

# PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED

England & Wales · Charity number 504662

## Details

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**Other names** P D M H S

**Status** Registered

**Legal form** Charitable company

**Company number** [01227931](#)

**Registered** 1975-10-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Peak District Mining Museum  
Grand Pavilion  
South Parade  
Matlock Bath  
Matlock  
DE4 3NR

**Phone** 01629583834

**Email** [mail@peakmines.co.uk](mailto:mail@peakmines.co.uk)

**Website** <https://pdmhs.co.uk/>

## Activities

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**Objects:** TO PROMOTE ENCOURAGE AND FURTHER THE STUDY OF AND RESEARCH INTO THE MINES AND MINERAOLGY OF THE PEAK DISTRICT AND ADJACENT AREAS IN ENGLAND AND TO CATALOGUE COLLECT COLLATE PUBLISH AND SELL MATERIAL AND INFORMATION OF SERVICE OR INTEREST TO THE MEMBERS OF THE SOCIETY AND TO THE GENERAL PUBLIC.

**Activities:** Relating to the paper copy of the Annual Return 2011 section A13a, the activities of the charity are as follows:- 102: Education/Training- 112: Environment/Conservation/HeritageConcerning section A13b, the charity helps:- 207: The general public/mankind

## Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,046	£208,093	-	-
2024-03-31	£151,570	£124,761	-	-
2023-03-31	£138,629	£128,366	-	-
2022-03-31	£154,254	£112,356	-	-
2021-03-31	£175,644	£96,356	-	-

## Trustees

Name	Role	Appointed
Adam Russell		2025-11-15
Andrew Michael Gillings		2022-11-12
Dr James Brian Riding		2022-03-31
Dr Richard Peter Shaw		
Gary Whitmore		2025-11-15
Larissa Worthington		2024-04-01
Martin Gregory Long		2022-11-12
Nigel Atkins		2023-11-18
Paul Robert Smith		2022-11-12
Sean Caley		2023-11-18
Shirley Jean Burtonshaw		2018-11-17

**PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED**

England & Wales - Charity number 504662

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# Accounts

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**Peak District Mines Historical Society Limited**  
(A company limited by guarantee)



**Report and financial statements for the  
year ended 31<sup>st</sup> March 2025**

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# Peak District Mines Historical Society Limited

## Legal and administrative information

### Constitution

Peak District Mines Historical Society Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 504662. Company number: 1227931.

### Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee, who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year and since the year end were:

Role:	Name:	Date Appointed:	Date Resigned: (if applicable)
Chairman	Lynn Willies Paul Smith	10 January 2020 16 November 2024	16 November 2024
Deputy Chairman	Paul Smith Richard Shaw	18 November 2023 16 November 2024	16 November 2024
Hon. Secretary	Larissa Worthington	1 April 2024	
Hon. Treasurer	James Riding	4 March 2022	
Hon. Recorder	John Pigott	12 November 2016	
Hon. Editor	Richard Shaw	24 November 2007	
Ordinary Directors	James Spencer	13 November 2021	16 November 2024
	Andy Gillings	12 November 2022	
	Martin Long	12 November 2022	
	Shirley Burtonshaw	18 November 2023	
	Nigel Atkins	18 November 2023	
	Sean Caley	18 November 2023	
	Lynn Willies	16 November 2024	16 April 2025

Since the end of this financial year, Mat Adlam-Stiles was appointed as a Director on 22nd May 2025 to fill the vacancy created by Lynn Willies' resignation.

### Registered Office

Peak District Mining Museum, Grand Pavilion, South Parade, Matlock Bath, Matlock, DE4 3NR

### Bankers

Santander, Bridle Road, Bootle, Merseyside L30 4GB

### Independent Examiner

Dey & Co. Chartered Accountants

Brookdale, 41, Clarence Road, Chesterfield, S40 1LH

# Peak District Mines Historical Society Limited

## Report of the Management Committee for the year ended 31<sup>st</sup> March 2025

The Management Committee is pleased to present its report, together with the financial statements of the Society for the year ended 31st March 2025.

The legal and administrative information set out on page two forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

### OBJECTIVES AND ACTIVITIES OF THE SOCIETY

The objectives of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Mining Museum.

### ORGANISATION

The PDMHS Committee held seven face-to-face meetings during the year in review. Further business was conducted via various e-mails and telephone calls. The fiftieth Annual General Meeting (AGM) was held on Saturday 16th November 2024 at the Peak District Mining Museum, Matlock Bath. Retiring directors were thanked for their services, and as part of his report the Chairman used a slide presentation to illustrate the activities which had taken place during the past year. A talk about the 'Openings of the Magpie Sough' and a film about the 'Cornish Engine' were presented after the meeting

The Mining Museum and Temple Mine were fully open throughout this reporting period. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum, Temple Mine and Magpie Mine.

A full programme of talks, heritage walks, and underground trips has taken place during 2024–2025; details of these are to be found in the relevant *Newsletters*.

### ACHIEVEMENTS AND PERFORMANCE

#### Chairman's Report:

This will be a fairly short report because I only took over as Chairman at the AGM last November. Firstly, I would like to thank to all my fellow directors and co-opted members of our committee for their support. I remember saying that I had been busier in the first three months as chairman this time as I had been in the whole three years in office the last time I did this job, I should add to that, that if anything I have been even busier since that time. Before I took over as Chairman, we lost two stalwarts of the Society with the passing of Paul Chandler and Mike Luff; their service has been of the highest order over many years and they are missed by all of us. RIP Mike and Paul.

One of the highlights of the year was the 65th anniversary of the formation of the Society, which took place at Magpie Mine during summer 2024. As lead organiser, this event has special memories for me. It would not have happened without a great team of volunteers, all of whom played their part magnificently. A big thank you to everyone who made the day such a success. We held two Heritage Open Days in September 2024. The first was held at Magpie Mine where guided tours of the site were undertaken. For the second we decamped to Ecton Deep Level where the joint organisation between PDMHS and EMET (the Ecton Mines Educational Trust) takes groups of the public underground. Both events were very well attended even though the weather on the first weekend at Magpie was very wet. Both events were enjoyed just as much by our gallant volunteers who give their time freely and are thanked for all the time they give.

The major project at the moment involves the relocation of the museum to the National Stone Centre at Wirksworth. This is a long-term project, with meetings being held whenever required between all parties. I know I will not be in post when this is completed, but will do my best to see that we get the best result for our

museum. I would though like to thank our Project Leader, Clare Herbert, for her work in bringing this project ever nearer to completion.

The Society is now 66 years old, and it seems to be as strong as ever in its mission of the study, exploration and conservation of the mines of the Peak District and further afield. I intend to see to it that this continues. As your Membership Secretary as well as Chairman, I am pleased to report that membership is rising; this is quite unusual for a society of this type currently.

To finish on a sad note, Peter Greaves, a former secretary of the Society, passed away recently after a long fight with cancer. He was also a volunteer in my group at Temple Mine and early this year helped with the work we did on the Lead Mining Display at Crich. Peter was a true gentleman, and was liked by all he met and knew; he is certainly missed on the projects I am involved with. RIP Peter.

**Membership:** Membership of the Peak District Mines Historical Society remains relatively stable, with a small increase in membership during the year in review despite inevitable non-renewals etc. The number of members as of 31<sup>st</sup> March 2025 was 345; this comprises 227 Ordinary Members, 95 Joint Members, 19 Family Members, 14 Institutional Members and eight Honorary Members.

**Peak District Mining Museum and relocation plans:** The Peak District Mining Museum saw a slight downward trend in visitor numbers although not to a level that many local attractions suffered. However, we did have a small end-of-year surplus. Group visit numbers are rising though most school visits are still from outside of Derbyshire who are on residential visits to the Peak District. Almost all schools make repeat visits every year. The advertising material and packs sent to schools both for when they enquire and once they are booked have been refreshed, along with new packs for adult groups and non-school child groups.

With a rent rise of 30% in March 2025 the Museum will need to find an additional £6000 a year to cover it. That, along with the 6% increase in Living Wage, means the Museum anticipates making a loss in 2025/26. Reserves that have built up over the last five years will be able to cushion this; however it is a reminder of one of the reasons we decided we needed to relocate.

Advertising on social media along with the high ratings from visitor reviews on Tripadvisor and Google bring in majority of new visitors. Review comments are virtually all positive. The comments about the Museum staff are highly complimentary of both the warm welcome provided and their subject knowledge. The Museum has a good presence on Facebook, Instagram and LinkedIn with at least two original posts per week on each. 89% of our visitors plan their visit to us rather than just noticing us when they pass which will protect our visitor numbers from being affected by the reduced number of visitors to Matlock Bath; however shop spend has reduced.

The Museum continues to run with two paid staff members on site each day – one running the mine tours with the other based in the shop and selling tickets. The Museum manager is employed 20 hours a week: most of that time is now spent away from the front of house on finance, marketing, exhibitions and relocation grant applications. In September 2024 the Museum committed to funding an additional staff member who works 22 hours a week on a full artefact location audit which is essential prior to any relocation. With around 6000 artefacts this is quite a challenge, and photographs are taken of each artefact and uploaded to the Museum catalogue (Modes).

The Museum management committee (a sub-committee of the PDMHS Committee) formally meet with the Museum manager at least four times a year. In addition to this the manager provides a report to each PDMHS Committee meeting on finance, staffing, collections, relocation and any concerns. The Museum manager ensures that PDMHS members are kept up to date with events and plans via the Society Newsletter and on social media.

The Museum has continued to diversify its income through rental of the Pump Room to a craft fair and a record fair and by running a programme of well attended walks. Rental income from the Pump Room has increased significantly since bringing in a Craft Fair for up to 18 hours most weekends between Easter and the end of October. Unfortunately, that will not continue in 2025 as the trade in Matlock Bath is too unpredictable for the craft fair stall holders – this is the third craft fair over the last ten years that have given up for the same reason. The Pump Room continues to bring in income through use of it for Record Fairs, as a Polling Station and for an Art and Photography Competition.

There were sixteen heritage walks across the year which promote the industrial heritage of the local area. These walks are open to everyone and have a regular following as well as attracting visitors to the Peak District. Charges are kept as low as possible to encourage engagement but are necessary to cover the cost of employing the guide: a small profit is made over the year. Outreach activities continue including displays at the PDMHS Heritage Open Days. The Museum has also worked on projects with groups outside of the Society including the Wirksworth Mines Research Group, the Steeple Grange Light Railway, the National Stone Centre, Gulliver's Kingdom, The Great British Car Journey and Matlock Bath Parish Council. Free tickets to the Museum have been provided to a range of local charities for their raffles – requests are considered on a case-by-case basis.

Plans for the relocation of the Museum to the National Stone Centre site are ongoing with the Institute of Quarrying and the National Stone Centre. The Museum manager, in an unpaid capacity, was attending two or more meetings each month working with IQ on grant applications. Designs and ideas for the new Museum are being collated, visitor surveys have been done at different times of the year to pick up views of a representative range of visitors.

Temple Mine, to which the Museum runs guided tours, is largely maintained by a group of PDMHS volunteers with funding for planned and agreed projects provided by the Museum.

**Temple Mine Project:** Infrastructure repair at Temple Mine has been the main priority for some time, and this work is still ongoing, with new barriers and handrails being installed both inside and outside. The panning tanks and associated water supply continue to be upgraded, with major works on this planned. General maintenance and tidying of the site have continued, together with regular lighting checks and lamp replacements.

**Lead mining display at the Crich Tramway Museum:** Over the winter of 2024/2025, major works were undertaken. The crushing circle needed much refurbishment to make it safe and a viable display. The main axle and centre pivot upright timber were extracted and replaced because both had become rotten. The stowes were also partially rebuilt with new timbers. Furthermore, many cobbles in the buddle were reset, and two wooden benches taken to Magpie Mine for refurbishment. After tidying the undergrowth around this site, its appearance was much improved for the opening of the 2025 season. We thank the small team who undertook this work.

**Magpie Mine:** During the year, the Society made a major contribution to the conservation of the Magpie Mine site, a Scheduled Monument. Thanks to a Farming in Protected Landscapes (FiPL) grant, the Long Engine House roof was refurbished and the walls re-pointed where necessary. The most visible improvement was the restoration of the winding drum, where the rotten timbers were replaced and the ironwork repainted. The Society also took advantage of a further FiPL grant to fund preparatory work leading to rebuilding the chimney stacks on the Agent's House. This included site surveys, writing a specification and obtaining tenders. It is planned for the building work to be carried out in the summer of 2025.

As a consequence of very wet weather, the annual Heritage Open Day at Magpie Mine did not achieve the record number of visitors seen in recent years. However, those who did brave the elements found the guided tours 'informative', 'knowledgeable' and 'entertaining' – all positive comments

**Mining History and the PDMHS Newsletter:** Two issues of *Mining History* and four *PDMHS Newsletters* were issued during 2024/2025. All these items were printed and distributed on schedule, and produced to a very high standard indeed. These are all made available on the PDMHS website; however there is a short embargo on recent volumes of *Mining History* for non-members. We sincerely thank all authors and contributors for providing copy. Hazel Horne continues to do a great job laying out the papers in *Mining History*. Martin Long and Shirley Burtonshaw looked after all aspects of distribution, and we thank them for this massive task.

**Library and Recorder:** Donations of mining-related books, documents and research papers, many from former members, are regular events. This year we have received deposits from Tim Colman, M.C. Black, Laurence Hurt, Lindsey Porter, Paul Chandler and Mike Luff. Any books not required in our library are passed to the Mining Museum for sale in the shop. Also from Lindsey Porter was the donation of a framed original drawing to the Society. This is of the Watts Engine double spiral balance on the Deep Ecton Drawing Shaft drawn in 1970 by Peter Kearney. The most significant donation was of many geological maps dating from 1900's to 1990's by COWI UK. These were originally gathered by Donaldson Associates, a tunnelling consultancy based in Derby, who also supplied a document cabinet similar to the one we purchased a few years ago. The cabinet was installed in the library and the maps were sent later after being scanned. The library has also benefited from purchases of several new books mainly related to mining in Cornwall. During the year we also provided information from our archives to answer the many queries we receive about mines and miners. Whilst these are largely concerning local mines, we are also sent questions about mines across the UK and our very diverse collection of documents and maps helps us make a positive response in most cases.

**Meets and training:** During 2024/2025 the Society and Museum have organised several field meetings and Heritage Walks respectively. All these events have proved very successful. The Underground Exploration Group has an active programme and training has been provided on underground surveying.

## **FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY**

The Society has both restricted and unrestricted funds, which it uses to fulfil its mission of preserving and promoting mining heritage. In normal circumstances our income is chiefly derived from membership subscriptions, Museum admissions, and the operation of the Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of *Mining History* and the *PDMHS Newsletter*. During the fiscal year under review, our income was broadly as expected and very similar to recent years. Within the unrestricted funds, the Society also holds 'designated funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. The 'Dave Williams Legacy' is such a designated fund, of £62,802, for activities relating to our archives and library. A generous donation of £24,000, received in the fiscal year ending 31st March 2021, is also a designated fund for the purpose of renovating the Long Engine House at Magpie Mine. This project is now substantially complete, and any surplus in the fund will be used for conservation work on other buildings at Magpie Mine. Our Magpie Mine Power Fund is an on-going restricted fund.

It is the policy of the company to hold sufficient reserves, as designated funds, that the Trustees consider necessary to enable them to relocate any activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to PDMHS, and consider that the current reserves, held in a variety of savings accounts, are well sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in stocks and shares, but currently we have no equity investments, nor any plans to move into this area. The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our lead mining history.

## **FUTURE PLANS**

The Committee has reached an agreement with the Institute of Quarrying and the National Stone Centre which will enable the relocation of the Museum to a new building at the National Stone Centre site off Porter Lane, Wirksworth. This endeavour will take several years to come to fruition. It was hoped that the museum collection and finances would have been gifted to the National Stone Centre charity by now. However, legal advice was that there may be problems with the lease held by PDMHS for the museum space. Therefore, the gifting of the museum collection and finance will not occur until the museum physically moves.

## **RISK MANAGEMENT**

The Management Committee continually assess the major business, operational, and strategic risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society has identified the potential sudden closure of the Pavilion, Matlock Bath, and our relocation to the National Stone Centre, near Wirksworth (or another site) as the two major risks we face. The Society has set sufficient reserves in place to cover such eventualities. The Society's officers report at each committee meeting where any risks will be identified and, where necessary, acted upon.

## **SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the board of trustees (the management committee)

**Paul Smith (Chairman)**

**Date** 15 November 2025

## **Independent Examiner's Report to the Trustees of Peak District Mines Historical Society Limited**

I report on the accounts of the company to the year ended 31<sup>st</sup> March 2025, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s.145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given out by the Charity Commission under s.145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T J Dey, Dey & Co. Chartered Accountants  
Brookdale, 41, Clarence Road, Chesterfield, S40 1LH

Date: 10 November 2025

## Peak District Mines Historical Society Limited

### Statement of Financial Activities for the Year Ended 31<sup>st</sup> March 2025

	Notes	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<b>Total 2025</b>	<b>Total 2024</b>
		£	£	£	£
<b>Incoming resources</b>					
Subscriptions		-	8,804	8,804	8,887
Underground Exploration Group (UEG)		-	241	241	516
Admissions		-	76,812	76,812	83,139
Shop sales	3	-	29,624	29,624	35,904
Donations: other		-	525	525	3,146
Magpie Cottage Fees & Sales		-	2,836	2,836	2,833
Magpie Cottage RPA and rent		-	1,651	1,651	1,153
Hire of Pump Room		-	4,130	4,130	3,840
Other income		-	883	883	1,547
Long Engine House Project		-	58,126	58,126	-
Agent's House Chimney Project		-	2,640	2,640	-
Garage rents		-	1,156	1,156	1,114
Deferred income recognised		-	3,763	3,763	4,427
Interest on savings accounts		-	5,855	5,855	5,064
<b>Total incoming resources</b>		<u>-</u>	<u>197,046</u>	<u>197,046</u>	<u>151,570</u>
<b>Resources expended; Charitable expenditure</b>					
Purchases for Resale		-	7,176	7,176	8,305
Mining History & Newsletters		-	4,032	4,032	6,793
Magpie Cottage and site expenses		-	3,601	3,601	1,219
Other maintenance costs		-	860	860	2,229
Project Costs		-	77,109	77,109	-
Independent Examination Fees		-	1,375	1,375	1,430
Print Postage and Stationery		-	1,774	1,774	3,769
Advertising and Promotion		-	3,227	3,227	4,392
Services		-	10,754	10,754	10,679
Wages & National Insurance		-	65,764	65,764	51,850
Rent		-	19,233	19,233	19,451
Insurance		-	4,184	4,184	3,974
Website		-	624	624	555
Library		-	12	12	22
Administration		-	34	34	283
Underground Exploration Group (UEG)		-	324	324	565
Depreciation		-	6,406	6,406	7,537
Miscellaneous costs		-	487	487	1,041
Legal fees		-	-	-	667
Society Events		-	1,117	1,117	-
		<u>-</u>	<u>208,093</u>	<u>208,093</u>	<u>124,761</u>
<b>Movement in total funds for the year - Net income/(expenditure) for the year</b>		<u>-</u>	<u>(11,047)</u>	<u>(11,047)</u>	<u>26,809</u>

There were no recognised gains or losses for 2025 or 2024 other than those included in the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

## Peak District Mines Historical Society Limited

### Balance Sheet as at 31<sup>st</sup> March 2025

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	4		33,814		40,220
<b>Current assets</b>					
Stock	5	17,154		10,315	
Debtors and prepayments	6	9,218		9,174	
Cash at bank and in hand		429,997		443,657	
		<u>456,369</u>		<u>463,146</u>	
<b>Current liabilities</b>					
Creditors and accruals	7	<u>(6,320)</u>		<u>(5,257)</u>	
<b>Net current assets</b>			450,049		457,889
<b>Liabilities: Amounts falling due after more than one year</b>					
	8		<u>(18,093)</u>		<u>(21,292)</u>
<b>Total assets less current liabilities</b>			<u>465,770</u>		<u>476,817</u>
<b>Unrestricted funds</b>	9				
Peak District Mines Historical Society			86,588		91,890
Peak District Lead Mining Museum			262,590		256,374
Designated Funds:					
D Williams Archive & Library	10		62,802		62,922
Long Engine House Project			17,259		29,100
			<u>440,286</u>		<u>440,286</u>
<b>Restricted funds</b>	9				
Magpie Mine Power Fund			36,531		36,531
			<u>465,770</u>		<u>476,817</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 13 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2025: and
- c. That we acknowledge our responsibilities for:
  1. Ensuring that the company keeps accounting records which comply with Section 386; and
  2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the management committee on 15 November 2025 and signed on its behalf by:

**James Riding**  
(Hon Treasurer)



**Larissa Worthington**  
(Hon. Secretary)



# Peak District Mines Historical Society Limited

## Notes on the Accounts

### 1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern** – the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Accordingly they continue to adopt the going concern concept in preparing these financial statements.

#### **Incoming resources**

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

#### **Interest receivable**

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

#### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee has decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

#### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Tangible fixed assets**

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

## Notes on the Accounts (continued)

### Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Legal status of the Society

The society is a company limited by guarantee and has no share capital.

## 2. Employees

No employees received employee benefits that totalled more than £60,000. The average number of employees during the period was 5 (2024 : 6)

## 3. Shop Sales

	2025	2024
	£	£
Publications	94	111
Museum	29,530	35,793
	<u>29,624</u>	<u>35,904</u>

## 4. Tangible fixed assets

	Freehold property	Plant & equipment	Total
	£	£	£
<b>Cost</b>			
1 <sup>st</sup> April 2024	111,476	131,974	243,450
Additions	-	-	-
Disposals	-	-	-
31 <sup>st</sup> March 2025	<u>111,476</u>	<u>131,974</u>	<u>243,450</u>
<b>Depreciation</b>			
1 <sup>st</sup> April 2024	101,794	101,436	203,230
Charge for year	1,454	4,952	6,406
Disposals	-	-	-
31 <sup>st</sup> March 2025	<u>103,248</u>	<u>106,388</u>	<u>209,636</u>
<b>Net book value</b>			
31 <sup>st</sup> March 2025	<u>8,228</u>	<u>25,586</u>	<u>33,814</u>
31 <sup>st</sup> March 2024	<u>9,682</u>	<u>30,538</u>	<u>40,220</u>

## Notes on the Accounts (continued)

### 5. Stock

	<b>2025</b>	<b>2024</b>
	£	£
Museum stock	13,918	10,315
Historical Society stock	3,236	-
	<u>17,154</u>	<u>10,315</u>

### 6. Debtors

	<b>2025</b>	<b>2024</b>
	£	£
Gift aid (Tax to be reclaimed)	-	1,807
Debtors	650	1,072
Prepayments	8,568	6,295
	<u>9,218</u>	<u>9,174</u>

### 7. Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	£	£
Accruals	3,121	1,494
Deferred income: Matlock Bath Through Time project Grants	2,850	3,353
Deferred income: Square Chimney project Grant	349	410
	<u>6,320</u>	<u>5,257</u>

### 8. Creditors: amounts falling due after more than one year

	<b>2025</b>	<b>2024</b>
	£	£
Deferred income: Matlock Bath Through Time project Grants	16,153	19,004
Deferred income: Square Chimney project Grants	1,940	2,288
	<u>18,093</u>	<u>21,292</u>

### 9. Analysis of Funds of the Society

	Balance at 1 <sup>st</sup> April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 <sup>st</sup> March 2025 £
<b>Unrestricted Funds:</b>					
Peak District Mines Historical Society	91,890	17,180	(22,482)	-	86,588
D Williams Archive & Library	62,922	-	(120)	-	62,802
Long Engine House Project	29,100	58,126	(69,967)	-	17,259
Agent's House Chimney Project	-	2,640	(2,640)	-	-
Peak District Lead Mining Museum	256,374	119,100	(112,884)	-	262,590
	<u>440,286</u>	<u>197,046</u>	<u>(208,093)</u>	-	<u>429,239</u>
<b>Restricted Funds:</b>					
Magpie Power Fund	36,531	-	-	-	36,531
	<u>36,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,531</u>
<b>Total Funds</b>	<u>476,817</u>	<u>197,046</u>	<u>(208,093)</u>	<u>-</u>	<u>465,770</u>

**PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED**

England & Wales - Charity number 504662

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# Accounts

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**Peak District Mines Historical Society Limited**  
(A company limited by guarantee)



**Report and financial statements for the  
year ended 31<sup>st</sup> March 2024**

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# Peak District Mines Historical Society Limited

## Legal and administrative information

### Constitution

Peak District Mines Historical Society Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 504662. Company number: 1227931.

### Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee, who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year and since the year end were:

Role:	Name:	Date Appointed:	Date Resigned: (if applicable)
Chairman	Lynn Willies	10/01/2020	
Deputy Chairman	Shirley Burtonshaw Paul Smith	06/11/2020 18/11/2023	18/11/2023
Hon. Secretary	Peter Greaves Andy Gillings (acting)*	13/11/2021 18/11/2023	18/11/2023
Hon. Treasurer	James Riding	04/03/2022	
Hon. Recorder	John Pigott	12/11/2016	
Hon. Editor	Richard Shaw	24/11/2007	
Ordinary Directors	Helen Perkins	14/11/2020	18/11/2023
	Dave Woolam	14/11/2020	18/11/2023
	James Spencer	13/11/2021	
	Andy Gillings	12/11/2022	
	Martin Long	12/11/2022	
	Paul Smith	12/11/2022	18/11/2023
	Shirley Burtonshaw	18/11/2023	
	Nigel Atkins	18/11/2023	
	Sean Caley	18/11/2023	

\*Since the end of this financial year, the Committee appointed Larissa Worthington to the post of Honorary Secretary on the 1st of April 2024, whereupon Andy Gillings ceased his duties as Acting Secretary.

### Registered Office

Peak District Mining Museum, South Parade, Matlock Bath, Matlock, Derbyshire DE4 3NR

### Bankers

Santander, Bridle Road, Bootle, Merseyside L30 4GB

### Independent Examiner

Dey & Co. Chartered Accountants

Brookdale, 41, Clarence Road, Chesterfield, S401LH

# Peak District Mines Historical Society Limited

## Report of the Management Committee for the year ended 31<sup>st</sup> March 2024

The management committee is pleased to present its report, together with the financial statements of the Society for the year ended 31st March 2024.

The legal and administrative information set out on page two forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

### OBJECTIVES AND ACTIVITIES OF THE SOCIETY

The objectives of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Mining Museum.

### ORGANISATION

The PDMHS Committee held six face-to-face meetings during the year in review. Further business was conducted via various e-mails and telephone calls. The forty-ninth Annual General Meeting (AGM) was held on Saturday the 18th of November 2023 at the Peak District Mining Museum, Matlock Bath. Retiring directors were thanked for their services, and as part of his report the Chairman used a slide presentation to illustrate the activities which had taken place during the past year. Two talks were presented by John Barnatt (*Coal mining in north-east Derbyshire*) and Richard Shaw (*Geology of Ecton*).

The Mining Museum and Temple Mine were fully open throughout this reporting period. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum, Temple Mine and Magpie Mine.

A full programme of talks, heritage walks, and underground trips has taken place during 2023–2024; details of these are to be found in the relevant *Newsletters*.

### ACHIEVEMENTS AND PERFORMANCE

**Committee:** Paul Smith was appointed Deputy Chairman, and Andy Gillings was appointed as acting Hon. Secretary, at the 2023 AGM on the 18th of November 2022. Furthermore, three Ordinary Directors, namely Nigel Atkins, Shirly Burtonshaw and Sean Caley, were elected to the committee at the 2023 AGM.

**Membership:** The total number of members of PDMHS at the end of 2023–2024 (i.e. 31st March 2024) was 345. Of these, 221 are Ordinary, 88 Joint, 14 Family, 14 institutional and 8 honorary members. 214 of these members have signed gift aid declarations, which allows us reclaim tax paid on these subscriptions. These numbers include 40 new members who joined in 2023–24. The membership therefore shows a healthy growth year-on-year, even taking into account those who did not renew, or passed away during the year.

**Peak District Mining Museum:** The Peak District Mining Museum (PDMM) continues to see an upward trend in both visitor numbers and the end-of-year surplus. The increase in wages has impacted on the surplus and will continue to do so in future years. Although ticket prices have been raised it is not possible to match the wage rise without losing customers. Advertising on social media along with the high ratings from visitor reviews on Tripadvisor and Google bring in the majority of new visitors. Review comments are almost all positive. The comments about the Museum staff are highly complimentary of both the warm welcome provided and their subject knowledge.

The Museum has continued to diversify its income through rental of the Pump Room and Meeting Room, and by running a programme of well-attended walks. Rental income from the Pump Room has increased significantly since bringing in a Craft Fair for up to 18 hours, most weekends between Easter and the end of

October. The Pump Room has also brought in income through use for Record Fairs, as a Polling Station, and for an Art and Photography Competition. The Meeting Room has been rented out a few times for day courses run by the Derbyshire Caving Association.

The Museum Management Committee continues to meet and discuss reports submitted by the manager. The manager has received training on accreditation paperwork in order to update our current papers, these will then be submitted for approval to the museum management committee and the PDMHS committee. Next winter (2024/25) the museum will carry out a location audit of all artefacts in its collection, this is good practice and will help with the relocation. Following the alleged thefts of artefacts from the British Museum the management committee made a few changes to procedure particularly during the audit – prior to opening cabinets or beginning work on one of the ‘scenes’ in the museum photographs will be taken of the contents and agreed as correct by two people. These photographs can then be compared to the areas once work concludes.

The deteriorating condition of the Grand Pavilion building along with some decisions made by the Grand Pavilion Ltd (GPL) continues to affect the museum space. The most serious incident was during the Christmas holidays – a busy time for the museum – when render began falling from the top of the building in front of the museum’s main entrance. The museum cordoned off the area and used the Pump Room entrance instead. Work to remove loose render was done in January above the museum entrance but not on the other sides of the building where there is the same concern.

Excessive noise from events run by the GPL during museum opening hours is an increasing disturbance. This often seems to be extended sound checks for evening events. Since the removal of the upstairs floor coverings by the GPL, leaving holes between their floorboards into the museum space, the museum has been colder, has had a higher humidity level, increased dust and ingress of spilt liquid dripping through as well as increased noise and vibration. It has also removed the fire compartmentalization between the businesses.

The turning off of parts of the fire detection system by the GPL volunteers for events upstairs continues to be a concern and the museum manager is in touch with Fire Safety Officers regarding this. All this makes the need for relocation more important than ever.

**Plans for relocation of the PDMM:** The museum manager is working with IQ representatives to submit a funding application to the National Lottery Heritage Fund (NLHF) to support the relocation and expansion of the museum collection to create a Mining and Quarrying Museum at the National Stone Centre Heritage and Geoscience Park.

Visitor surveys have been done to collect data to support that application. The information about our visitors was not a surprise but it was useful to have proof that very few (8%) of our visitors are now ‘walking past’ as we had thought. Matlock Bath is a busy place but few of those visitors come to the museum, and we do have problems with our visitors being unable to park once the car parks have been filled. Having our own car park at the National Stone Centre will overcome this problem and people passing by on the High Peak Trail are more likely to visit a museum than most general visitors to Matlock Bath.

The application to the NLHF is substantial and there will need to be applications made to other funders as well.

The Museum now has a LinkedIn page, and the museum manager has her own page which is dedicated to mining and quarrying history. These pages are in place to raise awareness and support for the museum’s relocation.

**Temple Mine Project:** Volunteers have undertaken many tasks over the year 2023–2024 to tidy up the general appearance of the site, with ongoing undergrowth clearance and painting where required. However, our main task this year has been the completion of the Long Rake Winder refurbishment to working condition. The culmination of this year’s work was the running of the Long Rake Winder using compressed air; this is the first time this unit has been run since the closure of the underground workings at Long Rake. This was a proud moment for all the members of this small and dedicated group.

**Magpie Mine:** Magpie Mine has continued to attract a steady stream of visitors throughout the year with individuals and groups of walkers, photographers and the like finding their own way around the site, as well as the organised ‘farm visits’. Farm visits have included school groups, university students studying geology and architecture, special interest groups and members of the U3A. We held our annual ‘Heritage Open Day’ in September when we provided free guided tours to over 300 visitors. The site has also provided a backdrop for television programmes and photoshoots.

The exposed location of Magpie Mine means that the buildings and structures suffer damage from the weather, and the dwindling number and increasing age of our volunteer workforce mean that they struggle to keep on top of the maintenance tasks. We were fortunate, therefore, to secure a FiPL (Farming in Protected Landscapes) grant of £68,000 towards professional repairs to the Long Engine House, the adjacent boiler house and the winding drum. To avoid the worst of the weather, the building work is to be carried out in the spring and summer of 2024, but in the meantime our members have been busy clearing the buildings to provide access for the contractors.

We have also benefitted from a FiPL grant which enabled a close-up condition survey of the Agent’s House

chimney stacks to be carried out, and this will lead to the preparation of a specification for the remedial work required.

**Mining History and PDMHS Newsletter:** Two issues of *Mining History* were produced and four issues of the *PDMHS Newsletter*, all of which were printed and distributed on schedule. All were produced to a high standard and are eventually made available on the society's website, the *Newsletter* immediately and *Mining History* after several years to allow time of sales of paper copies prior to making articles freely available. Thanks are due to the authors for their contributions, Hazel Horne who does an excellent job of laying out *Mining History* and the proofreaders. Mike and Mave Luff have distributed publications for many years and retired from doing so at the end of the year. They are gratefully thanked for doing this task efficiently for so long.

**Library and Recorder:** Donations of mining-related books, documents and research papers, many from former members, is a regular occurrence and during this year several hundred items have been added to the library collection. In particular, we had a large number of previously uncatalogued smaller maps and plans which have now been included. Any books or journals which would be duplicates are passed to the Mining Museum for sale in the shop. It is pleasing to note that more visits and are being made to the Library by members, and consequently more loans of books and documents are being made.

**Meets and Training:** During the year, the Society and Museum have organised several Heritage Walks and these have proved to be very successful. The Underground Exploration Group (UEG) has an active training and underground programme, and their affiliation with the British Caving Association ensures the group's members have insurance whenever involved in mine exploration or related events.

**Conservation:** During this year, the Milldam Mine and Cavendish Mill were confirmed to have closed. The Conservation Officer is actively seeking paper archives and photographs from the now-defunct fluorspar industry for Society records. During early 2024, the Society was informed that a collection of paper records had been found at the newly-reopened Ball Eye Quarry in an old explosives container. This archive was discovered by the present Quarry Manager. The papers, all originating from the Deepwood mining from the 1970s onwards, were damp but have successfully been dried out and are now useable. The seismic survey material has been donated to the British Geological Survey. The remainder of the papers have been sent to the Derbyshire County Records Office. The explosives container is now at the National Stone Centre, where it will be placed on public display. The Society continues to assist local government, landowners and other stakeholders in dealing with incidents such as mine collapses and vandalism at heritage mining assets. Full details of these actions can be perused in the *PDMHS Newsletter*.

## FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY

The Society has both restricted and unrestricted funds, which it uses to fulfil its mission of preserving and promoting mining heritage. In normal circumstances our income is chiefly derived from membership subscriptions, Museum admissions, and the operation of the Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of *Mining History* and the *PDMHS Newsletter*. During the fiscal year under review, our income was broadly as expected and very similar to recent years, and the Museum and Society continued to benefit from various grants. Within the unrestricted funds, the Society also holds 'designated funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. The 'Dave Williams Legacy' is such a designated fund, of £62,922, for activities relating to our archives and library. A generous donation of £24,000 is also a designated fund, for the purpose of renovating the Long Engine House at Magpie Mine and Field Centre. Our Magpie Mine Power Fund is an on-going restricted fund.

It is the policy of the company to hold sufficient reserves, as designated funds, that the Trustees consider necessary to enable them to relocate any activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to PDMHS, and consider that the current reserves, held in a variety of savings accounts, are well sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in stocks and shares, but currently we have no equity investments, nor any plans to move into this area. The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our lead mining history.

## FUTURE PLANS

The Committee has reached an agreement with the Institute of Quarrying and the National Stone Centre which will enable the relocation of the Museum to a new building at the National Stone Centre site off Porter Lane, Wirksworth. This endeavor will take several years to come to fruition. It was hoped that the museum collection and finances would have been gifted to the National Stone Centre charity by now however legal

advice was that there could be problems with the lease held by PDMHS for the museum space. Therefore, the gifting of the museum collection and finance will not occur until the museum physically moves.

## **RISK MANAGEMENT**

The Management Committee continually assess the major business, operational, and strategic risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society has identified the potential sudden closure of the Pavilion, Matlock Bath, and our relocation to the National Stone Centre, near Wirksworth (or another site) as the two major risks we face. The Society has set sufficient reserves in place to cover such eventualities. The Society's officers report at each committee meeting where any risks will be identified and, where necessary, acted upon.

## **SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the board of trustees (the management committee)

**Lynn Willies (Chairman)**

**Date 01/11/2024**

**Independent Examiner's Report  
to the trustees of  
Peak District Mines Historical Society Limited**

I report on the accounts of the company to the year ended 31<sup>st</sup> March 2024, which are set out on pages 8 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given out by the Charity Commission under s. 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T J Dey, Dey & Co. Chartered Accountants  
Brookdale, 41 Clarence Road, Chesterfield S40 1LH

Date: .....

**Peak District Mines Historical Society Limited**

**Statement of Financial Activities for the Year Ended 31<sup>st</sup> March 2024**

	Notes	<i>Restricted funds</i>	<i>Unrestricted funds</i>	Total 2024	Total 2023
		£	£	£	£
<b>Incoming resources</b>					
Subscriptions		-	8,887	8,887	8,270
Underground Exploration Group (UEG)		-	516	516	450
Admissions		-	83,139	83,139	71,849
Shop sales	3	-	35,904	35,904	35,560
Donations: other		-	3,146	3,146	1,413
Magpie Cottage Fees & Sales		-	2,833	2,833	3,749
Magpie Cottage RPA and rent		-	1,153	1,153	3,378
Hire of Pump Room		-	3,840	3,840	6,287
Other income		-	1,547	1,547	241
Garage rents		-	1,114	1,114	754
Deferred income recognised		-	4,427	4,427	5,208
Interest on savings accounts		-	5,064	5,064	1,470
<b>Total incoming resources</b>		-	151,570	151,570	138,629
<b>Resources expended; Charitable expenditure</b>					
Purchases for Resale		-	8,305	8,305	15,544
Mining History & Newsletters		-	6,793	6,793	4,763
Magpie Cottage and site expenses		-	1,219	1,219	2,960
Other maintenance costs		-	2,229	2,229	4,471
Independent Examination Fees		-	1,430	1,430	1,260
Print Postage and Stationery		-	3,769	3,769	1,766
Advertising and Promotion		-	4,392	4,392	4,571
Services		-	10,679	10,679	8,444
Wages & National Insurance		-	51,850	51,850	47,792
Rent		-	19,451	19,451	18,704
Insurance		-	3,974	3,974	3,814
Web site		-	555	555	638
Library		-	22	22	1,390
Administration		-	283	283	13
Underground Exploration Group (UEG)		-	565	565	470
Depreciation		-	7,537	7,537	11,124
Gain on disposal of assets		-	-	-	(3,526)
Miscellaneous costs		-	1,041	1,041	354
Legal fees		-	667	667	3,814
<b>Movement in total funds for the year - Net income/(expenditure) for the year</b>		-	26,809	26,809	10,263

There were no recognised gains or losses for 2024 or 2023 other than those included in the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

## Peak District Mines Historical Society Limited

### Balance Sheet as at 31<sup>st</sup> March 2024

	Notes	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	4		40,220		47,757
<b>Current assets</b>					
Stock	5	10,315		9,022	
Debtors and prepayments	6	9,174		7,705	
Cash at bank and in hand		443,657		416,204	
		<u>463,146</u>		<u>432,931</u>	
<b>Current liabilities</b>					
Creditors and accruals	7	<u>(5,257)</u>		<u>(5,627)</u>	
<b>Net current assets</b>			457,889		427,304
<b>Liabilities: Amounts falling due after more than one year</b>					
	8		<u>(21,292)</u>		<u>(25,053)</u>
<b>Total assets less current liabilities</b>			<u>476,817</u>		<u>450,008</u>
<b>Unrestricted funds</b>	9				
Peak District Mines Historical Society			91,890		96,299
Peak District Mining Museum			256,374		230,256
Designated Funds:					
D Williams Archive & Library	10		62,922		62,922
Long Engine House Project			<u>29,100</u>		<u>24,000</u>
			440,286		413,477
<b>Restricted funds</b>	9				
Magpie Mine Power Fund			36,531		36,531
			<u>476,817</u>		<u>450,008</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 12 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2024: and
- c. That we acknowledge our responsibilities for:
  1. Ensuring that the company keeps accounting records which comply with Section 386; and
  2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the management committee on XX November 2024 and signed on its behalf by:

James Riding (Hon. Treasurer)



Larissa Worthington (Hon. Secretary)



# Peak District Mines Historical Society Limited

## Notes on the Accounts

### 1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern** – the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Accordingly they continue to adopt the going concern concept in preparing these financial statements.

#### ***Incoming resources***

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

#### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

#### ***Interest receivable***

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

#### ***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

#### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Tangible fixed assets***

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

## Notes on the Accounts (continued)

### **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Legal status of the Society**

The society is a company limited by guarantee and has no share capital.

## **2. Employees**

No employees received employee benefits that totalled more than £60,000. The average number of employees during the period was 6 (2023 : 6)

## **3. Shop Sales**

	<b>2024</b>	<b>2023</b>
	£	£
Publications	111	78
Museum	35,793	35,482
	<u>35,904</u>	<u>35,560</u>

## **4. Tangible fixed assets**

	<b>Freehold property</b>	<b>Plant &amp; equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
1 <sup>st</sup> April 2023	111,476	131,974	243,450
Additions	-	-	-
Disposals	-	-	-
31 <sup>st</sup> March 2024	<u>111,476</u>	<u>131,974</u>	<u>243,450</u>
<b>Depreciation</b>			
1 <sup>st</sup> April 2023	100,083	95,610	195,693
Charge for year	1,711	5,826	7,537
Disposals	-	-	-
31 <sup>st</sup> March 2024	<u>101,794</u>	<u>101,436</u>	<u>203,230</u>
<b>Net book value</b>			
31 <sup>st</sup> March 2024	<u>9,682</u>	<u>30,538</u>	<u>40,220</u>
31 <sup>st</sup> March 2023	<u>11,393</u>	<u>36,364</u>	<u>47,757</u>

## Notes on the Accounts (continued)

### 5. Stock

	2024	2023
	£	£
Museum stock	<u>10,315</u>	<u>9,022</u>

### 6. Debtors

	2024	2023
	£	£
Gift aid (Tax to be reclaimed)	1,807	1,807
Debtors	1,072	-
Prepayments	6,295	5,898
	<u>9,174</u>	<u>7,705</u>

### 7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,494	1,200
Deferred income: Matlock Bath Through Time project Grants	3,353	3,945
Deferred income: Square Chimney project Grant	410	482
	<u>5,257</u>	<u>5,627</u>

### 8. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Deferred income: Matlock Bath Through Time project Grants	19,004	22,357
Deferred income: Square Chimney project Grants	2,288	2,698
	<u>21,292</u>	<u>25,055</u>

### 9. Analysis of Funds of the Society

	Balance at 1 <sup>st</sup> April 2023	Income	Expenditure	Transfers	Balance at 31 <sup>st</sup> March 2024
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
Peak District Mines Historical Society	96,299	19,259	(17,668)	(6,000)	91,890
D Williams Archive & Library	62,922	-	-	-	62,922
Long Engine House Project	24,000	-	(900)	6,000	29,100
Peak District Mining Museum	230,256	132,311	(106,193)	-	256,374
	<u>413,477</u>	<u>151,570</u>	<u>(124,761)</u>		<u>440,286</u>
<b>Restricted Funds:</b>					
Magpie Power Fund	36,531	-	-	-	36,531
	<u>36,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,531</u>
<b>Total Funds</b>	<u>450,008</u>	<u>151,570</u>	<u>(124,761)</u>	<u>-</u>	<u>476,817</u>

**PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED**

England & Wales - Charity number 504662

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# Accounts

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**Peak District Mines Historical Society Limited**  
(A company limited by guarantee)



**Report and financial statements for the  
Year ended 31<sup>st</sup> March 2023**

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# Peak District Mines Historical Society Limited

## Legal and administrative information

### Constitution

Peak District Mines Historical Society Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 504662. Company number: 1227931.

### Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee, who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year and since the year end were:

Role:	Name:	Date Appointed:	Date Resigned: (if applicable)
Chairman	Lynn Willies	10/01/2020	
Deputy Chairman	Shirley Burtonshaw	06/11/2020	
Hon. Secretary	Andy Gillings	18/11/2023	
	Peter Greaves	13/11/2021	18/11/2023
Hon. Treasurer	James Riding	04/03/2022	
Hon. Recorder	John Pigott	12/11/2016	
Hon. Editor	Richard Shaw	24/11/2007	
Ordinary Directors	Adam Cooper	16/11/2019	21/11/2022
	Adam Russell	16/11/2019	12/11/2022
	Nick Willers	16/11/2019	12/11/2022
	Helen Perkins	06/11/2020	18/11/2023
	Dave Woolam	06/11/2020	18/11/2023
	James Spencer	13/11/2021	
	Nigel Atkins	18/11/2023	
	Sean Caley	18/11/2023	
	Andy Gillings	12/11/2022	
	Martin Long	12/11/2022	
Paul Smith	12/11/2022		

### Registered Office

Peak District Mining Museum, South Parade, Matlock Bath, Matlock, Derbyshire DE4 3NR

### Bankers

Santander, Bridle Road, Bootle, Merseyside L30 4GB

### Independent Examiner

Dey & Co. Chartered Accountants  
Brookdale, 41, Clarence Road, Chesterfield, S401LH

# Peak District Mines Historical Society Limited

## Report of the Management Committee for the Year Ended 31<sup>st</sup> March 2023

The management committee is pleased to present its report together with the financial statements of the Society for the year ended 31st March 2023.

The legal and administrative information set out on page two forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A Small Entities (Issued September 2015).

### Objects and activities of the society

The objects of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Lead Mining Museum.

### Organisation

The organisation and activities of the Society have now fully recovered from the disruption caused by the Covid-19 pandemic. The Committee held six face-to-face meetings. Further business was conducted via e-mails and telephone calls. The forty-eighth Annual General Meeting (AGM) was held on Saturday the 12th November 2022 at the Peak District Lead Mining Museum. Retiring directors were thanked for their services, and as part of his report the Chairman used a slide presentation to illustrate the activities which had taken place during the past year.

The AGM was preceded by a presentation from the Institute of Quarrying on the proposed new accommodation for a combined museum of mining and quarrying at the National Stone Centre (NSC) site at Wirksworth.

The Museum and Temple Mine were fully open as planned throughout this reporting period. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum, Temple Mine and Magpie Mine.

A full programme of talks, heritage walks, and underground trips has taken place during 2022–2023.

### Achievements and Performance

**Committee:** James Riding was appointed as Treasurer on 4th March 2022 and three Ordinary Directors, namely Andy Gillings, Martin Long and Paul Smith, were elected to the committee at the 2022 AGM on 12th November 2022.

**Membership:** The total number of members of PDMHS at the end of 2022–2023 (i.e. 31st March 2023) was 326. Of these, 314 are Ordinary, Joint or Family members, 216 of these members have signed gift aid declarations, which allows us reclaim tax paid on these subscriptions. The other 12 members have Institutional membership of the Society. These numbers include 23 new members who joined in 2022–23, however 13 members did not renew their membership. We have successfully moved over to using an online membership management platform (membermojo), which has made renewals much easier for all.

**Peak District Lead Mining Museum:** The Peak District Mining Museum continues to see an upward trend in both visitor numbers and the end-of-year surplus. Group visit numbers remain low, and most school visits are from outside Derbyshire who are on residential visits to the Peak District. Most of the schools make repeat visits every year. Advertising with a company specialising in school visits was trialled but made little difference. Enquiries of who other attractions are using will be made. Advertising on social media along with the high ratings from visitor reviews on Tripadvisor and Google bring in the majority of new visitors. Review comments are almost all positive. The comments about the Museum staff are highly complementary of both the warm welcome provided and their subject knowledge.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31<sup>st</sup> March 2023**

The Museum continues to run with two paid staff members on site each day – one running the mine tours with the other based in the shop and selling tickets. The Museum manager is employed 15 hours a week: most of that time is now spent away from the front of house on finance, marketing, and collections. During the main season the Museum employs three full-time equivalent staff including the manager; out of main season this reduces to 1.2 full time equivalent staff.

The Museum management committee (a sub-committee of the PDMHS Committee) formally meet with the Museum manager around four times a year with an open flow of communication in between meetings. In addition to this the manager provides a report to each PDMHS Committee meeting on finance, staffing, collections, and any concerns. The Museum manager ensures that PDMHS members are kept up to date with events and plans via the Society Newsletter and on social media.

The Museum has continued to diversify its income through rental of the Pump Room and Meeting Room, and by running a programme of well attended walks and talks. Rental income from the Pump Room has increased significantly since bringing in a Craft Fair for up to 18 hours most weekends between Easter and the end of October. The Pump Room has also brought in income through use for Record Fairs, as a Polling Station, and for an Art and Photography Competition. The Meeting Room has been rented out a few times for day courses run by the Derbyshire Caving Association.

Around fifteen heritage walks are arranged each year which promote the industrial heritage of the local area. Occasional talks have also been held. The walks and talks are open to everyone and have a regular following. Charges for these walks and talks are kept as low as possible to encourage engagement but are necessary to cover the cost of employing the guide: a small profit is made on most walks. Outreach activities continue including displays at the PDMHS Heritage Open Days. The Museum has also worked on projects with groups outside of the Society including the Wirksworth Mines Research Group, the Steeple Grange Light Railway, the National Stone Centre, Matlock Bath Parish Council, and the Matlock Rotary Club. Free tickets to the Museum have been provided to a range of local charities for their raffles – requests are considered on a case-by-case basis.

Plans for the relocation of the Museum to the National Stone Centre site are ongoing with several Society volunteers working closely with the Institute of Quarrying and the National Stone Centre. The NSC has adopted a new set of Articles of Association, and one-third of its Board of Trustees are now nominated by PDMHS. The Museum manager, in an unpaid capacity, attends five to six meetings each month which relate to both developing the current National Stone Centre site as well as putting in place the steps required for a smooth relocation of the collection once the new building is in place. Designs and ideas for the new Museum are being collated and it is likely that PDMHS will approach the National Lottery Heritage Fund for support. Temple Mine, to which the Museum runs guided tours, is largely maintained through Museum finances by a group of volunteers.

**Temple Mine Project:** Volunteers have undertaken much maintenance and repair work at Temple Mine during 2022–2023. The main task has been the repair and refurbishment of the Long Rake winding engine. Other tasks include repairing the concrete pathways and trimming undergrowth outside the mine. Underground, the ore chute has been repaired, drainage has been improved, and fallen clay has been cleared from pathways.

**Magpie Mine:** This has been a good year at Magpie Mine; the number of visitors walking through the site and taking the opportunity to talk to members when the team are on site has increased. Many buy the Guide Book and make donations. The number of organised visits has gone up, the numbers attending are higher, and a donation is usually made for the guided tour. The Heritage Open Day was a great success. About 400 visitors were taken round the site and visited the other exhibitions that were provided. Admission was free but donations were generous, totalling over £800 including Gift Aid payments. Thanks must go to the guides, parking attendants, refreshment team, and other members who were on hand to answer queries. The site has also attracted some less welcome visitors. Littering and petty vandalism has increased, and the buildings have been broken into on three occasions. Police attended to investigate the theft of a large trailer, and a subsequent insurance claim was settled in our favour. Surveillance cameras have been installed in an attempt to deter thieves.

## Peak District Mines Historical Society Limited

### Report of the Management Committee continued ...

#### for the Year Ended 31<sup>st</sup> March 2023

One of our northern members advised us about FiPL (Farming in Protective Landscapes) Grants which are available in all the National Parks and Areas of Outstanding Natural Beauty and for which the Society was eligible. Following discussions with staff at the Peak District National Park Authority, they agreed that the Long Engine House would be an ideal candidate for one of these grants. We submitted an application for the restoration of the building and the winding drum support and have been informed that we have been successful. As the work involves lime mortar it must be undertaken when the weather is fine and dry, and it will therefore be carried out by our contractor from late April 2024. Hopefully this will ensure the building will be safe for many more years.

**Mining History and PDMHS Newsletter:** Both the journal Mining History and the PDMHS Newsletter appeared on schedule, and to their usual very high standards, during 2022–2023. Many thanks are due to all the respective authors, distributors, editors, proofreaders, and typesetters. Specifically, we would like to thank Hazel Horne for her work on the graphics and layout of Mining History, and Mike and Mavis Luff for distributing the society's publications.

**Library and Recorder:** During the year, a grant application was made to help with the digitisation of the slide collection of the late Dr Jim Rieuwerfs. Jim was a founder member of PDMHS and one of the foremost researchers into lead mining history. A grant of £1000 was awarded, and this helped towards the cost of digitising 1500 transparency slides which are now part of the PDMHS Digital Archive. Work also continued in the cataloguing and storing of large maps in the new map cabinet which has been recently purchased. Donations of mining-related books, documents, and research papers, many from former members, is a regular occurrence and any books not required in our Library are passed to the Mining Museum for sale in their shop.

**Meets and Training:** During the year, the Museum has organised several Heritage Walks and these have proved to be very successful. The Underground Exploration Group (UEG) has an active underground programme, and their affiliation with the British Caving Association ensures the group's members have insurance whenever involved in mining exploration.

**Conservation:** Assistance has been given to Derbyshire County Council in dealing with a mine collapse at Bradwell, and the Chatsworth Estate after vandalism to the gate at Arrock Mine. Liaison with the Silence Mine Heritage Site trustees is ongoing to attempt to prevent further damage to the remaining structures.

#### **Financial review, reserves and investment policy**

The Society has both restricted and unrestricted funds, which it uses to fulfil its mission of preserving and promoting mining heritage. In normal circumstances our income is chiefly derived from membership subscriptions, Museum admissions, and the operation of the Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of Mining History and the PDMHS Newsletter. During the fiscal year under review, our income was broadly as expected and very similar to recent years, and the Museum continued to benefit from various grants. Within the unrestricted funds, the Society also holds 'designated funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. The 'Dave Williams Legacy' is such a designated fund, of £62,922, for activities relating to our archives and library. A generous donation of £24,000 is also a designated fund, for the purpose of renovating the Long Engine House at Magpie Mine and Field Centre. Our Magpie Mine Power Fund is an on-going restricted fund.

It is the policy of the company to hold sufficient reserves, as designated funds, that the Trustees consider necessary to enable them to relocate any activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to PDMHS, and consider that the current reserves, held in a variety of savings accounts, are well sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in stocks and shares, but currently we have no equity investments, nor any plans to move into this area. The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our lead-mining history.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31<sup>st</sup> March 2023**

**Future plans**

The Committee is in advanced discussions with the Institute of Quarrying and the National Stone Centre about a potential relocation of the Museum to the National Stone Centre site off Porter Lane, Wirksworth. This endeavour will take several years to come to fruition, and will represent a significant step forward for both the Museum and the Society. Clearly, many detailed discussions will need to occur, and we will ensure that the Society finances can be easily distinguished from the Museum finances, in preparation for any future merger. This facet is relatively straightforward because the two corporate entities have entirely separate current and savings accounts.

**Risk management**

The Management Committee continually assess the major business, operational, and strategic risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society has identified the potential sudden closure of the Pavilion, Matlock Bath, and our relocation to the National Stone Centre, near Wirksworth (or another site) as the two major risks we face. The Society has set sufficient reserves in place to cover such eventualities. The Society's officers report at each committee meeting where any risks will be identified and, where necessary, acted upon.

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Trustees' Responsibilities in relation to the financial statements**

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company Law requires the charity trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31<sup>st</sup> March 2023**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's web site.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the board of trustees (the management committee)

**Lynn Willies (Chairman)**

**Date 19/12/2023**

**Independent Examiner's Report  
to the trustees of  
Peak District Mines Historical Society Limited**

I report on the accounts of the company to the year ended 31<sup>st</sup> March 2023, which are set out on pages 9 to 13.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare the accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts attached.

T J Dey, Dey & Co. Chartered Accountants  
Brookdale, 41, Clarence Road, Chesterfield, S40 1LH

Date: .....

## Peak District Mines Historical Society Limited

### Statement of Financial Activities for the Year Ended 31<sup>st</sup> March 2023

	Notes	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<b>Total 2023</b>	<b>Total 2022</b>
		£	£	£	£
<b>Incoming resources</b>					
Subscriptions		-	8,270	8,270	8,469
Underground Exploration Group (UEG)		-	450	450	317
Admissions		-	71,849	71,849	53,556
Shop sales	3	-	35,560	35,560	33,005
Donations: other		-	1,413	1,413	5,217
Grants		-	-	-	26,667
Grants (Arts / Culture / Museum)		-	-	-	5,000
Gift Aid (Tax reclaimed)		-	-	-	7,452
Dinner and Barmote Event		-	-	-	252
Magpie Cottage Fees & Sales		-	3,749	3,749	1,788
Magpie Cottage RPA and rent		-	3,378	3,378	3,253
Hire of Pump Room		-	6,287	6,287	1,544
Other income		-	241	241	380
Garage rents		-	754	754	143
Deferred income recognised		-	5,208	5,208	6,142
Interest on savings accounts		-	1,470	1,470	1,069
<b>Total incoming resources</b>		<u>-</u>	<u>138,629</u>	<u>138,629</u>	<u>154,254</u>
 <b>Resources expended; Charitable expenditure</b>					
Purchases for Resale		-	15,544	15,544	11,401
Mining History & Newsletters		-	4,763	4,763	7,005
Magpie Cottage and site expenses		-	2,960	2,960	2,745
Other maintenance costs		-	4,471	4,471	4,150
Independent Examination Fees		-	1,260	1,260	950
Print Postage and Stationery		-	1,766	1,766	2,304
Advertising and Promotion		-	4,571	4,571	3,114
Services		-	8,444	8,444	7,308
Wages & National Insurance		-	47,792	47,792	35,355
Rent		-	18,704	18,704	18,500
Insurance		-	3,814	3,814	3,846
Web site		-	638	638	142
Library		-	1,390	1,390	4,128
Administration		-	13	13	39
Underground Exploration Group (UEG)		-	470	470	367
Depreciation		-	11,124	11,124	10,293
Gain on disposal of assets		-	(3,526)	(3,526)	-
Miscellaneous costs		-	354	354	709
Legal fees		-	3,814	3,814	-
		<u>-</u>	<u>128,366</u>	<u>128,366</u>	<u>112,356</u>
<b>Movement in total funds for the year - Net income/(expenditure) for the year</b>		<u>-</u>	<u>10,263</u>	<u>10,263</u>	<u>41,898</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

## Peak District Mines Historical Society Limited

### Balance Sheet as at 31<sup>st</sup> March 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	4		47,757		59,154
<b>Current assets</b>					
Stock	5	9,022		9,762	
Debtors and prepayments	6	7,705		7,210	
Cash at bank and in hand		416,204		402,281	
		<u>432,931</u>		<u>419,253</u>	
<b>Current liabilities</b>					
Creditors and accruals	7	<u>(5,627)</u>		<u>(9,180)</u>	
<b>Net current assets</b>			427,304		410,073
<b>Liabilities: Amounts falling due after more than one year</b>					
	8		<u>(25,053)</u>		<u>(29,482)</u>
<b>Total assets less current liabilities</b>			<u>450,008</u>		<u>439,745</u>
<b>Unrestricted funds</b>					
	9				
Peak District Mines Historical Society			96,299		95,085
Peak District Lead Mining Museum			230,256		221,207
Designated Funds:					
D Williams Archive & Library	10		62,922		62,922
Long Engine House Project			24,000		24,000
			<u>413,477</u>		<u>403,214</u>
<b>Restricted funds</b>					
	9				
Magpie Mine Power Fund			36,531		36,531
			<u>450,008</u>		<u>439,745</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 13 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2023: and
- c. That we acknowledge our responsibilities for:
  1. Ensuring that the company keeps accounting records which comply with Section 386; and
  2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the management committee on 19 December 2023 and signed on its behalf by:



**J Riding**  
(Hon Treasurer)

# Peak District Mines Historical Society Limited

## Notes on the Accounts

### 1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### ***Incoming resources***

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

#### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

#### ***Interest receivable***

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

#### ***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

#### ***Expenditure and irrecoverable VAT***

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Tangible fixed assets***

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

#### ***Stock***

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognized at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Notes on the Accounts (continued)

### Debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Legal status of the Society

The society is a company limited by guarantee and has no share capital.

## 2. Employees

No employees received employee benefits that totalled more than £60,000. The average number of employees during the period was 6 (2022 : 5)

## 3. Shop Sales

	2023	2022
	£	£
Publications	78	637
Museum	35,482	32,368
	<u>35,560</u>	<u>33,005</u>

## 4. Tangible fixed assets

	Freehold property	Plant & equipment	Total
	£	£	£
<b>Cost</b>			
1 <sup>st</sup> April 2022	111,476	137,225	248,701
Additions	-	-	-
Disposals	-	(5,251)	(5,251)
31 <sup>st</sup> March 2023	<u>111,476</u>	<u>131,974</u>	<u>243,450</u>
<b>Depreciation</b>			
1 <sup>st</sup> April 2022	98,070	91,477	189,547
Charge for year	2,013	9,111	11,124
Disposals	-	(4,978)	(4,978)
31 <sup>st</sup> March 2023	<u>100,083</u>	<u>95,610</u>	<u>195,693</u>
<b>Net book value</b>			
31 <sup>st</sup> March 2023	<u>11,393</u>	<u>36,364</u>	<u>47,757</u>
31 <sup>st</sup> March 2022	<u>13,406</u>	<u>45,748</u>	<u>59,154</u>

## 5. Stock

	2023	2022
	£	£
Stock of publications	-	1,489
Generator oil	-	250
Museum stock	9,022	8,023
	<u>9,022</u>	<u>9,762</u>

## Notes on the Accounts (continued)

### 6. Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Gift aid (Tax to be reclaimed)	1,807	1,807
Prepayments	5,898	5,403
	<u>7,705</u>	<u>7,210</u>

### 7. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	1,200	900
Trade and other creditors	-	3,072
Deferred income: Matlock Bath Through Time project Grants	3,945	4,641
Deferred income: Square Chimney project Grant	482	567
	<u>5,627</u>	<u>9,180</u>

### 8. Creditors: amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	£	£
Deferred income: Matlock Bath Through Time project Grants	22,357	26,302
Deferred income: Square Chimney project Grants	2,698	3,180
	<u>25,055</u>	<u>29,482</u>

### 9. Analysis of Funds of the Society

	Balance at 1 <sup>st</sup> April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 <sup>st</sup> March 2023 £
<b>Unrestricted Funds:</b>					
Peak District Mines Historical Society	95,085	21,937	(20,723)	-	96,299
D Williams Archive & Library	62,922	-	-	-	62,922
Long Engine House Project	24,000	-	-	-	24,000
Peak District Lead Mining Museum	221,207	116,692	(107,643)	-	230,256
	<u>403,214</u>	<u>138,629</u>	<u>(128,366)</u>		
<b>Restricted Funds:</b>					
Magpie Power Fund	36,531	-	-	-	36,531
	<u>36,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,531</u>
<b>Total Funds</b>	<u>439,745</u>	<u>138,629</u>	<u>(128,366)</u>	<u>-</u>	<u>450,008</u>

**PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED**

England & Wales - Charity number 504662

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# Accounts

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**Peak District Mines Historical Society Limited  
(A Company limited by guarantee)**

**Report and financial statements for the**

**Year ended 31 March 2022**

**[djhmittenc Clarke.co.uk](http://djhmittenc Clarke.co.uk)**

**01782 279615 • [info@djhmittenc Clarke.co.uk](mailto:info@djhmittenc Clarke.co.uk)**

**Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ**

DjH Mitten Clarke is a trading name of DjH Mitten Clarke Limited. Registered in England and Wales No. 03451690.  
A list of our directors and their qualifications can be viewed at our registered office.

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## Peak District Mines Historical Society Limited

### Legal and administrative information

#### Peak District Mines Historical Society Ltd

### Legal and administrative information

#### Constitution

Peak District Mines Historical Society Ltd is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. Charity number 504662. Company number 1227931.

#### Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year were;

Role	Name	Date appointed	Date resigned (if applicable)
Chairman	Lynn Willies	6/11/2020	
Deputy chairman	Shirley Burtonshaw	6/11/2020	
Hon Secretary	Andy Gillings	1/5/2020	13/11/2021
	Peter Greaves	13/11/2021	
Hon Treasurer	Arthur Wilson	16/11/2019	31/3/2022
	Jim Riding	31/3/2022	
Hon Recorder	John Piggott	12/11/2016	
Hon Editor	Richard Shaw	24/11/2017	
Ordinary Directors	Alan Keen	17/11/2018	13/11/2021
	Adam Cooper	16/11/2019	
	Adam Russell	16/11/2019	
	Nick Willers	16/11/2019	
	Helen Perkins	6/11/2020	
	Dave Woollam	6/11/2020	
	James Spencer	13/11/2021	

#### Registered office

Peak District Mining Museum, South Parade, Matlock Bath, Matlock, Derbyshire DE4 3NR

Bankers Santander, Bridle Road, Bootle Merseyside, L30 4GB

#### Independent Examiner

DJH Mitten Clarke Ltd, Festival Way, Stoke-on-Trent, Staffordshire ST1 5SQ

## Peak District Mines Historical Society Limited

### Report of the Management Committee for the Year Ended 31 March 2022

The management committee is pleased to present its report together with the financial statements of the Society for the year ended 31 March 2022.

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* (Issued September 2015).

#### Objects and activities of the society

The objects of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Mining Museum.

#### Organisation

The Coronavirus pandemic continued to severely affect organisation and activities in the first part of the financial year, but as the restrictions were lifted, these, cautiously, began to resume. The Committee held the usual six face-to-face meetings, made easier in the early stages by adequate space in the Mining Museum Pump Room.

The forty-seventh Annual General Meeting was held as normal, preceded by a short meeting to complete outstanding business left from the previous year, i.e the Forty-Sixth AGM. All officer and director posts were filled, including a new Treasurer and Secretary. The long-serving previous treasurer and the stand-in secretary were thanked for their services, as also were the retiring directors. As part of his (updated to November) report the Chairman used a slide presentation to illustrate the restarted activities which had taken place. After the usual sit-down meal the session ended with two brief lectures. Unfortunately, attendance was poor by historical standards, perhaps due to caution over the continuance of the pandemic.

The Museum and Temple Mine have been re-opened, following nationally-set coronavirus regulations, three weeks into the new financial year for the Museum Shop, seven weeks before the Museum and Mine, so fully by the summer. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum and Temple Mine and also at Magpie Mine. Attendance and receipts at the Museum, for the comparable time periods, appear to be higher than for 2019-20 (the last full year of operation).

The regular programme of talks, walks and underground trips also resumed, though attendance at indoor events in the autumn was lower, though still very worthwhile.

**Membership:** The number of memberships (individual, joint, family) in the 2021-22 year was 312, with 18 new memberships with 20 memberships not renewed, which is roughly similar to the previous year.

During the year, one of our last founding members, J.H. (Jim) Rieuwerts died, aged 85 years, a victim of Coronavirus. In earlier years he was an avid mine explorer, Jim was a prolific researcher and writer on mining and mineralisation, gaining a doctorate for his work. He was a long-standing jurymen at the Barmoot Court and, in recent years, its foreman. His substantial photographic collection has been loaned to the Society library for copying/digitisation, with other material going to the Derbyshire Record Office and the Barmoot Court.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31 March 2022**

**Achievements and Performance**

**Peak District Mining Museum:** Due to Covid 19, the Museum and visitor operations at Temple Mine were severely limited although they were open whenever possible. At times the mine tours were for individual family groups only due to Covid 19 restrictions. The upgrading of the electrical system in the Museum continued. Following visits to the building by the Fire Safety Officers our landlord has begun to make required improvements to the fire safety in the building and the Museum has also improved some aspects. Both of these were expensive but necessary in order to meet health and safety legislation.

Work continued on the Museum Facebook site to advertise the Museum and Mine and probably the majority of visitors now discover us from this and sites such as Google and TripAdvisor. It is pleasing to note that TripAdvisor has now, for many months, rated the Museum and Mine as the number 1 attraction in Matlock Bath. Visitor reviews of Google similarly rate us highly. All credit to the staff for this accomplishment. Why not look the Museum and Mine up and see what the public think of us!

**Temple Mine Project:** Work each Thursday morning continues, with walling and some concreting. An additional panning tank has been made, and a jiggling hutch made. Inside the mine a new handrail has been made.

**Magpie Mine:** The Field Centre has been closed for most of the time, except for essential maintenance, and it was determined not to hold the Heritage Open Day in view of the large numbers usually involved. As part of last year's removal of the overhead cable, the track to the mine has also been much improved.

**Bulletin and Newsletter:** As usual, both appeared on time and to the usual high standards, thanks to their respective editors and the writers, proof readers, setters and distributors who support them.

**Recorder and the Library:** Repairs by the landlord followed by work by our volunteers on refurbishment, has allowed our Recorder to begin putting it back in order. An expensive new map cabinet allows him to gradually put the several hundreds of map into place, making both the space they occupy and their retrieval more convenient. One problem seems to be that acquisitions arrive very frequently – which is commendable, but difficult to keep up with. Our probable eventual move to the National Stone Centre should help, as a purpose-built joint library is envisaged.

**Crich and other maintained displays and sites:** Minor inspection and maintenance has been carried out, though due to Covid 19 the Tramway Museum was for a long period closed. The High Rake Engine display remains open to footpath walkers and has received no attention. Reports suggest Silence Mine, managed by the local historical society, has suffered some subsidence, more recently described as severe.

**Meets and Training:** Normal activities under this heading by the Society and the UEG have restarted.

**Conservation:** Minor problems have been monitored, including at Silence Mine.

**The Future of the Museum:** The Grand Pavilion at Matlock Bath, where our Museum is currently housed, is in a poor state, with possible structural problems and certainly decaying render and peeling paint. Windows being broken is an inevitable problem and repairs are planned. Visitors very frequently comment on its poor state. We are aware that fire compartments are compromised, though Fire Safety Officers confirm it is safe for visitors. These along with damp conditions and poor security are problems that affect the security of our collections and indeed could affect the Museum's accreditation.

Last year the rent was due to rise by inflation since we took the lease from the Grand Pavilion Ltd. The landlord neglected to send the requisite notice. Last December GPL unilaterally decided the rent should increase well above the inflation level provided for in the lease, and we were threatened with eviction (at Christmas) if we did not pay the full amount immediately. It cost a considerable sum to fight the demands, but the matter has been settled in our favour and the costs more than recovered by a decision not to backdate. We have thirteen years left on the lease, and need a year's notice to leave. We had already determined a move was necessary due to the state of the building and inability of the landlord to tackle this, when an approach was made by a member of the National Stone Centre.

## **Peak District Mines Historical Society Limited**

### **Report of the Management Committee continued ...**

#### **for the Year Ended 31 March 2022**

They were in their own negotiations with the Institute of Quarrying who are, now, as a charity, the owners of the National Stone Centre. Discussions with the Institute of Quarrying revealed their intent to establish a combined headquarters with a professional education campus on the heritage site together with a mining and quarrying museum. Our part in this would be to relocate the mining museum and expand to cover quarrying as well. They appear to be offering very favourable terms which would ensure the future of the museum and its collections. Negotiations are ongoing. You can keep up to date with this on the Museum website under the 'Futures' tab.

#### **Financial review, including reserves and investment policy**

The Society has both restricted and unrestricted funds, which it uses to fulfil its objectives of preserving and promoting our mining heritage. In normal circumstances our income is chiefly derived from Museum admissions, membership subscriptions and the operation of our Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of our Journal and Newsletters. This year, our income more or less returned to normal, and the museum continued to benefit from various grants. Within the unrestricted funds the Society also holds 'Designated Funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. The 'Dave Williams Legacy' is such a designated fund, holding £62,922, for activities relating to our library and archives. A generous donation last year of £24,000 is also a designated fund, for the purpose of renovating the Long Engine Shed at Magpie Field Centre. Our Magpie Mine Power Fund is an on-going restricted fund

It is the policy of the Charity to hold sufficient reserves (as designated funds) that the Trustees consider necessary to enable them to relocate any of their activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to the Society, and consider that the current reserves, held in a variety of savings accounts, are sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in appropriate stocks and shares, but currently we have no cash in this area, nor any immediate plans to move into this area.

The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our mining history.

#### **Future plans**

The Committee is in early discussions with the Institute of Quarrying and the National Stone Centre about a potential re-location of the Museum on to the National Stone Centre site at Wirksworth. This will take several years to finalise, and would represent a significant step forward for the Museum and the Society. Many detailed discussions will need to take place, and as part of these discussions we are ensuring that our Society finances can be easily distinguished from the Museum finances, in preparation for any future re-location.

#### **Risk management**

The Management Committee continually assess the major strategic, business and operational risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society identified closure of the Pavilion, or our re-location to another site as the two major risks we face. The Society has set sufficient reserves in place to cover such possibilities. The Society's officers report to each committee meeting where any risks will be identified and, where necessary, acted upon.

#### **Small company exemptions**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31 March 2022**

**Trustees' Responsibilities in relation to the financial statements**

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company Law requires the charity trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's web site.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the Board of Trustees (the Management Committee)

L Willies (Chairman) .....



Date .....

3 Sept 2022

**Independent Examiner's Report**  
**to the trustees of**  
**Peak District Mines Historical Society Limited**

We report on the accounts of the company to the year ended 31 March 2021 which are set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare the accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts attached.

DJH Mitten Clarke Limited  
The Glades  
Festival Way  
Festival Park  
Stoke on Trent  
Staffordshire  
ST1 5SQ

.....

**Peak District Mines Historical Society Limited**

**Statement of Financial Activities**

**for the Year Ended 31 March 2022**

	Notes	Restricted funds	Unrestricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>Incoming resources</b>					
Subscriptions		-	8,469	<b>8,469</b>	8,766
Underground Exploration Group (UEG)		-	317	<b>317</b>	289
Admissions		-	53,556	<b>53,556</b>	9,932
Shop sales + Publications		-	33,005	<b>33,005</b>	7,430
Donations: other		-	5,217	<b>5,217</b>	24,435
Government Furlough/Business Support		-	-	-	29,455
Grants		-	26,667	<b>26,667</b>	37,000
Grants (Arts / Culture / Museum)		-	5,000	<b>5,000</b>	45,411
Gift Aid		-	7,452	<b>7,452</b>	1,800
Dinner and Barmote Event		-	252	<b>252</b>	-
Magpie Cottage Fees & Sales		-	1,788	<b>1,788</b>	700
Magpie Cottage RPA + other income		-	3,253	<b>3,253</b>	1,153
Hire of Pump Room		-	1,544	<b>1,544</b>	110
Other income		-	380	<b>380</b>	-
Garage rents		-	143	<b>143</b>	695
Deferred income recognised	10+11	-	6,142	<b>6,142</b>	7,209
Interest on savings accounts		-	1,069	<b>1,069</b>	1,261
<b>Total incoming resources</b>		<b>-</b>	<b>154,254</b>	<b>154,254</b>	<b>175,646</b>
<b>Resources expended: Charitable expenditure</b>					
Purchases for Resale		-	11,401	<b>11,401</b>	1,947
Mining History & Newsletters		-	7,005	<b>7,005</b>	6,422
Magpie Cottage and site expenses		-	2,745	<b>2,745</b>	1,299
Crich site		-	-	-	12
Other maintenance costs		-	4,150	<b>4,150</b>	3,946
Independent Examination Fees		-	950	<b>950</b>	880
Print Postage and Stationery		-	2,304	<b>2,304</b>	2,206
Advertising and Promotion		-	3,114	<b>3,114</b>	3,970
Services		-	7,308	<b>7,308</b>	5,684
Wages & National Insurance		-	35,355	<b>35,355</b>	34,853
Rent		-	18,500	<b>18,500</b>	17,000
Insurance		-	3,846	<b>3,846</b>	3,935
Projects (Long Engine House)		-	-	-	1,020
Web site		-	142	<b>142</b>	198
Library		-	4,128	<b>4,128</b>	48
Administration		-	39	<b>39</b>	19
Underground Exploration Group		-	367	<b>367</b>	352
Depreciation		-	10,293	<b>10,293</b>	12,125
Miscellaneous costs		-	709	<b>709</b>	440
		<b>-</b>	<b>112,356</b>	<b>112,356</b>	<b>96,356</b>
<b>Movement in total funds for the year -</b>					
<b>Net income/(expenditure) for the year</b>		<b>-</b>	<b>41,898</b>	<b>41,898</b>	<b>79,288</b>

There were no recognized gains or losses for 2022 or 2021 other than those included in the statement of financial activities. All incoming resources and resources expended derive from grants and continuing activities.

**Peak District Mines Historical Society Limited**

**(Company number: 1227931)**

**Balance Sheet as at 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		<b>59,154</b>		68,811
<b>Current assets</b>					
Stock	5	<b>9,762</b>		11,159	
Debtors and pre-payments	6	<b>7,210</b>		7,187	
Cash at bank and in hand		<b>402,281</b>		<b>355,494</b>	
		<b>419,253</b>		<b>373,840</b>	
<b>Current liabilities</b>					
Creditors and accruals	7	<b>(9,180)</b>		<b>(10,100)</b>	
<b>Net current assets</b>			<b>410,073</b>		363,740
<b>Liabilities: Amounts falling due after more than one year</b>	8		<b>(29,482)</b>		<b>(34,704)</b>
<b>Total assets less current liabilities</b>			<b>439,745</b>		<b>397,847</b>
<b>Unrestricted funds</b>	9				
Peak District Mines Historical Society			<b>95,085</b>		109,093
D Williams Archive & Library Designated Fund			<b>62,922</b>		62,922
Long Engine Shed Designated Fund			<b>24,000</b>		
Peak District Mining Museum			<b>221,207</b>		189,301
<b>Restricted funds</b>	9				
Magpie Mine Power Fund			<b>36,531</b>		36,531
			<b>439,745</b>		<b>397,847</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 13 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2020: and
- c. That we acknowledge our responsibilities for:
  1. Ensuring that the company keeps accounting records which comply with Section 386; and
  2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.


**Peak District Mines Historical Society Limited**


**(Company number: 1227931)**

**Balance Sheet continued....**

**as at 31 March 2022**

The financial statements were approved by the management committee on 3. SEPT. 2022 and signed on its behalf by:

  
.....  
**A Wilson**  
**(Hon Treasurer)**

  
.....  
**P Greaves**  
**( Hon Secretary)**

# Peak District Mines Historical Society Limited

## Notes to the Accounts

### 1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### ***Incoming resources***

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

#### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

#### ***Interest receivable***

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

#### ***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

#### ***Expenditure and irrecoverable VAT***

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Tangible fixed assets***

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

#### **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **2. Legal status of the Society**

The society is a company limited by guarantee and has no share capital.

### **3. Shop Sales**

	<b>2022</b>	<b>2021</b>
	£	£
Publications	637	683
Crich	-	15
Museum	<b>32,368</b>	6,732
	<b><u>33,005</u></b>	<b><u>7,430</u></b>

### **4. Tangible fixed assets**

	<b>Freehold property</b>	<b>Plant &amp; equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
1 April 2021	111,476	136,443	247,919
Additions		782	782
Disposals			
31 March 2022	<b><u>111,476</u></b>	<b><u>137,225</u></b>	<b><u>248,701</u></b>
<b>Depreciation</b>			
1 <sup>st</sup> April 2021	95,704	83,404	179,108
Charge for year	2,366	8,073	10,439
Disposals			
31 March 2022	<b><u>98,070</u></b>	<b><u>91,477</u></b>	<b><u>189,547</u></b>
<b>Net book value</b>			
31 March 2022	<b><u>13,406</u></b>	<b><u>45,748</u></b>	<b><u>59,154</u></b>
31 March 2021	<b><u>15,772</u></b>	<b><u>53,039</u></b>	<b><u>68,811</u></b>

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

#### 5. Stock

	<b>2022</b>	<b>2021</b>
	£	£
Stock of publications	1,489	2,057
Generator fuel	250	250
Museum stock	8,023	8,852
	<b>9,762</b>	<b>11,159</b>

#### 6. Debtors

	<b>2022</b>	<b>2021</b>
	£	£
Gift aid	1,807	1,649
Prepayments	5,403	5,538
	<b>7,210</b>	<b>7,187</b>

#### 7. Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
Accruals	900	900
Trade and other creditors	3,072	3,072
Deferred income: Matlock Bath Through Time project Grants*	4,641	5,461
Deferred income: Square Chimney project Grant*	567	667
	<b>9,180</b>	<b>10,100</b>

\* Deferred income relating to major grants is further explained in notes 10 and 11.

#### 8. Creditors: amounts falling due after more than one year

	<b>2022</b>	<b>2021</b>
	£	£
Deferred income: Matlock Bath Through Time project Grants*	26,302	30,943
Deferred income: Square Chimney project Grants*	3,180	3,761
	<b>29,482</b>	<b>34,704</b>

\* See notes 10 and 11.

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

#### 9. Analysis of Funds of the Society

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted Funds:</b>					
Peak District Mines Historical Society	109,092	28,572	(18,163)	(24,416)	95,085
D Williams Archive & Library Designated Fund	62,922	-	-	-	62,922
Long Engine Shed at Magpie Designated Fund	-	-	-	24,000	24,000
Peak District Mining Museum	189,302	125,682	(94,178)	416	221,207
	361,316				403,214
<b>Restricted Funds:</b>					
Magpie Power Fund	36,531	-	-	-	36,531
<b>Total Funds</b>	<b>397,847</b>	<b>154,254</b>	<b>(112,341)</b>		<b>439,745</b>

#### 10. Matlock Bath Through Time (MBTT) Project

Funding for the MBTT project comprised:	£
Heritage Lottery Fund Grant (received in 2015/16)	63,720
Other grants (received in 2015/16)	14,454
Final instalment of Heritage Lottery Fund Grant (received in 2017/18)	4,352
Total grant income	82,526
Contribution from Society (Crich project)	2,000
Contribution from Society (Museum)	9,278
	<b>93,804</b>

The funding has been used for items which are classified under current generally accepted accounting practice as fixed assets and are included in PDMHS Ltd 'Property' and 'Plant & Equipment' as follows:

	Property £	Equipment £	Total £
Acquired during 2015/16	11,231	32,576	43,807
Acquired during 2016/17	936	43,675	44,611
Acquired during 2017/18	-	5,386	5,386
	12,167	81,637	<b>93,804</b>

In accordance with generally accepted accounting practice, grant income which funds fixed assets is recognised in the same pattern as the usage of those assets. In other words, the income is matched against the annual depreciation charge each year rather than being recognised in the year the cash is received. Any funding which has not yet been taken to the Statement of Financial Activities as income is carried in the balance sheet under the heading 'Deferred income', split between the amount which is likely to be recognised within 12 months (a current liability), the remainder being a long-term liability.

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

Deferred income on the MBTT project is thus being treated as follows:

	£
Income recognised in 2016/17	12,788
Income recognised in 2017/18	10,461
Income recognised in 2018/19	8,892
Income recognised in 2019/20	7,557
Income recognised in 2020/21	6,424
Income recognised in 2021/22	5,460
Deferred income at 31 <sup>st</sup> March 2022, current liability	4,641
Deferred income at 31 <sup>st</sup> March 2022, long term liability	26,302
	<hr/>
Total grant income which funded fixed assets	<b>82,525</b>

#### 11. Square Chimney Project

Funding for the Square Chimney project comprised:

	£
Donations received in 2015/16 & related Gift Aid tax claimed	2,500
Grants received in 2016/17	49,500
Excess grant repaid in 2017/18	(3,545)
Contribution from Society	2,608
	<hr/>
	<b>51,063</b>

The funding has been used as follows:

Fixed assets (Interpretation Boards & Equipment)	9,376
Repairs and related expenditure	41,687
	<hr/>
	<b>51,063</b>

Deferred income on the Square Chimney project is thus being treated as follows:

Income recognised in 2016/17	858
Income recognised in 2017/18	1,278
Income recognised in 2018/19	1,086
Income recognised in 2019/20	923
Income recognised in 2020/21	803
Income recognised in 2021/22	681
Deferred income at 31 <sup>st</sup> March 2021, current liability	567
Deferred income at 31 <sup>st</sup> March 2021, long term liability	3,180
	<hr/>
Total grant income which funded fixed assets	<b>9,376</b>

**PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED**

England & Wales - Charity number 504662

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# Accounts

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Company number: 1227931  
Charity number: 504662



**PEAK DISTRICT MINES HISTORICAL SOCIETY LIMITED**  
**REPORT AND FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**[djhmittenc Clarke.co.uk](http://djhmittenc Clarke.co.uk)**

01782 279615 • [info@djhmittenc Clarke.co.uk](mailto:info@djhmittenc Clarke.co.uk)  
Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ

DJH Mitten Clarke is a trading name of DJH Accountants Limited. Registered in England and Wales No. 05572090.  
A list of our directors and their qualifications can be viewed at our registered office.

**Peak District Mines Historical Society Limited**  
(A company limited by guarantee)

**Report and financial statements for the  
Year ended 31<sup>st</sup> March 2021**

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Independent examiner's report	6
Statement of financial activities	7
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Notes to the accounts	9 to 13

# Peak District Mines Historical Society Limited

## Legal and administrative information

### Constitution

Peak District Mines Historical Society Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. Charity number: 504662. Company number: 1227931.

### Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee, who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year were:

Role:	Name:	Date Appointed:	Date Resigned: (if applicable)
Chairman	Post Vacant Lynn Willies	* 6/11/2020	
Deputy Chairman	Lynn Willies Shirley Burtonshaw	10/1/2020 6/11/2020	6/11/2020
Hon. Secretary	Andy Gillings	1/5/2020	
Hon. Treasurer	Arthur Wilson	16/11/2019	
Hon. Recorder	John Pigott	12/11/2016	
Hon. Editor	Richard Shaw	24/11/2007	
Ordinary Directors	Shirley Burtonshaw	17/11/2018	6/11/2020
	Andy Gillings	17/11/2018	1/5/2020
	Alan Keen	17/11/2018	
	Adam Cooper	16/11/2019	
	Adam Russell	16/11/2019	
	Nick Willers	16/11/2019	
	Helen Perkins	6/11/2020	
	Dave Woollam	6/11/2020	

\* - the post of Chairman was vacant from 16 November 2019 to 6 November 2020

### Registered Office

Peak District Mining Museum, South Parade, Matlock Bath, Matlock, Derbyshire DE4 3NR

### Bankers

Santander, Bridle Road, Bootle, Merseyside L30 4GB

### Independent Examiner

DJH Mitten Clarke Ltd  
Festival Way  
Stoke on Trent  
Staffordshire, ST1 5SQ

# Peak District Mines Historical Society Limited

## Report of the Management Committee for the Year Ended 31<sup>st</sup> March 2021

The management committee is pleased to present its report together with the financial statements of the Society for the year ended 31<sup>st</sup> March 2021.

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* (Issued September 2015).

### **Objects and activities of the society**

The objects of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Lead Mining Museum.

### **Organisation**

The organisation and activities of the Society have been severely impacted by the ongoing coronavirus pandemic throughout the whole of the financial year. The Committee held just one face-to-face meeting, and conducted the rest of the Committee's business through e-mails and telephone calls. The Directors voted by e-mail on 13 resolutions during the year, and approved new members by e-mail on three occasions.

The forty-sixth Annual General Meeting had to be postponed *sine die*, as there is no provision in the Articles of Association for members to vote electronically or by post, or to appoint proxies. Reports, which would normally have been presented at the AGM, were made available to the membership as a supplement to the Newsletter. New Directors who would have been elected at the AGM were appointed to fill vacancies on the Committee. It is intended to hold the postponed forty-sixth AGM shortly before the forty-seventh meeting to deal with any outstanding business.

The Museum and Temple Mine have been opened on a limited basis as conditions allowed. Staff were placed on furlough, and several government and Arts Council grants have been used to ensure that the facilities are ready for full-scale re-opening in the 2021 season. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum and Temple Mine and also at Magpie Mine.

The regular programme of talks, walks and underground trips has been suspended until coronavirus restrictions are sufficiently relaxed to allow their resumption.

### **Achievements and Performance**

**Committee:** The committee have filled the posts of Chair and Deputy Chair. Following the tragic death of our previous Secretary, Steve Thompson (who was also the Newsletter Editor), Adam Cooper stepped in as Newsletter Editor and Andy Gillings stepped in as Company Secretary, conditional on retiring at the next AGM.

**Membership:** The number of memberships (individual, joint, family) in the 2020-21 year end was 320, with 23 new memberships with 24 memberships not renewed. On his death, amongst many gifts to organisations, Steve Thompson left a substantial legacy to the Society. Another long term member, Peter Challis, who died recently, left us a substantial collection of papers including mine share certificates and photographs.

**Peak District Mining Museum:** Due to Covid 19, the Museum and visitor operations at Temple Mine were severely limited, open only a few weeks at weekends in early 2021. However, closure allowed us to inspect our electrical system and upgrade it to comply with modern standards. This was expensive, largely paid for out of reserves, but necessary in order to meet our insurer's requirements. Work continued on the Museum Facebook site to advertise the Museum and Mine: this included educational material for school children being home educated which led to a substantial widening of our Facebook audience as well as providing educational material for ongoing use.

**Temple Mine Project:** A substantial project has been carried out on the site, levelling and re-surfacing the car parking area. It also permits further development of the site to improve the visitor experience.

**Magpie Mine:** The Field Centre has been closed, except for essential maintenance, and the Heritage Open Day had to be cancelled. Removal of the overhead high tension cables has at last taken place and the major potential disruption due to trenching for the line was avoided.

**Bulletin and Newsletter:** Both appeared on time and to the usual high standards, thanks to their respective editors and the writers, proof readers, setters and distributors who support them.

**Recorder and the Library:** Repairs by the landlord to parts of our first floor ceiling have allowed us to proceed with our Library / First Floor refurbishment. Improved heating and electrical systems have been installed, and further work involving painting and decorating, together with the re-organisation of our library materials will take place in the on-going months. Materials gifted to the Society by the late Steve Thompson, Dave Williams and Peter Challis will make this a major task.

**Crich and other maintained displays and sites:** The Crich display has been completed and occasional minor inspection and maintenance has been carried out, though due to Covid 19 the Tramway Museum has been closed so there has been no visitor activity. The High Rake Engine display has been open to footpath walkers but has otherwise received no attention. Reports suggest Silence Mine, managed by the local historical society, has suffered some subsidence.

**Meets and Training:** All normal activities under this heading by the Society and the UEG ceased. However, a small voluntary core of members in conjunction with Op Mole did carry out a winch survey of Chance Mine at the Ryder Point Quarry, due to be quarried away, which established depth of the deeper workings and the presence of a Bees Nest type deposit.

**Conservation:** Due to the on-going Covid-19 restrictions, there has been nothing of individual significance to report.

### **Financial review, including reserves and investment policy**

The Society has both restricted and unrestricted funds, which it uses to fulfil its objectives of preserving and promoting our mining heritage. In normal circumstances our income is chiefly derived from Museum admissions, membership subscriptions and the operation of our Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of our Journal and Newsletters. This year, our usual income has been severely reduced, but has been replaced by various government and Arts Council grants. Within the unrestricted funds the Society also holds 'Designated Funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. Our Magpie Mine Power Fund is an on-going restricted fund

It is the policy of the Charity to hold sufficient reserves (as designated funds) that the Trustees consider necessary to enable them to relocate any of their activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to the Society, and consider that the current reserves, held in a variety of savings accounts, are sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in appropriate stocks and shares, but currently we have no cash in this area, nor any immediate plans to move into this area.

The Society has completed a review of its various savings accounts. In order to maximise interest, and remain within the FSCS guarantee limit, the Society has closed its accounts with Britannia Building Society, and switched funds to new accounts with Aldermore and Shawbrook banks.

The Society savings account (currently £38,517), and the Magpie Power Fund account (currently £36,531), have both been moved to accounts with Aldermore bank. The Dave Williams legacy (currently £62,921), has been moved into a mixture of Shawbrook bank accounts. £20,000 of the Museum's savings account with

Nationwide has been moved into a Shawbrook bank account. In order to simplify supervision, the committee decided to pay all interest from the Aldermore and Shawbrook accounts into the Society Santander current account.

For much of the 20-21 financial year the Museum was closed, and our usual sources of income dried up, whilst many fixed expenditure items e.g. rent continued. In addition, staff were furloughed at various times. However, as mentioned earlier, the Museum management applied for, and received, various Government, Arts Council and Museum Service support mechanisms, and consequently the Museum has been able to survive the year in relatively good health. The money has allowed us to carry out project work at Temple Mine and also purchase materials and services in preparation for the re-opening of the Museum.

The Museum has also started work on the refurbishment of the library area. Ultimately this work, and all the accompanying recording, archiving and digitisation of records will be paid for from the Dave Williams legacy. The Society has also received an extremely generous donation of £24,000 with a view to carrying out work on the Long Engine Shed at Magpie. The Society wishes to thank the donor for this donation.

The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our lead-mining history.

### **Future plans**

The Committee continues to work on a formal plan to direct the focus of the Society for the next three years. This would be a relatively short working document whereby activities and key aims can be determined and modified if circumstances change. It will assess the Society's current position, e.g. establish current priorities and practice and establish where these need to be continued, extended or changed.

### **Risk management**

The Management Committee continually assess the major strategic, business and operational risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society identified closure of the Pavilion, or our re-location to another site as the two major risks we face. The Society has set sufficient reserves in place to cover such possibilities. The Society's officers report to each committee meeting where any risks will be identified and, where necessary, acted upon.

### **Small company exemptions**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **Trustees' Responsibilities in relation to the financial statements**

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company Law requires the charity trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's web site.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the Board of Trustees (the Management Committee)

**L. Willies (Chairman)**

**Date ..... 2021**

**Independent Examiner's Report  
to the trustees of  
Peak District Mines Historical Society Limited**

*I report on the accounts of the company to the year ended 31<sup>st</sup> March 2021 which are set out on pages 8 to 13.*

**Respective responsibilities of trustees and examiner**

*The trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.*

*Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:*

- *examine the accounts under section 145 of the 2011 Act;*
- *to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*
- *to state whether particular matters have come to my attention.*

**Basis of independent examiner's report**

*My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.*

**Independent examiner's statement**

*In connection with my examination, no matter has come to my attention:*

*(1) which gives me reasonable cause to believe that in any material respect the requirements:*

- *to keep accounting records in accordance with section 386 of the Companies Act 2006; and*
- *to prepare the accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or*

*(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts attached.*

Festival Way  
Stoke on Trent  
Staffordshire  
ST1 5SQ

04/10/2021

**DJH Mitten Clarke Limited**  
Chartered Certified Accountants  
Registered Auditor

## Peak District Mines Historical Society Limited

### Statement of Financial Activities for the Year Ended 31<sup>st</sup> March 2021

	Notes	<i>Restricted funds</i>	<i>Unrestricted Funds</i>	<b>Total 2021</b>	Total 2020
		£	£	£	£
<b>Incoming resources</b>					
Subscriptions			8,766	<b>8,766</b>	8,643
Underground Exploration Group (UEG)			289	<b>289</b>	387
Admissions			9,932	<b>9,932</b>	37,893
Shop sales + Publications	3		7,430	<b>7,430</b>	23,209
Bequest: D Williams			-	-	62,922
Donations: other			24,435	<b>24,435</b>	1,018
Grants (DDDC)			37,000	<b>37,000</b>	2,600
Grants (Arts / Culture / Museum)			45,411	<b>45,411</b>	-
Government Furlough support			29,455	<b>29,455</b>	583
Gift Aid (Tax to be reclaimed)			1,800	<b>1,800</b>	3,940
Dinner and Barmote Event			-	-	799
Magpie Cottage Fees & Sales			700	<b>700</b>	3,151
Magpie Cottage RPA + other income			1,153	<b>1,153</b>	4,168
Hire of Pump Room			110	<b>110</b>	789
Other income			-	-	716
Garage rents			695	<b>695</b>	1,020
Deferred income recognised	10+11		7,209	<b>7,209</b>	8,481
Interest on savings accounts			1,261	<b>1,261</b>	959
<b>Total incoming resources</b>			<u>175,644</u>	<u><b>175,644</b></u>	<u>161,278</u>
<b>Resources expended: Charitable expenditure</b>					
Purchases for Resale			1,947	<b>1,947</b>	8,602
Mining History & Newsletters			6,422	<b>6,422</b>	5,350
Magpie Cottage and site expenses			1,299	<b>1,299</b>	2,290
Crich site			12	<b>12</b>	-
Other maintenance costs			3,946	<b>3,946</b>	6,235
Independent Examination Fees			880	<b>880</b>	874
Print Postage and Stationery			2,206	<b>2,206</b>	1,857
Advertising and Promotion			3,970	<b>3,970</b>	2,066
Services			5,684	<b>5,684</b>	6,517
Wages & National Insurance			34,853	<b>34,853</b>	33,388
Rent			17,000	<b>17,000</b>	17,000
Insurance			3,935	<b>3,935</b>	3,661
Projects (Long Engine House)			1,020	<b>1,020</b>	-
Web site			198	<b>198</b>	471
Library			48	<b>48</b>	-
Administration			19	<b>19</b>	76
Dinner and Barmote Event					606
Underground Exploration Group			352	<b>352</b>	467
Depreciation			12,125	<b>12,125</b>	12,332
Miscellaneous costs			440	<b>440</b>	219
			<u>96,356</u>	<u><b>96,356</b></u>	<u>102,011</u>
<b>Movement in total funds for the year - Net income/(expenditure) for the year</b>				<u><b>79,288</b></u>	<u>59,267</u>

There were no recognized gains or losses for 2021 or 2020 other than those included in the statement of financial activities. All incoming resources and resources expended derive from grants and continuing activities.

**Peak District Mines Historical Society Limited (Company number: 1227931)**

**Balance Sheet as at 31<sup>st</sup> March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		68,811		66,834
<b>Current assets</b>					
Stock	5	11,159		9,716	
Debtors and prepayments	6	7,187		7,504	
Cash at bank and in hand		355,494		286,851	
		<u>373,840</u>		<u>304,071</u>	
<b>Current liabilities</b>					
Creditors and accruals	7	<u>(10,100)</u>		<u>(11,497)</u>	
<b>Net current assets</b>			363,740		292,574
<b>Liabilities: Amounts falling due after more than one year</b>					
	8		<u>(34,704)</u>		<u>(40,850)</u>
<b>Total assets less current liabilities</b>			<u>397,847</u>		<u>318,558</u>
<b>Unrestricted funds</b>	9				
Peak District Mines Historical Society			109,093		82,537
D Williams Archive & Library Designated Fund			62,922		62,922
Peak District Lead Mining Museum			189,301		136,568
			<u>                    </u>		<u>282,027</u>
<b>Restricted funds</b>	9				
Magpie Mine Power Fund			36,531		36,531
			<u>397,847</u>		<u>318,558</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 13 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2021: and
- c. That we acknowledge our responsibilities for:
  1. Ensuring that the company keeps accounting records which comply with Section 386; and
  2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the management committee on ..... 2021 and signed on its behalf by:

**A Wilson**  
(Hon Treasurer)

**A Gillings**  
( Hon Secretary)

# Peak District Mines Historical Society Limited

## Notes to the Accounts

### 1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### ***Incoming resources***

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

#### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

#### ***Interest receivable***

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

#### ***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

#### ***Expenditure and irrecoverable VAT***

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Tangible fixed assets***

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

## Notes to the Accounts (continued)

### **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **2. Legal status of the Society**

The society is a company limited by guarantee and has no share capital.

## **3. Shop Sales**

	<b>2021</b>	<b>2020</b>
	£	£
Publications	683	811
Crich	15	365
Museum	6732	22,032
	7,430	23,208
	7,430	23,208

## **4. Tangible fixed assets**

	<b>Freehold property</b>	<b>Plant &amp; equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
1 <sup>st</sup> April 2020	103,977	129,822	233,799
Additions	7,499	6,621	14,120
Disposals			
31 <sup>st</sup> March 2021	111,476	136,443	247,919
	111,476	136,443	247,919
<b>Depreciation</b>			
1 <sup>st</sup> April 2020	92,921	74,044	166,965
Charge for year	2,783	9,360	12,093
Disposals			
31 <sup>st</sup> March 2021	95,704	83,404	179,058
	95,704	83,404	179,058
<b>Net book value</b>			
31 <sup>st</sup> March 2021	15,772	53,039	68,811
	15,772	53,039	68,811
31 <sup>st</sup> March 2020	11,056	55,778	66,834
	11,056	55,778	66,834

## Notes to the Accounts (continued)

### 5. Stock

	<b>2021</b>	<b>2020</b>
	£	£
Stock of publications	2,057	1,675
Generator fuel	250	200
Museum stock	8,852	7,841
	<u>11,159</u>	<u>9,716</u>

### 6. Debtors

	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	0	0
Gift aid	1,649	2,063
Accrued interest	0	0
Other debtors		1,191
Prepayments	5,538	4,250
	<u>7,187</u>	<u>7,504</u>

### 7. Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Accruals	900	900
Trade and other creditors	3,072	3,388
Other taxes and social security costs	-	-
Deferred income: Matlock Bath Through Time project Grants*	5,461	6,424
Deferred income: Square Chimney project Grant*	667	785
	<u>10,100</u>	<u>11,497</u>

\* Deferred income relating to major grants is further explained in notes 10 and 11.

### 8. Creditors: amounts falling due after more than one year

	<b>2021</b>	<b>2020</b>
	£	£
Deferred income: Matlock Bath Through Time project Grants*	30,943	36,404
Deferred income: Square Chimney project Grants*	3,761	4,446
	<u>34,704</u>	<u>40,850</u>

\* See notes 10 and 11.

## 9. Analysis of Funds of the Society

	Balance at 1 <sup>st</sup> April 2020	Income	Expenditure	Transfers	Balance at 31 <sup>st</sup> March 2021
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
Peak District Mines Historical Society	85,532*	39,607	(13,880)	(2,167)	109,092
D Williams Archive & Library Designated Fund	62,922				62,922
Peak District Lead Mining Museum	133,573*	136,538	(82,976)	2,167	189,302
	<b>282,027</b>				<b>361,316</b>
<b>Restricted Funds:</b>					
Magpie Power Fund	<b>36,531</b>				<b>36,531</b>
<b>Total Funds</b>	<b>318,558</b>	175,645	(96,356)		<b>397,847</b>

N.B. \* 2019-20 internal transfer of 2,995 included

## 10. Matlock Bath Through Time (MBTT) Project

Funding for the MBTT project comprised:	£
Heritage Lottery Fund Grant (received in 2015/16)	63,720
Other grants (received in 2015/16)	14,454
Final instalment of Heritage Lottery Fund Grant (received in 2017/18)	4,352
<b>Total grant income</b>	<b>82,526</b>
Contribution from Society (Crich project)	2,000
Contribution from Society (Museum)	9,278
	<b>93,804</b>

The funding has been used for items which are classified under current generally accepted accounting practice as fixed assets and are included in PDMHS Ltd 'Property' and 'Plant & Equipment' as follows:

	Property £	Equipment £	Total £
Acquired during 2015/16	11,231	32,576	43,807
Acquired during 2016/17	936	43,675	44,611
Acquired during 2017/18	-	5,386	5,386
	<b>12,167</b>	<b>81,637</b>	<b>93,804</b>

In accordance with generally accepted accounting practice, grant income which funds fixed assets is recognised in the same pattern as the usage of those assets. In other words, the income is matched against the annual depreciation charge each year rather than being recognised in the year the cash is received. Any funding which has not yet been taken to the Statement of Financial Activities as income is carried in the balance sheet under the heading 'Deferred income', split between the amount which is likely to be recognised within 12 months (a current liability), the remainder being a long-term liability.

Deferred income on the MBTT project is thus being treated as follows:

	£
Income recognised in 2016/17	12,788
Income recognised in 2017/18	10,461
Income recognised in 2018/19	8,892
Income recognised in 2019/20	7,557
Income recognised in 2020/21	6,424
Deferred income at 31 <sup>st</sup> March 2021, current liability	5,460
Deferred income at 31 <sup>st</sup> March 2021, long term liability	30,943
<b>Total grant income which funded fixed assets</b>	<b>82,525</b>

## 11. Square Chimney Project

Funding for the Square Chimney project comprised:	£
Donations received in 2015/16 & related Gift Aid tax claimed	2,500
Grants received in 2016/17	49,500
Excess grant repaid in 2017/18	-3,545
Contribution from Society	2,608
	<u>51,063</u>

The funding has been used as follows:

Fixed assets (Interpretation Boards & Equipment)	9,376
Repairs and related expenditure	41,687
	<u>51,063</u>

Deferred income on the Square Chimney project is thus being treated as follows:

Income recognised in 2016/17	858
Income recognised in 2017/18	1,278
Income recognised in 2018/19	1,086
Income recognised in 2019/20	923
Income recognised in 2020/21	803
Deferred income at 31 <sup>st</sup> March 2021, current liability	667
Deferred income at 31 <sup>st</sup> March 2021, long term liability	3,761
Total grant income which funded fixed assets	<u>9,376</u>