

# HEATH CHRISTIAN BOOKSHOP TRUST

England & Wales - Charity number 504644

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1975-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Heath Christian Bookshop  
122 Whitchurch Road  
Cardiff  
CF14 3LZ

**Phone** 02920621794

**Email** [sales@heathchristianbookshop.com](mailto:sales@heathchristianbookshop.com)

**Website** [www.heathchristianbookshop.com](http://www.heathchristianbookshop.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION.

**Activities:** Advancement of the Christian religion through the promotion and sale of Christian literature.

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£68,312	£67,239	-	-
2024-12-31	£63,373	£66,427	-	-
2023-12-31	£66,669	£65,803	-	-
2022-12-31	£55,338	£64,103	-	-
2021-12-31	£62,277	£47,015	-	-
2020-12-31	£55,947	£50,497	-	-

## Trustees

Name	Role	Appointed
ANITA CAROL PIROOZI		
Andrew James Lee		2022-04-29
Colin Prothero		2022-02-03
Daniel Linkens		2025-05-15
Esther Linkens		2025-05-15
KERRY JONATHAN ORCHARD		2022-01-21
Philip Charles Clee		2024-11-07
Rev ALUN WYN HUGHES		2015-05-01
Rev Nathan Llewelyn Munday		2024-09-12

**HEATH CHRISTIAN BOOKSHOP TRUST**

England & Wales - Charity number 504644

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# Accounts

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REGISTERED CHARITY NUMBER: 504644

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2025  
for  
Heath Christian Bookshop Trust

Thorne Widgey Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Heath Christian Bookshop Trust

Contents of the Financial Statements  
for the Year Ended 31 December 2025

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## Heath Christian Bookshop Trust

### Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

##### **Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of activities and achievements**

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion Christian literature. The premises were open to the public daily apart from on public holidays, Saturdays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote and sell Christian literature and recordings; it also served as a medium for contacting the bookshop.

The trust celebrated the 50th anniversary of its founding and the opening of the bookshop with a commemorative service held in the Heath Evangelical Church on 27/9/25; also, a discounted sales event was held in the shop.

#### **FINANCIAL REVIEW**

##### **Financial Review**

Total income reported for the year £68,312 (2024: £63,373) upon which an unrestricted surplus of £1,073 (2024: deficit of £3,054) has been reported.

The total funds of the charity at the year end were £62,301 (2024: £61,228) all of which were unrestricted, £3,369 (2024: £917) relates to tangible fixed assets leaving £58,932 (2024: £60,311) as the total free reserves of the charity.

##### **Reserves policy**

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet six months' operating expenses.

The object of the charity is to have sufficient reserve to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

##### **FUTURE PLANS**

The Charity plans to continue operating in in line with its objectives.

Heath Christian Bookshop Trust

Report of the Trustees  
for the Year Ended 31 December 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

**Recruitment and appointment of new trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees, including all those who served during the year, are set out on page 2. Trustees are appointed by the existing body trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

**Organisational structure**

The trustees delegate the day-to-day running of the bookshop to a manager employed by the trust. The manager is assisted by a team of volunteers (currently 6), mostly members of the Heath Evangelical Church.

**Related parties**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

504644

**Principal address**

122 Whitchurch Road  
Heath  
Cardiff  
CF14 3LZ

**Trustees**

K Orchard  
Rev A W Hughes  
Rev N Munday  
P Clee  
A Lee (Chair)  
A Piroozi  
C Prothero  
E Linkens (appointed 15.5.25)  
D Linkens (appointed 10.7.25)

**Key Management**

Robin Hate

Heath Christian Bookshop Trust

Report of the Trustees  
for the Year Ended 31 December 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mrs Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd

Chartered Accountants

2 Wyevale Business Park

Kings Acre

Hereford

Herefordshire

HR4 7BS

Approved by order of the board of trustees on ..... 5/6/26 ..... and signed on its behalf by:



.....  
A Lee - Trustee

Independent Examiner's Report to the Trustees of  
Heath Christian Bookshop Trust

**Independent examiner's report to the trustees of Heath Christian Bookshop Trust**

I report to the charity trustees on my examination of the accounts of Heath Christian Bookshop Trust (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Date: ..... 8/6/2026 .....

Heath Christian Bookshop Trust

Statement of Financial Activities  
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,890	13,000	16,890	13,644
<b>Charitable activities</b>					
Sale of Christian literature		51,023	-	51,023	49,217
Investment income	2	399	-	399	512
<b>Total</b>		<u>55,312</u>	<u>13,000</u>	<u>68,312</u>	<u>63,373</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Sale of Christian literature		<u>54,239</u>	<u>13,000</u>	<u>67,239</u>	<u>66,427</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,073	-	1,073	(3,054)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		61,228	-	61,228	64,282
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>62,301</u></u>	<u><u>-</u></u>	<u><u>62,301</u></u>	<u><u>61,228</u></u>


The notes form part of these financial statements

Heath Christian Bookshop Trust

Balance Sheet  
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,369	-	3,369	917
<b>CURRENT ASSETS</b>					
Stocks	7	22,771	-	22,771	23,138
Debtors	8	1,256	-	1,256	1,113
Cash at bank and in hand		38,724	-	38,724	43,491
		<u>62,751</u>	<u>-</u>	<u>62,751</u>	<u>67,742</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,819)	-	(3,819)	(7,431)
		<u>58,932</u>	<u>-</u>	<u>58,932</u>	<u>60,311</u>
<b>NET CURRENT ASSETS</b>					
		<u>62,301</u>	<u>-</u>	<u>62,301</u>	<u>61,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>62,301</u>	<u>-</u>	<u>62,301</u>	<u>61,228</u>
<b>NET ASSETS</b>					
		<u>62,301</u>	<u>-</u>	<u>62,301</u>	<u>61,228</u>
<b>FUNDS</b>					
Unrestricted funds	10			<u>62,301</u>	<u>61,228</u>
<b>TOTAL FUNDS</b>					
				<u>62,301</u>	<u>61,228</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....5/6/2026..... and were signed on its behalf by:

  
.....  
A Lee - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Trustees have considered the future of the organisation in light of the current economic pressures in the UK and feel satisfied that the income will not be adversely affected, however if it were, savings in expenditure can be made in the short to medium term.

Due to these factors, the Trustees believe the organisation is a going concern for the foreseeable future of at least twelve months from date of signing these financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

**Investment income**

Investment income is recognised on a receivable basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures & Fittings - 20% on cost

1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as a basis financial instrument. Basis financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.25 Total funds	31.12.24 Total funds
	£	£	£	£
Deposit account interest	399	-	399	512
	<u>399</u>	<u>-</u>	<u>399</u>	<u>512</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	26,573	26,900
Other pension costs	1,329	1,285
	<u>27,902</u>	<u>28,185</u>

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Average staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits of the key management personnel of the trust were £27,902.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,644	9,000	13,644
<b>Charitable activities</b>			
Sale of Christian literature	49,217	-	49,217
Investment income	512	-	512
<b>Total</b>	<u>54,373</u>	<u>9,000</u>	<u>63,373</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	57,427	9,000	66,427

Heath Christian Bookshop Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(3,054)	-	(3,054)
RECONCILIATION OF FUNDS			
Total funds brought forward	64,282	-	64,282
TOTAL FUNDS CARRIED FORWARD	<u>61,228</u>	<u>-</u>	<u>61,228</u>
6. TANGIBLE FIXED ASSETS			Fixtures and fittings £
COST			
At 1 January 2025			34,139
Additions			<u>2,950</u>
At 31 December 2025			<u>37,089</u>
DEPRECIATION			
At 1 January 2025			33,222
Charge for year			<u>498</u>
At 31 December 2025			<u>33,720</u>
NET BOOK VALUE			
At 31 December 2025			<u>3,369</u>
At 31 December 2024			<u>917</u>
7. STOCKS		31.12.25 £	31.12.24 £
Stocks		<u>22,771</u>	<u>23,138</u>

Heath Christian Bookshop Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.25	31.12.24
	£	£
Trade debtors	79	389
VAT	-	73
Prepayments and accrued income	1,177	651
	<u>1,256</u>	<u>1,113</u>

<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.25	31.12.24
	£	£
Trade creditors	1,818	1,880
Taxation and social security	366	-
Other creditors	1,635	5,551
	<u>3,819</u>	<u>7,431</u>

<b>10. MOVEMENT IN FUNDS</b>		Net movement in funds	At 31.12.25
	At 1.1.25	in funds	At 31.12.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	61,228	1,073	62,301
	<u>61,228</u>	<u>1,073</u>	<u>62,301</u>
<b>TOTAL FUNDS</b>	<u>61,228</u>	<u>1,073</u>	<u>62,301</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	55,312	(54,239)	1,073
<b>Restricted funds</b>			
Restricted fund	13,000	(13,000)	-
	<u>68,312</u>	<u>(67,239)</u>	<u>1,073</u>
<b>TOTAL FUNDS</b>	<u>68,312</u>	<u>(67,239)</u>	<u>1,073</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	64,282	(3,054)	61,228
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>64,282</b>	<b>(3,054)</b>	<b>61,228</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,373	(57,427)	(3,054)
<b>Restricted funds</b>			
Restricted fund	9,000	(9,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>63,373</b>	<b>(66,427)</b>	<b>(3,054)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Restricted Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

11. RELATED PARTY DISCLOSURES

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2024: £9,000) during the year to assist with payment of salaries.

An additional £4,000 was received for the purpose of charity improvements.

Heath Christian Bookshop Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	16,890	13,644
<b>Investment income</b>		
Deposit account interest	399	512
<b>Charitable activities</b>		
Shop income	51,023	49,217
<b>Total incoming resources</b>	<u>68,312</u>	<u>63,373</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	26,573	26,900
Pensions	1,329	1,285
Rates and water	1,247	1,221
Insurance	164	766
Telephone	-	553
Sundries	2,700	3,597
Cost of bookshop sales	29,876	27,785
	<u>61,889</u>	<u>62,107</u>
<b>Support costs</b>		
<b>Management</b>		
Fixtures and fittings	498	229
<b>Finance</b>		
Independent examination	1,320	1,585
Equipment rental	180	180
Computer expenses	2,716	1,631
Finance	448	507
Advertising	188	188
	<u>4,852</u>	<u>4,091</u>
<b>Total resources expended</b>	<u>67,239</u>	<u>66,427</u>
<b>Net income/(expenditure)</b>	<u>1,073</u>	<u>(3,054)</u>

This page does not form part of the statutory financial statements

**HEATH CHRISTIAN BOOKSHOP TRUST**

England & Wales - Charity number 504644

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# Accounts

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**HEATH CHRISTIAN BOOKSHOP TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**                    A C Piroozi  
                                      Rev AW Hughes  
                                      K Orchard  
                                      C Prothero  
                                      A J Lee  
                                      Rev NL Munday (appointed 12 September 2024)  
                                      P C Clee (appointed 7 November 2024)

**Charity registered  
number**                    504644

**Principal office**            122 Whitchurch Road  
                                      Cardiff  
                                      CF14 3LZ

**Senior staff**                R Hate

**Accountants**                MHA  
                                      MHA House  
                                      Charter Court  
                                      Swansea Enterprise Park  
                                      Swansea  
                                      SA7 9FS

**Bankers**                    Natwest Bank  
                                      207 Richmond Road  
                                      Roath  
                                      Cardiff  
                                      CF24 3UX

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## HEATH CHRISTIAN BOOKSHOP TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

#### Objectives and activities

##### a. Policies and objectives

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

##### b. Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### a. Main achievements of the Charity

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet six months' operating expenses.

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## HEATH CHRISTIAN BOOKSHOP TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **c. Financial review**

Total income reported for the year £63,373 (2023: £66,669) upon which an unrestricted deficit of £3,054 (2023: surplus of £866) has been reported.

The total funds of the charity at the year end were £61,228 all of which were unrestricted, of which £917 is made up of tangible fixed assets leaving £60,311 as the total free reserves of the charity.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

#### **Structure, governance and management**

##### **a. Constitution**

Heath Christian Bookshop Trust is a registered charity, number 504644, and is constituted under a Trust deed.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees, including all those who served during the year, are set out on page 1. Trustees are appointed by the existing body trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

##### **c. Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Andrew Lee*

**A J Lee**  
(Trustee)  
Date:

September 24, 2025

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent examiner's report to the Trustees of Heath Christian Bookshop Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Rachel Doyle

MHA House  
Charter Court  
Swansea  
SA7 9FS

Dated:

ACA DChA

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**HEATH CHRISTIAN BOOKSHOP TRUST**


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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	9,000	4,644	13,644	12,439
Charitable activities	4	-	49,217	49,217	53,864
Investments	5	-	512	512	366
<b>Total income</b>		<b>9,000</b>	<b>54,373</b>	<b>63,373</b>	<b>66,669</b>
<b>Expenditure on:</b>					
Charitable activities	6	9,000	57,427	66,427	65,803
<b>Total expenditure</b>		<b>9,000</b>	<b>57,427</b>	<b>66,427</b>	<b>65,803</b>
<b>Net movement in funds</b>		<b>-</b>	<b>(3,054)</b>	<b>(3,054)</b>	<b>866</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	64,282	64,282	63,416
Net movement in funds		-	(3,054)	(3,054)	866
<b>Total funds carried forward</b>		<b>-</b>	<b>61,228</b>	<b>61,228</b>	<b>64,282</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

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**HEATH CHRISTIAN BOOKSHOP TRUST**


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**BALANCE SHEET  
AS AT 31 DECEMBER 2024**


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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	917	1,146
		<u>917</u>	<u>1,146</u>
<b>Current assets</b>			
Stocks	11	23,138	23,771
Debtors	12	1,113	1,115
Cash at bank and in hand		43,491	41,421
		<u>67,742</u>	<u>66,307</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	13	(7,431)	(3,171)
<b>Net current assets</b>		<u>60,311</u>	<u>63,136</u>
<b>Total assets less current liabilities</b>		<u>61,228</u>	<u>64,282</u>
<b>Net assets excluding pension asset</b>		<u>61,228</u>	<u>64,282</u>
<b>Total net assets</b>		<u><u>61,228</u></u>	<u><u>64,282</u></u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	61,228	64,282
<b>Total funds</b>		<u><u>61,228</u></u>	<u><u>64,282</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Andrew Lee*

**A J Lee**  
(Trustee)

Date: September 24, 2025

The notes on pages 8 to 19 form part of these financial statements.

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## HEATH CHRISTIAN BOOKSHOP TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Heath Christian Bookshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The trustees and senior management have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Donations and legacies income

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### 2.5 Income from charitable activities

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)****2.6 Investment income**

Investment income is recognised on a receivable basis.

**2.7 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% reducing balance
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**2.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 Taxation**

The charity is exempt from tax on its charitable activities.

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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## HEATH CHRISTIAN BOOKSHOP TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.14 Pensions costs and other post-retirement benefits

The charitable company makes contributions to personal pension schemes on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

##### 2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Gifts and donations	9,000	4,644	<b>13,644</b>
	<u>9,000</u>	<u>4,644</u>	<u>13,644</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Gifts and donations	9,000	3,439	12,439
	<u>9,000</u>	<u>3,439</u>	<u>12,439</u>

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Sale of Christian literature	49,217	<b>49,217</b>
	<u>49,217</u>	<u>49,217</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sale of Christian literature	53,864	53,864
	<u>53,864</u>	<u>53,864</u>

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Deposit account interest	512	<b>512</b>
	<u>512</u>	<u>512</u>

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**5. Investment income (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	366	366

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Sale of Christian literature	9,000	57,427	<b>66,427</b>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Sale of Christian literature	9,000	56,803	65,803

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Sale of Christian literature	62,107	4,320	<b>66,427</b>

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**7. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Sale of Christian literature	61,387	4,416	65,803
	<u>61,387</u>	<u>4,416</u>	<u>65,803</u>

**Analysis of support costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>
Depreciation	229	<b>229</b>
Independent examination	1,585	<b>1,585</b>
Advertising	188	<b>188</b>
Computer expenses	1,631	<b>1,631</b>
Equipment rental	180	<b>180</b>
Finance	507	<b>507</b>
	<u>4,320</u>	<u><b>4,320</b></u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	276	276
Independent examination	975	975
Advertising	404	404
Computer expenses	1,635	1,635
Equipment rental	15	15
Finance	1,111	1,111
	<u>4,416</u>	<u>4,416</u>

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**HEATH CHRISTIAN BOOKSHOP TRUST**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**8. Staff costs**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>26,900</b>	24,737
Other pension costs	<b>1,285</b>	1,237
	<u><b>28,185</b></u>	<u>25,974</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<i>2023</i>
	<b>No.</b>	<b>No.</b>
Total	<u><b>1</b></u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 December 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**10. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 January 2024	<b>34,139</b>
At 31 December 2024	<b>34,139</b>
<b>Depreciation</b>	
At 1 January 2024	<b>32,993</b>
Charge for the year	<b>229</b>
At 31 December 2024	<b>33,222</b>
<b>Net book value</b>	
At 31 December 2024	<b>917</b>
<i>At 31 December 2023</i>	<i>1,146</i>

**11. Stocks**

	<b>2024 £</b>	<b>2023 £</b>
Stocks	<b>23,138</b>	<b>23,771</b>

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**HEATH CHRISTIAN BOOKSHOP TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**12. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>389</b>	432
Other debtors	<b>73</b>	64
Prepayments and accrued income	<b>651</b>	619
	<u><b>1,113</b></u>	<u>1,115</u>

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,880</b>	2,078
Other creditors	<b>51</b>	143
Accruals and deferred income	<b>5,500</b>	950
	<u><b>7,431</b></u>	<u>3,171</u>

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**HEATH CHRISTIAN BOOKSHOP TRUST**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**14. Statement of funds**
**Statement of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
<b>Unrestricted funds</b>				
General Funds	<u>64,282</u>	<u>54,373</u>	<u>(57,427)</u>	<u>61,228</u>
<b>Restricted funds</b>				
Salary Fund	<u>-</u>	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>
<b>Total of funds</b>	<b><u>64,282</u></b>	<b><u>63,373</u></b>	<b><u>(66,427)</u></b>	<b><u>61,228</u></b>

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	<u>63,416</u>	<u>57,669</u>	<u>(56,803)</u>	<u>64,282</u>
<b>Restricted funds</b>				
Salary Fund	<u>-</u>	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>
<b>Total of funds</b>	<b><u>63,416</u></b>	<b><u>66,669</u></b>	<b><u>(65,803)</u></b>	<b><u>64,282</u></b>

**HEATH CHRISTIAN BOOKSHOP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
General funds	64,282	54,373	(57,427)	61,228
Restricted funds	-	9,000	(9,000)	-
	<u>64,282</u>	<u>63,373</u>	<u>(66,427)</u>	<u>61,228</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	63,416	57,669	(56,803)	64,282
Restricted funds	-	9,000	(9,000)	-
	<u>63,416</u>	<u>66,669</u>	<u>(65,803)</u>	<u>64,282</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	917	917
Current assets	67,742	67,742
Creditors due within one year	(7,431)	(7,431)
<b>Total</b>	<u>61,228</u>	<u>61,228</u>

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**HEATH CHRISTIAN BOOKSHOP TRUST**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**16. Analysis of net assets between funds (continued)**
**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,146	1,146
Current assets	66,307	66,307
Creditors due within one year	(3,171)	(3,171)
<b>Total</b>	<u>64,282</u>	<u>64,282</u>

**17. Employee benefit obligations**

During the year ended 31 December 2024 the charity made contributions totally £1,285 (2023: £1,237) to its employee's pension plan. There were no outstanding contributions payable at the year end (2023: Nil).

**18. Related party disclosures**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2023: £9,000) during the year to assist with payment of salaries.

**Private and Confidential**

Heath Christian Bookshop Trust  
122 Whitchurch Road  
Cardiff  
CF14 3LZ

MHA  
MHA House  
Charter Court  
Swansea Enterprise Park  
Swansea  
SA7 9FS

To Whom it may concern,

**CONFIRMATION OF REPRESENTATIONS**

We confirm to the best of our knowledge and belief that the following representations are made on the basis of having made appropriate enquiries of other trustees and officials of the charity with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that, the following representations can be properly made to you in connection with your independent examiner's report on the charity's financial statements for the year ended 31 December 2024:

**1. General**

We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 23 October 2024 under the Charities Act 2011 for preparing financial statements which give a true and fair view in accordance with United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) (UK GAAP), including the Statement of Recommended Practice, 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), issued by the joint SORP making body, and for making accurate representations to you.

2. The charity is entitled to exemption from audit and at no time during the year fell into an excluded category. We confirm that the members have not required the charity to obtain an audit of its financial statements for the financial year.
3. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
4. We have made available to you all documents, including minutes of management meetings, necessary for your report. All the charity's transactions have been properly reflected and recorded in the accounting records produced to you. We have not withheld any information, the knowledge of which would cause you to take a different view in your report.
5. The financial statements are free of material misstatements, including omissions.

## **6. Internal control and fraud**

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We are not aware of any actual, suspected or alleged instances of fraud or irregularities affecting the charity involving management, employees who have a significant role in internal control, volunteers or anyone else where the fraud or irregularities could have a material effect on the financial statements.

7. We confirm we have disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.

## **8. Going concern**

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's needs. We also confirm our plans for future action(s) required to enable the charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements. We are not aware of any material uncertainties or doubts about the ability of the charity to continue as a 'going concern' for the foreseeable future.

## **9. Laws and regulations**

We are not aware of any events which involve possible non-compliance with statute, regulations, contracts, agreements or the charity's constitution which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss.

## **10. Assets and liabilities**

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

11. We have recorded, as appropriate, all liabilities, both actual and contingent and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
12. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

## **13. Accounting estimates**

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the UK GAAP financial reporting framework, including the Statement of Recommended Practice 'Charities SORP (FRS102) (second edition – October 2019), issued by the joint SORP making body.

## **14. Loans and arrangements with officers**

The charity has not granted any advances or credit facilities or made guarantees on behalf of directors or trustees other than those disclosed in the financial statements.

## **15. Legal claims**

All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

**16. Ultimate controlling party**

There is no ultimate controlling party.

**17. Transactions with related parties**

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act 2011 or accounting standards.

**18. Subsequent Events**

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**19. Grants and donations**

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

Restricted grants and donations are as follows:

- £9,000 from Heath Evangelic Church for salaries.

**20. Electronic publication of accounts**

We do not intend to distribute or publish the financial statements in electronic form,

Yours faithfully

*Andrew Lee*  
.....

Andrew Lee  
.....

Signed on behalf of the trustees:

Date of approval of accounts by Board: ....September 24, 2025

**HEATH CHRISTIAN BOOKSHOP TRUST**

England & Wales - Charity number 504644

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# Accounts

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REGISTERED CHARITY NUMBER: 504644

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
HEATH CHRISTIAN BOOKSHOP**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

HEATH CHRISTIAN BOOKSHOP

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FOR THE YEAR ENDED 31 DECEMBER 2023

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## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

#### **Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

#### **Review of activities and achievements**

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

#### **FINANCIAL REVIEW**

Total income reported for the year £66,669 (2022: £55,338) upon which an unrestricted surplus of £866 (2022: loss of £8,765) has been reported.

The total funds of the charity at the year end were £64,282 all of which were unrestricted, of which £1,146 is made up of tangible fixed assets leaving £63,136 as the total free reserves of the charity.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**HEATH CHRISTIAN BOOKSHOP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

The trustees, including all those who served during the year, are set out on page 1 below. Trustees are appointed by the existing body of trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

**Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
504644

**Principal address**  
122 Whitchurch Road  
Heath  
Cardiff  
County of Cardiff  
CF14 3LZ

**Trustees**  
P R Willis Resigned 02/02/24  
A C Piroozi  
Rev AW Hughes  
K Orchard  
R Orchard Resigned 04/03/24  
C Prothero  
A J Lee

**Independent Examiner**

MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**Senior staff**

R Hate

**Bankers**

Natwest Bank  
207 Richmond Road  
Roath  
Cardiff  
CF24 3UX

Approved by order of the Board of Trustees on 24 October 2024 and signed on its behalf by:

  
.....  
K Orchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATH CHRISTIAN BOOKSHOP**

---

**Independent examiner's report to the trustees of Heath Christian Bookshop**

I report to the charity trustees on my examination of the accounts of Heath Christian Bookshop (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
CARDIFF  
CF23 8RS

Date: 29 October 2024

HEATH CHRISTIAN BOOKSHOP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	3,439	9,000	12,439	9,831
<b>Charitable activities</b>					
Sale of Christian literature		53,864	-	53,864	45,420
Investment income	4	<u>366</u>	<u>-</u>	<u>366</u>	<u>87</u>
<b>Total</b>		<u>57,669</u>	<u>9,000</u>	<u>66,669</u>	<u>55,338</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Sale of Christian literature		<u>56,803</u>	<u>9,000</u>	<u>65,803</u>	<u>64,103</u>
<b>NET INCOME/(EXPENDITURE)</b>		866	-	866	(8,765)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>63,416</u>	<u>-</u>	<u>63,416</u>	<u>72,181</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>63,416</u>

The notes form part of these financial statements

**HEATH CHRISTIAN BOOKSHOP**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,146	-	1,146	904
<b>CURRENT ASSETS</b>					
Stocks	11	23,771	-	23,771	24,967
Debtors	12	1,115	-	1,115	676
Cash at bank and in hand		<u>41,421</u>	<u>-</u>	<u>41,421</u>	<u>45,225</u>
		66,307	-	66,307	70,868
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,171)	-	(3,171)	(8,356)
		<u>63,136</u>	<u>-</u>	<u>63,136</u>	<u>62,512</u>
<b>NET CURRENT ASSETS</b>					
		<u>63,136</u>	<u>-</u>	<u>63,136</u>	<u>62,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>63,416</u>
<b>NET ASSETS</b>					
		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>63,416</u>
<b>FUNDS</b>					
Unrestricted funds	14			<u>64,282</u>	<u>63,416</u>
<b>TOTAL FUNDS</b>					
				<u>64,282</u>	<u>63,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:

  
K Orchard - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The trustees and senior management have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

This includes capital grants

**Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

**Investment income**

Investment income is recognised on a receivable basis.



HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts and donations	<u>12,439</u>	<u>9,831</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>366</u>	<u>87</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Sale of Christian literature	<u>61,387</u>	<u>4,416</u>	<u>65,803</u>

6. SUPPORT COSTS

	Finance £	Depreciation £	Other costs £	Governance costs £	Totals £
Sale of Christian literature	<u>1,111</u>	<u>276</u>	<u>2,054</u>	<u>975</u>	<u>4,416</u>

Included within support costs are fees payable to the independent examiner of £975 (2022: £975).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 or for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	24,737	24,737
Other pension costs	<u>1,237</u>	<u>1,233</u>
	<u>25,974</u>	<u>25,970</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Total	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	831	9,000	9,831
<b>Charitable activities</b>			
Sale of Christian literature	45,420	-	45,420
Investment income	<u>87</u>	<u>-</u>	<u>87</u>
<b>Total</b>	<u>46,338</u>	<u>9,000</u>	<u>55,338</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	<u>55,103</u>	<u>9,000</u>	<u>64,103</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,765)	-	(8,765)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>72,181</u>	<u>-</u>	<u>72,181</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>63,416</u>	<u>-</u>	<u>63,416</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023	33,950
Additions	518
Disposals	<u>(329)</u>
At 31 December 2023	<u>34,139</u>
<b>DEPRECIATION</b>	
At 1 January 2023	33,046
Charge for year	255
Eliminated on disposal	<u>(308)</u>
At 31 December 2023	<u>32,993</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>1,146</u>
At 31 December 2022	<u>904</u>

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

<b>11. STOCKS</b>			
		2023	2022
		£	£
Stocks		<u>23,771</u>	<u>24,967</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		£	£
Trade debtors		432	311
VAT		64	-
Prepayments and accrued income		<u>619</u>	<u>365</u>
		<u>1,115</u>	<u>676</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		£	£
Trade creditors		2,078	2,559
VAT		-	185
Other creditors		143	4,661
Accruals and deferred income		<u>950</u>	<u>951</u>
		<u>3,171</u>	<u>8,356</u>
<b>14. MOVEMENT IN FUNDS</b>			
		Net movement in funds	At
	At 1/1/23	in funds	31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,416	866	64,282
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>63,416</u>	<u>866</u>	<u>64,282</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	57,669	(56,803)	866
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>66,669</u>	<u>(65,803)</u>	<u>866</u>

**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	72,181	(8,765)	63,416
	<u>72,181</u>	<u>(8,765)</u>	<u>63,416</u>
<b>TOTAL FUNDS</b>	<u>72,181</u>	<u>(8,765)</u>	<u>63,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,338	(55,103)	(8,765)
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>55,338</u>	<u>(64,103)</u>	<u>(8,765)</u>
<b>TOTAL FUNDS</b>	<u>55,338</u>	<u>(64,103)</u>	<u>(8,765)</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

During the year ended 31 December 2023 the charity made contributions totalling £1,237 (2022: £1,233) to its employee's pension plan. There were no outstanding contributions payable at the year end (2022: Nil)

**16. RELATED PARTY DISCLOSURES**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2022: £9,000) during the year to assist in the payment of salaries and other costs.

The total key management personnel remuneration benefits paid during the year was £25,974 (2022: £25,970).

**HEATH CHRISTIAN BOOKSHOP TRUST**

England & Wales - Charity number 504644

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# Accounts

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REGISTERED CHARITY NUMBER: 504644

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
HEATH CHRISTIAN BOOKSHOP**

MHA (trading name of MacIntyre Hudson LLP  
Limited liability partnership in England & Wales  
Registered number OC312313)  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**HEATH CHRISTIAN BOOKSHOP**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

#### **Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

#### **Review of activities and achievements**

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

#### **FINANCIAL REVIEW**

Total income reported for the year £55,338 (2021 - £62,277) upon which an unrestricted loss of £8,765 (2021 - net surplus £6,262) has been reported.

The total funds of the charity at the year end were £63,416 all of which were unrestricted, of which £904 is made up of tangible fixed assets leaving £62,512 as the total free reserves of the charity.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

The trustees, including all those who served during the year, are set out on page 1 below. Trustees are appointed by the existing body of trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

#### **Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

504644

##### **Principal address**

122 Whitchurch Road  
Heath  
Cardiff  
CF14 3LZ

##### **Trustees**

P R Willis	
A C Piroozi	
Rev AW Hughes	
K Orchard	Appointed 21.01.22
R Orchard	Appointed 21.01.22
C Prothero	Appointed 03.02.22
A J Lee	Appointed 29.04.22

##### **Independent Examiner**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

##### **Senior staff**

Mr R Hate

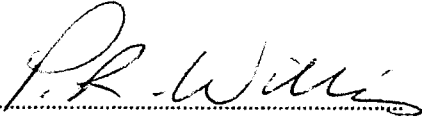
##### **Bankers**

NatWest Bank  
207 Richmond Road  
Roath  
Cardiff  
CF24 3UX

**HEATH CHRISTIAN BOOKSHOP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Approved by order of the Board of Trustees on 13/10/2023 and signed on its behalf by:

  
.....  
Mr P R Willis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATH CHRISTIAN BOOKSHOP**

---

**Independent examiner's report to the trustees of Heath Christian Bookshop**

I report to the charity trustees on my examination of the accounts of Heath Christian Bookshop (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
MHA  
CARDIFF  
CF23 8RS

Date: 26 October 2023

MHA (trading name of MacIntyre Hudson LLP Limited liability partnership in England & Wales Registered number OC312313)

HEATH CHRISTIAN BOOKSHOP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	831	9,000	9,831	29,036
<b>Charitable activities</b>					
Sale of Christian literature		45,420	-	45,420	33,229
Other income		<u>87</u>	<u>-</u>	<u>87</u>	<u>12</u>
<b>Total</b>		<u>46,338</u>	<u>9,000</u>	<u>55,338</u>	<u>62,277</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Sale of Christian literature		<u>55,103</u>	<u>9,000</u>	<u>64,103</u>	<u>56,015</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,765)	-	(8,765)	6,262
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>72,181</u>	<u>-</u>	<u>72,181</u>	<u>65,919</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>63,416</u>	<u>-</u>	<u>63,416</u>	<u>72,181</u>

The notes form part of these financial statements

**HEATH CHRISTIAN BOOKSHOP**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	904	-	904	1,130
<b>CURRENT ASSETS</b>					
Stocks	10	24,967	-	24,967	26,216
Debtors	11	676	-	676	614
Cash at bank and in hand		<u>45,225</u>	-	<u>45,225</u>	<u>51,372</u>
		70,868	-	70,868	78,202
<b>CREDITORS</b>					
Amounts falling due within one year	12	(8,356)	-	(8,356)	(7,151)
<b>NET CURRENT ASSETS</b>		<u>62,512</u>	-	<u>62,512</u>	<u>71,051</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,416</u>	-	<u>63,416</u>	<u>72,181</u>
<b>NET ASSETS</b>		<u>63,416</u>	-	<u>63,416</u>	<u>72,181</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>63,416</u>	<u>72,181</u>
<b>TOTAL FUNDS</b>				<u>63,416</u>	<u>72,181</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/10/2023 and were signed on its behalf by:

  
 .....  
 Mr P R Willis - Trustee

The notes form part of these financial statements

## HEATH CHRISTIAN BOOKSHOP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. STATUTORY INFORMATION

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Going concern**

The trustees and senior management have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

This includes capital grants.

##### **Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

##### **Investment income**

Investment income is recognised on a receivable basis.



HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts and donations	9,831	10,303
Grants	<u>-</u>	<u>18,733</u>
	<u>9,831</u>	<u>29,036</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Cardiff County Council Job Retention Scheme	-	11,668
	<u>-</u>	<u>7,065</u>
	<u>-</u>	<u>18,733</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Sale of Christian literature	<u>59,969</u>	<u>4,134</u>	<u>64,103</u>

5. SUPPORT COSTS

	Finance £	Depreciation £	Other costs £	Governance costs £	Totals £
Sale of Christian literature	<u>611</u>	<u>226</u>	<u>2,322</u>	<u>975</u>	<u>4,134</u>

Included within support costs are fees payable to the independent examiner of £975 (2021: £975).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 or for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 or for the year ended 31 December 2021.

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	24,737	23,831
Other pension costs	<u>1,233</u>	<u>1,192</u>
	<u>25,970</u>	<u>25,023</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Total	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2021

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,036	9,000	29,036
<b>Charitable activities</b>			
Sale of Christian literature	33,229	-	33,229
Other income	<u>12</u>	<u>-</u>	<u>12</u>
<b>Total</b>	<u>53,277</u>	<u>9,000</u>	<u>62,277</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	<u>47,015</u>	<u>9,000</u>	<u>56,015</u>
<b>NET INCOME</b>	6,262	-	6,262
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>65,919</u>	<u>-</u>	<u>65,919</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>72,181</u>	<u>-</u>	<u>72,181</u>

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>9. TANGIBLE FIXED ASSETS</b>			Fixtures and fittings £
<b>COST</b>			
At 1 January 2022 and 31 December 2022			<u>33,950</u>
<b>DEPRECIATION</b>			
At 1 January 2022			32,820
Charge for year			<u>226</u>
At 31 December 2022			<u>33,046</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022			<u>904</u>
At 31 December 2021			<u>1,130</u>
<b>10. STOCKS</b>			
	2022	2021	
	£	£	
Stocks	<u>24,967</u>	<u>26,216</u>	
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2022	2021	
	£	£	
Trade debtors	311	198	
Prepayments and accrued income	<u>365</u>	<u>416</u>	
	<u>676</u>	<u>614</u>	
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2022	2021	
	£	£	
Trade creditors	2,559	2,398	
VAT	185	48	
Other creditors	4,661	3,755	
Accruals and deferred income	<u>951</u>	<u>950</u>	
	<u>8,356</u>	<u>7,151</u>	

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	72,181	(8,765)	63,416
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>72,181</u>	<u>(8,765)</u>	<u>63,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,338	(55,103)	(8,765)
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>55,338</u>	<u>(64,103)</u>	<u>(8,765)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	65,919	6,262	72,181
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>65,919</u>	<u>6,262</u>	<u>72,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,277	(47,015)	6,262
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>62,277</u>	<u>(56,015)</u>	<u>6,262</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**14. EMPLOYEE BENEFIT OBLIGATIONS**

During the year ended 31 December 2022 the charity made contributions totalling £1,233 (2021: £1,192) to its employee's pension plan. There were no outstanding contributions payable at the year end.

**15. RELATED PARTY DISCLOSURES**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2021: £9,000) during the year to assist in the payment of salaries and other costs.

The total key management personnel remuneration benefits paid during the year was £25,970 (2021: £25,023).

**HEATH CHRISTIAN BOOKSHOP TRUST**

England & Wales - Charity number 504644

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
HEATH CHRISTIAN BOOKSHOP**

---

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

HEATH CHRISTIAN BOOKSHOP

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 12

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

**Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

**Review of activities and achievements**

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

**FINANCIAL REVIEW**

Total income reported for the year £62,277 (2020 - £55,947) upon which an unrestricted surplus of £6,262 (2020 - £5,450) has been reported.

The total funds of the charity at the year end were £72,181 all of which were unrestricted, of which £1,130 is made up of tangible fixed assets leaving £71,051 as the total free reserves of the charity.

The Coronavirus pandemic has resulted in a number of uncertainties arising. In line with government advice, the bookshop was closed for all the periods of lockdown during 2021. This has resulted in the removal of a large portion of the main income stream from bookshop sales. The impact was offset to some extent by taking advantage of the government furlough scheme for our sole employee and receipt of Covid Business Relief grants from the local authority.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**HEATH CHRISTIAN BOOKSHOP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

The trustees, including all those who served during the year, are set out on page 1 below. Trustees are appointed by the existing body of trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

**Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
504644

**Principal address**  
122 Whitchurch Road  
Heath  
Cardiff  
CF14 3LZ

**Trustees**

N J Hunt	Resigned 26.11.21
T D Rucinski	Resigned 26.11.21
P R Willis	
A C Piroozi	
Rev AW Hughes	
K Orchard	Appointed 21.01.22
R Orchard	Appointed 21.01.22
C Prothero	Appointed 03.02.22

**Independent Examiner**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

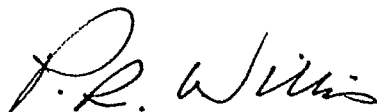
**Senior staff**

Mr R Hate

**Bankers**

Natwest Bank  
207 Richmond Road  
Roath  
Cardiff  
CF24 3UX

Approved by order of the Board of Trustees on 11/08/22 and signed on its behalf by:



P R Willis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATH CHRISTIAN BOOKSHOP**

---

**Independent examiner's report to the trustees of Heath Christian Bookshop**

I report to the charity trustees on my examination of the accounts of Heath Christian Bookshop (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date: 16 August 2022

HEATH CHRISTIAN BOOKSHOP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	20,036	9,000	29,036	31,048
<b>Charitable activities</b>					
Sale of Christian literature		33,229	-	33,229	24,831
Other income		<u>12</u>	<u>-</u>	<u>12</u>	<u>68</u>
<b>Total</b>		<b>53,277</b>	<b>9,000</b>	<b>62,277</b>	<b>55,947</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Sale of Christian literature	4	47,015	9,000	56,015	50,497
<b>NET INCOME</b>		<b>6,262</b>	<b>-</b>	<b>6,262</b>	<b>5,450</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>65,919</u>	<u>-</u>	<u>65,919</u>	<u>60,469</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>72,181</u></b>	<b><u>-</u></b>	<b><u>72,181</u></b>	<b><u>65,919</u></b>

The notes form part of these financial statements

HEATH CHRISTIAN BOOKSHOP

BALANCE SHEET  
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,130	-	1,130	1,413
<b>CURRENT ASSETS</b>					
Stocks	10	26,216	-	26,216	27,988
Debtors	11	614	-	614	1,997
Cash at bank and in hand		<u>51,372</u>	-	<u>51,372</u>	<u>40,183</u>
		78,202	-	78,202	70,168
<b>CREDITORS</b>					
Amounts falling due within one year	12	(7,151)	-	(7,151)	(5,662)
		<u>71,051</u>	-	<u>71,051</u>	<u>64,506</u>
<b>NET CURRENT ASSETS</b>					
		<u>71,051</u>	-	<u>71,051</u>	<u>64,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>72,181</u>	-	<u>72,181</u>	<u>65,919</u>
<b>NET ASSETS</b>					
		<u>72,181</u>	-	<u>72,181</u>	<u>65,919</u>
<b>FUNDS</b>					
Unrestricted funds	13			<u>72,181</u>	<u>65,919</u>
<b>TOTAL FUNDS</b>					
				<u>72,181</u>	<u>65,919</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/08/22 and were signed on its behalf by:

*P R Willis*  
P R Willis - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Heath Christian Bookshop meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The Coronavirus pandemic has resulted in a number of uncertainties arising. In line with government advice, the bookshop was closed for all the periods of lockdown during 2020. Even when government restrictions allowed us to open, we operated with reduced trading hours. This has resulted in the removal of a large portion of our main income stream, bookshop sales. The impact has been offset to some extent by taking advantage of the government furlough scheme for our sole employee, and receipt of Covid Business Relief grants from the local authority.

The trustees and senior management have taken steps to minimise the effect on the charity and will continue to do so and in the circumstances they have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time. The Report of the Trustees provides further information on the potential implications of Covid-19 on the charity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants

**Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**2. ACCOUNTING POLICIES - continued**

**Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

**Investment income**

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show incoming resources net of expenditure.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Fixtures, fittings and equipment	- 20% reducing balance
----------------------------------	------------------------

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using the FIFO stock valuation method.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs and other post-retirement benefits**

The charitable company makes contributions to personal pension schemes on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 2. ACCOUNTING POLICIES - continued

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 3. DONATIONS AND LEGACIES

	2021 £	2020 £
Gifts and donations	10,303	10,432
Grants	<u>18,733</u>	<u>20,616</u>
	<u>29,036</u>	<u>31,048</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Cardiff County Council	11,668	10,000
Job Retention Scheme	<u>7,065</u>	<u>10,616</u>
	<u>18,733</u>	<u>20,616</u>

## 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Sale of Christian literature	<u>52,196</u>	<u>3,819</u>	<u>56,015</u>

## 5. SUPPORT COSTS

	Finance £	Depreciation £	Other costs £	Governance costs £	Totals £
Sale of Christian literature	<u>405</u>	<u>283</u>	<u>2,156</u>	<u>975</u>	<u>3,819</u>

Included within support costs are fees payable to the independent examiner of £975 (2020: £975).

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 or for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 or for the year ended 31 December 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	23,831	23,619
Other pension costs	<u>1,192</u>	<u>1,181</u>
	<u>25,023</u>	<u>24,800</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Total	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,048	9,000	31,048
<b>Charitable activities</b>			
Sale of Christian literature	24,831	-	24,831
Other income	<u>68</u>	<u>-</u>	<u>68</u>
<b>Total</b>	46,947	9,000	55,947
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	41,497	9,000	50,497
<b>NET INCOME</b>	5,450	-	5,450
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	60,469	-	60,469
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>65,919</u>	<u>-</u>	<u>65,919</u>

## 9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>33,950</u>
<b>DEPRECIATION</b>	
At 1 January 2021	32,537
Charge for year	<u>283</u>
At 31 December 2021	<u>32,820</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,130</u>
At 31 December 2020	<u>1,413</u>

## 10. STOCKS

	2021 £	2020 £
Stocks	<u>26,216</u>	<u>27,988</u>

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	198	495
VAT	-	121
Prepayments and accrued income	<u>416</u>	<u>1,381</u>
	<u>614</u>	<u>1,997</u>

## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,398	1,762
VAT	48	-
Other creditors	3,755	2,950
Accruals and deferred income	<u>950</u>	<u>950</u>
	<u>7,151</u>	<u>5,662</u>

## 13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	65,919	6,262	72,181
	<u>65,919</u>	<u>6,262</u>	<u>72,181</u>
<b>TOTAL FUNDS</b>	<u>65,919</u>	<u>6,262</u>	<u>72,181</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,277	(47,015)	6,262
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
<b>TOTAL FUNDS</b>	<u>62,277</u>	<u>(56,015)</u>	<u>6,262</u>

## Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	60,469	5,450	65,919
<b>TOTAL FUNDS</b>	<u>60,469</u>	<u>5,450</u>	<u>65,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,947	(41,497)	5,450
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
<b>TOTAL FUNDS</b>	<u>55,947</u>	<u>(50,497)</u>	<u>5,450</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

**14. EMPLOYEE BENEFIT OBLIGATIONS**

During the year ended 31 December 2021 the charity made contributions totalling £1,192 (2020: £1,181) to its employee's pension plan. There were no outstanding contributions payable at the year end.

**15. RELATED PARTY DISCLOSURES**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2020: £9,000) during the year to assist in the payment of salaries and other costs.

The total key management personnel remuneration benefits paid during the year was £25,023 (2020: £24,800).

**HEATH CHRISTIAN BOOKSHOP TRUST**

England & Wales - Charity number 504644

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# Accounts

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REGISTERED CHARITY NUMBER: 504644

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2020  
FOR  
HEATH CHRISTIAN BOOKSHOP**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

HEATH CHRISTIAN BOOKSHOP

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11

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## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

#### Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

#### Review of activities and achievements

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

#### FINANCIAL REVIEW

The total funds of the charity at the year end were £65,919 all of which were unrestricted, £1,413 relates to tangible fixed assets leaving £64,506 as the total free reserves of the charity.

The Coronavirus pandemic has resulted in a number of uncertainties arising. In line with government advice, the bookshop was closed for all the periods of lockdown during 2020. Even when government restrictions allowed the bookshop to open, it was operated with reduced trading hours. This has resulted in the removal of a large portion of the main income stream from bookshop sales. The impact was offset to some extent by taking advantage of the government furlough scheme for our sole employee and receipt of Covid Business Relief grants from the local authority.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

The trustees, including all those who served during the year, are set out on page 1 below. Trustees are appointed by the existing body of trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

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**HEATH CHRISTIAN BOOKSHOP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

504644

**Principal address**

122 Whitchurch Road  
Heath  
Cardiff  
CF14 3LZ

**Trustees**

N J Hunt  
G H Roberts                      Resigned 15/11/20  
T D Rucinski  
P R Willis  
A C Piroozi  
Rev A W Hughes

**Independent examiner**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

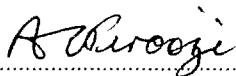
**Senior staff**

Mr R Hate

**Bankers**

Natwest Bank  
207 Richmond Road  
Roath  
Cardiff  
CF24 3UX

Approved by order of the Board of Trustees on ..... *2/9/2021* ..... and signed on its behalf by:



.....  
N J Hunt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATH CHRISTIAN BOOKSHOP**

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**Independent examiner's report to the trustees of Heath Christian Bookshop**

I report to the charity trustees on my examination of the accounts of the Heath Christian Bookshop (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

10 September 2021

HEATH CHRISTIAN BOOKSHOP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	22,048	9,000	31,048	10,129
<b>Charitable activities</b>					
Sale of Christian literature		24,831	-	24,831	54,169
Other income		<u>68</u>	<u>-</u>	<u>68</u>	<u>102</u>
<b>Total</b>		46,947	9,000	55,947	64,400
<b>EXPENDITURE ON</b>					
Charitable activities	4				
Sale of Christian literature		<u>41,497</u>	<u>9,000</u>	<u>50,497</u>	<u>63,566</u>
<b>NET INCOME</b>		5,450	-	5,450	834
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>60,469</u>	<u>-</u>	<u>60,469</u>	<u>59,635</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>65,919</u></u>	<u><u>-</u></u>	<u><u>65,919</u></u>	<u><u>60,469</u></u>

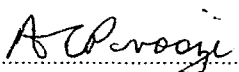
The notes form part of these financial statements

HEATH CHRISTIAN BOOKSHOP

BALANCE SHEET  
AT 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,413	-	1,413	1,766
<b>CURRENT ASSETS</b>					
Stocks	10	27,988	-	27,988	27,334
Debtors	11	1,997	-	1,997	1,594
Cash at bank and in hand		<u>40,183</u>	<u>-</u>	<u>40,183</u>	<u>35,611</u>
		70,168	-	70,168	64,539
<b>CREDITORS</b>					
Amounts falling due within one year	12	(5,662)	-	(5,662)	(5,836)
		<u>64,506</u>	<u>-</u>	<u>64,506</u>	<u>58,703</u>
<b>NET CURRENT ASSETS</b>					
		<u>64,506</u>	<u>-</u>	<u>64,506</u>	<u>58,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>65,919</u>	<u>-</u>	<u>65,919</u>	<u>60,469</u>
<b>NET ASSETS</b>					
		<u>65,919</u>	<u>-</u>	<u>65,919</u>	<u>60,469</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				65,919	60,469
Restricted funds				-	-
<b>TOTAL FUNDS</b>					
				<u>65,919</u>	<u>60,469</u>

The financial statements were approved and authorised for issue by the Board of Trustees on ..... 2/9/2021 .....  
and were signed on its behalf by:

  
.....  
N J Hunt -Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ. The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The Coronavirus pandemic has resulted in a number of uncertainties arising. In line with government advice, the bookshop was closed for all the periods of lockdown during 2020. Even when government restrictions allowed the bookshop to open, it was operated with reduced trading hours. This has resulted in the removal of a large portion of the main income stream from bookshop sales. The impact was offset to some extent by taking advantage of the government furlough scheme for our sole employee and receipt of Covid Business Relief grants from the local authority.

The trustees and senior management have taken steps to minimise the effect on the charity and will continue to do so and in the circumstances they have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time. The

**2. ACCOUNTING POLICIES - continued**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants

**Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

**Investment income**

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show incoming resources net of expenditure.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Fixtures, fittings and equipment	- 20% reducing balance
----------------------------------	------------------------

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using the FIFO stock valuation method.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**2. ACCOUNTING POLICIES - continued****Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs and other post-retirement benefits**

The charitable company makes contributions to personal pension schemes on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. DONATIONS AND LEGACIES**

	2020 £	2019 £
Gifts and donations	10,432	10,129
Grants	<u>20,616</u>	<u>-</u>
	<u>31,048</u>	<u>10,129</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Cardiff County Council	10,000	-
Job Retention Scheme	<u>10,616</u>	<u>-</u>
	<u>20,616</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support costs (See note 5) £	Totals £
Sale of Christian literature	<u>46,802</u>	<u>3,695</u>	<u>50,497</u>

**5. SUPPORT COSTS**

	Finance £	Depreciation £	Other costs £	Governance costs £	Totals £
Sale of Christian literature	<u>289</u>	<u>353</u>	<u>2,078</u>	<u>975</u>	<u>3,695</u>

Included within support costs are fees payable to the independent examiner of £975 (2019: £950).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 or for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 or for the year ended 31 December 2019.

**7. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	23,619	23,168
Other pension costs	<u>1,181</u>	<u>1,181</u>
	<u>24,800</u>	<u>24,349</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Total	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	2019 Unrestricted fund £	2019 Restricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,129	9,000	10,129
<b>Charitable activities</b>			
Sale of Christian literature	54,169	-	54,169
Other income	<u>102</u>	<u>-</u>	<u>102</u>
<b>Total</b>	55,400	9,000	64,400
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	<u>54,566</u>	<u>9,000</u>	<u>63,566</u>
<b>Total</b>	54,566	9,000	63,566
<b>NET INCOME</b>	834	-	834
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>59,635</u>	<u>-</u>	<u>59,635</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>60,469</u>	<u>-</u>	<u>60,469</u>

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>33,950</u>
<b>DEPRECIATION</b>	
At 1 January 2020	32,184
Charge for year	<u>353</u>
At 31 December 2020	<u>32,537</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,413</u>
At 31 December 2019	<u>1,766</u>

10. STOCKS

	2020 £	2019 £
Stocks	<u>27,988</u>	<u>27,334</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	495	1,186
Other debtors	<u>1,502</u>	<u>408</u>
	<u>1,997</u>	<u>1,594</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,762	2,373
Taxation and social security	-	505
Other creditors	<u>3,900</u>	<u>2,958</u>
	<u>5,662</u>	<u>5,836</u>

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	60,469	5,450	65,919
<b>TOTAL FUNDS</b>	<u>60,469</u>	<u>5,450</u>	<u>65,919</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,947	(41,497)	5,450
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
<b>TOTAL FUNDS</b>	<u>55,947</u>	<u>(50,497)</u>	<u>5,450</u>

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted Funds</b>			
General fund	59,635	834	60,469
<b>TOTAL FUNDS</b>	<u>59,635</u>	<u>834</u>	<u>60,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,400	(54,566)	834
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
<b>TOTAL FUNDS</b>	<u>64,400</u>	<u>(63,566)</u>	<u>834</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

**14. PENSION COMMITMENTS**

During the year ended 31 December 2020 the charity made contributions totalling £1,181 (2019: £1,181) to its employee's pension plan. There were no outstanding contributions payable at the year end.

**15. RELATED PARTY DISCLOSURES**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2019: £9,000) during the year to assist in the payment of salaries and other costs.

The total key management personnel remuneration benefits paid during the year was £24,800 (2019: £24,349).