

Sedgley Park Synagogue

Accounts

For the year ended 30 September 2020

Sedgley Park Synagogue

Summary information the year ended 30 September 2020

1 Constitution

Sedgley Park Synagogue is constituted by Deed of Trust and is a registered charity.

2 Registered number

504984

3 Address

Park View Road
Prestwich
Manchester
M25 1FR

4 Trustees during the year

Mr L Miller
Mr G Marks (resigned Nov 2020)
Mr M Brandeis
Mr A Wacks (deceased)
Mr M Morris (appointed Nov 2020)
Mr M Lowe (appointed April 2021)

5 Agents and Advisers

Independent Examiner
Stacey L Whiting ACCA
Certified Chartered Accountant
62 Hilltop Drive
Ewood Bridge
BB4 6NB

Sedgley Park Synagogue

Index to the accounts for the year ended 30 September 2020

	Page
Independent Examiner's Report	4
Trustee's Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-11

Sedgley Park Synagogue

Independent Examiner's Report to the Trustees of Sedgley Park Synagogue

I report on the accounts of Sedgley Park Synagogue for the year ended 30 September 2020, which are set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Date 30/7/21

Stacey L Whiting ACCA
Certified Chartered Accountant
62 Hilltop Drive
Ewood Bridge
BB4 6NB

Sedgley Park Synagogue
Financial Statements year ended 30/09/2020

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' March 2011 in preparing the financial statements of the Charity.

OBJECTIVES

The objectives of the charity are to provide Jewish religious synagogue services and facilities to members of the Jewish faith.

TRUSTEES - PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees have complied with their duty of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

RESERVES POLICY

The trustees are satisfied that the balance of the Fund is at an acceptable level of reserves and all of this is available for future grants payable.

RISK MANAGEMENT & REVIEW

The trustees have reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage their exposure to the major risks.

PLANS FOR FUTURE PERIODS

The trustees are exploring opportunities to attract more members to the synagogue in the coming year.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Sedgley Park Synagogue received donations in the year of £32,526 and charitable expenditure was £36,071. Interest received was £400 and rental income received was £2,313. The deficit on the unrestricted fund was £2,347, and the surplus for the year on the burial board fund was £1,515.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 9, and then apply them on a consistent basis, making judgments and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:



Mr L Miller (Trustee)

30th July 2021



Mr G Harris (Hon Treasurer)

30th July 2021

SEDGLEY PARK SYNAGOGUE

Statement Of Financial Activities For the year ended 30th September 2020

	Notes	2020 General Fund £	2020 Burial Board £	2019 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Members contributions	2	27,167	5,359	27,920
Interest received		400	0	505
Rent received		2,313		300
Total incoming resources		29,880	5,359	28,725
RESOURCES EXPENDED				
Charitable activities	3	32,227	3,844	27,436
Total resources expended		32,227	3,844	27,436
Net incoming resources		-2,347	1,515	1,289
Total funds brought forward		-8,541	90,982	81,152
Total funds carried forward		-10,888	92,497	82,441

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

SEDGLEY PARK SYNAGOGUE
Balance sheet
As at 30th September 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	58,251	59,212
CURRENT ASSETS			
General fund bank account		11,369	7,446
Burial Board Bank Account		74,402	73,522
Debtors	6	4,748	1,266
Prepayments & Accrued Income	6	2,475	2,350
		<u>92,995</u>	<u>84,585</u>
CREDITORS			
Amounts falling due within one year	7	13,939	8,716
NET CURRENT ASSETS		<u>79,056</u>	<u>75,869</u>
CREDITORS			
Amounts owed to Burial Board		55,698	52,640
NET ASSETS		<u>81,609</u>	<u>82,441</u>
FUNDS	8		
General fund		- 10,888	- 8,541
Burial Board fund		92,497	90,982
TOTAL FUNDS		<u>81,609</u>	<u>82,441</u>

The financial statements were approved by the Board of Trustees on 30/07/2021 and were signed on its behalf by:

ON BEHALF OF THE BOARD:



Mr L Miller

The notes form part of these financial statements

SEDGLEY PARK SYNAGOGUE

Notes to the Financial Statements For the period ended 30th September 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in with the financial reporting standard applicable in the UK and republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011

Donations

Donations are included in the year in which they are received, which is when the charity becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accruals basis. Charitable expenditure includes all expenditure directly related to the objects of the charity in accordance with the SORP. The charity is not VAT registered and expenditure is shown gross irrecoverable of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% reducing balance

Sefer Torah & Megillot - 10% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2020	2019
	£	£
Members contributions	22,419	22,381
Burial Board Fees	5,359	5,539
Gift Aid	4,748	
	<u>32,526</u>	<u>27,920</u>

SEDGLEY PARK SYNAGOGUE

Notes to the Financial Statements - continued **For the period ended 30th September 2020**

3 DIRECT CHARITABLE EXPENDITURE

	2020 £ General fund	2020 £ Burial Board	Total £	2019 £
Burial Board fees		2,744	2,744	2,500
Burial Costs		1,100		
Salaries, PAYE & Shiurim costs	14,173		14,173	8,787
Heat, light & water	3,964		3,964	2,687
High holy days & Kiddushim costs	1,388		1,388	1,413
Cleaning and laundry	1,329		1,329	2,333
Repairs	2,418		2,418	402
Paper & disposables	220		220	77
Gifts			-	34
Telephone	391		391	392
Postage & stationery	29		29	46
Garden maintenance	90		90	180
Advertising	264		264	-
Insurance	4,718		4,718	4,070
Charitable donations	910		910	2,366
Sundry	1,372		1,372	1,075
Depreciation	961		961	1,073
	<u>32,227</u>	<u>3,844</u>	<u>36,071</u>	<u>27,436</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30th September 2020.

Trustees' expenses

There were no trustees expenses paid in the period ended 30th September 2020.

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Sefer Torah & Megillot £	Office equipment £	Total £
COST				
At 1st October 2019	49,746	29,498	1,904	81,148
Additions	-	-	-	-
At 30th September 2020	<u>49,746</u>	<u>29,498</u>	<u>1,904</u>	<u>81,148</u>
DEPRECIATION				
At 1st October 2019	-	20,127	1,809	21,936
Charge for the year	-	937	24	961
At 30th September 2020	<u>-</u>	<u>21,064</u>	<u>1,833</u>	<u>22,897</u>
NET BOOK VALUE				
At 30th September 2020	<u>49,746</u>	<u>8,434</u>	<u>71</u>	<u>58,251</u>
At 30th September 2019	<u>49,746</u>	<u>9,371</u>	<u>95</u>	<u>59,212</u>

SEDGLEY PARK SYNAGOGUE

Notes to the Financial Statements - continued **For the period ended 30th September 2020**

	2020	2019
	£	£
6 DEBTORS		
Debtors	4,748	1,266
Prepayments & Accrued income	2,475	2,350
	<u>7,223</u>	<u>3,616</u>

	2020	2019
	£	£
7 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	209	701
Central burial board fees	2,500	5,000
Other creditors	3,730	3,015
Accruals	7,500	
	<u>13,939</u>	<u>8,716</u>

	As at 1.10.19	Surplus/ (deficit) in year	As at 30.9.20
8 MOVEMENT IN FUNDS			
Unrestricted funds			
General Fund	- 8,541 -	2,347 -	10,888
Burial Board Fund	90,982	1,515	92,497
TOTAL FUNDS	<u>82,441 -</u>	<u>832</u>	<u>81,609</u>