

HULL UNIT OF THE SEA CADET CORPS

England & Wales · Charity number 505324

Details

Other names	HULL SEA CADET CORPS, THE SEA CADET CORPS
Status	Registered
Legal form	Other
Registered	1976-07-06
Register	View on the Charity Commission register

Contact

Address	6 Quebec Drive Cottingham HU16 5EN
Phone	01482841421
Email	tsiron.duke@yahoo.co.uk
Website	http://units.ms-sc.org/hull

Activities

Objects: The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

Activities: We work with young people aged 10-18, through skill building and sporting activities we aim to promote self discipline, team work, team responsibilities, respect for others, pride in personal presentation (appearance and behaviour), self-esteem and self respect. We also aim to equip them for adulthood with the values and standards needed for good citizenship.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- East Riding Of Yorkshire
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,848	£36,484	-	-
2024-03-31	£46,583	£37,274	-	-
2023-03-31	£85,377	£66,263	-	-
2022-03-31	£38,969	£55,115	-	-
2021-03-31	£40,887	£20,737	-	-

Trustees

Name	Role	Appointed
CAPTAIN CHRISTOPHER CHARLES WITHERS TOWNE		2021-03-31
Captain Derek Chadburn		2021-03-31
Hon Alderman Bryan Anthony Bradley		2014-10-08
SUSAN KATHLEEN COUPLAND		
Tracey Louise Tomlinson		2015-05-13

Accounts

**HULL SEA CADETS
118 ARGYLE STREET
KINGSTON UPON HULL HU3 1HX**

TREASURER'S REPORT AS AT 31 MARCH 2025

Total Income as per the Accountant's Report as at the end of the Financial Year (31 March 2025) was £34,848 (£46,583) and Total Expenditure £36,484 (£37,274) resulting in £1,636 Expenditure over Income. Depreciation was £5,717.

TOTAL IN THE BANK £73,405.45

SAVINGS £16,531.35 *

RESERVE ACCOUNT £15,000

REVENGE A/C £97.12

PFA £622.28

- **Savings account comprises of £10,000 (Contingency a/c)** – which is earmarked for additional security fencing
- £1,952 (Radio Project)
- £4,579.35 (Savings without restriction)

RESERVES - £15,000

We continue to retain £15,000 in our Reserves for emergencies. Due to our dependence on Grants and Donations, the Committee feel it is important to have this money available to maintain our day-to-day obligations should this source of funding ease and we are unable to pay our bills.

SOME EXAMPLES OF HOW WE SPENT AND EARNED OUR MONEY TO 31.3.25

INCOME

Donations £9,820.16 (£19,405.60)

Fundraising £3,719.49 (£3,159.44)

Grants Unrestricted £9,500 (£6,000)

Cadet Subs £8,501 (£9,705.10)

Badges/Uniform £875 (£1,055)

Camps/Courses £8,005.81 (£2,229.57)

Sundries £191.90 (£820.59)

MSSC Payments £2,088.84 (£1,682.72)

EXPENDITURE

Business Rates £338.60 (£318.22)

Utilities £4,912.09 (£5,785.77)

Insurance £3,961.30 (£3,711.70)

Phone/Internet £1,133.74 (£911.78)

Travel/Fuel £1,086.13 (£1,307.99)

Camps/Courses £9,003.12 (£3,227.79)
Cadet equipment inc uniform £133.72 (£2,069.63)
Major Equipment Purchase £2,332.85 (£600)
Building Maintenance £6,902.89 (£13,025.20)
Sundries £2,585.87 (£1,950.32)

Looking at the figures above you will see that we have been extremely fortunate to be recipients of many personal donations from people/organisations who support our work with the Cadets. Our main supporters are the Sir James Reckitt Charitable Trust: The Dewhirst Charitable Trust: Trinity House: ABP. We acknowledge the generosity of the Masonic Charities and the work of our Cadets who undertake the Stewarding Duties required. We also undertake many bag packing duties during the course of the year to help bring in money.

Regarding Expenditure: We spent quite a bit on Building Maintenance (cleaning/repairing guttering): Work on the Male Heads: General Maintenance: Minibus costs were high due to problems which were finally resolved and Section 19 payments plus Insurance costs.

Cadet equipment: Purchase of Radio equipment for our project.

Camps/Courses: Payments re Tall Ships etc.

Service Contracts: We have to take out these Contracts which are quite expensive. Gas/Electric/Security/Fire – If not, the MSSC could close us down.

Bag Packing: We do as many bag-packs as we can to support ourselves. It does become more difficult each year as Stores reduce the number of tills. However, we maintain good relationships with Community Champions which is “key”.

As we enter the new financial year we are going to spend the £10,000 Contingency money on additional Security Fencing and work begins on repairs to the Boatshed/Workshop.

Registered number
505324

Hull Unit of the Sea Cadet Corps
Report and Financial Statements
31 March 2025

**Hull Unit of the Sea Cadet Corps
Report and accounts
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Hull Unit of the Sea Cadet Corps Charity Information

Trustees

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Registered number

505324

Governing document

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

The trustees present their report and financial statements for the Charity for the year ended 31 March 2025.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

Objectives and activities

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2025.

Fundraising

The Charity raises funds from the public in the form of voluntary donations from benefactors (supporters) in the form of personal donations or when cadets undertake Stewarding Duties and our Masonic friends give a donation to the Unit. We do have a few Grants which are awarded to us annually to help with the running of the Unit. We also undertake Bag Packing events at local stores.

Hull Unit of the Sea Cadet Corps
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The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- civic events throughout the City and East Riding of Yorkshire;
- stewarding to raise money for the running of the Unit;
- helping other charities (i.e. Royal British Legion, Lost Trawlermen of Hull Service, Independent Merchant Navy Association, Falkland Veterans);
- waterborne activities and camping at Welton Waters
- training courses for internally/externally accredited qualifications (for example, BTEC-level diplomas and Duke of Edinburgh awards)
- off-shore voyages on Sea Cadet Training Ships;
- training weekends at the Unit;
- drill competitions; and
- Bag Packing events.

Financial review

Principal sources of funding

The largest contribution to the Charity is usually from the Sir James Reckitt Charitable Trust (for £8,000). The principal source of funding remains as donations, subscriptions and grants.

Financial review

The Charity incurred a deficit of £1,636 for the financial year. At 31 March 2025, the Charity held total funds of £535,750; £105,655 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £430,511, less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on grants and donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

Hull Unit of the Sea Cadet Corps
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Trustees' Report
for the year ended 31 March 2025

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

There were no new or additional trustees recruited in the year to 31 March 2025.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

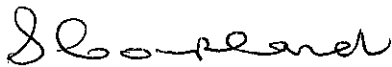
Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 11 June 2025 and signed on its behalf.



Ms. Susan Coupland (Hon. Chairman)
Trustee

**Hull Unit of the Sea Cadet Corps
Independent Examiner's Report
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2025 which are set out in pages 1 to 19.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)



for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

11 June 2025

**Hull Unit of the Sea Cadet Corps
Statement of Financial Activities
for the year ended 31 March 2025**

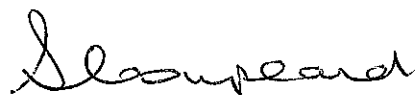
	Notes	2025 £	2024 £
Income from charitable activities	2	21,954	32,279
Expenditure on charitable activities		(1,381)	(3,507)
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses		(35,103)	(34,872)
Other operating income		12,406	12,059
Operating (deficit)/surplus	3	<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: Net (expenditure)/income		<u>(1,636)</u>	<u>5,959</u>

Reconciliation of funds

Net movement in funds	(1,636)	5,959
Total funds brought forward	537,386	531,427
Total funds carried forward	<u>535,750</u>	<u>537,386</u>

**Hull Unit of the Sea Cadet Corps
Statement of Financial Position
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	430,511	436,228
Current assets			
Debtors	6	304	356
Cash at bank		105,655	101,522
		<u>105,959</u>	<u>101,878</u>
Creditors: amounts falling due within one year	7	(720)	(720)
Net current assets		<u>105,239</u>	<u>101,158</u>
Net assets		<u>535,750</u>	<u>537,386</u>
Funds of the charity			
Unrestricted funds	8	518,292	521,767
Restricted funds	8	17,458	15,619
Total charity funds		<u>535,750</u>	<u>537,386</u>



Ms. Susan Coupland (Hon. Chairman)
Trustee

Approved by the board on 11 June 2025

Hull Unit of the Sea Cadet Corps
Statement of Changes in Charitable Funds
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2023	531,427	531,427
Surplus for the financial year	5,959	5,959
At 31 March 2024	<u>537,386</u>	<u>537,386</u>
At 1 April 2024	537,386	537,386
Deficit for the financial year	(1,636)	(1,636)
At 31 March 2025	<u>535,750</u>	<u>535,750</u>

**Hull Unit of the Sea Cadet Corps
Statement of Cash Flows
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Operating activities			
(Loss)/profit for the financial year		(1,636)	5,959
Adjustments for:			
Interest receivable		(488)	-
Depreciation		5,717	3,995
Decrease/(increase) in debtors		52	(36)
		<u>3,645</u>	<u>9,918</u>
Interest received		488	-
Cash generated by operating activities		<u>4,133</u>	<u>9,918</u>
Investing activities			
Payments to acquire tangible fixed assets		-	(600)
Cash used in investing activities		<u>-</u>	<u>(600)</u>
Net cash generated			
Cash generated by operating activities		4,133	9,918
Cash used in investing activities		-	(600)
Net cash generated		<u>4,133</u>	<u>9,318</u>
Cash and cash equivalents at 1 April		101,522	92,204
Cash and cash equivalents at 31 March		<u>105,655</u>	<u>101,522</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>105,655</u>	<u>101,522</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	at a rate of	0%	
Plant and machinery	at a rate of	10%	over 10 years
Motor vehicles	at a rate of	10%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2025	2024
	£	£
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
By geographical market:		
UK	<u>21,954</u>	<u>32,279</u>
3 Operating (deficit)/surplus	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,717</u>	<u>3,995</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

5 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2024	400,000	35,170	22,000	457,170
At 31 March 2025	<u>400,000</u>	<u>35,170</u>	<u>22,000</u>	<u>457,170</u>
Depreciation				
At 1 April 2024	-	11,933	9,009	20,942
Charge for the year	-	3,517	2,200	5,717
At 31 March 2025	<u>-</u>	<u>15,450</u>	<u>11,209</u>	<u>26,659</u>
Carrying amount				
At 31 March 2025	<u>400,000</u>	<u>19,720</u>	<u>10,791</u>	<u>430,511</u>
At 31 March 2024	<u>400,000</u>	<u>23,237</u>	<u>12,991</u>	<u>436,228</u>

6 Debtors	2025	2024
	£	£
Other debtors	<u>304</u>	<u>356</u>

7 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	<u>720</u>	<u>720</u>

8 Funds	2025	2024
	£	£
At 1 April	537,386	531,427
Net (expenditure)/income for the financial year	(1,636)	5,959
At 31 March	<u>535,750</u>	<u>537,386</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

Reserves

		2025	2024
		£	£
<i>Restricted and unrestricted funds</i>			
At 1 April	<i>Unrestricted funds</i>	521,767	517,241
	<i>Restricted funds</i>	15,619	14,186
Net income for the financial year	<i>Unrestricted funds</i>	(3,475)	4,526
	<i>Restricted funds</i>	1,839	1,433
At 31 March	<i>Unrestricted funds</i>	518,292	521,767
	<i>Restricted funds</i>	17,458	15,619
<i>Total funds carried forward</i>		535,750	537,386

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside/designated for use in refurbishment of the building ("the Unit").

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2025	2024
			£	£
Fixed assets	430,511	-	430,511	436,228
Current assets	88,501	17,458	105,959	101,878
Current liabilities	(720)	-	(720)	(720)
	518,292	17,458	535,750	537,386

10 Related party transactions

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

11 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

12 Legal form of entity and country of incorporation

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

13 Principal place of business

The address of the charity's principal place of business and registered office is:

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Hull Unit of the Sea Cadet Corps
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Income from charitable activities			
Gifts, donations and pledges	2	9,734	19,415
Cadet subscriptions		8,501	9,705
Other contributions		3,719	3,159
		<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities			
Cadet nutty (Tuck shop)		-	(18)
Cadets: Camps and courses		(997)	(998)
Cadets: Uniforms and equipment		(134)	(2,105)
Gifts and donations		-	(136)
Catering and hospitality		(250)	(250)
		<u>(1,381)</u>	<u>(3,507)</u>
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses			
Support costs		(34,383)	(33,612)
Governance costs		(720)	(1,260)
Other operating income		12,406	12,059
Operating (deficit)/surplus		<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: (Deficit)/surplus		<u>(1,636)</u>	<u>5,959</u>

Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income from charitable activities		
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities		
Cadet nutty (Tuck shop)	-	18
Cadets: Camps and courses	997	998
Cadets: Uniforms and equipment	134	2,105
Gifts and donations	-	136
Catering and hospitality	250	250
	<u>1,381</u>	<u>3,507</u>
Administrative expenses		
<u>Support costs</u>		
Volunteer costs:		
Staff training and welfare	-	18
Travel and subsistence	1,086	1,352
Motor expenses	6,062	1,914
	<u>7,148</u>	<u>3,284</u>
Premises costs:		
Storage rental	-	350
Rates	1,059	954
Light and heat	4,912	5,786
	<u>5,971</u>	<u>7,090</u>
General administrative expenses:		
Telephone and internet	1,134	912
Postage	-	30
Stationery and printing	65	163
Subscriptions	-	100
Insurance	3,961	3,712
Equipment expensed	2,333	795
Repairs and maintenance	7,028	13,248
Depreciation	5,717	3,995
Sundry expenses	1,026	283
	<u>21,264</u>	<u>23,238</u>
Support costs	<u>34,383</u>	<u>33,612</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	720
Other legal and professional fees	-	540
Governance costs	<u>720</u>	<u>1,260</u>
Administrative expenses	<u>35,103</u>	<u>34,872</u>

**Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Other operating income		
Grants received	9,500	8,500
Other income: Badges/Uniforms	875	1,055
Other income: Voyages/MSSC training	1,839	1,683
Other operating income	192	821
	<u>12,406</u>	<u>12,059</u>

Registered number
505324

Hull Unit of the Sea Cadet Corps
Report and Financial Statements
31 March 2025

Hull Unit of the Sea Cadet Corps
Report and accounts
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Hull Unit of the Sea Cadet Corps Charity Information

Trustees

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Registered number

505324

Governing document

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

The trustees present their report and financial statements for the Charity for the year ended 31 March 2025.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

Objectives and activities

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2025.

Fundraising

The Charity raises funds from the public in the form of voluntary donations from benefactors (supporters) in the form of personal donations or when cadets undertake Stewarding Duties and our Masonic friends give a donation to the Unit. We do have a few Grants which are awarded to us annually to help with the running of the Unit. We also undertake Bag Packing events at local stores.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- civic events throughout the City and East Riding of Yorkshire;
- stewarding to raise money for the running of the Unit;
- helping other charities (i.e. Royal British Legion, Lost Trawlermen of Hull Service, Independent Merchant Navy Association, Falkland Veterans);
- waterborne activities and camping at Welton Waters
- training courses for internally/externally accredited qualifications (for example, BTEC-level diplomas and Duke of Edinburgh awards)
- off-shore voyages on Sea Cadet Training Ships;
- training weekends at the Unit;
- drill competitions; and
- Bag Packing events.

Financial review

Principal sources of funding

The largest contribution to the Charity is usually from the Sir James Reckitt Charitable Trust (for £8,000). The principal source of funding remains as donations, subscriptions and grants.

Financial review

The Charity incurred a deficit of £1,636 for the financial year. At 31 March 2025, the Charity held total funds of £535,750; £105,655 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £430,511, less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on grants and donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

There were no new or additional trustees recruited in the year to 31 March 2025.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

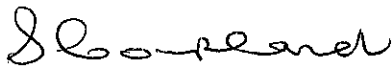
Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 11 June 2025 and signed on its behalf.



Ms. Susan Coupland (Hon. Chairman)
Trustee

**Hull Unit of the Sea Cadet Corps
Independent Examiner's Report
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2025 which are set out in pages 1 to 19.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)



for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

11 June 2025

**Hull Unit of the Sea Cadet Corps
Statement of Financial Activities
for the year ended 31 March 2025**

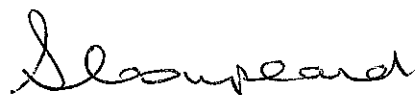
	Notes	2025 £	2024 £
Income from charitable activities	2	21,954	32,279
Expenditure on charitable activities		(1,381)	(3,507)
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses		(35,103)	(34,872)
Other operating income		12,406	12,059
Operating (deficit)/surplus	3	<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: Net (expenditure)/income		<u>(1,636)</u>	<u>5,959</u>

Reconciliation of funds

Net movement in funds	(1,636)	5,959
Total funds brought forward	537,386	531,427
Total funds carried forward	<u>535,750</u>	<u>537,386</u>

**Hull Unit of the Sea Cadet Corps
Statement of Financial Position
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	430,511	436,228
Current assets			
Debtors	6	304	356
Cash at bank		105,655	101,522
		<u>105,959</u>	<u>101,878</u>
Creditors: amounts falling due within one year	7	(720)	(720)
Net current assets		<u>105,239</u>	<u>101,158</u>
Net assets		<u>535,750</u>	<u>537,386</u>
Funds of the charity			
Unrestricted funds	8	518,292	521,767
Restricted funds	8	17,458	15,619
Total charity funds		<u>535,750</u>	<u>537,386</u>



Ms. Susan Coupland (Hon. Chairman)
Trustee

Approved by the board on 11 June 2025

Hull Unit of the Sea Cadet Corps
Statement of Changes in Charitable Funds
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2023	531,427	531,427
Surplus for the financial year	5,959	5,959
At 31 March 2024	<u>537,386</u>	<u>537,386</u>
At 1 April 2024	537,386	537,386
Deficit for the financial year	(1,636)	(1,636)
At 31 March 2025	<u>535,750</u>	<u>535,750</u>

**Hull Unit of the Sea Cadet Corps
Statement of Cash Flows
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Operating activities			
(Loss)/profit for the financial year		(1,636)	5,959
Adjustments for:			
Interest receivable		(488)	-
Depreciation		5,717	3,995
Decrease/(increase) in debtors		52	(36)
		<u>3,645</u>	<u>9,918</u>
Interest received		488	-
Cash generated by operating activities		<u>4,133</u>	<u>9,918</u>
Investing activities			
Payments to acquire tangible fixed assets		-	(600)
Cash used in investing activities		<u>-</u>	<u>(600)</u>
Net cash generated			
Cash generated by operating activities		4,133	9,918
Cash used in investing activities		-	(600)
Net cash generated		<u>4,133</u>	<u>9,318</u>
Cash and cash equivalents at 1 April		101,522	92,204
Cash and cash equivalents at 31 March		<u>105,655</u>	<u>101,522</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>105,655</u>	<u>101,522</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	at a rate of	0%	
Plant and machinery	at a rate of	10%	over 10 years
Motor vehicles	at a rate of	10%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2025	2024
	£	£
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
By geographical market:		
UK	<u>21,954</u>	<u>32,279</u>
3 Operating (deficit)/surplus	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,717</u>	<u>3,995</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

5 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2024	400,000	35,170	22,000	457,170
At 31 March 2025	<u>400,000</u>	<u>35,170</u>	<u>22,000</u>	<u>457,170</u>
Depreciation				
At 1 April 2024	-	11,933	9,009	20,942
Charge for the year	-	3,517	2,200	5,717
At 31 March 2025	<u>-</u>	<u>15,450</u>	<u>11,209</u>	<u>26,659</u>
Carrying amount				
At 31 March 2025	<u>400,000</u>	<u>19,720</u>	<u>10,791</u>	<u>430,511</u>
At 31 March 2024	<u>400,000</u>	<u>23,237</u>	<u>12,991</u>	<u>436,228</u>

6 Debtors	2025	2024
	£	£
Other debtors	<u>304</u>	<u>356</u>

7 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	<u>720</u>	<u>720</u>

8 Funds	2025	2024
	£	£
At 1 April	537,386	531,427
Net (expenditure)/income for the financial year	(1,636)	5,959
At 31 March	<u>535,750</u>	<u>537,386</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025

Reserves

		2025	2024
		£	£
<i>Restricted and unrestricted funds</i>			
At 1 April	<i>Unrestricted funds</i>	521,767	517,241
	<i>Restricted funds</i>	15,619	14,186
Net income for the financial year	<i>Unrestricted funds</i>	(3,475)	4,526
	<i>Restricted funds</i>	1,839	1,433
At 31 March	<i>Unrestricted funds</i>	518,292	521,767
	<i>Restricted funds</i>	17,458	15,619
<i>Total funds carried forward</i>		<u>535,750</u>	<u>537,386</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside/designated for use in refurbishment of the building ("the Unit").

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2025	2024
			£	£
Fixed assets	430,511	-	430,511	436,228
Current assets	88,501	17,458	105,959	101,878
Current liabilities	(720)	-	(720)	(720)
	<u>518,292</u>	<u>17,458</u>	<u>535,750</u>	<u>537,386</u>

10 Related party transactions

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

11 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

12 Legal form of entity and country of incorporation

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

13 Principal place of business

The address of the charity's principal place of business and registered office is:

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Hull Unit of the Sea Cadet Corps
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Income from charitable activities			
Gifts, donations and pledges	2	9,734	19,415
Cadet subscriptions		8,501	9,705
Other contributions		3,719	3,159
		<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities			
Cadet nutty (Tuck shop)		-	(18)
Cadets: Camps and courses		(997)	(998)
Cadets: Uniforms and equipment		(134)	(2,105)
Gifts and donations		-	(136)
Catering and hospitality		(250)	(250)
		<u>(1,381)</u>	<u>(3,507)</u>
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses			
Support costs		(34,383)	(33,612)
Governance costs		(720)	(1,260)
Other operating income		12,406	12,059
Operating (deficit)/surplus		<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: (Deficit)/surplus		<u>(1,636)</u>	<u>5,959</u>

Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income from charitable activities		
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities		
Cadet nutty (Tuck shop)	-	18
Cadets: Camps and courses	997	998
Cadets: Uniforms and equipment	134	2,105
Gifts and donations	-	136
Catering and hospitality	250	250
	<u>1,381</u>	<u>3,507</u>
Administrative expenses		
<u>Support costs</u>		
Volunteer costs:		
Staff training and welfare	-	18
Travel and subsistence	1,086	1,352
Motor expenses	6,062	1,914
	<u>7,148</u>	<u>3,284</u>
Premises costs:		
Storage rental	-	350
Rates	1,059	954
Light and heat	4,912	5,786
	<u>5,971</u>	<u>7,090</u>
General administrative expenses:		
Telephone and internet	1,134	912
Postage	-	30
Stationery and printing	65	163
Subscriptions	-	100
Insurance	3,961	3,712
Equipment expensed	2,333	795
Repairs and maintenance	7,028	13,248
Depreciation	5,717	3,995
Sundry expenses	1,026	283
	<u>21,264</u>	<u>23,238</u>
Support costs	<u>34,383</u>	<u>33,612</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	720
Other legal and professional fees	-	540
Governance costs	<u>720</u>	<u>1,260</u>
Administrative expenses	<u>35,103</u>	<u>34,872</u>

**Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Other operating income		
Grants received	9,500	8,500
Other income: Badges/Uniforms	875	1,055
Other income: Voyages/MSSC training	1,839	1,683
Other operating income	192	821
	<u>12,406</u>	<u>12,059</u>

Accounts



**HULL SEA CADETS – TS IRON DUKE
ARGYLE STREET
KINGSTON UPON HULL
HU3 1EX**

**ANNUAL GENERAL MEETING
MONDAY 9 SEPTEMBER 2024
7.45 PM FOR 8.00 PM**

**CHAIRMAN'S REPORT FOR THE YEAR ENDED
31 MARCH 2024**

Review of progress since last AGM

As always, thank you to my team for fully supporting me during the year. Thanks also go to the Commanding Officer and Executive Officer – it is so important for the UMT to have a good relationship with Senior Officers and Uniformed Staff to ensure the smooth running of the Unit. I acknowledge that it is not always easy when Staff are working shifts and maintaining a home life. We are all unpaid volunteers but Uniformed Staff in particular give up their valuable free time to participate in the life of the Unit and support the Cadets in their activities. Without you the Unit could not operate, so thank you for your efforts. However, the door is always open for new staff recruits!

On a sad note, I record that our previous Chairman, Hon Alderman David Gemmell OBE passed away in March 2024 at the age of 83. He was highly respected within our City and we were very fortunate to have him as our Chairman for a number of years.

Unit Building

Due to the age of the building, maintenance is an on-going project. As previously reported, we were due our 5-yearly Electrics Check. The checks and Report cost £1,000 and the subsequent work £10,000. I am pleased to say that whilst not a complete re-wire, the Electrics were signed off until the next time! We then had some problems (again) with the roof and an area on the Mess Deck collapsed. The cause was ingress of water, which we think must have been happening over a number of years. The area of roof which was the problem has been repaired and work has been carried out internally on the Mess Deck, plus a few other classrooms to restore the paintwork of ceilings. There are other issues with the fabric of the building but we are trying to address them as we go along.

Financial Stability

Our financial health will be studied in more detail in the Treasurer's Report.

We remain fortunate that donations are received from our supporters. To mention a few: Our biggest supporter, the Sir James Reckitt Charity gave us £6,000 and a supporter who wishes to remain anonymous gave us £10,000 for the Electrics (£8K donation creating £2K Gift Aid). ABP gave £2,500 for the purpose of wet-suits: £1,200 Cottingham Golf Club: £500 Trinity House Old Boys Assn: 3xBag Packs = £1,830 and various donations from the Masonic Lodges for Stewarding.

Utility bills are our greatest worry, particularly in the coming winter months. Additional financial burdens continue to be placed on us such as the Section 19 Permit for the mini-bus which is a Legal Requirement. The bus has to be checked every 6/10 weeks in addition to its MOT. With Insurance at £595 pa: Tax £174: MOT £50: Section 19 Permit checks £1,050 – it all adds up.

We continue to retain £15,000 in our Reserves for emergencies. Due to our dependence on Grants and Donations, the Committee feel it is important to have this money available to sustain our day-to-day obligations should this source of funding cease and we were unable pay our bills.

Raising Cadet Profile

We continued to maintain a high profile in the City, attending Sailors' Sunday: 50th Anniversary Service for the Loss of the Trawler Gaul: Lost Trawlermen's Service: D-Day Service: VJ Day: Falklands and IMNA Services. It was also the Unit's 110th "Birthday" this year! Particular thanks to Lt (SCC) Janice Spicer MBE who, as Operations Officer, sorts out all the dates/risk assessments and is our front-line Public Relations face!

We were delighted to provide a Lord Mayor of Kingston upon Hull's Cadet and Lord Lieutenant of the East Riding of Yorkshire Cadet during the year.

Our Cadets are our greatest asset and the Junior Cadets our future if they complete the system 10-18 years.

The Unit Ambassador Scheme

The UMT hopes to re-launch this scheme and seek some additional Corporate Sponsorship from within our City.

THE ROYAL MARINE CADETS

The Detachment has performed well under the guidance of Detachment Commander Lt (SCC) Alfie Kerr RMR, aided by Sgt Charlie Featherstone. The RMC Team also won the National Drill Competition – well done to them.

DATA RELATED TO 2023/2024

In August 2023 all Unit Chairs and Commanding Officers/OiC's received notification from Captain Sea Cadets to clarify their roles. The leadership and management of a Sea Cadet Unit is a partnership between the Unit Chair and Commanding Officer/OiC. Both roles are geared towards ensuring the Unit's growth and success by offering a quality experience for the Cadets.

Roles and Responsibilities

The Unit Chair and CO/OiC have distinct roles, with each set of responsibilities being equally important to the success of the Unit. The Unit Chair focuses on the business and legal aspects, overseeing the Unit Management Team and managing finances, property and other resources. The CO/OiC is responsible for the leadership of the instructors, welfare of the Cadets and delivery of the Sea Cadets Experience. Regardless of their rank and seniority, the CO/OiC has authority over all other instructional volunteers within the Unit. Both roles must always work within the Sea Cadets Regulations and Charity Laws applicable (enshrined in the Sea Cadets Standard Constitution 2017).

They both hold equal weight in ensuring the Unit's success and a co-operative partnership between the two is essential for the wellbeing of the Unit and its Cadets.

I can confirm that both the CO and I work in partnership to ensure the success of Hull Unit.

Unit Assets

Our building is owned by the Unit and valued at £400,000 Freehold.

Asset & Marine Assets

Are covered in the Treasurer's Report

Accounting Systems

As Unit Chairman, I have overall accountability for ensuring the financial systems comply with the requirements of the Sea Cadet Corps, the Marine Society and the Charities Commission. Jacksons, Chartered Accountants are the Independent Examiners of our Annual Accounts. These have been duly examined and signed off.

Unit Management Team Structure

The Standard Committee structure is adhered to.

Ms Susan Coupland

Hon Alderman Bryan Bradley DL

Ms Tracey Tomlinson

WO2 (SCC) Sally Green RNR

Capt Derek Chadburn MSc

Capt Chris Towne

Position Vacant

Hon Chairman

Vice Chairman

Hon Treasurer

Commanding Officer

Committee Member/Hon Co of Master Mariners

Committee Member/Trinity House Representative

Hon Secretary

Mr Ben Rose (Non-Committee Member) is our Hon Legal Advisor and has agreed to continue within his post

The UMT wishes to thank:

Mrs Gemma Smith who undertakes Admin/BTEC/Duke of Edinburgh Scheme/Stores (when needed)

Paul Smith – Drives the minibus when shifts allow and helps out with teas/coffees when we are entertaining

Ms Gail Ozkan – in charge of Stores

Thank you all for working together to make TS Iron Duke such a strong Unit which does its very best to deliver the Cadet experience to our young people

Registered number
505324

Hull Unit of the Sea Cadet Corps
Report and Financial Statements
31 March 2024

Hull Unit of the Sea Cadet Corps
Report and accounts
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Hull Unit of the Sea Cadet Corps Charity Information

Trustees

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Registered number

505324

Governing document

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2024

The trustees present their report and financial statements for the Charity for the year ended 31 March 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

Objectives and activities

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2024.

Fundraising

The Charity raises funds from the public in the form of voluntary donations from benefactors (supporters) in the form of personal donations or when cadets undertake Stewarding Duties and our Masonic friends give a donation to the Unit. We do have a few Grants which are awarded to us annually to help with the running of the Unit. We also undertake Bag Packing events at local stores.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2024

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- civic events throughout the City and East Riding of Yorkshire;
- stewarding to raise money for the running of the Unit;
- helping other charities (i.e. Royal British Legion, Lost Trawlermen of Hull Service, Independent Merchant Navy Association, Falkland Veterans);
- waterborne activities and camping at Welton Waters
- training courses for internally/externally accredited qualifications (for example, BTEC-level diplomas and Duke of Edinburgh awards)
- off-shore voyages on Sea Cadet Training Ships;
- training weekends at the Unit;
- drill competitions; and
- Bag Packing events.

Financial review

Principal sources of funding

The largest contribution to the Charity is usually from the Sir James Reckitt Charitable Trust (for £6,000) but this year there was a one-off £8,000 donation from an individual who gave the money towards our Electrical Project which cost £10,000. Although we know his identity he does not wish to be publicly named.

Financial review

The Charity achieved a surplus of £5,959 for the financial year. At 31 March 2024, the Charity held total funds of £537,386; £101,522 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £436,228, less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on grants and donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2024

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

There were no new or additional trustees recruited in the year to 31 March 2024.

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2024

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

Disclosure of information to independent examiners

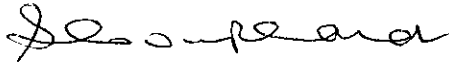
Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2024

- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 24 June 2024 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Susan Coupland', written in a cursive style.

Ms. Susan Coupland (Hon. Chairman)
Trustee

**Hull Unit of the Sea Cadet Corps
Independent Examiner's Report
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2024 which are set out in pages 1 to 19.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

24 June 2024

**Hull Unit of the Sea Cadet Corps
Statement of Financial Activities
for the year ended 31 March 2024**

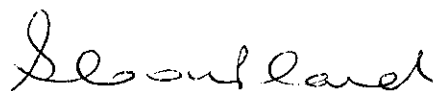
	Notes	2024 £	2023 £
Income from charitable activities	2	32,279	32,057
Expenditure on charitable activities		(3,507)	(7,400)
Net operating income		<u>28,772</u>	<u>24,657</u>
Administrative expenses		(34,872)	(59,682)
Other operating income		12,059	50,213
Operating surplus	3	5,959	15,188
Interest receivable		-	70
Movement in funds: Net income		<u>5,959</u>	<u>15,258</u>

Reconciliation of funds

Net movement in funds	5,959	15,258
Total funds brought forward	531,427	516,169
Total funds carried forward	<u>537,386</u>	<u>531,427</u>

**Hull Unit of the Sea Cadet Corps
Statement of Financial Position
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	436,228	439,623
Current assets			
Debtors	6	356	320
Cash at bank		101,522	92,204
		<u>101,878</u>	<u>92,524</u>
Creditors: amounts falling due within one year	7	(720)	(720)
Net current assets		101,158	91,804
Net assets		<u>537,386</u>	<u>531,427</u>
Capital and reserves			
Unrestricted funds	8	521,767	517,241
Restricted funds	8	15,619	14,186
Total equity		<u>537,386</u>	<u>531,427</u>



Ms. Susan Coupland (Hon. Chairman)
Trustee

Approved by the board on 24 June 2024

Hull Unit of the Sea Cadet Corps
Statement of Changes in Charitable Funds
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2022	516,169	516,169
Surplus for the financial year	15,258	15,258
At 31 March 2023	<u>531,427</u>	<u>531,427</u>
At 1 April 2023	531,427	531,427
Surplus for the financial year	5,959	5,959
At 31 March 2024	<u>537,386</u>	<u>537,386</u>

Hull Unit of the Sea Cadet Corps
Statement of Cash Flows
for the year ended 31 March 2024

	Notes	2024	2023
		£	£
Operating activities			
Profit for the financial year		5,959	15,258
Adjustments for:			
Interest receivable		-	(70)
Depreciation		3,995	4,096
(Increase)/decrease in debtors		(36)	60
Increase in creditors		-	120
		<u>9,918</u>	<u>19,464</u>
Interest received		-	70
Cash generated by operating activities		<u>9,918</u>	<u>19,534</u>
Investing activities			
Payments to acquire tangible fixed assets		(600)	-
Cash used in investing activities		<u>(600)</u>	<u>-</u>
Net cash generated			
Cash generated by operating activities		9,918	19,534
Cash used in investing activities		(600)	-
Net cash generated		<u>9,318</u>	<u>19,534</u>
Cash and cash equivalents at 1 April		<u>92,204</u>	<u>72,670</u>
Cash and cash equivalents at 31 March		<u>101,522</u>	<u>92,204</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>101,522</u>	<u>92,204</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	at a rate of	0%	
Plant and machinery	at a rate of	10%	over 10 years
Motor vehicles	at a rate of	10%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2024

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2024	2023
	£	£
Gifts, donations and pledges	19,415	18,938
Cadet subscriptions	9,705	9,379
Other contributions	3,159	3,557
Cadet nutty (Tuck shop)	-	183
	<u>32,279</u>	<u>32,057</u>
By geographical market:		
UK	<u>32,279</u>	<u>32,057</u>
3 Operating surplus	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>3,995</u>	<u>4,096</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2024

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

5 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2023	400,000	34,570	22,000	456,570
Additions	-	600	-	600
At 31 March 2024	<u>400,000</u>	<u>35,170</u>	<u>22,000</u>	<u>457,170</u>
Depreciation				
At 1 April 2023	-	9,381	7,566	16,947
Charge for the year	-	2,552	1,443	3,995
At 31 March 2024	<u>-</u>	<u>11,933</u>	<u>9,009</u>	<u>20,942</u>
Carrying amount				
At 31 March 2024	<u>400,000</u>	<u>23,237</u>	<u>12,991</u>	<u>436,228</u>
At 31 March 2023	<u>400,000</u>	<u>25,189</u>	<u>14,434</u>	<u>439,623</u>

6 Debtors	2024	2023
	£	£
Other debtors	<u>356</u>	<u>320</u>

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	<u>720</u>	<u>720</u>

8 Funds	2024	2023
	£	£
At 1 April	531,427	516,169
Net income for the financial year	5,959	15,258
At 31 March	<u>537,386</u>	<u>531,427</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2024

Reserves

		2024	2023
		£	£
Restricted and unrestricted funds			
At 1 April	<i>Unrestricted funds</i>	517,241	502,391
	<i>Restricted funds</i>	14,186	13,778
Net income for the financial year	<i>Unrestricted funds</i>	4,526	14,850
	<i>Restricted funds</i>	1,433	408
At 31 March	<i>Unrestricted funds</i>	521,767	517,241
	<i>Restricted funds</i>	15,619	14,186
Total funds carried forward		537,386	531,427

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside/designated for use in refurbishment of the building ("the Unit").

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2024	2023
			£	£
Fixed assets	436,228	-	436,228	439,623
Current assets	86,259	15,619	101,878	92,524
Current liabilities	(720)	-	(720)	(720)
	521,767	15,619	537,386	531,427

10 Related party transactions

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

11 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2024**

12 Legal form of entity and country of incorporation

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

13 Principal place of business

The address of the charity's principal place of business and registered office is:

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Hull Unit of the Sea Cadet Corps
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Income from charitable activities			
Gifts, donations and pledges	2	19,415	18,938
Cadet subscriptions		9,705	9,379
Other contributions		3,159	3,557
Cadet nutty (Tuck shop)		-	183
		<u>32,279</u>	<u>32,057</u>
Expenditure on charitable activities			
Cadet nutty (Tuck shop)		(18)	-
Cadets: Camps and courses		(998)	(3,286)
Cadets: Uniforms and equipment		(2,105)	(3,821)
Gifts and donations		(136)	(43)
Catering and hospitality		(250)	(250)
		<u>(3,507)</u>	<u>(7,400)</u>
Net operating income		<u>28,772</u>	<u>24,657</u>
Administrative expenses			
Support costs		(33,612)	(58,962)
Governance costs		(1,260)	(720)
Other operating income		12,059	50,213
Operating surplus		5,959	15,188
Interest receivable		-	70
Movement in funds: Surplus		<u>5,959</u>	<u>15,258</u>

Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income from charitable activities		
Gifts, donations and pledges	19,415	18,938
Cadet subscriptions	9,705	9,379
Other contributions	3,159	3,557
Cadet nutty (Tuck shop)	-	183
	<u>32,279</u>	<u>32,057</u>
Expenditure on charitable activities		
Cadet nutty (Tuck shop)	18	-
Cadets: Camps and courses	998	3,286
Cadets: Uniforms and equipment	2,105	3,821
Gifts and donations	136	43
Catering and hospitality	250	250
	<u>3,507</u>	<u>7,400</u>
Administrative expenses		
<u>Support costs</u>		
Volunteer costs:		
Staff training and welfare	18	20
Travel and subsistence	1,352	857
Motor expenses	1,914	868
	<u>3,284</u>	<u>1,745</u>
Premises costs:		
Storage rental	350	-
Rates	954	1,286
Light and heat	5,786	6,268
Cleaning	-	15
	<u>7,090</u>	<u>7,569</u>
General administrative expenses:		
Telephone and internet	912	828
Postage	30	-
Stationery and printing	163	8
Subscriptions	100	100
Insurance	3,712	3,281
Equipment expensed	795	190
Equipment hire	-	380
Repairs and maintenance	13,248	40,215
Depreciation	3,995	4,096
Sundry expenses	283	550
	<u>23,238</u>	<u>49,648</u>
Support costs	<u>33,612</u>	<u>58,962</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	720
Other legal and professional fees	540	-
Governance costs	<u>1,260</u>	<u>720</u>

Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
<i>Administrative expenses</i>	<u>34,872</u>	<u>59,682</u>
Other operating income		
Grants received	8,500	44,851
Other income: Badges/Uniforms	1,055	1,140
Other income: Voyages/MSSC training	1,683	4,186
Other operating income	821	36
	<u>12,059</u>	<u>50,213</u>

Hull Unit of the Sea Cadet Corps
118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

20 June 2024

Dear Sirs,

By order of the board, I confirm that the following information in connection with the independent examination of the financial statements for the year ended **31 March 2024** for *Hull Unit of the Sea Cadet Corps*, a charity, is true and fair bearing in mind the requirements of the Charities Act 2011.

1. Going concern

The Charity's trustees have considered the future trading and financial commitments of the organisation and are of the opinion that the organisation will continue to operate in its present form and be able to discharge its liabilities as they fall due for the foreseeable future (being at least one year from the date of this letter).

2. Related party transactions

I confirm that I am not aware of any *other* related party matters that require disclosure; that is:

- a) no trustees and/or related parties claimed expenses or had their expenses met by the Charity;
- b) no trustees were paid remuneration (compensation) or received other benefits from employment with *Hull Unit of the Sea Cadet Corps* or a related entity; and
- c) no goods or services were donated by trustees during the financial year.

3. Creditors and accruals

At at the year-end, there were no amounts due for expenses incurred in the year except for independent examination fees of £720.

4. Debtors and prepayments

There were no prepayments made in the year relating to the next year and no amounts owed to *Hull Unit of the Sea Cadet Corps* at the year-end except for £356 in prepaid insurance.

5. Accounting records

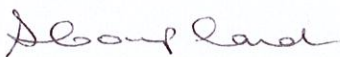
I confirm that accounting records have been kept to the required standard and, as the Charity holds fixed assets, that adequate records are maintained in form of a fixed asset register supported by purchase invoices, till receipts etc. .

6. Restricted and unrestricted funds

The final balance of restricted funds at the year-end was as follows:

	£
COVID-19 government grant	10,000
Voyages/MSSC training	5,619

Signed on behalf of the board of trustees,



Date: 31/7/24

Name: SUSAN COUPLAND
Trustee

Accounts



**HULL SEA CADETS – TS IRON DUKE
118 ARGYLE STREET
KINGSTON UPON HULL
HU3 1EX**

**ANNUAL GENERAL MEETING
WEDNESDAY 6 SEPTEMBER 2023**

**CHAIRMAN'S REPORT FOR THE YEAR ENDED
31 MARCH 2023**

Review of Progress since the last AGM

Although this Report is primarily for the year ended 31 March 2023, I am writing my comments in August which reflects an up-to-date picture.

Firstly, thank you to my team for fully supporting me during the year. Thanks also to the Commanding Officer and Executive Officer – it is important for the UMT to have a good relationship with Senior Officers and Uniformed Staff to ensure the smooth running of the Unit. We are all unpaid volunteers but Uniformed Staff in particular give up their valuable free time to participate in the life of the Unit and support the Cadets in their activities. Without them the Unit would cease to exist, so thank you for all your efforts. However, we would like to recruit extra staff to help out!

In last year's Report we congratulated newly promoted C/Sgt Paul Hofman. He has now been promoted to X-Ray Company CSM and the Detachment will now be led by Lt Alfie Kerr. We wish both Paul and Alfie success in their new roles.

We have been fortunate that the North Atlantic Fishing Company have yet again sponsored the Unit by paying for a 4-day Camping/Boating stay at Welton Waters. Welton staff supervised the activities and outside catering was provided for all meals. They also sponsored off-shore voyages. We are very grateful for their generosity which provides the Cadets with such opportunities.

Unit Building: Always something to report here due to its age. As previously reported, we had a couple of big challenges last year. The old rendering on the tower structure on the OQD started to break off and became a H&S issue. This, together with some water ingress issues, required urgent attention. The rendering work on the tower was not straightforward. This structure turned out to be part of the old church (1895) which the school house (Unit) was attached to – you could see where doors and windows had been once the old rendering had been stripped off. The state of the bricks was not good and some patching had to be done. This, with the repainting of the new rendering on the tower, adjacent walls and painting of the railing and fire escape steps came to £35,551. In October we were fortunate to be awarded the whole amount by the Sir James Reckitt Charity, who last year asked the charitable causes they support in Hull to submit Centenary Grant requests. This was in addition to the £6,000 which they kindly give us every year for running costs.

The next challenge is the electrics. We had our 5-yearly Electrics Check which, unsurprisingly, demonstrated that 1960's electrics do not meet today's standards. We have had the "Danger Present" and "Potentially Dangerous" items attended to and we are starting the "Improvement Recommended" and "Further Investigation Required" items this month. So far, we have spent just over £1,000 on these checks. Fortunately, in October last year we received a £5,000 legacy from a former member of the UMT who specifically requested that this money be spent on the fabric of the building. During her time on the UMT many years ago, Paddy spent a lot of time helping to

raise money to keep the Unit going. I fully understood exactly what her request meant! At this stage we are not sure whether the building will require a re-wire with all the costs that will incur.

Financial Stability

Our financial health will be studied in more detail in the Treasurer's Report.

As mentioned above, we received the Grant of £35,551 from the Sir James Reckitt Charity and the Legacy of £5,000.

In addition, Trinity House very generously gave us a Grant of £5,000, which will be spent on equipment for the Cadets. At the same time of this Grant, we made a separate successful application to another Charity for £2,000 to buy equipment for the Royal Marine Cadets.

We have been fortunate to receive donations from quite a few of our supporters. Lt Spicer MBE takes her team to the Masonic Lodges for stewarding duties and because they represent us so well, other donations follow in the form of a Lodge "Charity of the Year". Again, by helping out at Veteran events the members of various organisations give donations to us. If we did nothing we would not prosper. Bag packing raised just over £2,000 but it is getting difficult as tills are being reduced and stores are concentrating on their own Charity of the Year. The value of Lt Spicer's "Black Book" is never to be underestimated in its power of persuasion!

Without the annual £6,000 donation from the Sir James Reckitt Charity, it would be difficult to meet running costs, particularly after being hit by such large Utility bills during the lockdown (even though we received discounts) and of late.

We continue to retain £15,000 in our Reserves for emergencies. Thankfully, due to Government funding during the Covid lockdown, we didn't have to use it.

Raising Cadet Profile

We have participated in events around the City such as, Sailors' Sunday: Lost Trawlermen's Service: Falklands Commemoration: D-Day Service: VJ Day: and the Proclamation of King Charles III.

We are delighted that one of our PO Cadets is the First Sea Lord's Cadet (representing the Eastern Area) and we have a Lord Mayor's Cadet and Lord Lieutenant of the East Riding of Yorkshire Cadet. These appointments certainly raise the profile of our Unit, together with our appearance at many Civic events.

We were delighted to receive a visit from Captain Sea Cadets this year, due to the appointment of the First Sea Lord's Cadet.

- **The Unit Ambassador Scheme**

This has been re-launched and we look forward to welcoming Ambassadors to the Awards Evening.

- **THE ROYAL MARINE CADETS**

The Detachment is going from strength to strength. As reported, C/Sgt (SCC) Paul Hofman has been promoted to X-Ray Company CSM. Lt Alfie Kerr is the new Detachment Commander.

DATA Related to 2022/2023

In August 2023 all Unit Chairs and Commanding Officers/Officers in Charge received an email from Capt Sea Cadets and the Director of Young People, Volunteer & Business Support. This was to clarify our roles. The leadership and management of a Sea Cadets Unit is a partnership between the Unit Chair and the Commanding Officer/OIC. Both roles are geared towards ensuring the Unit's growth and success by offering a quality experience for the Cadets.

Roles and Responsibilities

The UC and CO/OiC have distinct roles, with each set of responsibilities being equally important to the success of the Unit. The Unit Chair focuses on the business and legal aspects, overseeing the Unit Management Team and managing finances, property and other resources. The CO/OiC is responsible for the leadership of the instructors, welfare of the Cadets and delivery of the Sea Cadets Experience. Regardless of their rank and seniority, the CO/OiC has authority over all other instructional volunteers within the Unit. Both roles must always work within the Sea Cadets Regulations and Charity Laws applicable (enshrined in the Sea Cadets Standard Constitution 2017)

They both hold equal weight in ensuring the Unit's success and a cooperative partnership between the two is essential for the wellbeing of the Unit and its Cadets.

The memo goes on to advise on how to manage disagreements between the Unit Chair and CO/OiC. If necessary, liaison with the District and Area Chair who should inform the VBSM and the CO/OiC would inform the District Officer. The District Team would then mediate to find a resolution.

I can confirm that both the CO and I work in partnership to ensure the success of Hull Unit.

Unit Assets

Our building is owned by the Unit and valued at £400,000 Freehold.

Asset & Marine Assets

Are covered in the Treasurer's Report

Accounting Systems

As Chairman, I have overall accountability for ensuring that the financial systems comply with the requirements of the Sea Cadet Corps, the Marine Society and the Charities Commission. Jacksons, Chartered Accountants are the new Independent Examiners of our Annual Accounts. These have been duly examined and signed off.

Unit Management Team Structure

The standard Committee structure is adhered to.

Ms Susan Coupland	Hon Chairman
Hon Alderman Bryan Bradley DL	Vice Chairman
Ms Tracey Tomlinson	Hon Treasurer
WO2 (SCC) Sally Green RNR	Commanding Officer
Capt Derek Chadburn MSc	Committee Member/Hon Co of Master Mariners
Capt Chris Towne	Committee Member/Trinity House Representative
Position Vacant	Hon Secretary

Mr Ben Rose is our Hon Legal Advisor and has agreed to continue within his post

My personal thanks to the team for your support.

Parents & Friends Association

Members are few! However, the UMT thanks Paul Smith for helping out with teas/coffees and driving the minibus when shifts allow. Also, Gail Ozkan who is on-hand when we need her.

Big thanks to Mrs Gemma Smith who undertakes Admin/BTEC/Duke of Edinburgh Scheme and Stores!

Thank you all for working together to make TS Iron Duke such a strong Unit which does its very best to deliver the Cadet experience to our young people.

Registered number
505324

Hull Unit of the Sea Cadet Corps
Report and Financial Statements
31 March 2023

Hull Unit of the Sea Cadet Corps
Report and accounts
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Hull Unit of the Sea Cadet Corps Charity Information

Trustees

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Registered number

505324

Governing document

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

Principal activities

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

Objectives and activities

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve young people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 March 2023.

Activities during the year

There are many courses the Cadets can undertake from Seamanship to Cooking/Stewarding. Waterborne activities are undertaken during the year at Welton Waters. We attend City Civic Events – this year we had a Cadet serving the Lord Mayor of Kingston upon Hull; another Cadet serving the Lord Lieutenant of the East Riding of Yorkshire and another is the First Sea Lord's Cadet representing the Eastern Area. We are also a Training Centre for other Units within the Eastern Area.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2023

Financial review

Principal sources of funding

The largest contribution to the Charity is from the Sir James Reckitt Charity. They award us £6,000 p.a. which we use for running costs. Last year we received extra funding to finance a project at the Unit. Although we have a governing body (The Marine Society of Sea Cadets [MSSC]), they do not give us running costs, nor does the Unit receive direct funding from the Royal Navy, unlike other Cadet Forces (Army/Air). Anything we need for the Unit we have to apply for Grants from other charitable organisations. We do receive subscriptions from our Cadets (£15 per month) with reductions for family membership. There are also smaller donations from other organisations/supporters throughout the year too.

Financial review

The Charity achieved a surplus of £15,258 for the financial year. At 31 March 2023, the Charity held total funds of £531,427; £92,204 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £439,623 less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the Charity's dependence on grants and donations.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in a current account.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

Structure, governance and management

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2023

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 16 volunteers throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

Trustees

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2023

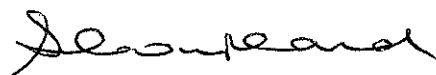
- c) to keep proper accounting records.

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 17 May 2023 and signed on its behalf.



Ms. Susan Coupland (Hon. Chairman)
Trustee

**Hull Unit of the Sea Cadet Corps
Independent Examiner's Report
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2023 which are set out in pages 1 to 17.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

17 May 2023

**Hull Unit of the Sea Cadet Corps
Statement of Financial Activities
for the year ended 31 March 2023**

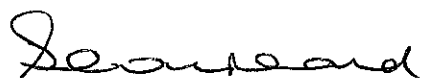
		2023			
	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income from charitable activities	2	32,057	-	32,057	13,785
Expenditure on charitable activities		(3,622)	(3,778)	(7,400)	(1,382)
Net operating income		28,435	(3,778)	24,657	12,403
Administrative expenses		(59,682)	-	(59,682)	(51,416)
Other operating income		46,027	4,186	50,213	22,866
Operating surplus	3	14,780	408	15,188	(16,147)
Interest receivable		70	-	70	1
Movement in funds: Net income/(expenditure)		14,850	408	15,258	(16,146)

Reconciliation of funds

Net movement in funds	14,850	408	15,258	(16,146)
Total funds brought forward	502,391	13,778	516,169	532,315
Net movement in funds	517,241	14,186	531,427	516,169

Hull Unit of the Sea Cadet Corps
Statement of Financial Position
as at 31 March 2023

		2023			
	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Fixed assets					
Tangible assets	4	439,623	-	439,623	443,719
Current assets					
Debtors	5	320	-	320	380
Cash at bank		78,018	14,186	92,204	72,670
		<u>78,338</u>	<u>14,186</u>	<u>92,524</u>	<u>73,050</u>
Creditors: amounts falling due within one year	6	(720)	-	(720)	(600)
Net current assets		77,618	14,186	91,804	72,450
Net assets		<u>517,241</u>	<u>14,186</u>	<u>531,427</u>	<u>516,169</u>
Capital and reserves					
Unrestricted funds	7	517,241	-	517,241	502,391
Restricted funds	7	-	14,186	14,186	13,778
Total equity		<u>517,241</u>	<u>14,186</u>	<u>531,427</u>	<u>516,169</u>



Ms. Susan Coupland (Hon. Chairman)
Trustee

Approved by the board on 17 May 2023

Hull Unit of the Sea Cadet Corps
Statement of Changes in Charitable Funds
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2021	532,315	532,315
Loss for the financial year	(16,146)	(16,146)
At 31 March 2022	<u>516,169</u>	<u>516,169</u>
At 1 April 2022	516,169	516,169
Profit for the financial year	15,258	15,258
At 31 March 2023	<u>531,427</u>	<u>531,427</u>

Hull Unit of the Sea Cadet Corps
Statement of Cash Flows
for the year ended 31 March 2023

	Notes	2023	2022
		£	£
Operating activities			
Profit/(loss) for the financial year		15,258	(16,146)
Adjustments for:			
Interest receivable		(70)	(1)
Depreciation		4,096	5,343
Decrease/(increase) in debtors		60	(380)
Increase in creditors		120	600
		<u>19,464</u>	<u>(10,584)</u>
Interest received		70	1
Cash generated by/(used in) operating activities		<u>19,534</u>	<u>(10,583)</u>
Net cash generated/(used)			
Cash generated by/(used in) operating activities		19,534	(10,583)
Net cash generated/(used)		<u>19,534</u>	<u>(10,583)</u>
Cash and cash equivalents at 1 April		72,670	83,253
Cash and cash equivalents at 31 March		<u>92,204</u>	<u>72,670</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>92,204</u>	<u>72,670</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of 10%, straight-line depreciation
Motor vehicles	at a rate of 10%, reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2023

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2023	2022
	£	£
Gifts, donations and pledges	18,938	6,560
Cadet subscriptions	9,379	6,410
Other contributions	3,557	815
Cadet nutty (Tuck shop)	183	-
	<u>32,057</u>	<u>13,785</u>
By geographical market:		
UK	<u>32,057</u>	<u>13,785</u>
3 Operating surplus/(deficit)	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,096</u>	<u>5,343</u>

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2023

4 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2022	400,000	34,570	22,000	456,570
At 31 March 2023	<u>400,000</u>	<u>34,570</u>	<u>22,000</u>	<u>456,570</u>
Depreciation				
At 1 April 2022	-	6,691	6,160	12,851
Charge for the year	-	2,492	1,604	4,096
At 31 March 2023	<u>-</u>	<u>9,183</u>	<u>7,764</u>	<u>16,947</u>
Carrying amount				
At 31 March 2023	<u>400,000</u>	<u>25,387</u>	<u>14,236</u>	<u>439,623</u>
At 31 March 2022	<u>400,000</u>	<u>27,879</u>	<u>15,840</u>	<u>443,719</u>

5 Debtors

2023
£

2022
£

Other debtors

320

380

6 Creditors: amounts falling due within one year

2023
£

2022
£

Trade creditors

720

600

7 Funds

2023
£

2022
£

At 1 April

516,169

532,315

Net income for the financial year

15,258

(16,146)

At 31 March

531,427

516,169

Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2023

Reserves

		2023	2022
		£	£
<i>Restricted and unrestricted funds</i>			
At 1 April	<i>Unrestricted funds</i>	502,391	506,052
	<i>Restricted funds</i>	13,778	26,263
Net income for the financial year	<i>Unrestricted funds</i>	14,850	(3,661)
	<i>Restricted funds</i>	408	(12,485)
At 31 March	<i>Unrestricted funds</i>	517,241	502,391
	<i>Restricted funds</i>	14,186	13,778
<i>Total funds carried forward</i>		531,427	516,169

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

£10,000 in restricted funds is money that has been designated for the refurbishing of the Charity's building and the rest is to be spent on 'Cadets: Camps and courses' and 'Cadets: Uniforms and equipment'.

8 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023	2022
			£	£
Fixed assets	439,623	-	439,623	443,719
Current assets	78,338	14,186	92,524	73,050
Current liabilities	(720)	-	(720)	(600)
Non-current liabilities	-	-	-	-
	517,241	14,186	531,427	516,169

9 Related party transactions

There were no payments made to trustees during the financial year.

10 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

11 Legal form of entity and country of incorporation

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2023**

12 Principal place of business

The address of the charity's principal place of business and registered office is:

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Hull Unit of the Sea Cadet Corps
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income from charitable activities		
Gifts, donations and pledges	18,938	6,560
Cadet subscriptions	9,379	6,410
Other contributions	3,557	815
Cadet nutty (Tuck shop)	183	-
	32,057	13,785
Expenditure on charitable activities		
Cadets: Camps and courses	(3,286)	(947)
Cadets: Uniforms and equipment	(3,821)	-
Gifts and donations	(43)	-
Catering and hospitality	(250)	-
Cadet nutty (Tuck shop)	-	(435)
	(7,400)	(1,382)
Net operating income	24,657	12,403
Support costs	(58,962)	(50,388)
Governance costs	(720)	(1,028)
Other operating income	50,213	22,866
Operating surplus/(deficit)	15,188	(16,147)
Interest receivable	70	1
Movement in funds: Surplus/(deficit)	15,258	(16,146)

Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income from charitable activities		
Gifts, donations and pledges	18,938	6,560
Cadet subscriptions	9,379	6,410
Other contributions	3,557	815
Cadet nutty (Tuck shop)	183	-
	<u>32,057</u>	<u>13,785</u>
Expenditure on charitable activities		
Cadets: Camps and courses	3,286	947
Cadets: Uniforms and equipment	3,821	-
Gifts and donations	43	-
Catering and hospitality	250	-
Cadet nutty (Tuck shop)	-	435
	<u>7,400</u>	<u>1,382</u>
Administrative expenses		
<u>Support costs</u>		
Employee costs:		
Staff training and welfare	20	-
Travel and subsistence	857	339
Motor expenses	868	553
	<u>1,745</u>	<u>892</u>
Premises costs:		
Rates	1,286	768
Light and heat	6,268	2,826
Cleaning	15	-
	<u>7,569</u>	<u>3,594</u>
General administrative expenses:		
Telephone and internet	828	792
Stationery and printing	8	-
Subscriptions	100	-
Insurance	3,281	3,129
Equipment expensed	190	300
Equipment hire	380	-
Repairs and maintenance	40,215	35,251
Depreciation	4,096	5,343
Sundry expenses	550	1,087
	<u>49,648</u>	<u>45,902</u>
Support costs	58,962	50,388
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	840
Advertising and PR	-	188
	<u>720</u>	<u>1,028</u>
Governance costs	<u>720</u>	<u>1,028</u>
Administrative expenses	<u>59,682</u>	<u>51,416</u>

Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Other operating income		
Grants received	44,851	20,167
Other income: Badges/Uniforms	1,140	1,388
Other income: Voyages/MSSC training	4,186	1,008
Other operating income	36	303
	<u>50,213</u>	<u>22,866</u>

HULL SEA CADETS

118 ARGYLE STREET, KINGSTON UPON HULL HU3 1HX

TREASURER'S REPORT AS AT 31 MARCH 2023

Total Income as at the end of the Financial Year (31 March 2023) was £85,377.35 and Total Expenditure was £66,263.70 resulting in £19,113.65 income over expenditure.

Total in the Bank was £57,488.72

Savings Balance £18,510.61: which includes RESERVES £15,000

Revenge a/c £97.12

PFA a/c £1,152.46

The financial year has been challenging, particularly with the bills for Utilities £6,268.36 (£2,739.39) particularly as we are frugal with the heating. It helped that we received Government Energy Bill Relief or the bills would have been even higher. Our big problem during last year was that the rendering on the "tower" started to come off creating a Health & Safety issue on the OQD (car park). This was original rendering dating back to the mid-1960's when the Unit was purchased. We discovered that the brickwork underneath the rendering dated back to 1895 and required some attention too. The cost of re-rendering the tower/additional work on the brickwork to the East side/repainting the newer rendering on the South side done in 2015 came to £35,551. Fortunately for us, the Sir James Reckitt Charity who give us a £6,000 grant each year were promoting an opportunity for their existing beneficiaries to apply for additional funding in 2022. We were extremely fortunate to be granted the whole amount and the work was almost completed in the Autumn when the painting of the additional rendering had to be put on hold until Spring 2023 due to the weather. We have ringfenced £2,000 in the main account for this purpose.

It gets quite expensive to pay for maintenance contracts but our governing body insists that these are taken out (Gas/Electric/Fire Alarm/Security Alarm/Fire Extinguishers).

We have been fortunate to receive some substantial donations this financial period. Trinity House gave us £5,000 which is being used to pay for equipment etc for the Cadets. We also received a Legacy of £5,000 from a former Committee Member who specified that this had to be used for the upkeep of the building. As we have just had a 5-yearly Electrical Check which showed that 1960's electrics do not meet today's standards, this money will be used to rectify all the problems discovered. Our good friends the Masons have been generous to us with donations, as have other supporters.

The Sir James Reckitt Charity sent us £6,000 which we use towards running costs and the Dewhirst Charitable Trust £1,000.

Our friends the Masons were very generous with several Lodges voting us their Charity of the Year, not to mention the Stewarding Events which we undertake.

We have played "catch up" with our Bag Packing and other fundraising events, achieving £3,556.63 (£815.38).

SOME OF THE RUNNING COSTS – where the money goes

Fire Alarm Service 2 x £180

Fire Extinguisher Service £94.80

Gas Check £180

5 Yearly Electrics Check £660

PAT Testing

Security Alarm £480

Insurance £3,071 (£2,856.96)

Minibus Insurance £595

Travel Expenses (fuel for mini-bus) £856.51 (£245.39)

Trade refuse £684.87 (£547.08)

Council Tax (Business Rates)

Utilities £6,268.36 (£2,739.39)

Telephone

The age of the building means there is always something going wrong!

NOTES FOR ACCOUNTANT (to help you understand us!)

Restricted Grants – These are placed here because a grant has been given for a specific project and the money not to be used for anything else

Unrestricted Grants – We are free to use for running costs, equipment etc

Building Maintenance – Maintenance contracts are included under this heading

All costs including Insurance relating to the minibus are put under the heading Minibus

Camps/Courses and MSSC relate to the cost of camps and courses and any allowances the MSSC return to us.

PFA – Parents and Friends account. This is an account which collects money in from the Cadets when they buy “Nutty” and pays out for the purchase of the sweets. “Nutty” is a naval term, basically like a tuck shop.

Revenge account: This account for the Bar is dormant. We still maintain a proper Licence as it is a Bar. We have not used it properly since before lockdown, particularly as staff/visitors are not allowed to drink whilst cadets are on the premises.

Other Information

The Hull Sea Cadets, like other Cadet Units over the country, were set up initially as separate charities but we have a Governing Body, the Marine Society of Sea Cadets (MSSC). We have individual charity numbers (ours is 505324). Volunteers do not get paid, we give our time free. We do not receive any running costs, unlike other Cadet Units (Army/Air Cadets). The Royal Navy does not fund us, nor does the MSSC.

We own our building which is a “building of special interest” and not listed.

TRUSTEES as listed with the Charity Commission

Ms Susan Coupland (Hon Chairman)

Hon Alderman Bryan Bradley DL (Vice Chairman)

Ms Tracey Tomlinson (Hon Treasurer)

Captain Derek Chadburn MSc

Captain Chris Towne

(The position of Hon Secretary is vacant but I am hoping to fill this soon)

Accounts



**HULL SEA CADETS – TS IRON DUKE
118 ARGYLE STREET
KINGSTON UPON HULL
HU3 1EX**

**ANNUAL GENERAL MEETING
17 OCTOBER 2022**

**CHAIRMAN’S REPORT FOR THE YEAR ENDED
31 MARCH 2022**

Review of Progress since the last AGM

Since the last AGM, Hon Alderman David Gemmell OBE has resigned from the UMT due to health problems. Although not totally unexpected, the suddenness of his decision came as a surprise. After some discussion I agreed to take on the position of Chairman for the sake of continuity, as I had been working closely with David for some years. However, we would like to thank David for the help he gave us, particularly in the early days of this present Committee and the problems we faced at that time. We send David and Moira every good wish for the future.

To strengthen the Committee Capt Derek Chadburn (Hon Company of Master Mariners) and Capt Chris Towne (Trinity House Representative) have joined us and are proving a welcome addition. We are still actively looking for other candidates to join the UMT with a view to succession planning.

At this point I would like to officially offer our congratulations to the CO who was recently promoted to WO2 (SCC) Sally Green RNR – well deserved! I am also pleased to report that our Detachment Commander, Sgt Paul Hofman, has just been promoted to Colour Sergeant – Well Done!

Although this is mentioned every year, I have to say “thank you” to the Commanding Officer and Executive Officer who are supported by a team of Staff members and volunteers – all of whom give up their free time to participate in the life of the Unit. This “thank you” also covers their families who, I am sure, often have to accommodate the Unit plans around their family activities!

Life at the Unit has started to return to some normality post Covid. We are recruiting and Cadet numbers are rising. This will be covered in the CO's Report. Boating activities/Camping have resumed at Welton Waters. Recently the North Atlantic Fishing Company sponsored the Unit for the second year running by paying for a 4-day Camping/Boating stay at Welton Waters. Welton staff supervised the activities and outdoor catering was provided and brought in for all meals. We are very grateful to the Company for their generosity.

Offshore Voyages have also returned with 8 Cadets on TS John Jerwood: 3 on TS Jack Petchey: 2 on TS Royalist and 4 Cadets due to sail on Yachts. Well done to the CO who obtained Bursaries for these voyages alongside sponsorship monies.

We turn now to the Unit Building and there is always something to report – the list is endless due to its age (1895). Just before last Christmas we had work done on the roof and 2 ceilings due to water ingress. We had carried over 2 x Grants for the refurbishment of the boys Heads and new flooring. Due to the Covid Grants received from the Government via the local Council, we were able to extend our refurbishment plans. The flooring was replaced in the Ward Room/Flats and Mess Deck. Insulation was placed in the loft area for the first time. After completion of all that work the UMT thought we had earned a respite. However, that was not to be, because the rendering started falling off the tower, creating a Health & Safety Issue. Whilst seeking quotes we decided to ask the price of work required to the East side of the Unit where a lot of dampness problems have appeared over the years. The quote for the entire project came out at £35,500. We have been extremely fortunate to secure the full amount from the Sir James Reckitt Charity, who invited us to apply for a special Centenary Grant which was only open to Hull Charities which they already supported. Once the work has been completed, the Unit will look very smart from the outside and hopefully secure the fabric of the building for some time.

Financial Stability

Our financial health will be studied in more detail in the Treasurer's Report.

The Sir James Reckitt Charitable Trust remains our most loyal benefactor, with core funding of £6,000 pa, together with donations from the Dewhirst Trust and Trinity House.

At this point I would like to thank Lt Spicer MBE and her teams who, through their attendance at Masonic Lodges, bring in a Stewarding fee (£100) each time. However, our Masonic friends were so impressed by the Cadets that in this current financial year (2022/2023) several of them made us their Charity of the Year. Attending one Lodge last week we were presented with a cheque for £2,500. It confirms what we have always said – our biggest asset is the Cadets.

Further fundraising by way of bag packing has proved a little more difficult. Morrisons would not let us bag pack but offered to let us have a bucket collection which raised £ 537.60. ASDA allowed us to bag pack which raised £540. We bought a card reader as many people prefer to pay that way.

We continue to retain £15,000 in our Reserves.

Raising Cadet Profile

Post Covid we have participated in events around the City, such as Sailors' Sunday: The Falklands Weekend: Visit to MFV Frank Bonefaas: Platinum Jubilee Service at Hull Minster: Charity Midsummer Spectacular in Driffield: D-Day Service: Marathon and Fun Run: VJ Day: Commemoration Service for her late Majesty, Queen Elizabeth II: Proclamation of King Charles III:

We are delighted that two of our Leading Cadets are Lord Mayor's Cadet and the Lord Lieutenant of the East Riding of Yorkshire Cadet.

We finally completed our promise to take part in the Hull Maritime City Project whereby Cadets "interviewed" Merchant Navy veterans and current MN personnel which was filmed at the Unit to be shown as part of a future exhibition at the Hull Museum. The Cadets who took part were impressive interviewers.

- **The Unit Ambassador Scheme**

This will be re-launched and names are already under discussion.

- **THE ROYAL MARINE CADETS**

The Detachment Commander and his team are working hard to build up their numbers.

- **Team Spirit**

The UMT appreciate the support of the CO, Executive Officer and other Uniformed Staff. Thank you also to other volunteers – Admin and PFA.

DATA Related to 2021/2022

Within the terms and reference for the role as Chairman, I have overall accountability for the activities and duties of all members of staff and Cadets in relation to Health & Safety, whilst day to day responsibility for carrying out these requirements lie within the remit of the Commanding Officer.

Unit Assets

Our building is owned by the Unit and valued at £400,000 Freehold.

Assets & Marine Assets

Are covered in the Treasurer's Report

Accounting Systems

As Chairman, I have overall accountability for ensuring that the financial systems comply with the requirements of the Sea Cadet Corps, the Marine Society and the Charities Commission. Messrs Harris Lacey & Swain are the Independent Examiner of our Annual Accounts. These have been examined by the Accountants and signed off. However, next year we will have to look for a replacement firm. I was faced with an invoice of almost £1,300! Three years ago when the firm was a small independent company, Mr Holdstock agreed a discounted figure of £250 which was within his remit. The firm then amalgamated with a much larger firm of Accountants but the original price was retained for the next two years. On receiving this new figure when they completed the Accounts (end of September), I suggested it would have been courteous for them to notify me earlier (April when I took them in) of the new rate and I would have looked elsewhere. After negotiation we settled on a figure of £500 + VAT and I said we would look for alternative Accountants, because as a Charity we cannot afford £1,300.

Unit Management Team Structure

The standard Committee structure nationally is adhered to.

Ms Susan Coupland	Hon Chairman*
Hon Alderman Bryan Bradley DL	Vice Chairman
Ms Tracey Tomlinson	Hon Treasurer
WO2 (SCC) Sally Green RNR	Commanding Officer
Capt Derek Chadburn	Committee Member/Hon Co of Master Mariners
Capt Chris Towne	Committee Member/Trinity House Representative

- Post of Hon Secretary vacant but covered by the Chairman at present

Mr Ben Rose is our Hon Legal Advisor and has agreed to continue within his post.

I would like to give my personal thanks to the Unit Management Team for their support following David's departure. Thank you also to the CO & XO for their co-operation during the work carried out on the premises - Just a bit longer please for the rendering!

Parents & Friends Association

Members are few but thank you to those who turn up to help out with teas/coffees.

Big thank you to Mrs Gemma Smith who undertakes Admin/BTEC/Stores and now the Duke of Edinburgh Scheme.

Thank you also to Steve Spivey who is our “Mr Fix It” when his shifts allow.

Finally, I again thank you all for working together to re-build, seek new recruits and re-establish our contacts within the community.

HULL SEA CADETS

118 ARGYLE STREET, KINGSTON UPON HULL HU3 1EX

TREASURER'S REPORT AS AT 31 MARCH 2022

Total Income as at the end of the Financial Year was £38,969 and Total Expenditure was £55,115, resulting in £16,146 expenditure over income. This figure includes £6,160 Depreciation.

Total in the Bank was £39,379.77

Savings Balance was £32,387.68 made up of £15,000 RESERVES: £10,000 Grant: £3,777.54 Voyages: £3,610.14 Unrestricted Savings

**Revenge a/c £97.12
PFA £905.84**

The financial year of 2021-2022 gave us the opportunity of “catching up” with our Projects which included refurbishment of the Heads: Flooring in the Ward Room, Flats and Mess Deck: Repairs to the outside roof and part-collapse of sections in the upstairs Heads and Galley: Additional Security features of the “spikes” along the Argyle Street Wall and also extra security lighting.

Some project money had been had been carried over from the **2020-2021 financial year**, when we were in lockdown and resulted in excess Income over Expenditure at that time as we could not carry out works at the Unit. This was later transferred from the Savings account into the Current account when the Projects were completed during the 2021-2022 financial year.

As mentioned in previous Reports, the Government Grants were used towards our Projects with the exception of one Grant of £10,000 which we placed in the Savings account as a back-up.

Looking at the Income & Expenditure Sheet you will see Grants (unrestricted) £16,667 which included £8,000 Start Up Grant from the Government: £6,000 The Sir James Reckitt Charity: £1,000 Dewhirst Charitable Fund. We are fortunate to receive annual Grants from these two Charities. The Restricted Grants of £3,500 were monies collected for the Heads Project.

Looking at the Income & Expenditure under **Building Maintenance £34,541.22 (£4,593.11)**, you will see a big increase from the previous year. The costs of our Projects as well as Maintenance Contracts are included under this heading.

PROJECTS:

Refurbished Heads (almost £20,000) Flooring (£9,000) Roof Insulation/repairs (£2,500) Security (£3,696).

Against the costs we already had £7,500 towards the Heads, £5,000 towards the Flooring and £4,000 towards Additional Security.

Due to the age of our building (over 100 years old) there are constant maintenance issues.

Our own Fund Raising

In the two years we have suffered the Covid restrictions, it has been impossible to bag-pack. This Fundraiser brought us in an annual income of almost £4,000 which has been sorely missed. We now have an almost cashless society which has meant a change of tactic. A card reader has been purchased for people wanting to donate by card and we completed a Bucket Collection at a Morrisons Store which resulted in more £537.60. An actual bag pack has been booked at ASDA and another Bucket Collection near to Christmas 2022. This is a promising start.

JUST SOME OF THE UNIT MAIN RUNNING COSTS – where the money goes

Rates	£ 307 *
Heating/Lighting	£2,739
Insurance	£2,856
Telephone	£ 792
Travel	£ 245
Trade Refuse	£ 547
Minibus Costs	£1,298 (This includes Insurance £652 & unexpected costs of £340 for 4 Batteries)

Items highlighted Council Rates* - because we were part of the Government Grant Scheme, these were cancelled/reduced for this financial year: Heating & Lighting still high even though we were not in the building as much and Trade Refuse was cancelled during lockdown resulting in a lower figure.

SERVICE CONTRACTS (which we are obliged to take out)

£ 360 Annual Service Costs for Security
£ 180 Annual Service for Security Lighting
£ 276 Annual Service for Gas Appliances
£ 360 Annual Service for Fire Alarm (2 x £180)
£ 94 Fire Extinguisher Service
£ 130 PAT Testing
Additional Items:
£ 266 Fire Alarm Faults
£180 New Security Lock on door

£1,846 TOTAL COST

FUTURE:

Hopefully we can recoup some funding from our Bucket Collections/Bag Packing this year. We do have generous sponsors in The Sir James Reckitt Charity/Dewhurst Charitable Fund and other donations from Trinity House/Hon Company of Master Mariners/North Atlantic Fishing/All Saints Church Ferriby/Buddies in Boats and not forgetting our Masonic friends. Smaller donations come from other supporters and they all add up. Cadet Subscriptions and Uniform Hire charges have been increased for the first time in many years. This year will be a challenge for the Unit, with costs going up in most sectors, particularly Utilities and Petrol prices.

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hull Sea Cadets**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Hull Sea Cadets

Contents of the Financial Statements for the Year Ended 31 March 2022

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

Hull Sea Cadets

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505324

Principal address

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

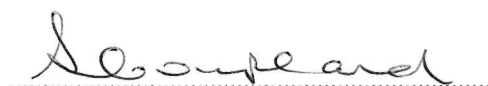
Trustees

Ms S K Coupland
Honorary Alderman B A Bradley DL
Ms T L Tomlinson
Honorary Alderman D Gemmell OBE
Mrs K M Rose (resigned 19.8.21)
Chaplain (SCC) D Harris RNR (resigned 19.8.21)

Independent Examiner

Harris Lacey & Swain
Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 29/9/22 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
Hull Sea Cadets**

Independent examiner's report to the trustees of Hull Sea Cadets

I report to the charity trustees on my examination of the accounts of Hull Sea Cadets (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Harris Lacey
and Swain*

Harris Lacey & Swain
Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 29.9.22

Hull Sea Cadets

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,764	3,499	35,263	39,694
Other trading activities	2	3,705	-	3,705	1,182
Investment income	3	1	-	1	11
Total		<u>35,470</u>	<u>3,499</u>	<u>38,969</u>	<u>40,887</u>
EXPENDITURE ON					
Raising funds		49,772	-	49,772	16,359
Other		<u>5,343</u>	<u>-</u>	<u>5,343</u>	<u>4,378</u>
Total		<u>55,115</u>	<u>-</u>	<u>55,115</u>	<u>20,737</u>
NET INCOME/(EXPENDITURE)		(19,645)	3,499	(16,146)	20,150
Transfers between funds	10	<u>15,984</u>	<u>(15,984)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,661)	(12,485)	(16,146)	20,150
RECONCILIATION OF FUNDS					
Total funds brought forward		491,052	41,263	532,315	512,165
TOTAL FUNDS CARRIED FORWARD		<u><u>487,391</u></u>	<u><u>28,778</u></u>	<u><u>516,169</u></u>	<u><u>532,315</u></u>

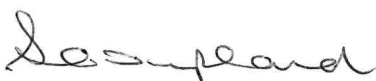
The notes form part of these financial statements

Hull Sea Cadets

Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	443,719	-	443,719	449,062
CURRENT ASSETS					
Debtors	7	380	-	380	-
Cash at bank	8	43,892	28,778	72,670	83,253
		<u>44,272</u>	<u>28,778</u>	<u>73,050</u>	<u>83,253</u>
CREDITORS					
Amounts falling due within one year	9	(600)	-	(600)	-
NET CURRENT ASSETS		<u>43,672</u>	<u>28,778</u>	<u>72,450</u>	<u>83,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		487,391	28,778	516,169	532,315
NET ASSETS		<u>487,391</u>	<u>28,778</u>	<u>516,169</u>	<u>532,315</u>
FUNDS	10				
Unrestricted funds				487,391	491,052
Restricted funds				<u>28,778</u>	<u>41,263</u>
TOTAL FUNDS				<u>516,169</u>	<u>532,315</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/22 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Badges/uniform	1,388	177
Cadets nutty	-	80
Camps/courses	2,317	925
	<u>3,705</u>	<u>1,182</u>

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. INVESTMENT INCOME

	2022 £	2021 £
Interest receivable - trading	<u>1</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,094	3,600	39,694
Other trading activities	1,182	-	1,182
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
Total	<u>37,287</u>	<u>3,600</u>	<u>40,887</u>
EXPENDITURE ON			
Raising funds	16,359	-	16,359
Other	<u>4,378</u>	<u>-</u>	<u>4,378</u>
Total	<u>20,737</u>	<u>-</u>	<u>20,737</u>
NET INCOME	16,550	3,600	20,150
Transfers between funds	<u>(19,185)</u>	<u>19,185</u>	<u>-</u>
Net movement in funds	(2,635)	22,785	20,150
RECONCILIATION OF FUNDS			
Total funds brought forward	493,687	18,478	512,165
TOTAL FUNDS CARRIED FORWARD	<u>491,052</u>	<u>41,263</u>	<u>532,315</u>

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Marine assets £	Fixtures and fittings £
COST			
At 1 April 2021 and 31 March 2022	400,000	8,520	24,950
DEPRECIATION			
At 1 April 2021	-	1,472	1,647
Charge for year	-	782	2,482
At 31 March 2022	-	2,254	4,129
NET BOOK VALUE			
At 31 March 2022	400,000	6,266	20,821
At 31 March 2021	400,000	7,048	23,303

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	22,000	1,100	456,570
DEPRECIATION			
At 1 April 2021	4,180	209	7,508
Charge for year	1,980	99	5,343
At 31 March 2022	6,160	308	12,851
NET BOOK VALUE			
At 31 March 2022	15,840	792	443,719
At 31 March 2021	17,820	891	449,062

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	380	-

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. CASH AT BANK

	General fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
UMC	39,380	-	39,380	37,459
Savings restricted	-	13,778	13,778	26,263
Savings unrestricted	3,606	-	3,606	3,606
Reserves	-	15,000	15,000	15,000
PFA (Nutty) account	906	-	906	925
Total	43,892	28,778	72,670	83,253

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	600	-

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	491,052	(19,645)	15,984	487,391
Restricted funds				
Restricted fund	41,263	3,499	(15,984)	28,778
TOTAL FUNDS	532,315	(16,146)	-	516,169

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,470	(55,115)	(19,645)
Restricted funds			
Restricted fund	3,499	-	3,499
TOTAL FUNDS	38,969	(55,115)	(16,146)

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	493,687	16,550	(19,185)	491,052
Restricted funds				
Restricted fund	18,478	3,600	19,185	41,263
TOTAL FUNDS	<u>512,165</u>	<u>20,150</u>	<u>-</u>	<u>532,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,287	(20,737)	16,550
Restricted funds			
Restricted fund	3,600	-	3,600
TOTAL FUNDS	<u>40,887</u>	<u>(20,737)</u>	<u>20,150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	493,687	(3,095)	(3,201)	487,391
Restricted funds				
Restricted fund	18,478	7,099	3,201	28,778
TOTAL FUNDS	<u>512,165</u>	<u>4,004</u>	<u>-</u>	<u>516,169</u>

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,757	(75,852)	(3,095)
Restricted funds			
Restricted fund	7,099	-	7,099
TOTAL FUNDS	<u>79,856</u>	<u>(75,852)</u>	<u>4,004</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Hull Sea Cadets

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
MSSC payments	1,008	1,465
Donations	6,560	3,878
Grants (restricted)	3,500	3,600
Grants (unrestricted)	16,667	24,732
Subscriptions	6,410	5,744
Fundraising	815	-
Sundries	303	275
	<u>35,263</u>	<u>39,694</u>
Other trading activities		
Badges/uniform	1,388	177
Cadets nutty	-	80
Camps/courses	2,317	925
	<u>3,705</u>	<u>1,182</u>
Investment income		
Interest receivable - trading	1	11
	<u>38,969</u>	<u>40,887</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Cadets nutty	435	90
Camps/courses	3,264	1,530
	<u>3,699</u>	<u>1,620</u>
Other		
Plant and machinery	782	782
Fixtures and fittings	2,482	1,517
Motor vehicles	1,980	1,980
Computer equipment	99	99
	<u>5,343</u>	<u>4,378</u>
Support costs		
Management		
Trade refuse	461	247
Business rates	307	243
Insurance	3,129	2,789
Carried forward	3,897	3,279

This page does not form part of the statutory financial statements

Hull Sea Cadets

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	3,897	3,279
Light and heat	2,826	2,389
Phone/internet	792	747
Copier stat	-	178
Travel/fuel	339	30
Sundries	1,087	1,649
Minibus	553	1,603
Building maintenance	35,251	4,593
Equipment	300	271
	<u>45,045</u>	<u>14,739</u>
Other 2		
Advertising	188	-
Governance costs		
Accountancy and legal fees	840	-
	<u>55,115</u>	<u>20,737</u>
Total resources expended		
	<u>55,115</u>	<u>20,737</u>
Net (expenditure)/income	<u>(16,146)</u>	<u>20,150</u>

This page does not form part of the statutory financial statements

Accounts



**HULL SEA CADETS – TS IRON DUKE
118 ARGYLE STREET
KINGSTON UPON HULL
HU3 1EX**

**(ZOOM) ANNUAL GENERAL MEETING
30 SEPTEMBER 2021**

**CHAIRMAN'S REPORT FOR THE YEAR ENDED
31 MARCH 2021**

Review of Progress since the last AGM

Another turbulent year where we have had lock-downs and absences from the Unit. These are certainly challenging times! However, our Commanding Officer CPO (SCC) Sally Green, ably assisted by the Executive Officer CPO (SCC) John Holah, have worked very hard to keep the Cadets connected to the Unit. They have been supported by Staff members and Volunteers – all of whom give up their free time to ensure that the Cadets participate in a variety of activities on offer, be it on-line or when we have been able to attend the Unit.

Under our current Lime Status, we have managed to visit Welton Waters for waterborne activities but again, numbers have been limited and all Covid safety precautions adhered to.

The result has seen some anticipated Cadet losses but, surprisingly, we were receiving applications to join during lockdown! The number of Cadets as at the **31 March** totalled around 55 with applications to join being processed. Without the dedication of our volunteers, we would not have those numbers.

Most Cadets rallied to the on-line activities (ours and those of the MSSC) and it has been very gratifying to see the various achievements of the Cadets on-line. On our return my thanks go to all who, even though we are under strict guidelines, do stick to the rules to remain safe. We are actively recruiting new cadets and it is welcome news too that several new members of staff are coming on board.

Just after Christmas we had two occasions when we experienced water ingress from the roof. Part of the ceiling in the Female Heads collapsed and there was a problem in the Galley too. This involved emergency action from a builder who has fixed these problems for us, but nothing comes cheap! The problems with the roof will be ongoing due to the age of the building and something we have to accept.

We have had to step up security again as we had two separate occurrences of intruders climbing over the main gate into the OQD (car park). The object drawing them appears to be the minibus. As we had the minibus vandalised Christmas 2019, we did not want a repeat of that, resulting in extra security on the OQD. With the recent intrusions, we have paid out for another security beam (making 2), extra lighting, more CCTV and anti-climb paint on the top of the main gate. To top it all, we have had rotating steel spikes fitted on the top of the Argyle Street wall as the ultimate deterrent – we can do no more.

Our future projects for the Unit are (1) refurbishment of the male Heads (2) Insulation of the Unit Roof and (3) new flooring in the Ward Room, Flats and Mess Deck.

Financial Stability

Our financial health will be studied in more detail in the Treasurer's Report.

The Sir James Reckitt Charitable Trust remains our most loyal benefactor with a core funding of £4,000, together with donations from the Dewhirst Trust and Trinity House. Our good friends at the Masonic Lodges launched an appeal for our Refurbishment of the Male Heads and this has been on hold until now, due to the fact we could not have people enter the Unit to carry out work, unless it was an emergency. We hope to start soon.

We continue to retain £15,000 in our Reserve Account.

Normally, Cadets would help support the running costs of the Unit by undertaking bag packing sessions. These have been remarkably successful over the years, raising on average £4,000 pa. This is the second year we have been unable to earn money and we very much doubt that bag packing, in its original format, will continue due to the "cashless society" we are left with due to the pandemic. Raising money for running costs in the future is a cause of concern for the UMT.

Raising Cadet Profile

Unfortunately, due to the Pandemic, we have been unable to participate in events in the City, which usually raises our profile. Hopefully, they will return soon and we can attend.

We are still maintaining links with the Hull Maritime City Project (which will run for 7 years) and hope to carry out our project with the Merchant Navy Veterans. The plan is for the Cadets to "interview" the Veterans, which will be filmed as part of a future exhibition at the Hull Museum.

- **The Unit Ambassador Scheme**

Unfortunately, due to Covid, this Scheme will have to be re-launched and new members invited.

- **THE ROYAL MARINE CADETS**

The detachment was a cause of concern as we lost quite a few of the Cadets (either aged-out or left). However, numbers are now on the increase and Sgt Hofman (Detachment Commander) and his team are working hard to build up numbers.

- **Team Spirit**

The UMT appreciate the support of the CO, Executive Officer and other Uniformed staff. Thanks also to the other volunteers Admin & PFA.

DATA Related to 2020/2021

Within the terms and reference for the role as Chairman, I have overall accountability for the activities and duties of all members of staff and Cadets in relation to Health & Safety, whilst day to day responsibility for carrying out these requirements lie within the remit of the Commanding Officer

The Unit Review was carried out on 14 December 2020 and we were awarded a Burgee with an overall score of 89. This is an exceptional result in these extraordinary times and my congratulations and thanks go to all who made that possible.

Unit Assets

Our building is owned by the Unit and valued at £400,000 Freehold.

Assets & Marine Assets

Will be covered in the Treasurer's Report

Financial Aspects

Our full financial position is covered in the Treasurer's Report

Accounting Systems

As Chairman, I have overall accountability for ensuring that the financial systems comply with the requirements of the Sea Cadet Corps, the Marine Society and the Charities Commission. Messrs Harris Lacey & Swain (formerly Holdstock, Nicholls Train & Co) will remain as the Independent Examiner of our Annual Accounts.

(Annual Accounts for 2020/2021 have been examined by the Accountants and signed off)

Unit Management Team Structure

The standard Committee structure nationally is adhered to.

Hon Alderman David Gemmell OBE
Hon Alderman Bryan Bradley DL
Ms Susan Coupland
Ms Tracey Tomlinson
CPO (SCC) Sally Green
Chaplain (SCC) Duncan Harris RNR
Mrs Katie Rose

Hon Chairman
Vice Chairman
Hon Secretary
Hon Treasurer
Commanding Officer
Unit Chaplain/District Chaplain/Committee Member
Committee Member (responsible for Gift Aid)

Mr Ben Rose is our Hon Legal Adviser and, as always, we appreciate his wise counsel when consulted.

I give my personal thanks to the Unit Management Team for the support they have given me again in this unusual year.

Parents & Friends Association

Unfortunately, we do not have many members but our thanks go to Mrs Gemma Smith, Mrs Dawn Hudson and Mr David Robinson for their assistance.

Finally, I again thank you all – the Uniformed Officers, Volunteers and Parents for helping and enabling the Hull Sea Cadets to be the best it can. We will all work together to re-build, seek new recruits and re-establish our contacts within the Community.

UPDATE since this Report was written

Since the 31 March we have received the resignations of Chaplain (SCC) Duncan Harris RNR from the UMT. Our thanks go to him for his contribution to the UMT over the years. He remains Padre and a member of the Staff and we wish him well.

Mrs Katie Rose, who is responsible for Gift Aid, has also decided to leave the UMT. Again, our thanks for the help she has given us during her time with us.

Life is starting to get back to some sort of level of normality and the Cadets have been able to return to Welton Waters, enjoying a successful camping weekend during September, albeit following Covid guidelines!

HULL SEA CADETS

118 ARGYLE STREET, KINGSTON UPON HULL HU3 1EX

TREASURER'S REPORT AS AT 31 MARCH 2021

Total Income as at the end of the financial year was £40,887 and Total Expenditure was £20,737 (this includes Depreciation on assets of £4,378).

This gives Net Income of £20,150 over Expenditure.

Total in the Bank was £37,686.81

Savings Balance was £29,868.46

Reserves £15,000

PFA £925.03

Revenge a/c £477.56

Savings account * Only £3,607 are unrestricted monies, the remainder are earmarked towards the various Projects mentioned below

Due to the Covid lock-down we were very grateful to receive support by way of Government Grants, applied via our Council. They proved to be a life-saver to us and I am sure other small youth charities.

This is reflected in the Unrestricted Grants £24,731.93 (£4,000 2019/20). The funding was put to good use over the Christmas/New Year period (2020/21) when we suffered two leaks in the roof, which resulted in part of the ceilings collapsing in the Female Heads and Galley. We used some of the money to pay builder's repairs and the Small Business Grant of £10,000 we transferred to the Savings Account as a safety net. Although we still have our Reserves of £15,000, we have to be mindful of the fact that this is the second year we have been unable to go out and earn money for our running costs. The world has changed, particularly with Supermarkets urging their customers to pay contactless and not allowing us to bag pack. It is doubtful that this form of fundraising will return in the short term and a loss of £4K pa, which we usually achieve, is a concern and we have to safeguard our future.

We appear to have a comfortable amount of Savings account money, aside from the Grants/Reserves.

However, I must point out that we applied for Grants/Donations towards a couple of projects –

- Refurbishment of the Male Heads £8,000 (the final figure is going to be around £16,000)
- Replacement Flooring for the Ward Room/Flats/Mess Deck and Male Heads £5,000 (again, this figure will be around £8,000)

This work could not be carried out this financial year due to Covid restrictions. We are to press ahead from April onwards with these projects.

The money in the Bank balance is also inflated because that too contains funding from the Government Grants which are to be spent on

- the above Projects and not as yet transferred across to Savings.
- In addition almost £4,000 was pending in the account to pay for extra alarm security and a rotary anti-climb guard for the main wall, following two security breaches over this period

PFA and Revenge Account – not touched during this lockdown.

INCOME & EXPENDITURE (2020-2021) - comparisons

Donations £3,878.25 (£13,110.50)

Last financial year the Masons in particular sent us in donations for additional security, with the residual going towards the refurbishment of the Male Heads.

Grants (Unrestricted) £24,731.98 (£4,000)

This increase is due to the Government Grants via the Council.

Cadet Subs £5,744.03 (£8,044.50)

This has reduced but we are happy that subs still came in for those Cadets who participated (where they could) to on-line teaching. Our grateful thanks for the continued financial support.

Badges/Uniform £176.50 (£897.32)

Obviously reduced due to lockdown.

Sundries £275.17 (£1,814.70)

Insurance £2,789.20 (£2,753.90)

Business Rates £243.20 (£1,184.40)

On a brighter note, we paid no Business Rates and were refunded the £243.20!

Heating/Lighting £2,388.63 (£3,276.64)

Still amazing how much we paid even though we were not at the Unit for most of the time!

Trade Refuse £247.49 (£578.48)

Difference is cancellation during lock-down

Travel/Fuel £30 (£1,586.93)

Camps/Courses £1,530 (£8,286.50)

For obvious reasons

Building Maintenance £4,593.11 (£8,300.08)

This financial year's figures relate to the roof/ceiling work at the beginning of 2021

Major Equipment Purchase £NIL (£13,330.08)

No purchases made

Mini-bus £1,602.75 (£914.25)

Figure increased due to MOT work carried out.

Photocopier £177.50 (£152.82)

Not sure why this has gone up from last year and we have not occupied the Unit. Can we keep an eye on this please?

Our focus for the coming year is how we are going to support ourselves if bag-packing is not allowed. Fundraising ideas will be welcome!

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Hull Sea Cadets**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Hull Sea Cadets

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Hull Sea Cadets

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505324

Principal address

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

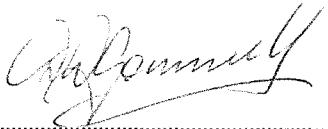
Trustees

Ms S K Coupland
Honorary Alderman B A Bradley DL
Ms T L Tomlinson
Honorary Alderman D Gemmell OBE
Mrs K M Rose
Chaplain (SCC) D Harris RNR

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 1/9/21..... and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Hull Sea Cadets**

Independent examiner's report to the trustees of Hull Sea Cadets

I report to the charity trustees on my examination of the accounts of Hull Sea Cadets (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harris Lacey and Swain

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 2/9/2021

Hull Sea Cadets

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,094	3,600	39,694	44,652
Other trading activities	2	1,182	-	1,182	8,183
Investment income	3	11	-	11	42
Total		37,287	3,600	40,887	52,877
EXPENDITURE ON					
Raising funds		16,359	-	16,359	33,584
Other		4,378	-	4,378	4,370
Total		20,737	-	20,737	37,954
NET INCOME		16,550	3,600	20,150	14,923
Transfers between funds	8	(19,185)	19,185	-	-
Net movement in funds		(2,635)	22,785	20,150	14,923
RECONCILIATION OF FUNDS					
Total funds brought forward		493,687	18,478	512,165	497,242
TOTAL FUNDS CARRIED FORWARD		491,052	41,263	532,315	512,165

The notes form part of these financial statements

Hull Sea Cadets

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	449,062	-	449,062	453,440
CURRENT ASSETS					
Cash at bank	7	41,990	41,263	83,253	58,725
NET CURRENT ASSETS		<u>41,990</u>	<u>41,263</u>	<u>83,253</u>	<u>58,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		491,052	41,263	532,315	512,165
NET ASSETS		<u>491,052</u>	<u>41,263</u>	<u>532,315</u>	<u>512,165</u>
FUNDS	8				
Unrestricted funds				491,052	493,687
Restricted funds				<u>41,263</u>	<u>18,478</u>
TOTAL FUNDS				<u>532,315</u>	<u>512,165</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1/9/21..... and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Hull Sea Cadets

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
D of E courses	-	129
Badges/uniform	177	897
Cadets nutty	80	2,351
Camps/courses	925	4,806
	<u>1,182</u>	<u>8,183</u>

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	11	42
	<u>11</u>	<u>42</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,352	4,300	44,652
Other trading activities	8,183	-	8,183
Investment income	42	-	42
Total	<u>48,577</u>	<u>4,300</u>	<u>52,877</u>
EXPENDITURE ON			
Raising funds	29,284	4,300	33,584
Other	4,370	-	4,370
Total	<u>33,654</u>	<u>4,300</u>	<u>37,954</u>
NET INCOME	<u>14,923</u>	<u>-</u>	<u>14,923</u>
Transfers between funds	<u>365</u>	<u>(365)</u>	<u>-</u>
Net movement in funds	<u>15,288</u>	<u>(365)</u>	<u>14,923</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>478,399</u>	<u>18,843</u>	<u>497,242</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>493,687</u></u>	<u><u>18,478</u></u>	<u><u>512,165</u></u>

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Marine assets £	Fixtures and fittings £
COST			
At 1 April 2020 and 31 March 2021	400,000	8,520	24,950
DEPRECIATION			
At 1 April 2020	-	690	130
Charge for year	-	782	1,517
At 31 March 2021	-	1,472	1,647
NET BOOK VALUE			
At 31 March 2021	400,000	7,048	23,303
At 31 March 2020	400,000	7,830	24,820
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	22,000	1,100	456,570
DEPRECIATION			
At 1 April 2020	2,200	110	3,130
Charge for year	1,980	99	4,378
At 31 March 2021	4,180	209	7,508
NET BOOK VALUE			
At 31 March 2021	17,820	891	449,062
At 31 March 2020	19,800	990	453,440

Hull Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. CASH AT BANK

	General fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
UMC	37,459	-	37,459	35,717
Savings restricted	-	26,263	26,263	3,478
Savings unrestricted	3,606	-	3,606	3,595
Reserves	-	15,000	15,000	15,000
PFA (Nutty) account	925	-	925	935
Total	<u>41,990</u>	<u>41,263</u>	<u>83,253</u>	<u>58,725</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	493,687	16,550	(19,185)	491,052
Restricted funds				
Restricted fund	18,478	3,600	19,185	41,263
TOTAL FUNDS	<u>512,165</u>	<u>20,150</u>	<u>-</u>	<u>532,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,287	(20,737)	16,550
Restricted funds			
Restricted fund	3,600	-	3,600
TOTAL FUNDS	<u>40,887</u>	<u>(20,737)</u>	<u>20,150</u>

Hull Sea Cadets

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	478,399	14,923	365	493,687
Restricted funds				
Restricted fund	18,843	-	(365)	18,478
TOTAL FUNDS	<u>497,242</u>	<u>14,923</u>	<u>-</u>	<u>512,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,577	(33,654)	14,923
Restricted funds			
Restricted fund	4,300	(4,300)	-
TOTAL FUNDS	<u>52,877</u>	<u>(37,954)</u>	<u>14,923</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	478,399	31,473	(18,820)	491,052
Restricted funds				
Restricted fund	18,843	3,600	18,820	41,263
TOTAL FUNDS	<u>497,242</u>	<u>35,073</u>	<u>-</u>	<u>532,315</u>

Hull Sea Cadets

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,864	(54,391)	31,473
Restricted funds			
Restricted fund	7,900	(4,300)	3,600
TOTAL FUNDS	<u>93,764</u>	<u>(58,691)</u>	<u>35,073</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Hull Sea Cadets

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
MSSC payments	1,465	5,988
Donations	3,878	13,111
Grants (restricted)	3,600	4,300
Grants (unrestricted)	24,732	4,000
Subscriptions	5,744	8,045
Fundraising	-	7,393
Sundries	275	1,815
	<u>39,694</u>	<u>44,652</u>
Other trading activities		
D of E courses	-	129
Badges/uniform	177	897
Cadets nutty	80	2,351
Camps/courses	925	4,806
	<u>1,182</u>	<u>8,183</u>
Investment income		
Interest receivable - trading	11	42
	<u>40,887</u>	<u>52,877</u>
Total incoming resources		
	40,887	52,877
EXPENDITURE		
Other trading activities		
Cadets nutty	90	2,508
Camps/courses	1,530	8,287
D of E courses	-	82
	<u>1,620</u>	<u>10,877</u>
Other		
Plant and machinery	782	690
Fixtures and fittings	1,517	130
Motor vehicles	1,980	2,200
Computer equipment	99	110
Loss on sale of tangible fixed assets	-	1,240
	<u>4,378</u>	<u>4,370</u>

This page does not form part of the statutory financial statements

Hull Sea Cadets

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
Support costs		
Management		
Trade refuse	247	578
Business rates	243	1,184
Insurance	2,789	2,754
Light and heat	2,389	3,277
Phone/internet	747	882
Copier stat	178	153
Travel/fuel	30	1,587
Sundries	1,649	3,318
Minibus	1,603	914
Building maintenance	4,593	2,144
Equipment	271	429
Major equip/trailer	-	5,487
	<u>14,739</u>	<u>22,707</u>
Total resources expended	<u>20,737</u>	<u>37,954</u>
Net income	<u><u>20,150</u></u>	<u><u>14,923</u></u>

This page does not form part of the statutory financial statements