

# Kidneys for Life

England & Wales · Charity number 505256

## Details

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**Other names** KIDNEYS FOR LIFE FUNDRAISING FOR MINT, KIDNEYS FOR LIFE FUNDRAISING FOR MINT AT THE MRI RENAL UNITS, MANCHESTER ROYAL INFIRMARY - RENAL UNIT FUND, MANCHESTER ROYAL INFIRMARY AND BOOTH HALL RENAL UNIT FUND, MANCHESTER INSTITUTE OF NEPHROLOGY AND TRANSPLANTATION (MINT)

**Status** Registered

**Legal form** Other

**Registered** 1976-06-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Kidneys for Life  
Renal Research  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

**Phone** 01612766671

**Email** [fundraiser@kidneysforlife.org](mailto:fundraiser@kidneysforlife.org)

**Website** [www.kidneysforlife.org](http://www.kidneysforlife.org)

## Activities

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**Objects:** THE RELIEF OF SICKNESS IN PATIENTS WITH KIDNEY COMPLAINTS AND DISORDERS BY:A. THE PROVISION OF AMENITIES AND MEDICAL EQUIPMENT FOR PATIENTS OF RENAL UNITS IN HOSPITALS IN GREATER MANCHESTER AND ITS NEIGHBOURING COUNTIES RELATIVE RESPECTIVELY TO THE TREATMENT GIVEN AND THE TREATMENT RECEIVED BY THE AFOREMENTIONED PATIENTS IN RESPECT OF KIDNEY COMPLAINTS AND DISORDERS. B. UNDERTAKING, PROMOTING, DEVELOPING AND ENCOURAGING RESEARCH OF THE KIDNEY AND URINARY TRACT AND RESEARCH INTO TREATMENT OF SUCH DISEASES AND TO PUBLISH THE USEFUL RESULTS THEREOF AND PROVIDING SUPPORT FOR CONFERENCES AND WORKSHOPS BOTH IN THE UK AND OVERSEAS RELATING TO DISEASES OF THE KIDNEY AND URINARY TRACT. C. UNDERTAKING, PROMOTING AND DEVELOPING TREATMENT OF PERSONS SUFFERING FROM DISEASES OF THE KIDNEY AND URINARY TRACT. D. EDUCATING THE GENERAL PUBLIC IN DISEASES OF THE KIDNEY AND URINARY TRACT. E. EDUCATING RENAL STAFF AT HOSPITALS IN GREATER MANCHESTER AND ITS NEIGHBOURING COUNTIES IN DISEASES OF THE KIDNEY AND URINARY TRACT THROUGH EDUCATIONAL COURSES, WORKSHOPS AND CONFERENCES BOTH IN THE UK AND OVERSEAS.

**Activities:** Relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities

## Classification

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- **How:** Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- Cheshire East
- Cheshire West & Chester
- Cumbria
- Lancashire
- Manchester City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£217,665	£242,761	-	-
2024-04-30	£213,306	£251,946	-	-
2023-04-30	£308,130	£292,025	-	-
2022-04-30	£203,991	£168,536	-	-
2021-04-30	£112,956	£134,584	-	-

## Trustees

Name	Role	Appointed
<b>Afshin Tavakoli</b>	Chair	2015-03-13
Dr Ajay Dhaygude		2023-05-19
Dr Amrit Kaur		2020-02-21
Dr Andrew Nixon		2023-05-19
Dr Durga Kanigicherla		2020-02-21
Dr Maharajan Raman		2025-01-24
Professor Rachel Lennon-Wolowczyk		2013-11-19
Professor Sandip Mitra		2013-12-20
Professor Smeeta Sinha		2020-02-21

**Kidneys for Life**

England & Wales - Charity number 505256

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2025**  
**for**  
**Kidneys For Life**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**Kidneys For Life**

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**for the Year Ended 30 April 2025**

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**Kidneys For Life**  
**Report of the Trustees**  
**for the Year Ended 30 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Our mission**

The strategic aim of Kidneys for Life is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities and medical equipment .

**Objectives**

Kidneys for Life objectives and main activities are to undertake charitable fundraising to enable the fulfilment of our mission as set out above. This includes:

- Providing amenities and medical equipment for patients of renal units in hospitals in Greater Manchester and its neighbouring counties relative respectively to the treatment given and the treatment received by the aforementioned patients in respect of kidney complaints and disorders.
- Undertaking, promoting, developing and encouraging research of the kidney and urinary tract and research into treatment of such diseases and to publish the useful results thereof and providing support for conferences and workshops both in the UK and overseas relating to diseases of the kidney and urinary tract.
- Undertaking, promoting and developing treatment of persons suffering from diseases of the kidney and urinary tract.
- Educating the general public in diseases of the kidney and urinary tract.
- Educating renal staff at hospitals in Greater Manchester and its neighbouring counties in diseases of the kidney and urinary tract through educational courses, workshops and conferences both in the UK and overseas.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients under the care of renal units in Greater Manchester and neighbouring counties.

The beneficiaries of our main activities are ultimately renal patients. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

Kidneys for Life stipulate in our Grant terms and conditions that those in receipt of funding from the charity follow best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases, treatment and transplantation
- Post doctorate grants into renal disease and transplantation
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases, renal replacement therapies, transplantation and best practice/new methods of patient care
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which took place in Hamburg in 2024 and is due to take place again in Bologna in June 2026.

At Kidneys for Life, we pledge to prioritize kidney research without prejudice, ensuring that the voices of patients, clinicians, and scientists are heard over the noise of any political views. It is our firm belief that science goes beyond politics. We stand firmly against any form of discrimination. Chronic kidney disease affects over 850 million people globally, demanding unbiased, data-driven innovation to improve prevention, treatment, and patient outcomes. It is the Trustees belief that kidney research transcends political boundaries. It calls for cooperation, open inquiry, and a quest for knowledge, and as such should not be influenced by politics.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items. It is our belief that these achievements demonstrate our commitment to relieving the suffering of those with renal related diseases:-

Research Grant round 2024 - as with previous years, we invited applications for small research grants (to the value of £10,000). Interest in the applications was high and we were delighted to receive 14 grant applications. Following Trustee review, we agreed to provide funding to the value of £29,728 (3 projects). Details of all projects can be found on our website - <https://kidneysforlife.org/our-research/research-projects/>

Our Research Grants are paid in arrears the total of outstanding grants is £94,342.

In the last financial year, we paid £47,448 to our Grant programme with the breakdown as follows:

- £10,000 was spent on 2018 KFL Research Grant - Proteomic analysis of molecules exchanged using new medium cut off dialysis membrane
- £10,000 was spent on 2018 KFL Research Grant - Genetic associations with increased repolarisation heterogeneity and cardiac risk in haemodialysis patients
- £8,436 was spent on 2023 KFL Research Grant Targeting miR-21 to inhibit the inflammatory response following ischaemic kidney injury
- £6,513 was spent on 2022 KFL Research Grant - Combining Spatial Transcriptomics and Hyperion Imaging Flow Cytometry to identify therapeutic targets in human Diabetic kidney disease
- £4,407 was spent on 2023 KFL Research Grant - Are elevated inflammatory state a cause for, or consequence of, the loss of residual kidney function in dialysis?
- £1,670 was spent on 2021 KFL Research Grant - Using Biomarkers in developing Precision Medicine in Idiopathic Nephrotic Syndrome
- £1,000 was spent on 2021 KFL Research Grant - Enhancing the Kidney Information Network
- £5,422 was spent from the Bladder Exstrophy fund for research into the Bladder Patch Study
- We contributed £5,344 to patient amenities
- We contributed £3,250 to support a variety of other miscellaneous grants
- We made awards to help fund further education of renal nursing staff totalling £3,386. The courses that the nurses attended included the 16th Annual Dialysis Conference where the focus was Multi-dimensional care in dialysis, the 20th Supportive Care for the Renal Patient Conference, the Transform AKC Summit and the The Bladder & Bowel UK Symposium.
- We provided travel grant bursaries to the value of £4,457

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2025**

- We contributed £1,123 from the BE Xmas party fund to support their annual Christmas party. As bladder exstrophy is a rare condition, the families affected really benefit the opportunity to connect, share experiences, and meet in person. Due to the wide catchment area of those looked after by the team at RMCH, the Christmas Party provides the annual opportunity for many of the families to meet in person.
- We made a contribution of £1,543 to the Urology Sports Day. This is a fully inclusive event which is hosted at the Regional Sports Arena in Manchester. All families with children under the care of the Urology department at RMCH receive an invite. The event is free to attend and there are a variety of sporting activities available to try on the day; the aim of the event is to empower the children to try new activities whilst also giving families the chance to network with others who have similar lived experiences.
- We made a contribution of £11,925 towards the Manchester Children's Transplant Team in 2024 for their attendance at the British Transplant Games in Nottingham. £3,834 was spent from the Children Renal Fund to support a new project - Kidney Karnival - an inclusive fun and educational one day event held at the Regional Sports Arena in Manchester. All children under the care of the renal team at RMCH were invited to attend along with immediate family members. The event provided an opportunity for the young patients and their families to meet with departmental staff away from the hospital and learn more about their bodies and treatment in a fun and interactive way. 180 people attended and feedback was outstanding. The intention is now to make this an annual event.

Details of all research projects can be found on our website and further information can be provided by contacting the charity directly.

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £217,665 (2024 the figure was £213,306). The charity expenditure for the financial year was £242,761 (2024 figure was £251,946).

The market value of the KFL investment portfolio at the year-end was £243,184.

As in previous years, our income has been generated from varying income streams and this year we have been pleased to run an increased number of workshops aimed at educating medical staff - examples of these include EWOPA (European Working Group on Psychosocial Aspects of Children with Chronic Kidney Disease) 2025, Home Haemodialysis Study Day organised by the paediatric team at RMCH and the pGN Forum led by Dr Durga Kanigicherla. These events fit well within our charitable objectives and have been well received by attendees and ultimately will bring real value to patients; they also bring a new source of income to the charity and introduce the charity to a wider audience.

We have had several individual fundraising successes - these have included individuals hosting golf days, taking part in running/walking events and organising their own challenges. Over the coming year there are several exciting fundraising initiatives planned including a supporter led fundraising ball.

As a result of budget restraints within the NHS we anticipate staff requests for travel bursaries and education grants especially from the cohort (in particular, although not exclusively, nurses, clinical fellows) who have little/no access to alternative funding sources to rise. The Trustees fully recognise the value of supporting these applications and once again we have been very pleased with feedback from recipients of these grants.

The next financial year sees the charity head into our 50th anniversary year - a milestone that the charity Trustees are immensely proud of. We look forward to celebrating the charity's achievements over the past 50 years and will take this milestone anniversary as an opportunity to review our future charity aims.

##### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive monthly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the Trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our Travel Bursaries, Nurse Education Grants, Publication Grants & Small Research Grants Scheme, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation ( to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019, 22nd November 2019 and 3rd May 2024.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

##### **Organisation**

The charity is administered from the Renal Research Laboratories at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the Trustees who are all Renal Consultants in the North-West of England.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

##### **Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place three times per year and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

**Kidneys For Life**

**Report of the Trustees**  
**for the Year Ended 30 April 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

505256

**Principal address**

Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

**Trustees**

Professor Rachel Lennon	Consultant Paediatric Physician	
Professor Sandip Mitra	Consultant Physician	
Mr Afshin Tavakoli	Consultant Surgeon	
Professor Phil Kalra	Consultant Physician	Resigned 5th October 2024
Dr Durga Kanigicherla	Consultant Nephrologist	
Dr Amrit Kaur	Consultant in Paediatric Nephrology	
Professor Smeeta Sinha	Consultant Nephrologist	
Dr Andrew Nixon	Consultant Nephrologist	
Dr Ajay Dhaygude	Consultant Renal Physician	
Dr Maharajan Raman	Consultant Nephrologist	Appointed 24th January 2025

**Independent Examiner**

Paul Scriven FCCA  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

**Independent Examiner's Report to the Trustees of  
Kidneys For Life**

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Scriven*

Paul Scriven FCCA

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

6 February 2026

**Kidneys For Life**

**Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	84,290	33,287	117,577	139,731
<b>Charitable activities</b>					
Income from Charitable Activities		-	13,590	13,590	-
Other trading activities	3	47,180	34,600	81,780	68,744
Investment income	4	3,948	10	3,958	3,838
Other income		760	-	760	993
<b>Total</b>		<u>136,178</u>	<u>81,487</u>	<u>217,665</u>	<u>213,306</u>
<b>EXPENDITURE ON</b>					
Raising funds		78,561	5,828	84,389	82,185
<b>Charitable activities</b>					
Expenditure on Charitable Activities		119,699	38,673	158,372	169,761
<b>Total</b>		<u>198,260</u>	<u>44,501</u>	<u>242,761</u>	<u>251,946</u>
Net gains on investments		4,409	-	4,409	24,809
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(57,673)	36,986	(20,687)	(13,831)
		<u>37,084</u>	<u>(37,084)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(20,589)	(98)	(20,687)	(13,831)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		121,799	194,306	316,105	329,936
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>101,210</u></u>	<u><u>194,208</u></u>	<u><u>295,418</u></u>	<u><u>316,105</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet**  
**30 April 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	82,351	160,833	243,184	289,093
<b>CURRENT ASSETS</b>					
Stocks	11	2,890	-	2,890	2,806
Debtors	12	7,846	-	7,846	5,788
Cash at bank and in hand		30,955	38,723	69,678	53,961
		<u>41,691</u>	<u>38,723</u>	<u>80,414</u>	<u>62,555</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(22,832)	(5,348)	(28,180)	(35,543)
<b>NET CURRENT ASSETS</b>		<u>18,859</u>	<u>33,375</u>	<u>52,234</u>	<u>27,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		101,210	194,208	295,418	316,105
<b>NET ASSETS</b>		<u>101,210</u>	<u>194,208</u>	<u>295,418</u>	<u>316,105</u>

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet - continued**

**30 April 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				88,224	107,719
Revaluation Fund				12,986	14,080
				<hr/>	<hr/>
				101,210	121,799
				<hr/>	<hr/>
Restricted funds:					
Children's Renal Fund				61,781	40,428
Bladder Exstrophy Fund				16,557	18,346
Grants Awarded Not Yet Taken				94,342	119,318
Kidney Info Network				295	291
Urology Sports Day				9,375	5,651
Tameside Dialysis				3,575	3,729
Adult Transplant Games				-	2,000
Polycystic kidney disease research				1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe				845	845
Altrincham Dialysis unit				168	515
Bladder Exstrophy Xmas Party MRIKPA				132	756
				-	429
Macclesfield Dialysis unit GN Fund				500	-
				4,640	-
				<hr/>	<hr/>
				194,208	194,306
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				295,418	316,105
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

*Durga Kanigicherla*

Dr Durga Kanigicherla - Trustee

The notes form part of these financial statements

## Kidneys For Life

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

##### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	99,640	109,106
Legacies	2,125	26,625
Grants	15,812	4,000
	<u>117,577</u>	<u>139,731</u>

Donations includes £33,286 (2024 - £15,865) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Urology Sports Day, Macclesfield Dialysis Unit and GN Fund.

Grants received, included in the above, are as follows:

	30.4.25	30.4.24
	£	£
Other grants	15,812	4,000
	<u>15,812</u>	<u>4,000</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**3. OTHER TRADING ACTIVITIES**

	30.4.25	30.4.24
	£	£
Fundraising events	81,780	68,744
	<u>          </u>	<u>          </u>

Fundraising includes £34,600 (2023 - £17,404) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games), Bladder Exstrophy and Urology Sports Day.

**4. INVESTMENT INCOME**

	30.4.25	30.4.24
	£	£
Dividend and stock income	3,548	2,920
Deposit account interest	410	918
	<u>          </u>	<u>          </u>
	<u>3,958</u>	<u>3,838</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid during the year ended 30 April 2025 nor for the year ended 30 April 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
Staff	2	2
	<u>          </u>	<u>          </u>

A £15,000 donation was received from the Fabry fund which is a contribution towards Kidneys for Life staff costs in recognition of the work undertaken by them.

During the year Kidneys for Life paid Manchester University NHS Foundation Trust £62,839 (2023 - £57,759) for the provision of key management personnel.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	119,866	19,865	139,731
Other trading activities	51,340	17,404	68,744
Investment income	3,760	78	3,838
Other income	254	739	993
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>175,220</u>	<u>38,086</u>	<u>213,306</u>
 <b>EXPENDITURE ON</b>			
Raising funds	75,519	6,666	82,185

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Expenditure on Charitable Activities	130,152	39,609	169,761
<b>Total</b>	205,671	46,275	251,946
Net gains on investments	24,809	-	24,809
<b>NET INCOME/(EXPENDITURE)</b>	(5,642)	(8,189)	(13,831)
<b>Transfers between funds</b>	26,182	(26,182)	-
<b>Net movement in funds</b>	20,540	(34,371)	(13,831)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	101,259	228,677	329,936
<b>TOTAL FUNDS CARRIED FORWARD</b>	121,799	194,306	316,105

**8. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised net gains on investments	30.4.25	30.4.24
	£	£
Share dealing - gains	9,147	25,196
Share dealing - losses	(5,141)	(2,986)
	4,006	22,210
Unrealised (loss)/gain on revaluation	403	2,599
	4,409	24,809

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges	£	£
	580	495
	580	495

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**9. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
At 1 May 2024 and 30 April 2025	1,518
<b>DEPRECIATION</b>	
At 1 May 2024 and 30 April 2025	1,518
<b>NET BOOK VALUE</b>	
At 30 April 2025	-
At 30 April 2024	-

**10. FIXED ASSET INVESTMENTS**

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

**11. STOCKS**

	30.4.25 £	30.4.24 £
Finished goods	2,890	2,806

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25 £	30.4.24 £
Trade debtors	1,840	454
Other debtors	4,271	3,113
Prepayments	1,735	2,221
	7,846	5,788

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25 £	30.4.24 £
Trade creditors	23,660	23,627
Taxation and social security	266	237
Other creditors	4,254	11,679
	28,180	35,543

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS**

	At 1.5.24 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
<b>Unrestricted funds</b>				
General fund	107,719	(45,871)	26,376	88,224
Revaluation Fund	14,080	403	(1,497)	12,986
Designated Fund	-	(12,205)	12,205	-
	<u>121,799</u>	<u>(57,673)</u>	<u>37,084</u>	<u>101,210</u>
<b>Restricted funds</b>				
Children's Renal Fund	40,428	28,875	(7,522)	61,781
Bladder Exstrophy Fund	18,346	(452)	(1,337)	16,557
Grants Awarded Not Yet Taken	119,318	(1)	(24,975)	94,342
Kidney Info Network	291	4	-	295
Urology Sports Day	5,651	4,669	(945)	9,375
Tameside Dialysis	3,729	(154)	-	3,575
Adult Transplant Games	2,000	(2,000)	-	-
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	845	-	-	845
Altrincham Dialysis unit	515	(347)	-	168
Bladder Exstrophy Xmas Party MRIKPA	756	(1,124)	500	132
	429	(443)	14	-
Macclesfield Dialysis unit GN Fund	-	500	-	500
	-	7,459	(2,819)	4,640
	<u>194,306</u>	<u>36,986</u>	<u>(37,084)</u>	<u>194,208</u>
<b>TOTAL FUNDS</b>	<u><u>316,105</u></u>	<u><u>(20,687)</u></u>	<u><u>-</u></u>	<u><u>295,418</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	136,178	(186,055)	4,006	(45,871)
Revaluation Fund	-	-	403	403
Designated Fund	-	(12,205)	-	(12,205)
	<hr/>	<hr/>	<hr/>	<hr/>
	136,178	(198,260)	4,409	(57,673)
<b>Restricted funds</b>				
Children's Renal Fund	50,144	(21,269)	-	28,875
Bladder Exstrophy Fund	5,747	(6,199)	-	(452)
Grants Awarded Not Yet Taken	-	(1)	-	(1)
Kidney Info Network	4	-	-	4
Urology Sports Day	6,300	(1,631)	-	4,669
Tameside Dialysis	-	(154)	-	(154)
Adult Transplant Games	-	(2,000)	-	(2,000)
Altrincham Dialysis unit	-	(347)	-	(347)
Bladder Exstrophy Xmas Party	-	(1,124)	-	(1,124)
MRIKPA				
	-	(443)	-	(443)
Macclesfield Dialysis unit	500	-	-	500
GN Fund				
	<hr/>	<hr/>	<hr/>	<hr/>
	18,792	(11,333)	-	7,459
	<hr/>	<hr/>	<hr/>	<hr/>
	81,487	(44,501)	-	36,986
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	217,665	(242,761)	4,409	(20,687)

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
<b>Unrestricted funds</b>				
General fund	88,468	11,189	8,062	107,719
Revaluation Fund	12,791	2,599	(1,310)	14,080
Designated Fund	-	(19,430)	19,430	-
	<u>101,259</u>	<u>(5,642)</u>	<u>26,182</u>	<u>121,799</u>
<b>Restricted funds</b>				
Children's Renal Fund	59,966	(9,538)	(10,000)	40,428
Bladder Exstrophy Fund	19,970	(1,624)	-	18,346
Grants Awarded Not Yet Taken	135,500	-	(16,182)	119,318
Kidney Info Network	287	4	-	291
Urology Sports Day	4,642	1,009	-	5,651
Tameside Dialysis	4,007	(278)	-	3,729
Adult Transplant Games	-	2,000	-	2,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	845	-	-	845
Altrincham Dialysis unit	935	(420)	-	515
Bladder Exstrophy Xmas Party	527	229	-	756
MRIKPA				
	-	429	-	429
	<u>228,677</u>	<u>(8,189)</u>	<u>(26,182)</u>	<u>194,306</u>
<b>TOTAL FUNDS</b>	<u>329,936</u>	<u>(13,831)</u>	<u>-</u>	<u>316,105</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,220	(186,241)	22,210	11,189
Revaluation Fund	-	-	2,599	2,599
Designated Fund	-	(19,430)	-	(19,430)
	<u>175,220</u>	<u>(205,671)</u>	<u>24,809</u>	<u>(5,642)</u>
<b>Restricted funds</b>				
Children's Renal Fund	19,903	(29,441)	-	(9,538)
Bladder Exstrophy Fund	10,440	(12,064)	-	(1,624)
Kidney Info Network	4	-	-	4
Urology Sports Day	2,800	(1,791)	-	1,009
Tameside Dialysis	1,120	(1,398)	-	(278)
Adult Transplant Games	2,000	-	-	2,000
Altrincham Dialysis unit	-	(420)	-	(420)
Bladder Exstrophy Xmas Party	1,032	(803)	-	229
MRIKPA				
	<u>787</u>	<u>(358)</u>	<u>-</u>	<u>429</u>
	<u>38,086</u>	<u>(46,275)</u>	<u>-</u>	<u>(8,189)</u>
<b>TOTAL FUNDS</b>	<u><u>213,306</u></u>	<u><u>(251,946)</u></u>	<u><u>24,809</u></u>	<u><u>(13,831)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
<b>Unrestricted funds</b>				
General fund	88,468	(34,682)	34,438	88,224
Revaluation Fund	12,791	3,002	(2,807)	12,986
Designated Fund	-	(31,635)	31,635	-
	<u>101,259</u>	<u>(63,315)</u>	<u>63,266</u>	<u>101,210</u>
<b>Restricted funds</b>				
Children's Renal Fund	59,966	19,337	(17,522)	61,781
Bladder Exstrophy Fund	19,970	(2,076)	(1,337)	16,557
Grants Awarded Not Yet Taken	135,500	(1)	(41,157)	94,342
Kidney Info Network	287	8	-	295
Urology Sports Day	4,642	5,678	(945)	9,375
Tameside Dialysis	4,007	(432)	-	3,575
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	845	-	-	845
Altrincham Dialysis unit	935	(767)	-	168
Bladder Exstrophy Xmas Party MRIKPA	527	(895)	500	132
	-	(14)	14	-
Macclesfield Dialysis unit GN Fund	-	500	-	500
	-	7,459	(2,819)	4,640
	<u>228,677</u>	<u>28,797</u>	<u>(63,266)</u>	<u>194,208</u>
<b>TOTAL FUNDS</b>	<u><u>329,936</u></u>	<u><u>(34,518)</u></u>	<u><u>-</u></u>	<u><u>295,418</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	311,398	(372,296)	26,216	(34,682)
Revaluation Fund	-	-	3,002	3,002
Designated Fund	-	(31,635)	-	(31,635)
	<u>311,398</u>	<u>(403,931)</u>	<u>29,218</u>	<u>(63,315)</u>
<b>Restricted funds</b>				
Children's Renal Fund	70,047	(50,710)	-	19,337
Bladder Exstrophy Fund	16,187	(18,263)	-	(2,076)
Grants Awarded Not Yet Taken	-	(1)	-	(1)
Kidney Info Network	8	-	-	8
Urology Sports Day	9,100	(3,422)	-	5,678
Tameside Dialysis	1,120	(1,552)	-	(432)
Adult Transplant Games	2,000	(2,000)	-	-
Altrincham Dialysis unit	-	(767)	-	(767)
Bladder Exstrophy Xmas Party	1,032	(1,927)	-	(895)
MRIKPA				
	787	(801)	-	(14)
Macclesfield Dialysis unit	500	-	-	500
GN Fund				
	<u>18,792</u>	<u>(11,333)</u>	<u>-</u>	<u>7,459</u>
	<u>119,573</u>	<u>(90,776)</u>	<u>-</u>	<u>28,797</u>
<b>TOTAL FUNDS</b>	<u><u>430,971</u></u>	<u><u>(494,707)</u></u>	<u><u>29,218</u></u>	<u><u>(34,518)</u></u>

**Purpose of funds**

There is a 15% charge per the MOU amounting to £12,123 applied to the Bladder Exstrophy Fund £837, the Children's Renal Fund £7,522, the GN fund £2,819 and the Urology Fund £945. in consideration for the services provided by Kidneys for Life. Kidneys for Life shall be entitled to deduct an annual administration charge (the "Charge") from the Fund. The Charge shall be deducted from the Fund in February and will be calculated as follows: 15% of the income generated by the Fund. The Charge shall be deemed an authorised expense of the Fund

**Designated Fund**

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

**Revaluation Fund**

The revaluation fund recognises the amount by which the investments exceed their historical cost.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2025

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Bladder Exstrophy Fund

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to enable them to continue with their research projects, fund medical equipment that falls outside the NHS provision and enable staff to attend training courses. This fund also makes an annual contribution to the Bladder Exstrophy Christmas Party fund.

###### Children's Renal Fund (formerly Child Transplant Games)

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

###### Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

###### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

###### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

###### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

###### Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

###### Altrincham Dialysis Fund

Kidneys for Life received a donation in memory of an Altrincham Dialysis patient and with the request that these funds be spent at this Unit. The staff at this Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Bladder Exstrophy Xmas Party Fund

This is an annual event organised by the parents of the Bladder Ex fund. Kidneys for Life supports the parents in the organisation of this event. The money in this fund is used to pay for the party to take place.

###### MRIKPA Fund

The scope of this fund has been extended and now includes MRI adult renal department. This fund is to be used at the discretion of the Medical team on both the Children's Renal Department at RMCH and MRI Renal department. The money is intended to be used for patients/caregivers for items that may improve efficiency of patient care. When access to funds is required, a member of the Medical team from either MRI or the Children's Renal Department at RMCH completes a request form and this is reviewed by a second member of staff at MRI/RMCH, MRIKPA and a Kidneys for Life Trustee.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2025

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Macclesfield Dialysis Unit Fund

Kidneys for Life received a donation in memory of a Macclesfield Dialysis patient and with the request that these funds be spent at Macclesfield Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### GN Fund

The GN fund has been set up to advance clinical practice and improve patient outcomes in glomerular diseases. Glomerular diseases are complex thus the fund has been created to enable the organisation of study days that will bring together clinicians and higher specialty trainees from 12-15 units in the north of England. These events aim to enhance professional development, share scientific knowledge including breakthroughs in understanding of diseases and newer treatments, facilitate management of complex diseases through expert input, and foster collaborations among healthcare professionals specialising in nephrology. The ultimate expectation is that this improves standards of care and patient outcomes in the management of glomerular diseases.

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025 and none for the year ended 30 April 2024.

All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

#### 16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Bologna in June 2026. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2025.

	Balance at 1.5.24	Incoming	Outgoing	Balance at 30.4.25
	£	£	£	£
Movement to date	300,557	92,315	272,373	120,499

The Fabry bank account owed £4,271 to Kidneys for life at the 30th April 2025.

In recognition of the work undertaken by Kidneys for Life, the Fabry fund contributes £15,000 per annum to Kidneys for Life staff costs.

The Fabry Fund is succeeding in its goal of maintaining reserves to at least the equivalent of a major sponsorship (£75,000).

The Steering Committee of the Fabry Update Group (SCFUG) with Professor David Warnock serving as Chair and Dr Fabian Braun as Vice-Chair at the helm, continue to ensure there are sufficient funds available before expenditure is approved thus ensuring there is never a shortfall of funds.

The Fabry Fund is run by a proactive SCFUG who meet via Zoom on a regular basis. Several new members have joined the SCFUG in the past year and a new Term of Reference is being drawn up. The SCFUG continue to be mindful of the financial position of the fund and as so agree that final decisions relating to travel bursaries are not to be made until sufficient educational grants from sponsors have been secured. This approach gives sufficient time to amend the program to fit within the budget.

**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	30.4.25	30.4.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	99,640	109,106
Legacies	2,125	26,625
Grants	15,812	4,000
	<hr/>	<hr/>
	117,577	139,731
<b>Other trading activities</b>		
Fundraising events	81,780	68,744
<b>Investment income</b>		
Dividend and stock income	3,548	2,920
Deposit account interest	410	918
	<hr/>	<hr/>
	3,958	3,838
<b>Charitable activities</b>		
Conference and training income	13,590	-
<b>Other income</b>		
Other income	760	993
	<hr/>	<hr/>
<b>Total incoming resources</b>	217,665	213,306
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	48,758	45,990
Postage and miscellaneous	3,041	1,224
Promotional costs	10,416	13,876
Event costs	15,405	13,769
Travel costs	1,051	1,994
Card fees	5,718	3,252
Christmas cards	-	2,080
	<hr/>	<hr/>
	84,389	82,185
<b>Charitable activities</b>		
Grant management	21,994	20,216
Bladder Exstrophy Fund	1,123	1,003
Children's Renal Fund (formerly Childrens Transplant Games)	11,925	23,166
Miscellaneous grants	3,250	2,007
Travel & conference bursaries	4,457	5,331
Urology sports day	1,543	1,594
Carried forward	44,292	53,317

This page does not form part of the statutory financial statements

**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	30.4.25	30.4.24
	£	£
<b>Charitable activities</b>		
Brought forward	44,292	53,317
Small research grants	47,448	57,740
Nurse education	3,386	5,057
Patient support	5,344	9,961
Conference, training and educational event costs	14,040	-
	<hr/>	<hr/>
	114,510	126,075
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	15,710	14,440
Insurance	614	612
Telephone	747	757
Accountancy	3,786	3,882
Investment management	2,639	2,586
Office Equipment & Computer Maintenance and Updates	18,057	17,901
Professional fees	2,309	3,508
	<hr/>	<hr/>
	43,862	43,686
	<hr/>	<hr/>
Total resources expended	242,761	251,946
	<hr/>	<hr/>
<b>Net expenditure before gains and losses</b>	(25,096)	(38,640)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	4,006	22,210
Profit/(loss) on revaluation of investments	403	2,599
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(20,687)</u>	<u>(13,831)</u>

This page does not form part of the statutory financial statements

**Kidneys for Life**

England & Wales - Charity number 505256

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2024**  
**for**  
**Kidneys For Life**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**Kidneys For Life**

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for the Year Ended 30 April 2024**

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## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

##### **Objectives**

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which took place in Hamburg in 2024 and is due to take place again in 2026. The venue for the 2026 Update is still to be confirmed.

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

#### **OBJECTIVES AND ACTIVITIES**

such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account. In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

Research Grant round 2023 - as with previous years, we invited applications for small research grants (to the value of £10000). Interest in the applications was very high and we were delighted to receive 19 grant applications. Following Trustee review we provided funding to the value of £46,103 (5 projects). Details of all projects can be found on our website - <https://kidneysforlife.org/our-research/research-projects/>

Our Research Grants are paid in arrears the total of outstanding grants is £119,318.

In the last financial year, we paid £57,740 to our Research Projects with the breakdown as follows:

- £2,229 was spent on Research Grant 2021 - Treating a genetic kidney disease in a human stem cell
- £3,284 was spent on Research Grant 2022 - Combining Spatial Transcriptomics and Hyperion Imaging Flow Cytometry to identify therapeutic targets in human Diabetic kidney disease
- £4,500 was spent on Research Grant 2022 - Relevance of Non-HLA Antibodies in Kidney Transplantation
- £4,960 was spent on Research Grant 2021 - Improving the accuracy of chronic kidney disease monitoring using postal finger prick iohexol measured GFR
- £5,487 was spent on Research Grant 2022 - Pinpointing where kidney and lower urinary tract malformation genes are expressed in human development
- £8,200 was spent on Research Grant 2022 - MANVAS (Manchester Vascular Access Study)
- £8,650 was spent on Research Grant 2019 - Validation of cystatin for GFR estimation in older patients with CF
- £9,510 was spent on Research Grant 2022 - Long-term efficacy of gene therapy for an early onset bladder disease
- £10,920 was spent from the Bladder Exstrophy Fund for the bladder patch study
- We contributed £ 9,961 for patient amenities.
- We contributed £2,007 to support a variety of other miscellaneous grants.
- We made awards to help fund further education of renal nursing staff totalling £5,057. Courses that the nurses attended included a Two-day Frailty education course which helped in the redesign of Renal Supportive care clinic; the National Organ Retrieval Service Cadaveric Retrieval Masterclass and UK Annual Dialysis Conference.
- We provided travel grant bursaries to the value of £5,331.
- We made a contribution of £23,166 towards the Manchester Children's Transplant Team in 2023 for their attendance at the British Transplant Games in Coventry.
- We made a contribution of £1,594 to the Urology Sports Day. This is a fully inclusive event which is hosted at the Regional Sports Arena in Manchester. All families with children under the care of the Urology department at RMCH receive an invite. The event is free to attend and there are a variety of sporting activities available to try on the day; the aim of the event is to empower the children to try new activities whilst also giving families the chance to network with others who have similar lived experiences.

Details of all research projects can be found on our website and further information can be provided by contacting the charity directly.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £213,306 (2023 the figure was £308,130). The charity expenditure for the financial year was £251,946 (2023 figure was £292,025).

The current market value of the KFL investment portfolio at the year-end was £289,093.

We were beneficiaries of a generous legacy donation from a longstanding and loyal supporter of Kidneys for Life. We also received significant income from funeral donations.

Whilst our expenditure on travel grants increased from the year-end 2023 (£2,574) we note that it is still lower than pre-Covid. With conferences now taking place and less access to funding from within the NHS, we expect numerous travel grant requests for the coming year. This is also the case for Nurse Education grants where again our expenditure has increased from year-end 2023 (£2,054).

We are pleased with the feedback from those who have attended conferences and training courses of the impact and benefit their learning will have for renal patients.

Whilst income was steady and from varied income streams, we did see a significant decrease in overall income in comparison with the previous year. There was no headline fundraising event for this financial year and the focus was placed on supporting individuals to fundraise for the charity. For future years, we intend to host a KFL event whilst also encouraging and supporting fundraisers to generate income and awareness of the charity. We believe this approach will be in the best interest of Kidneys for Life and will ensure we generate enough income to sustain, and with time, increase the range of our charitable activities.

##### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

##### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the Trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our Travel Bursaries, Nurse Education Grants, Publication Grants & Small Research Grants Scheme, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation ( to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisation**

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the Trustees who are all Renal Consultants in the North-West of England.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

##### **Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place three times per year and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

505256

##### **Principal address**

Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

##### **Trustees**

Professor Titus Augustine	Consultant Surgeon	Resigned 19th May 2023
Professor Rachel Lennon	Consultant Paediatric Physician	
Professor Sandip Mitra	Consultant Physician	
Mr Afshin Tavakoli	Consultant Surgeon	
Professor Phil Kalra	Consultant Physician	Resigned 5th October 2024
Dr Durga Kanigicherla	Consultant Nephrologist	
Dr Amrit Kaur	Consultant in Paediatric Nephrology	
Professor Smeeta Sinha	Consultant Nephrologist	
Dr Andrew Nixon	Consultant Nephrologist	Appointed 19th May 2023
Dr Ajay Dhaygude	Consultant Renal Physician	Appointed 19th May 2023

**Kidneys For Life**

**Report of the Trustees**  
**for the Year Ended 30 April 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Paul Scriven FCCA  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

**Independent Examiner's Report to the Trustees of  
Kidneys For Life**

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Scriven*

Paul Scriven FCCA

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

24 January 2025

**Kidneys For Life**

**Statement of Financial Activities**  
**for the Year Ended 30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	119,866	19,865	139,731	138,777
Other trading activities	3	51,340	17,404	68,744	164,632
Investment income	4	3,760	78	3,838	3,238
Other income		254	739	993	1,483
<b>Total</b>		<u>175,220</u>	<u>38,086</u>	<u>213,306</u>	<u>308,130</u>
<b>EXPENDITURE ON</b>					
Raising funds		75,519	6,666	82,185	131,359
<b>Charitable activities</b>					
Expenditure on Charitable Activities		130,152	39,609	169,761	160,666
<b>Total</b>		<u>205,671</u>	<u>46,275</u>	<u>251,946</u>	<u>292,025</u>
Net gains/(losses) on investments		24,809	-	24,809	(26,170)
<b>NET INCOME/(EXPENDITURE)</b>		(5,642)	(8,189)	(13,831)	(10,065)
<b>Transfers between funds</b>	14	26,182	(26,182)	-	-
<b>Net movement in funds</b>		20,540	(34,371)	(13,831)	(10,065)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		101,259	228,677	329,936	340,001
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>121,799</u>	<u>194,306</u>	<u>316,105</u>	<u>329,936</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet**  
**30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	115,927	173,166	289,093	263,357
<b>CURRENT ASSETS</b>					
Stocks	11	2,806	-	2,806	3,274
Debtors	12	5,588	200	5,788	7,245
Cash at bank and in hand		19,326	34,635	53,961	119,216
		<u>27,720</u>	<u>34,835</u>	<u>62,555</u>	<u>129,735</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(21,848)	(13,695)	(35,543)	(63,156)
<b>NET CURRENT ASSETS</b>		<u>5,872</u>	<u>21,140</u>	<u>27,012</u>	<u>66,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,799	194,306	316,105	329,936
<b>NET ASSETS</b>		<u><u>121,799</u></u>	<u><u>194,306</u></u>	<u><u>316,105</u></u>	<u><u>329,936</u></u>

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet - continued**  
**30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				107,719	88,468
Revaluation Fund				14,080	12,791
				<hr/>	<hr/>
				121,799	101,259
				<hr/>	<hr/>
Restricted funds:					
Children's Renal Fund				40,428	59,966
Bladder Exstrophy Fund				18,346	19,970
Grants Awarded Not Yet Taken				119,318	135,500
Kidney Info Network				291	287
Urology Sports Day				5,651	4,642
Tameside Dialysis				3,729	4,007
Adult Transplant Games				2,000	-
Polycystic kidney disease research				1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe				845	845
Altrincham Dialysis unit				515	935
Bladder Exstrophy Xmas Party MRIKPA				756	527
				429	-
				<hr/>	<hr/>
				194,306	228,677
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				<hr/> <hr/>	<hr/> <hr/>
				316,105	329,936

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

*Amrit Kaur*

Dr Amrit Kaur - Trustee

The notes form part of these financial statements

## Kidneys For Life

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

##### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Donations	109,106	134,150
Legacies	26,625	-
Grants	4,000	4,627
	<u>139,731</u>	<u>138,777</u>

Donations includes £15,865 (2023 - £12,038) relating to the restricted funds for Bladder Exstrophy, Bladder Exstrophy Xmas Party, Children's Renal Fund (formerly Child Transplant Games), Tameside Dialysis, Urology Sports Day, MRIKPA and Adult Transplant Games.

Grants received, included in the above, are as follows:

	30.4.24	30.4.23
	£	£
Other grants	<u>4,000</u>	<u>4,627</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**3. OTHER TRADING ACTIVITIES**

	30.4.24	30.4.23
	£	£
Fundraising events	68,744	164,632
	<u>68,744</u>	<u>164,632</u>

Fundraising includes £17,404 (2023 - £19,880) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games), Bladder Exstrophy and Urology Sports Day.

**4. INVESTMENT INCOME**

	30.4.24	30.4.23
	£	£
Dividend and stock income	2,920	2,720
Deposit account interest	918	518
	<u>3,838</u>	<u>3,238</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid during the year ended 30 April 2024 nor for the year ended 30 April 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
Staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	122,112	16,665	138,777
Other trading activities	144,752	19,880	164,632
Investment income	3,236	2	3,238
Other income	633	850	1,483
<b>Total</b>	<u>270,733</u>	<u>37,397</u>	<u>308,130</u>
<b>EXPENDITURE ON</b>			
Raising funds	121,406	9,953	131,359
<b>Charitable activities</b>			
Expenditure on Charitable Activities	77,649	83,017	160,666

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	199,055	92,970	292,025
Net gains/(losses) on investments	(26,170)	-	(26,170)
<b>NET INCOME/(EXPENDITURE)</b>	45,508	(55,573)	(10,065)
<b>Transfers between funds</b>	(36,789)	36,789	-
<b>Net movement in funds</b>	8,719	(18,784)	(10,065)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	92,540	247,461	340,001
<b>TOTAL FUNDS CARRIED FORWARD</b>	101,259	228,677	329,936

**8. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised net gains on investments		30.4.24	30.4.23
		£	£
Share dealing - gains		25,196	1,346
Share dealing - losses		(2,986)	(1,027)
		22,210	319
Unrealised (loss)/gain on revaluation		2,599	(26,489)
		24,809	(26,170)
Realised net losses/gains are stated after deducting dealing charges.			
Total transaction charges for the year are as follows:			
Dealing charges		£ 495	£ 70

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**9. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2023	1,518	13,535	15,053
Disposals	-	(13,535)	(13,535)
	1,518	-	1,518
<b>DEPRECIATION</b>			
At 1 May 2023	1,518	13,535	15,053
Eliminated on disposal	-	(13,535)	(13,535)
	1,518	-	1,518
<b>NET BOOK VALUE</b>			
At 30 April 2024	-	-	-
At 30 April 2023	-	-	-

**10. FIXED ASSET INVESTMENTS**

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

**11. STOCKS**

	30.4.24 £	30.4.23 £
Finished goods	2,806	3,274
	2,806	3,274

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24 £	30.4.23 £
Trade debtors	454	633
Other debtors	3,113	4,722
Prepayments	2,221	1,890
	5,788	7,245
	5,788	7,245

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
Trade creditors	23,627	2,641
Taxation and social security	237	96
Other creditors	11,679	60,419
	35,543	63,156
	35,543	63,156

**14. MOVEMENT IN FUNDS**

	At 1.5.23	Net movement in funds	Transfers between funds	At 30.4.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	88,468	11,189	8,062	107,719
Revaluation Fund	12,791	2,599	(1,310)	14,080
Designated Fund	-	(19,430)	19,430	-
	101,259	(5,642)	26,182	121,799
<b>Restricted funds</b>				
Children's Renal Fund	59,966	(9,538)	(10,000)	40,428
Bladder Exstrophy Fund	19,970	(1,624)	-	18,346
Grants Awarded Not Yet Taken	135,500	-	(16,182)	119,318
Kidney Info Network	287	4	-	291
Urology Sports Day	4,642	1,009	-	5,651
Tameside Dialysis	4,007	(278)	-	3,729
Adult Transplant Games	-	2,000	-	2,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	845	-	-	845
Altrincham Dialysis unit	935	(420)	-	515
Bladder Exstrophy Xmas Party	527	229	-	756
MRIKPA				
	-	429	-	429
	228,677	(8,189)	(26,182)	194,306
<b>TOTAL FUNDS</b>	329,936	(13,831)	-	316,105

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,220	(186,241)	22,210	11,189
Revaluation Fund	-	-	2,599	2,599
Designated Fund	-	(19,430)	-	(19,430)
	<u>175,220</u>	<u>(205,671)</u>	<u>24,809</u>	<u>(5,642)</u>
<b>Restricted funds</b>				
Children's Renal Fund	19,903	(29,441)	-	(9,538)
Bladder Exstrophy Fund	10,440	(12,064)	-	(1,624)
Kidney Info Network	4	-	-	4
Urology Sports Day	2,800	(1,791)	-	1,009
Tameside Dialysis	1,120	(1,398)	-	(278)
Adult Transplant Games	2,000	-	-	2,000
Altrincham Dialysis unit	-	(420)	-	(420)
Bladder Exstrophy Xmas Party	1,032	(803)	-	229
MRIKPA				
	<u>787</u>	<u>(358)</u>	<u>-</u>	<u>429</u>
	<u>38,086</u>	<u>(46,275)</u>	<u>-</u>	<u>(8,189)</u>
<b>TOTAL FUNDS</b>	<u><u>213,306</u></u>	<u><u>(251,946)</u></u>	<u><u>24,809</u></u>	<u><u>(13,831)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
<b>Unrestricted funds</b>				
General fund	53,260	83,841	(48,633)	88,468
Revaluation Fund	39,280	(26,489)	-	12,791
Designated Fund	-	(11,844)	11,844	-
	<u>92,540</u>	<u>45,508</u>	<u>(36,789)</u>	<u>101,259</u>
<b>Restricted funds</b>				
Children's Renal Fund	69,071	(9,105)	-	59,966
Bladder Exstrophy Fund	20,452	355	(837)	19,970
Grants Awarded Not Yet Taken	149,416	(50,705)	36,789	135,500
Kidney Info Network	285	2	-	287
Urology Sports Day	3,792	850	-	4,642
Tameside Dialysis	1,102	2,905	-	4,007
Adult Transplant Games	1,000	(1,000)	-	-
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	345	500	-	845
Altrincham Dialysis unit	-	935	-	935
Bladder Exstrophy Xmas Party	-	(310)	837	527
	<u>247,461</u>	<u>(55,573)</u>	<u>36,789</u>	<u>228,677</u>
<b>TOTAL FUNDS</b>	<u><u>340,001</u></u>	<u><u>(10,065)</u></u>	<u><u>-</u></u>	<u><u>329,936</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	270,733	(187,211)	319	83,841
Revaluation Fund	-	-	(26,489)	(26,489)
Designated Fund	-	(11,844)	-	(11,844)
	<u>270,733</u>	<u>(199,055)</u>	<u>(26,170)</u>	<u>45,508</u>
<b>Restricted funds</b>				
Children's Renal Fund	28,103	(37,208)	-	(9,105)
Bladder Exstrophy Fund	4,059	(3,704)	-	355
Grants Awarded Not Yet Taken	-	(50,705)	-	(50,705)
Kidney Info Network	2	-	-	2
Urology Sports Day	850	-	-	850
Tameside Dialysis	2,905	-	-	2,905
Adult Transplant Games	-	(1,000)	-	(1,000)
Cheshire and Merseyside Kidney Information network Recipe	500	-	-	500
Altrincham Dialysis unit	935	-	-	935
Bladder Exstrophy Xmas Party	43	(353)	-	(310)
	<u>37,397</u>	<u>(92,970)</u>	<u>-</u>	<u>(55,573)</u>
<b>TOTAL FUNDS</b>	<u>308,130</u>	<u>(292,025)</u>	<u>(26,170)</u>	<u>(10,065)</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
<b>Unrestricted funds</b>				
General fund	53,260	95,030	(40,571)	107,719
Revaluation Fund	39,280	(23,890)	(1,310)	14,080
Designated Fund	-	(31,274)	31,274	-
	<u>92,540</u>	<u>39,866</u>	<u>(10,607)</u>	<u>121,799</u>
<b>Restricted funds</b>				
Children's Renal Fund	69,071	(18,643)	(10,000)	40,428
Bladder Exstrophy Fund	20,452	(1,269)	(837)	18,346
Grants Awarded Not Yet Taken	149,416	(50,705)	20,607	119,318
Kidney Info Network	285	6	-	291
Urology Sports Day	3,792	1,859	-	5,651
Tameside Dialysis	1,102	2,627	-	3,729
Adult Transplant Games	1,000	1,000	-	2,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	345	500	-	845
Altrincham Dialysis unit	-	515	-	515
Bladder Exstrophy Xmas Party	-	(81)	837	756
MRIKPA				
	-	429	-	429
	<u>247,461</u>	<u>(63,762)</u>	<u>10,607</u>	<u>194,306</u>
<b>TOTAL FUNDS</b>	<u>340,001</u>	<u>(23,896)</u>	<u>-</u>	<u>316,105</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	445,953	(373,452)	22,529	95,030
Revaluation Fund	-	-	(23,890)	(23,890)
Designated Fund	-	(31,274)	-	(31,274)
	<u>445,953</u>	<u>(404,726)</u>	<u>(1,361)</u>	<u>39,866</u>
<b>Restricted funds</b>				
Children's Renal Fund	48,006	(66,649)	-	(18,643)
Bladder Exstrophy Fund	14,499	(15,768)	-	(1,269)
Grants Awarded Not Yet Taken	-	(50,705)	-	(50,705)
Kidney Info Network	6	-	-	6
Urology Sports Day	3,650	(1,791)	-	1,859
Tameside Dialysis	4,025	(1,398)	-	2,627
Adult Transplant Games	2,000	(1,000)	-	1,000
Cheshire and Merseyside Kidney Information network Recipe				
	500	-	-	500
Altrincham Dialysis unit	935	(420)	-	515
Bladder Exstrophy Xmas Party MRIKPA	1,075	(1,156)	-	(81)
	<u>787</u>	<u>(358)</u>	<u>-</u>	<u>429</u>
	<u>75,483</u>	<u>(139,245)</u>	<u>-</u>	<u>(63,762)</u>
<b>TOTAL FUNDS</b>	<u>521,436</u>	<u>(543,971)</u>	<u>(1,361)</u>	<u>(23,896)</u>

**Purpose of funds**

**Designated Fund**

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

**Revaluation Fund**

The revaluation fund recognises the amount by which the investments exceed their historical cost.

**Bladder Exstrophy Fund**

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

**Children's Renal Fund (formerly Child Transplant Games)**

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2024

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

###### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

###### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

###### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

###### Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

###### Altrincham Dialysis Fund

Kidneys for Life received a donation in memory of an Altrincham Dialysis patient and with the request that these funds be spent at this Unit. The staff at this Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Bladder Exstrophy Xmas Party Fund

This is an annual event organised by the parents of the Bladder Ex fund. Kidneys for Life supports the parents in the organisation of this event. The money in this fund is used to pay for the party to take place.

###### MRIKPA Fund

Kidneys for Life received a donation from the MRI Kidney Patient Association. This fund is to be used at the discretion of the Medical team on the Children's Renal Department at RMCH. The money is intended to be used for patients/caregivers for items that may improve efficiency of patient care. When access to funds is required, a member of the Medical team on the Children's Renal Department at RMCH completes a request form and this is reviewed by a second member of staff at RMCH, MRIKPA and a Kidneys for Life Trustee.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2024

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024 and none for the year ended 30 April 2023.

All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

#### 16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Hamburg in 2024. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2024.

	Balance at 1.5.23 £	Incoming £	Outgoing £	Balance at 30.4.24 £
Movement to date	<u>153,143</u>	<u>181,068</u>	<u>33,654</u>	<u>300,557</u>

The Fabry bank account owed £3,113 to Kidneys for life at the 30th April 2024.

The Fabry Fund is succeeding in its goal of maintaining reserves to at least the equivalent of a major sponsorship (£75,000).

The SCFUG, with Professor David Warnock & Professor Stephen Waldek at the helm, continue to ensure there are sufficient funds available before expenditure is approved thus ensuring there is never a shortfall of funds.

The Fabry Fund is run by a proactive SCFUG who meet via Zoom on a regular basis. They are mindful of the financial position of the fund and as so agree that final decisions relating to travel bursaries are not to be made until sufficient educational grants from sponsors have been secured. This approach gives sufficient time to amend the program to fit within the budget.

## Kidneys For Life

### Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	109,106	134,150
Legacies	26,625	-
Grants	4,000	4,627
	<hr/>	<hr/>
	139,731	138,777
<b>Other trading activities</b>		
Fundraising events	68,744	164,632
<b>Investment income</b>		
Dividend and stock income	2,920	2,720
Deposit account interest	918	518
	<hr/>	<hr/>
	3,838	3,238
<b>Other income</b>		
Other income	993	1,483
	<hr/>	<hr/>
<b>Total incoming resources</b>	213,306	308,130
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	45,990	38,280
Postage and miscellaneous	1,224	1,826
Promotional costs	13,876	14,269
Event costs	13,769	72,437
Travel costs	1,994	1,010
Card fees	3,252	906
Christmas cards	2,080	2,631
	<hr/>	<hr/>
	82,185	131,359
<b>Charitable activities</b>		
Grant management	20,216	17,808
Bladder Exstrophy Fund	1,003	1,947
Children's Renal Fund (formerly Childrens Transplant Games)	23,166	27,195
Miscellaneous grants	2,007	8,513
Ward and medical equipment	-	1,254
Travel & conference bursaries	5,331	2,574
Urology sports day	1,594	-
Small research grants	57,740	50,705
Nurse education	5,057	2,054
Carried forward	116,114	112,050

This page does not form part of the statutory financial statements

**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2024**

	30.4.24	30.4.23
	£	£
<b>Charitable activities</b>		
Brought forward	116,114	112,050
Patient support	9,961	7,756
Publication grants	-	500
	<hr/>	<hr/>
	126,075	120,306
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	14,440	12,720
Insurance	612	608
Telephone	757	569
Accountancy	3,882	3,194
Investment management	2,586	2,053
Office Equipment & Computer Maintenance and Updates	17,901	21,216
Professional fees	3,508	-
	<hr/>	<hr/>
	43,686	40,360
	<hr/>	<hr/>
Total resources expended	251,946	292,025
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains and losses</b>	(38,640)	16,105
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	22,210	319
Profit/(loss) on revaluation of investments	2,599	(26,489)
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(13,831)</u>	<u>(10,065)</u>

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Reference number: 3MSA4-6HYEL-QAVTI-LWZR9

## Signer

## Timestamp

## Signature

### Afshin Tavakoli

Email: afshin.tavakoli@mft.nhs.uk

Sent: 28 Jan 2025 15:40:42 UTC  
Viewed: 28 Jan 2025 16:35:46 UTC  
Signed: 28 Jan 2025 16:37:18 UTC



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### Amrit Kaur

Email: amrit.kaur2@mft.nhs.uk

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# Signature Certificate

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## Signer

**Paul Scriven**

Email: paulscriven@patersonbrodie.com

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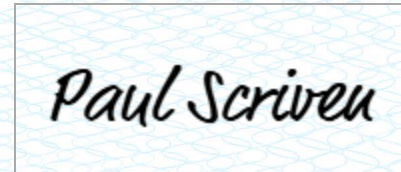
29 Jan 2025 13:12:18 UTC

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**Kidneys for Life**

England & Wales - Charity number 505256

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**Kidneys For Life**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

## Kidneys For Life

### Contents of the Financial Statements for the Year Ended 30 April 2023

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<b>Detailed Statement of Financial Activities</b>	22 to 23

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

##### **Objectives**

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which took place in Wurzburg in 2022 and is due to take place in Hamburg in 2024

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2023**

#### **OBJECTIVES AND ACTIVITIES**

In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

- Research Grant round 2022 - We invited applications for small research grants (to the value of £10,000) and after Trustee review we provided funding to the value of £49,018 (7 projects). Details of all projects can be found on our website - <https://kidneysforlife.org/our-research/research-projects/>
- As all our Research Grants are now paid in arrears the total of outstanding grants is £135,500
- In the last financial year we paid £ 50,705 to Research Projects with the breakdown as follows:
  - £9,695 was spent on Research Grant 2019 - Defining the molecular signature for ANCA associated vasculitis
  - £5,000 was spent on Research Grant 2019 - Unravelling which kidney cell types are affected in Renal Cyst and Diabetes Syndrome caused by HNF1B mutation using Single Cell RNAseq of stem cell kidney organoids
  - £7,426 was spent on Research Grant 2019 - Assessing the role of pattern recognition receptors in Mesothelial-to-Mesenchymal Transition in patients on Peritoneal Dialysis
  - £4,034 was spent on Research Grant 2019 - The role of high vascular flow and vascular patterning in tissue engineered renal genesis
  - £4,000 was spent on Research Grant 2021 - Enhancing The Kidney Information Network
  - £3,800 was spent on Research Grant 2021 - Investigating genetic variants in the progression of autoimmune membranous nephropathy
  - £3,333 was spent on Research Grant 2021 - Outcomes of a Pre-operative Exercise Regimen for patients undergoing hand-assisted live donor nephrectomy And kidney Transplantation (OPERATe)
  - £2,875 was spent on Research Grant 2019 - Can pre-operative testing be used to predict incisional hernia formation after renal transplantation
  - £2,669 was spent on Research Grant 2021 - Treating a genetic kidney disease in a human stem cell model
  - £2,105 was spent on Research Grant 2021 - Prediction Tool in Anti-GBM Disease to Improve Kidney and Patient Outcome
  - £1,670 was spent on Research Grant 2021 - Using Biomarkers in developing Precision Medicine in Idiopathic Nephrotic Syndrome
  - £1,666 was spent on Research Grant 2021 - The Role of Peritoneal Calcification in the Pathogenesis of Encapsulating Peritoneal Sclerosis
  - £1,666 was spent on Research Grant 2021 - Defining Idiopathic Nephrotic Syndrome with proteogenomic analysis - A Proof of Concept study
  - £766 was spent on Research Grant 2017 - Changes in the Oral Microbiome with kidney transplantation and Immunosuppression
- Travel Bursaries to the value of £,2,574 were awarded to a variety of staff to attend training courses and conferences both here in the UK to further their education into renal related diseases.
- We contributed £7,756 for patient amenities.
- We supported a variety of Misc Grants totalling £8,513
- We made awards to help fund further education of renal nursing staff totalling £2,054
- We made a contribution of £27,195 towards the Manchester Children's Transplant Team in 2022 for their attendance at the British Transplant Games in Leeds.

More information of our research projects and researchers can be found on our website.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2023**

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £308,130 (2022 - £203,991). The charity expenditure for the financial year was £292,025 (2022 - £168,536).

The current market value of the KFL investment portfolio at the year end was £263,357. Although there has been a reduction in the investments held the balance of the investment portfolio continues to recover, the market value of investments at the previous year end was £290,601.

The event calendar for this financial year has been full as we were finally in a position to run the events that had been postponed during the various Covid-19 lockdowns. These events were financially successful and in addition to generating much-needed funds for Kidneys for Life, they also gave us a platform to share our work to a wide and varied audience.

We were also beneficiaries of two generous donations made by the families of deceased patients.

Whilst the balance of the investment portfolio is lower than at the same point in 2022, we realise this is a result of the global economic climate; we have no immediate plans to withdraw any funds from these investments.

We have been pleased with the income generated in this financial year and look forward to another successful year, nonetheless mindful that the cost of living crisis may affect our donations in this coming year.

##### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

##### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the Trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our Travel Bursaries, Nurse Education Grants, Publication Grants & Small Research Grants Scheme, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation ( to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisation**

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the Trustees who are all Renal Consultants in the North-West of England.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

##### **Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place on a quarterly basis and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

505256

##### **Principal address**

Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

##### **Trustees**

Professor Titus Augustine	Consultant Surgeon	Resigned 19th May 2023
Professor Rachel Lennon	Consultant Paediatric Physician	
Professor Sandip Mitra	Consultant Physician	
Mr Afshin Tavakoli	Consultant Surgeon	
Professor Phil Kalra	Consultant Physician	
Dr Durga Kanigicherla	Consultant Nephrologist	
Dr Amrit Kaur	Consultant in Paediatric Nephrology	
Professor Smeeta Sinha	Consultant Nephrologist	
Dr Michael Picton	Consultant Renal Physician	Resigned 6th January 2023
Dr Andrew Nixon	Consultant Nephrologist	Appointed 19th May 2023
Dr Ajay Dhaygude	Consultant Renal Physician	Appointed 19th May 2023

**Kidneys For Life**

**Report of the Trustees**  
**for the Year Ended 30 April 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Paul Scriven FCCA  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 19 January 2024 and signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

**Independent Examiner's Report to the Trustees of  
Kidneys For Life**

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Scriven*

Paul Scriven FCCA

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

19 January 2024

**Kidneys For Life**

**Statement of Financial Activities**  
**for the Year Ended 30 April 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	122,112	16,665	138,777	101,774
Other trading activities	3	144,752	19,880	164,632	99,764
Investment income	4	3,236	2	3,238	2,453
Other income		633	850	1,483	-
<b>Total</b>		<u>270,733</u>	<u>37,397</u>	<u>308,130</u>	<u>203,991</u>
 <b>EXPENDITURE ON</b>					
Raising funds		121,406	9,953	131,359	62,611
<b>Charitable activities</b>					
Expenditure on Charitable Activities		77,649	83,017	160,666	105,925
<b>Total</b>		<u>199,055</u>	<u>92,970</u>	<u>292,025</u>	<u>168,536</u>
Net gains/(losses) on investments		<u>(26,170)</u>	<u>-</u>	<u>(26,170)</u>	<u>(9,431)</u>
<b>NET INCOME/(EXPENDITURE)</b>		45,508	(55,573)	(10,065)	26,024
<b>Transfers between funds</b>	14	<u>(36,789)</u>	<u>36,789</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		8,719	(18,784)	(10,065)	26,024
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		92,540	247,461	340,001	313,977
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>101,259</u></u>	<u><u>228,677</u></u>	<u><u>329,936</u></u>	<u><u>340,001</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet**  
**30 April 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	127,857	135,500	263,357	290,601
<b>CURRENT ASSETS</b>					
Stocks	11	3,274	-	3,274	1,496
Debtors	12	7,245	-	7,245	4,066
Cash at bank and in hand		25,939	93,277	119,216	142,400
		<u>36,458</u>	<u>93,277</u>	<u>129,735</u>	<u>147,962</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(63,056)	(100)	(63,156)	(98,562)
<b>NET CURRENT ASSETS</b>		<u>(26,598)</u>	<u>93,177</u>	<u>66,579</u>	<u>49,400</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		101,259	228,677	329,936	340,001
<b>NET ASSETS</b>		<u>101,259</u>	<u>228,677</u>	<u>329,936</u>	<u>340,001</u>

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet - continued**

**30 April 2023**

<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		88,468	53,260
Revaluation Fund		12,791	39,280
		<hr/>	<hr/>
		101,259	92,540
		<hr/>	<hr/>
Restricted funds:			
Children's Renal Fund		59,966	69,071
Bladder Exstrophy Fund		19,970	20,452
Grants Awarded Not Yet Taken		135,500	149,416
Kidney Info Network		287	285
Urology Sports Day		4,642	3,792
Tameside Dialysis		4,007	1,102
Adult Transplant Games		-	1,000
Polycystic kidney disease research		1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe		845	345
Altrincham Dialysis unit		935	-
Bladder Exstrophy Xmas Party		527	-
		<hr/>	<hr/>
		228,677	247,461
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<u>329,936</u>	<u>340,001</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2024 and were signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

*Amrit Kaur*

Dr Amrit Kaur - Trustee

The notes form part of these financial statements

## Kidneys For Life

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

##### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	30.4.23	30.4.22
	£	£
Donations	134,150	101,774
Grants	4,627	-
	<u>138,777</u>	<u>101,774</u>

Donations includes £12,038 (2022 - £22,238) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Tameside Dialysis, CAMKIN and Altrincham Dialysis.

Grants received, included in the above, are as follows:

	30.4.23	30.4.22
	£	£
Other grants	4,627	-
	<u>4,627</u>	<u>-</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**3. OTHER TRADING ACTIVITIES**

	30.4.23	30.4.22
	£	£
Fundraising events	164,632	99,764
	<u>          </u>	<u>          </u>

Fundraising includes £19,880 (2022 - £32,609) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games), Bladder Exstrophy, Tameside Dialysis and bladder Exstrophy Xmas Party.

**4. INVESTMENT INCOME**

	30.4.23	30.4.22
	£	£
Dividend and stock income	2,720	2,437
Deposit account interest	518	16
	<u>          </u>	<u>          </u>
	<u>3,238</u>	<u>2,453</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid or travel bursaries awarded during the year ended 30 April 2023 nor for the year ended 30 April 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Staff	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,536	22,238	101,774
Other trading activities	67,155	32,609	99,764
Investment income	2,453	-	2,453
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>149,144</u>	<u>54,847</u>	<u>203,991</u>
 <b>EXPENDITURE ON</b>			
Raising funds	62,590	21	62,611
 <b>Charitable activities</b>			
Expenditure on Charitable Activities	68,292	37,633	105,925

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	130,882	37,654	168,536
Net gains/(losses) on investments	(9,431)	-	(9,431)
<b>NET INCOME</b>	8,831	17,193	26,024
<b>Transfers between funds</b>	(55,929)	55,929	-
<b>Net movement in funds</b>	(47,098)	73,122	26,024
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	139,638	174,339	313,977
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>92,540</u>	<u>247,461</u>	<u>340,001</u>

**8. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised net gains on investments	30.4.23 £	30.4.22 £
Share dealing - gains	1,346	307
Share dealing - losses	(1,027)	-
	319	307
Unrealised (loss)/gain on revaluation	(26,489)	(9,738)
	<u>(26,170)</u>	<u>(9,431)</u>

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges	£ 70	£ 120
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**9. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2022 and 30 April 2023	1,518	13,535	15,053
<b>DEPRECIATION</b>			
At 1 May 2022 and 30 April 2023	1,518	13,535	15,053
<b>NET BOOK VALUE</b>			
At 30 April 2023	-	-	-
At 30 April 2022	-	-	-

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**10. FIXED ASSET INVESTMENTS**

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

**11. STOCKS**

	30.4.23	30.4.22
	£	£
Finished goods	3,274	1,496
	<u>          </u>	<u>          </u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	633	-
Other debtors	4,722	2,543
Provision for tax rebate	-	470
Prepayments	1,890	1,053
	<u>          </u>	<u>          </u>
	<u>7,245</u>	<u>4,066</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade creditors	2,641	56,973
Taxation and social security	96	(28)
Other creditors	60,419	41,617
	<u>          </u>	<u>          </u>
	<u>63,156</u>	<u>98,562</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**14. MOVEMENT IN FUNDS**

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
<b>Unrestricted funds</b>				
General fund	53,260	83,841	(48,633)	88,468
Revaluation Fund	39,280	(26,489)	-	12,791
Designated Fund	-	(11,844)	11,844	-
	<u>92,540</u>	<u>45,508</u>	<u>(36,789)</u>	<u>101,259</u>
<b>Restricted funds</b>				
Children's Renal Fund	69,071	(9,105)	-	59,966
Bladder Exstrophy Fund	20,452	355	(837)	19,970
Grants Awarded Not Yet Taken	149,416	(50,705)	36,789	135,500
Kidney Info Network	285	2	-	287
Urology Sports Day	3,792	850	-	4,642
Tameside Dialysis	1,102	2,905	-	4,007
Adult Transplant Games	1,000	(1,000)	-	-
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	345	500	-	845
Altrincham Dialysis unit	-	935	-	935
Bladder Exstrophy Xmas Party	-	(310)	837	527
	<u>247,461</u>	<u>(55,573)</u>	<u>36,789</u>	<u>228,677</u>
<b>TOTAL FUNDS</b>	<u><u>340,001</u></u>	<u><u>(10,065)</u></u>	<u><u>-</u></u>	<u><u>329,936</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	270,733	(187,211)	319	83,841
Revaluation Fund	-	-	(26,489)	(26,489)
Designated Fund	-	(11,844)	-	(11,844)
	<u>270,733</u>	<u>(199,055)</u>	<u>(26,170)</u>	<u>45,508</u>
<b>Restricted funds</b>				
Children's Renal Fund	28,103	(37,208)	-	(9,105)
Bladder Exstrophy Fund	4,059	(3,704)	-	355
Grants Awarded Not Yet Taken	-	(50,705)	-	(50,705)
Kidney Info Network	2	-	-	2
Urology Sports Day	850	-	-	850
Tameside Dialysis	2,905	-	-	2,905
Adult Transplant Games	-	(1,000)	-	(1,000)
Cheshire and Merseyside Kidney Information network Recipe				
	500	-	-	500
Altrincham Dialysis unit	935	-	-	935
Bladder Exstrophy Xmas Party	43	(353)	-	(310)
	<u>37,397</u>	<u>(92,970)</u>	<u>-</u>	<u>(55,573)</u>
<b>TOTAL FUNDS</b>	<u><u>308,130</u></u>	<u><u>(292,025)</u></u>	<u><u>(26,170)</u></u>	<u><u>(10,065)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
<b>Unrestricted funds</b>				
General fund	90,620	34,183	(71,543)	53,260
Revaluation Fund	49,018	(9,738)	-	39,280
Designated Fund	-	(15,614)	15,614	-
	<u>139,638</u>	<u>8,831</u>	<u>(55,929)</u>	<u>92,540</u>
<b>Restricted funds</b>				
Children's Renal Fund	36,443	32,628	-	69,071
Bladder Exstrophy Fund	3,427	17,025	-	20,452
Grants Awarded Not Yet Taken	126,292	(32,805)	55,929	149,416
Kidney Info Network	285	-	-	285
Urology Sports Day	3,792	-	-	3,792
Tameside Dialysis	1,102	-	-	1,102
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	-	345	-	345
	<u>174,339</u>	<u>17,193</u>	<u>55,929</u>	<u>247,461</u>
<b>TOTAL FUNDS</b>	<u><u>313,977</u></u>	<u><u>26,024</u></u>	<u><u>-</u></u>	<u><u>340,001</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	149,144	(115,268)	307	34,183
Revaluation Fund	-	-	(9,738)	(9,738)
Designated Fund	-	(15,614)	-	(15,614)
	<u>149,144</u>	<u>(130,882)</u>	<u>(9,431)</u>	<u>8,831</u>
<b>Restricted funds</b>				
Children's Renal Fund	34,908	(2,280)	-	32,628
Bladder Exstrophy Fund	19,594	(2,569)	-	17,025
Grants Awarded Not Yet Taken	-	(32,805)	-	(32,805)
Cheshire and Merseyside Kidney Information network Recipe	345	-	-	345
	<u>54,847</u>	<u>(37,654)</u>	<u>-</u>	<u>17,193</u>
<b>TOTAL FUNDS</b>	<u><u>203,991</u></u>	<u><u>(168,536)</u></u>	<u><u>(9,431)</u></u>	<u><u>26,024</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
<b>Unrestricted funds</b>				
General fund	90,620	118,024	(120,176)	88,468
Revaluation Fund	49,018	(36,227)	-	12,791
Designated Fund	-	(27,458)	27,458	-
	<hr/>	<hr/>	<hr/>	<hr/>
	139,638	54,339	(92,718)	101,259
<b>Restricted funds</b>				
Children's Renal Fund	36,443	23,523	-	59,966
Bladder Exstrophy Fund	3,427	17,380	(837)	19,970
Grants Awarded Not Yet Taken	126,292	(83,510)	92,718	135,500
Kidney Info Network	285	2	-	287
Urology Sports Day	3,792	850	-	4,642
Tameside Dialysis	1,102	2,905	-	4,007
Adult Transplant Games	1,000	(1,000)	-	-
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	-	845	-	845
Altrincham Dialysis unit	-	935	-	935
Bladder Exstrophy Xmas Party	-	(310)	837	527
	<hr/>	<hr/>	<hr/>	<hr/>
	174,339	(38,380)	92,718	228,677
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	313,977	15,959	-	329,936

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	419,877	(302,479)	626	118,024
Revaluation Fund	-	-	(36,227)	(36,227)
Designated Fund	-	(27,458)	-	(27,458)
	<u>419,877</u>	<u>(329,937)</u>	<u>(35,601)</u>	<u>54,339</u>
<b>Restricted funds</b>				
Children's Renal Fund	63,011	(39,488)	-	23,523
Bladder Exstrophy Fund	23,653	(6,273)	-	17,380
Grants Awarded Not Yet Taken	-	(83,510)	-	(83,510)
Kidney Info Network	2	-	-	2
Urology Sports Day	850	-	-	850
Tameside Dialysis	2,905	-	-	2,905
Adult Transplant Games	-	(1,000)	-	(1,000)
Cheshire and Merseyside Kidney Information network Recipe	845	-	-	845
Altrincham Dialysis unit	935	-	-	935
Bladder Exstrophy Xmas Party	43	(353)	-	(310)
	<u>92,244</u>	<u>(130,624)</u>	<u>-</u>	<u>(38,380)</u>
<b>TOTAL FUNDS</b>	<u>512,121</u>	<u>(460,561)</u>	<u>(35,601)</u>	<u>15,959</u>

**Purpose of funds**

**Designated Fund**

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

**Revaluation Fund**

The revaluation fund recognises the amount by which the investments exceed their historical cost.

**Bladder Exstrophy Fund**

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

**Children's Renal Fund (formerly Child Transplant Games)**

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

**Kidney Info Network**

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2023

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

###### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

###### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

###### Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

###### Altrincham Dialysis Fund

Kidneys for Life received a donation in memory of an Altrincham Dialysis patient and with the request that these funds be spent at this Unit. The staff at this Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Bladder Exstrophy Xmas Party Fund

This is an annual event organised by the parents of the Bladder Ex fund. Kidneys for Life supports the parents in the organisation of this event. The money in this fund is used to pay for the party to take place.

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023 and none for the year ended 30 April 2022, except for a transaction of £350 with a company that Professor Phil Kalra is a member of and has a position of control/management.

All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

#### 16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Hamburg in 2024. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2023.

	Balance at 1.5.22 £	Incoming £	Outgoing £	Balance at 30.4.23 £
Movement to date	238,082	68,133	153,072	153,143

The Fabry bank account owed £4,527 to Kidneys for life at the 30th April 2023.

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**16. FABRY NEPHROPATHY CONFERENCE FUND - continued**

The SCFUG, with Professor David Warnock and Professor Stephen Waldek at the helm, ensure there are sufficient funds available before expenditure is approved ensuring there is never a shortfall of funds. They have now stated that all decisions relating to travel bursaries are not to be made until the committee meets in January 2024. This gives sufficient time to amend the program to fit within the budget.

## Kidneys For Life

### Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	134,150	101,774
Grants	4,627	-
	<hr/>	<hr/>
	138,777	101,774
<b>Other trading activities</b>		
Fundraising events	164,632	99,764
<b>Investment income</b>		
Dividend and stock income	2,720	2,437
Deposit account interest	518	16
	<hr/>	<hr/>
	3,238	2,453
<b>Other income</b>		
Other income	1,483	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	308,130	203,991
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	38,280	34,190
Postage and miscellaneous	1,826	2,069
Promotional costs	14,269	10,600
Event costs	72,437	12,478
Travel costs	1,010	74
Card fees	906	1,062
Christmas cards	2,631	2,138
	<hr/>	<hr/>
	131,359	62,611
<b>Charitable activities</b>		
Grant management	17,808	17,304
Bladder Exstrophy Fund	1,947	2,345
Children's Renal Fund (formerly Childrens Transplant Games)	27,195	-
Miscellaneous grants	8,513	13,340
Ward and medical equipment	1,254	118
Travel & conference bursaries	2,574	1,213
Small research grants	50,705	32,805
Nurse education	2,054	300
Patient support	7,756	2,426
Publication grants	500	700
	<hr/>	<hr/>
	120,306	70,551

This page does not form part of the statutory financial statements

**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2023**

	30.4.23	30.4.22
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	12,720	12,360
Insurance	608	607
Telephone	569	848
Accountancy	3,194	3,122
Investment management	2,053	2,795
Office Equipment & Computer Maintenance and Updates	21,216	15,642
	<hr/>	<hr/>
	40,360	35,374
	<hr/>	<hr/>
Total resources expended	292,025	168,536
	<hr/>	<hr/>
<b>Net income before gains and losses</b>	16,105	35,455
	<hr/>	<hr/>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	319	307
Profit/(loss) on revaluation of investments	(26,489)	(9,738)
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(10,065)	26,024
	<hr/> <hr/>	<hr/> <hr/>

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**Kidneys for Life**

England & Wales - Charity number 505256

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# Accounts

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**REGISTERED CHARITY NUMBER: 505256**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 April 2022  
for  
Kidneys For Life

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Kidneys For Life

Contents of the Financial Statements  
for the Year Ended 30 April 2022

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## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

##### **Objectives**

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Provision of a Renal Research Library available to all renal staff
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which is due to take place in Germany in May 2022.

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account.

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2022

#### **OBJECTIVES AND ACTIVITIES**

In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

- Research Grant round 2021 - We invited applications for small research grants (to the value of £5,000) and after Trustee review we provided funding to the value of £57,361 (13 projects)
- As all our Research Grants are now paid in arrears the total of outstanding grants is £149,416
- In the last financial year we paid £ 32,805 to Research Projects with the breakdown as follows:
  - £4,407 was spent on Research Grant 2019- Development of a North West Big Data and Renal Cloud. Proof of principle
  - £3,228 was spent on Research grant 2019 - The role of high vascular flow and vascular patterning in tissue engineered renal genesis
  - £5,000 was spent on Research Grant 2021 - Transdermal fluid removal in patients with fluid overload
  - £10,000 Research Grant 2019 - A new device to simplify minimal invasive pyeloplasty, earlier in the year £2,435 was returned to KFL due to a change in personnel at the host institution
  - £2,875 Research Grant 2019 - Can pre-operative testing be used to predict incisional hernia formation after renal transplantation
  - £1,845 was spent on Research Grant 2017- The impact of abdominal wall closure technique on incidence of incisional hernia in kidney transplantation
  - £1,587 was spent on Research Grant 2021 - Prediction Tool in Anti-GBM Disease
  - £1,667 was spent on Research Grant 2021 - Operate grant
  - £4,631 was spent on Research Grant 2017 Assessment of Pancreas Allografts Using Novel Magnetic Resonance Techniques
- Travel Bursaries to the value of £1,213 were awarded to a variety of staff to attend training courses and conferences both here in the UK to further their education into renal related diseases.
- We contributed £2,426 for patient amenities.
- We supported a variety of Miscellaneous Grants totalling £13,340
- We contributed £700 to Publication Grants
- We made awards to help fund further education of renal nursing staff totalling £300

More information of our research projects and researchers can be found on our website.

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £203,991 (2021 - £112,956). The charity expenditure for the financial year was £168,536 (2021 - £134,584).

The current market value of the KFL investment portfolio at the year end was £290,601.

Whilst the impact of Covid-19 still affected many of the scheduled Kidneys for Life fundraising activities, this financial year saw a significant improvement on the previous 12 month period. In particular, running & skydiving events generated far greater income than in previous years. We were also beneficiaries of a generous In Memory donation made by the family of a patient. We continued with a cautious approach to spend and indeed our spend on Travel Grants and Nurse Education grants was low - this is due to overseas conferences and training courses either not taking place or taking the hybrid format hence little travel expenditure was incurred.

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2022

As the financial year came to a close large fundraising events were starting to take place and these should ensure an increase in income for the coming year.

#### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

#### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our travel bursaries, nurse education grants, small research grants scheme and renal research library, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation ( to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

##### **Organisation**

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the trustees who represent the Manchester Royal Infirmary, Salford Royal Infirmary and Royal Manchester Children's Hospital.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

Kidneys For Life

Report of the Trustees  
for the Year Ended 30 April 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place on a quarterly basis and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

505256

**Principal address**

Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

**Trustees**

Professor Titus Augustine	Consultant Surgeon
Professor Rachel Lennon	Consultant Paediatric Physician
Professor Sandip Mitra	Consultant Physician
Mr Afshin Tavakoli	Consultant Surgeon
Professor Phil Kalra	Consultant Physician
Dr Durga Kanigicherla	Consultant Nephrologist
Dr Amrit Kaur	Consultant in Paediatric Nephrology
Dr Smeeta Sinha	Consultant Nephrologist
Dr Michael Picton	Consultant Renal Physician

**Independent Examiner**

Paul Scriven FCCA  
the Association of Chartered Certified Accountants  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 6 January 2023 and signed on its behalf by:



Mr Afshin Tavakoli - Trustee

Independent Examiner's Report to the Trustees of  
Kidneys For Life

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Scriven FCCA  
the Association of Chartered Certified Accountants  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

6 January 2023

Kidneys For Life

Statement of Financial Activities  
for the Year Ended 30 April 2022

	Notes	Unrestricted funds £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	79,536	22,238	101,774	80,669
Other trading activities	3	67,155	32,609	99,764	30,567
Investment income	4	2,453	-	2,453	1,720
<b>Total</b>		149,144	54,847	203,991	112,956
 <b>EXPENDITURE ON</b>					
Raising funds		62,590	21	62,611	66,350
<b>Charitable activities</b>					
Expenditure on Charitable Activities		68,292	37,633	105,925	68,234
<b>Total</b>		130,882	37,654	168,536	134,584
Net gains/(losses) on investments		(9,431)	-	(9,431)	55,783
<b>NET INCOME</b>		8,831	17,193	26,024	34,155
<b>Transfers between funds</b>	14	(55,929)	55,929	-	-
<b>Net movement in funds</b>		(47,098)	73,122	26,024	34,155
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		139,638	174,339	313,977	279,822
<b>TOTAL FUNDS CARRIED FORWARD</b>		92,540	247,461	340,001	313,977

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Kidneys For Life

Balance Sheet  
30 April 2022

	Notes	Unrestricted funds £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	114,537	176,064	290,601	299,338
<b>CURRENT ASSETS</b>					
Stocks	11	1,496	-	1,496	1,533
Debtors	12	2,977	1,089	4,066	6,607
Cash at bank and in hand		71,802	70,598	142,400	35,329
		<u>76,275</u>	<u>71,687</u>	<u>147,962</u>	<u>43,469</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(98,272)	(290)	(98,562)	(28,830)
		<u>(21,997)</u>	<u>71,397</u>	<u>49,400</u>	<u>14,639</u>
<b>NET CURRENT ASSETS</b>					
		<u>(21,997)</u>	<u>71,397</u>	<u>49,400</u>	<u>14,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>92,540</u>	<u>247,461</u>	<u>340,001</u>	<u>313,977</u>
<b>NET ASSETS</b>					
		<u><u>92,540</u></u>	<u><u>247,461</u></u>	<u><u>340,001</u></u>	<u><u>313,977</u></u>

The notes form part of these financial statements

Kidneys For Life

Balance Sheet - continued  
30 April 2022

<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		53,260	90,620
Revaluation Fund		39,280	49,018
		<hr/>	<hr/>
		92,540	139,638
		<hr/>	<hr/>
Restricted funds:			
Children's Renal Fund		69,071	36,443
Bladder Exstrophy Fund		20,452	3,427
Grants Awarded Not Yet Taken		149,416	126,292
Kidney Info Network		285	285
Urology Sports Day		3,792	3,792
Tameside Dialysis		1,102	1,102
Adult Transplant Games		1,000	1,000
Polycystic kidney disease research		1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe		345	-
		<hr/>	<hr/>
		247,461	174,339
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<u>340,001</u>	<u>313,977</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2023 and were signed on its behalf by:



Mr Afshin Tavakoli - Trustee



Professor Rachel Lennon - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	30.4.22	30.4.21
	£	£
Donations	101,774	80,669

Donations includes £22,238 (2021 - £16,839) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Urology Sports Day, Tameside Dialysis, Adult Games, Polycystic Kidney Disease Research and CAMKIN recipe.

**3. OTHER TRADING ACTIVITIES**

	30.4.22	30.4.21
	£	£
Fundraising events	99,764	30,567

Fundraising includes £32,609 (2021 - £55) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games).

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**4. INVESTMENT INCOME**

	30.4.22	30.4.21
	£	£
Dividend and stock income	2,437	1,706
Deposit account interest	16	14
	2,453	1,720
	2,453	1,720

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid or travel bursaries awarded during the year ended 30 April 2022 nor for the year ended 30 April 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.22	30.4.21
Staff	1	1
	1	1

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	63,830	16,839	80,669
Other trading activities	30,512	55	30,567
Investment income	1,720	-	1,720
	96,062	16,894	112,956
<b>Total</b>	96,062	16,894	112,956
<b>EXPENDITURE ON</b>			
Raising funds	66,184	166	66,350
<b>Charitable activities</b>			
Expenditure on Charitable Activities	44,115	24,119	68,234
	110,299	24,285	134,584
<b>Total</b>	110,299	24,285	134,584
Net gains on investments	55,783	-	55,783
	41,546	(7,391)	34,155
<b>NET INCOME/(EXPENDITURE)</b>	41,546	(7,391)	34,155
<b>Transfers between funds</b>	20,578	(20,578)	-

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<u>Unrestricted funds £</u>	<u>Restricted funds £</u>	<u>Total funds £</u>
<b>Net movement in funds</b>	62,124	(27,969)	34,155
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	77,514	202,308	279,822
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>139,638</u>	<u>174,339</u>	<u>313,977</u>

**8. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised net gains on investments		30.4.22	30.4.21
		£	£
Share dealing - gains		307	14,428
Share dealing - losses		-	(4,581)
		<u>307</u>	<u>9,847</u>
Unrealised (loss)/gain on revaluation		(9,738)	45,936
		<u>(9,431)</u>	<u>55,783</u>

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges		£	£
		120	480
		<u>120</u>	<u>480</u>

**9. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2021 and 30 April 2022	1,518	13,535	15,053
<b>DEPRECIATION</b>			
At 1 May 2021 and 30 April 2022	1,518	13,535	15,053
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2021	<u>-</u>	<u>-</u>	<u>-</u>

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**10. FIXED ASSET INVESTMENTS**

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

**11. STOCKS**

	30.4.22	30.4.21
	£	£
Finished goods	1,496	1,533
	<u>          </u>	<u>          </u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Other debtors	2,543	2,017
Provision for tax rebate	470	2,446
Prepayments	1,053	2,144
	<u>          </u>	<u>          </u>
	<u>4,066</u>	<u>6,607</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade creditors	56,973	20,229
Taxation and social security	(28)	171
Other creditors	41,617	8,430
	<u>          </u>	<u>          </u>
	<u>98,562</u>	<u>28,830</u>

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**14. MOVEMENT IN FUNDS**

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
<b>Unrestricted funds</b>				
General fund	90,620	34,183	(71,543)	53,260
Revaluation Fund	49,018	(9,738)	-	39,280
Designated Fund	-	(15,614)	15,614	-
	<u>139,638</u>	<u>8,831</u>	<u>(55,929)</u>	<u>92,540</u>
<b>Restricted funds</b>				
Children's Renal Fund	36,443	32,628	-	69,071
Bladder Exstrophy Fund	3,427	17,025	-	20,452
Grants Awarded Not Yet Taken	126,292	(32,805)	55,929	149,416
Kidney Info Network	285	-	-	285
Urology Sports Day	3,792	-	-	3,792
Tameside Dialysis	1,102	-	-	1,102
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	-	345	-	345
	<u>174,339</u>	<u>17,193</u>	<u>55,929</u>	<u>247,461</u>
<b>TOTAL FUNDS</b>	<u><u>313,977</u></u>	<u><u>26,024</u></u>	<u><u>-</u></u>	<u><u>340,001</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	149,144	(115,268)	307	34,183
Revaluation Fund	-	-	(9,738)	(9,738)
Designated Fund	-	(15,614)	-	(15,614)
	<u>149,144</u>	<u>(130,882)</u>	<u>(9,431)</u>	<u>8,831</u>
<b>Restricted funds</b>				
Children's Renal Fund	34,908	(2,280)	-	32,628
Bladder Exstrophy Fund	19,594	(2,569)	-	17,025
Grants Awarded Not Yet Taken	-	(32,805)	-	(32,805)
Cheshire and Merseyside Kidney Information network Recipe	345	-	-	345
	<u>54,847</u>	<u>(37,654)</u>	<u>-</u>	<u>17,193</u>
<b>TOTAL FUNDS</b>	<u><u>203,991</u></u>	<u><u>(168,536)</u></u>	<u><u>(9,431)</u></u>	<u><u>26,024</u></u>

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	74,438	(326)	16,508	90,620
Revaluation Fund	3,076	45,936	6	49,018
Designated Fund	-	(4,064)	4,064	-
	<u>77,514</u>	<u>41,546</u>	<u>20,578</u>	<u>139,638</u>
<b>Restricted funds</b>				
Children's Renal Fund	23,320	13,123	-	36,443
Bladder Exstrophy Fund	-	421	3,006	3,427
Grants Awarded Not Yet Taken	173,698	(23,822)	(23,584)	126,292
Kidney Info Network	401	(116)	-	285
Urology Sports Day	3,912	(120)	-	3,792
Tameside Dialysis	977	125	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
	<u>202,308</u>	<u>(7,391)</u>	<u>(20,578)</u>	<u>174,339</u>
<b>TOTAL FUNDS</b>	<u><u>279,822</u></u>	<u><u>34,155</u></u>	<u><u>-</u></u>	<u><u>313,977</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	96,062	(106,235)	9,847	(326)
Revaluation Fund	-	-	45,936	45,936
Designated Fund	-	(4,064)	-	(4,064)
	<u>96,062</u>	<u>(110,299)</u>	<u>55,783</u>	<u>41,546</u>
<b>Restricted funds</b>				
Children's Renal Fund	13,348	(225)	-	13,123
Bladder Exstrophy Fund	421	-	-	421
Grants Awarded Not Yet Taken	-	(23,822)	-	(23,822)
Kidney Info Network	-	(116)	-	(116)
Urology Sports Day	-	(120)	-	(120)
Tameside Dialysis	125	-	-	125
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
	<u>16,894</u>	<u>(24,285)</u>	<u>-</u>	<u>(7,391)</u>
<b>TOTAL FUNDS</b>	<u><u>112,956</u></u>	<u><u>(134,584)</u></u>	<u><u>55,783</u></u>	<u><u>34,155</u></u>

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
<b>Unrestricted funds</b>				
General fund	74,438	33,857	(55,035)	53,260
Revaluation Fund	3,076	36,198	6	39,280
Designated Fund	-	(19,678)	19,678	-
	<u>77,514</u>	<u>50,377</u>	<u>(35,351)</u>	<u>92,540</u>
<b>Restricted funds</b>				
Children's Renal Fund	23,320	45,751	-	69,071
Bladder Exstrophy Fund	-	17,446	3,006	20,452
Grants Awarded Not Yet Taken	173,698	(56,627)	32,345	149,416
Kidney Info Network	401	(116)	-	285
Urology Sports Day	3,912	(120)	-	3,792
Tameside Dialysis	977	125	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	-	345	-	345
	<u>202,308</u>	<u>9,802</u>	<u>35,351</u>	<u>247,461</u>
<b>TOTAL FUNDS</b>	<u><u>279,822</u></u>	<u><u>60,179</u></u>	<u><u>-</u></u>	<u><u>340,001</u></u>

Kidneys For Life

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	245,206	(221,503)	10,154	33,857
Revaluation Fund	-	-	36,198	36,198
Designated Fund	-	(19,678)	-	(19,678)
	<u>245,206</u>	<u>(241,181)</u>	<u>46,352</u>	<u>50,377</u>
<b>Restricted funds</b>				
Children's Renal Fund	48,256	(2,505)	-	45,751
Bladder Exstrophy Fund	20,015	(2,569)	-	17,446
Grants Awarded Not Yet Taken	-	(56,627)	-	(56,627)
Kidney Info Network	-	(116)	-	(116)
Urology Sports Day	-	(120)	-	(120)
Tameside Dialysis	125	-	-	125
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	345	-	-	345
	<u>71,741</u>	<u>(61,939)</u>	<u>-</u>	<u>9,802</u>
<b>TOTAL FUNDS</b>	<u><u>316,947</u></u>	<u><u>(303,120)</u></u>	<u><u>46,352</u></u>	<u><u>60,179</u></u>

**Purpose of funds**

**Designated Fund**

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

**Revaluation Fund**

The revaluation fund recognises the amount by which the investments exceed their historical cost.

**Bladder Exstrophy Fund**

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

**Children's Renal Fund (formerly Child Transplant Games)**

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

**Kidney Info Network**

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2022

#### **14. MOVEMENT IN FUNDS - continued**

##### **Purpose of funds - continued**

###### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

###### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

###### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

###### Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

#### **15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022, except for a transaction of £350 with a company Professor Phil Kalra is a member of and has a position of control/management. All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

#### **16. FABRY NEPHROPATHY CONFERENCE FUND**

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Germany in May 2022. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2022.

	Balance at 1.5.21 £	Incoming £	Outgoing £	Balance at 30.4.22 £
Movement to date	<u>61,784</u>	<u>219,827</u>	<u>43,529</u>	<u>238,082</u>

The Fabry bank account was owed £32,740 by Kidneys for life at the 30th April 2022.

Kidneys For Life

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	101,774	80,669
<b>Other trading activities</b>		
Fundraising events	99,764	30,567
<b>Investment income</b>		
Dividend and stock income	2,437	1,706
Deposit account interest	16	14
	2,453	1,720
<b>Total incoming resources</b>	203,991	112,956
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	34,190	48,169
Postage and miscellaneous	2,069	4,111
Promotional costs	10,600	5,877
Event costs	12,478	4,198
Travel costs	74	270
Card fees	1,062	961
Christmas cards	2,138	2,764
	62,611	66,350
<b>Charitable activities</b>		
Grant management	17,304	16,502
Bladder Exstrophy Fund	2,345	-
Miscellaneous grants	13,340	3,535
Ward and medical equipment	118	100
Travel & conference bursaries	1,213	-
Small research grants	32,805	23,822
Nurse education	300	300
Patient support	2,426	310
Publication grants	700	-
	70,551	44,569
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	12,360	11,787
Insurance	607	677
Carried forward	12,967	12,464

This page does not form part of the statutory financial statements

Kidneys For Life

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2022

	30.4.22	30.4.21
	£	£
<b>Governance costs</b>		
Brought forward	12,967	12,464
Telephone	848	1,168
Accountancy	3,122	2,870
Investment management	2,795	2,789
Office Equipment & Computer Maintenance and Updates	15,642	4,374
	<hr/>	<hr/>
	35,374	23,665
	<hr/>	<hr/>
Total resources expended	168,536	134,584
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	35,455	(21,628)
	<hr/>	<hr/>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	307	9,847
Profit/(loss) on revaluation of investments	(9,738)	45,936
	<hr/>	<hr/>
<b>Net income</b>	26,024	34,155
	<hr/> <hr/>	<hr/> <hr/>

**Kidneys for Life**

England & Wales - Charity number 505256

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# Accounts

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# Paterson Brodie Limited

REGISTERED CHARITY NUMBER: 505256

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**Kidneys For Life**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2021**

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## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

##### **Objectives**

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Provision of a Renal Research Library available to all renal staff
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which is due to take place in Germany in 2022.

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account. In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2021

#### **OBJECTIVES AND ACTIVITIES**

diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

We took the difficult decision to not run a Research Grants round in the year 20/21 as our fundraising efforts were severely impacted by Covid-19 and subsequent lockdowns. Our grants are paid in arrears and with many of our researchers being temporarily moved to Covid-19 related projects there were delays in activating many of the projects that KFL had previously agreed to fund. The total of outstanding grants is £126,292 and in the last financial year we paid for the following projects:

- £10,000 was spent on 2018 Research Grant - Studying human kidney malformations in a dish
- £8,964 was spent on 2017 Research Grant - Investigating FGF23 as a modulator of renal hypertrophy
- £4,470 was spent on 2018 Research Grant - Investigation of gene therapy for the lower urinary tract
- £7,500 was spent on 2017 Research Grant - A zebrafish screen for chemicals to delay chronic kidney disease
- £4,407 was spent on 2017 Research Grant - A pilot analysis of the changes in the oral microbiome associated with kidney transplantation
- £199 was spent on 2019 Research Grant - A new device to simplify minimal invasive pyeloplasty
- £1,857 was spent on 2019 Research Grant - The role of high vascular flow and vascular patterning in tissue engineered renal genesis
- We contributed £310 for patient amenities.
- We supported a variety of miscellaneous grants totalling £3,535.
- We made awards to help fund further education of renal nursing staff totalling £300

More information of our research projects and researchers can be found on our website.

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £112,956 (2020 - £291,213). The charity expenditure for the financial year was £134,584 (2020 - £306,019).

The current market value of the KFL investment portfolio at the yearend was £299,338.

This has been a difficult year for Kidneys for Life with all our fundraising events being postponed. It has highlighted that the charity focuses too greatly on in person fundraising events and going forward we must try to diversify how our income is generated with a wider portfolio of income streams.

##### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2021

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our travel bursaries, nurse education grants, small research grants scheme and renal research library, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation (to stop progression to kidney failure) focusing on patients with membranous nephropathy, IgA Nephropathy and vasculitis
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant (particularly for membranous nephropathy and IgA nephropathy)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

##### **Organisation**

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the trustees who represent the Manchester Royal Infirmary, Salford Royal Infirmary and Royal Manchester Children's Hospital.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

##### **Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place on a quarterly basis and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

## Kidneys For Life

### Report of the Trustees for the Year Ended 30 April 2021

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
505256

Principal address  
Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

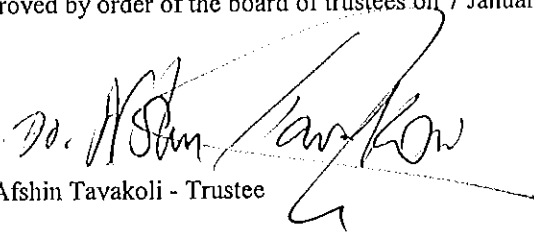
#### Trustees

Professor Titus Augustine	Consultant Surgeon
Professor Rachel Lennon	Consultant Paediatric Physician
Professor Sandip Mitra	Consultant Physician
Mr Afshin Tavakoli	Consultant Surgeon
Professor Phil Kalra	Consultant Physician
Dr Durga Kanigicherla	Consultant Nephrologist
Dr Amrit Kaur	Consultant in Paediatric Nephrology
Dr Smeeta Sinha	Consultant Nephrologist
Dr Michael Picton	Consultant Renal Physician

#### Independent Examiner

Paul Scriven FCCA  
the Association of Chartered Certified Accountants  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 7 January 2022 and signed on its behalf by:



Mr Afshin Tavakoli - Trustee

Independent Examiner's Report to the Trustees of  
Kidneys For Life

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Scriven FCCA  
the Association of Chartered Certified Accountants  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

7 January 2022

# Paterson Brodie Limited

## Kidneys For Life

### Statement of Financial Activities for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	63,830	16,839	80,669	130,553
Other trading activities	3	30,512	55	30,567	157,623
Investment income	4	1,720	-	1,720	3,037
<b>Total</b>		<u>96,062</u>	<u>16,894</u>	<u>112,956</u>	<u>291,213</u>
<b>EXPENDITURE ON</b>					
Raising funds		66,184	166	66,350	129,625
<b>Charitable activities</b>					
Expenditure on Charitable Activities		44,115	24,119	68,234	176,394
<b>Total</b>		<u>110,299</u>	<u>24,285</u>	<u>134,584</u>	<u>306,019</u>
Net gains/(losses) on investments		55,783	-	55,783	(3,212)
<b>NET INCOME/(EXPENDITURE)</b>		<u>41,546</u>	<u>(7,391)</u>	<u>34,155</u>	<u>(18,018)</u>
<b>Transfers between funds</b>	14	<u>20,578</u>	<u>(20,578)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>62,124</u>	<u>(27,969)</u>	<u>34,155</u>	<u>(18,018)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>77,514</u>	<u>202,308</u>	<u>279,822</u>	<u>297,840</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>139,638</u></u>	<u><u>174,339</u></u>	<u><u>313,977</u></u>	<u><u>279,822</u></u>

#### **CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

# Paterson Brodie Limited

## Kidneys For Life

### Balance Sheet 30 April 2021

	Notes	Unrestricted funds £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	136,480	162,858	299,338	290,160
<b>CURRENT ASSETS</b>					
Stocks	11	1,533	-	1,533	-
Debtors	12	6,146	461	6,607	4,810
Cash at bank and in hand		17,690	17,639	35,329	75,643
		<u>25,369</u>	<u>18,100</u>	<u>43,469</u>	<u>80,453</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(22,211)	(6,619)	(28,830)	(90,791)
<b>NET CURRENT ASSETS</b>		<u>3,158</u>	<u>11,481</u>	<u>14,639</u>	<u>(10,338)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>139,638</u>	<u>174,339</u>	<u>313,977</u>	<u>279,822</u>
<b>NET ASSETS</b>		<u><u>139,638</u></u>	<u><u>174,339</u></u>	<u><u>313,977</u></u>	<u><u>279,822</u></u>

The notes form part of these financial statements

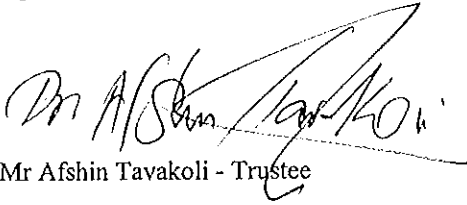
## Kidneys For Life

### Balance Sheet - continued

30 April 2021

<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		90,620	74,438
Revaluation Fund		49,018	3,076
		<u>139,638</u>	<u>77,514</u>
Restricted funds:			
Children's Renal Fund		36,443	23,320
Bladder Exstrophy Fund		3,427	-
Grants Awarded Not Yet Taken		126,292	173,698
Kidney Info Network		285	401
Urology Sports Day		3,792	3,912
Tameside Dialysis		1,102	977
Adult Transplant Games		1,000	-
Polycystic kidney disease research		1,998	-
		<u>174,339</u>	<u>202,308</u>
<b>TOTAL FUNDS</b>		<u><u>313,977</u></u>	<u><u>279,822</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2022 and were signed on its behalf by:



Mr Afshin Tavakoli - Trustee



Professor Rachel Lennon - Trustee

## Kidneys For Life

### Notes to the Financial Statements for the Year Ended 30 April 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

##### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	30.4.21	30.4.20
	£	£
Donations	80,669	130,553
	<u>          </u>	<u>          </u>

Donations includes £16,839 (2020 - £11,557) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Urology Sports Day, Tameside Dialysis, Adult Games and Polycystic Kidney Disease Research.

#### 3. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Fundraising events	30,567	157,623
	<u>          </u>	<u>          </u>

Fundraising includes £55 (2020 - £15,545) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games).

# Paterson Brodie Limited

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 4. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Dividend and stock income	1,706	2,979
Deposit account interest	14	58
	<u>1,720</u>	<u>3,037</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

##### Trustees' expenses

Travel bursaries awarded during the year towards the cost of attending seminars and research workshops were as follows:-

	30.4.21	30.4.20
	£	£
Professor Titus Augustine	-	800
Dr Smeeta Sinha	-	800
	<u>-</u>	<u>1,600</u>

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
Staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

#### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	118,996	11,557	130,553
Other trading activities	142,078	15,545	157,623
Investment income	3,036	1	3,037
<b>Total</b>	<u>264,110</u>	<u>27,103</u>	<u>291,213</u>
<b>EXPENDITURE ON</b>			
Raising funds	129,525	100	129,625
<b>Charitable activities</b>			
Expenditure on Charitable Activities	94,278	82,116	176,394

# Paterson Brodie Limited

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	223,803	82,216	306,019
Net gains/(losses) on investments	(3,212)	-	(3,212)
<b>NET INCOME/(EXPENDITURE)</b>	37,095	(55,113)	(18,018)
Transfers between funds	(70,730)	70,730	-
Net movement in funds	(33,635)	15,617	(18,018)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	111,149	186,691	297,840
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>77,514</u>	<u>202,308</u>	<u>279,822</u>

#### 8. NET GAINS/(LOSSES) ON INVESTMENTS

Realised net gains on investments	30,421	30,420
	£	£
Share dealing - gains	14,428	3,127
Share dealing - losses	(4,581)	(3,697)
	9,847	(570)
Unrealised gain/(loss) on revaluation	45,936	(2,642)
	<u>55,783</u>	<u>(3,212)</u>

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges	£	£
	<u>480</u>	<u>287</u>

#### 9. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020 and 30 April 2021	<u>1,518</u>	<u>13,535</u>	<u>15,053</u>
<b>DEPRECIATION</b>			
At 1 May 2020 and 30 April 2021	<u>1,518</u>	<u>13,535</u>	<u>15,053</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2020	<u>-</u>	<u>-</u>	<u>-</u>

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 10. FIXED ASSET INVESTMENTS

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at mid market value at the year end date

#### 11. STOCKS

	30.4.21	30.4.20
	£	£
Finished goods	1,533	-
	<u>1,533</u>	<u>-</u>

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	2,017	4,234
Provision for tax rebate	2,446	-
Prepayments	2,144	576
	<u>6,607</u>	<u>4,810</u>

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade creditors	20,229	-
Taxation and social security	171	-
Other creditors	8,430	90,791
	<u>28,830</u>	<u>90,791</u>

#### 14. MOVEMENT IN FUNDS

	At 1.5.20	Net	Transfers	At
	£	movement	between	30.4.21
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	74,438	(326)	16,508	90,620
Revaluation Fund	3,076	45,936	6	49,018
Designated Fund	-	(4,064)	4,064	-
	<u>77,514</u>	<u>41,546</u>	<u>20,578</u>	<u>139,638</u>
<b>Restricted funds</b>				
Children's Renal Fund	23,320	13,123	-	36,443
Bladder Exstrophy Fund	-	421	3,006	3,427
Grants Awarded Not Yet Taken	173,698	(23,822)	(23,584)	126,292
Kidney Info Network	401	(116)	-	285
Urology Sports Day	3,912	(120)	-	3,792
Tameside Dialysis	977	125	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
	<u>202,308</u>	<u>(7,391)</u>	<u>(20,578)</u>	<u>174,339</u>
<b>TOTAL FUNDS</b>	<u>279,822</u>	<u>34,155</u>	<u>-</u>	<u>313,977</u>

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	96,062	(106,235)	9,847	(326)
Revaluation Fund	-	-	45,936	45,936
Designated Fund	-	(4,064)	-	(4,064)
	<u>96,062</u>	<u>(110,299)</u>	<u>55,783</u>	<u>41,546</u>
<b>Restricted funds</b>				
Children's Renal Fund	13,348	(225)	-	13,123
Bladder Exstrophy Fund	421	-	-	421
Grants Awarded Not Yet Taken	-	(23,822)	-	(23,822)
Kidney Info Network	-	(116)	-	(116)
Urology Sports Day	-	(120)	-	(120)
Tameside Dialysis	125	-	-	125
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
	<u>16,894</u>	<u>(24,285)</u>	<u>-</u>	<u>(7,391)</u>
<b>TOTAL FUNDS</b>	<u>112,956</u>	<u>(134,584)</u>	<u>55,783</u>	<u>34,155</u>

#### Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
<b>Unrestricted funds</b>				
General fund	79,446	81,874	(86,882)	74,438
Revaluation Fund	6,771	(2,642)	(1,053)	3,076
Designated Fund	24,932	(42,137)	17,205	-
	<u>111,149</u>	<u>37,095</u>	<u>(70,730)</u>	<u>77,514</u>
<b>Restricted funds</b>				
Children's Renal Fund	29,247	(5,927)	-	23,320
Bladder Exstrophy Fund	16,818	(4,062)	(12,756)	-
Grants Awarded Not Yet Taken	140,126	(49,914)	83,486	173,698
Kidney Info Network	500	(99)	-	401
Urology Sports Day	-	3,912	-	3,912
Tameside Dialysis	-	977	-	977
	<u>186,691</u>	<u>(55,113)</u>	<u>70,730</u>	<u>202,308</u>
<b>TOTAL FUNDS</b>	<u>297,840</u>	<u>(18,018)</u>	<u>-</u>	<u>279,822</u>

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	264,110	(181,666)	(570)	81,874
Revaluation Fund	-	-	(2,642)	(2,642)
Designated Fund	-	(42,137)	-	(42,137)
	<u>264,110</u>	<u>(223,803)</u>	<u>(3,212)</u>	<u>37,095</u>
<b>Restricted funds</b>				
Children's Renal Fund	20,535	(26,462)	-	(5,927)
Bladder Exstrophy Fund	590	(4,652)	-	(4,062)
Grants Awarded Not Yet Taken	-	(49,914)	-	(49,914)
Kidney Info Network	1	(100)	-	(99)
Urology Sports Day	5,000	(1,088)	-	3,912
Tameside Dialysis	977	-	-	977
	<u>27,103</u>	<u>(82,216)</u>	<u>-</u>	<u>(55,113)</u>
<b>TOTAL FUNDS</b>	<u>291,213</u>	<u>(306,019)</u>	<u>(3,212)</u>	<u>(18,018)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	79,446	81,548	(70,374)	90,620
Revaluation Fund	6,771	43,294	(1,047)	49,018
Designated Fund	24,932	(46,201)	21,269	-
	<u>111,149</u>	<u>78,641</u>	<u>(50,152)</u>	<u>139,638</u>
<b>Restricted funds</b>				
Children's Renal Fund	29,247	7,196	-	36,443
Bladder Exstrophy Fund	16,818	(3,641)	(9,750)	3,427
Grants Awarded Not Yet Taken	140,126	(73,736)	59,902	126,292
Kidney Info Network	500	(215)	-	285
Urology Sports Day	-	3,792	-	3,792
Tameside Dialysis	-	1,102	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
	<u>186,691</u>	<u>(62,504)</u>	<u>50,152</u>	<u>174,339</u>
<b>TOTAL FUNDS</b>	<u>297,840</u>	<u>16,137</u>	<u>-</u>	<u>313,977</u>

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	360,172	(287,901)	9,277	81,548
Revaluation Fund	-	-	43,294	43,294
Designated Fund	-	(46,201)	-	(46,201)
	<u>360,172</u>	<u>(334,102)</u>	<u>52,571</u>	<u>78,641</u>
<b>Restricted funds</b>				
Children's Renal Fund	33,883	(26,687)	-	7,196
Bladder Exstrophy Fund	1,011	(4,652)	-	(3,641)
Grants Awarded Not Yet Taken	-	(73,736)	-	(73,736)
Kidney Info Network	1	(216)	-	(215)
Urology Sports Day	5,000	(1,208)	-	3,792
Tameside Dialysis	1,102	-	-	1,102
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
	<u>43,997</u>	<u>(106,501)</u>	<u>-</u>	<u>(62,504)</u>
<b>TOTAL FUNDS</b>	<u>404,169</u>	<u>(440,603)</u>	<u>52,571</u>	<u>16,137</u>

The grants awarded not yet taken resources expended figure for this year of £23,822 is reduced by £13,575 2015 grant awarded returned as the project was not undertaken.

#### Purpose of funds

##### Designated Fund

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

##### Revaluation Fund

The revaluation fund recognises the amount by which the investments exceed their historical cost.

##### Bladder Exstrophy Fund

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

##### Children's Renal Fund (formerly Child Transplant Games)

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

##### Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2021

#### 14. MOVEMENT IN FUNDS - continued

##### Purpose of funds - continued

##### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

##### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

##### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

##### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

#### 16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Germany in 2022. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2021.

	Balance at			Balance at
	1.5.20	Incoming	Outgoing	30.4.21
	£	£	£	£
Movement to date	68,034	17	6,267	61,784

# Paterson Brodie Limited

## Kidneys For Life

### Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	80,669	130,553
<b>Other trading activities</b>		
Fundraising events	30,567	157,623
<b>Investment income</b>		
Dividend and stock income	1,706	2,979
Deposit account interest	14	58
	<hr/>	<hr/>
	1,720	3,037
	<hr/>	<hr/>
<b>Total incoming resources</b>	112,956	291,213
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	48,169	75,556
Postage and miscellaneous	4,111	2,844
Promotional costs	5,877	8,449
Event costs	4,198	37,285
Travel costs	270	1,002
Card fees	961	2,946
Christmas cards	2,764	1,543
	<hr/>	<hr/>
	66,350	129,625
<b>Charitable activities</b>		
Grant management	16,502	25,375
Bladder Exstrophy Fund	-	4,652
Children's Renal Fund (formerly Childrens Transplant Games)	-	26,462
Miscellaneous grants	3,535	11,417
Ward and medical equipment	100	13
Travel & conference bursaries	-	16,216
Books and journals	-	139
Small research grants	23,822	49,914
Nurse education	300	2,994
Patient support	310	11,358
Publication grants	-	1,110
Urology Sports Day	-	1,088
	<hr/>	<hr/>
	44,569	150,738
<b>Support costs</b>		

This page does not form part of the statutory financial statements

## Kidneys For Life

### Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	30.4.21	30.4.20
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	11,787	12,749
Insurance	677	651
Telephone	1,168	928
Accountancy	2,870	3,006
Investment management	2,789	2,914
Office Equipment & Computer Maintenance and Updates	4,374	5,408
	<u>23,665</u>	<u>25,656</u>
Total resources expended	<u>134,584</u>	<u>306,019</u>
<b>Net expenditure before gains and losses</b>	<b>(21,628)</b>	<b>(14,806)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	9,847	(570)
Profit/(loss) on revaluation of investments	45,936	(2,642)
<b>Net income/(expenditure)</b>	<u><u>34,155</u></u>	<u><u>(18,018)</u></u>