

The Stonefolds Trust

Registered charity no. 504748

Report of the Trustees

For the year ended September 2022

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The Stonefolds Trust

Registered charity no. 504748

Legal and administration information

For the year ended September 2022

The Stonefolds Trust is a registered charitable Trust governed by a Trust Deed dated 2nd June 1975

Charity Registration Number: 504748

Directors and Trustees: Mark Underhill
Christina Rathika Proffitt

Secretary: Mark Underhill

Charity Contact Address: 28 Monkams Avenue
Woodford Green
Essex
IG8 0EY

Bankers: National Westminster Bank Plc
Chancery Lane and Holborn Branch
PO Box 159
332 High Holborn
London
WC1V 7PS

Independent Examiner: Roger Seaton FCA
23 Greenhill Park
New Barnet
EN5 4NP

The Stonefolds Trust

Registered charity no. 504748

Chairman's Report

During 2021/22 the Trust has undergone some organisational changes following the retirement of David Shillitoe as Secretary. Christina Proffitt was appointed as a Trustee and we are actively exploring the appointment of a 3rd Trustee to provide better governance and accountability.

We have moved to online voting via electronic forms to speed up the resolution agreement process, and we intend to move to an online banking system to improve payment handling and financial reporting.

We continue to support evangelistic ministries throughout the UK with grants this year to Trinity Church Sunderland. We plan to expand the range of donations made in the future.

Two large donations from the Estate of N W Murray were received in September 2022. The Trustees will consider how this will be disbursed.

Risks are regularly assessed and checks made to ensure that charitable activities are supported in accordance with the purposes of the Trust.

Mark Underhill
Chairman



The Stonefolds Trust

Balance Sheet as at 31 September 2022

2021		2022
£		£
	Assets	
	Cash at Bank	
1,975.50	Current Account	63,225.50
<hr/>		<hr/>
1,975.50	Net Assets	63,225.50
	Represented by:-	
1,975.50	General Fund	63,225.50
1,975.50		63,225.50

The Stonefolds Trust

Income & Expenditure Account for the year ended 31 September 2022

2021 £		2022 £	Notes
	Income		
900.00	Donations (General)	650.00	Via Stewardship
	Legacy (NW Murray estate)	61,500.00	
0.00	Income Tax refunded	0.00	GiftAid claimed at source
0.00	Bank Interest	0.00	
<hr/> 900.00	Total Income	<hr/> 62,150.00	
	Expenditure		
	Grants		
900.00	Trinity Church Sunderland	900.00	
<hr/> 900.00	Total Grants	<hr/> 900.00	
	Administration		
0.00	Trustees' Expenses	0.00	
0.00	Miscellaneous Fees & expenses	0.00	
<hr/> 0.00	Total Admin	<hr/> 0.00	
<hr/> 900.00	Total Expenditure	<hr/> 900.00	
0.00	Net Surplus/Deficit for the Year	<hr/> 61,250.00	
1,975.50	Balance Brought Forward	1,975.50	
<hr/> 1,975.50	Current Balance	<hr/> 63,225.50	

There are no gains or losses other than the surplus or deficit for the year.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Stonefolds Trust

On accounts for the year
ended

September 2022

Charity no
(if any)

504748

Set out on pages

ONE AND TWO

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2022

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Alan Bright

Date: 22 July 2023

Name:

ALAN BRIGHT

Relevant professional
qualification(s) or body
(if any):

Address:

22 Peridot Street
Beckton

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE