

Charity registration number 504634

CHESTER CIVIC TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



Hargreaves & Woods
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

CHESTER CIVIC TRUST

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CHESTER CIVIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C M Russell Mr N Clarke Mr G Catlin Ms S M Harris Mrs J Evans Mrs V F Mustill-Daniels Mr A D Pannell Mrs H McNae Mr J S Langtree MBE Ms K McKay Mrs C Phillips Mr A R Barton Mr D J Evans Mrs R A Davidson Mr P W Cocker Mr J D Herson Mr D J Tweed Mr B Dutton Mr A Taylor-Jones Mrs J A Harrad-Roberts	(Appointed 5 October 2023)
Charity number	504634	
Principal address	Bishop Lloyds Palace 51-53 Watergate Street Row Chester CH1 2LE	
Independent examiner	James Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire CH3 5AR	

CHESTER CIVIC TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main mission of the Trust is to preserve and improve the built environment in and around Chester and to enhance the quality of life of its citizens. To achieve this mission it has set itself the following objectives:

- To foster civic pride and public interest in Chester's buildings and their settings;
- To champion good architecture, planning and design, and promote sustainability;
- To preserve and enhance Chester's architectural and cultural heritage;
- To improve the quality of life for people in Chester

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

CHAIR'S ANNUAL REPORT 2023 / 24

2023 / 24 has been a busy stabilising year for Chester Civic Trust. The Trust is now back on a secure financial footing after an uncertain few years during the Covid pandemic and its aftermath. Membership figures have remained stable. Committees have been revitalised and an ambitious programme of events has been organised for members.

The Trust has continued to support partnership working with Cheshire West and Chester Council (CWAC) on a number of projects such as the Chester Heritage Festival, the Rows Heritage Action Zone and the second phase of the Northgate development.

New Works Committee, chaired by Andrew Pannell, meets regularly to monitor and comment on planning applications. Members of the Committee have recently visited the Racecourse to discuss the latest development proposals with representatives of the Race Company.

The highlights of the Events Committee, chaired by Karen McKay, has been a study tour of the Hanseatic Ports in Northern Europe and a 4 day visit based in Cardiff taking in the Senedd, the Royal Mint and various historical sites. Plus an eclectic mix of day visits including a 750 year old Manor House in Salford and a quirky 1950s Museum in Denbigh. The Winter Lectures in the Grosvenor Museum Lecture Theatre have covered a diverse range of topics given by local and national speakers.

The Communications Committee, chaired by Nick Clarke, oversees the Trust's annual Good Bad and Ugly Awards. The Judging Panel, chaired by Peter Hadfield, gave the top award in 2024 to Picturehouse, adjacent to the Market, the fabulous new addition to Chester's cultural offer.

Both the Heritage Committee and the Strategic Development Committee have new Chairs in 2024. Tony Barton has taken over from Stephen Langtree at Heritage and John Tweed has replaced Peter Cocker as Strategic Development Chair. A number of our Committees would welcome new members. You don't need to be an 'expert' - just interest and enthusiasm! Meetings are usually held once every 6-8 weeks.

CHESTER CIVIC TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

One of the particular highlights of 2024 was a very successful fundraising Garden Party held at Crewe Hill Farndon by the kind invitation of Inger and Michael Trevor Barnston who are life members of Chester Civic Trust. Over 100 guests enjoyed tours of the amazing garden, music provided by the Farndon Brass Band, strawberries and cream and glorious sunshine. Nearly £1600 was raised that will help to pay towards the running costs of our HQ, Bishop Lloyd's Palace.

Since the death of Gerald Grosvenor, the 6th Duke of Westminster, the Trust has been without a President. We were delighted to announce earlier in the year that Lady Alexis Redmond MBE, HM Lord-Lieutenant of Cheshire, has accepted our invitation to take over as President of the Trust. Lady Redmond and her husband, Phil, were our special guests at the Garden Party.

The Trustees will be proposing at the AGM that the Trust becomes a Charitable Incorporated Organisation (CIO). On behalf of the Trust, I would like to thank Peter Cocker for his work on the preparation and submission of the successful CIO application to the Charity Commission. We are also planning to start negotiations with Cheshire West and Chester Council for the renewal of our lease for Bishop Lloyd's Palace that is due to expire in 2025.

I would like to thank all members for their continuing support and the Trustees for their hard work and commitment to the Trust.

Financial review

Income from lettings increased significantly in the year and amounted to £9,375 compared to £2,375 in the previous year.

Expenditure associated with the upkeep and running of Bishop Lloyd's Palace, which is largely made up of rent, insurance, utilities and cleaning, amounted to £6,778, which is broadly in line with the previous year where costs amounted to £6,090. No significant repairs were carried out during the year.

A full program of events was held during the year, generating a small surplus of £1,287 for the Trust.

Income from membership subscriptions increased slightly from £6,254 to £6,560 in the current year as membership numbers were broadly in line with the previous year.

Investment income increased to £831 compared to £463 in the previous year. There were no sales or purchases of investments during the year and the market value of the portfolio showed good growth, increasing by £5,578 compared to a decrease over the previous year of £1,090.

Taking all of the above into account, the overall result for the year was a surplus of £11,059 compared with a deficit in the previous financial year of £4,875.

Reserves policy

Overall the Trust's reserves increased from £75,889 as at 31 March 2023 to £86,948 at 31 March 2024. Of this amount, £44,663 represents unrestricted general reserves and £42,285 represents unrealised gains on investments.

The Trust's reserves policy is to hold unrestricted funds, not committed or invested, equivalent to 3 months' expenditure on establishment expenses and services to members. This equates to approximately £2,500 of expenditure. Unrestricted reserves which are not committed or invested as at 31 March 2024 stand at £17,126 (2023: £11,645). The reserves policy requirement has therefore been met. The Trustees aim is to retain reserves at a level which continues to meet this requirement going forward whilst also retaining funds to cover essential expenditure on repairs and renewals.

CHESTER CIVIC TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C M Russell

Mr N Clarke

Mr G Catlin

Ms S M Harris

Mrs J Evans

Mrs V F Mustill-Daniels

Mr A D Pannell

Mrs H McNae

Mr J S Langtree MBE

Ms K McKay

Mrs C Phillips

Mr A R Barton

Mr D J Evans

Mrs R A Davidson

Mr P W Cocker

Mr J D Herson

Mr D J Tweed

Mr B Dutton

Mr A Taylor-Jones

Ms S J Denly

(Resigned 24 July 2023)

Mrs J A Harrad-Roberts

(Appointed 5 October 2023)

Recruitment and appointment of trustees

Trustees are nominated by members and nominations are approved annually at the AGM. There are 6 Executive Officers - the Chair, 3 Vice-Chairs, Hon Secretary and Hon Treasurer plus 5 further Trustees who are the Chairs of the 5 Committees - Strategic Development, New Works, Heritage, Communications and Events. These Trustees are agreed by the members of the individual Committee and approved by the Executive Committee. The Membership Secretary is invited also to be a member of the Executive and a Trustee.

None of the trustees has any beneficial interest in the charity.

CHESTER CIVIC TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trust is governed by the Executive Committee comprising:

- the three Custodian Trustees (who serve in perpetuity)
- the Officers of the Trust (Chairman, Vice-Chairmen, Hon Secretary and Hon Treasurer) who are elected annually - between 8 and 12 elected members elected annually (who serve a maximum term of 3 years) - the President and all Vice-Presidents plus any co-opted members (non-voting)

The Executive Committee meets at approximately six-weekly intervals and decides all policy matters relating to the affairs of the Trust. It also approves all significant financial decisions in advance of expenditure being incurred. The voting members of the Executive are the Trustees of the Trust.

Five sub-committees support the Executive Committee;

- New Works
- Strategic Development
- Communications
- Events
- Heritage

President

- Vacant

Vice Presidents

- Graham Fisher
- Stephen Langtree
- Cyril Morris

Chairman

- Christine Russell

Vice Chairmen

- Peter Cocker
- John Herson
- David Evans

Hon Secretary

- Graham Catlin

Hon Treasurer

- Sue Harris

Executive Committee Members (Elected)

- Nick Clarke
- Jean Evans
- Karen McKay
- Hilarie McNae
- Faye Mustill-Daniels
- Andrew Pannell
- Stephen Langtree
- Tony Barton
- Ruth Davidson
- Jane Harrad-Roberts

Executive Committee Members (Co-opted)

- Cynthia Philip

Custodian Trustees

- Brian Dutton
- Alistair Jones
- John Tweed

Membership Secretary

- Faye Mustill-Daniels

CHESTER CIVIC TRUST

TRUSTEES' REPORT (CONTINUED)

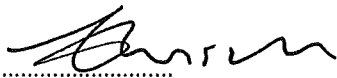
FOR THE YEAR ENDED 31 MARCH 2024

Other matters

Membership

At 31st March 2024 there were 285 individual and joint members of Chester Civic Trust and 14 Corporate members.

The trustees' report was approved by the Board of Trustees.



.....
Mrs C M Russell

Trustee

Date: 27 January 2025

CHESTER CIVIC TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHESTER CIVIC TRUST

I report to the trustees on my examination of the financial statements of Chester Civic Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Hargreaves FCA

Cholmondeley House
Dee Hills Park
Chester
Cheshire
CH3 5AR

Dated: 28 January 2025

CHESTER CIVIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	583	2,132
Charitable activities	4	21,217	44,846
Other trading activities	5	6,560	6,254
Investments	6	831	463
Other income	7	391	54
Total income		29,582	53,749
Expenditure on:			
Raising funds	8	6,408	6,997
Charitable activities	9	17,693	50,537
Total expenditure		24,101	57,534
 Net gains/(losses) on investments	 14	 5,578	 (1,090)
 Net income/(expenditure) and movement in funds		 11,059	 (4,875)
Reconciliation of funds:			
Fund balances at 1 April 2023		75,889	80,764
Fund balances at 31 March 2024		86,948	75,889

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

CHESTER CIVIC TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	16		69,822		64,244
Current assets					
Debtors	17	297		345	
Cash at bank and in hand		17,841		14,584	
		<u>18,138</u>		<u>14,929</u>	
Creditors: amounts falling due within one year	18	<u>(1,012)</u>		<u>(3,284)</u>	
Net current assets			17,126		11,645
Total assets less current liabilities			86,948		75,889
Net assets excluding pension liability			86,948		75,889
			<u><u>86,948</u></u>		<u><u>75,889</u></u>
The funds of the charity					
Unrestricted funds			86,948		75,889
			<u>86,948</u>		<u>75,889</u>

The notes on pages 10 to 16 form part of these financial statements.

The financial statements were approved by the trustees on 27 January 2025



 Mrs C M Russell
 Trustee

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Chester Civic Trust is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bishop Lloyds Palace, 51 - 53 Watergate Street Row, Chester, CH1 2LE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when the claim has been submitted.

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	583	1,058
Gift Aid receipts	-	1,074
	<u>583</u>	<u>2,132</u>

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bishop Lloyd's Palace lettings Other income	9,375	2,375
Members activities Other income	11,842	42,471
	<u>21,217</u>	<u>44,846</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership subscriptions	<u>6,560</u>	<u>6,254</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	<u>831</u>	<u>463</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>391</u>	<u>54</u>

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	6,408	6,997
	<u>6,408</u>	<u>6,997</u>

9 Expenditure on charitable activities

	Bishop Lloyd's Palace lettings 2024 £	Members activities 2024 £	Total 2024 £	Bishop Lloyd's Palace lettings 2023 £	Members activities 2023 £	Total 2023 £
Direct costs						
Establishment costs	6,778	-	6,778	6,090	-	6,090
Events expenditure	-	10,555	10,555	-	43,070	43,070
Donations Civic Voice	-	-	-	-	1,000	1,000
	<u>6,778</u>	<u>10,555</u>	<u>17,333</u>	<u>6,090</u>	<u>44,070</u>	<u>50,160</u>
Share of support and governance costs (see note 10)						
Support	360	-	360	377	-	377
	<u>7,138</u>	<u>10,555</u>	<u>17,693</u>	<u>6,467</u>	<u>44,070</u>	<u>50,537</u>
Analysis by fund						
Unrestricted funds	<u>7,138</u>	<u>10,555</u>	<u>17,693</u>	<u>6,467</u>	<u>44,070</u>	<u>50,537</u>

10 Support costs allocated to activities

	2024 £	2023 £
Governance costs	360	377
	<u>360</u>	<u>377</u>
Analysed between:		
Bishop Lloyd's Palace lettings	360	377
	<u>360</u>	<u>377</u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	360	377
	<u>360</u>	<u>377</u>

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

14 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	5,578	(1,090)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	64,244
Valuation changes	5,578
At 31 March 2024	69,822
Carrying amount	
At 31 March 2024	69,822
At 31 March 2023	64,244

Investments are valued at market value as provided by the Charity's brokers.

CHESTER CIVIC TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	297	345

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,012	3,284

Included within other creditors are amounts totalling £652 (2023: £1,693) received by the charity as agents. The Trustees have no discretion over the use of the funds and hence the funds have not been recognised as income.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	75,889	29,582	(24,101)	5,578	86,948
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	80,764	53,749	(57,534)	(1,090)	75,889

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).