

THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

England & Wales · Charity number 505091

Details

Status Registered

Legal form Other

Registered 1976-04-12

Register [View on the Charity Commission register](#)

Contact

Address Diocesan Offices
Clayton House
Walker Industrial Estate
Walker Road OFFICE PARK
Guide
BLACKBUR

Phone 01254503070

Email graeme.pollard@blackburn.anglican.org

Website www.blackburn.anglican.org

Activities

Objects: TO PROVIDE ASSISTANCE TO WIDOWS AND ORPHANS OF CLERGYMEN (BENEFICED OF LICENSED UNDER SEAL TO ORRICIATE IN THE DIOCESE OF BLACKBURN AT THE TIMES OF THEIR RESPECTIVE DEATHS) WHO ARE IN NEED OF SUCH ASSISTANCE AND SUBJECT THERETO IN RELIEVING RETIRED CLERGY WHO AT THE DATE OF RETIREMENT WERE BENEFICED OF LICENSED UNDER SEAL TO OFFICIATE IN THE DIOCESE OF BLACKBURN WHO ARE IN NEED OF ASSISTANCE PREFERENCE BEING GIVEN TO SUCH CLERGYMEN WHO OFFICIATED IN OR NEAR THE BOROUGH OF PRESTON.

Activities: TO HELP CLERGY WIDOWS AND RETIRED CLERGY IN CASES OF FINANCIAL HARDSHIP, PARTICULARLY WITH HOUSING COSTS. SOCIAL EVENTS ARE HELD AND THE SERVICES OF A DIOCESAN OFFICER AND VISITORS ARE PROVIDED.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** Elderly/old People

Geography

- **Area of benefit:** DIOCESE OF BLACKBURN.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£79,448	£207,452	-	-
2023-12-31	£77,770	£71,994	-	-
2022-12-31	£77,845	£90,212	-	-
2021-12-31	£75,721	£49,893	-	-
2020-12-31	£72,913	£45,155	-	-

Trustees

Name	Role	Appointed
Blackburn Diocesan Board of Finance Ltd		2023-11-08

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/01/2024** To **31/12/2024**

Charity name: THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

Charity registration number: 505091

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs. Social events are held and the services of a diocesan officer and visitors are provided.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given via dedicated officers to retired clergy and widows and orphans. Also, specific grant support is provided depending on situation and circumstance
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the Charity Commission's published guidance on the public benefit requirement in general and, more particularly, in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The fund has supported 156 (2023: 141) retired clergy, widows and orphans over the period. There is a general grant to retired clergy each period and specific grants in relation to personal circumstances and needs. Dedicated support was provided to clergy widows.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds at the beginning of the year were £2,950,906 (2023: £2,762,002). Income during the year was £79,448 (2023: £77,770), expenditure - £207,452 (2023: £71,994). Total funds at the end of the year are £2,884,977 (2023: £2,950,906)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Retention of income to respond to needs and be generous to many beneficiaries.
Amount of reserves held	Para 1.22	£492,263
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are satisfied that the charity has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is investment income generated by its endowment funds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment policies are based on two key policies: Ethical investment – the charity seeks to pursue an investment policy consistent with the values of the Christian faith. This is achieved by following the EIAG guidelines and policies of the National Investing Bodies of the Church of England. Long-term responsibilities – the Trustees are aware of their long-term responsibilities in respect of endowed funds and as a result follow a correspondingly prudent approach to investment decisions. Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value and the possible need to realise investments to meet operational needs.
A description of the principal risks facing the charity	Para 1.46	Reduction in investment income due to adverse movements on the global investment markets

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Scheme of the High Court of Justice (Chancery Division) of 22 April 1948 and of the Charity Commissioners dated 1 March 1976 and scheme dated 28 April 1998
How is the charity constituted?	Para 1.25	Unincorporated association but part of the Blackburn Diocesan Board of Finance Ltd (charity number 247647, company number 225457)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Bishop of Blackburn

Reference and Administrative details

Charity name	The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy
Other name the charity uses	The Bishop of Blackburn's Clergy Widows and Dependants Fund
Registered charity number	505091
Charity's principal address	Diocesan Offices Clayton House Walker Officer Park Blackburn BB1 2QE

Names of the charity trustees who manage the charity

Trustee name	Dates acted if not for whole year
The Blackburn Diocesan Board of Finance Ltd (Registered charity number. 247647)	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	There are no assets that a held in this capacity
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Additional information (optional)

Names and addresses of advisers to the Blackburn Diocesan Board of Finance Ltd, sole corporate trustee of this charity

Type of adviser	Name	Address
Solicitors	Anthony Collins	134 Edmund Street, Birmingham B3 2ES
Bankers	National Westminster Bank	35 King William St, Blackburn BB1 7DJ
Investment Managers	CCLA Investment Management Ltd	Senator House, 85 Queen Victoria St, London EC4V 4ET
Independent Examiner	Nicola O'Sullivan FCA DChA	BHP LLP, One Waterside Place, Basin Square, Brimington Rd, Chesterfield S41 7FH

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	David Barlow
Position (eg Secretary, Chair, etc)	Chair of the Blackburn Diocesan Board of Finance
Date	17/10/2025

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of The Bishop Of Blackburn's Fund For The Widows And Orphans Of Poor Clergy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola O'Sullivan
Signer ID: MMITLPRPJQ...

Nicola O'Sullivan FCA DChA
BHP LLP
One Waterside Place,
Basin Square,
Brimington Rd,
Chesterfield
S41 7FH

Date: 23/10/2025 GMT



The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy			Charity No	505091
Annual accounts for the period				
From	Period start date	01/01/2024	To	Period end date
				31/12/2024

Section A Statement of financial activities

Recommended categories by activity	Current year Unrestricted funds £	Current year Endowment funds £	Current year Total funds £	Prior year Unrestricted funds (as restated) £	Prior year Endowment funds (as restated) £	Prior year Total funds (as restated) £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	-	-	-	-	-	-
Charitable activities	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-
Investments	79,448	-	79,448	77,770	-	77,770
Separate material item of income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	79,448	-	79,448	77,770	-	77,770
Resources expended (Note 4)						
Expenditure on:						
Raising funds	-	-	-	-	-	-
Charitable activities	207,452	-	207,452	71,994	-	71,994
Separate material item of expense	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	207,452	-	207,452	71,994	-	71,994
Net income/(expenditure) before investment gains/(losses)	- 128,004	-	- 128,004	5,776	-	5,776
Net gains/(losses) on investments	1,359	60,716	62,075	16,008	199,136	183,128
Net income/(expenditure)	- 126,645	60,716	- 65,929	- 10,232	199,136	188,904
Extraordinary items	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-	-
Net movement in funds	- 126,645	60,716	- 65,929	- 10,232	199,136	188,904
Reconciliation of funds:						
Total funds brought forward - as restated	618,908	2,331,998	2,950,906	629,140	2,132,862	2,762,002
Total funds carried forward	492,263	2,392,714	2,884,977	618,908	2,331,998	2,950,906

Section B Balance sheet

	Unrestricted funds £	Endowment funds £	Total this year £	Last Year Unrestricted funds (as restated)	Last Year Endowment funds (as restated)	Total last year (as restated) £
Fixed assets						
Investments (Note 8)	246,064	2,392,714	2,638,778	244,705	2,331,998	2,576,703
Total fixed assets	246,064	2,392,714	2,638,778	244,705	2,331,998	2,576,703
Current assets						
Debtors (Note 9)	19,200	-	19,200	18,859	-	18,859
Cash at bank and in hand (Note 11)	230,999	-	230,999	358,344	-	358,344
Total current assets	250,199	-	250,199	377,203	-	377,203
Creditors: amounts falling due within one year (Note 10)	4,000	-	4,000	3,000	-	3,000
Net current assets/(liabilities)	246,199	-	246,199	374,203	-	374,203
Total assets less current liabilities	492,263	2,392,714	2,884,977	618,908	2,331,998	2,950,906
Total net assets or liabilities	492,263	2,392,714	2,884,977	618,908	2,331,998	2,950,906
Funds of the Charity						
Endowment funds (Note 12)	-	2,392,714	2,392,714	-	2,331,998	2,331,998
Unrestricted funds	492,263	-	492,263	618,908	-	618,908
Revaluation reserve			-			-
Total funds	492,263	2,392,714	2,884,977	618,908	2,331,998	2,950,906
Signed by one or two trustees on behalf of all the trustees	Signature			Print Name		Date of approval dd/mm/yyyy
				David Barlow Chair of the Blackburn Diocesan Board of Finance		

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue in operational existence in the foreseeable future.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

The prior year figures have been restated to remove the value of investments that did not legally belong to the charity. They have also been restated to value listed investments previously held at cost at fair value in accordance with the SORP. The result of these adjustments was a decrease in investments of £145,175 and a corresponding decrease in endowment funds at 31 December 2023.

Note 2 Accounting policies**2.1 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐
Yes	No	N/a						
☐	☒	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
	The value of any voluntary help received is not included in the accounts but is described	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	Yes	No	N/a			
Yes	No	N/a						

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

✓		
Yes	No	N/a
✓		
Yes	No	N/a
		✓
Yes	No	N/a
		✓
Yes	No	N/a
		✓
Yes	No	N/a
✓		

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
✓		
Yes	No	N/a
		✓
Yes	No	N/a
✓	✓	✓
Yes	No	N/a
		✓
Yes	No	N/a
✓		
Yes	No	N/a
✓		
Yes	No	N/a
✓	✓	✓
Yes	No	N/a
✓	✓	✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least
	They are valued at cost.
	The depreciation rates and methods used are disclosed in note 9.2.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5
	They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held, and

Yes	No	N/a
✓	✓	✓
Yes	No	N/a
✓	✓	✓
Yes	No	N/a
✓	✓	✓
Yes	No	N/a

scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

✓	✓	
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Yes No N/a

✓	✓	✓
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They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes No N/a

✓	✓	✓
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Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes No N/a

✓	✓	✓
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Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes No N/a

✓	✓	✓
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Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes No N/a

✓	✓	✓
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Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes No N/a

✓	✓	✓
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Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes No N/a

✓	✓	✓
---	---	---

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes No N/a

✓	✓	✓
---	---	---

They are valued at fair value except where they qualify as basic financial instruments.

Yes No N/a

✓	✓	✓
---	---	---

Note 3

Analysis of income

		Unrestricted funds	Total funds £	Prior Year Unrestricted funds	Prior year Total funds £
Analysis					
Donations and legacies:	Donations and gifts	-	-	-	-
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
	Total	-	-	-	-
Income from investments:	Interest income	-	-	-	-
	Dividend income	79,448	79,448	77,770	77,770
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	79,448	79,448	77,770	77,770
TOTAL INCOME		79,448	79,448	77,770	77,770

Note 4

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Grants to parent company	124,852	-	-	124,852	-	-	-	-
Grants to individuals	77,800	-	-	77,800	67,050	-	-	67,050
Grants for removal costs	3,000	-	-	3,000	4,944	-	-	4,944
Other	1,800	-	-	1,800	-	-	-	-
Total expenditure on charitable activities	207,452	-	-	207,452	71,994	-	-	71,994
TOTAL EXPENDITURE	207,452	-	-	207,452	71,994	-	-	71,994

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£	£	£	£	£
General support	-	77,800	-	77,800	-	67,050	-	67,050
Support with removal costs	-	3,000	-	3,000	-	4,944	-	4,944
Support with retirement housing	-	124,852	-	124,852	-	-	-	-
Governance cost	-	-	1,800	1,800	-	-	-	-
Total	-	205,652	1,800	207,452	-	71,994	-	71,994

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	1,800	-	-	1,800	Allocated based on cost of activities undertaken directly
Total	-	1,800		-	1,800	

Last year

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	-	-	-	-	Allocated based on cost of activities undertaken directly
Total	-	-	-	-	-	

Note 6 Details of certain items of expenditure**6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
1,800	-

Note 7 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		77,800	Nil	77,800
Financial assistance - removal costs for retired clergy		3,000	Nil	3,000
Grant supports towards the clergy retirement housing scheme	124,852		Nil	124,852
Total	124,852	80,800	-	205,652

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		67,050	Nil	67,050
Financial assistance - removal costs for retired clergy		4,944	Nil	4,944
Total	-	71,994	-	71,994

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Note 8 Investment assets

Please complete this note if the charity has any investment assets.

8.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Unlisted CBF investments			Total
Carrying (fair) value at beginning of period (as restated)		72,500	2,504,203	-	-	2,576,703
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		9,000	53,075	-	-	62,075
Carrying (fair) value at end of year	-	81,500	2,557,278	-	-	2,638,778

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

8.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

Cash or cash equivalents

Listed investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
81,500	-
2,557,278	-
2,638,778	-

Note 9
 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

9.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
19,200	18,859
-	-
-	-

Note 10

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

10.1 Analysis of creditors

Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
4,000	3,000	-	-
Total 4,000	3,000	-	-

Note 11 **Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
230,999	358,344
-	-
230,999	358,344

Note 12

Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward (as restated) £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	618,908	79,448	- 207,452	-	1,359	492,263
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,331,998	-	-	-	60,716	2,392,714
Total Funds			2,950,906	79,448	- 207,452	-	62,075	2,884,977

12.2 Details of material funds held and movements during the PREVIOUS reporting period - as restated

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances b/f £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/f £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	629,140	77,770	- 71,994	-	16,008	618,908
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,132,862	-	-	-	199,136	2,331,998
Total Funds			2,762,002	77,770	- 71,994	-	183,128	2,950,906

Note 13 **Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

13.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

13.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Blackburn Diocesan Board of Finance	Parent	Grants paid	124,852	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

None

For any related party, please provide details of any guarantees given or received.

None

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From **01/01/2023** **To** **31/12/2023**

Charity name: THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

Charity registration number: 505091

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs. Social events are held and the services of a diocesan officer and visitors are provided.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given via dedicated officers to retired clergy and widows and orphans. Also, specific grant support is provided depending on situation and circumstance
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the Charity Commission's published guidance on the public benefit requirement in general and, more particularly, in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The fund has supported 141 (2022: 187) retired clergy, widows and orphans over the period. There is a general grant to retired clergy each period and specific grants in relation to personal circumstances and need. Dedicated support was provided to clergy widows.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds at the beginning of the year were £2,892,074 (2022: ££3,238,771). Income during the year was £77,770 (2022: £77,845), expenditure - £71,994 (2022: £90,212). Total funds at the end of the year are £3,096,081 (2022: £2,892,074)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Retention of income to respond to needs and be generous to many beneficiaries.
Amount of reserves held	Para 1.22	£618,909
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are satisfied that the charity has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is investment income generated by its endowment funds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment policies are based on two key policies: Ethical investment – the charity seeks to pursue an investment policy consistent with the values of the Christian faith. This is achieved by following the EIAG guidelines and policies of the National Investing Bodies of the Church of England. Long-term responsibilities – the Trustees are aware of their long-term responsibilities in respect of endowed funds and as a result follow a correspondingly prudent approach to investment decisions. Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value and the possible need to realise investments to meet operational needs.
A description of the principal risks facing the charity	Para 1.46	Reduction in investment income due to adverse movements on the global investment markets

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Scheme of the High Court of Justice (Chancery Division) of 22 April 1948 and of the Charity Commissioners dated 1 March 1976 and scheme dated 28 April 1998
How is the charity constituted?	Para 1.25	Unincorporated association but part of the Blackburn Diocesan Board of Finance Ltd (charity number 247647, company number 225457)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Bishop of Blackburn

Reference and Administrative details

Charity name	The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy
Other name the charity uses	The Bishop of Blackburn's Clergy Widows and Dependents Fund
Registered charity number	505091
Charity's principal address	Diocesan Offices Clayton House Walker Officer Park Blackburn BB1 2QE

Names of the charity trustees who manage the charity

Trustee name	Dates acted if not for whole year
Mr Stephen Whittaker	Resigned 07/11/2023
Rt Rev Philip North	Resigned 07/11/2023
The Blackburn Diocesan Board of Finance Ltd (Registered charity number. 247647)	Appointed 08/11/2023

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	There are no assets that a held in this capacity
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Additional information (optional)

Names and addresses of advisers to the Blackburn Diocesan Board of Finance Ltd, sole corporate trustee of this charity

Type of adviser	Name	Address
Solicitors	Anthony Collins	134 Edmund Street, Birmingham B3 2ES
Bankers	National Westminster Bank	35 King William St, Blackburn BB1 7DJ
Investment Managers	CCLA Investment Management Ltd	Senator House, 85 Queen Victoria St, London EC4V 4ET
Independent Examiner	Haysmacintyre LLP	10 Queen Street Place, London EC4R 1AG

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	David Barlow
Position (eg Secretary, Chair, etc)	Chair of the Blackburn Diocesan Board of Finance
Date	31/10/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy charity

I report to the Trustees on my examination of the accounts of The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy for the year ended 31 December 2023 which are set out on in sections A to C.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
Haysmacintyre LLP,
10 Queen Street Place
London
EC4R 1AG

Date: 11 November 2024



The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy		Charity No	505091
Annual accounts for the period			
Period start date	01/01/2023	To	Period end date
			31/12/2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	77,770	-	-	77,770	77,845
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	77,770	-	-	77,770	77,845
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	71,994	-	-	71,994	90,212
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	71,994	-	-	71,994	90,212
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	5,776	-	-	5,776	- 12,367
Net income/(expenditure)	S14	- 16,008	-	214,239	198,231	- 334,330
Extraordinary items	S15	- 10,232	-	214,239	204,007	- 346,697
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 10,232	-	214,239	204,007	- 346,697
Reconciliation of funds:						
Total funds brought forward	S21	629,141	-	2,262,933	2,892,074	3,238,771
Total funds carried forward	S22	618,909	-	2,477,172	3,096,081	2,892,074

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £	Endowment funds £	Total this year £	Last Year Unrestricted funds	Last Year Endowment funds	Total last year £
Fixed assets								
Investments	(Note 8)	B04	244,705	2,477,173	2,721,878	260,713	2,262,933	2,523,646
Total fixed assets		B05	244,705	2,477,173	2,721,878	260,713	2,262,933	2,523,646
Current assets								
Debtors	(Note 9)	B07	18,859	-	18,859	18,859	-	18,859
Cash at bank and in hand	(Note 11)	B09	358,344	-	358,344	349,569	-	349,569
Total current assets		B10	377,203	-	377,203	368,428	-	368,428
Creditors: amounts falling due within one year								
	(Note 10)	B11	3,000	-	3,000	-	-	-
Net current assets/(liabilities)		B12	374,203	-	374,203	368,428	-	368,428
Total assets less current liabilities		B13	618,908	2,477,173	3,096,081	629,141	2,262,933	2,892,074
Total net assets or liabilities		B16	618,908	2,477,173	3,096,081	629,141	2,262,933	2,892,074
Funds of the Charity								
Endowment funds	(Note 12)	B17	-	2,477,173	2,477,173	-	2,262,933	2,262,933
Unrestricted funds		B19	618,908	-	618,908	629,141	-	629,141
Revaluation reserve		B20			-			-
Total funds		B21	618,908	2,477,173	3,096,081	629,141	2,262,933	2,892,074
Signed by one or two trustees on behalf of all the trustees			Signature			Print Name		Date of approval dd/mm/yyyy
						David Barlow Chair of the Blackburn Diocesan Board of Finance		31/10/2024

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

<i>The trustees are satisfied that there are no material uncertainties about the charity's ability to continue in operational existence in the foreseeable future.</i>

Disclosure of any uncertainties that make the going concern assumption doubtful;

<i>Not applicable</i>

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☒	☐	☐						
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☒	☐	☐																		
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐												
Yes	No	N/a																		
☐	☒	☐																		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																		
☐	☐	☒																		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																		
☐	☐	☒																		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒						
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		

income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost

		✓
--	--	---

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

		✓
--	--	---

Yes No N/a

		✓
--	--	---

Yes No N/a

		✓
--	--	---

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

		✓
--	--	---

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

		✓
--	--	---

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

--

Yes No N/a

They are valued at cost.

✓	✓	✓
---	---	---

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

They are valued at cost.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes No N/a

✓	✓	
---	---	--

Yes No N/a

✓	✓	✓
---	---	---

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes No N/a

✓	✓	✓
---	---	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes No N/a

✓	✓	✓
---	---	---

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes No N/a

✓	✓	✓
---	---	---

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes No N/a

✓	✓	✓
---	---	---

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes No N/a

✓	✓	✓
---	---	---

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes No N/a

✓	✓	✓
---	---	---

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

They are valued at fair value except where they qualify as basic financial instruments.

Note 3	Analysis of income
--------	--------------------

Analysis		Unrestricted funds	Total funds £	Prior Year Unrestricted funds	Prior year Total funds £
Donations and legacies:	Donations and gifts	-	-	-	-
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
	Total	-	-	-	-
Income from investments:	Interest income	-	-	-	-
	Dividend income	77,770	77,770	77,845	77,845
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	77,770	77,770	77,845	77,845
TOTAL INCOME		77,770	77,770	77,845	77,845

Section C	Notes to the accounts	(cont)
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Note 4 **Analysis of expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Honorarium and expenses - fund	-	-	-	-	-	-	-	-
Grants to individuals	67,050	-	-	67,050	84,170	-	-	84,170
Grants for removal costs	4,944	-	-	4,944	7,242	-	-	7,242
Other	-	-	-	-	1,200	-	-	1,200
Total expenditure on charitable activities	71,994	-	-	71,994	90,212	-	-	90,212
TOTAL EXPENDITURE	71,994	-	-	71,994	90,212	-	-	90,212

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£	£	£	£	£
General support	-	67,050		67,050	-	84,170		82,970
Support with removal costs	-	4,944		4,944	-	7,242		7,242
	-	-	-	-	-	-	-	-
Total	-	71,994	-	71,994	-	91,412	1,200	90,212

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	-	-	-	-	Allocated based on cost of activities undertaken directly
Total	-	-		-	-	

Last year

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	- 1,200	-	-	- 1,200	Allocated based on cost of activities undertaken directly
Total	-	- 1,200	-	-	- 1,200	

Note 6 Details of certain items of expenditure**6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
-	- 1,200

Section C**Notes to the accounts****(cont)****Note 7 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		67,050	Nil	67,050
Financial assistance - removal costs for retired clergy		4,944	Nil	4,944
			-	
Total	-	71,994	-	71,994

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Financial assistance - grants to clergy widows and retired clergy		84,170	Nil	84,170
Financial assistance - removal costs for retired clergy		7,242	Nil	7,242
			-	
Total	-	91,412	-	91,412

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Note 8 Investment assets

Please complete this note if the charity has any investment assets.

8.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Unlisted CBF investments			Total
Carrying (fair) value at beginning of period		5,526	2,518,120	-	-	2,523,646
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		-	198,231	-	-	198,231
Carrying (fair) value at end of year	-	5,526	2,716,351	-	-	2,721,877

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

8.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

Cash or cash equivalents

Listed investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	5,526
2,716,351	-
2,716,351	5,526

Note 9 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

9.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
18,859	18,859
-	-
-	-

Note 10 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

10.1 Analysis of creditors

Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
3,000	-	-	-
Total 3,000	-	-	-

Note 11 **Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
358,344	349,569
-	-
358,344	380,795

Section C	Notes to the accounts	(cont)
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Note 12 **Charity funds**

12.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	629,141	77,770	- 71,994	- -	16,008	618,909
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,262,933	-	-	-	214,239	2,477,172
Total Funds			2,892,074	77,770	- 71,994	-	198,231	3,096,081

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances b/f £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/f £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	676,161	77,845	- 90,212	- -	34,653	629,141
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,562,610	-	-	-	299,677	2,262,933
Total Funds			3,238,771	77,845	- 90,212	-	334,330	2,892,074

Note 13 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE**13.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE**13.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 14

Last year comparative Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Last Year Unrestricted funds	Last Year Restricted income funds	Last Year Endowment funds	Last Year Total funds
Incoming resources					
Income and endowments from:					
Donations and legacies	S01	-	-	-	-
Charitable activities	S02	-	-	-	-
Other trading activities	S03	-	-	-	-
Investments	S04	77,845	-	-	77,845
Separate material item of income	S05	-	-	-	-
Other	S06	-	-	-	-
Total	S07	77,845	-	-	77,845
Resources expended					
Expenditure on:					
Raising funds	S08	-	-	-	-
Charitable activities	S09	90,212	-	-	90,212
Separate material item of expense	S10	-	-	-	-
Other	S11	-	-	-	-
Total	S12	90,212	-	-	90,212
Net income/(expenditure) before investment gains/(losses)					
	S13	- 12,367	-	-	- 12,367
Net gains/(losses) on investments	S14	- 34,653	-	- 299,677	- 334,330
Net income/(expenditure)	S15	- 47,020	-	- 299,677	- 346,697
Extraordinary items	S16	-	-	-	-
Transfers between funds	S17	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-
Other gains/(losses)	S19	-	-	-	-
Net movement in funds	S20	- 47,020	-	- 299,677	- 346,697
Reconciliation of funds:					
Total funds brought forward	S21	676,161	-	2,562,610	3,238,771
Total funds carried forward	S22	629,141	-	2,262,933	2,892,074

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2022 To 31/12/2022

Charity name: THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

Charity registration number: 505091

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs. Social events are held and the services of a diocesan officer and visitors are provided.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given via dedicated officers to retired clergy and widows and orphans. Also, specific grant support is provided depending on situation and circumstance
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the Charity Commission's published guidance on the public benefit requirement in general and, more particularly, in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The fund has supported 187 (2021: 183) retired clergy, widows and orphans over the period. There is a general grant to retired clergy each period and specific grants in relation to personal circumstances and need. Dedicated support was provided to clergy widows.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds at the beginning of the year were £3,238,771 (2021: £2,854,621). Income during the year was £77,845 (2021: £75,721), expenditure - £90,212 (2021: £49,893). Total funds at the end of the year are £2,892,074 (2021: £3,238,771)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Retention of income to respond to needs and be generous to many beneficiaries.
Amount of reserves held	Para 1.22	£629,141
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are satisfied that the charity has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is investment income generated by its endowment funds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment policies are based on two key policies: Ethical investment – the charity seeks to pursue an investment policy consistent with the values of the Christian faith. This is achieved by following the EIAG guidelines and policies of the National Investing Bodies of the Church of England. Long-term responsibilities – the Trustees are aware of their long-term responsibilities in respect of endowed funds and as a result follow a correspondingly prudent approach to investment decisions. Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value and the possible need to realise investments to meet operational needs.
A description of the principal risks facing the charity	Para 1.46	Reduction in investment income due to adverse movements on the global investment markets

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Scheme of the High Court of Justice (Chancery Division) of 22 April 1948 and of the Charity Commissioners dated 1 March 1976 and scheme dated 28 April 1998
How is the charity constituted?	Para 1.25	Unincorporated association but part of the Blackburn Diocesan Board of Finance Ltd (charity number 247647, company number 225457)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Bishop of Blackburn

Reference and Administrative details

Charity name	The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy
Other name the charity uses	The Bishop of Blackburn's Clergy Widows and Dependants Fund
Registered charity number	505091
Charity's principal address	Diocesan Offices Clayton House Walker Officer Park Blackburn BB1 2QE

Names of the charity trustees who manage the charity

Trustee name	Dates acted if not for whole year
Mr Stephen Whittaker	Appointed 01/01/2022
Rt Rev Philip North	Appointed 01/01/2022

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	There are no assets that a held in this capacity
---	--

Additional information (optional)

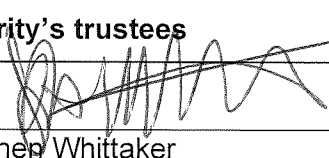
Names and addresses of advisers to the Blackburn Diocesan Board of Finance Ltd of which this charity is a part of

Type of adviser	Name	Address
Solicitors	Anthony Collins	134 Edmund Street, Birmingham B3 2ES
Bankers	National Westminster Bank	35 King William St, Blackburn BB1 7DJ
Investment Managers	CCLA Investment Management Ltd	Senator House, 85 Queen Victoria St, London EC4V 4ET
Independent Examiner	Haysmacintyre LLP	10 Queen Street Place, London EC4R 1AG

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Stephen Whittaker
Position (eg Secretary, Chair, etc)	Trustee
Date	22/10/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy			Charity No	505091	
Annual accounts for the period					
Period start date	01/01/2022	To	Period end date	31/12/2022	

Section A Statement of financial activities

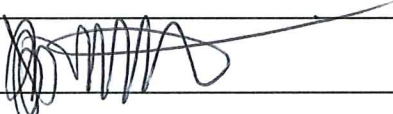
Recommended categories by activity	Guidance Notes	Restricted				Prior year funds
		Unrestricted funds	income funds	Endowment funds	Total funds	
		£	£	£	£	£
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	77,845	-	-	77,845	75,721
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	77,845	-	-	77,845	75,721
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	90,212	-	-	90,212	49,893
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	90,212	-	-	90,212	49,893
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	- 12,367	-	-	- 12,367	25,828
Net income/(expenditure)	S14	- 34,653	-	- 299,677	- 334,330	358,322
Extraordinary items	S15	- 47,020	-	- 299,677	- 346,697	384,150
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 47,020	-	- 299,677	- 346,697	384,150
Reconciliation of funds:						
Total funds brought forward	S21	676,161	-	2,562,610	3,238,771	2,854,621
Total funds carried forward	S22	629,141	-	2,262,933	2,892,074	3,238,771

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £	Endowment funds £	Total this year £	Last Year Unrestricted funds	Last Year Endowment funds	Total last year £
Fixed assets								
Investments	(Note 8)	B04	260,713	2,262,933	2,523,646	295,366	2,562,610	2,857,976
Total fixed assets		B05	260,713	2,262,933	2,523,646	295,366	2,562,610	2,857,976
Current assets								
Debtors	(Note 9)	B07	18,859	-	18,859		-	-
Cash at bank and in hand	(Note 11)	B09	349,569	-	349,569	380,795	-	380,795
Total current assets		B10	368,428	-	368,428	380,795	-	380,795
Creditors: amounts falling due within one year								
	(Note 10)	B11	-	-	-	-	-	-
Net current assets/(liabilities)		B12	368,428	-	368,428	380,795	-	380,795
Total net assets or liabilities								
		B16	629,141	2,262,933	2,892,074	676,161	2,562,610	3,238,771
Funds of the Charity								
Endowment funds	(Note 12)	B17	-	2,262,933	2,262,933	-	2,562,610	2,562,610
Unrestricted funds		B19	629,141	-	629,141	676,161	-	676,161
Revaluation reserve		B20			-			-
Total funds		B21	629,141	2,262,933	2,892,074	676,161	2,562,610	3,238,771

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Stephen Whittaker	22/10/2023

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue in operational existence in the foreseeable future.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☒	☐	☐						
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☒	☐	☐																		
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐												
Yes	No	N/a																		
☐	☒	☐																		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																		
☐	☐	☒																		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																		
☐	☐	☒																		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒						
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		

income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost

		✓
--	--	---

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

		✓
--	--	---

Yes No N/a

		✓
--	--	---

Yes No N/a

		✓
--	--	---

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

		✓
--	--	---

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

		✓
--	--	---

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

✓		
---	--	--

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

--

Yes No N/a

They are valued at cost.

✓	✓	✓
---	---	---

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
✓	✓	✓
Yes	No	N/a

They are valued at cost.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

✓	✓	✓
Yes	No	N/a
✓	✓	

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
✓	✓	✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
✓	✓	✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
✓	✓	✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
✓	✓	✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
✓	✓	✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓	✓	✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
✓	✓	✓

Yes	No	N/a
✓	✓	✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
✓	✓	✓

Note 3

Analysis of income

Analysis		Unrestricted funds	Total funds £	Prior Year Unrestricted funds	Prior year Total funds £
Donations and legacies:	Donations and gifts	-	-	-	-
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
	Total	-	-	-	-
Income from investments:	Interest income	-	-	-	-
	Dividend income	77,845	77,845	75,721	75,721
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	77,845	77,845	75,721	75,721
TOTAL INCOME		77,845	77,845	75,721	75,721

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Honorarium and expenses - fund	-	-	-	-	-	-	-	-
Grants to individuals	89,170	-	-	89,170	43,750	-	-	43,750
Grants for removal costs	2,242	-	-	2,242	6,093	-	-	6,093
Other	- 1,200	-	-	- 1,200	50	-	-	50
Total expenditure on charitable activities	90,212	-	-	90,212	49,893	-	-	49,893
TOTAL EXPENDITURE	90,212	-	-	90,212	49,893	-	-	49,893

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£	£	£	£	£
General support	-	89,170	- 1,200	87,970	-	43,750	50	43,800
Support with removal costs	-	2,242	-	2,242	-	6,093	-	6,093
	-	-	-	-	-	-	-	-
Total	-	91,412	- 1,200	90,212	-	49,843	50	49,893

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	1,200	-	-	1,200	Allocated based on cost of activities undertaken directly
Total	-	1,200		-	1,200	

Last year

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	50	-	-	50	Allocated based on cost of activities undertaken directly
Total	-	50	-	-	50	

Note 6 Details of certain items of expenditure**6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
- 1,200	50

Section C**Notes to the accounts****(cont)****Note 7 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		89,170	Nil	89,170
Financial assistance - removal costs for retired clergy		2,242	Nil	2,242
			-	
Total	-	91,412	-	91,412

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		43,750	Nil	43,750
Financial assistance - removal costs for retired clergy		6,093	Nil	6,093
			-	
Total	-	49,843	-	49,843

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Note 8 Investment assets

Please complete this note if the charity has any investment assets.

8.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Unlisted CBF investments			Total
Carrying (fair) value at beginning of period		5,526	2,852,450	-	-	2,857,976
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		-	- 334,330	-	-	- 334,330
Carrying (fair) value at end of year	-	5,526	2,518,120	-	-	2,523,646

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

8.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

Cash or cash equivalents

Listed investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	5,526
2,518,120	-
2,518,120	5,526

Note 9 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

9.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
18,859	-
-	-
-	-

Note 10 **Creditors and accruals**
Please complete this note if the charity has any creditors or accruals.

10.1 Analysis of creditors

Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
Total -	-	-	-

Note 11 **Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
349,569	380,795
-	-
349,569	380,795

Section C	Notes to the accounts	(cont)
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Note 12 **Charity funds**

12.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	676,161	77,845	- 90,212	- -	34,653	629,141
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,562,610	-	-	- -	299,677	2,262,933
Total Funds			3,238,771	77,845	- 90,212	- -	334,330	2,892,074

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances b/f £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/f £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	613,468	75,721	- 49,893	-	36,865	676,161
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,241,153	-	-	-	321,457	2,562,610
Total Funds			2,854,621	75,721	- 49,893	-	358,322	3,238,771

Note 13 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE**13.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE**13.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 14

Last year comparative Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Last Year Unrestricted funds	Last Year Restricted income funds	Last Year Endowment funds	Last Year Total funds
Incoming resources					
Income and endowments from:					
Donations and legacies	S01	-	-	-	-
Charitable activities	S02	-	-	-	-
Other trading activities	S03	-	-	-	-
Investments	S04	75,721	-	-	75,721
Separate material item of income	S05	-	-	-	-
Other	S06	-	-	-	-
Total	S07	75,721	-	-	75,721
Resources expended					
Expenditure on:					
Raising funds	S08	-	-	-	-
Charitable activities	S09	49,893	-	-	49,893
Separate material item of expense	S10	-	-	-	-
Other	S11	-	-	-	-
Total	S12	49,893	-	-	49,893
Net income/(expenditure) before investment gains/(losses)					
	S13	25,828	-	-	25,828
Net gains/(losses) on investments	S14	36,865	-	321,457	358,322
Net income/(expenditure)	S15	62,693	-	321,457	384,150
Extraordinary items	S16	-	-	-	-
Transfers between funds	S17	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-
Other gains/(losses)	S19	-	-	-	-
Net movement in funds	S20	62,693	-	321,457	384,150
Reconciliation of funds:					
Total funds brought forward	S21	613,468	-	2,241,153	2,854,621
Total funds carried forward	S22	676,161	-	2,562,610	3,238,771

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy

I report to the Trustees on my examination of the accounts of The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy for the year ended 31 December 2022 which are set out on in sections A to C.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
Haysmacintyre LLP,
10 Queen Street Place
London
EC4R 1AG

Date: 11/03/2024

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2021 **To** 31/12/2021

Charity name: THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

Charity registration number: 505091

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs. Social events are held and the services of a diocesan officer and visitors are provided.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given via dedicated officers to retired clergy and widows and orphans. Also, specific grant support is provided depending on situation and circumstance
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the Charity Commission's published guidance on the public benefit requirement in general and, more particularly, in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The fund has supported 183 (2020: 171) retired clergy, widows and orphans over the period. There is a general grant to retired clergy each period and specific grants in relation to personal circumstances and need. Dedicated support was provided to clergy widows.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds at the beginning of the year were £2,854,621 (2020: £2,695,971). Income during the year was £75,721 (2020: £72,913), expenditure - £49,893 (2020: £45,155). Total funds at the end of the year are £3,238,771 (2020: £2,854,621)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Retention of income to respond to needs and be generous to many beneficiaries.
Amount of reserves held	Para 1.22	£676,161
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are satisfied that the charity has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is investment income generated by its endowment funds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment policies are based on two key policies: Ethical investment – the charity seeks to pursue an investment policy consistent with the values of the Christian faith. This is achieved by following the EIAG guidelines and policies of the National Investing Bodies of the Church of England. Long-term responsibilities – the Trustees are aware of their long-term responsibilities in respect of endowed funds and as a result follow a correspondingly prudent approach to investment decisions. Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value and the possible need to realise investments to meet operational needs.
A description of the principal risks facing the charity	Para 1.46	Reduction in investment income due to adverse movements on the global investment markets

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Scheme of the High Court of Justice (Chancery Division) of 22 April 1948 and of the Charity Commissioners dated 1 March 1976 and scheme dated 28 April 1998
How is the charity constituted?	Para 1.25	Unincorporated association but part of the Blackburn Diocesan Board of Finance Ltd (charity number 247647, company number 225457)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Bishop of Blackburn

Reference and Administrative details

Charity name	The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy
Other name the charity uses	The Bishop of Blackburn's Clergy Widows and Dependants Fund
Registered charity number	505091
Charity's principal address	Diocesan Offices Clayton House Walker Officer Park Blackburn BB1 2QE

Names of the charity trustees who manage the charity

Trustee name	Dates acted if not for whole year
Mr Graeme Pollard	Resigned 31/12/2021
Rt Rev Julian Henderson	

Appointed after end of year but prior to signing of the Trustees' Annual Report

Mr Stephen Whittaker	Appointed 01/01/2022
Rt Rev Philip North	Appointed 01/01/2022

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	There are no assets that a held in this capacity
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Additional information (optional)

Names and addresses of advisers to the Blackburn Diocesan Board of Finance Ltd of which this charity is a part of

Type of adviser	Name	Address
Solicitors	Napthens LLP	Darwen House, Walker Office Park, Blackburn BB1 2QE
Bankers	National Westminster Bank	35 King William St, Blackburn BB1 7DJ
Investment Managers	CCLA Investment Management Ltd	Senator House, 85 Queen Victoria St, London EC4V 4ET
Independent Examiner	Haysmacintyre LLP	10 Queen Street Place, London EC4R 1AG

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Stephen Whittaker
Position (eg Secretary, Chair, etc)	Trustee
Date	18/10/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy			Charity No	505091	
Annual accounts for the period					
Period start date	01/01/2020	To	Period end date	31/12/2020	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Restricted				Prior year funds £
		Unrestricted funds £	income funds £	Endowment funds £	Total funds £	
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	75,721	-		75,721	72,913
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	75,721	-	-	75,721	72,913
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	49,893	-	-	49,893	45,155
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	49,893	-	-	49,893	45,155
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	25,828	-	-	25,828	27,758
	S14	36,865	-	321,457	358,322	130,892
Net income/(expenditure)	S15	62,693	-	321,457	384,150	158,650
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	62,693	-	321,457	384,150	158,650
Reconciliation of funds:						
Total funds brought forward	S21	613,468	-	2,241,153	2,854,621	2,695,971
Total funds carried forward	S22	676,161	-	2,562,610	3,238,771	2,854,621

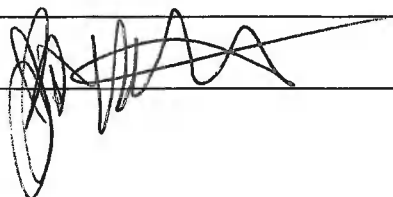
Section B

Balance sheet

Guidance Notes

		Unrestricted funds £	Endowment funds £	Total this year £	Last Year Unrestricted funds	Last Year Endowment funds	Total last year £
Fixed assets							
Investments (Note 8)	B04	295,366	2,562,610	2,857,976	258,501	2,241,153	2,499,654
Total fixed assets	B05	295,366	2,562,610	2,857,976	258,501	2,241,153	2,499,654
Current assets							
Debtors (Note 9)	B07	-	-	-	-	-	-
Cash at bank and in hand (Note 11)	B09	380,795	-	380,795	354,967	-	354,967
Total current assets	B10	380,795	-	380,795	354,967	-	354,967
Creditors: amounts falling due within one year (Note 10)	B11	-	-	-	-	-	-
Net current assets/(liabilities)	B12	380,795	-	380,795	354,967	-	354,967
Total net assets or liabilities	B16	676,161	2,562,610	3,238,771	613,468	2,241,153	2,854,621
Funds of the Charity							
Endowment funds (Note 12)	B17	-	2,562,610	2,562,610	-	2,241,153	2,241,153
Unrestricted funds	B19	676,161	-	676,161	613,468	-	613,468
Revaluation reserve	B20	-	-	-	-	-	-
Total funds	B21	676,161	2,562,610	3,238,771	613,468	2,241,153	2,854,621

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Stephen Whittaker	18/10/22

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue in operational existence in the foreseeable future.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes	No	N/a
		☒	☐	☐
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		☒	☐	☐
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		☒	☐	☐
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		☐	☐	☒
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		☐	☒	☐
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		☐	☐	☒
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		☐	☐	☒
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		☐	☐	☒
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		☐	☐	☒
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		☐	☐	☒
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		☐	☐	☒
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		☐	☐	☒
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		☐	☐	☒
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		☐	☐	☒
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		☒	☐	☐
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		☒	☐	☐
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		☒	☐	☐
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		☐	☐	☒
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		☐	☐	☒

Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		✓		
2.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		✓	✓	✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓	✓	✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓	✓	✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		✓	✓	✓
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes	No	N/a
		✓	✓	✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		✓	✓	✓
	They are valued at cost.	Yes	No	N/a
		✓	✓	✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		✓	✓	
	They are valued at cost.	Yes	No	N/a
		✓	✓	✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		✓	✓	✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		✓	✓	✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		✓	✓	✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		✓	✓	✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		✓	✓	✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓	✓	✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
☒	☒	☒

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
☒	☒	☒

Note 3

Analysis of income

		Unrestricted funds	Total funds £	Prior Year Unrestricted funds	Prior year Total funds £
Analysis					
Donations and legacies:	Donations and gifts	-	-	-	-
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
	Total	-	-	-	-
Income from investments:	Interest income	-	-	-	-
	Dividend income	75,721	75,721	72,913	72,913
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	75,721	75,721	72,913	72,913
TOTAL INCOME		75,721	75,721	73,814	73,814

Note 4 **Analysis of expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Honorarium and expenses - fund	-	-	-	-	-	-	-	-
Grants to individuals	43,750	-	-	43,750	42,000	-	-	42,000
Grants for removal costs	6,093	-	-	6,093	2,035	-	-	2,035
Other	50	-	-	50	1,120	-	-	1,120
Total expenditure on charitable activities	49,893	-	-	49,893	45,155	-	-	45,155
TOTAL EXPENDITURE	49,893	-	-	49,893	45,155	-	-	45,155

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£	£	£	£	£
General support	-	43,750	50	43,800	-	42,000	1,120	43,120
Support with removal costs	-	6,093	-	6,093	-	2,035	-	2,035
	-	-	-	-	-	-	-	-
Total	-	49,843	50	49,893	-	44,035	1,120	45,155

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	50	-	-	50	Allocated based on cost of activities undertaken directly
Total	-	50		-	50	

Last year

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	1,120	-	-	1,120	Allocated based on cost of activities undertaken directly
Total	-	1,120	-	-	1,120	

Note 6 Details of certain items of expenditure**6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
50	1,120

Note 7 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		43,750	Nil	43,750
Financial assistance - removal costs for retired clergy		6,093	Nil	6,093
			-	
Total	-	49,843	-	49,843

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Financial assistance - grants to clergy widows and retired clergy		42,000	Nil	42,000
Financial assistance - removal costs for retired clergy		2,035	Nil	2,035
			-	
Total	-	44,035	-	44,035

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Note 8 Investment assets

Please complete this note if the charity has any investment assets.

8.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Unlisted CBF investments			Total
Carrying (fair) value at beginning of period		5,526	2,494,128	-	-	2,499,654
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		-	358,322	-	-	358,322
Carrying (fair) value at end of year	-	5,526	2,852,450	-	-	2,857,976

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

8.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

Cash or cash equivalents

Listed investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	5,526
2,852,450	-
2,852,450	5,526

Note 9 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

9.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 10 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

10.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

Note 11 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
380,795	354,967
-	-
380,795	354,967

Section C **Notes to the accounts** **(cont)**

Note 12 **Charity funds**

12.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	613,468	75,721	- 49,893	-	36,865	676,161
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,241,153	-	-	-	321,457	2,562,610
Total Funds			2,854,621	75,721	- 49,893	-	358,322	3,238,771

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances b/f £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/f £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	599,222	72,913	- 45,155	-	- 13,512	613,468
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,096,749	-	-	-	144,404	2,241,153
Total Funds			2,695,971	72,913	- 45,155	-	130,892	2,854,621

Note 13 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE**13.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE**13.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 14

Last year comparative Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Last Year Unrestricted funds	Last Year Restricted income funds	Last Year Endowment funds	Last Year Total funds
Incoming resources					
Income and endowments from:					
Donations and legacies	S01	-	-	-	-
Charitable activities	S02	-	-	-	-
Other trading activities	S03	-	-	-	-
Investments	S04	72,913	-	-	72,913
Separate material item of income	S05	-	-	-	-
Other	S06	-	-	-	-
Total	S07	72,913	-	-	72,913
Resources expended					
Expenditure on:					
Raising funds	S08	-	-	-	-
Charitable activities	S09	45,155	-	-	45,155
Separate material item of expense	S10	-	-	-	-
Other	S11	-	-	-	-
Total	S12	45,155	-	-	45,155
Net income/(expenditure) before investment gains/(losses)					
	S13	27,758	-	-	27,758
Net gains/(losses) on investments	S14	- 13,512	-	144,404	130,892
Net income/(expenditure)	S15	14,246	-	144,404	158,650
Extraordinary items	S16	-	-	-	-
Transfers between funds	S17	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-
Other gains/(losses)	S19	-	-	-	-
Net movement in funds	S20	14,246	-	144,404	158,650
Reconciliation of funds:					
Total funds brought forward	S21	599,222	-	2,096,749	2,695,971
Total funds carried forward	S22	613,468	-	2,241,153	2,854,621

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

I report to the Trustees on my examination of the accounts of The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy for the year ended 31 December 2021 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
Haysmacintyre LLP,
10 Queen Street Place
London
EC4R 1AG

Date: 31 October 2022

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/01/2020** To **31/12/2020**

Charity name: THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

Charity registration number: 505091

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs. Social events are held and the services of a diocesan officer and visitors are provided.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given via dedicated officers to retired clergy and widows and orphans. Also, specific grant support is provided depending on situation and circumstance
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the Charity Commission's published guidance on the public benefit requirement in general and, more particularly, in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The fund has supported 171 (2019: 189) retired clergy, widows and orphans over the period. There is a general grant to retired clergy each period and specific grants in relation to personal circumstances and need. Dedicated support was provided to clergy widows.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds at the beginning of the year were £2,695,971 (2019: £2,358,519). Income during the year was £72,913 (2019: £73,814), expenditure - £45,155 (2019: £58,849). Total funds at the end of the year are £2,854,621 (2019: £2,695,971)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Retention of income to respond to needs and be generous to many beneficiaries.
Amount of reserves held	Para 1.22	£613,468
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are satisfied that the charity has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is investment income generated by its endowment funds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment policies are based on two key policies: Ethical investment – the charity seeks to pursue an investment policy consistent with the values of the Christian faith. This is achieved by following the EIAG guidelines and policies of the National Investing Bodies of the Church of England. Long-term responsibilities – the Trustees are aware of their long-term responsibilities in respect of endowed funds and as a result follow a correspondingly prudent approach to investment decisions. Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value and the possible need to realise investments to meet operational needs.
A description of the principal risks facing the charity	Para 1.46	Reduction in investment income due to adverse movements on the global investment markets

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Scheme of the High Court of Justice (Chancery Division) of 22 April 1948 and of the Charity Commissioners dated 1 March 1976 and scheme dated 28 April 1998
How is the charity constituted?	Para 1.25	Unincorporated association but part of the Blackburn Diocesan Board of Finance Ltd (charity number 247647, company number 225457)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Bishop of Blackburn

Reference and Administrative details

Charity name	The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy
Other name the charity uses	The Bishop of Blackburn's Clergy Widows and Dependants Fund
Registered charity number	505091
Charity's principal address	Diocesan Offices Clayton House Walker Officer Park Blackburn BB1 2QE

Names of the charity trustees who manage the charity

	Trustee name	Dates acted if not for whole year
1	Mr Graeme Pollard	
2	Rt Rev Julian Henderson	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	There are no assets that a held in this capacity
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Additional information (optional)

Names and addresses of advisers to the Blackburn Diocesan Board of Finance Ltd of which this charity is a part of

Type of adviser	Name	Address
Solicitors	Napthens LLP	Darwen House, Walker Office Park, Blackburn BB1 2QE
Bankers	National Westminster Bank	35 King William St, Blackburn BB1 7DJ
Investment Managers	CCLA Investment Management Ltd	Senator House, 85 Queen Victoria St, London EC4V 4ET
Independent Examiner	Haysmacintyre LLP	10 Queen Street Place, London EC4R 1AG

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Graeme Pollard
Position (eg Secretary, Chair, etc)	Trustee
Date	19/10/21



The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy		Charity No	505091	
Annual accounts for the period				
Period start date	01/01/2020	To	Period end date	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	50
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	72,913	-	-	72,913	73,764
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	72,913	-	-	72,913	73,814
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	45,155	-	-	45,155	58,849
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	45,155	-	-	45,155	58,849
Net income/(expenditure) before investment gains/(losses)	S13	27,758	-	-	27,758	14,965
Net gains/(losses) on investments	S14	- 13,512	-	144,404	130,892	322,487
Net income/(expenditure)	S15	14,246	-	144,404	158,650	337,452
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	14,246	-	144,404	158,650	337,452
Reconciliation of funds:						
Total funds brought forward	S21	599,222	-	2,096,749	2,695,971	2,358,519
Total funds carried forward	S22	613,468	-	2,241,153	2,854,621	2,695,971

Section B Balance sheet

Guidance Notes

		Unrestricted funds £	Endowment funds £	Total this year £	Last Year Unrestricted funds	Last Year Endowment funds	Total last year £
Fixed assets							
Investments (Note 8)	B04	258,501	2,241,153	2,499,654	272,013	2,096,748	2,368,761
Total fixed assets	B05	258,501	2,241,153	2,499,654	272,013	2,096,748	2,368,761
Current assets							
Debtors (Note 9)	B07	-	-	-	-	-	-
Cash at bank and in hand (Note 11)	B09	354,967	-	354,967	327,209	-	327,209
Total current assets	B10	354,967	-	354,967	327,209	-	327,209
Creditors: amounts falling due within one year (Note 10)	B11	-	-	-	-	-	-
Net current assets/(liabilities)	B12	354,967	-	354,967	327,209	-	327,209
Total net assets or liabilities	B16	613,468	2,241,153	2,854,621	599,222	2,096,748	2,695,970
Funds of the Charity							
Endowment funds (Note 12)	B17	-	2,241,153	2,241,153	-	2,096,749	2,096,749
Unrestricted funds	B19	613,468	-	613,468	599,222	-	599,222
Revaluation reserve	B20	-	-	-	-	-	-
Total funds	B21	613,468	2,241,153	2,854,621	599,222	2,096,749	2,695,971

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Graeme Pollard	19/10/21

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue in operational existence in the foreseeable future.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2

Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes ☒	No ☐	N/a ☐
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes ☒	No ☐	N/a ☐
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes ☒	No ☐	N/a ☐
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes ☐	No ☐	N/a ☒
Government grants	The charity has received government grants in the reporting period	Yes ☐	No ☒	N/a ☐
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes ☐	No ☐	N/a ☒
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes ☐	No ☐	N/a ☒
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes ☐	No ☐	N/a ☒
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes ☐	No ☐	N/a ☒
Support costs	The charity has incurred expenditure on support costs.	Yes ☒	No ☐	N/a ☐
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes ☒	No ☐	N/a ☐
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes ☒	No ☐	N/a ☐
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes ☐	No ☐	N/a ☒

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
		✓

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
✓		

2.2 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
✓		

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
		✓

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
✓	✓	✓

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
		✓

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
✓		

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes	No	N/a
✓		

Deferred income

No material item of deferred income has been included in the accounts.

Yes	No	N/a
✓		

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a
✓	✓	✓

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
✓	✓	✓

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
✓	✓	✓

2.4 ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

Yes	No	N/a
✓	✓	✓

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
✓	✓	✓

They are valued at cost.

Yes	No	N/a
✓	✓	✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
✓	✓	

They are valued at cost.

Yes	No	N/a
✓	✓	✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
✓	✓	✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
✓	✓	✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
✓	✓	✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
✓	✓	✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
✓	✓	✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓	✓	✓

Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		☒	☒	☒
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		☒	☒	☒

Note 3

Analysis of income

		Unrestricted funds	Total funds £	Prior Year Unrestricted funds	Prior year Total funds £
Analysis					
Donations and legacies:	Donations and gifts	-	-	50	50
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
	Total	-	-	50	50
Income from investments:	Interest income	-	-	-	-
	Dividend income	72,913	72,913	73,764	73,764
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	72,913	72,913	73,764	73,764
TOTAL INCOME		72,913	72,913	73,814	73,814

Note 4

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Honorarium and expenses - fund	-	-	-	-	420	-	-	420
Grants to individuals	42,000	-	-	42,000	50,687	-	-	50,687
Grants for removal costs	2,035	-	-	2,035	4,985	-	-	4,985
Other	1,120	-	-	1,120	2,757	-	-	2,757
Total expenditure on charitable activities	45,155	-	-	45,155	58,849	-	-	58,849
TOTAL EXPENDITURE	45,155	-	-	45,155	58,849	-	-	58,849

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£	£	£	£	£
General support	-	42,000	1,120	43,120	752	50,687	2,425	53,864
Support with removal costs	-	2,035	-	2,035	-	4,985	-	4,985
	-	-	-	-	-	-	-	-
Total	-	44,035	1,120	45,155	752	55,672	2,425	58,849

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	1,120	-	-	1,120	Allocated based on cost of activities undertaken directly
Total	-	1,120		-	1,120	

Last year

Support cost (examples)	Raising funds £	General support £	Support with removal costs £	Other £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
Independent examiner's fees	-	2,425	-	-	2,425	Allocated based on cost of activities undertaken directly
Total	-	2,425	-	-	2,425	

Note 6 Details of certain items of expenditure**6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
1,120	2,425

Note 7 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		42,000	Nil	42,000
Financial assistance - removal costs for retired clergy		2,035	Nil	2,035
			-	
Total	-	44,035	-	44,035

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Financial assistance - grants to clergy widows and retired clergy		50,727	Nil	50,727
Financial assistance - removal costs for retired clergy		4,945	Nil	4,945
			-	
Total	-	55,672	-	55,672

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Note 8 Investment assets

Please complete this note if the charity has any investment assets.

8.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Unlisted CBF investments			Total
Carrying (fair) value at beginning of period		5,526	2,363,235	-	-	2,368,761
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		-	130,893	-	-	130,893
Carrying (fair) value at end of year	-	5,526	2,494,128	-	-	2,499,654

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

8.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

Cash or cash equivalents

Listed investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	5,526
2,494,128	-
2,494,128	5,526

Note 9 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

9.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
17,696	17,820
17,696	17,820

Note 10 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

10.1 Analysis of creditors

Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
Total	-	-	-

Note 11 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
354,967	327,209
-	-
354,967	327,209

Section C	Notes to the accounts	(cont)
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Note 12 **Charity funds**

12.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	599,222	72,913	- 45,155	-	- 13,512	613,468
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	2,096,749	-	-	-	144,404	2,241,153
Total Funds			2,695,971	72,913	- 45,155	-	130,892	2,854,621

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances b/f £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/f £
Income Fund	U	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	591,581	73,814	- 58,849	-	- 7,324	599,222
Endowment Fund	PE	To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided	1,766,938	-	-	-	329,811	2,096,749
Total Funds			2,358,519	73,814	- 58,849	-	322,487	2,695,971

Note 13 **Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

13.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

13.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 14

Last year comparative Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Last Year Unrestricted funds	Last Year Restricted income funds	Last Year Endowment funds	Last Year Total funds
Incoming resources					
Income and endowments from:					
Donations and legacies	S01	50	-	-	50
Charitable activities	S02	-	-	-	-
Other trading activities	S03	-	-	-	-
Investments	S04	73,764	-	-	73,764
Separate material item of income	S05	-	-	-	-
Other	S06	-	-	-	-
Total	S07	73,814	-	-	73,814
Resources expended					
Expenditure on:					
Raising funds	S08	-	-	-	-
Charitable activities	S09	58,849	-	-	58,849
Separate material item of expense	S10	-	-	-	-
Other	S11	-	-	-	-
Total	S12	58,849	-	-	58,849
Net income/(expenditure) before investment gains/(losses)					
Net gains/(losses) on investments	S13	14,965	-	-	14,965
	S14	- 7,324	-	329,811	322,487
Net income/(expenditure)	S15	7,641	-	329,811	337,452
Extraordinary items	S16	-	-	-	-
Transfers between funds	S17	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-
Other gains/(losses)	S19	-	-	-	-
Net movement in funds	S20	7,641	-	329,811	337,452
Reconciliation of funds:					
Total funds brought forward	S21	591,581	-	1,766,938	2,358,519
Total funds carried forward	S22	599,222	-	2,096,749	2,695,971

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY

I report to the Trustees on my examination of the accounts of The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey, FCA
Haysmacintyre LLP,
10 Queen Street Place
London
EC4R 1AG

Date: 18 November 2021