES *(continued)*

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation within the relevant financial year.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Fund raising costs relate predominantly to the cost of sales and payroll costs of the coffee house that is run by the trading subsidiary.

1.6 Tangible fixed assets

Tangible assets are initially measured at cost, and subsequently measured at cost or valuation, net of depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets, less their estimated residual value, over their useful economic lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Assets purchased are included initially at original cost with annual impairment reviews. Donated assets are included at fair value at the date of donation where practicable and subsequently carried at deemed cost without further revaluation. Certain assets of a similar type are subject to revaluation annually.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income / (expenditure) for the year. Transaction costs are expensed as incurred. A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of Fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payment to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2, CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements

Impairment of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. This judgement is based upon the trustees' knowledge of the area in which the charity operates and of the individual assets and by reference to external surveys where appropriate.

As standard, a useful economic life of ten years is applied to plant and equipment, fixtures and fittings and computers. Land and buildings have significant historical value and are considered to have an infinite life.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3. LIMITED BY GUARANTEE

North Craven Building Preservation Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
Donations and gifts	19,614	9,178	28,792	421,537
Analysed by fund				
Unrestricted funds				15,937
Restricted funds				405,600
				421,537

5. OTHER CHARITABLE ACTIVITIES

	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Performance related grants	814,740	814,740	371,296
Analysed by fund			
Unrestricted funds			-
Restricted funds			371,296
			371,296

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental income	16,240	16,240	17,102
Interest receivable	5,590	5,590	7,734
	21,830	21,830	24,836

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Coffee House	215,818	215,818	204,217
Retail Sales	17,218	17,218	13,978
Events & Commissions	6,110	6,110	2,253
	239,146	239,146	220,448

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8. COSTS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Funds Group 2025 £	Total Funds Charity 2025 £	Total Funds 2024 £
Staff costs	124,980	124,980	68,116
Depreciation and impairment	3,730	3,730	105,500
Repairs and renovation	18,915	18,915	405
Project expenses	3,273	3,273	1,867
Sundry expenses	2,010	2,010	327
Legal and professional charges	33,161	33,161	12,000
Advertising	6,191	6,191	-
Relocation costs	1,794	1,794	-
Travel expenses	2,555	2,555	-
Staff training	1,159	1,159	-
Computer costs	1,465	1,465	-
Printing & stationery	3,167	3,167	-
Loss on sale of fixed assets	1,195	1,195	-
	<u>203,595</u>	<u>203,595</u>	<u>188,215</u>
Share of support costs (see note 9)	66,374	60,601	71,329
Share of governance costs (see note 9)	20,322	11,781	19,092
	<u>290,291</u>	<u>275,977</u>	<u>278,636</u>
Analysed by fund			
Unrestricted funds	122,491	108,177	133,424
Restricted funds	167,800	167,800	145,212
	<u>290,291</u>	<u>275,977</u>	<u>278,636</u>

9. ANALYSIS OF SUPPORT COSTS

	Support Costs £	Governance Costs £	Total Funds 2025 £	Total Funds 2024 £
Staff costs	14,810	-	14,810	7,114
Rates and water	2,618	-	2,618	2,299
Light heat and power	15,993	-	15,993	14,561
Insurance	10,047	-	10,047	8,092
Repairs and renewals	7,611	-	7,611	21,348
Telephone	3,000	-	3,000	2,995
Printing postage and stationery	1,004	-	1,004	1,144
Sundry expenses	3,157	-	3,157	2,567
Cleaning and housekeeping	4,224	-	4,224	7,611
Bank charges	1,762	-	1,762	1,133
Marketing	-	-	-	-
Loan interest	839	-	839	1,045
Accountancy & audit	-	11,390	11,390	9,280
Legal & professional	1,309	1,388	2,697	6,317
Licences & subscriptions	-	7,544	7,544	4,915
	<u>66,374</u>	<u>20,322</u>	<u>86,696</u>	<u>90,421</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10. COSTS OF RAISING FUNDS

	Group 2025 £	Charity 2025 £	Total Funds 2024 £
Museum costs	10,025	10,025	12,033
Coffee House cost of sales	61,952	-	59,382
Coffee House staff costs	159,586	-	162,882
Advertising	599	-	-
	<u>232,162</u>	<u>10,025</u>	<u>234,297</u>

11. REVALUATION OF FIXED ASSETS

	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Freehold buildings	-	-	(3,432)
Heritage assets	<u>6,950</u>	<u>6,950</u>	<u>-</u>

12. NET INCOME

Net income is stated after charging/(crediting):

	2025 £	2024 £
Loss on disposal of tangible fixed assets	1,195	2,236
Depreciation of tangible fixed assets	<u>3,731</u>	<u>4,284</u>

13. AUDITORS REMUNERATION

The fees charged by the auditor can be further analysed under the following headings for services rendered:

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>7,950</u>	<u>6,000</u>
Fees payable to the trust's auditor and its associates for other services:		
Fees for accounting services	<u>3,440</u>	<u>3,280</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	285,618	237,889
Social security costs	10,126	5,456
Other pension costs	3,632	2,249
	<u>299,376</u>	<u>245,594</u>

The average number of employees during the year was as follows:

2025	2024
No	No
<u>25</u>	<u>23</u>

There were no employees whose annual remuneration was more than £60,000.

15. TRUSTEE REMUNERATION AND EXPENSES

Article 7 of the Trust's Articles of Association (2017 as amended) states that "A Trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the Trust where that is permitted in accordance with, and subject to the conditions in, sections 185 and 186 of the Charities Act 2011". In accordance with this, the Board resolved at its meeting on 26 April 2021 to enter into a freelance contract with Mrs Lynn Northrop, who received £14,244 (2024: £17,657) for administrative expenses.

No other trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year. During the year the charity paid travel expenses totalling £271 and reimbursed other expenses paid on behalf of the charity by trustees amounting to £1,337. The charity received donations and membership fees from trustees amounting to £12,682.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16. TANGIBLE FIXED ASSETS

Group & Charity

	Land & buildings £	Plant & equipment £	Fixtures & fittings £	Computers £	Total £
Cost or valuation					
At 1 April 2024	2,179,363	13,119	21,979	4,397	2,218,858
Additions	-	5,526	849	6,918	13,293
Disposals	-	(3,771)	-	-	(3,771)
Revaluation	-	-	-	-	-
At 31 March 2025	2,179,363	14,874	22,828	11,315	2,228,380
Depreciation					
At 1 April 2024	105,000	5,439	13,516	1,439	125,394
Charge for the year	-	1,487	1,774	470	3,731
Elimination on disposals	-	(2,577)	-	-	(2,577)
Impairment review	-	-	-	-	-
At 31 March 2025	105,000	4,349	15,290	1,909	126,548
Net Book Value					
At 31 March 2025	2,074,363	10,525	7,538	9,406	2,101,833
At 31 March 2024	2,074,363	7,680	8,463	2,958	2,093,464

Land and buildings with a carrying amount of £1,500,000 are stated at valuations carried out by WBW Surveyors Limited, independent valuers, on 27 January 2022. The Folly has a carrying value of £1,000,000, purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a valuation of £500,000 and were originally donated to the Trust in January 2018. In the year to 31 March 2024 the trust acquired a property at a cost of £408,432 including legal fees and following an impairment review, this was written down to a valuation of £300,000.

Land and buildings include freehold property at a net book value of £1,574,363 (2024: £1,574,363) and long leasehold property of £500,000 (2024: £500,000).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17. HERITAGE ASSETS

Assets purchased are included initially at original cost with annual impairment reviews. Donated assets are included at fair value at the date of donation where practicable and subsequently carried at deemed cost without further revaluation. Certain assets of a similar type are subject to revaluation annually. Category A assets are held at original or deemed cost and Category B assets are held at market value.

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cost or valuation b/f	63,152	62,902	63,152	62,902
Additions	2,500	250	2,500	250
Revaluations	6,950	-	6,950	-
Cost or valuation c/f	<u>72,602</u>	<u>63,152</u>	<u>72,602</u>	<u>63,152</u>

	2025 £	2024 £	2023 £	2022 £	2021 £
Purchases					
Group A	2,500	250	-	-	5,000
Group B	-	-	-	-	-
Donations					
Group A	-	-	2,000	-	-
Group B	-	-	-	-	-
Total additions	<u>2,500</u>	<u>250</u>	<u>2,000</u>	<u>-</u>	<u>5,000</u>
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Total charge for impairment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disposals					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Total disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Proceeds from Disposals					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Total disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18. DEBTORS

Amounts falling due within one year:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	1,050,730	346,471	1,048,473	346,366
Amounts owed by group undertakings	-	-	21,711	26,346
Other debtors	1,542	4,524	1,542	4,524
Prepayments and accrued income	2,003	2,485	2,003	2,485
	<u>1,054,275</u>	<u>353,480</u>	<u>1,073,729</u>	<u>379,721</u>

19. STOCK

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Stock of finished goods	<u>9,255</u>	<u>7,832</u>	<u>-</u>	<u>-</u>

20. CREDITORS: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	5,450	5,250	5,450	5,250
Other taxation and social security	7,602	10,775	5,007	8,735
Trade creditors	10,710	4,684	7,772	1,723
Other creditors	11,131	12,680	11,271	6,722
Amounts owed by group undertakings	-	-	-	-
Accruals and deferred income	15,422	9,624	9,908	9,624
	<u>50,315</u>	<u>43,013</u>	<u>39,408</u>	<u>32,054</u>

21. CREDITORS: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	<u>28,167</u>	<u>33,738</u>	<u>28,167</u>	<u>33,738</u>
Payable within one year	5,450	5,250	5,450	5,250
Payable after one year	<u>22,717</u>	<u>28,488</u>	<u>22,717</u>	<u>28,738</u>
Amounts included above which fall due after five years:				
Payable by instalments	<u>8,470</u>	<u>13,920</u>	<u>8,470</u>	<u>13,920</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22. RETIREMENT BENEFIT SCHEMES

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,632 (2024: £2,249).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23. ANALYSIS OF CHARITABLE FUNDS

Restricted funds	At 1 April 2024	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£		
Heritage Assets	62,902	-	-	-	6,950	69,852
Fixtures & Fitting	1,643	-	(375)	5,985	-	7,253
Dr Bucks House	300,000	-	-	-	-	300,000
Folly renovations	274,363	-	-	-	-	274,363
Homer Photography Collection	3,703	-	-	-	-	3,703
Arts Council MEND Grant	3,801	-	(3,801)	-	-	-
Arts Fund Reimagine Grant	25,063	-	(19,078)	(5,985)	-	-
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic House Foundation	10,800	-	(10,800)	-	-	-
NHLF Dynamic Collections	231,860	-	(78,684)	-	-	153,176
Heritage Compass Community	5,000	-	(5,000)	-	-	-
ACE Unlocking Collections	100,000	-	(35,614)	-	-	64,386
Royal Society (Places of Science)	3,500	-	(3,500)	-	-	-
CAF Donation	600	1,470	-	-	-	2,070
ARTS Council MEND 4 Grant	-	798,500	-	-	-	798,500
Yorkshire Dales National Park	-	10,000	-	-	-	10,000
MDN Strategic Grant	-	1,500	(1,500)	-	-	-
UKSPF	-	658	(658)	-	-	-
North Craven Heritage Trust	-	3,000	-	-	-	3,000
North Craven MDN CPS Bursary	-	1,082	(1,082)	-	-	-
Decking donation	-	7,708	(7,708)	-	-	-
Total charity funds	1,051,235	823,918	(167,800)	-	6,950	1,714,303

Previous Year	At 1 April 2023	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£		
Heritage Assets	62,902	-	-	-	-	62,902
Fixtures & Fitting	2,143	-	(500)	-	-	1,643
Dr Bucks House	-	-	-	300,000	-	300,000
Homer Photography Collection	3,703	-	-	-	-	3,703
Folly Renovations	58,674	-	-	215,689	-	274,363
Arts Council MEND Grant	211,990	-	-	(208,189)	-	3,801
Harold & Alice Bridges Charity	3,000	-	-	(3,000)	-	-
Sylvia Waddilove Foundation	3,000	-	-	(3,000)	-	-
North Craven Heritage Trust	1,500	-	-	(1,500)	-	-
ART Fund Reimagine Grant	44,639	2,000	(21,576)	-	-	25,063
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic Houses Foundation	-	10,800	-	-	-	10,800
NHLF Dynamic Collections	-	249,996	(18,136)	-	-	231,860
Heritage Compass Community	-	5,000	-	-	-	5,000
ACE Unlocking Collections	-	100,000	-	-	-	100,000
Royal Society (Places of Science)	-	3,500	-	-	-	3,500
Donation Dr Buck's House	-	405,000	-	(300,000)	(105,000)	-
CAF Donation	-	600	-	-	-	600
Total charity funds	419,551	776,896	(40,212)	-	(105,000)	1,051,235

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23. ANALYSIS OF CHARITABLE FUNDS (continued)

The purpose of the main grant funds was:-

Art Fund Reimagine award – Digitisation and cataloguing of the Horner Photographic Collection.

Arts Council England / DCMS Museum Estates and Development (MEND) award 2022-2024– Repairs to The Folly south range.

Arts Council England / DCMS Museum Estates and Development (MEND) award 2025-27– Repairs to The Folly roofs, repointing and drainage.

Arts Council England Unlocking Collections award – Community engagement to capture information about donated collections and their intangible cultural heritage.

Jonathan Ruffer curatorial grant – Assistance in meeting the costs of attending the 2024 Museums Association Conference in Leeds.

National Lottery Heritage Fund Dynamic Collections award – Collections audit and augmentation of catalogue records; improvements in collections care and interpretation.

Museum Development North CPD award – Delivering training to staff and volunteer teams.

Museum Development North strategic grant – Repackaging items housed in substandard storage media.

Royal Society (Places of Science 2024) – Support for GroundNestFest 2024.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24. UNRESTRICTED FUNDS

The unrestricted funds of the group comprise the unexpended balances of income, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes as detailed below.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses	At 31 March 2025 £
Business Development Fund	115,000	-	(95,000)	-	20,000
General fund	1,485,303	280,590	(259,653)	-	1,506,540
	<u>1,600,303</u>	<u>280,590</u>	<u>(354,653)</u>	<u>-</u>	<u>1,526,540</u>
 Previous Year	 At 1 April 2023 £	 Incoming resources £	 Resources expended £	 Gains and losses	 At 31 March 2024 £
Business Development Fund	115,000	-	-	-	115,000
General fund	1,601,254	261,221	(373,740)	(3,432)	1,485,303
	<u>1,716,254</u>	<u>261,221</u>	<u>(373,740)</u>	<u>(3,432)</u>	<u>1,600,303</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	1,520,217	581,616	2,101,833
Heritage Assets	250	72,352	72,602
Current Assets	84,255	1,060,335	1,144,590
Creditors	(78,482)	-	(78,482)
Total Funds	<u>1,526,240</u>	<u>1,714,303</u>	<u>3,240,543</u>
	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	1,517,458	576,006	2,093,464
Heritage Assets	250	62,902	63,152
Current Assets	159,346	412,327	571,673
Creditors	(76,751)	-	(76,751)
Total Funds	<u>1,600,303</u>	<u>1,051,235</u>	<u>2,651,538</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than as detailed in note 15 Trustees Remuneration and Expenses.

27. CAPITAL COMMITMENTS

There were no commitments to capital expenditure at 31 March 2025 (2024: Nil).

28. SUBSIDIARY COMPANY

The company has one subsidiary, NCBPT Trading Limited. The company registration number is 10906515 and it is incorporated in England & Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

The parent has 100% of the votes in the subsidiary. The aggregate assets and liabilities at 31 March 2025 are £(20,192) (2024 : £(18,643)). Income for the year was £234,902, and after deduction of expenses of £236,451, a loss of £1,549 arose.

NORTH CRAVEN BUILDING PRESERVATION TRUST

England & Wales - Charity number 505438

Accounts

North Craven Building Preservation Trust Limited
Consolidated Financial Statements
For the Year Ended
31 March 2024

Charity Number 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 505438

Company Registration Number 01265072

Registered Office The Folly
Victoria Street
Settle
North Yorkshire
BD24 9EY

Trustees Mrs H E Lane (Chair)
Mr S Myers (Vice Chair)
Mr R W Greenhalgh (Treasurer)
Mr S P Garland
Mrs L Northrop
Mr G P Benn
Ms E R Coulthard
Miss C Rosier
Ms P Doran
Dr C Littlejohn
Miss S M Mann
Ms H Noble

Auditor Champion Accountants LLP
Chartered Accountants & Statutory Auditor
Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Bankers The Co-operative Bank
Unity Trust Bank

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024. This report is combined with the reports of the Directors of the North Craven Building Preservation Trust Limited and NCBPT Trading Limited as required by company law.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- Preserve the built heritage in and around North Craven which is of particular beauty or historical architectural or constructional interest, and
- Acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven, through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charities Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below in the "Review of Activities", particularly under the 'Museum' and 'Building Preservation' sections.

Successful grant applications enabled the Trust to continue the programme of repairs to The Folly and to deliver a range of cultural activities. One new property, a Grade II listed merchant house, was purchased during the year. Major grants from Arts Council England and the National Lottery Heritage Fund supported the recruitment of new staff and underpinned an initiative to improve understanding and awareness of the museum's collections.

REVIEW OF ACTIVITIES

MUSEUM OF NORTH CRAVEN LIFE

Accreditation

The Museum continues to benefit from Full Accreditation (AN1248) under the Arts Council England scheme. Trustees Steve Garland and Heather Lane continued to act as Accreditation mentors.

Acquisitions

Acquisitions of note during the year:

- At the instigation of Katharine Holmes, three collages of local subjects by her grandmother, artist Constance Pearson, were donated by the Field Studies Council prior to the closure of Tarn House, Malham, along with a quantity of archival and photographic material.
- Doris Rohr donated a selection of archival materials from the collection of the late David Alder, postmaster in High Bentham since 1992.
- John Killick and Phoebe Caldwell donated around 400 books and pamphlets to the museum's Contemporary Poetry Library.
- Malhamdale Local History Group gifted a number of Horner studio portraits.
- HSBC in Settle donated two groups of indentures on parchment from the mid-18th century, pertaining to the sale of property in Long Preston.
- Michael Singleton donated a 1795 list of landowners in Settle, Giggleswick and Bentham.
- The Hon. Curator presented an early 19th century watercolor of Gaping Gill by an unknown hand.
- Horton History Group was wound up and transferred its remaining assets to the Museum.
- Dr Buck's autograph book, including the signatures of Alice and Edward Elgar, was purchased from eBay for £250.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Collections Care

Volunteers continued with the routine cleaning of stores and objects on open display. Robin Bundy provided invaluable assistance with object photography. Nicole Thomassin reorganised the filing cabinets containing the Trust's institutional archive, including materials returned from HTNW.

A new programme of object cleaning began with items being packed for removal during the decant of the galleries in December. The Hon. Curator attended a series of three collections care training events provided by Museums Development Yorkshire and an object handling session, led by Jenny Hill from Craven Museum, was offered to all volunteers. The appointment of a Collections Manager and Documentation Officer enabled a review of collections care priorities, beginning in March 2024.

Digital Offer

The Honorary Curator and Heritage Development Officer continued to maintain the website, updating the information on the public programme and renovation work. During the year, the website received over 47,000 page views from over 7,800 unique users.

Our social media following continued to improve, with help from members of the Coffee House team. We had 3,373 followers combined across Facebook, Instagram and X (Twitter) during the year to 31 March 2024.

The Heritage Trust Network allocated 40 hours of support under the Digital Heroes Scheme and was assigned to design promotion for the Horner photographic project, starting in September 2023.

Education

The Heritage Development Officer continued to develop a range of informal learning materials and trails to complement our explorer backpacks and story sacks. Craft activities had an educational focus, linked to the Museum collections and exhibitions. The Museum joined the Out of the Box project, supported by NYC and designed to make collections more accessible for teachers and pupils via a bespoke website: <https://outoftheboxlearning.org/>

Exhibitions and Events

Exhibition programme	
11 Feb – 1 July 2023	'A Sense of Place: Mapping North Craven': a history of local cartography featuring maps from the museum's collections
	'Long Preston Deepes Discovery' (<i>created and funded by the Yorkshire Dales Millennium Trust</i>)
	'The Wonderful Women of Settle': images by artist Teresa Gordon, with historical information by Sarah Lister
8 July – 17 Dec 2023	'A Life in Letters': ten new artworks inspired by the writing of Settle poet and novelist, Jean Harrison (<i>commissions funded by Arts Council England</i>)
1 Aug – 30 Sept 2023	'The World Beneath Our Feet': modern caving photographs from within the Yorkshire Dales National Park by Mark Burkey and Gary Douthwaite, curated by Tim Allen (<i>funded by the Council of Northern Caving Clubs</i>)
7 Oct – 17 Dec 2023	'Focus on North Craven': photographs by members of Settle Photographic Group
	'Art Forms in Nature: 100 Days, 100 Artworks' by Mark Butler

A public programme designed to engage local residents and appeal to visitors from further afield was provided during the year. Particular emphasis was placed on increasing our family audiences. A private view was held to launch the Jean Harrison exhibition in July.

The Spring season opened with an Easter Egg Hunt and Easter egg decoration activity, and opportunities to have a go at drop spindle spinning.

Ground Nest Fest, a festival on the theme of protecting and celebrating ground-nesting birds in North Craven was held on Earth Day, 22 April, with free workshops in dance, song, and poetry, and drop in arts and crafts activities all day at the museum. A short film about curlews created by local primary school pupils was screened as part of an exhibition including posters and leaflets they had created to campaign for the birds' protection. The festival was held in partnership with Wild Ingleborough and Yorkshire Peat Partnership, as part of The Wild Escape, made possible by lead support from Arts Council England's National Lottery Project Grants, with additional support from the Art Fund.

Events for the May half-term included Coronation Medal making, a witchmarks craft activity and a Museum Mystery Trail with Montgomery Bonbon, in association with Kids in Museums. Family-friendly activities in the summer

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

holidays included Microgreen Planting, Make Your Own Ice Cream, Bubble Day, Paper Machines, Paper Landscapes and a Victorian School day.

The Autumn programme began with the Museum participating in Heritage Open Days in September, with free tours of The Folly, followed by a spoon carving workshop. In November, Robert Lloyd Parry performed classic ghost stories of M.R. James over two consecutive evenings and artist Hester Cox ran her popular Christmas Card Linoprint Workshop.

Christmas at The Folly offered a concert by local singers Octameron. We ran free Christmas craft activities and a historical games event on Saturdays during the month and sold out afternoon tea with Father Christmas and visits to Santa's Grotto.

Two book signings took place at The Folly during the year. 'Date with Julia Chapman' an in conversation event with the Dales Detective author attracted a capacity audience in April. Hill Farming in the North of England launched a new book by Settle photographer John Bentley in November.

External contacts

Regular support was provided by Museums Development Yorkshire (MDY); quarterly meetings were held online or in person with Alan Bentley, Museum Development Officer for West Yorkshire, Harrogate and Craven. The Honorary Curator became a member of the Association of Independent Museums Insight Panel and attended the first North Yorkshire Council Cultural Symposium on 13 November. In June, she and the Heritage Development Officer attended the West Yorkshire Forum in Leeds and Mrs Lane spoke at the North Yorkshire Forum meeting in Hawes.

Colin Speakman visited to discuss a proposed exhibition on geologist John Phillips. A licence was arranged for the use of Horner images by the Settle Graveyard Project. Heather Lane and Caroline Rosier visited Malham Tarn House at the invitation of the Field Studies Council to assess items offered for donation. Reciprocal visits were arranged with Sarah Thomas, Chair of the Manor House Museum in Ilkley. The Hon. Curator gave a lecture on The Folly to the Ewecross Historical Society on 25 September and visited the Peacock & Verity project in Masham to discuss their plans for converting a former shop premises into housing, tearoom and a community archive. Caitlin Greenwood attended the Yorkshire Heritage Day at Saltaire in May and spoke at the MDY Celebrating Museums event in York in November. Meetings were also held with Leon Fijalkowski, Strategic Director of Pioneer Projects and Bryan Gray, Chair of the Settle-Carlisle Railway Trust.

Marketing & Public Relations

The Heritage Development Officer produced new What's On leaflets during the year and posters for each new exhibition. The Museum was advertised in a range of local publications, via social media and online. Press releases prompted extensive editorial coverage in local newspapers, parish magazines and local radio.

Policies and procedures

Priorities and budgets for the next financial year were agreed at the start of the financial year. Staff and Volunteer Manuals were revised and the Administrator continued to update the Operations Manual and the Emergency Plan.

Policies on Advertising and Lone Working were ratified during the year and other policies and plans were reviewed in accordance with the policy framework. The Board held a strategic planning meeting in March 2024; topics for discussion included the new Strategic Plan 2025-30 (outline of aims and objectives), a new Forward Plan 2025-30, Business Plan, Scheduling and capacity, Staffing – management, training & appraisal.

Training

Training on a range of topics was provided to staff, trustees and volunteers by IT4Arts, MDY, Heritage Trust Network, the Rural Museums Network and Heritage Compass, and in person by Jenny Hill. Visitor welcome refresher courses and till training were regularly offered by the museum's Lead Front of House volunteer, Caroline Rosier. The Administrator, Hon. Curator and Heritage Development Officer attended the Heritage Trust Network conference in Newcastle-upon-Tyne. The Museum submitted a response to the Museum Development Network Skills Needs Survey in March 2024, with an assessment of our training priorities for the next two years.

Visitor services

Visitor numbers in 2023-24 increased by approximately 30% over the previous year. Between 1 April 2023 and 31

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

March 2024, we welcomed 10,927 visitors (2022-23: 8,465) to the Museum of North Craven Life, including 1,088 under 16s (2022-23: 852). A further estimated 31,952 visited the building as Coffee House customers and 320 for events organised on the premises. Approximately 11,200 visitors engaged with the website and social media during the year.

The Museum closed for renovations from 18 December 2023 to 8 April 2024. The museum was otherwise open from Tuesday to Saturday for 25 hours per week. Opening hours were to 11:00-16:00 daily except Sunday and Monday and the Museum also held regular evening events during the year.

Research

The Museum agreed to establish the Craven Woodlands Research Group, led by volunteer Ken Timms, and began by developing a vision and mission statement.

A 3D visualisation of the Craven Heifer jug was produced by Jared Hutsby of Stageport.

VOLUNTEERS

The Trust had 74 volunteers on its roster during 2023-24, of whom 37, excluding trustees, were regularly active, attending at least once a week. Approximately 3,900 hours of volunteer help were received during the year, excluding time given by the trustees. Volunteers benefited from in-house training and mentoring and a range of training courses provided online by Museum Development Yorkshire.

Monthly meetings of the Volunteer Operations Team (VOT) were held throughout the year and minutes were received by the Board of Trustees. Mrs Caroline Rosier arranged visits for volunteers to Shibden Hall, Nidderdale Museum and Bolling Hall. The Museum also hosted a summer garden party to celebrate Yorkshire Day, a Twelfth Night party and alternate training and social events weekly during the closure period.

The volunteer team continued to expand, with considerable progress during the year on hand listing new acquisitions, cataloguing, inventory and object photography. A dozen research enquiries were recorded and eight researchers booked visits to consult collection items; these were all facilitated by the volunteer team. Volunteers and staff worked on exhibition research and development for the 'Mapping North Craven' and 'A Life in Letters' exhibitions, as well as on the community case exhibitions in the Main Hall. A volunteer group began to formulate plans for regular guided tours of The Folly, including tours for younger audiences, to begin in summer 2024.

PROJECTS

Continuing Grant Funded Projects

a. Arts Council England's Museum Estates and Development (MEND) Fund

Following completion of Phase 1 work to repair the tower arch at The Folly, a second payment request was made in June 2023 for £108,000 (40% of the total grant of £270,501). This enabled works detailed in the Building Preservation Activities section below.

b. Art Fund Reimagine Grant

Work continued on the Reimagine project with Art Fund support of £50,000 to complete a project to digitise, catalogue and repackage the Horner Photographic Studio Collection under the direction of freelance consultant Dr Damlan Hughes. The project attracted several new volunteers during the year, who received training in digitisation, research and cataloguing, enabling the project to make excellent progress. With permission from the funder, the project was extended by three months to December 2024 so that work could be coordinated with the Dynamic Collections staff team.

New Projects Starting in 2023-24

a. Arts Council England Unlocking Collections grant

A grant of £100,000 from Arts Council England allows the Museum to increase community engagement, funding a two-year Community Curator post and supporting volunteers to work with the wider Craven community to capture information about the collections donated since the museum was founded in 1976, and to gather local knowledge, skills, beliefs and language that might otherwise be lost.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

b. NLHF Dynamic Collections Grant

£250,000 from National Lottery Heritage Fund will be used to transform the understanding of the Museum of North Craven Life's collections. The funding will enable a series of projects over the next three years, focused on better documenting, understanding and explaining more than 20,000 objects held by the museum. With the appointment of a Documentation Officer in January and a Collections Manager in March 2024, work began, with help from volunteers, on a complete audit of the collections, funded through the NLHF's Dynamic Collections scheme. The museum is aiming to encourage people across North Craven to add vital information to the records of everything that has been collected to date and to understand why it was important to the donors that these items should be saved for posterity.

c. MDY Small Grants 2023

A grant of £800 enabled the Hon. Curator, Administrator and Heritage Development Officer to attend the Heritage Trust Network conference, held in Newcastle, 15-17 October. This was of particular relevance in light of the acquisition of the former NatWest Bank (Dr Buck's House) as the conference included sessions on VAT for renovation of listed buildings and high street regeneration projects and provided opportunities to meet colleagues from other BPTs.

d. Historic Houses Foundation Tower Roof Repairs

As a result of an emergency appeal, HHF allocated £10,800 to assist with reroofing the Folly tower, enabling the Trust to take full advantage of the scaffolding in place as part of the MEND repair programme.

e. Royal Society (Places of Science 2024)

Building on the success of the one day festival Ground Nest Fest held in April 2023, the Museum was awarded a grant of £3,500 by The Royal Society. Working with Wild Ingleborough and the Yorkshire Peat Partnership. This funding was used to plan, promote and deliver Ground Nest Fest 2024, a week-long festival of activities to be held in April 2024.

f. Heritage Compass Community grant

£5,000 was awarded following an application by the Heritage Development Officer to recruit a freelance Marketing Associate for 40 weeks at 0.1FTE. Amy Lord was appointed and has provided advice and assistance on PR and social media, as well as help with designing marketing collateral.

BUILDING PRESERVATION ACTIVITIES

The Folly

In June 2023, the second tranche of the £270,501 award from Arts Council England's Museum Estates and Development (MEND) Fund enabled further progress on urgent repairs identified in the 2021 Condition Report. ACE agreed that Project Phases 2 and 3 could be reconfigured to enable all external works to be completed in the Spring and Summer of 2023, and internal works to be undertaken between January and March 2024, which reduced the overall scaffolding costs, bringing them within the allocated budget, which had been affected by inflation.

Scaffolding to the south gable, tower and rear elevations was erected in w/c 21 March 2023, enabling the builders to gain access and allowing staff to make a photographic record of the areas in need of repair. Raking out of cementitious mortar and repointing the tower, the south gable walls and parts of the eastern elevation with a lime mortar mix approved by Historic England was followed by extensive repairs to part of the south gable roof, and an overhaul of rainwater goods.

The remainder of the work on the interior, postponed from Phase 1, began with decanting objects on display in the Museum to storage in Dr Buck's House, with removal coordinated by Harrow Green Ltd., who also transported the most vulnerable objects to their secure store for the duration of the work. We are grateful to the large group of volunteers who assisted with listing, wrapping and boxing material in mid-December prior to the move. The Museum closed on 18 December and remained closed until 9 April 2024 to allow the contractors, Woodsbuild Heritage, to strip out defective gypsum plaster on all three floors of the South Range and on the east and south walls of the tower, which were replastered with haired lime and limewashed. Removal of the plaster exposed the putlog holes and a hitherto unknown flue in the tower and remnants of an earlier fireplace in the Parlour. This phase of the project overran and the Museum was unable to open as planned before the end of the financial year.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024

Dendrochronology investigations were undertaken by a team from Historic England on three separate occasions during the year. Felling dates of 1676-77 were established for timbers throughout the building, confirming that all three storeys were constructed in a single phase. Inconclusive results were obtained for the timbers in the tower and further investigation is planned.

Zion Chapel, Hall, Cottage & Manse

The Project Board continued to discuss plans for the Zion complex. Architects James Wignall and Bradley Moore ran a competition for heritage organisations wishing to receive planning advice, in which the Zion project was the runner-up. Following a visit and a report on feedback from the judging panel, it was decided to amalgamate plans for redevelopment of The Folly and Zion into a single, large-scale project, with the suggestion that this could be of interest to NLHF if sufficient match funding could be secured.

With a generous gift from Debi Burrige in memory of her late husband Roy Gillson, we were able to commission a report on the Zion organ. With assistance from Ben Saunders, Director of Music for the Diocese of Leeds, we were able to arrange for William McVicker, organist of the Royal Festival Hall and an authority on organ restoration, to carry out the survey and the consensus is that the organ is worth preserving as an almost unaltered example of George Benson's work. Both organists commented on the Chapel's superlative acoustic.

The grounds continued to be regularly maintained by our volunteers and routine weekly inspection of the buildings continued throughout the year. Volunteers continue to assist with cleaning. The fans and dehumidifier have had a significant effect in reducing the relative humidity within the Chapel.

Dr Buck's House

We completed the purchase of the Grade II listed former NatWest Bank, Market Place, Settle on 11 August 2023, thanks to a substantial gift from an anonymous donor. The building, a merchant house built around 1787, has been empty for a number of years and is in need of restoration. We successfully applied to have it renamed as Dr Buck's House in honour of its former owner, Dr Charles W. Buck, whose friendship with Sir Edward Elgar is commemorated by a plaque on the exterior of the building. Attempts during the year to secure funding for the first round of repairs to the exterior were unsuccessful. Contact was made with the occupants of the neighbouring properties, many of who visited during two open house events. The Trust issued an invitation to discuss any areas of concern, but the transfer of ownership to NCBPT was welcomed as issues around parking and access had already been addressed. Trustee Ged Benn provided invaluable help with opening up works, clearing debris and making safe the area where a modern staircase had been removed. He also generated over £900 for the development fund through the sale of scrap metal salvaged from the house. A series of surveys, including asbestos, photographic, structural and M&E were undertaken to prepare information for future funding bids. An online campaign has been set up to encourage donations and will be more widely promoted once an initial grant is secured. Plans have been drawn up for three apartments on the upper floors, with a museum gallery, retail and community space on the ground floor, with the former bank vault to be converted into secure storage for the WR Mitchell Archive, in collaboration with Settle Stories.

External contacts

Joe Russell, Senior Economic Advisor to North Yorkshire Council, visited to discuss the redevelopment of Dr Buck's House in January 2024. Members of PLACE (People, Landscape and Cultural Environment of Yorkshire) based at the University of York St John were given a tour of all three properties by the Chair in March. The Heritage Development Officer represented the Trust at the Warp and Weft Settle Community Engagement event in March and updates on the Trust's activities were presented at a meeting of the Settle Town Council. In March 2024, the Chair hosted a visit by Michael Guy, recently appointed CEO of Heritage Trust for the North West.

Other activities

An interactive visualisation of no. 31 Victoria Street was produced by Stageport. The building, with its last remaining example of a working yard and outbuildings of a type once common in Upper Settle, were recorded prior to a planned redevelopment. A similar interactive was produced for the Zion Chapel.

THE GARDENS

The Folly and Zion Chapel gardens continued to benefit from volunteer attention, and in August 2023 the garden at Dr Buck's House was added to their workload. The team led by Ged Benn and Dave Freer provided approximately 700 volunteer hours during the year, continuing with garden maintenance and improvements. Generous donations of plants by volunteers also improved the quality and variety of planting in all three gardens.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Folly Garden

The garden behind The Folly provides a quiet, sheltered space for visitors to enjoy, with outdoor tables and seating for Coffee House customers. Work continued on improving paths during the year. The volunteer team were responsible for pruning trees and shrubs, planting annuals and perennials, maintenance and painting of the timber furniture and decking, repairs to pathways, and new planting schemes. Work to further reduce the holm oak was undertaken by external contractors.

Zion Garden

The Zion garden, incorporating the Chapel graveyard, has been carefully tended by the volunteers during the year, including the planting of flower beds, maintenance of a wild flower area, clearance of scrub at the rear of the Hall and cleaning and tidying the gravestones. Councillor Wendy Hull, occupant of the Old School House next to the Zion Chapel kindly organised routine strimming of the grass at the front of the Zion Chapel during the year.

Dr Buck's House Garden

After five years of neglect, the garden was cleared of ivy and brambles through the hard work and dedication of Ged Benn and his colleagues. The apple and pear trees were pruned and provided a crop for use in the Coffee House kitchen. The long grass was strimmed and the flower beds at the front of the property were cleared and replanted with annuals to provide some colour.

SUPPORTERS' GROUP

The North Craven Building Preservation Trust supporters' group had 33 subscribers in 2023-24. The e-newsletter, *The Folly Monocle*, appeared in two issues during the year. Printed copies were available to those supporters who indicated this as a preference. Members were invited to attend exhibition launches throughout the year and benefited from discounts on tickets prices for events. After extensive consultation, the decision was taken at the November Board meeting to relaunch the group as 'Friends of The Folly', responding to feedback from the survey conducted in the previous year. The Board agreed to purchase the MemberMojo membership management system, to be administered by the Accounts Clerk, and a launch event held in March 2024 attracted 40 members.

GOVERNANCE

Planning Applications

The Trust will continue to be alert for opportunities to preserve heritage buildings at risk and to respond to planning applications that are felt to have detrimental implications for listed buildings and conservation areas. No new objections were lodged during the year.

Trustee Recruitment

The Board's programme of active recruitment for specific skills resulted in the appointment of one new trustee with experience in management, sustainability, governance and the natural environment. We continued to seek those with skills and experience in IT, HR and Graphic design/Marketing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under the Companies Act on 24th June 1978 (company number 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £5.

The company was registered as a charity on 2nd August 1976 under the provisions of the Charities Acts (charity number 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17th October 2017.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G P Benn	Appointed 6 December 2021 (re-elected 23 Oct 2023)
Ms E R Coulthard	Appointed 25 October 2021 (re-elected 23 Oct 2023)
Ms P Doran	Appointed 24 October 2022
Mr S P Garland	Appointed 20 November 2015
Mr R W Greenhalgh (Treasurer)	Appointed 18 September 2020 (re-elected 23 Oct 2023)
Mrs H E Lane (Chair)	Appointed 19 November 2019
Dr C Littlejohn	Appointed 24 October 2022
Miss S Mann	Appointed 24 October 2022
Mr S Myers (Vice Chair)	Appointed 28 October 2019
Ms H Nobel	Appointed 23 October 2023
Mrs L Northrop	Appointed 20 November 2015
Mrs C Rosier	Appointed 25 October 2021 (re-elected 23 Oct 2023)

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees. A third of the Trustees must retire each year by rotation based on length of service. Retiring Trustees are eligible for re-election.

Mrs Heather Lane continued as Honorary Curator, managing Museum activities and supervising the work of the Heritage Development Officer.

Finances were managed by Richard Greenhalgh in his role as Honorary Treasurer. The former Honorary Treasurer, Nigel Howard, continued to act as a financial adviser and independent Director on the Board of NCBPT Trading Ltd.

The Board of Trustees had 12 members as of 31 March 2024. They come from a variety of backgrounds and have a range of skills and expertise relevant to the work of the Trust. The Board met six times during the year, on 24 April 2023, 24 July 2023, 25 September 2023, 23 October 2023, 29 January 2024 and 25 March 2024, with an extraordinary meeting on 29 June 2023 to discuss acquisition of the former NatWest Bank.

Governance Sub-committee meetings continued to coincide with quarterly Trustee meetings during the year. The Building Preservation Sub-committee continued to meet on an ad hoc basis to review planning applications and consider buildings which might need intervention.

The Buildings Project Board established to oversee building repairs at The Folly, Zion and Dr Buck's House met as required during the year.

Working groups on Collections and Volunteer Operations were convened as required and a new Collections Project Board was established to act as a steering group for the Unlocking Collections and Dynamic Collections projects.

New Trustees are provided with a "Welcome Pack" which includes the Charity Commission's "The Essential Trustee", governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings, etc.

Staff

Mrs Lynn Northrop, a trustee and director, continued in post as an Administrator on a part-time contract with responsibility for HR, liaison with suppliers and contractors, fire safety and health & safety, and managing routine building and maintenance work in the Trust's properties. The Board has minuted that this is in accordance with the Articles of Association regarding remuneration of trustees. She shared duties with the Chair as line manager for Ms Victoria Murray, the full time Coffee House Manager, who is responsible for a team of full time and part-time kitchen and serving staff.

The remit of the Museum's full-time Heritage Development Officer, Dr Caitlin Greenwood, includes project management, public programming (including online), retail and marketing, data gathering and evaluation, and volunteer development. The trustees agreed to appoint her to a permanent post from 1 January 2023, subject to available funding and her post was supported by grants from ACE, NLHF and the Art Fund during this year. Dr Greenwood continued to take part in the Heritage Compass scheme, a National Lottery Heritage Fund Business Support Programme provided by Business Support England, which provides mentoring and advice. She raised a number of small grants, including funding for a freelance Marketing Associate on a short-term contract, and support from the Royal Society to plan a festival with an environmental focus to be held in April 2024.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024

The museum recruited two new full-time members of staff with Dynamic Collections funding from NLHF. Dr Rebecca Bennion joined us in November 2023 as Documentation Officer and Mr Carson Murphy in March 2024 as Collections Manager. Line management is provided by Dr Greenwood.

The Trust employs a part-time book keeper, Mrs Wendy Newhouse. During the year, due to an increasing financial workload, we recruited an accounts clerk, Mrs Kathryn Richardson. Their line manager is the Honorary Treasurer, Mr Richard Greenhalgh. Mrs Angela McEwan continued as retail associate for one day per week to assist with the commercial aspects of the Museum Shop, supervised by the Heritage Development Officer.

NCBPT TRADING LTD

NCBPT Trading Ltd, (Company number 10906515), the wholly owned subsidiary of the North Craven Building Preservation Trust Ltd., was established on 9 August 2017 to manage all trading activity undertaken to raise funds for the Trust. Directors of NCBPT Trading Ltd as of 31 March 2024 were: Mr Richard Greenhalgh, Mr Nigel Howard and Mrs Heather Lane. Mr Greenhalgh and Mrs Lane were, as of 31 March 2024, also Trustees and directors of North Craven Building Preservation Trust Ltd., with Mr Howard acting as an independent director.

NCBPT Trading Ltd had a turnover for 2023-24 of £218,795 (to which the Museum Shop contributed £14,171) compared with the previous year of £182,223, an increase of 20%. In May 2023, the Folly Coffee House was named Museum Café of the Year at the Museum + Heritage Awards. Customer numbers recorded via the Coffee House till were 31,952, compared with 31,126 in the previous year, an increase of 2.7%. Spend per head was £6.85, up from £5.85 in 2022-23. There was no grant support during the year and, with rising inflation and an increase in the minimum wage, NCBPT Trading Ltd made an overall loss of £18,648 and consequently was unable to make a contribution towards the income of the Trust.

FINANCIAL REVIEW

Financial review

The results for the year show a surplus of £515,733 after adjustments for grants received in the year of £371,296 and an impairment charge of £108,432 as a consequence of the revaluation of property. The comparative figures for the previous year were an overall surplus of £294,750 (as restated), equating after adjustment for grants of £335,517 to an operating loss of £40,767 (as restated).

Total funds carried forward are £2,651,538 (2023: £2,135,805 as restated), comprising £1,600,303 of unrestricted funds (including the value of property and fixed assets and a designated fund of £115,000 for Building Development) and £1,051,235 of restricted funds.

Reserves policy

It is the policy of the charity to maintain free reserves i.e. unrestricted funds, excluding tangible fixed assets and designated funds, at a level which equates to approximately six months unrestricted expenditure, plus two months expenditure of its trading subsidiary (minimum £55,000). This should provide sufficient funds to cover unforeseen day to day operational costs, other unexpected costs, any anticipated operating losses and the possible receipt of funding in arrears. These free reserves were used in part to meet a shortfall in staff salaries.

The trustees maintain a designated reserve fund (currently £115,000) for urgent expenditure on building repair and development.

Sources of income

The principal funding sources for the Trust continue to be grants and income from rental properties, events and room hire; Gift Aid is also claimed on donations. Admission fees were again waived during the year to encourage footfall, resulting in improved secondary spend and donations. Income may also be derived from any surplus generated by our trading subsidiary, NCBPT Trading Ltd., which manages the Folly Coffee House and the Museum Shop.

A strategic objective of the Trust is to increase significantly the income derived from the various activities that take place within The Folly, or organised in external venues, such that the Trust will become fully sustainable.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charitable trust, and are satisfied that systems are in place to mitigate exposure to major risks. A risk register is maintained and reviewed bi-monthly by the Trustees.

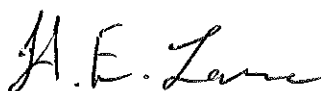
AUDITOR

Champion Accountants LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees on 23 September 2024.



.....
Mrs H E Lane (Chair)
Trustee

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of North Craven Building Preservation Trust Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FOR THE YEAR ENDED 31 MARCH 2024

OPINION

We have audited the financial statements of North Craven Building Preservation Trust Limited (the 'parent entity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Trust's Statement of Financial Position, the Consolidated Statement of Cash Flows, the Trust's Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Trust's and Group's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED (CONTINUED)

Year Ended 31 March 2024

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Statement of Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company and group has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and group. We determined that the following were most relevant to the financial statements: Companies Act 2006, Charities SORP FRS 102 & guidance given by the Charity Commission for England & Wales.
- We considered the incentives and opportunities that exist in the company and group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED (CONTINUED)

Year Ended 31 March 2024

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Testing key revenue stream, in particular cut-off and recognition of grant funding, for evidence of management bias or fraud;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

OTHER MATTERS

The prior year financial statements were unaudited.

USE OF THE AUDIT REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D L Thorn

23 September 2024

Deborah Thorn FCA (Senior Statutory Auditor)
For and on behalf of
CHAMPION ACCOUNTANTS LLP
Chartered Accountants & Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds (as restated)
	Note	£	£	2024	2023
		£	£	£	£
Income and endowments					
Donations and legacies	4	15,937	405,600	421,537	45,158
Charitable activities	5		371,296	371,296	335,517
Other trading activities	7	220,448	-	220,448	185,955
Investment income	6	24,836	-	24,836	23,011
Other income		-	-	-	230
Total income		<u>261,221</u>	<u>776,896</u>	<u>1,038,117</u>	<u>589,871</u>
Expenditure on					
Raising funds	9	(234,297)	-	(234,297)	(175,068)
Charitable activities	8	(133,424)	(145,212)	(278,636)	(119,022)
Other		(6,019)	-	(6,019)	(3,531)
Total resources expended		<u>(373,740)</u>	<u>(145,212)</u>	<u>(518,952)</u>	<u>(297,621)</u>
Net (outgoing)/incoming resources		(112,519)	631,684	519,165	292,250
Other recognised gains and losses					
Revaluation of tangible fixed assets		(3,432)		(3,432)	2,500
Net movement in funds		(115,951)	631,684	515,733	294,750
Fund balances at 1 April 2023		1,716,254	419,551	2,135,805	1,841,055
Fund balances at 31 March 2024		<u>1,600,303</u>	<u>1,051,235</u>	<u>2,651,538</u>	<u>2,135,805</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

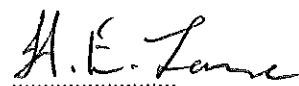
NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity (as restated) 2023 £
Fixed Assets					
Tangible assets	16	2,093,464	1,581,770	2,093,464	1,581,770
Heritage assets	17	63,152	62,902	63,152	62,902
Investments				1	1
		<u>2,156,616</u>	<u>1,644,672</u>	<u>2,156,617</u>	<u>1,644,673</u>
Current Assets					
Stock	19	7,832	6,471	-	-
Debtors	18	353,480	191,646	379,721	190,329
Cash at bank and in hand		<u>210,361</u>	<u>398,258</u>	<u>199,636</u>	<u>391,458</u>
		571,673	596,375	579,357	581,787
Creditors: Amounts falling due within one year	20	<u>(43,013)</u>	<u>(66,089)</u>	<u>(32,054)</u>	<u>(51,506)</u>
Net Current Assets		528,660	530,286	547,303	530,281
Total Assets Less Current Liabilities		<u>2,685,276</u>	<u>2,174,958</u>	<u>2,703,920</u>	<u>2,174,954</u>
Creditors: Amounts falling due after more than one year	21	<u>(33,738)</u>	<u>(39,153)</u>	<u>(33,738)</u>	<u>(39,153)</u>
Net Assets		<u>2,651,538</u>	<u>2,135,805</u>	<u>2,670,182</u>	<u>2,135,801</u>
Income Funds					
General restricted funds	23	1,048,735	417,051	1,048,735	417,051
Revaluation reserve		2,500	2,500	2,500	2,500
Unrestricted fund					
Revaluation reserve	24	740,000	740,000	740,000	740,000
Designated funds	24	115,000	115,000	115,000	115,000
General unrestricted funds	24	745,303	861,254	763,947	861,250
Total charity funds		<u>2,651,538</u>	<u>2,135,805</u>	<u>2,670,182</u>	<u>2,135,801</u>

These financial statements were approved by the Trustees on the 23 September 2024 and are signed on their behalf by:



Mrs H E Lane (Chair)

Company Registration Number: 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR END 31 MARCH 2024

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash Flows from Operating Activities				
Net income / (deficit)	519,165	292,250	537,813	292,250
Depreciation	109,284	4,031	109,284	4,031
Income from investments	(24,836)	(23,011)	(24,836)	(23,011)
Net (gain) / loss on sale of tangible assets	2,236	-	2,236	-
<i>Movements in working capital:</i>				
(Increase)/Decrease in stock	(1,361)	(2,132)	-	-
(Increase)/Decrease in debtors	(187,257)	(102,219)	(189,392)	(102,620)
Increase/(Decrease) in creditors	2,347	24,607	(19,452)	19,517
Net cash used in operating activities	<u>419,578</u>	<u>193,526</u>	<u>415,653</u>	<u>190,167</u>
Cash Flows from Investing Activities				
Purchase of tangible assets	(626,646)	(65,762)	(626,646)	(65,762)
Purchase of heritage assets	(250)	(2,000)	(250)	(2,000)
Investment income received	24,836	23,011	24,836	23,011
Net cash from investing activities	<u>(602,060)</u>	<u>(44,751)</u>	<u>(602,060)</u>	<u>(44,751)</u>
Financing Activities				
Repayment of bank loans	(5,165)	(12,044)	(5,165)	(4,932)
Net increase/(decrease) in cash and cash equivalents	<u>(187,647)</u>	<u>136,731</u>	<u>(191,572)</u>	<u>140,484</u>
Cash in hand and at bank at the beginning of the year	<u>398,259</u>	<u>261,528</u>	<u>391,459</u>	<u>250,975</u>
Cash in hand and at bank at the end of the year	<u>210,612</u>	<u>398,259</u>	<u>199,887</u>	<u>391,459</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated and registered as a charity in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

Basis of consolidation

In the parent company financial statements, the cost of a business combination is the fair value at the acquisition date of the assets given, equity instruments issued and liabilities incurred or assumed, plus costs directly attributable to the business combination. The excess of the cost of a business combination over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recognised as goodwill. The cost of the combination includes the estimated amount of contingent consideration that is probable and can be measured reliably, and is adjusted for changes in contingent consideration after the acquisition date. Provisional fair values recognised for business combinations in previous periods are adjusted retrospectively for final fair values determined in the 12 months following the acquisition date. Investments in subsidiaries, joint ventures and associates are accounted for at cost less impairment.

The consolidated financial statements incorporate those of North Craven Building Preservation Trust Limited and of its subsidiary (ie an entity that the group controls through its power to govern the financial and operating policies so as to obtain economic benefits). Any subsidiary acquired during the year is consolidated using the purchase method. The results are incorporated from the date that control passes. The sole subsidiary was included in the group from its incorporation date and was not acquired.

All financial statements are made up to 31 March 2024. All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES *(continued)*

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation within the relevant financial year.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Fund raising costs relate predominantly to the cost of sales and payroll costs of the coffee house that is run by the trading subsidiary.

1.6 Tangible fixed assets

Tangible assets are initially measured at cost, and subsequently measured at cost or valuation, net of depreciation and impairment losses, accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets, less their estimated residual value, over their useful economic lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Valuations are ascertained by the directors based on original cost.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income / (expenditure) for the year. Transaction costs are expensed as incurred. A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of Fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.1 Retirement benefits

Payment to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2, CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3. LIMITED BY GUARANTEE

North Craven Building Preservation Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
Donations and gifts	15,937	405,600	421,537	45,158
Analysed by fund				
Unrestricted funds				15,158
Restricted funds				30,000
				45,158

5. OTHER CHARITABLE ACTIVITIES

	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Performance related grants	371,296	371,296	335,517
Analysed by fund			
Unrestricted funds			-
Restricted funds			335,517
			335,517

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental income	17,102	17,102	18,249
Interest receivable	7,734	7,734	4,762
	24,836	24,836	23,011

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Coffee House	204,217	204,217	167,213
Retail Sales	13,978	13,978	10,669
Events & Commissions	2,253	2,253	8,073
	220,448	220,448	185,955

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8. COSTS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Funds Group 2024	Total Funds Charity 2024	Total Funds 2023
	£	£	£
Staff costs	68,116	68,116	46,329
Depreciation and impairment	105,500	105,500	500
Repairs and renovation	405	405	2,246
Project expenses	1,867	1,867	-
Sundry expenses	327	327	448
Legal and professional charges	12,000	12,000	8,500
	<u>188,215</u>	<u>188,215</u>	<u>58,023</u>
Share of support costs (see note 9)	71,329	63,506	44,963
Share of governance costs (see note 9)	19,092	11,736	16,036
	<u>278,636</u>	<u>263,457</u>	<u>119,022</u>
Analysed by fund			
Unrestricted funds	133,424	133,424	105,394
Restricted funds	145,212	145,212	13,628
	<u>278,636</u>	<u>278,636</u>	<u>119,022</u>

9. ANALYSIS OF SUPPORT COSTS

	Support Costs £	Governance Costs £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	7,114	-	7,114	-
Rates and water	2,299	-	2,299	1,818
Light heat and power	14,561	-	14,561	12,969
Insurance	8,092	-	8,092	4,655
Repairs and renewals	21,348	-	21,348	7,097
Telephone	2,995	-	2,995	2,533
Printing postage and stationery	1,144	-	1,144	1,252
Sundry expenses	2,567	-	2,567	2,053
Cleaning and housekeeping	7,611	-	7,611	7,746
Bank charges	1,133	-	1,133	765
Marketing	-	-	-	1,277
Loan interest	1,045	-	1,045	1,420
Accountancy & audit	-	9,280	9,280	2,588
Legal & professional	1,420	4,897	6,317	9,359
Licences & subscriptions	-	4,915	4,915	5,467
	<u>71,329</u>	<u>19,092</u>	<u>90,421</u>	<u>60,999</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10. COSTS OF RAISING FUNDS

	Group 2024	Charity 2024	Total Funds 2023
	£	£	£
Museum costs	12,033	12,033	7,504
Coffee House cost of sales	59,382	-	48,122
Coffee House staff costs	162,882	-	119,442
	<u>234,297</u>	<u>12,033</u>	<u>175,068</u>

11. REVALUATION OF FIXED ASSETS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Freehold buildings	(3,432)	(3,432)	-
Heritage assets	-	-	2,500
	<u>-</u>	<u>-</u>	<u>2,500</u>

12. NET INCOME

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Loss on disposal of tangible fixed assets	2,236	-
Depreciation of tangible fixed assets	<u>4,284</u>	<u>4,031</u>

13. AUDITORS REMUNERATION

The fees charged by the auditor can be further analysed under the following headings for services rendered:

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>6,000</u>	<u>-</u>
Fees payable to the trust's auditor and its associates for other services:		
Fees for accounting services	<u>3,280</u>	<u>2,588</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	237,889	170,994
Social security costs	5,456	3,256
Other pension costs	2,249	2,059
	<u>245,594</u>	<u>176,309</u>

The average number of employees during the year was as follows:

2024	2023
No	No
<u>23</u>	<u>18</u>

There were no employees whose annual remuneration was more than £60,000.

15. TRUSTEE REMUNERATION AND EXPENSES

Article 7 of the Trust's Articles of Association (2017 as amended) states that "A Trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the Trust where that is permitted in accordance with, and subject to the conditions in, sections 185 and 186 of the Charities Act 2011". In accordance with this, the Board resolved at its meeting on 26 April 2021 to enter into a freelance contract with Mrs Lynn Northrop, who received £17,657 (2023 :£11,691) for administrative expenses.

No other trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year. During the year the charity paid travel expenses totalling £556 and reimbursed other expenses paid on behalf of the charity by trustees amounting to £595. The charity received donations and membership fees from trustees amounting to £1,362.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16. TANGIBLE FIXED ASSETS

Group & Charity

	Freehold land & buildings £	Plant & equipment £	Fixtures & fittings £	Computers £	Total £
Cost					
At 1 April 2023	1,558,674	19,903	25,594	4,255	1,608,426
Additions	624,121	395	-	2,130	626,646
Disposals	-	(7,179)	(3,615)	(1,988)	(12,782)
Revaluation	(3,432)	-	-	-	(3,432)
At 31 March 2024	2,179,363	13,119	21,979	4,397	2,218,858
Depreciation					
At 1 April 2023	-	8,352	15,317	2,987	26,656
Charge for the year	-	2,030	1,814	440	4,284
Elimination on disposals	-	(4,943)	(3,615)	(1,988)	(10,546)
Impairment review	105,000	-	-	-	105,000
At 31 March 2024	105,000	5,439	13,516	1,439	125,394
Net Book Value					
At 31 March 2024	2,074,363	7,680	8,463	2,958	2,093,464
At 31 March 2023	1,558,674	11,551	10,277	1,268	1,581,770

Land and buildings with a carrying amount of £1,500,000 are stated at valuations carried out by WBW Surveyors Limited, independent valuers, on 27 January 2022. The Folly has a carrying value of £1,000,000, purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a valuation of £500,000 and were originally donated to the Trust in January 2018. Dr Buck's house revaluation wording. During the year the trust acquired a property at a cost of £408,432 including legal fees and following an impairment review, this written down from a cost of £405,000 to a valuation of £300,000.

17. HERITAGE ASSETS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cost or valuation b/f	62,902	58,402	62,902	58,402
Additions	250	2,000	250	2,000
Revaluations	-	2,500	-	2,500
Cost or valuation c/f	63,152	62,902	63,152	62,902

Heritage assets are recorded at original cost and may subsequently be revalued if accurate valuations are available. Heritage assets that are donated are not included at any carrying value. The trustees have recently received grant funding to enable them to begin the process of re-cataloguing all heritage assets.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18. DEBTORS

Amounts falling due within one year:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	346,471	167,451	346,366	165,211
Amounts owed by group undertakings	-	-	26,346	923
Other debtors	4,524	2,695	4,524	2,695
Prepayments and accrued income	2,485	21,500	2,485	21,500
	<u>353,480</u>	<u>191,646</u>	<u>379,721</u>	<u>190,329</u>

19. STOCK

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Stock of finished goods	<u>7,832</u>	<u>6,471</u>	<u>-</u>	<u>-</u>

20. CREDITORS: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	5,250	5,000	5,250	5,000
Other taxation and social security	10,775	7,683	8,735	5,390
Trade creditors	4,684	39,340	1,723	36,820
Other creditors	12,680	11,088	6,722	1,318
Amounts owed by group undertakings	-	-	-	-
Accruals and deferred income	9,624	2,978	9,624	2,978
	<u>43,013</u>	<u>66,089</u>	<u>32,054</u>	<u>51,506</u>

21. CREDITORS: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	<u>33,738</u>	<u>39,153</u>	<u>33,738</u>	<u>39,153</u>
Payable within one year	5,250	5,250	5,000	5,000
Payable after one year	<u>28,488</u>	<u>33,903</u>	<u>28,738</u>	<u>34,153</u>
Amounts included above which fall due after five years:				
Payable by instalments	<u>13,920</u>	<u>19,085</u>	<u>13,920</u>	<u>13,920</u>
:				

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22. RETIREMENT BENEFIT SCHEMES

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,249 (2023: £2,059).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23. ANALYSIS OF CHARITABLE FUNDS

Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£		
Heritage Assets	62,902	-	-	-	-	62,902
Fixtures & Fitting	2,143	-	(500)	-	-	1,643
Dr Bucks House				300,000		300,000
Folly renovations	58,674			215,689	-	274,363
Horner Photography Collection	3,703	-	-	--	-	3,703
Arts Council MEND Grant	211,990	-	-	(208,189)	-	3,801
Harold & Alice Bridges Charity	3,000	-	-	(3,000)	-	-
Sylvia Waddilove Foundation	3,000	-	-	(3,000)	-	-
North Craven Heritage Trust	1,500	-	-	(1,500)	-	-
ART Fund Reimagine Grant	44,639	2,000	(21,576)	-	-	25,063
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic House Foundation	-	10,800	-	-	-	10,800
NLHF Dynamic Collections	-	249,996	(18,136)	-	-	231,860
Heritage Compass Community	-	5,000	-	-	-	5,000
ACE Unlocking Collections	-	100,000	-	-	-	100,000
Royal Society (Places of Science)	-	3,500	-	-	-	3,500
Donation Dr Buck's House	-	405,000	-	(300,000)	(105,000)	-
CAF donation	-	600	-	-	-	600
Total charity funds	419,551	776,896	(40,212)	-	(105,000)	1,051,235

Previous Year	At 1 April 2022	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£		
Heritage Assets	58,402	-	-	2,000	2,500	62,902
Fixtures & Fitting	2,643	-	(500)	-	-	2,143
Folly renovations	-	-	-	58,674	-	58,674
Horner Photography Collection	3,703	-	-	--	-	3,703
MDY	500	-	(500)	-	-	-
Arts Council MEND Grant	-	270,664	-	(58,674)	-	211,990
Harold & Alice Bridges Charity	-	3,000	-	-	-	3,000
Sylvia Waddilove Foundation	-	3,000	-	-	-	3,000
North Craven Heritage Trust	-	1,500	-	-	-	1,500
ART Fund Reimagine Grant	-	52,500	(7,861)	-	-	44,639
Museum Development Yorkshire (1)	-	2,500	(2,500)	-	-	-
Museum Development Yorkshire (2)	-	500	(500)	-	-	-
YDNP	-	1,853	(1,853)	-	-	-
Folly/Zion donations	-	30,000	-	(2,000)	-	28,000
Total charity funds	65,248	365,517	(13,714)	-	2,500	419,551

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23. ANALYSIS OF CHARITABLE FUNDS (continued)

The purpose of the main grant funds was:-

Horner Photograph Collection - to purchase and digitise the collection.

Architectural Heritage Fund - Zion Chapel project viability study.

Arts Council England - Cultural Recovery Fund (Round 1) - Cultural activity, salaries, overheads, maintenance, reflation of reserves.

Historic England - Heritage at Risk - Repair and conservation work.

Heritage Emergency Fund - Repair and conservation work.

Arts Council England - Cultural Recovery Fund (Round 2) - Core costs.

Arts Council England - Cultural Recovery Fund (Round 3) - Staff costs, retail consultancy, cultural activities.

Stanley Smith Horticultural Trust - purchase of new garden shed and equipment.

Walter Morrison Festival - various grants for festival running costs.

ART fund Reimagine - Digitisation and cataloguing of the Horner Photographic Collection.

Museum Development Yorkshire (1) - Storage media for the Horner Photographic Collection.

Museum Development Yorkshire (2) - Installing electronic donation point.

YDNP - Towards the cost of installing an audiovisual interpretation point.

24. UNRESTRICTED FUNDS

The unrestricted funds of the group comprise the unexpended balances of income, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes as detailed below.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses	At 31 March 2024 £
Business Development Fund	115,000	-	-	-	115,000
General fund	1,601,254	261,221	(373,740)	(3,432)	1,485,303
	<u>1,716,254</u>	<u>261,221</u>	<u>(373,740)</u>	<u>(3,432)</u>	<u>1,600,303</u>
 Previous Year	 At 1 April 2022 £	 Incoming resources £	 Resources expended £	 Gains and losses	 At 31 March 2023 £
Business Development Fund	115,000	-	-	-	115,000
General fund	1,601,254	261,221	(373,740)	(3,432)	1,485,303
	<u>1,775,807</u>	<u>173,028</u>	<u>(232,581)</u>	<u>-</u>	<u>1,716,254</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	1,517,458	576,006	2,093,464
Heritage Assets	250	62,902	63,152
Current Assets	159,346	412,327	571,673
Creditors	(76,751)	-	(76,751)
Total Funds	1,600,303	1,051,235	2,651,538

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	1,520,953	60,817	1,581,770
Heritage Assets	-	62,902	62,902
Current Assets	300,543	295,832	596,375
Creditors	(105,242)	-	(105,242)
Total Funds	1,716,254	419,551	2,135,805

26. PRIOR PERIOD ADJUSTMENTS

Changes to the balance sheet	As previously reported £	As at 31 March 2023 Adjustment £	As restated £
Fixed assets			
Tangible assets	1,523,096	58,674	1,581,770
Capital Funds			
Income Funds			
Restricted funds	360,877	58,674	419,551
Unrestricted funds	1,716,251	-	1,716,251
Total Equity	2,077,128	58,674	2,135,802

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Grant funding expenditure has been capitalised in line with final terms of the grant conditions which necessitate capitalisation on completion of the project. The project has been substantially completed in the year to 31 March 2024 and therefore costs incurred in the prior year previously allocated to repairs and legal costs have now been capitalised.

Changes to the profit and loss account	Period ended 31 March 2023		As restated £
	As previously reported £	Adjustment £	
Charitable activities	293,934	(58,674)	235,260
Net movement in funds	236,076	58,674	2,94,750

28. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than as detailed in note 13 Trustees Remuneration and Expenses.

29. CAPITAL COMMITMENTS

There were no commitments to capital expenditure at 31 March 2024 (2023 : Nil).

NORTH CRAVEN BUILDING PRESERVATION TRUST

England & Wales - Charity number 505438

Accounts

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 01265072 (England and Wales)

Charity Registration No. 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H E Lane (Chair) Mr S P Garland Mr S Myers (Vice Chair) Mrs L Northrop Mr R W Greenhalgh (Treasurer) Mr G P Benn Ms E R Coulthard Mrs C Rosler Ms P Doran Dr C Littlejohn Miss S M Mann
Charity number	505438
Company number	01265072
Registered office	The Folly Victoria Street Settle North Yorkshire BD24 9EY
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

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NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Successful applications for grants under the Culture Recovery Scheme, the Museum Estates and Development Fund, and from the Art Fund, amongst others, enabled the Trust to continue the programme of repairs to The Folly and to deliver a range of cultural activities.

Objectives and activities (Incorporating Achievements and performance)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- preserve the build heritage in and around North Craven which is of particular beauty or historical, architectural or constructional interest; and
- acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charity Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below, particularly under the 'Museum' and 'Building Preservation' sections.

REVIEW OF ACTIVITIES

MUSEUM OF NORTH CRAVEN LIFE

Accreditation

As soon as the accreditation scheme was reinstated by Arts Council England in April 2022, following the pandemic, the museum was asked to revise and resubmit its application, originally made in February 2020. The ACE Accreditation Panel considered the Museum's submission on 22 September 2022 and agreed to award Full Accreditation (AN1248). Martin Wills subsequently stepped down from his role as the Museum's Accreditation Mentor and the Board agreed that, as trustees Steve Garland and Heather Lane could provide the necessary professional advice, no replacement would be sought.

Acquisitions

Acquisitions of note during the year:

- Alison Parry donated a set of Settle guidebooks in memory of her parents, Ron & Pat Bryer
- Karen Marshall donated a set of books of local interest in memory of her father, Andrew Marshall
- Chris Petrie donated an Edward VIII coronation handkerchief
- Michael Pearson donated a set of brass tokens from Ingleborough Industrial Co-operative
- Ann Woon donated books and pamphlets on the archaeology of Malham MoorA doll's tea service formerly owned by Winifred Horner was donated by Alison Tyas
- Caving equipment formerly owned by Bob Leakey was donated by Martin Grass
- Horner family photos were donated by Margaret Horner
- A number of new Horner Studio images were donated by Malhamdale Local History Group and electronic versions of Horner photographs from a Wright family album (Airton & Bell Busk) were provided by Carolyn Maslin
- Edward Hindle donated a hay knife, a hay rake, a trap, a nose barnicle and a peat cutter, all of local manufacture

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- Edmund Kinder donated three reels of film of the construction of Settle bypass
- Alan Cowking donated an iron bowlie and clogging irons from Rathmell
- Thanks to a generous anonymous donation, the Museum was able to purchase the Craven Heifer jug made by John Seward in 1896, a remarkable example of decorative Burton-in-Lonsdale ware

Collections Care

MDY funded a one day visit to the museum by Helena Jaeschke, Conservation Development Officer at Exeter City Council, who inspected the collections and subsequently prepared a summary report on conservation priorities. MDY and the Art Fund also funded the purchase of new storage media for the Horner Collection. Volunteers continued with the routine cleaning of stores and objects on open display. Robin Bundy provided invaluable assistance with object photography.

Digital Offer

The Honorary Curator and Heritage Development Officer continued to maintain the website. During the year, the website received over 26,000 page views from over 10,400 unique users.

Our social media following improved, with help from two remote volunteers, Jessica Hoare and Ashleigh Green, who have also developed a Museum blog. We had 2,450 followers combined across Facebook, Instagram and Twitter during the year to 31 March 2023.

The Heritage Trust Network allocated 40 hours of support under the Digital Heroes Scheme and Chloe Thomas was assigned to help put the Horner images online, starting in September 2022.

Education

No new formal learning resources were added to the website, but the Heritage Development Officer developed a range of informal learning materials and trails to complement our explorer backpacks and story sacks. Storytelling events aimed at preschool children were provided, and craft activities had an educational focus, linked to the Museum collections and exhibitions.

External contacts

Regular support was provided by Museums Development Yorkshire (MDY); quarterly meetings were held online or in person with Alan Bentley, Museum Development Officer for West Yorkshire, Harrogate and Craven. The Honorary Curator contributed to a case study on the Everyday Innovation training provided through MDY.

Catherine Vaughan-Williams continued her researches using the Settle Chronicle. Claire Gresswell & William Daykin of Blue the design company visited for a series of consultations on developing proposals for a new permanent exhibition. Nick Molyneux from Historic England visited The Folly in a personal capacity, and subsequently provided help to secure support for a dendrochronology survey of the building.

The Honorary Curator met with the Long Preston History Group to discuss an update to their village trail and cataloguing of their new photographs of heritage buildings. She also provided tours of The Folly for the Austwick Field Society on 12 October and for the Craven Trust Board on 14 October. She met with Ann Rutherford from Craven Arts to discuss further joint working and, following discussion with Sue Welch, Chair of Nidderdale Museum in Pateley Bridge, she agreed to become their accreditation mentor.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Exhibitions and Events

Exhibition programme	
4 Mar 2022 to 18 June 2022	'Lives at Stake: Remembering Foot and Mouth Disease in Craven'
	'From the Ribble to the Sea': a retrospective of work by Celia King
24 May 2022 to 1 Aug 2022	Jubilee Exhibition of commemorative wares
2 July 2022 to 8 Oct 2022	'Craven Arts Takeover' (in association with Craven Arts)
8 Aug 2022 to 23 Dec 2022	'Celebrating 45 years of collecting'
15 Oct 2022 to 23 Dec 2022	'Give Peat a Chance' (created in association with the Yorkshire Peat Partnership with support from The Yorkshire Dales National Park Authority's Sustainable Development Fund)
	'All Our Land' (jointly funded by Natural England and Yorkshire Wildlife Trust, as part of the Wild Ingleborough initiative)
	'Taking Action on the Climate and Biodiversity Emergencies with ACE Settle and Area'
11 Feb 2023 to 1 July 2023	'A Sense of Place: Mapping North Craven'
	'Long Preston Deeps Discovery' (created and funded by the Yorkshire Dales Millennium Trust)
	'The Wonderful Women of Settle' (created by the Settle Graveyard Project researcher, Sarah Lister, and artist, Teresa Gordon)

A public programme designed to stimulate local interest and appeal to tourists was provided during the year. Particular emphasis was placed on increasing our family audiences. Launch events were held to mark the opening of exhibitions in July, October and February.

The Spring season began with Easter events including a Super Silly Museums Trail, in association with Kids in Museums, an Easter Cards craft activity and Molly at the Folly storytime, with Jayne Davies providing costumed interpretation.

On 4 May, to celebrate the Queen's Platinum Jubilee, with support from Arts Council England, administered by the Two Ridings Foundation, the Museum mounted a 'Memory Marketplace' in Settle Market Place, with family craft activities provided by RagTag Arts, a fancy-dress parade and opportunities for children to dress a traditional floral arch in the museum. On the day, visitors had the chance to write a postcard to the Queen, using images of coronation and jubilee activities from the Museum's collection, and to take a family photograph in historic costume provided by Settle Operatic Society. The Memory Marketplace was organised in partnership with Settle Stories, who provided crown making activities and a chance to design a new flag for Settle.

Activities in the summer holidays included two Art Inspiration Days, Wash Day with Molly at the Folly, and Back to school crafts. Leeds Waits gave a performance of their Yorkshire Dragons programme and the museum hosted a book signing by Sarah Lister to launch 'Meandering down the Ribble, Born and Bred in the Long Preston Floodplain'.

The Autumn programme began with the Museum participating in the Heritage Open Days scheme in September, with displays of material from the Horner Collection attracting approximately 200 visitors. October half term family activities included Tom Gates' Mega Museum Challenge trail with Kids in Museums, Molly at the Folly Hallowe'en storytime, a witchmark making craft activity and making pinecone bird feeders. In November, artist Hester Cox ran a Christmas Card Linoprint Workshop and we invited children to a Help Us Decorate The Folly family craft activity.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Christmas at The Folly offered two musical events: a concert by local singers Octameron, and a selection of free seasonal music from Leeds Waits, as part of a 17th century Christmas day at The Folly. We ran free Christmas craft activities and storytimes for children and sold out afternoon tea with Father Christmas and visits to Santa's Grotto. Robert Lloyd Parry performed 'A Pleasing Terror: classic ghost stories of M.R. James' to a capacity audience. In February 2023, we provided a Craft Table to accompany the Long Preston Deeps exhibition, held a rag rug brooch making session and were joined for a final time by Molly at the Folly for February half term activities.

Marketing & Public Relations

Using grant funding, the Heritage Development Officer produced new What's On leaflets during the year and posters for each new exhibition. The Museum was advertised in a range of local publications, via social media and online. Press releases prompted extensive editorial coverage in local newspapers, parish magazines and on local radio.

Policies and procedures

During the year, the Board reviewed the Forward Plan at its strategic planning meeting in February 2023, when priorities and budgets for the next financial year were agreed. Staff and Volunteer Manuals were revised and the Administrator continued to update the Operations Manual and the Emergency Plan.

Training

Training on a range of topics was provided to staff, trustees and volunteers by IT4Arts, MDY, Heritage Trust Network and Heritage Compass, and in person by Helena Jaeschke. Visitor welcome refresher courses and till training were regularly offered by the museum's Lead Front of House volunteer, Caroline Rosier.

Visitor services

Visitor numbers in 2022-23 increased by approximately 50% over the previous year. Between 1 April 2022 and 31 March 2023, we welcomed 8,465 visitors (2021-22: 5,692) to the Museum of North Craven Life, including 852 under 16s (2021-22: 442). A further estimated 31,126 visited the building as Coffee House customers and for events organised on the premises by external bodies. Approximately 10,400 visitors engaged with the website during the year.

The Museum closed for seven weeks from 23 December 2022 to 14 February 2023 for a deep clean. There is anecdotal evidence to suggest that visitors would have liked the Museum to remain open between Christmas and the end of the school holidays, so this will be tried in 2024 to assess levels of demand. The museum was open (Tuesday to Saturday) for 25 hours per week. Opening hours were to 11:00-16:00 daily except Sunday and Monday and the Museum also held regular private views and evening events during the year.

VOLUNTEERS

The Trust had 65 volunteers on its roster during 2022-23, of whom 35, excluding trustees, were regularly active. Approximately 2,898 hours of volunteer help were received during the year, excluding time given by the trustees. Volunteers benefited from in-house training and mentoring and a range of training courses provided online by Museums Development Yorkshire. Monthly meetings of the Volunteer Operations Team (VOT) were held throughout the year and minutes were received by the Board of Trustees. An Open Day in the summer was designed to attract new volunteers. Visits for volunteers were arranged to Blackwell, Kiplin Hall and Towneley Hall, and the Museum hosted a visit from volunteers at Kiplin Hall. The Museum also hosted two other social events: a summer garden party to celebrate 45 years of the Museum of North Craven Life with founding trustee Anne Read as guest of honour, and a Christmas party.

The volunteer collections team continued to expand, with considerable progress during the year on hand listing new acquisitions, cataloguing, inventory and object photography. With support from MDY, Helena Jaeschke visited on 1 December 2022 to provide a training session on collections care. Around twenty research enquiries were received and six researchers booked visits to consult collection items; these were all facilitated by the volunteer team. Volunteers and staff worked on exhibition research and development for the 'Give Peat a Chance' display (for which a set of peat spades was borrowed from the Dales Countryside Museum) and the 'Mapping North Craven' exhibition, as well as on the community case exhibitions in the Main Hall.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

PROJECTS

Continuing Grant Funded Projects

a. Architectural Heritage Fund (AHF) project viability grant for Zion Chapel & Hall

An interim report on work undertaken with an award of £10,000 from the Architectural Heritage Fund (AHF) for a project viability study, starting in September 2020, including results of a community consultation exercise, was submitted in October 2022, enabling the grant funding to be released. The final report was postponed as a result of the issues raised by the Charity Commission, detailed in Building Preservation Activities.

b. MDY Small Grants 2022

In March 2023, the £2,500 grant from Museum Development Yorkshire for materials to rehouse the Horner Studio photographs and glass plate negatives was received following submission of the final project report. A further £500 was received to enable the museum to install an electronic donation point.

New Projects Starting In 2022

a. Arts Council England's Museum Estates and Development (MEND) Fund

The first payment request was made on 6 April 2022 for £135,251 (50% of the total grant of £270,501). This enabled work to begin on the tower arch, detailed in the Building Preservation Activities section below. During the year, match funding for this project was received from the North Craven Heritage Trust (£1,500), the Harold and Alice Bridges Charity (£3,000) and the Sylvia Waddilove Foundation (£3,000). These grants and an individual donation from Sue Mann of £160 enabled the Trust to fulfil its match funding obligations to ACE and an interim report was submitted in November 2022, at the completion of Phase 1.

b. Two Ridings/Let's Create Platinum Jubilee Fund

The Museum was granted £9,649 to celebrate HM Queen Elizabeth II's Platinum Jubilee with a festival arch at The Folly and a 'memory market' in Settle Market Place on 2 June 2022, working in collaboration with Settle Stories and RagTag Arts to deliver a range of free art activities for families to commemorate the Jubilee.

c. Art Fund Wild Escape

The Museum was awarded a grant of £3,000 by The Art Fund. Working with Wild Ingleborough and the Yorkshire Peat Partnership, the Museum used this funding to plan, promote and deliver GroundNestFest, a one day festival of children's activities in April 2023.

d. Art Fund ReImagine Grant

The Art Fund awarded £50,000 for an 18-month project to digitise, catalogue and repack the Horner Photographic Studio Collection under the direction of freelance consultant Dr Damian Hughes, building on the pilot funded with Culture Recovery Fund Continuity Support in October 2021. Volunteers have received training and good progress was made during the year, enabling a detailed evaluation of the collection and a new cataloguing template which will enable the collection records and images to be accessible via the web site.

e. Craven Trust

The Craven Trust awarded £1000 towards the cost of an updated access audit of The Folly (last completed in 2016, before substantial renovations to the ground floor layout), and specialist consultancy for plans for a lift in the north range of The Folly. This has been delayed due to the unexpected death of our consultant, Phil Chambers. A search for a new consultant is ongoing.

f. Yorkshire Dales National Park Authority Sustainable Development Fund

The YDNPA SDF awarded the Museum £1853 towards the cost of an AV interpretation point and family activities to improve access for visitors who prefer to engage with exhibitions in an aural or visual way, rather than by reading traditional museum interpretation panels. The AV point has been reused in two further exhibitions to date: Long Preston Deeps and Jean Harrison: A Life in Letters.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

FOLLY AND ZION GARDENS

The Folly and Zion Chapel gardens continued to benefit from volunteer attention. As work in the gardens was permitted during the lockdown periods, the team led by Dave Freer provided approximately 525 volunteer hours during the year, continuing with gardening maintenance and improvements. Generous donations of plants by volunteers also improved the quality and variety of planting in both gardens.

Folly Garden

The garden behind The Folly provides a quiet, sheltered space for visitors to enjoy, with outdoor tables and seating for Coffee House customers. Work continued on improving paths during the year. The volunteer team were responsible for pruning trees and shrubs, planting annuals and perennials, maintenance and painting of the timber furniture and decking, repairs to pathways, installation of handrails and new planting schemes. Work to reshape the crown of the holm oak was undertaken by external contractors.

Zion garden

The Zion garden, incorporating the Chapel graveyard, has been carefully tended by the volunteers during the year, including the planting of flower beds, maintenance of a wild flower area, clearance of scrub at the rear of the Hall and cleaning and tidying the gravestones. Councillor Wendy Hull, occupant of the Old School House next to the Zion Chapel kindly organised routine strimming of the grass at the front of the Zion Chapel during the year.

BUILDING PRESERVATION ACTIVITIES

The Folly

On the basis of the 2021 quinquennial review (Folly Condition Survey), and following receipt of the first tranche of the £270,501 award from Arts Council England's Museum Estates and Development (MEND) Fund in April 2022, the Phase 1 repairs to the arch over the tower stairs, which required the services of a specialist company, were completed. The requirement for Listed Building Consent for emergency scaffolding to stabilise the tower was waived by Historic England, as the work was deemed urgent. Listed Building Consent (application no. 2021/22810/LBC) was in place and following a site visit by the chosen contractors, R. N. Wooler Ltd., and the structural engineer Charles Blackett-Ord, the repair scheme was agreed and was undertaken w/c 9 May 2022. The stonework of the arch was stabilised using resin bonded Cintech anchors, Thor helical crack stitch bars and mortar repairs. Once the temporary propping and hoardings were removed, the Museum was able to reopen the whole of the upper floors to the public on 17 May 2022.

The Project Board was convened in April 2022 and met again in May and June to develop and confirm the detailed specifications and instruct the architects to prepare and issue tender documents for Phase 2 (south range scaffolding and repairs) and Phase 3 (internal repair works). The Principal Designers and managing architects, Overtons, managed the tender process on the Trust's behalf. Tenders closed on 8 August 2022 and the three submissions received were analysed at the August meeting of the Project Board, resulting in selection of Woodsbuild Heritage as the preferred contractor for both phases. A pre-contract meeting was held, the contract signed, and a provisional start date of April 2023 for Phase 2 agreed. Competitive quotes were obtained by the project manager for the remaining pre-construction works and PBA Ecology were appointed as contractors for bat licensing and mitigation and specialist timber assessment was procured from Tim Floyd, architectural materials scientist and chartered surveyor at FloydConsult.

Zion Chapel & Hall

The Project Board met as required to work on the project viability study until a draft was submitted to the Architectural Heritage Fund in October 2022. The regulatory concern raised by the Charity Commission in May 2021, regarding the gift of the property by the Zion Trustees to NCBPT in 2018, was resolved when the Commission closed its case on 18 November 2022 after extensive correspondence. NCBPT holds legal title through the Land Registry, and continues to correspond with the former ZICCS trustees.

Development of the Chapel and Hall was stalled until the Charity Commission's enquiry was concluded. The grounds continued to be regularly maintained by our volunteers and routine weekly inspection of the buildings continued throughout the year. The condition of the property had markedly deteriorated by the time the Commission notified the Trust of its decision. In November and December 2022, a team of volunteers assisted by cleaning mildew from the woodwork and fans and a dehumidifier were installed to reduce the relative humidity

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Proposed acquisition

We entered into an agreement with the vendor of the Grade II listed former NatWest Bank, Market Place, Settle and paid £21,500 as a deposit on purchase. The building, a merchant house built in 1787, has been empty for a number of years.

SUPPORTERS' GROUP

The North Craven Building Preservation Trust supporters' group had 58 subscribers in 2022-23. The e-newsletter, the Folly Monocle, appeared in two issues during the year, with the second comprising a survey of members, issued in January 2023. Printed copies were available to those supporters who indicated this as a preference. Subscription fees were once again waived for Supporters who joined in 2020-21, but members were invited to attend exhibition launches throughout the year.

GOVERNANCE

Planning Applications

The Trust will continue to be alert for opportunities to preserve heritage buildings at risk and to respond to planning applications that are felt to have detrimental implications for listed buildings and conservation areas. Objection was made to plans to redevelop the public conveniences in the Ashfield car park as residential and commercial units, which would have had an impact on the Friends' Meeting House. Planning consent was denied.

Trustee Recruitment

Youth trustee Rachel Flaxman retired during the year. The Board's programme of active recruitment for specific skills resulted in the appointment of three new trustees with experience in volunteer management, education and building preservation. We continued to seek those with skills and experience in IT, HR and Sustainability.

Financial review

The results for the year show a surplus of £236,076 (2022: deficit £619,974 after exceptional write down of property values of £575,000). After adjustments for restricted grants included in income but unspent in the year, the Trust made an operating loss of £29,987 (2022: surplus £112,507 before write down of property values).

Total funds carried forward to next year are £2,077,127, comprising £1,716,250 of unrestricted funds (including the value of property and fixed assets and a designated fund of £115,000 for Building Development) and £360,877 of restricted funds.

Reserves policy

It is the policy of the charity to maintain free reserves i.e. unrestricted funds, excluding tangible fixed assets and designated funds, at a level which equates to approximately six months unrestricted expenditure, plus two months expenditure of its trading subsidiary (minimum £55,000). This should provide sufficient funds to cover unforeseen day to day operational costs, other unexpected costs, any anticipated operating losses and the possible receipt of funding in arrears. These free reserves were used in part to meet a shortfall in staff salaries.

The trustees maintain a designated reserve fund (currently £115,000) for urgent expenditure on building repair and development.

Sources of Income

The principal funding sources for the Trust continue to be grants, and income from rental properties, events and room hire; Gift Aid is also claimed on donations. Admission fees were again waived during the year to encourage footfall, resulting in improved secondary spend and donations. Income is also derived from NCBPT Trading Ltd, a wholly owned subsidiary of NCBPT Ltd which manages the Folly Coffee House and the Museum Shop.

A strategic objective of the Trust is to increase significantly the income derived from the various activities that take place within The Folly, or organised in external venues, such that the Trust becomes fully sustainable.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charitable trust, and are satisfied that systems are in place to mitigate exposure to major risks. A risk register is maintained and reviewed quarterly by the Trustees.

Structure, governance and management

The company was incorporated under the Companies Act on 24th June 1976 (Company number: 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £5.

The company was registered as a charity on 2nd August 1976 under the provisions of the Charities Acts (Charity number : 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17th October 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G P Benn	Appointed 6 December 2021
Ms E R Coulthard	Appointed 25 October 2021
Ms P Doran	Appointed 24 October 2022
Mr S P Garland	Appointed 20 November 2015 (re-elected)
Mr R W Greenhalgh (Treasurer)	Appointed 18 September 2020
Mrs H E Lane (Chair)	Appointed 19 November 2019 (re-elected)
Dr C Littlejohn	Appointed 24 October 2022
Miss S Mann	Appointed 24 October 2022
Mr S Myers (Vice Chair)	Appointed 28 October 2019 (re-elected)
Mrs L Northrop	Appointed 20 November 2015 (re-elected)
Mrs C Rosier	Appointed 25 October 2021

The following trustees stepped down during the year:

Ms R Flaxman	Resigned 1 August 2022
--------------	------------------------

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees. A third of the Trustees must retire each year in rotation based on length of service. Retiring trustees are eligible for re-election.

Mrs Heather Lane continued as Honorary Curator, managing Museum activities and supervising the work of the Heritage Development Officer.

Finances were managed by Richard Greenhalgh in his role as Honorary Treasurer. The former Honorary Treasurer, Nigel Howard, continued to act as independent Director on the Board of NCBPT Trading Ltd.

The Board of Trustees had 11 members as of 31 March 2023. They come from a variety of backgrounds and have a range of skills and expertise relevant to the work of the Trust. The Board met six times during the year, on 25 April 2022, 27 June 2022, 5 September 2022, 24 October 2022, 9 January 2023 and 27 February 2023.

Governance Sub-committee meetings continued to coincide with quarterly Trustee meetings during the year. The Building Preservation Sub-committee continued to meet on an ad hoc basis to review planning applications and consider buildings which might need intervention.

The Project Board established to oversee the building repairs and Zion viability study met as required during the year.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Working groups on Collections and Volunteer Operations were convened as required.

New Trustees are provided with a "Welcome Pack" which includes the Charity Commission's "The Essential Trustee", governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings, etc.

Staff

Mrs Lynn Northrop continued in post as an Administrator on a part-time contract with responsibility for HR, liaison with suppliers and contractors, fire safety and health & safety, and managing routine building and maintenance work in the Trust's properties. The Board has minuted that this is in accordance with the Articles of Association regarding remuneration of trustees. She shares duties with the Chair as line manager for Ms Victoria Murray, the full time Coffee House Manager, who is responsible for a team of full time and part-time kitchen and serving staff.

The Trust employs a part-time book keeper, Mrs Wendy Newhouse, whose line manager is the Honorary Treasurer and, from 1 December 2022, has employed Mrs Angela McEwan as a retail associate for one day per week to assist with the Museum Shop.

The remit of the Museum's full-time Heritage Development Officer, Dr Caitlin Greenwood, includes project management, public programming (including online), retail and marketing, data gathering and evaluation, and volunteer development. The trustees agreed to appoint her to a permanent post from 1 January 2023, subject to available funding. Dr Greenwood continued to take part in the Heritage Compass scheme, a National Lottery Heritage Fund Business Support Programme provided by Business Support England, which provides mentoring and advice.

NCBPT TRADING LTD

NCBPT Trading Ltd, (Company number 10906515), a wholly owned subsidiary of North Craven Building Preservation Trust Ltd, was established on 9 August 2017 to manage all trading activity undertaken to raise funds for the Trust. Directors of NCBPT Trading Ltd as of 31 March 2023 were: Richard Greenhalgh, Nigel Howard and Heather Lane. Mr Greenhalgh and Mrs Lane were, as of 31 March 2023, also Trustees and directors of North Craven Building Preservation Trust Ltd., with Mr Howard acting as an independent director.

NCBPT Trading Ltd had a turnover for 2022-23 of £182,223 compared with the previous year of £167,049, an increase of 9%. Customer numbers were 31,126, compared with 22,786 in the previous year, an increase of 36.6%. There was no grant support during the year (2021-22: £33,889) and overall NCBPT Trading Ltd made a profit of £917 and subsequently paid to the Trust, to be offset against taxable income.

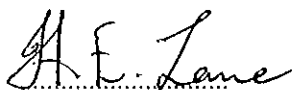
DISPUTE WITH HERITAGE TRUST FOR THE NORTH WEST

Following discussions with Liz Moss, Chief Executive Officer of Heritage Trust for the North West (HTNW), the dispute over repayment of a debt owed by HTNW to the Trust was resolved.

A joint letter was sent to the Charity Commission, stating that the issue raised by NCBPT in a Serious Incident Report in January 2017 had been settled. A schedule was put in place, starting in October 2022, for an initial payment of £327.08, then 59 monthly payments of £280 to be paid by standing order; in total £16,847.08.

The Administrator and Honorary Curator visited HTNW's offices to collect the remainder of NCBPT's paperwork.

This trustees' report was approved by the Board of Trustees on 25th September 2023.



Mrs H E Lane (Chair)

Trustee

Dated: 25/9/23..

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

I report to the trustees on my examination of the financial statements of North Craven Building Preservation Trust Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champlon Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 25 September 2023

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	6	16,075	30,000	46,075	28,303	307	28,610
Charitable activities	3	-	335,517	335,517	78,992	162,875	241,867
Other trading activities	4	3,732	-	3,732	4,583	-	4,583
Investments	5	23,011	-	23,011	21,409	-	21,409
Other income	8	130,210	-	130,210	74,695	-	74,695
Total income		173,028	365,517	538,545	207,982	163,182	371,164
<u>Expenditure on:</u>							
Raising funds	7	7,418	86	7,504	3,068	38,425	41,493
Charitable activities	9	221,632	72,302	293,934	131,733	240,544	372,277
Other	14	3,531	-	3,531	2,368	-	2,368
Total expenditure		232,581	72,388	304,969	137,169	278,969	416,138
Net (outgoing)/incoming resources		(59,553)	293,129	233,576	70,813	(115,787)	(44,974)
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	2,500	2,500	(575,000)	-	(575,000)
Net movement in funds		(59,553)	295,629	236,076	(504,187)	(115,787)	(619,974)
Fund balances at 1 April 2022		1,775,803	65,248	1,841,051	2,279,990	181,035	2,461,025
Fund balances at 31 March 2023		1,716,250	360,877	2,077,127	1,775,803	65,248	1,841,051

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16	1,523,096		1,520,039	
Heritage assets	16	62,902		58,402	
Investments	17	1		1	
			1,585,999		1,578,442
Current assets					
Debtors	18	190,329		87,709	
Cash at bank and in hand		391,458		250,974	
			581,787		338,683
Creditors: amounts falling due within one year	20	(51,506)		(31,989)	
Net current assets			530,281		306,694
Total assets less current liabilities			2,116,280		1,885,136
Creditors: amounts falling due after more than one year	21		(39,153)		(44,085)
Net assets			2,077,127		1,841,051
Income funds					
General restricted funds		358,377		65,248	
Revaluation reserve		2,500		-	
	23		360,877		65,248
Unrestricted funds					
Designated funds	24	115,000		115,000	
General unrestricted funds		1,601,250		1,660,803	
			1,716,250		1,775,803
			2,077,127		1,841,051

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023



Mrs H E Lane (Chair)
Trustee

Company registration number 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation within the relevant financial year.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Valuations are ascertained by the directors based on original cost.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of six months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2023 £	2022 £
Performance related grants	335,517	241,867
Analysis by fund		
Unrestricted funds	-	78,992
Restricted funds	335,517	162,875

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Trading activity income: events income	3,732	4,583

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	18,249	20,029
Interest receivable	4,762	1,380
	<u>23,011</u>	<u>21,409</u>

6 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Donations and gifts	<u>16,075</u>	<u>30,000</u>	<u>46,075</u>	<u>28,303</u>	<u>28,610</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Fundraising and publicity						
Other fundraising costs	7,418	86	7,504	3,068	38,425	41,493
	<u>7,418</u>	<u>86</u>	<u>7,504</u>	<u>3,068</u>	<u>38,425</u>	<u>41,493</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Other Income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	129,980	68,125
Coronavirus JRS grants	230	6,570
	<u>130,210</u>	<u>74,695</u>

Other income comprises wages recharged to the subsidiary company.

9 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	52,495	94,441
Depreciation and impairment	500	554
Repairs and renovation	47,347	104,337
Advertising and publicity	67	2,102
Materials for outreach projects	-	1,770
Sundry expenses	381	3,200
Legal and professional charges	22,073	23,317
	<u>122,863</u>	<u>229,721</u>
Share of support costs (see note 11)	160,396	129,160
Share of governance costs (see note 11)	10,675	13,396
	<u>293,934</u>	<u>372,277</u>
Analysis by fund		
Unrestricted funds	221,632	131,733
Restricted funds	72,302	240,544
	<u>293,934</u>	<u>372,277</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

Article 7 of the Trust's Articles of Association (2017 as amended) states that "A Trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the Trust where that is permitted in accordance with, and subject to the conditions in, sections 185 and 186 of the Charities Act 2011". In accordance with this, the Board resolved at its meeting on 26 April 2021 to enter into a freelance contract with Mrs Lynn Northrop, who received £11,691 for administrative expenses.

No other trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	123,814	-	123,814	66,655	-	66,655
Rates and water	1,818	-	1,818	1,607	-	1,607
Light heat and power	12,969	-	12,969	10,713	-	10,713
Insurance	4,655	-	4,655	4,485	-	4,485
Repairs and renewals	4,494	-	4,494	38,044	-	38,044
Telephone	2,533	-	2,533	1,147	-	1,147
Printing, postage and stationery	774	-	774	868	-	868
Sundry expenses	287	-	287	50	-	50
Cleaning and housekeeping	4,315	-	4,315	3,831	-	3,831
Bank charges	662	-	662	552	-	552
Professional charges	1,378	-	1,378	1,208	-	1,208
Marketing	1,420	-	1,420	-	-	-
Loan interest	1,277	-	1,277	-	-	-
Independent examiner fees	-	1,618	1,618	-	1,685	1,685
Legal and professional	-	7,981	7,981	-	10,173	10,173
Licences and subscriptions	-	1,076	1,076	-	1,538	1,538
	<u>160,396</u>	<u>10,675</u>	<u>171,071</u>	<u>129,160</u>	<u>13,396</u>	<u>142,556</u>
Analysed between Charitable activities	<u>160,396</u>	<u>10,675</u>	<u>171,071</u>	<u>129,160</u>	<u>13,396</u>	<u>142,556</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of group employees during the year was:

	2023 Number	2022 Number
	18	22
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	170,994	156,809
Social security costs	3,256	2,548
Other pension costs	2,059	1,739
	<u>176,309</u>	<u>161,096</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Other

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Depreciation	3,531	2,368
	<u>3,531</u>	<u>2,368</u>

15 Heritage assets

	Museum collections £
At 1 April 2022	58,402
Purchases	2,000
Revaluation	2,500
At 31 March 2023	<u><u>62,902</u></u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost or valuation					
At 1 April 2022	1,500,000	18,625	19,784	4,255	1,542,664
Additions	-	1,278	5,810	-	7,088
At 31 March 2023	1,500,000	19,903	25,594	4,255	1,549,752
Depreciation and impairment					
At 1 April 2022	-	6,362	13,503	2,760	22,625
Depreciation charged in the year	-	1,990	1,814	227	4,031
At 31 March 2023	-	8,352	15,317	2,987	26,656
Carrying amount					
At 31 March 2023	1,500,000	11,551	10,277	1,268	1,523,096
At 31 March 2022	1,500,000	-	20,039	-	1,520,039

Land and buildings with a carrying amount of £1,500,000 are stated at valuations carried out by WBW Surveyors Limited, independent valuers, on 27 January 2022. The Folly has a carrying value of £1,000,000, purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a valuation of £500,000 and were originally donated to the Trust in January 2018.

17 Fixed asset investments

	Shares in Subsidiary
Cost or valuation	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

The subsidiary investment is detailed in Note 27.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	165,211	79,616
Amounts owed by subsidiary undertakings	923	7,113
Other debtors	2,695	705
Prepayments and accrued income	21,500	275
	<u>190,329</u>	<u>87,709</u>

19 Loans and overdrafts

	2023	2022
	£	£
Bank loans	<u>44,153</u>	<u>49,085</u>
Payable within one year	5,000	5,000
Payable after one year	<u>39,153</u>	<u>44,085</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>19,085</u>	<u>24,085</u>

20 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	19	5,000	5,000
Other taxation and social security		5,390	2,514
Trade creditors		36,820	10,416
Other creditors		1,318	7,154
Accruals and deferred income		2,978	6,905
		<u>51,506</u>	<u>31,989</u>

21 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	19	<u>39,153</u>	<u>44,085</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,059 (2022 - £1,739).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Movement in funds		Balance at 1 April 2022	Incoming resources	Resources expended	Movement in funds		Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£	£	£	£	£
Heritage Assets	58,402	-	-	58,402	-	-	-	-	-	-	2,000	2,500	62,902
Fixtures & Fittings	3,198	-	(555)	2,643	-	(500)	(500)	-	-	-	-	-	2,143
Homer Photograph Collection	3,703	-	-	3,703	-	-	-	-	-	-	-	-	3,703
Architectural Heritage Fund	6,697	-	(6,697)	-	-	-	-	-	-	-	-	-	-
Arts Council Cultural Recovery Fund	12,393	-	(12,393)	-	-	-	-	-	-	-	-	-	-
Heritage at Risk	8,892	-	(8,892)	-	-	-	-	-	-	-	-	-	-
Heritage Emergency Fund	87,750	-	(87,750)	-	-	-	-	-	-	-	-	-	-
CRF - ERS	-	51,425	(51,425)	-	-	-	-	-	-	-	-	-	-
MDY	-	500	-	500	-	(500)	(500)	-	-	-	-	-	-
Stanley Smith Horticultural Trust	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-	-
Arts Council England CRF 2	-	55,000	(55,000)	-	-	-	-	-	-	-	-	-	-
Arts Council England CRF 3	-	45,150	(45,150)	-	-	-	-	-	-	-	-	-	-
Walter Morrison Festival sundry grants	-	10,107	(10,107)	-	-	-	-	-	-	-	-	-	-
Arts Council MEND Grant	-	-	-	-	270,664	(58,674)	(58,674)	-	-	-	-	-	211,990
Harold & Alice Bridges Charity	-	-	-	-	3,000	-	-	-	3,000	-	-	-	3,000
Sylvia Waddilove Foundation	-	-	-	-	3,000	-	-	-	3,000	-	-	-	3,000
North Craven Heritage Trust	-	-	-	-	1,500	-	-	-	1,500	-	-	-	1,500
ART Fund Reimagine Grant	-	-	-	-	52,500	(7,861)	(7,861)	-	52,500	(7,861)	-	-	44,639
Museum Development Yorkshire (1)	-	-	-	-	2,500	(2,500)	(2,500)	-	2,500	(2,500)	-	-	-
Museum Development Yorkshire (2)	-	-	-	-	500	(500)	(500)	-	500	(500)	-	-	-
YDNP	-	-	-	-	1,853	(1,853)	(1,853)	-	1,853	(1,853)	-	-	-
Folly/Zion donations	-	-	-	-	30,000	-	-	(2,000)	30,000	-	(2,000)	-	28,000
	181,035	163,182	(278,969)	65,248	365,517	(72,388)	(72,388)	-	365,517	(72,388)	-	2,500	360,877

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

(Continued)

The purpose of the main grant funds was:-

Horner Photograph Collection - to purchase and digitise the collection.

Architectural Heritage Fund - Zion Chapel project viability study.

Arts Council England - Cultural Recovery Fund (Round 1) - Cultural activity, salaries, overheads, maintenance, reflation of reserves.

Historic England - Heritage at Risk - Repair and conservation work.

Heritage Emergency Fund - Repair and conservation work.

Arts Council England - Cultural Recovery Fund (Round 2) - Core costs.

Arts Council England - Cultural Recovery Fund (Round 3) - Staff costs, retail consultancy, cultural activities.

Stanley Smith Horticultural Trust - purchase of new garden shed and equipment.

Walter Morrison Festival - various grants for festival running costs.

ART fund Reimagine - Digitisation and cataloguing of the Horner Photographic Collection.

Museum Development Yorkshire (1) - Storage media for the Horner Photographic Collection.

Museum Development Yorkshire (2) - Installing electronic donation point.

YDNP - Towards the cost of installing an audiovisual interpretation point.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds Incoming resources £	Balance at 1 April 2022 £	Movement in funds Incoming resources £	Balance at 31 March 2023 £
Business Development Fund	115,000	-	115,000	-	115,000
	115,000	-	115,000	-	115,000

25 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,520,953	2,143	1,523,096	1,517,396	2,643	1,520,039
Heritage assets	-	62,902	62,902	-	58,402	58,402
Investments	1	-	1	1	-	1
Current assets/(liabilities)	234,449	295,832	530,281	302,491	4,203	306,694
Long term liabilities	(39,153)	-	(39,153)	(44,085)	-	(44,085)
	1,716,250	360,877	2,077,127	1,775,803	65,248	1,841,051

26 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

27 Subsidiaries

These financial statements are separate charity financial statements for North Craven Building Preservation Trust Limited.

Details of the charity's subsidiary at 31 March 2023 is as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
NCBPT Trading Limited	England	Operation of trading activities for parent charity	£1 Ordinary	100.00

NORTH CRAVEN BUILDING PRESERVATION TRUST

England & Wales - Charity number 505438

Accounts

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company Registration No. 01265072 (England and Wales)

Charity Registration No. 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H E Lane (Chair)	
	Mr S P Garland	
	Mr S Myers (Vice Chair)	
	Mrs L Northrop	
	Mrs P H M Simpson (Designated trustee emerita)	
	Mr R W Greenhalgh (Treasurer)	
	Mr G P Benn	(Appointed 5 December 2021)
	Ms E R Coulthard	(Appointed 25 October 2021)
	Ms R C Flaxman	(Appointed 25 October 2021)
	Mrs C Rosier	(Appointed 25 October 2021)
Charity number	505438	
Company number	01265072	
Registered office	The Folly Victoria Street Settle North Yorkshire BD24 9EY	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

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NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The impact of the Covid-19 pandemic continued to be felt throughout the reporting period and had a significant effect on the operation of the Museum and Coffee House. The Folly remained closed in accordance with the government mandate from November 2020 to April 2021. A decision to further delay reopening until 24 May 2021 was made to allow time for completion of the new kitchen and renovations to the offices, post-construction cleaning, and installation of new exhibitions.

Support from local government, the Coronavirus Job Retention Scheme and successful applications for grants under the Culture Recovery Scheme enabled the Trust to maintain core staffing (including those on furlough). Even so, one member of staff had to be made redundant due to lack of funds. Grants supported a range of cultural activity, including events conducted online and offsite.

Objectives and activities (incorporating Achievements and performance)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- preserve the build heritage in and around North Craven which is of particular beauty or historical, architectural or constructional interest; and
- acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charity Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below. particularly under the 'Museum' and 'Building Preservation' sections.

MUSEUM OF NORTH CRAVEN LIFE

Accreditation

The ACE Accreditation Panel did not meet during the year and a further year's extension of our current Full Accreditation status was granted. ACE reopened the scheme with an invitation to update our application before 1 April 2022, to include analysis of the impact of the pandemic on the Museum. A submission was made by the Hon. Curator on 24 March 2022 and was preceded by a complete policy review. Mr Martin Wills kindly agreed to continue in his role as the Museum's Accreditation Mentor.

Acquisitions

Acquisitions during the year included the following donations:

- Records and photographs of street furniture, milestones, etc., in North Craven, collected by Allen Butterfield and donated by his daughter, Mrs Ann Woon
- Material from the Bentham Camera Club given by Tony Marshall
- A substantial collection of items of local interest given by the Roberts family

The Horner Photographic Collection (purchased in March 2021) was transferred to the Museum in May 2021 and a volunteer programme of conservation, digitisation and cataloguing was led by Dr Damian Hughes, with financial support from Arts Council England.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Exhibitions, Lectures and Events

Exhibitions designed to stimulate local interest and appeal to tourists were installed in time for the reopening in May 2021: 'Run the Dales' on fell running was curated in collaboration with Victoria Benn and 'A House and its History' was curated in house to extend visitor understanding of The Folly. 'Lives at Stake: Foot and Mouth Disease' was curated by six volunteers, incorporating the voices and memories of local people twenty years on, and attracted over 1,000 visitors to June 2022. From September to December 2021, we provided free gallery space for local photographer John Bentley's first major exhibition 'Going to market'.

The Walter Morrison Festival, celebrating the life of a local 19th century philanthropist, ran from May to December 2021 and included five micro-exhibitions dispersed throughout the district, which were then collected at The Folly and displayed with a selection of objects from the collection and others on loan between 1 October and 14 February 2022. The Festival attracted more than 1,000 visitors. 100 people attended a launch lecture on Zoom. School resources about Morrison and his local impact were circulated to 26 primary schools and 11 high schools within a 30-mile radius. The Walter Morrison lecture series, funded by CRF2 & freely accessible was attended by 324 visitors, online and in person. Lectures are available via our YouTube channel and the Festival was instrumental in the development of a working partnership with North Yorkshire Library Service, Malhamdale Local History Group, Giggleswick School, Craven Museum and the churches and parish halls in Malhamdale. Outputs included published walking and cycling routes, a permanent information panel and a blue plaque dedicated to Morrison in Malham.

The Craven Arts exhibition originally planned for 2020 was further postponed and was rescheduled for summer 2022.

The Museum participated in the Heritage Open Days scheme over the weekend of 10-11 September 2021, with tours of the Folly and displays on historic food and herbal medicine in the 17th century.

Christmas at The Folly offered two free musical events: a concert by a local choir, their first performance in two years, and a selection of 17th century music from Leeds Waits. We ran free Christmas craft activities for children and adults, including decorations for The Folly and pomanders, Christmas cards and ornaments to take home.

Half-term events included a Molly at the Folly day with a costumed interpreter entertaining younger visitors.

A retrospective of work by local artists Celia King opened on 4 March 2022. To mark International Womens' Day on 8 March 2022, Sarah Lister held an exhibition and talk in the Parlour. A practical workshop on the use of lime in historic building was led by Kevin Woods on 19 March 2022 and was fully booked.

Digital Offer

The Hon. Curator and Heritage Development Officer worked with the Maraid Design team to redesign the NCBPT website which went live in April 2021. Volunteers have converted material from four previous physical displays into online exhibitions. During the year, the website received over 24,000 page views from over 10,000 unique users.

Our social media following improved, with help from two remote volunteers, Jessica Hoare and Ashleigh Green, who have also developed a Museum blog. We had 2,400 followers combined across Facebook, Instagram and Twitter during the year to 31 March 2022.

Education

In 2021, we created additional learning resources to accompany the Walter Morrison Festival and made these available for download via the website. Storytelling events aimed at preschool children were also provided.

External contacts

Regular support was provided by Museums Development Yorkshire (MDY); quarterly meetings were held online with Alan Bentley, Museum Development Officer for Craven. Successful applications for MDY support were made to cover the cost of photographic storage media and a 'tap to donate' card processing unit.

The Hon. Curator took part in a series of interviews and an online research seminar organised by Prof. Fiona Candlin of Birkbeck, University of London, as part of a case study on the founding of independent museums. A memorandum of understanding on closer co-operation was reached with the North Craven Heritage Trust.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Marketing & Public Relations

Using grant funding, the Heritage Development Officer produced 6 new marketing leaflets during the year, covering the Walter Morrison Festival and trails, Molly at the Folly Easter activities, What's On at The Folly in 2022, Going to Market exhibition, Love your Old Building workshop and Christmas at the Folly. The Museum was advertised in a range of local publications and online and received extensive editorial coverage in local newspapers, parish magazines and on local radio.

Policies and procedures

During the year, the Honorary Curator reviewed the Forward and Strategic Plans, policies and procedures in readiness for the Museum's reaccreditation process, obtaining Board approval for minor updates as required. Staff and Volunteer Manuals were updated and the Administrator began a detailed review of the Operations Manual. As necessitated by the pandemic, further revisions to the following policies were approved by the Board:

- Volunteer Policy
- Equality Policy
- Information Security Policy
- Social Media Policy

Training

Training on a range of topics was provided to staff, trustees and volunteers by IT4Arts, MDY, Heritage Trust Network, and Yorkshire and Humberside Federation of Museums and Galleries (YHFED). Visitor welcome refresher courses and till training were regularly offered by the museum's Lead Front of House volunteer, Caroline Rosier.

Visitor services

Between 24 May 2021, when the Museum reopened after the lifting of lockdown restrictions, and 31 March 2022, we welcomed 5,692 visitors to the Museum of North Craven Life, including 442 under 16s. A further estimated 30,000 visited the building as Coffee House customers and for events organised on the premises by external bodies. A further 10,000 visitors engaged with the website during the year.

Visitor numbers in 2021-22 increased by approximately 250% over the previous year.

As an experiment, the Museum remained open in January and February 2022 to assess levels of demand during the winter months. It was decided that the Museum would reinstate its annual closure in 2023. Following the reopening of The Folly on 24 May 2021, and the decision to close the Coffee House on Sundays, the museum was open (Tuesday to Saturday) for an average of 25 hours per week. Opening hours were to 11:00-16:00 daily except Sunday and Monday and 11:00 to 15:30 on Saturday, and the Museum also held regular private views and evening events during the year.

Access for museum visitors continued to be disrupted by the pandemic. Social distancing and mask-wearing were encouraged; staff and volunteers were provided with visors, screens remained in place on the admissions desk and hand sanitiser was provided on each floor.

VOLUNTEERS

The Trust had 65 volunteers on its roster during 2021-22, of whom 35 were regularly active. Approximately 3,018 hours of volunteer help were received during the year, excluding time given by the trustees. Volunteers benefited from in-house training and mentoring and a range of training courses provided online by Museums Development Yorkshire.

Monthly meetings of the Volunteer Operations Team (VOT) resumed when the museum reopened, and minutes were received by the Board of Trustees. Two visits for volunteers to other local museums were arranged.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Regular access for collections volunteers was reinstated in May 2021, enabling cataloguing, inventory and object photography to resume. Around a dozen research enquiries were received and three researchers booked visits to consult collection items. Volunteers and staff worked on exhibition development for the Walter Morrison Festival.

PROJECTS

Continuing Grant Funded Projects

a. Heritage Emergency Fund

Work enabled by a grant of £204,600 in September 2020 from National Lottery Heritage Fund was completed in June 2021, with an interim report submitted in April. Under the Heritage Emergency Fund scheme, the Trust was able to cover Museum staff costs; purchase a new custom built PC for collections work; hire scaffolding; repair all damaged windows and hoppers; repoint the front elevation with hot lime mortar; repair stone slate roofs, leadwork and rainwater goods; renovate areas within the building damaged by water ingress, including replacement of rotten timbers and repair of damaged plasterwork; form new office accommodation by remodelling rear stairs landing and removing modern stud wall as part of repair to woodwork; renovate the derelict north garage (former brewhouse) to form a new kitchen; replace the failing boiler with a new, more efficient model; partly renovate the old kitchen to make it watertight; redecorate areas affected by the works; put building retention costs into a reserve fund; cover the costs of bat surveys required by listed building consent and cover fees for architectural services.

b. Culture Recovery Fund (Round I)

Project funding of £160,000 in October 2020 from Arts Council England provided for development of IT infrastructure, new exhibitions for the 2021 season, business planning and volunteer management, and the period of activity was extended to June 2021 to take account of delays occasioned by the pandemic. Some funding was repurposed in 2021 to enable completion of further urgent repairs to our Grade I listed building and the final payment was received once reporting was completed in August 2021.

c. Architectural Heritage Fund (AHF) project viability grant for Zion Chapel & Hall

The final report on work undertaken with an award of £10,000 from the Architectural Heritage Fund (AHF) for a project viability study in September 2020, including results of a community consultation exercise, was postponed following discussion with AHF. It is anticipated that the Viability Study will be submitted in September 2022, depending upon satisfactory resolution of the issues raised by the Charity Commission, detailed in Building Preservation Activities.

d. Historic England Heritage at Risk grant

Urgent roof and drainage repairs undertaken with an Historic England award of £30,000 were completed on 30 April 2021. Final reporting was submitted and approved in June 2021.

New Projects Starting in 2021

a. Culture Recovery Fund (Round II)

The period of the second round Arts Council England CRF grant of £80,000 towards the Museum's core costs was extended to the end of December 2021 and final payment was received in January 2022. This award enabled cultural activity, primary market research and maintenance. We commissioned a freelance practitioner to develop more family-friendly creative activities, based on our Molly the Mouse character devised with previous ACE funding. We also commissioned a preliminary assessment by Blue the Design Company to assist with plans for new displays of the permanent collections.

The museum commissioned designs for marketing templates, enabling us to create flyers and leaflets without incurring costly design time, making our marketing more sustainable. We conducted primary market research to investigate local opinion on the future of the Zion Chapel. A virtual tour allows people to explore the structure safely.

We were notified in February 2022 that, to fulfil their requirements as a grant-giver, ACE was reviewing a sample of grants to ensure that public funds (whether from the treasury or the national lottery) are used for the agreed purpose. Our application (Project number: CRFG-00372229) was randomly selected to provide details of our expenditure related to our grant and supporting documents to evidence those expenditures.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

b. Culture Recovery Fund (Round III)

ACE approved a further £80,000 of Culture Recovery Fund Continuity Support in October 2021. This grant enabled us to rebuild reserves by £34.8k; covered staff costs and helped defray overheads. We commissioned an expert appraisal and recommendations report for the Museum Shop to help improve retail management and increase revenue. We recruited a photographic consultant historian/technician to make a professional assessment of the Horner photographic collection and to lead on volunteer training for cleaning, recording and rehousing the glass plate negatives. This work and the resulting report will underpin a longer-term project to improve our understanding and use of images in the collection.

Nine visual artists were commissioned to produce work in response to the poetry and fiction of local author Jean Harrison, leading to an exhibition in autumn 2022. We employed a creative practitioner to plan and run family workshops and a learning consultant to coordinate free school visits. Both help us reach younger audiences and encourage greater awareness and use of our learning resources. A subsidised trial of free admission let us gauge its effect on visitor numbers and donations income. A freelance business development manager helped review our business context and provided evidence for inclusion in an updated business plan, aiding our return to financial viability based on increased local user engagement to sustain the museum outside the tourist season.

c. Stanley Smith Horticultural Trust

A £1000 grant in April 2021 enabled purchase of a new garden shed and equipment, garden sundries, installation of new handrails and preparatory work on the Apothecary's Garden. The Stanley Smith Horticultural Trust requested and were given permission to use NCBPT's grant application as an exemplar on their new website.

d. Walter Morrison Festival

The Festival, which ran from May to December 2021, with an exhibition at The Folly from October 2021 until February 2022, was made possible by grants from the following bodies: Craven Trust (£1,500), Coulthurst Trust (£5,000), North Craven Heritage Trust (£300), Tisiski (£3,000). A steering group, convened by NCBPT and chaired by the Hon. Curator, met monthly from July 2020 to September 2021.

e. Emergency Response Fund

National Lottery Heritage Fund awarded a grant of £59,900 under the Emergency Resource Support scheme in February 2022. This was designed to prevent cash-flow insolvency and help with wages, salaries and general running costs incurred in February and March 2022.

f. Horner Photographic Collection

In March 2022, Museum Development Yorkshire awarded £2,500 by for materials to rehouse the Horner Studio photographs and glass plate negatives. This, in addition to the funding raised in 2020 from a crowdfunding campaign, enabled the Museum to begin a pilot project under the direction of freelance consultant Dr Damian Hughes.

FOLLY AND ZION GARDENS

The Folly and Zion Chapel gardens continued to benefit from volunteer attention. As work in the gardens was permitted during the lockdown periods, the team led by Dave Freer provided approximately XX volunteer hours during the year, continuing with gardening maintenance and improvements. Generous donations of plants by volunteers also improved the quality and variety of planting in both gardens and a new shed and equipment were purchased with a grant from the Stanley Smith Horticultural Trust.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Folly Garden

The garden is located behind the Folly building and provides a quiet, secluded area for visitors to enjoy with outdoor tables and seating for Coffee House customers. Work continued on improving paths during the year. The volunteer team were responsible for pruning trees and shrubs, planting annuals and perennials, maintenance and painting of the timber furniture and decking, repairs to pathways, installation of handrails and new planting schemes.

Zion garden

The Zion garden, incorporating the Chapel graveyard, has been carefully tended by the volunteers during the year, including the planting of flower beds, maintenance of a wild flower area, clearance of scrub at the rear of the Hall and cleaning and tidying the gravestones. Councillor Wendy Hull, occupant of the Old School House next to the Zion Chapel kindly organised routine strimming of the grass at the front of the Zion Chapel during the year.

BUILDING PRESERVATION ACTIVITIES

The Folly

A quinquennial review (Folly Condition Survey) was undertaken by Sheila Overton of Overton Architects in May 2021. This identified urgent works to be undertaken within one year and provided a set of recommendations which formed the basis of the successful bid for £270,501 to Arts Council England's Museum Estates and Development (MEND) Fund. A comprehensive, costed 10-year Folly Maintenance Plan was drawn up.

Surveys of the roof timbers in the Folly Central Range were enabled by the removal of some of the lath and plaster on the trusses on the second floor. Structural engineers were commissioned to assess and recommend solutions to the potential failure of the arch above the main staircase, after the masonry was found to be crumbling. After consultation with Historic England, an emergency waiver of listed building consent enabled RN Wooler Ltd to install propping to stabilise the arch until repairs could be effected. This required temporary closure of the upper floors of the Museum to ensure public safety until the work could be undertaken.

As part of the renovation works a modern concrete roof on a small outhouse behind the new kitchen was removed and the exterior kitchen wall was repointed. Electrical and fire safety checks were made on a regular schedule and monitoring showed that there was no appreciable movement in the moat wall.

Zion Chapel & Hall

Routine weekly inspection of the buildings continued throughout the year. The Project Board met monthly to continue work on the project viability study and to oversee the public consultation process commissioned from Bluegrass Consulting. In May 2021, the Charity Commission contacted both the former trustees of the Zion Independent Congregation Church, Settle (ZICCS) and NCBPT to raise a regulatory concern that the gift of the property by the Zion Trustees to NCBPT in 2018 may have been in contravention of the Zion charity's governing document, since NCBPT does not have similar Christian objects. Although NCBPT holds legal title through the Land Registry and the former Zion Trustees believed that they acted in good faith in making the donation, the Charity Commission requires them to regularise the situation. NCBPT has taken advice from a barrister specialising in charity law and understands that the Charity Commission expects that ZICCS will do likewise before a principled settlement can be reached.

Any further development of the Chapel and Hall therefore depends upon obtaining the Charity Commission's agreement that NCBPT has undisputed legal title to the site before any further conservation work on the buildings can commence, although minor repairs to the Chapel roof were completed in November 2021 and the grounds are regularly maintained by our volunteers. The Trustees of both organisations are working together to resolve the Charity Commission's concerns and correct the legal situation, but it could take some months before this is finalised.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

SUPPORTERS' GROUP

The North Craven Building Preservation Trust supporters' group had 64 subscribers in 2021-22. The e-newsletter, the Folly Monocle, appeared in two issues during the year, with printed copies available to those supporters who indicated this as a preference. It was not possible to hold any group events during the year and subscription fees were once again waived for Supporters who joined in 2020-21.

GOVERNANCE

Planning Applications

The Trust will continue to be alert for opportunities to preserve heritage buildings at risk and to respond to planning applications that are felt to have detrimental implications for listed buildings and conservation areas. Objection was made to plans to redevelop the former NatWest Bank in Settle which would have been detrimental to original features within this Grade II listed building and to the historic boundary wall. Planning consent was denied.

Trustee Recruitment

Three trustees retired during the year. The Board's programme of active recruitment, with a specific emphasis on younger members, resulted in the appointment of two youth trustees and one further trustee with experience in museums and education. We continued to seek those with skills and experience in Education, IT, HR and Built Heritage.

Financial review

The results for the year, before grant adjustments of £157,481 and an exceptional charge of £575,000, show a surplus of £112,507 (2021: £34,249) but, after adjusting for grants received in the year that were taken to income in the previous year and the exceptional write down of property values, the overall accounts show a loss of £619,974 for the year (2021: surplus £191,730). Total Trust income for the year was £371,164 (2021: £622,999) mainly as a result of successful grant applications.

Total funds carried forward to next year are £1,841,051, comprising £1,775,803 of unrestricted funds (including the value of property and fixed assets following the revaluation of The Folly and Zion by WBW Surveyors Ltd)) and £65,248 of restricted funds. Included within unrestricted funds is a designated fund of £115,000 for Building Development.

Reserves policy

It is the policy of the charity to maintain free reserves i.e. unrestricted funds, excluding tangible fixed assets and designated funds, at a level which equates to approximately six months unrestricted expenditure, plus two months expenditure of its trading subsidiary (minimum £55,000). This should provide sufficient funds to cover unforeseen day to day operational costs, other unexpected costs, any anticipated operating losses and the possible receipt of funding in arrears. These free reserves were used to meet immediate costs of maintaining assets in the first months of the pandemic, when the Trust had no admissions or retail income.

The trustees maintain a designated reserve fund (currently £115,000) for urgent expenditure on building repair and development.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Sources of income

The principal funding sources for the Trust continue to be grants (significantly increased during the year as cultural recovery funding was made available), admission fees (waived during the year to encourage footfall), and income generated by NCBPT Trading Ltd, a wholly owned subsidiary of NCBPT Ltd which manages the Folly Coffee House and Museum Shop. Income also comes from rental properties, events, room hire and donations.

A strategic objective of the Trust is to increase significantly the income derived from the various activities that take place within The Folly, or organised in external venues, such that the Trust becomes fully sustainable.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charitable trust, and are satisfied that systems are in place to mitigate exposure to major risks. A risk register is maintained and reviewed quarterly by the Trustees.

Structure, governance and management

The company was incorporated under the Companies Act on 24th June 1976 (Company number: 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £5.

The company was registered as a charity on 2nd August 1976 under the provisions of the Charities Acts (Charity number : 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17th October 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G J Cleverly	(Resigned 25 October 2021)
Mrs H E Lane (Chair)	
Mr S P Garland	
Ms S M Mann	(Resigned 30 June 2021)
Mr S Myers (Vice Chair)	
Mrs L Northrop	
Mrs G E Roberts	(Resigned 28 January 2022)
Mrs P H M Simpson (Designated trustee emerita)	
Mr R W Greenhalgh (Treasurer)	
Mr G P Benn	(Appointed 5 December 2021)
Ms E R Coulthard	(Appointed 25 October 2021)
Ms R C Flaxman	(Appointed 25 October 2021)
Mrs C Rosier	(Appointed 25 October 2021)

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees. A third of the Trustees must retire each year in rotation based on length of service. Retiring trustees are eligible for re-election.

The Trustees are saddened to record the death of Mr Andrew Marshall on 4 March 2022. He had acted in an advisory capacity, working closely with the Chair, Honorary Treasurer and other Trustees since September 2019 on strategic financial issues.

Mrs Heather Lane continued as Honorary Curator, managing Museum activities and supervising the work of the Heritage Development Officer.

Finances were managed by Richard Greenhalgh in his role as Honorary Treasurer. The former Honorary Treasurer, Nigel Howard, agreed to join the Board of NCBPT Trading Ltd. as an independent Director.

Staff

Owing to lack of funds, Mr Gary Chadwick, employed as a full-time Operations Manager in May 2019, was made redundant in April 2021. Responsibility for HR, liaison with suppliers and contractors, fire safety and health & safety, and managing routine building and maintenance work in the Trust's properties was taken on as a temporary measure by a trustee, Mrs Lynn Northrop. She was subsequently appointed, following a Board resolution, to a part-time contract as an Administrator in accordance with the Articles of Association regarding remuneration of trustees. She shares duties with the Chair as line manager for Ms Victoria Murray, the full time Coffee House Manager, who is responsible for a team of full time and part-time kitchen and serving staff.

The Trust employs a part-time book keeper, Mrs Wendy Newhouse, whose line manager is the Honorary Treasurer.

The remit of the Museum's full-time Heritage Development Officer, Dr Caitlin Greenwood, includes project management, public programming (including online), retail and marketing, data gathering and evaluation, and volunteer development. The trustees agreed to reappoint her for a further year from 1 January 2022. Dr Greenwood successfully applied for a place on the Heritage Compass scheme, a National Lottery Heritage Fund Business Support Programme provided by Business Support England, beginning in January 2022, which provides mentoring and advice.

The Board of Trustees had 10 members as of 31 March 2022. They come from a variety of backgrounds and have a range of skills and expertise relevant to the work of the Trust. The Board met five times during the year, on 25 April 2021, 26 July 2021, 26 October 2021, 6 December 2021 and 28 February 2022.

Trustees agreed in October 2021 that the monthly Executive Committee meetings, which were instituted to provide additional scrutiny during the pandemic in addition to the quarterly Board, were no longer required. Following a discussion paper from the Chair, it was agreed that Board meetings would be held six times a year and that the Heritage Development Officer would be invited to attend.

Governance Sub-committee meetings continued to coincide with quarterly Trustee meetings during the year.

The Building Preservation Sub-committee continued to meet on an ad hoc basis to review planning applications and consider buildings which may need intervention.

The Project Board established to oversee the building repairs and Zion viability study met monthly during the year and more frequently when required.

Working groups on Marketing, Collections and Volunteer Operations were convened as required.

New Trustees are provided with a "Welcome Pack" which includes the Charity Commission's "The Essential Trustee", governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings, etc.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

NCBPT TRADING LTD

NCBPT Trading Ltd, (Company number 10906515), a wholly owned subsidiary of North Craven Building Preservation Trust Ltd, was established on 9 August 2017 to manage all trading activity undertaken to raise funds for the Trust. Directors of NCBPT Trading Ltd as of 31 March 2022 were: Richard Greenhalgh, Nigel Howard and Heather Lane. Mr Greenhalgh and Mrs Lane were, as of 31 March 2022, also Trustees and directors of North Craven Building Preservation Trust Ltd.

NCBPT Trading Ltd had a turnover of £167,049 during the year, which represents an increase over FY 2020-21 of 229%, when it was £50,773 due to closure during the Covid-19 pandemic. Customer visits rose to 22,786 compared with 7,779 in the previous year, an increase of 193%. As a result of grant support to cover costs in the pandemic, NCBPT Trading Ltd made a surplus of income over expenses of £23,238, and consequently the subsidiary has made a donation of an equivalent amount to the Trust, which can be offset against taxable income.

The Coffee House was closed for 7 weeks at the start of the financial year as a result of the pandemic and CJRS support continued for staff on furlough until the Coffee House reopened on 24 May 2021.

DISPUTE WITH HERITAGE TRUST FOR THE NORTH WEST

NCBPT was close to finding a resolution of the dispute with Heritage Trust for the North West (HTNW), following discussions held on 28 March 2022 between the Chair and trustee Steve Garland (for NCBPT) and HTNW's new Chair, John Turner and CEO, Liz Moss.

It was agreed that a joint letter to the Charity Commission would be drafted once a payment schedule was in place, to explain the agreement reached after a Serious Incident Report was submitted in January 2017 detailing concerns about HTNW's management of the Trust's finances and the potential risk to NCBPT funds being held by HTNW.

This trustees' report was approved by the Board of Trustees on 5th September 2022.



Mrs H E Lane (Chair)

Trustee

Dated: 5 September 2022

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

I report to the trustees on my examination of the financial statements of North Craven Building Preservation Trust Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 5 September 2022

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	5	28,303	307	28,610	6,326	15,029
Charitable activities	3	78,992	162,875	241,867	62,386	501,586
Other trading activities	4	4,583	-	4,583	3,559	3,559
Investments	6	21,409	-	21,409	19,458	19,458
Other income	7	74,695	-	74,695	83,367	83,367
Total income		207,982	163,182	371,164	175,096	622,999
<u>Expenditure on:</u>						
Raising funds	8	3,068	38,425	41,493	986	986
Charitable activities	9	131,733	240,544	372,277	103,394	428,006
Other	13	2,368	-	2,368	2,277	2,277
Total expenditure		137,169	278,969	416,138	324,612	431,269
Net incoming/(outgoing) resources		70,813	(115,787)	(44,974)	68,439	123,291
Other recognised gains and losses						
Revaluation of tangible fixed assets		(575,000)	-	(575,000)	-	-
Net movement in funds		(504,187)	(115,787)	(619,974)	68,439	123,291
Fund balances at 1 April 2021		2,279,990	181,035	2,461,025	2,211,551	2,269,295
Fund balances at 31 March 2022		1,775,803	65,248	1,841,051	181,035	2,461,025

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15		1,520,039		2,093,470
Heritage assets	14		58,402		58,402
Investments	16		1		1
			<u>1,578,442</u>		<u>2,151,873</u>
Current assets					
Debtors	17	87,709		62,172	
Cash at bank and in hand		250,974		328,026	
			<u>338,683</u>		<u>390,198</u>
Creditors: amounts falling due within one year	19	(31,989)		(32,713)	
Net current assets			306,694		357,485
Total assets less current liabilities			<u>1,885,136</u>		<u>2,509,358</u>
Creditors: amounts falling due after more than one year	20		(44,085)		(48,333)
Net assets			<u><u>1,841,051</u></u>		<u><u>2,461,025</u></u>
Income funds					
Restricted funds	22		65,248		181,035
<u>Unrestricted funds</u>					
Designated funds	23	115,000		115,000	
General unrestricted funds		1,660,803		2,164,990	
			<u>1,775,803</u>		<u>2,279,990</u>
			<u><u>1,841,051</u></u>		<u><u>2,461,025</u></u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 September 2022



Mrs H E Lane (Chair)
Trustee

Company registration number 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Valuations are ascertained by the directors based on original cost.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022 £	2021 £
Performance related grants	241,867	501,586
Analysis by fund		
Unrestricted funds	78,992	62,386
Restricted funds	162,875	439,200
	241,867	501,586

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: events income	4,583	3,559

5 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	28,303	307	28,610	6,326	8,703	15,029

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	20,029	17,315
Interest receivable	1,380	2,143
	21,409	19,458

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	68,125	21,341
Coronavirus JRS grants	6,570	62,026
	74,695	83,367

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Other income

(Continued)

Other income comprises wages recharged to the subsidiary company.

8 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
<u>Fundraising and publicity</u>				
Other fundraising costs	3,068	38,425	41,493	986
	<u>3,068</u>	<u>38,425</u>	<u>41,493</u>	<u>986</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	94,441	132,415
Depreciation and impairment	554	518
Repairs and renovation	104,337	181,017
Advertising and publicity	2,102	6,031
Volunteer expenses	-	794
Materials for outreach projects	1,770	4,820
Sundry expenses	3,200	1,172
Unrestricted project expenditure	-	15,819
Legal and professional charges	23,317	40,753
	<u>229,721</u>	<u>383,339</u>
Share of support costs (see note 10)	129,160	40,188
Share of governance costs (see note 10)	13,396	4,479
	<u>372,277</u>	<u>428,006</u>
Analysis by fund		
Unrestricted funds	131,733	103,394
Restricted funds	240,544	324,612
	<u>372,277</u>	<u>428,006</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	66,655	-	66,655	20,744	-	20,744
Rates and water	1,607	-	1,607	1,011	-	1,011
Light heat and power	10,713	-	10,713	4,195	-	4,195
Insurance	4,485	-	4,485	4,314	-	4,314
Repairs and renewals	38,044	-	38,044	4,822	-	4,822
Telephone	1,147	-	1,147	1,339	-	1,339
Printing, postage and stationery	868	-	868	447	-	447
Sundry expenses	50	-	50	288	-	288
Cleaning and housekeeping	3,831	-	3,831	1,343	-	1,343
Bank charges	552	-	552	87	-	87
Professional charges	1,208	-	1,208	1,598	-	1,598
Independent examiner fees	-	1,685	1,685	-	1,650	1,650
Legal and professional	-	10,173	10,173	-	457	457
Licences and subscriptions	-	1,538	1,538	-	1,458	1,458
Staff expenses and training	-	-	-	-	914	914
	<u>129,160</u>	<u>13,396</u>	<u>142,556</u>	<u>40,188</u>	<u>4,479</u>	<u>44,667</u>
Analysed between Charitable activities	<u>129,160</u>	<u>13,396</u>	<u>142,556</u>	<u>40,188</u>	<u>4,479</u>	<u>44,667</u>

11 Trustees

Article 7 of the Trust's Articles of Association (2017 as amended) states that "A Trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the Trust where that is permitted in accordance with, and subject to the conditions in, sections 185 and 186 of the Charities Act 2011". In accordance with this, the Board resolved at its meeting on 26 April 2021 to enter into a freelance contract with Mrs Lynn Northrop, who received £11,691 for administrative expenses.

No other trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	22	16
	<u>22</u>	<u>16</u>
Employment costs	2022	2021
	£	£
Wages and salaries	156,809	148,039
Social security costs	2,548	3,169
Other pension costs	1,739	1,951
	<u>161,096</u>	<u>153,159</u>

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Depreciation	2,368	2,277
	<u>2,368</u>	<u>2,277</u>

14 Heritage assets

	Museum collections £
At 1 April 2021 and at 31 March 2022	58,402
	<u>58,402</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	2,075,000	40,673	2,115,673
Additions	-	4,491	4,491
Revaluation	(575,000)	-	(575,000)
At 31 March 2022	1,500,000	45,164	1,545,164
Depreciation and impairment			
At 1 April 2021	-	22,203	22,203
Depreciation charged in the year	-	2,922	2,922
At 31 March 2022	-	25,125	25,125
Carrying amount			
At 31 March 2022	1,500,000	20,039	1,520,039
At 31 March 2021	2,075,000	18,470	2,093,470

Land and buildings with a carrying amount of £1,500,000 are stated at valuations carried out by WBW Surveyors Limited, independent valuers, on 27 January 2022. The Folly has a carrying value of £1,000,000, purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a valuation of £500,000 and were originally donated to the Trust.

16 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2021 & 31 March 2022	1
Carrying amount	
At 31 March 2022	1
At 31 March 2021	1

Other investments comprise investments in subsidiaries.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	79,616	43,638
Amounts owed by subsidiary undertakings	7,113	14,965
Other debtors	705	645
Prepayments and accrued income	275	2,924
	<u>87,709</u>	<u>62,172</u>

The trade debtor figures include balances due from Heritage Trust North West and its associated company which are currently in dispute. These balances exclude further amounts that NCBPT believe are due.

18 Loans and overdrafts

	2022 £	2021 £
Bank loans	<u>49,085</u>	<u>50,000</u>
Payable within one year	5,000	1,667
Payable after one year	<u>44,085</u>	<u>48,333</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>24,085</u>	<u>8,333</u>

19 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	18	5,000	1,667
Other taxation and social security		2,514	12,663
Trade creditors		10,416	11,178
Other creditors		7,154	5,555
Accruals and deferred income		6,905	1,650
		<u>31,989</u>	<u>32,713</u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	18	44,085	48,333
		<u>44,085</u>	<u>48,333</u>

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,739 (2021 - £1,951).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Transfers	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	
Craven District Council	590	-	(590)	-	-	-	-	-
Heritage Assets	53,402	-	-	-	58,402	-	-	58,402
Fixtures & Fittings	3,752	-	(554)	5,000	3,198	-	(555)	2,643
National Lottery Heritage Fund	-	27,350	(27,350)	-	-	-	-	-
Horne Photograph Collection	-	8,703	-	(5,000)	3,703	-	-	3,703
Architectural Heritage Fund	-	10,000	(3,303)	-	6,697	-	(6,697)	-
Arts Council Cultural Recovery Fund	-	118,250	(105,857)	-	12,393	-	(12,393)	-
Heritage at Risk	-	30,000	(21,108)	-	8,892	-	(8,892)	-
Heritage Emergency Fund	-	204,600	(116,850)	-	87,750	-	(87,750)	-
CRF - ERS	-	-	-	-	-	51,425	(51,425)	-
Arts Council Emergency Grant	-	35,000	(35,000)	-	-	-	-	-
Yor4Good	-	10,000	(10,000)	-	-	-	-	-
Museum Development Yorkshire	-	1,000	(1,000)	-	-	-	-	-
Bridges Charity	-	3,000	(3,000)	-	-	-	-	-
MDY	-	-	-	-	-	-	-	-
Stanley Smith Horticultural Trust	-	-	-	-	-	500	-	500
Arts Council England CRF 2	-	-	-	-	-	1,000	(1,000)	-
Arts Council England CRF 3	-	-	-	-	-	55,000	(55,000)	-
Walter Morrison Festival sundry grants	-	-	-	-	-	45,150	(45,150)	-
		-	-	-	-	9,800	(9,800)	-
	57,744	447,903	(324,612)	-	181,035	163,375	279,161	65,248

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Restricted funds

(Continued)

The purpose of the main grant funds was:-

Horner Photograph Collection - to purchase and digitise the collection.

Architectural Heritage Fund - Zion Chapel project viability study.

Arts Council England - Cultural Recovery Fund (Round 1) - Cultural activity, salaries, overheads, maintenance, reflation of reserves.

Historic England - Heritage at Risk - Repair and conservation work.

Heritage Emergency Fund - Repair and conservation work.

Arts Council England - Cultural Recovery Fund (Round 2) - Core costs.

Arts Council England - Cultural Recovery Fund (Round 3) - Staff costs, retail consultancy, cultural activities.

Stanley Smith Horticultural Trust - purchase of new garden shed and equipment.

Walter Morrison Festival - various grants for festival running costs.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Movement in funds Incoming resources £	Balance at 31 March 2022 £
Business Development Fund	85,000	30,000	115,000	-	115,000
	85,000	30,000	115,000	-	115,000

24 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,517,396	2,643	1,520,039	2,090,272	3,198	2,093,470
Heritage assets	-	58,402	58,402	-	58,402	58,402
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	302,492	4,203	306,695	238,050	119,435	357,485
Long term liabilities	(44,085)	-	(44,085)	(48,333)	-	(48,333)
	1,775,804	65,248	1,841,052	2,279,990	181,035	2,461,025

25 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

26 Subsidiaries

These financial statements are separate charity financial statements for North Craven Building Preservation Trust Limited.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
NCBPT Trading Limited	England	Operation of trading activities for parent charity	£1 Ordinary	100.00

NORTH CRAVEN BUILDING PRESERVATION TRUST

England & Wales - Charity number 505438

Accounts

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 01265072 (England and Wales)

Charity Registration No. 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H E Lane (Chair) Mr S P Garland Mr S Myers (Vice Chair) Mrs L Northrop Mrs G E Roberts Mrs P H M Simpson Mr R W Greenhalgh	(Appointed 18 September 2020)
Charity number	505438	
Company number	01265072	
Registered office	The Folly Victoria Street Settle North Yorkshire BD24 9EY	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

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NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The widespread lockdown in response to the Covid-19 pandemic began on 23 March 2020, just before the start of the reporting period for the 12 months to 31 March 2021. The consequences of the government-mandated closure and other restrictions on the operation of the museum and Coffee House have had a significant effect on the Trust's activities and finances, including placing most of the Trust's staff on furlough with support from the Government's Coronavirus Job Retention Scheme (CJRS) and the closure of The Folly between April and August 2020 and again from November 2020. Closure continued beyond the end of the financial year.

A number of successful applications for grants to mitigate the effects of the pandemic were made. The funds raised enabled the Trust to take advantage of the closure to undertake major repairs to The Folly and to renovate the north garage as a new catering kitchen. Rooms on the first and second floors of the north range were refurbished to provide new office accommodation.

Objectives and activities (Incorporating Achievements and performance)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- preserve the built heritage in and around North Craven which is of particular beauty or historical, architectural or constructional interest; and
- acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charity Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below in the "Review of Activities", particularly under the 'Museum' and 'Building Preservation' sections.

BUILDING PRESERVATION ACTIVITIES

The Folly

The recommendations contained within the 2016 Folly Condition Survey continue to be implemented in priority order as funds permit.

Structural repairs begun in January 2020 to strengthen the beams and ceiling in the Railway Meeting Room as a result of the additional loading in the museum workroom above were completed by the end of May 2020. The opportunity was taken to increase the fire boarding to the ceiling.

Substantial repairs to roofs A, B and C on the east elevation and to the roof abutting the east side of the tower were undertaken between November 2020 and March 2021. The west elevation was repointed by Woodsbuild Heritage using hot lime mortar, following analysis of a sample by the Scottish Lime Centre. Glazing and hoppers to the front of the building were repaired and rainwater goods replaced or refurbished.

Two new fire doors and loft hatches were installed and the understairs cellar ceiling was treated for woodworm and fireproofed.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Zion Chapel & Hall

Routine weekly inspection of the buildings continued throughout the year. In September 2020, the Architectural Heritage Fund awarded a grant of £10,000 towards costs of £15,438 for a one year project viability study and a Project Board was convened monthly to oversee a range of survey works and to develop a public consultation exercise.

New Grant-funded Projects Starting in 2020

a. Heritage Emergency Fund (NLHF)

An application was submitted to the National Lottery Heritage Fund under the Heritage Emergency Fund scheme and an award was made in August 2020 to cover staff costs, repairs and conservation for the Folly, including repointing and glazing repairs to the west elevation, new building works and equipment and materials, amounting to a total grant of £204,600.

This award enabled the Trust to maintain staffing levels and to undertake much needed repairs to the Folly roofs and rainwater goods, and internal repairs to areas damaged by water ingress

Funding was also provided for installation of new kitchen and office facilities to allow Covid-safe catering and to reduce the risk of fire to the 17th century building.

b. Yor4 Good

A grant of £10,000 was secured from Yor4Good, a body which supports local regeneration projects in the Yorkshire and Humber region. This award enabled urgent upgrades to Health and Safety, and to fire protection measures at The Folly identified in the 2016 quinquennial condition survey. Building work was completed by November 2020.

c. Architectural Heritage Fund (AHF) project viability grant for Zion Chapel & Hall

An application for an Architectural Heritage Fund (AHF) project viability grant was submitted to NLHF in June 2020 and an award of £10,000 was received in September 2020 to fund a community consultation exercise to be conducted by the HDO and initial surveys for the Zion Chapel and Hall, in preparation for a Project Viability Report to be submitted by March 2022.

d. Historic England Heritage at Risk grant

On 10 December 2020, Historic England awarded £30,000 for repairs to roofs on the east elevation, minor repointing, a survey of the dry moat and crown reduction of the holm oak to the rear of The Folly. A further award of £3,000 was received as match funding for this project from the Harold and Alice Bridges Charity. The works started on 14 December 2020 and ended on 30 April 2021.

MUSEUM OF NORTH CRAVEN LIFE

Accreditation

The ACE Accreditation Panel meeting scheduled for 28 April 2020, at which the museum's reapplication would have been considered, was postponed as a result of the pandemic. Our current status (Full Accreditation) remains in force until further notice.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Continuing Grant Funded Projects

'The Folly Experience – Phase 1' – Project funded by the National Lottery Heritage Fund

Note: The contract with NLHF for this project was extended from the original end date in June 2020 until the end of December 2020, with funding for the Heritage Development Officer (HDO) post to become full time from May 2020 provided through grants from ACE and NLHF Heritage Emergency Fund.

This project was successfully concluded and the final report submitted to the Heritage Fund in January 2021. With NLHF's agreement, the project aims were adjusted to take account of the pandemic, with efforts concentrated on web site development and online provision of exhibitions. Following the closure of The Folly on 20 March 2020, the HDO and the Chair of Trustees, working from home, collaborated to convert a recently launched physical exhibition, "The Lottery of Life in 19th Century Settle", into an online exhibition and game, launched on 21 April 2020. The museum also launched an online-only exhibition for VE Day on 7 May 2020. This featured artwork by PoW Cyril Harrington, chosen and interpreted by one of our young volunteers from Giggleswick School. Both exhibitions reached over 1000 people on Facebook and 400 people on Twitter within the first two months.

During the 9 months to 31 December 2020, the HDO, Dr Caitlin Greenwood, continued to focus on the following key project activities:

- researching and designing the programme of exhibitions and events delivered during the 2020/21 season, both in-gallery and online
- restructuring the volunteer team
- designing and launching a new website
- designing new publicity and promotional materials
- developing the Supporters' Group.

New Projects Starting in 2020

a. Arts Council Emergency Response Fund

In May, £35,000 was awarded by ACE to support the existing 1.0FTE Operations Manager post (normally funded from retail income) to administer staff returning from furlough, reinstate retail operations, liaise with suppliers and manage events. Support was also provided for 0.5FTE expansion of the heritage development officer post to develop new resources and partnerships and retrain volunteers, creation of 0.3FTE freelance educator post to extend learning support and resource development, plus freelance web/graphic designer support for 3 months.

These posts enabled the museum to create a revised public programme to be delivered online, improve our social media profile and ensure that the visitor offer was refreshed to attract new audiences, both online and in person. Additional marketing was designed to encourage local tourism and incentivise the return of regular customers to the coffee house and shop, generating income to support the Museum. IT infrastructure funding enabled purchase of new equipment, video conferencing software and cloud storage to enable content-sharing for the Board, staff and volunteers, and underpin online resource development. A web design company, Maraid, was appointed through open competition, and produced a new, accessible web site design with templates for online exhibitions, launched in time for the August reopening. A Learning Coordinator worked with the HDO and Hon. Curator to produce a range of schools resources in print and online, as well as a family trail and a book about The Folly for children.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

b. Culture Recovery Fund (Round I)

In October 2020, Arts Council England allocated £160,000 towards the Museum's core costs, with project funding for development of IT infrastructure, new exhibitions for the 2021 season, support for the Settle Film Town project, business planning and volunteer management, for the period Oct 2020 to March 2021. As the pandemic progressed, we were permitted to repurpose the funding to:

- Recruit a freelance Volunteer Coordinator to improve understanding of volunteering, review of policy and procedure, provide training, improve communication and increase recruitment.
- Recruit a consultant to provide the secondary market research necessary to complete a new Business Plan, reflecting changes to our business model due to the pandemic.
- Undertake further urgent repairs to our Grade I listed building

c. Culture Recovery Fund (Round II)

On 29 March 2021, Arts Council England allocated a further £80,000 towards the Museum's core costs, restocking, cultural activity, primary market research and maintenance.

Exhibitions, Lectures and Events

The exhibition that opened in February 2019, 'Curiosity: treasures and tales from the museum collection' had its run extended to the end of September 2020. Feedback about this exhibition included 'Brilliant small museum. The Curiosity and Railway exhibitions were well put together and fascinating.'

The exhibition 'Kill or Cure' which opened in September 2019 had its run extended to the end of October 2020. This exhibition proved very topical. Feedback included 'I thought the museum was v. interesting, particularly the medical section.'

An exhibition on Tom Faulkner's photography of the 1953 Coronation celebrations in Settle, co-curated with Settle Stories, ran from 1 October 2020- 4 November 2020. Its run was cut short due to the November 2020 lockdown.

A photographic exhibition of work by Juliet Klottrup, Winner of The British Journal of Photography's Portrait of Britain 2020 ran from October 2020 – 4 November 2020. Again, the exhibition was cut short due to the November lockdown, but a connection was made with Juliet and the HDO hopes to host more of her work in future. She is especially interested in possibly collaboration on the Horner Collection Project.

The HDO began planning for the 2021 exhibition programme during the March-July 2020 lockdown. An exhibition by Craven Arts of work inspired by The Folly, originally planned for the summer of 2020, was postponed. A new partnership with this local artists' collective was developed as part of The Folly Experience project. She also worked with a group of volunteers to plan an exhibition on 20 years since the 2001 Foot and Mouth outbreak.

Following an approach by the Malhamdale Local History Group, the Museum agreed to coordinate a festival to commemorate the life and work of Walter Morrison (1836-1921) of Malham Tarn House to mark the centenary of his death. Planning meetings took place from May 2020 onwards, with the HDO as project manager. The designers, G+ Studio, were commissioned by the Trust and design work on the Walter Morrison Festival began in March 2021. The Festival was undertaken in partnership with the Malhamdale Local History Group, Giggleswick School, Kirkby Malham Church, Kirkby Malham Parish Hall, North Yorkshire County Libraries Service, Malham Chapel and Craven Museum, with funding from a range of local foundations including the Craven Trust and the Coulthurst Trust and support from the Culture Recovery Fund.

The series of five lectures due to take place between April and June 2020, and a week of family activities over the Easter Holidays, were cancelled as a result of the pandemic.

Coronavirus dramatically reduced the number of hours that the Museum was open, from 1520 in 2019 to 480 in 2020 (calendar years). Following the re-opening of The Folly on 4 August 2020 the museum opening hours were reduced from 35 hours per week to 30 in response to a shortage of volunteers.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Digital Offer

The exhibition 'The Lottery of Life in 19th Century Settle', co-curated with Sarah Lister opened in February 2020 and ran to 23rd March 2020. This exhibition involved an interactive trail around the museum which was very well received by visitors.

The HDO created a digital version of the Lottery of life trail for the Trust's website and she was invited to speak about her experiences in creating and coding the game to a Museum Development Yorkshire forum attended by 25 other museum professionals, raising The Folly's profile with our peers. During the year, the website received over 25,000 page views from around 6,500 unique users.

Our social media following via Facebook and Twitter improved. We had around 2,000 followers combined across Facebook, Instagram and Twitter during the year to 31 March 2021. Total audience reach on Facebook was 44,614, and increase of 226.9% on the previous year.

Education

In 2020, the Trust created new formal and informal learning offers, comprising a family trail around the museum (all ages), as story sack (ages 3-6), schools' resources on six local history themes for KS1-3 (Primary and Secondary pupils) including film and whiteboard resources available online, and a structure for a teacher-led school visit. The packs for classroom and home learning were launched in February 2021 and three local schools have already indicated that they will use them.

Policies and procedures

During the year, the Honorary Curator continued a review of policies and procedures, obtaining Board approval for new and revised versions as required. The following policy and strategy documents were approved by the trustees:

- Volunteer Agreement (revised for Covid-19)
- Environmental Responsibility and Sustainability Policy 2020-2025
- Information Security Policy

Visitors

In the period of re-opening (4 August 2020 – 4 November 2020) we welcomed 1636 visitors to the Museum of North Craven Life, including 202 under 16s, and a further 7779 visitors to the building. Total visitor numbers were 9,415 compared with 42,359 in the year to March 2020, a decrease of 78%. A further 750 people engaged with our online exhibitions during the year, measured by page views.

Access for museum visitors was severely curtailed by the pandemic. Both the Museum and Coffee House were required to close under lockdown requirements on 23 March 2020. When government restrictions were lifted at the end of July, detailed Covid precautions were put in place: all visitors to the building were required to observe social distancing requirements and to wear masks; staff and volunteers were provided with visors, screens were installed on the admissions desk and hand sanitiser was provided on each floor. A one way route through the museum was implemented, and MDY funding enabled a safe, wheelchair accessible path to be constructed at the rear of the building to form an exit route. From 4 August to 4 November, opening hours were to 11:00-16:00 daily except Mondays, and 11:00 to 15:30 on Sundays, a total of 388.5 hours.

External contacts

Regular support was provided by Museums Development Yorkshire; quarterly meetings were held online with Alan Bentley, Museum Development Officer for Craven. A successful application for MDY support was made to cover the cost of building a new exit route as part of the one-way system through the museum. The Warden at Kiplin Hall was contacted for advice on the feasibility of developing remote access via VPN to the museum's Modes Complete catalogue.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Training

The Honorary Curator attended MDY's *Celebrating Museums* conference online and the North Yorkshire Culture Conversations as part of the DCMS Inquiry into the effects of Covid-19 on the arts. MDY continued to provide free training and support to staff and volunteers on a wide range of topics.

Supporters' group

The North Craven Building Preservation Trust supporters' group had 59 subscribers in 2020-21. The quarterly newsletter, the Folly Monocle, continued to be issued as an e-newsletter, with printed copies available to those supporters who indicated this as a preference. It was not possible to hold any group events during the year and subscription fees were waived.

Acquisitions

Acquisitions during the year included donation of a collection of published contemporary poetry amassed by the late Jean Harrison, a 1902 Settle Coronation commemorative medal, 19th century cobbler's clog lasts and leather uppers from Long Preston, a glass plate photograph of an early 19th century illustration of Settle Market Square, two engraved copper printing blocks with views of Malham and three wooden panels with relief carvings of animals, made by Bill Wild, Malham blacksmith and artist. Gillian Roberts deposited a number of items, including Settle and Gisburn trade tokens and Quaker letters of denial. Barbara Gent, former archivist of Giggleswick School, donated a collection of early 20th century negatives and positive prints of the Settle area. Ken Pearce gifted a set of photographic prints of local interest. A pair of late 19th or early 20th century stoneware flagons made for Shepherd & Walker (Chemists of Settle) was purchased; the cost was covered by a generous donation from Anne Read.

Agreement was reached on the purchase of the Horner Photographic Collection, and a successful application for 50% of the purchase price was made to the V&A Purchase Grant Fund, with the remainder raised through crowdfunding. The pandemic prevented transfer of the collection to the museum before the end of the financial year.

As a result of Covid-19, the Museum closed to the public on 23 March 2020 in accordance with Government instructions. Volunteers and trustees arranged to undertake regular security inspection of the collections.

FOLLY AND ZION GARDENS

The Folly and Zion Chapel gardens benefited significantly from volunteer activities. As work in the gardens was permitted during the lockdown periods, with appropriate precautions, the team of volunteers comprising Dave Freer, Ged and Chris Benn, Sally Gregory, and Mary Overton committed approximately 550 volunteer hours during the year, continuing with gardening maintenance tasks and improvements. Generous donations of plants by volunteers also improved the quality and variety of planting in both gardens

Folly Garden

The garden is located behind the Folly building and provides a quiet, secluded area for visitors to enjoy and also provides outdoor tables and seating for Coffee House customers.

Work on improving paths and repointing uneven paving was finalised during the year, helped by a generous grant from MDY.

The volunteer team were responsible for pruning trees and bushes, planting annuals and perennials, maintenance and painting of the timber furniture and decking, repairs to pathways and a new planting scheme around the newly installed path, which incorporated limestone chippings provided as a donation by Fairhurst Stone Merchants Ltd.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Zion garden

The Zion garden, incorporating the Chapel Graveyard, has been carefully tended by the volunteers during the year, including the planting of flower beds, maintenance of a wild flower area, clearance of scrub at the rear of the Hall and cleaning and tidying of the gravestones. Councillor Wendy Hull, occupant of the Old School House next to the Zion Chapel kindly organised routine strimming of the grass lawns at the front of the Zion Chapel. She also allocated a ward grant to enable two teak benches to be purchased and installed outside the Chapel.

Volunteers

The Trust has had up to 45 volunteers on its roster during 2020-2021, although this number has decreased to around 20 in the wake of the Covid-19 pandemic, despite efforts to retain the existing cohort and recruit new volunteers. Approximately 1250 hours of volunteer help were received during the year, including time given by the trustees. A freelance Volunteer Coordinator funded by CRF 1 for six months worked with the Trust to revise its volunteer policy, survey opinions on the volunteer experience, keep volunteers engaged by phone and Zoom call and explore possible partnership opportunities. Visitor welcome refresher training was offered as the museum reopened in August. A Lead Volunteer for Front of House was appointed and a new volunteer manual was developed. In addition, volunteers benefited from a range of training courses provided online by Museums Development Yorkshire.

The Volunteer Operations Team (VOT) meetings were halted throughout the year, although collections team meetings and "Tuesday Tea Break" updates and informal talks were delivered via Zoom.

Collections volunteers had very limited access during the closure periods and only a small number of new acquisitions were catalogued during the year. Responses were provided to a small number of research requests, mainly using digital resources. Volunteers began work on exhibition development for a display on the 20th anniversary of the Foot & Mouth Epidemic.

Financial review

The results for the year show a surplus of £191,730 (2020: £41,980. Total Trust income for the year was £622,999 (2020 : £192,025 as restated) mainly as a result of successful grant applications.

Total funds carried forward to next year are £2,461,025, comprising £2,279,990 of unrestricted funds (including the value of property and fixed assets) and £181,035 of restricted funds. Included within unrestricted funds is a designated fund of £115,000 for Building Development.

Reserves policy

It is the policy of the charity to maintain free reserves i.e. unrestricted funds, excluding tangible fixed assets and designated funds, at a level which equates to approximately six months unrestricted expenditure, plus two months expenditure of its trading subsidiary (minimum £55,000). This should provide sufficient funds to cover unforeseen day to day operational costs, other unexpected costs, any anticipated operating losses and the possible receipt of funding in arrears. These free reserves were used to meet immediate costs of maintaining assets in the first months of the pandemic, when the Trust had no admissions or retail income.

The trustees maintain a designated reserve fund (currently £115,000) for urgent expenditure on building repair and development.

The principal funding sources for the Trust are grants (significantly increased during the year as cultural recovery funding was made available), admission fees (negatively affected by closure), and income generated by NCBPT Trading Ltd, a wholly owned subsidiary of NCBPT Ltd which manages the Folly Coffee House and Museum Shop. Income also comes from rental properties, events, room hire and donations.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

A strategic objective of the Trust is to increase significantly the income derived from the various activities that take place within The Folly, or organised in external venues, such that the Trust becomes fully sustainable.

Effects of the Covid-19 pandemic

To reduce outgoings, all but key staff were furloughed, heating was switched off, and utilities and other contracts were renegotiated on improved terms. The Trust benefitted from a number of sources of emergency funding, which helped it to remain viable despite closure for all but three months during the year to 31 March 2021.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charitable trust, and are satisfied that systems are in place to mitigate exposure to major risks. A risk register is maintained and reviewed quarterly by the Trustees.

Structure, governance and management

The company was incorporated under the Companies Act on 24th June 1976 (Company number: 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

The company was registered as a charity on 2nd August 1976 under the provisions of the Charities Acts (Charity number : 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17th October 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Adamson (Resigned 23 September 2020)

Mr G J Cleverly (Resigned 25 October 2021)

Mrs H E Lane (Chair)

Mr S P Garland

Mr N Howard (Treasurer) (Resigned 26 October 2020)

Ms S M Mann (Resigned 26 July 2021)

Mr S Myers (Vice Chair)

Mrs L Northrop

Mrs G E Roberts

Mrs P H M Simpson

Mr R W Greenhalgh (Appointed 18 September 2020)

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees. A third of the Trustees must retire each year in rotation based on length of service. Retiring trustees are eligible for re-election.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Mr Andrew Marshall has acted in an advisory capacity, working closely with the Chair, Honorary Treasurer and other Trustees since September 2019 on strategic financial issues. He has also worked with the Honorary Treasurer to prepare this year's financial accounts.

Mrs Heather Lane continued to as Honorary Curator, managing Museum activities and supervising the work of the Heritage Development Officer.

Finances were managed by Nigel Howard in his role as Honorary Treasurer until his resignation in October 2020. These responsibilities were taken on by Richard Greenhalgh, the new Honorary Treasurer.

Since his appointment in May 2019, the Trust has employed Gary Chadwick as the full-time Operations Manager responsible for HR, liaison with suppliers and contractors, fire safety and health & safety, as well as managing routine building and maintenance work in the Trust's properties. The Chair of the Trust acts as his line manager. Ms Victoria Murray is the full time Coffee House Manager, responsible for a team of full time and part-time kitchen and serving staff.

The Trust employs a part-time book keeper, Mrs Wendy Newhouse, whose line manager is the Honorary Treasurer.

In June 2018, with a grant from the Heritage Lottery Fund (now known as National Lottery Heritage Fund), the Trust engaged a part-time Heritage Development Officer on a 2 year contract. The Chair of the Trust is the line manager of the Heritage Development Officer. Following an open recruitment process, a new part-time Heritage Development Officer, Dr Caitlin Greenwood, started on 13 January 2020. Following negotiation with NLHF, her contract was extended to the end of 2020. Her remit includes project management, aspects of public programming (including online), marketing, and volunteer development. The trustees agreed to reappoint her to a full time post for one year from 1 January 2021.

The Board of Trustees had 9 members as of 31 March 2021. They come from a variety of backgrounds and have a range of skills and expertise relevant to the work of the Trust. The Board met four times during the year, on 27 April 2020, 27 July 2020, 26 October 2020 and 25 January 2021.

Trustees agreed in January 2020 that an Executive Committee would replace the Operations Committee, with delegated authority from the Board as set out in the Terms of Reference. Marketing is included in the remit of the Executive Committee, which met monthly throughout the year.

Trustees also agreed to establish a Governance Committee with the remit of staff recruitment and remuneration, HR and risk management. Meetings will coincide with quarterly Trustee meetings.

The Building Preservation Sub-committee has continued to meet on an ad hoc basis (but at least once per year) with the remit to review planning applications and consider buildings which may need intervention.

The Project Board established to oversee the building repairs met monthly during the year and more frequently when required.

New Trustees are provided with a "Welcome Pack" which includes the Charity Commission's "The Essential Trustee", governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings etc.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

NCBPT TRADING LTD

NCBPT Trading Ltd, (Company number 10908515), a wholly owned subsidiary of NCBPT Ltd, was established on 9 August 2017 to manage all trading activity undertaken to raise funds for the Trust. Directors of NCBPT Trading Ltd as of 31 March 2021 were: Graham Cleverly, Richard Greenhalgh and Heather Lane, all of whom were, as of 31 March 2021, also Trustees and directors of North Craven Building Preservation Trust Ltd.

NCBPT Trading Ltd had a turnover of £50,773 during the year, a commendable effort as the Coffee house was only permitted to open from 4 August to 4 November 2020. This represents a decrease of 70% on 2019-20, where turnover was £167,102. As a result of closure during the pandemic, there was an inevitable decreased in customer visits to the Folly Coffee House compared with the previous financial year. 7,779 customers visited in 2020-21; in 2019-20 the figure was 33,813. The Government's 'Eat Out' scheme in August helped to attract returning and new customers once restrictions were eased. The Coffee House reduced its number of covers to maintain strict social distancing and took other precautions to keep staff and clientele as safe as possible.

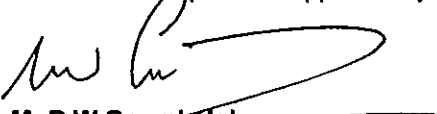
As a result of grant support to cover costs in the pandemic, NCBPT Trading Ltd made a profit in the year of £6,394 compared to a loss in 2019-20 of £1,344. Consequently, the subsidiary has made a donation of £1,000 to North Craven Building Preservation Trust Ltd which can be offset against taxable income.

DISPUTE WITH HERITAGE TRUST FOR THE NORTH WEST

The dispute with Heritage Trust for the North West (HTNW) remains unresolved. Despite our best efforts, no progress has been made in the 12 month period to end of March 2021. A response to a pre-application disclosure letter, sent by our solicitors Foster Walker to the HTNW on 30 March 2020, was received from the HTNW treasurer dated 22 April 2020. It was consistent with earlier negative responses to our requests. Despite our best efforts, no face to face meeting with HTNW to discuss settlement of the outstanding debts took place during the year and further request for information received no response.

A Serious Incident Report was submitted to the Charity Commission in January 2017 detailing concerns about HTNW's management of the Trust's finances and the potential risk to NCBPT funds being held by HTNW.

This trustees' report was approved by the Board of Trustees on 6th December 2021.



Mr R W Greenhalgh
Trustee

Dated: 6 December 2021

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

I report to the trustees on my examination of the financial statements of North Craven Building Preservation Trust Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *16 December 2021*

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	4	6,326	8,703	15,029	3,010	-	3,010
Charitable activities	3	62,386	439,200	501,586	-	40,166	40,166
Other trading activities	5	3,559	-	3,559	19,396	-	19,396
Investments	6	19,458	-	19,458	23,728	-	23,728
Other income	7	83,367	-	83,367	105,725	-	105,725
Total Income		175,096	447,903	622,999	151,859	40,166	192,025
Expenditure on:							
Raising funds	8	986	-	986	5,126	-	5,126
Charitable activities	9	103,394	324,612	428,006	241,551	42,738	284,289
Other	14	2,277	-	2,277	5,783	-	5,783
Total resources expended		106,657	324,612	431,269	252,460	42,738	295,198
Net gains/(losses) on investments	13	-	-	-	145,153	-	145,153
Net incoming resources		68,439	123,291	191,730	44,552	(2,572)	41,980
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	-	-	(59,718)	-	(59,718)
Net movement in funds		68,439	123,291	191,730	(15,166)	(2,572)	(17,738)
Fund balances at 1 April 2020		2,211,551	57,744	2,269,295	2,226,717	60,316	2,287,033
Fund balances at 31 March 2021		2,279,990	181,035	2,461,025	2,211,551	57,744	2,269,295

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	16	2,093,470		2,096,265	
Heritage assets	15	58,402		53,402	
Investments	17	1		1	
		2,151,873		2,149,668	
Current assets					
Debtors	18	62,172		29,717	
Cash at bank and in hand		328,026		100,319	
		390,198		130,036	
Creditors: amounts falling due within one year	20	(32,713)		(10,409)	
Net current assets		357,485		119,627	
Total assets less current liabilities		2,509,358		2,269,295	
Creditors: amounts falling due after more than one year	21	(48,333)		-	
Net assets		2,461,025		2,269,295	
Income funds					
Restricted funds	23	181,035		57,744	
<u>Unrestricted funds</u>					
Designated funds	24	115,000		85,000	
General unrestricted funds		2,224,708		2,186,269	
Revaluation reserve		(59,718)		(59,718)	
		2,279,990		2,211,551	
		2,461,025		2,269,295	

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 December 2021


Mr R W Greenhalgh
Trustee

Company Registration No. 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Valuations are ascertained by the directors based on original cost.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2021 £	2020 £
Performance related grants	501,586	40,166
Analysis by fund		
Unrestricted funds	62,386	-
Restricted funds	439,200	40,166
	501,586	40,166

Comparative figures for 2020 have been amended to allow more accurate comparability of income.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	6,326	8,703	15,029	3,010

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Trading activity income: events income	3,559	19,396

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	17,315	23,728
Interest receivable	2,143	-
	19,458	23,728

7 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	21,341	105,725
Coronavirus JRS grants	62,026	-
	83,367	105,725

Other income comprises wages and overheads recharged to the subsidiary company. The comparative figures have been restated to show the gross recharge of wages.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	-	279
Other fundraising costs	986	4,847
Fundraising and publicity	986	5,126
	986	5,126

9 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Staff costs	132,415	34,280
Depreciation and impairment	518	554
Repairs and renovation	181,017	92,487
Advertising and publicity	6,031	4,406
Volunteer expenses	794	247
Materials for outreach projects	4,820	1,646
Sundry expenses	1,172	149
Unrestricted project expenditure	15,819	-
Legal and professional charges	40,753	-
	383,339	133,769
Share of support costs (see note 10)	40,188	143,977
Share of governance costs (see note 10)	4,479	6,543
	428,006	284,289
Analysis by fund		
Unrestricted funds	103,394	241,551
Restricted funds	324,612	42,738
	428,006	284,289

Expenditure on repairs and renovation for the prior year has been restated to transfer certain amounts from support costs.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	20,744	-	20,744	104,867	-	104,867
Rates and water	1,011	-	1,011	2,711	-	2,711
Light heat and power	4,195	-	4,195	15,954	-	15,954
Insurance	4,314	-	4,314	4,310	-	4,310
Repairs and renewals	4,822	-	4,822	10,611	-	10,611
Telephone	1,339	-	1,339	929	-	929
Printing, postage and stationery	447	-	447	495	-	495
Sundry expenses	288	-	288	-	-	-
Cleaning and housekeeping	1,343	-	1,343	2,310	-	2,310
Bank charges	87	-	87	73	-	73
Professional charges	1,598	-	1,598	1,717	-	1,717
Independent examiner fees	-	1,650	1,650	-	2,523	2,523
Legal and professional	-	457	457	-	3,236	3,236
Licences and subscriptions	-	1,458	1,458	-	607	607
Staff expenses and training	-	914	914	-	177	177
	<u>40,188</u>	<u>4,479</u>	<u>44,667</u>	<u>143,977</u>	<u>6,543</u>	<u>150,520</u>
Analysed between						
Charitable activities	<u>40,188</u>	<u>4,479</u>	<u>44,667</u>	<u>143,977</u>	<u>6,543</u>	<u>150,520</u>

Certain costs relating to repairs and renewals in the prior year have been restated by transfer to direct charitable expenditure. Staff costs have been grossed up to reflect the recharge to the trading subsidiary.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	16	16
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	148,039	135,056
Social security costs	3,169	2,440
Other pension costs	1,951	1,651
	<u> </u>	<u> </u>
	153,159	139,147
	<u> </u>	<u> </u>

Prior year costs have been restated to gross up the costs recharged to the trading subsidiary.

13 Net gains/(losses) on investments

	Total	Unrestricted funds
	2021	2020
	£	£
Gain/(loss) on sale of investment properties	-	145,153
	<u> </u>	<u> </u>

14 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Net loss on disposal of tangible fixed assets	-	886
Depreciation	2,277	2,377
Financing costs	-	2,520
	<u> </u>	<u> </u>
	2,277	5,783
	<u> </u>	<u> </u>

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Heritage assets

Museum
collections
£

At 1 April 2020 and at 31 March 2021

58,402

16 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	2,075,000	40,673	2,115,673
At 31 March 2021	2,075,000	40,673	2,115,673
Depreciation and impairment			
At 1 April 2020	-	19,408	19,408
Depreciation charged in the year	-	2,795	2,795
At 31 March 2021	-	22,203	22,203
Carrying amount			
At 31 March 2021	2,075,000	18,470	2,093,470
At 31 March 2020	2,075,000	21,265	2,096,265

Land and buildings with a carrying amount of £2,075,000 are stated at valuations carried out periodically by independent valuers and an annual impairment review carried out by the Trustees. The Folly has a carrying value of £1,675,000 and is a mixed use property purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a carrying value of £400,000 and were originally donated to the Trust.

17 Fixed asset investments

Other
investments

Cost or valuation

At 1 April 2020 & 31 March 2021

1

Carrying amount

At 31 March 2021

1

At 31 March 2020

1

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Fixed asset investments (Continued)

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	27	1	1

18 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	43,638	8,984
Amounts owed by subsidiary undertakings	14,965	7,127
Other debtors	645	2,250
Prepayments and accrued income	2,924	11,356
	62,172	29,717

The trade debtor figures include balances due from Heritage Trust North West and its associated company which are currently in dispute. These balances exclude further amounts that NCBPT believe are due. This remains unresolved despite our best efforts, but some limited progress was made in the 12 month period to end of March 2021.

19 Loans and overdrafts

	2021 £	2020 £
Bank loans	50,000	-
Payable within one year	1,667	-
Payable after one year	48,333	-
Amounts included above which fall due after five years:		
Payable by instalments	(8,333)	-

The Trust took out a Bounce Back Loan during the year to assist with cash flow during the pandemic.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	19	1,667	-
Other taxation and social security		12,663	4,345
Trade creditors		11,178	3,701
Other creditors		5,555	-
Accruals and deferred income		1,650	2,363
		<u>32,713</u>	<u>10,409</u>

21 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	19	48,333	-
		<u>48,333</u>	<u>-</u>

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,951 (2020 - £1,651).

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Balance at 1 April 2020 £	Movement in funds		Transfers	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	£	
Yorkshire Dales Millenium Trust	-	14,897	(14,897)	-	-	-	-	-
Craven District Council	-	590	-	590	-	(590)	-	-
Heritage Assets	53,402	-	-	53,402	-	-	5,000	58,402
Fixtures & Fittings	4,306	-	(554)	3,752	-	(554)	-	3,198
Sundry small funds	2,608	1,633	(4,241)	-	-	-	-	-
National Lottery Heritage Fund	-	23,046	(23,046)	-	27,350	(27,350)	-	-
Homer Photograph Collection	-	-	-	-	8,703	-	(5,000)	3,703
Architectural Heritage Fund	-	-	-	-	10,000	(3,303)	-	6,697
Arts Council Cultural Recovery Fund	-	-	-	-	118,250	(105,857)	-	12,393
Heritage at Risk	-	-	-	-	30,000	(21,108)	-	8,892
Heritage Emergency Fund	-	-	-	-	204,600	(116,850)	-	87,750
Arts Council Emergency grant	-	-	-	-	35,000	(35,000)	-	-
Yor4Good	-	-	-	-	10,000	(10,000)	-	-
Museum Development Yorkshire	-	-	-	-	1,000	(1,000)	-	-
Bridges Charity	-	-	-	-	3,000	(3,000)	-	-
	60,316	40,166	(42,738)	57,744	447,903	(324,612)	-	181,035

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23	Restricted funds	(Continued)
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The purpose of the main grant funds was:-

Horner Photograph Collection - to purchase and digitise the collection.

Architectural Heritage Fund - Zion Chapel project viability study.

Arts Council England - Cultural Recovery Fund (Round 1) - Cultural activity, salaries, overheads, maintenance, reflation of reserves.

Historic England - Heritage at Risk - Repair and conservation work.

Heritage Emergency Fund - Repair and conservation work.

National Lottery Heritage Fund- Heritage Emergency Fund - Repair and conservation, renovation of kitchen and offices, salary and overheads.

Arts Council England - Emergency Response Fund (The Folly : Into the Future) Emergency operational costs & development activities

Yor4Good - Fire and Health & Safety compliance.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

24 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Movement in funds Incoming resources £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Business Development Fund	85,000	-	85,000	30,000	115,000
	85,000	-	85,000	30,000	115,000

25 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	2,090,272	3,198	2,093,470	2,092,513	3,752	2,096,265
Heritage assets	-	58,402	58,402	-	53,402	53,402
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	238,050	119,435	357,485	119,038	590	119,628
Long term liabilities	(48,333)	-	(48,333)	-	-	-
	2,279,990	181,035	2,461,025	2,211,552	57,744	2,269,296

26 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

27 Subsidiaries

These financial statements are separate charity financial statements for North Craven Building Preservation Trust Limited.

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
NCBPT Trading Limited	England	Operation of trading activities for parent charity	£1 Ordinary	100.00