

THE PERCY DAVIES INSTITUTION

England & Wales · Charity number 505360

Details

Status Registered

Legal form Other

Registered 1976-07-21

Register [View on the Charity Commission register](#)

Contact

Address 20A Derwen Fawr
Crickhowell
Powys
NP8 1DQ

Phone 01873810103

Email percydaviestrust@gmail.com

Website <https://percydaviestrust.org>

Activities

Objects: FOR ANY CHARITABLE PUROSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE COMMUNITY OF CRICKHOWELL.

Activities: To offer grants and donations to groups and organisations in the Crickhowell area for the overall benefit of the residents of Crickhowell Powys.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CRICKHOWELL
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,219	£19,850	-	-
2024-03-31	£25,544	£9,074	-	-
2023-03-31	£24,447	£6,581	-	-
2022-03-31	£23,066	£36,361	-	-
2021-03-31	£23,588	£7,760	-	-

Trustees

Name	Role	Appointed
ANN CHAMBERLAIN		
ANN JEREMIAH		
Bleddyn Carrington		2025-06-30
Eliane Wigzell		2015-11-25
Frank Ady		2022-03-16
Huw Morgans		2023-10-04
PAUL ANTHONY EVANS		2021-06-01
Rev Rana Khan		2017-09-01

THE PERCY DAVIES INSTITUTION

England & Wales - Charity number 505360

Accounts

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025
FOR
THE PERCY DAVIES INSTITUTION

Vaughan I Bennett, Accountant
47 Oakfield Drive
Crickhowell
Powys
NP8 1DR

THE PERCY DAVIES INSTITUTION
(Reg.Charity No 505360)

Trustees' Annual Report for the year ending 31st March 2025

Principal Address: Queen Coffee Tavern, Beaufort Street Crickhowell

Trustees who managed the charity during the period were:-

Mrs A.Chamberlain (Co-opted)
Mr P Evans (Crickhowell Town Council)
Mr K Miles ((Co-opted)
Mr H Morgans (Co-opted)
Cllr Mrs A Jeremiah (Crickhowell Town Council) (Treasurer)
Rev.Rana Khan (Ex-officio)

Ms E Wigzell (Chair)
Mr F Ady (Co-opted)

Secretary:

Mrs S Jeremiah

Advisors:

Accountant: Vaughan Bennett, Crickhowell

Structure, governance and management

The charity was set up under a codicil to the will of Mrs Percy Davies, dated June 1900. The charity is constituted under a trust. Trustees are co-opted on to the Board with the exception of Crickhowell Town Council appointees and the incumbent of the Parish Church of Crickhowell.

Objects of the Charity

To provide financial aid for the good and benefit of the inhabitants in the town of Crickhowell.

Activities

The maintenance of the property known as 'Queen's Coffee Tavern' and the receipt of rental income. The receipt of investment income from a stocks and shares portfolio managed by Rowan Dartington, brokers. The disbursement of grants (in accordance with the Codicil of Mrs Percy Davies's will) to organisations whose activities benefit the town of Crickhowell.

Achievements during the year

The Charity paid seven grants to local organisations in the 12 months to 31st March 2025. This is an improvement on the previous year when only three grants were made. With the uncertainty over the renewal of the lease with Red Cross it has still been considered prudent to retain most funds until the outcome of negotiations are finalised.

The value of the Investment portfolio appreciated by £6,728 on the previous year.

The portfolio has increased in value by 1.79 % and it was agreed to maintain the current risk strategy for the present.

Mrs Sarah Jeremiah continues to act as secretary for the Trust.

Signed on behalf of the charity's trustees

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Chairman

June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PERCY DAVIES INSTITUTION

I report on the accounts of the Percy Davies Institution for the year ended 31 March 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

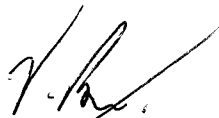
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vaughan Ian Bennett, Accountant

47 Oakfield Drive
Crickhowell
POWYS
NP8 1DR

June 2025

PERCY DAVIES INSTITUTION

Balance Sheet as at

31st March 2025	2025	2024
FIXED ASSETS		
Tangible Assets		
Freehold Property - Queen Coffee Tavern	220,000	220,000
Share Portfolio @ Rowan Dartington	<u>382,314</u>	<u>375,586</u>
	602,314	595,586
CURRENT ASSETS		
Funds at Rowan Dartington	8,556	8,619
Prepayments	240	240
Current Account	23,945	44,260
35 day Deposit Account	<u>26,943</u>	<u>0</u>
	<u>59,684</u>	<u>53,119</u>
Creditors: amounts falling due within one year		
Accruals and Rent Received in Advance	4,749	1,020
Rent Refundable (Note 7)	<u>1,700</u>	<u>1,700</u>
	<u>6,449</u>	<u>2,720</u>
Net Current Assets	<u>53,235</u>	<u>50,399</u>
NET ASSETS	<u>£655,549</u>	<u>£645,985</u>
FUNDS OF THE CHARITY		
Restricted Income Funds	<u>£655,549</u>	<u>£645,985</u>

Signed by two trustees on behalf of all
the trustees

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Approved on 19th June 2025

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PERCY DAVIES INSTITUTION

Statement of Financial Activities for the Year

Ended 31st March 2025	Note	2025	2024
Incoming Resources			
Incoming resources from generating funds:-			
Investment Income	1	8,519	7,844
Income resources from charitable activities	2	<u>17,700</u>	<u>17,700</u>
Total Incoming Resources		<u>£26,219</u>	<u>£25,544</u>
Resources Expended			
Costs of Generating Funds			
Investment Management Costs	3	6,036	5,756
Charitable Expenditure	4	12,180	2,368
Governance Costs	5	<u>1,634</u>	<u>950</u>
Total Resources Expended		<u>£19,850</u>	<u>£9,074</u>
Net Incoming resources before other recognised gains/(losses)		6,369	16,470
Profit/(Loss) on valuation of investment assets		<u>3,195</u>	<u>20,861</u>
Net Movement in Funds		9,564	37,331
Total Funds brought forward		<u>645,985</u>	<u>608,654</u>
Total Funds Carried Forward		<u>£655,549</u>	<u>£645,985</u>

PERCY DAVIES INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2025

	2025	2024
1 Investment Income		
Deposit Account Interest Received	444	0
Dividends	8,075	7,844
	<u>£8,519</u>	<u>£7,844</u>
2 Income resources from charitable activities		
Red Cross Rent Receivable	<u>17,700</u>	<u>17,700</u>
3 Investment Management Costs		
Investment Costs - Rowan Dartington	4,606	4,316
Property Management - M4	1,430	1,440
	<u>£6,036</u>	<u>£5,756</u>
4 Charitable Expenditure		
Donations:-		
Crickhowell Parish Hall	750	0
Crickhowell Resource & Information Centre	430	0
Friends & Family of Crick. CP School	4,000	0
Llangattock Community Hall	1,500	0
Llagattock Community Woodlands	0	1,500
Llangattock Litter Pickers	500	594
Market Hall Trust	4,000	0
Crickhowell Players (Pantomime)	0	274
Totally Locally	1,000	0
	<u>£12,180</u>	<u>£2,368</u>
5 Governance Costs		
Secretarial Honararium	300	300
Attendance Allowance	175	140
Accountancy	300	300
Web Site Management	775	152
Room Hire	48	22
Postage & Stationery	0	0
Subscriptions	36	36
	<u>£1,634</u>	<u>£950</u>

6	Gains/(Losses) on Revaluation of Investments held by Rowan Dartington	<u><u>£3,195</u></u>	<u><u>£20,861</u></u>
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7 At the year-end The Red Cross were still owed £1700 arising from a rent revision in 2021

The Freehold Property was last revalued in August 2006 by Cleo Tompkinson Francis at £220,000. A new revaluation needs to be carried out.

The Investment Portfolio was valued by Rowan Dartington at 31st March 2025
This is the value indicated in the Balance Sheet.

THE PERCY DAVIES INSTITUTION

England & Wales - Charity number 505360

Accounts

THE PERCY DAVIES INSTITUTION

Information for the financial statements for the year ended 31st March 2024

FIXED ASSESTS

1. Freehold property £220,000 (no revaluation has taken place since the previous financial statement)
2. Share Portfolio @ Rowan Dartington, valuation at the year end ' a reduction/increase of over the previous year. (Source Rowan Dartington's portfolio valuation statement 31st March 2024)

CURRENT ASSETS

1. Funds at Rowan Dartington £
(Source Rowan Dartington's Portfolio valuation statement 31st March 2023)
2. Current Account £44,282.03 (Source bank statements)

INCOME

1. Dividends £
(Source Rowan Dartington's Quarterly valuations for 2022/2023)
2. Income from charitable activities £17,700.
Four quarterly payments of £4,425

INVESTMENT COSTS

1. Investment costs - Rowan Dartington £
2. Property management £1080 **Total**

CHARITABLE EXPENDITURE

Llangattock Community woodlanda	£1,500	
Llangattock Ltter Pickers	£ 594	
Pantomime	£ 274	Total £2,368

GOVERNANCE

Accountancy	£300	
Secretarial Honararium	£300	
Attendance Allowance	£140	
Room Hire	£22	
Sunscriptions	£36	
Website	£151.88	Total £949.88

6 Gains(Losses) on Revaluation of Investments held by Rowan Dartington £20,861

7 At the year-end The Red Cross were still owed £1700 arising from a rent revision in 2021

The Freehold Property was last revalued in August 2006 by Clie Tompkinson Francis at £220,000. A new revaluation needs to be carried out.

The Investment Portfolio was valued by Rowan Dartington at 31st March 2024. This is the value indicated in the Balance Sheet.

PERCY DAVIES INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2024

	2024	2023
1 Investment Income		
Dividends	<u>7,844</u>	<u>6,747</u>
2 Income resources from charitable activities		
Red Cross Rent Payable	<u>17,700</u>	<u>17,700</u>
3 Investment Management Costs		
Investment Costs - Rowan Dartington	4,316	4,360
Property Management - M4	<u>1,440</u>	<u>1,440</u>
	<u>£5,756</u>	<u>£5,800</u>
4 Charitable Expenditure		
Donations:-		
Crickhowell Players (Pantomime)	274	0
Llangatock Community Woodlands	1,500	0
Llangatock Litter Pickers	594	0
	<u>£2,368</u>	<u>£0</u>
5 Governance Costs		
Secretarial Honarium	300	300
Attendance Allowance	140	105
Accountancy	300	300
Web Site Management	152	0
Room Hire	22	40
Postage & Stationery	0	0
Subscriptions	<u>36</u>	<u>36</u>
	<u>£950</u>	<u>£781</u>

PERCY DAVIES INSTITUTION

Balance Sheet as at

	2024	2023
FIXED ASSETS		
Tangible Assets		
Freehold Property - Queen Coffee Tavern	220,000	220,000
Share Portfolio @ Rowan Dartington	<u>375,586</u>	<u>351,843</u>
	595,586	571,843
CURRENT ASSETS		
Funds at Rowan Dartington	8,619	7,973
Prepayments	240	240
Current Account	<u>44,260</u>	<u>30,598</u>
	53,119	38,811
Creditors amounts falling due within one year		
Accruals	1,020	300
Rent Refundable (Note 7)	<u>1,700</u>	<u>1,700</u>
	2,720	2,000
Net Current Assets	<u>50,399</u>	<u>36,811</u>
NET ASSETS	<u>£645,985</u>	<u>£608,654</u>
FUNDS OF THE CHARITY		
Restricted Income Funds	<u>£645,985</u>	<u>£608,654</u>

Signed by two trustees on behalf of all the trustees

Approved on _____ 2024

PERCY DAVIES INSTITUTION

FINANCIAL STATEMENTS 2024

Statement of Financial Activities for the Year

Ended 31st March 2024	Note	2024	2023
Incomeing Resources			
Incomeing resources from generating funds:-			
Investment Income	1	7,844	6,747
Income resources from charitable activities	2	<u>17,700</u>	<u>17,700</u>
Total Incomeing Resources		<u>£25,544</u>	<u>£24,447</u>
Resources Expended			
Costs of Generating Funds			
Investment Management Costs	3	1,756	5,800
Charitable Expenditure	4	2,368	0
Governance Costs	5	<u>950</u>	<u>781</u>
Total Resources Expended		<u>£4,874</u>	<u>£6,581</u>
Net Incomeing resources before other recognised gains/losses)		16,470	17,866
Profit/Loss) on valuation of investment assets		<u>20,861</u>	<u>(24,148)</u>
Net Movement in Funds		37,331	(6,282)
Total Funds brought forward		<u>608,654</u>	<u>614,936</u>
Total Funds Carried Forward		<u>£645,985</u>	<u>£608,654</u>

THE PERCY DAVIES INSTITUTION

Information for the financial statements for the year ended 31st March 2024

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