

YORK MUSICAL SOCIETY

England & Wales - Charity number 504611

Details

Other names Y M S

Status Registered

Legal form Other

Registered 1975-10-07

Register [View on the Charity Commission register](#)

Contact

Address 39 Hull Road
York
YO10 3JP

Phone 07414 094101

Email comms@yorkmusicalsociety.org.uk

Website www.yorkmusicalsociety.org.uk

Activities

Objects: 2. THE OBJECTS OF THE SOCIETY SHALL BE:A. TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE CHARITY TRUSTEES (AS HEREINAFTER DEFINED) SEE FIT, INCLUDING THROUGH THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS;B. TO FURTHER SUCH CHARITABLE PURPOSE OR PURPOSES AS THE SAID CHARITY TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT BUT IN PARTICULAR THROUGH THE MAKING OF GRANTS AND DONATIONS.

Activities: The object of the charity is to encourage and educate the public in the appreciation of music, primarily by the study of choral works, the presentation of concerts and other activities.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE YORK AND ENVIRONS
- City Of York

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£69,037	£56,851	-	-
2024-01-31	£75,655	£68,864	-	-
2023-01-31	£82,082	£62,642	-	-
2022-01-31	£28,356	£12,643	-	-
2021-01-31	£8,582	£17,148	-	-

Trustees

Name	Role	Appointed
Nicola Jane Hedges	Chair	2024-07-08
Catherine Rose Hilton		2023-07-03
Dr David John Knowelden		2024-07-08
Jonathan Mark Draper		2025-07-07
Lynn Bradshaw		2022-07-04
Margaret Frances Elizabeth Antoun		2024-07-08
Nicola Penelope Brunger		2025-07-07
Pauline Hagen OBE		2025-07-07
Revd Canon Timothy James Robinson		2025-07-07

YORK MUSICAL SOCIETY

England & Wales - Charity number 504611

Accounts

YORK MUSICAL SOCIETY

**Trustees' Report and
Unaudited Financial Statements
for the year ended
31 January 2025**

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

YORK MUSICAL SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

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YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

The trustees of the Society submit their annual report and accounts for the Society for the year ended 31 January 2025.

The financial statement is prepared to comply with the Charities Act 2011, the Statement of Recommended Practice for Charities, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102, and with the Society's governing documents.

OBJECTIVES

The objectives of the Society are:

- a) To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the charity trustees see fit, including through the presentation of public concerts and recitals.
- b) To further such charitable purpose or purposes as the said charity trustees in their absolute discretion shall think fit but in particular through the making of grants and donations.

ACTIVITIES DURING THE YEAR

Concerts

During the period covered by the annual accounts the Society presented the following concerts:

- 23rd March 2024 at York Barbican, the Brahms Requiem performed with the YMS Orchestra and soloists Anita Watson and Alex Ashworth.
- 22nd June 2024 at York Minster, Haydn's Creation, performed with the YMS Orchestra and soloists Alexandra Kidgell, Nathan Vale and Thomas Humphreys.
- 9th November 2024 at St Lawrence Parish Church, York, Duruflé's Requiem, and Howard Goodall's Eternal Light performed with Shaun Turnbull (organ), Angelina Egerton (harp), William Campbell (piano) and vocal soloists Georgia Mae Ellis and Adam Jarman.

Workshops

There was a very well attended workshop on Rutter's Sprig of Thyme on 18th January 2025 at St Lawrence Church, accompanied by Shaun Turnbull on piano.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

Rehearsals

Throughout the year rehearsals were held in the Shepherd Hall at St Peter's School.

Concert since financial year end

Since the end of the financial year covered by the accounts one concert has taken place, namely on 15th March 2025 the Bach B Minor Mass at York Minster.

CHARITABLE BENEFIT

The trustees have reviewed the guidance on ensuring that a charity's aims are for public benefit. They believe that in presenting and preserving choral works, providing public access to those works, and making specific efforts to include the wider community, particularly young people, both as audience members and, where possible, as active participants in making music, the Society is providing clear benefits associated to its charitable aims. No harm caused by the achievement of these benefits has been identified. Subscriptions and ticket prices are reasonable, concessionary rates are available, and public rehearsals are held so that access to these benefits is not unreasonably restricted.

All the Society's expenditure contributes to achievement of its objectives and no specific private benefit has been identified.

COMMUNITY AND YOUTH OUTREACH

In planning the Society's activities, the trustees make every effort to ensure it reaches out to the wider community and particularly to young people. Very low rates are charged to students and young people who attend concerts. The annual workshop has, in recent years, proved to be an excellent way of bringing music making opportunities to the wider community and allowing others to benefit from the high-quality musical leadership that members enjoy. All York Minster concerts are preceded by public rehearsals that can be enjoyed by any visitors to the Minster that afternoon.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

FINANCIAL REVIEW

The Society is in a sound financial position but concerts involving large choirs and orchestras in prestigious settings are expensive undertakings. Subscriptions were last raised by vote of the members at the 2022 AGM. The trustees have been careful to budget within the Society's means, so no subscription increase is sought for this year. However, it should be noted that 2026 is likely to be an expensive year, with a planned visit from the Phiharmonischer Chor, Munster, and other events connected with the Society's 150th anniversary year. It is possible that subscriptions will have to be reviewed at the 2026 AGM.

The trustees will continue to organise a programme that meets the Society's objectives while remaining financially prudent. Care is taken to ensure a varied and balanced repertoire and to maintain a high-quality standard.

Sources of Funds

The principal source of funds is membership subscriptions. As noted above, the standard rate was raised in 2022. Despite this, current membership – at the time of writing 158 – remains at a very satisfactory level.

In addition to subscription income YMS has received some very welcome donations from patrons, members and 'Friends'.

Expenditure

The Society has core expenditure to meet even when no rehearsals or other activities are taking place and concert related expenditure continues to rise. The trustees budget carefully to ensure the Society can always meet its planned financial commitments.

Investment policy and objectives

The funds of the Society are held in two accounts, an account held with Virgin Bank to fund day-to-day activities, and a deposit account held with the COIF Charities Deposit Fund. After a long period of low interest rates this deposit account is now earning a reasonable rate of interest. It is the policy of the trustees to maintain a reserve that would enable it to cover any uninsured losses or concert cancellation costs.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

FUTURE PLANS

The trustees have worked with the Society's Musical Director to plan a programme of events for 2025 / 2026 as follows:

15th March 2025 at the York Minster, Bach Mass in B Minor.

21st June 2025 at York Minster Verdi's Requiem.

8th November 2025 at St Lawrence Parish Church, Vivaldi Gloria and Haydn Nelson Mass.

13th December 2025 at St Lawrence Parish Church, Christmas Concert.

14th March 2026 at York Minster, Bach St Matthew Passion.

6th June 2026 at York Minster, Elgar Dream of Gerontius (with Philharmonischer Chor, Munster).

12th December 2026 at York Barbican Handel Messiah (Come and Sing).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

York Musical Society was founded in 1876. Its previous Constitution was replaced by a new Constitution adopted on 30 June 2015 and amended on 21 June 2016 and 5 July 2021. It is registered with the Charities Commission and operates under the name of "YMS".

Appointment of Trustees

Trustees are members of the Society and are elected by members at a General Meeting. Their term is for one year in all cases. All trustees, including the Chairman, Secretary and Treasurer are eligible for re-election for a normal maximum of six consecutive years, with extension to maximum 8 years in exceptional circumstances. Making Music (formerly the National Federation of Musical Societies, NFMS) is entitled to appoint one trustee of the Society but has not exercised this right.

Organisation and Management

The Society is administered by the trustees who hold regular minuted meetings. The Musical Director has the right to attend all meetings except where their position is being discussed. The Treasurer administers financial affairs. Volunteer members of the Society assist the trustees with specified tasks.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

Trustee induction and training

The Society has a policy of recruiting some new trustees every year in order to give new trustees the opportunity to learn from more experienced ones and to ensure continuity of organisational knowledge. The Chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history of the Society. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Risk management

The trustees maintain and review annually a formal risk register. Key risks include cancellation of performances, loss of concert and rehearsal venues and loss of key personnel. The trustees consider that they have taken steps to mitigate these risks where possible. Funds are held in reserve to cover unexpected expenses resulting from risks of this kind and the Society holds an insurance policy which should cover concert cancellation costs in most circumstances.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

ADMINISTRATIVE DETAILS

Registered Charity number

504611

Principal address

c/o Mrs Nicola Hedges
39 Hull Road
York
YO10 3JP

Trustees

The following are the trustees, including the principal officers, for the period from 1 February 2024 to date:

		<u>Appointment</u>	<u>Retired</u>
Chair:	Nicola Hedges (Secretary to 08/07/24; Chair from 08/07/24)	17/11/2023	
Secretary:	David Knowelden	08/07/2024	
Treasurer:	Caroline Mozley	05/07/2021	
	Pamela Johnson	02/07/2018	08/07/2024
	Valerie Corder	02/07/2018	08/07/2024
	Lynn Bradshaw	04/07/2022	
	Naomi Wood	03/07/2023	
	Stephen Hedges	03/07/2023	
	Rose Hilton	03/07/2023	
	Margaret Antoun	08/07/2024	

Independent examiner

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:

Nicola Hedges
(Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK MUSICAL SOCIETY

I report to the trustees on my examination of the accounts of the York Musical Society for the year ended 31 January 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham, YORK, YO30 7XZ

Date: 3 June 2025

YORK MUSICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2025

	Note	Year ended 31 January 2025			Year ended
		Unrestricted funds £	Restricted funds £	Total funds £	31 January 2024 £
INCOME					
Donations and legacies	3	38,638	10,000	48,638	34,687
Other trading activities	4	19,506	-	19,506	40,112
Investments	5	893	-	893	856
TOTAL INCOME		59,037	10,000	69,037	75,655
EXPENDITURE					
Overheads	6	56,851	-	56,851	68,864
TOTAL EXPENDITURE		56,851	-	56,851	68,864
Net movement in funds		2,186	10,000	12,186	6,791
Reconciliation of funds					
Total funds brought forward	9	99,500	-	99,500	92,709
Total funds carried forward	9	£ 101,686	£ 10,000	£ 111,686	£ 99,500

All activities derive from continuing operations.

The notes on pages 10 to 15 form part of these financial statements.

YORK MUSICAL SOCIETY

BALANCE SHEET AS AT 31 JANUARY 2025

	Note	31 January 2025		31 January 2024	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	11,413		9,935	
Cash at Bank and in hand		104,522		91,839	
		<u>115,935</u>		<u>101,774</u>	
LIABILITIES: amounts falling due within one year					
	8	(4,249)		(2,274)	
NET CURRENT ASSETS					
			111,686		99,500
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>111,686</u>		<u>99,500</u>
NET ASSETS					
			<u>£ 111,686</u>		<u>£ 99,500</u>
THE FUNDS OF THE CHARITY					
- Designated Concert Funds	9		22,953		17,060
- Undesignated Funds	9		78,733		82,440
- Restricted Funds	10		10,000		-
TOTAL FUNDS					
	11		<u>£ 111,686</u>		<u>£ 99,500</u>

Approved by the Trustees of the York Musical Society on 3 June 2025 and signed on its behalf by:

Nicola Hedges (Chairman)

The notes on pages 10 to 15 form part of these financial statements.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under the historical cost convention.

1.2 Preparation of the accounts on a going concern basis

The trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which are earmarked by the Trustees for particular purposes within the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YORK MUSICAL SOCIETY

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 JANUARY 2025

1 ACCOUNTING POLICIES (continued)

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

As a registered charity, York Musical Society is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No charges have arisen during the year.

			Total 2025 £	Total 2024 £
2 NET INCOME/EXPENDITURE FOR THE YEAR				
Net income/expenditure for the year are stated after charging:				
Independent Examiner's Fee			1,914	1,959
			<hr/>	<hr/>
	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3 DONATIONS AND LEGACIES				
Donations	916	10,000	10,916	1,234
Subscriptions income	29,287	-	29,287	28,105
Gift Aid	8,435	-	8,435	5,348
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 38,638	£ 10,000	£ 48,638	£ 34,687
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
4 OTHER TRADING ACTIVITIES				
Fundraising events	3,071	-	3,071	6,058
Concerts	14,514	-	14,514	32,739
Music folders and score hire	1,921	-	1,921	1,315
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 19,506	£ -	£ 19,506	£ 40,112
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

YORK MUSICAL SOCIETY

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 JANUARY 2025

5 INVESTMENT INCOME	Unrestricted Funds £	Total 2025 £	Total 2024 £
Bank interest received	£ 893	£ 893	£ 856

In 2025, no income from Investments related to restricted funds.

6 OVERHEADS	Unrestricted Funds £	Total 2025 £	Total 2024 £
Honoraria	12,011	12,011	10,070
Making Music subscription	411	411	392
Room rent	3,931	3,931	3,404
Publicity	1,101	1,101	967
Soloists	5,195	5,195	6,500
Orchestra fees	13,604	13,604	14,835
Organ costs	187	187	595
Music score / hire	1,285	1,285	1,639
Programme printing	974	974	1,144
Concert venue costs	12,765	12,765	17,093
Refreshments	48	48	3,030
Commission on ticket sales	-	-	2,888
Insurance	155	155	151
Other expenses	709	709	1,787
Independent Examiner's fee	1,914	1,914	1,959
Accountancy fees	474	474	450
Travel costs	444	444	622
Performing Rights Society	-	-	44
Administration expenses	160	160	164
Tickets Friends	1,223	1,223	823
Bank charges	260	260	307
	<u>£ 56,851</u>	<u>£ 56,851</u>	<u>£ 68,864</u>

In 2025, no expenditure on Charitable Activities related to restricted funds.

7 DEBTORS	Unrestricted Funds £	Total 2025 £	Total 2024 £
Gift Aid	8,435	8,435	5,348
Prepayments	2,878	2,878	4,527
Other debtors	100	100	60
	<u>£ 11,413</u>	<u>£ 11,413</u>	<u>£ 9,935</u>

In 2025, no Debtors (2024: none) related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2025

8 LIABILITIES: Amounts falling due within one year

	Unrestricted Funds	Total 2025	Total 2024
Trade Creditors	£ 4,249	£ 4,249	£ 2,274

In 2025, no creditors (2024: none) related to restricted funds.

9 UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2024	82,440	17,060	99,500
Income	53,144	5,893	59,037
Expenditure	(56,851)	-	(56,851)
Transfers between funds	-	-	-
Balance at 31 January 2025	<u>£ 78,733</u>	<u>£ 22,953</u>	<u>£ 101,686</u>

The Designated Concert Fund represents the reserves held in the COIF Charities Deposit Fund. It is to enable the cover of any uninsured losses or concert cancellation costs.

Comparative for movement in funds

UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2023	76,395	16,314	92,709
Income	74,909	746	75,655
Expenditure	(68,864)	-	(68,864)
Transfers between funds	-	-	-
Balance at 31 January 2024	<u>£ 82,440</u>	<u>£ 17,060</u>	<u>£ 99,500</u>

10 RESTRICTED FUNDS

	Balance as at 01/02/2024	Incoming Resources	Resourced Expenditure	Balance as at 31/01/2025
Minster Fees for Concert	-	10,000	-	10,000
Balance at 31 January 2024	<u>£ -</u>	<u>£ 10,000</u>	<u>£ -</u>	<u>£ 10,000</u>

Minster Fees for Concert: An anonymous donation for the payment of Minster hire charges for the March 2025 Concert.

YORK MUSICAL SOCIETY

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 JANUARY 2025

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current assets	Current liabilities	Total
	£	£	£
<i>Current year</i>			
General fund	82,982	(4,249)	78,733
Designated Concert funds	22,953	-	22,953
Restricted fund	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
Balance at 31 January 2025	£ 115,935	£ (4,249)	£ 111,686
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Current assets	Current liabilities	Total
	£	£	£
<i>Comparative year</i>			
General fund	84,714	(2,274)	82,440
Designated Concert funds	17,060	-	17,060
	<hr/>	<hr/>	<hr/>
Balance at 31 January 2024	£ 101,774	£ (2,274)	£ 99,500
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12 CONTINGENT LIABILITIES

The Charity is committed to booking soloists, conductors and orchestras up to two years in advance, with fees chargeable at rates applicable at the time of the concert. This contingent liability was also in existence at 31 January 2024.

13 TRUSTEES' REMUNERATION, BENEFITS AND RELATED PARTY TRANSACTIONS

There were no trustees' remuneration, related party transactions or other benefits for the year ended 31 January 2025 (2024 - nil).

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2025

14 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME	Unrestricted funds £	Year ended 31 January 2024 £	Year ended 31 January 2023 £
Donations and legacies	34,687	34,687	36,897
Other trading activities	40,112	40,112	45,021
Investments	856	856	164
TOTAL INCOME	75,655	75,655	82,082
EXPENDITURE			
Overheads	68,864	68,864	62,642
TOTAL EXPENDITURE	68,864	68,864	62,642
Net income	6,791	6,791	19,440
Transfers between funds	-	-	-
Net movement in funds	6,791	6,791	19,440
Reconciliation of funds			
Total funds brought forward	92,709	92,709	73,269
Total funds carried forward	£ 99,500	£ 99,500	£ 92,709

YORK MUSICAL SOCIETY

England & Wales - Charity number 504611

Accounts

YORK MUSICAL SOCIETY

**Trustees' Report and
Unaudited Financial Statements
for the year ended
31 January 2024**

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

YORK MUSICAL SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

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YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The trustees of the Society submit their annual report and accounts for the Society for the year ended 31 January 2024.

The financial statement is prepared to comply with the Charities Act 2011, the Statement of Recommended Practice for Charities, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102, and with the Society's governing documents.

OBJECTIVES

The objectives of the Society are:

- a) To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the charity trustees see fit, including through the presentation of public concerts and recitals;
- b) To further such charitable purpose or purposes as the said charity trustees in their absolute discretion shall think fit but in particular through the making of grants and donations.

ACTIVITIES DURING THE YEAR

Concerts

During the period covered by the annual accounts the Society presented the following concerts:

- 11 March 2023 at York Minster, the Faure and Michael Haydn Requiems performed with the YMS Orchestra and soloists Brittany King, Marie Elliott, Robert Anthony Gardiner and Felix Kemp;
- 10 June 2023 at York Minster, the Vaughan Williams Sea Symphony, performed with the YMS Orchestra, the Münster Philharmonischer Chor and soloists Elinor Rolfe-Johnson and Julian Tovey;
- 4 November 2023, at the Memorial Hall, St Peter's School, a programme of opera choruses performed with Shaun Turnbull, on piano and soloists Rachel Speirs and Philip O'Connor from the Royal Northern College of Music
- 9 December 2023, at St Lawrence Church, a Christmas Concert performed with Tim Hone, organist, and soloist John Holland-Avery. The profit from this concert and takings from a retiring collection were given to the Richard Shephard Music Foundation to support its musical education programme in primary schools.

Workshops

There was a very well attended workshop on Vivaldi's Gloria on 20 January 2024 at St Lawrence Church, accompanied by Shaun Turnbull on organ and with soloist Faye Robinson.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

ACTIVITIES DURING THE YEAR CONTINUED...

Other Events

On 18 December 2023 a group of 22 members sang at a 'Dementia Friendly' film event at York City Screen, performing a selection of old favourites. YMS members have provided this service since 2018, omitting only the pandemic years of 2020 and 2021.

Rehearsals

Throughout the year rehearsals were held in the Shepherd Hall at St Peter's School.

Concert since financial year end

Since the end of the financial year covered by the accounts one concert has taken place, namely on 23 March 2024 at the York Barbican. Dvorak's Te Deum and Brahms' German Requiem were performed with the YMS Orchestra and soloists Anita Watson and Alex Ashworth.

Charitable benefit

The trustees have reviewed the guidance on ensuring that a charity's aims are for public benefit. They believe that in presenting and preserving choral works, providing public access to those works, and making specific efforts to include the wider community, particularly young people, both as audience members and, where possible, as active participants in making music, the Society is providing clear benefits associated to its charitable aims. No harm caused by the achievement of these benefits has been identified. Subscriptions and ticket prices are reasonable, concessionary rates are available and public rehearsals are held so that access to these benefits is not unreasonably restricted.

All the Society's expenditure contributes to achievement of its objectives and no specific private benefit has been identified.

Community and youth outreach

In planning the Society's activities, the trustees make every effort to ensure it reaches out to the wider community and particularly to young people. Very low rates are charged to students and young people who attend concerts. The annual workshop has, in recent years, proved to be an excellent way of bringing music making opportunities to the wider community and allowing others to benefit from the high-quality musical leadership that members enjoy. All York Minster concerts are preceded by public rehearsals that can be enjoyed by any visitors to the Minster that afternoon.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

FINANCIAL REVIEW

The Society is in a sound financial position but concerts involving large choirs and orchestras in prestigious settings are expensive undertakings. All costs have been rising, particularly venue hire charges and orchestra fees. Subscriptions were raised by vote of the members at the 2022 AGM. Membership has been rising and the trustees have been careful to budget within the Society's means, so no subscription increase is sought for this year. However, it is likely that this will have to be reviewed at the 2025 AGM. For the year ending 31 January 2024, the Society held total reserves of £99,500, including a designated reserve of £17,060 (2023: £16,314). This is to enable the Society to cover uninsured losses or concert cancellation costs.

The trustees will continue to organise a programme that meets the Society's objectives while remaining financially prudent. Care is taken to ensure a varied and balanced repertoire and to maintain a high-quality standard.

Sources of Funds

The principal source of funds is membership subscriptions. As noted above, the standard rate was raised in 2022. Despite this, current membership – at the time of writing 165 – is higher than it was last year.

In addition to subscription income YMS has received some very welcome donations from patrons, members and 'Friends'.

Expenditure

The Society has core expenditure to meet even when no rehearsals or other activities are taking place and concert related expenditure continues to rise. The trustees budget carefully to ensure the Society can always meet its planned financial commitments.

Investment policy and objectives

The funds of the society are held in two accounts, an account held with Virgin Bank to fund day-to-day activities and a deposit account held with the COIF Charities Deposit Fund. After a long period of low interest rates this deposit account is now earning a reasonable rate of interest.

FUTURE PLANS

The trustees have worked with the Society's Musical Director to plan a programme of events for 2024 / 2025 as follows:

- 23 March 2024 at the York Barbican, *Brahms German Requiem*;
- 22 June 2024 at York Minster Haydn, *The Creation*;
- 9 November 2024 at St Lawrence Church, *Durufle Requiem and Howard Goodall Eternal Light*;
- 18 January 2025 a Workshop at St Lawrence Church on Rutter's *Sprig of Thyme*.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

York Musical Society was founded in 1876. Its previous Constitution was replaced by a new Constitution adopted on 30 June 2015 and amended on 21 June 2016 and 5 July 2021. It is registered with the Charities Commission and operates under the name of "YMS".

Appointment of Trustees

Trustees are members of the Society and are elected by members at a General Meeting. Their term is for one year in all cases. All trustees, including the Chairman, Secretary and Treasurer are eligible for re-election for a normal maximum of six consecutive years, with extension to maximum 8 years in exceptional circumstances. Making Music (formerly the National Federation of Musical Societies, NFMS) is entitled to appoint one trustee of the Society but has not exercised this right.

Organisation and Management

The Society is administered by the trustees who hold regular minuted meetings. The Musical Director has the right to attend all meetings except where their position is being discussed. The Treasurer administers financial affairs. Volunteer members of the Society assist the trustees with specified tasks.

Trustee induction and training

The Society has a policy of recruiting some new trustees every year in order to give new trustees the opportunity to learn from more experienced ones and to ensure continuity of organisational knowledge. The Chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history of the Society. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Risk management

The trustees maintain and review annually a formal risk register. Key risks include cancellation of performances, loss of concert and rehearsal venues and loss of key personnel. The trustees consider that they have taken steps to mitigate these risks where possible. Funds are held in reserve to cover unexpected expenses resulting from risks of this kind and the Society holds an insurance policy which should cover concert cancellation costs in most circumstances.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024**

ADMINISTRATIVE DETAILS

Registered Charity number

504611

Principal address

c/o Mrs Pamela Johnson
Brooklands,
Selby Road,
YORK
YO19 4RD

Trustees

The following are the trustees, including the principal officers, for the period from 1 February 2023 to date:

		<u>Appointment</u>	<u>Retired</u>
Chair from 04/07/2022	Pamela Johnson	02/07/2018	
Secretary to 17/11/2023	Valerie Corder	02/07/2018	
Secretary from 17/11/2023	Nicola Hedges	17/11/2023	
Treasurer	Isobel Caroline Mozley	05/07/2021	
	Karen Lockley	05/07/2021	03/07/2023
	Barbara Prokop	01/07/2017	03/07/2023
	Lesley Peatfield	10/07/2017	03/07/2023
	Ian Cuthbertson	04/07/2022	03/07/2023
	Lynn Bradshaw	04/07/2022	
	Naomi Wood	03/07/2023	
	Stephen Hedges	03/07/2023	
	Catherine Rose Hilton	03/07/2023	

Independent examiner

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Approved by order of the board of trustees on 23 May 2024 and signed on its behalf by:

Pamela Johnson
(Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK MUSICAL SOCIETY

I report to the trustees on my examination of the accounts of the York Musical Society for the year ended 31 January 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham, YORK, YO30 7XZ

Date: 23 May 2024

YORK MUSICAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2024

	Note	Year ended 31 Unrestricted funds £	January 2024 Total funds £	Year ended 31 January 2023 £
INCOME				
Donations and legacies	3	34,687	34,687	36,897
Other trading activities	4	40,112	40,112	45,021
Investments	5	856	856	164
TOTAL INCOME		75,655	75,655	82,082
EXPENDITURE				
Overheads	6	68,864	68,864	62,642
TOTAL EXPENDITURE		68,864	68,864	62,642
Net movement in funds		6,791	6,791	19,440
Reconciliation of funds				
Total funds brought forward	9	92,709	92,709	73,269
Total funds carried forward	9	£ 99,500	£ 99,500	£ 92,709

All activities derive from continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

YORK MUSICAL SOCIETY

BALANCE SHEET AS AT 31 JANUARY 2024

	Note	31 January 2024		31 January 2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	9,935		6,200	
Cash at Bank and in hand		91,839		88,504	
		<hr/>		<hr/>	
		101,774		94,704	
LIABILITIES: amounts falling due within one year					
	8	(2,274)		(1,995)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			99,500		92,709
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>		<hr/>
			99,500		92,709
NET ASSETS			<hr/>		<hr/>
			£ 99,500		£ 92,709
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
Restricted Funds			-		-
Unrestricted Funds					
- Designated Concert Funds	9		17,060		16,314
- Undesignated Funds	9		82,440		76,395
			<hr/>		<hr/>
TOTAL FUNDS	10		£ 99,500		£ 92,709
			<hr/>		<hr/>

Approved by the Trustees of the York Musical Society on 23 May 2024 and signed on its behalf by:

Pamela Johnson (Chairman)

The notes on pages 9 to 13 form part of these financial statements.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under the historical cost convention.

1.2 Preparation of the accounts on a going concern basis

The trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which are earmarked by the Trustees for particular purposes within the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2024

1 ACCOUNTING POLICIES (continued)

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

As a registered charity, York Musical Society is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No charges have arisen during the year.

	Total 2024 £	Total 2023 £
2 NET INCOME/EXPENDITURE FOR THE YEAR		
Net income/expenditure for the year are stated after charging:		
Independent Examiner's Fee	1,959	1,995
	1,959	1,995

	Unrestricted Funds £	Total 2024 £	Total 2023 £
3 DONATIONS AND LEGACIES			
Donations	1,234	1,234	3,035
Subscriptions income	28,105	28,105	28,850
Gift Aid	5,348	5,348	5,012
	£ 34,687	£ 34,687	£ 36,897
	£ 34,687	£ 34,687	£ 36,897

In 2024, no income from donations and legacies related to restricted funds.

	Unrestricted Funds £	Total 2024 £	Total 2023 £
4 OTHER TRADING ACTIVITIES			
Fundraising events	6,058	6,058	4,034
Concerts	32,739	32,739	39,061
Music folders and score hire	1,315	1,315	1,926
	£ 40,112	£ 40,112	£ 45,021
	£ 40,112	£ 40,112	£ 45,021

In 2024, no income from other trading activities related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2024

5 INVESTMENT INCOME	Unrestricted Funds £	Total 2024 £	Total 2023 £
Bank interest received	£ 856	£ 856	£ 164

In 2024, no income from investments related to restricted funds.

6 OVERHEADS	Unrestricted Funds £	Total 2024 £	Total 2023 £
Honoraria	10,070	10,070	9,393
Making Music subscription	392	392	365
Room rent	3,404	3,404	3,913
Publicity	967	967	1,374
Soloists	6,500	6,500	9,100
Orchestra fees	14,835	14,835	10,413
Organ costs	595	595	170
Music score / hire	1,639	1,639	3,025
Programme printing	1,144	1,144	1,019
Concert venue costs	17,093	17,093	14,519
Refreshments	3,030	3,030	67
Commission on ticket sales	2,888	2,888	3,377
Insurance	151	151	143
Other expenses	1,787	1,787	571
Independent Examiner's fee	1,959	1,959	1,995
Accountancy fees	450	450	382
Travel costs	622	622	1,111
Performing Rights Society	44	44	-
Administration expenses	164	164	304
Tickets Friends	823	823	269
Bank charges	307	307	1,132
	<u>£ 68,864</u>	<u>£ 68,864</u>	<u>£ 62,642</u>

In 2024, no expenditure on charitable activities related to restricted funds.

7 DEBTORS	Unrestricted Funds £	Total 2024 £	Total 2023 £
Gift Aid	5,348	5,348	6,200
Prepayments	4,527	4,527	-
Other debtors	60	60	-
	<u>£ 9,935</u>	<u>£ 9,935</u>	<u>£ 6,200</u>

In 2024, no debtors related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2024

8 LIABILITIES: Amounts falling due within one year

	Unrestricted Funds	Total 2024	Total 2023
Trade Creditors	£ 2,274	£ 2,274	£ 1,995

In 2024, no creditors related to restricted funds.

9 UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2023	76,395	16,314	92,709
Income	74,909	746	75,655
Expenditure	(68,864)	-	(68,864)
Transfers between funds	-	-	-
Balance at 31 January 2024	£ 82,440	£ 17,060	£ 99,500

The Designated Concert Fund represents the reserves held in the COIF Charities Deposit Fund. It is to enable the cover of any uninsured losses or concert cancellation costs.

Comparative for movement in funds

UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2022	61,269	12,000	73,269
Income	81,918	164	82,082
Expenditure	(62,642)	-	(62,642)
Transfers between funds	(4,150)	4,150	-
Balance at 31 January 2023	£ 76,395	£ 16,314	£ 92,709

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current assets £	Current liabilities £	Total £
Current year			
General fund	84,714	(2,274)	82,440
Designated Concert funds	17,060	-	17,060
Balance at 31 January 2024	£ 101,774	£ (2,274)	£ 99,500

	Current assets £	Current liabilities £	Total £
Comparative year			
General fund	78,390	(1,995)	76,395
Designated Concert funds	16,314	-	16,314
Balance at 31 January 2023	£ 94,704	£ (1,995)	£ 92,709

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2024

11 CONTINGENT LIABILITIES

The Charity is committed to booking soloists, conductors and orchestras up to two years in advance, with fees chargeable at rates applicable at the time of the concert. This contingent liability was also in existence at 31 January 2023.

12 TRUSTEES' REMUNERATION, BENEFITS AND RELATED PARTY TRANSACTIONS

There were no trustees' remuneration, related party transactions or other benefits for the year ended 31 January 2024 (2023 - nil).

13 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Year ended 31 January 2023 £	Year ended 31 January 2022 £
INCOME			
Donations and legacies	36,897	36,897	28,133
Other trading activities	45,021	45,021	222
Investments	164	164	1
TOTAL INCOME	82,082	82,082	28,356
EXPENDITURE			
Raising funds	-	-	-
Overheads	62,642	62,642	12,643
TOTAL EXPENDITURE	62,642	62,642	12,643
Net income	19,440	19,440	15,713
Transfers between funds	-	-	-
Net movement in funds	19,440	19,440	15,713
Reconciliation of funds			
Total funds brought forward	73,269	73,269	57,556
Total funds carried forward	£ 92,709	£ 92,709	£ 73,269

YORK MUSICAL SOCIETY

England & Wales - Charity number 504611

Accounts

YORK MUSICAL SOCIETY

**Trustees' Report and
Unaudited Financial Statements
for the year ended
31 January 2023**

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

YORK MUSICAL SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

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YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

The trustees of the Society submit their annual report and accounts for the Society for the year ended 31 January 2023.

The financial statement is prepared to comply with the Charities Act 2011, the Statement of Recommended Practice for Charities, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102, and with the Society's governing documents.

OBJECTIVES

The objectives of the Society are:

- a) To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the charity trustees see fit, including through the presentation of public concerts and recitals;
- b) To further such charitable purpose or purposes as the said charity trustees in their absolute discretion shall think fit but in particular through the making of grants and donations.

ACTIVITIES DURING THE YEAR

Concerts

During the period covered by the annual accounts the Society presented the following concerts:

- 2 April 2022 at the Memorial Hall, St Peter's School Rossini's Petite Messe Solennelle, accompanied by Caius Lee on piano and Valerie Barr on accordion;
- 18 June 2022 at York Minster the Mozart Requiem, Haydn's Insanae et vanae curae and the Mozart Clarinet Concerto, with the YMS Orchestra and Soloists Anita Watson, Kate Symonds-Joy, Peter Davoren, Alex Ashworth and Jonathan Sage (clarinet);
- 19 November 2022 at York Minster Karl Jenkins "The Armed Man" and Haydn's "Mass in Time of War" with the YMS Orchestra and Soloists Ella Taylor, Chloe Latchmore, Greg Tassell and Thomas Humphreys;
- 10th December 2022 at The Citadel, Gillygate a Carol Concert.

Workshops

There were two very well attended workshops during the year:

- 14 May 2022 at The Citadel (Handel Coronation Anthems and Parry I was Glad);
- 21 January 2023 at St Lawrence Church (Handel Messiah Choruses).

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

ACTIVITIES DURING THE YEAR CONTINUED...

Rehearsals

Throughout the year rehearsals were held in the Shepherd Hall at St Peter's School.

Charitable benefit

The trustees have reviewed the guidance on ensuring that a charity's aims are for public benefit. They believe that in presenting and preserving choral works, providing public access to those works and making specific efforts to include the wider community, particularly young people, both as audience members and, where possible, as active participants in making music, the Society is providing clear benefits associated to its charitable aims. No harm caused by the achievement of these benefits has been identified. Subscriptions and ticket prices are reasonable, concessionary rates are available and public rehearsals are held so that access to these benefits is not unreasonably restricted.

All the Society's expenditure contributes to achievement of its objectives and no specific private benefit has been identified.

Community and youth outreach

In planning the Society's activities the trustees make every effort to ensure it reaches out to the wider community and particularly to young people. Very low rates are charged to students and young people who attend concerts. The annual Workshop has, in recent years, proved to be an excellent way of bringing music making opportunities to the wider community and allowing others to benefit from the high quality musical leadership that members enjoy. All York Minster concerts are preceded by public rehearsals that can be enjoyed by any visitors to the Minster that afternoon.

FINANCIAL REVIEW

The Society has recovered well from the disruption caused by the Coronavirus Pandemic and is in a sound financial position. To keep pace with rising costs membership subscriptions were raised by vote of the members at the 2022 AGM.

The trustees will continue to organise a programme that meets the Society's objectives while remaining financially prudent. Care is taken to ensure a varied and balanced repertoire and to maintain a high quality standard. Concerts involving large choirs and orchestras in prestigious settings are expensive undertakings. The trustees will ensure that the Society only takes on events that are within its budget.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

FINANCIAL REVIEW CONTINUED...

Sources of Funds

The principal source of funds is membership subscriptions. As noted above, the standard rate was raised last year. Despite this, current membership as at the time of writing is 158, which higher than it was before the pandemic. Many choral societies have seen significant loss of members over this period so this is pleasing for artistic and financial reasons.

In addition to subscription income we have received some very welcome donations from patrons, members and 'Friends'.

Expenditure

The Society has core expenditure to meet even when no rehearsals or other activities are taking place and concert related expenditure has risen significantly, largely due to increased performance venue charges, particularly at York Minster. Last year's increase in subscriptions has enabled the Society to keep pace with this and to ensure that there are always sufficient funds available to meet the financial commitments involved in putting on large musical events.

Investment policy and objectives

The funds of the Society are held in two accounts, an account held with Virgin Bank (formerly Yorkshire Bank) to fund day-to-day activities and a deposit account held with the COIF Charities Deposit Fund. At current interest levels earnings on the deposit account are limited; however it is the policy of the trustees to maintain a reserve that would enable it to cover any uninsured losses or concert cancellation costs.

Reserves Policy

Whilst costs of presenting concerts are always increasing the trustees are pleased to note that monies have been set aside to allow the Society to enter the necessary commitments with performers for future performances with continuing confidence. For the year ending 31 January 2023, a reserve of £16,314 (2022: £12,000) was held to ensure that there is sufficient income to cover costs and that contractual obligations could be met in case of uninsured losses on cancellation of a concert.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

FUTURE PLANS

The trustees have worked with the Society's Musical Director to plan a programme of events for the 2023 / 2024 year as follows:

- 4 November 2023 at the Memorial Hall, St Peter's School Opera *Choruses*;
- 9 December 2023 at St Lawrence Church, Christmas Concert including *Vaughan Williams Fantasia on Christmas Carols*;
- 20 January 2024 at St Lawrence Church, "Come and Sing" workshop *Vivaldi Gloria*;
- 23 March 2024 at the Memorial Hall, St Peter's School *Brahms Ein Deutches Requiem*;
- 2 June 2024 at York Minster *Haydn, The Creation*.

Concert since financial year end

Since the end of the financial year covered by the accounts one concert has taken place, namely on 11 March 2023 at York Minster, *Faure Requiem* and *Michael Haydn Requiem* was performed with the YMS Orchestra and the Soloists Brittany King, Marie Elliott, Robert Anthony Gardiner and Felix Kemp.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

York Musical Society was founded in 1876. Its previous Constitution was replaced by a new Constitution adopted on 30 June 2015 and amended on 21 June 2016 and 5 July 2021. It is registered with the Charity Commission and operates under the name of "YMS".

Appointment of Trustees

Trustees are members of the Society and are elected by members at a General Meeting. Their term is for one year in all cases. All trustees, including the Chairman, Secretary and Treasurer are eligible for re-election for a normal maximum of six consecutive years, with extension to maximum 8 years in exceptional circumstances. Making Music (formerly the National Federation of Musical Societies, NFMS) is entitled to appoint one trustee of the Society.

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT CONTINUED...

Organisation and Management

The Society is administered by the trustees who hold regular minuted meetings. The Musical Director has the right to attend all meetings except where their position is being discussed. The Treasurer administers financial affairs. Volunteer members of the Society assist the trustees with specified tasks.

Trustee induction and training

The Society has a policy of recruiting some new trustees every year in order to give new trustees the opportunity to learn from more experienced ones and to ensure continuity of organisational knowledge. The Chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history of the Society. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Risk management

The trustees maintain and review annually a formal risk register. Key risks include cancellation of performances, loss of concert and rehearsal venues and loss of key personnel. The trustees consider that they have taken steps to mitigate these risks where possible. Funds are held in reserve to cover unexpected expenses resulting from risks of this kind and the Society holds an insurance policy which should cover concert cancellation costs in most circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504611

Principal address

c/o Mrs Pamela Johnson
Brooklands,
Selby Road,
YORK YO19 4RD

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

REFERENCE AND ADMINISTRATIVE DETAILS CONTINUED...

Trustees

The following are the trustees, including the principal officers, for the period from 1 February 2022 to date:

		<u>Appointment</u>	<u>Retired</u>
Chair to			
04/07/2022	Irene Plaistowe	30/06/2015	04/07/2022
Chair from			
04/07/2022	Pamela Johnson	02/07/2018	
Secretary	Val Corder	02/07/2018	
Treasurer	Caroline Mozley	05/07/2021	
	Karen Lockley	05/07/2021	
	Clare Willis	21/06/2016	04/07/2022
	Barbara Prokop	01/07/2017	
	Lesley Peatfield	10/07/2017	
	Anita Wiggins	05/07/2021	04/07/2022
	Ian Cuthbertson	04/07/2022	
	Lynn Bradshaw	04/07/2022	

Independent examiner

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:

Pamela Johnson
(Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK MUSICAL SOCIETY

I report to the trustees on my examination of the accounts of the York Musical Society for the year ended 31 January 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham, YORK, YO30 7XZ

Date: 24 May 2023

YORK MUSICAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted funds £	Year ended 31 January 2023 £	Year ended 31 January 2022 £
INCOME				
Donations and legacies	3	36,897	36,897	28,133
Other trading activities	4	45,021	45,021	222
Investments	5	164	164	1
TOTAL INCOME		82,082	82,082	28,356
EXPENDITURE				
Overheads	6	62,642	62,642	12,643
TOTAL EXPENDITURE		62,642	62,642	12,643
Net movement in funds		19,440	19,440	15,713
Reconciliation of funds				
Total funds brought forward	9	73,269	73,269	57,556
Total funds carried forward	9	£ 92,709	£ 92,709	£ 73,269

All activities derive from continuing operations.

The notes on pages 10 to 14 form part of these financial statements.

YORK MUSICAL SOCIETY

BALANCE SHEET AS AT 31 JANUARY 2023

	Note	31 January 2023		31 January 2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	6,200		4,841	
Cash at Bank and in hand		88,504		73,228	
		94,704		78,069	
LIABILITIES: amounts falling due within one year					
	8	(1,995)		(4,800)	
NET CURRENT ASSETS			92,709		73,269
TOTAL ASSETS LESS CURRENT LIABILITIES			92,709		73,269
NET ASSETS			£ 92,709		£ 73,269
THE FUNDS OF THE CHARITY					
Restricted Funds			-		-
Unrestricted Funds					
- Designated Concert Funds	9		16,314		12,000
- Undesignated Funds	9		76,395		61,269
TOTAL FUNDS			£ 92,709		£ 73,269

Approved by the Trustees of the York Musical Society on 24 May 2023 and signed on its behalf by:

Pamela Johnson (Chairman)

The notes on pages 10 to 14 form part of these financial statements.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under the historical cost convention.

1.2 Preparation of the accounts on a going concern basis

The trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which are earmarked by the Trustees for particular purposes within the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2023

1 ACCOUNTING POLICIES (continued)

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

As a registered charity, York Musical Society is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No charges have arisen during the year.

	Total 2023 £	Total 2022 £	
2 NET INCOME/EXPENDITURE FOR THE YEAR			
Net income/expenditure for the year are stated after charging:			
Independent Examiner's Fee	1,995	1,920	
	Unrestricted Funds £	Total 2023 £	Total 2022 £
3 DONATIONS AND LEGACIES			
Donations	3,035	3,035	3,537
Subscriptions income	28,850	28,850	20,948
Gift Aid	5,012	5,012	3,648
	£ 36,897	£ 36,897	£ 28,133

In 2022, no income from donations and legacies related to restricted funds.

	Unrestricted Funds £	Total 2023 £	Total 2022 £
4 OTHER TRADING ACTIVITIES			
Fundraising events	4,034	4,034	222
Concerts	39,061	39,061	-
Music folders and score hire	1,926	1,926	-
	£ 45,021	£ 45,021	£ 222

In 2022, no income from other trading activities related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2023

5 INVESTMENT INCOME	2023	2022
Bank interest received	£ 164	£ 1

In 2022, no income from investments related to restricted funds.

6 Overheads	Unrestricted Funds £	Total 2023 £	Total 2022 £
Honoraria	9,393	9,393	8,665
Making Music subscription	365	365	365
Room rent	3,913	3,913	105
Publicity	1,374	1,374	-
Soloists	9,100	9,100	-
Orchestra fees	10,413	10,413	-
Organ costs	170	170	-
Music score / hire	3,025	3,025	-
Programme printing	1,019	1,019	-
Concert venue costs	14,519	14,519	-
Refreshments	67	67	-
Commission on ticket sales	3,377	3,377	-
Insurance	143	143	137
Other expenses	571	571	359
Independent Examiner's fee	1,995	1,995	1,920
Accountancy fees	382	382	720
Travel costs	1,111	1,111	226
Administration expenses	304	304	146
Tickets Friends	1,132	1,132	-
Bank charges	269	269	-
	<u>£ 62,642</u>	<u>£ 62,642</u>	<u>£ 12,643</u>

In 2022, no expenditure on charitable activities related to restricted funds.

7 DEBTORS	Unrestricted Funds £	Total 2023 £	Total 2022 £
Gift Aid	6,200	6,200	4,841
	<u>£ 6,200</u>	<u>£ 6,200</u>	<u>£ 4,841</u>

In 2022, no debtors related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2023

8 LIABILITIES: Amounts falling due within one year

	Unrestricted Funds	Total 2023	Total 2022
Trade Creditors	£ 1,995	£ 1,995	£ 4,800

In 2022, no creditors related to restricted funds.

9 UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2022	61,269	12,000	73,269
Income	81,918	164	82,082
Expenditure	(62,642)	-	(62,642)
Transfers between funds	(4,150)	4,150	-
Balance at 31 January 2023	<u>£ 76,395</u>	<u>£ 16,314</u>	<u>£ 92,709</u>

Comparative for movement in funds

UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2021	45,556	12,000	57,556
Income	28,356	-	28,356
Expenditure	(12,643)	-	(12,643)
Balance at 31 January 2022	<u>£ 61,269</u>	<u>£ 12,000</u>	<u>£ 73,269</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current assets £	Current liabilities £	Total £
Current year			
General fund	78,390	(1,995)	76,395
Designated Concert funds	16,314	-	16,314
Balance at 31 January 2023	<u>£ 94,704</u>	<u>£ (1,995)</u>	<u>£ 92,709</u>

	Current assets £	Current liabilities £	Total £
Comparative year			
General fund	66,069	(4,800)	61,269
Designated Concert funds	12,000	-	12,000
Balance at 31 January 2022	<u>£ 78,069</u>	<u>£ (4,800)</u>	<u>£ 73,269</u>

YORK MUSICAL SOCIETY

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 JANUARY 2023

11 CONTINGENT LIABILITIES

The Charity is committed to booking soloists, conductors and orchestras up to two years in advance, with fees chargeable at rates applicable at the time of the concert. This contingent liability was also in existence at 31 January 2022.

12 TRUSTEES' REMUNERATION, BENEFITS AND RELATED PARTY TRANSACTIONS

There were no trustees' remuneration, related party transactions or other benefits for the year ended 31 January 2023 (2022 - nil).

13 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Year ended 31 January 2022 £	Year ended 31 January 2021 £
INCOME			
Donations and legacies	28,133	28,133	6,620
Other trading activities	222	222	1,936
Investments	1	1	26
TOTAL INCOME	28,356	28,356	8,582
EXPENDITURE			
Raising funds	-	-	-
Overheads	12,643	12,643	17,148
TOTAL EXPENDITURE	12,643	12,643	17,148
Net income	15,713	15,713	(8,566)
Transfers between funds	-	-	-
Net movement in funds	15,713	15,713	(8,566)
Reconciliation of funds			
Total funds brought forward	57,556	57,556	66,122
Total funds carried forward	£ 73,269	£ 73,269	£ 57,556

The following pages do not form part of the statutory accounts.

YORK MUSICAL SOCIETY

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
<u>TURNOVER</u>		
Donations	3,035	3,537
Friends' subscriptions	1,350	460
Members' subscriptions	27,500	20,488
Gift Aid	5,012	3,648
	36,897	28,133
<u>Other trading activities</u>		
Fundraising events	4,034	222
Concerts	39,061	-
Music folders and score hire	1,926	-
	45,021	222
<u>OTHER OPERATING INCOME</u>		
Interest received	164	1
	82,082	28,356
Total incoming resources		
<u>OVERHEADS</u>		
Honoraria	9,393	8,665
Making Music subscription	365	365
Room rent	3,913	105
Publicity	1,374	-
Soloists	9,100	-
Orchestra fees	10,413	-
Organ costs	170	-
Music score / hire	3,025	-
Programme printing	1,019	-
Concert venue costs	14,519	-
Refreshments	67	-
Commission on ticket sales	3,377	-
Insurance	143	137
Other expenses	571	359
Independent Examiner's fee	1,995	1,920
Accountancy fees	382	720
Travel costs	1,111	226
Administration expenses	304	146
Bank charges	269	-
Tickets friends	1,132	-
	(62,642)	(12,643)
	£ 19,440	£ 15,713
Net surplus for the year		

YORK MUSICAL SOCIETY

England & Wales - Charity number 504611

Accounts

Registered Charity Number 504611

YORK MUSICAL SOCIETY

**Trustees' Report and
Unaudited Financial Statements
for the year ended
31 January 2022**

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

The trustees of the Society submit their annual report and accounts for the Society for the year ended 31 January 2022.

The financial statement is prepared to comply with the Charities Act 2011, the Statement of Recommended Practice for Charities, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102, and with the Society's governing documents.

OBJECTIVES

The objectives of the Society are:

- a) To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the charity trustees see fit, including through the presentation of public concerts and recitals;
- b) To further such charitable purpose or purposes as the said charity trustees in their absolute discretion shall think fit but in particular through the making of grants and donations.

ACTIVITIES DURING THE YEAR

Concerts, other public events and rehearsals

Due to the Coronavirus pandemic, we were unable to hold any live concerts during 2021. Our only public appearance during the year was at Fountains Abbey in December 2021, when we sang carols in the Cellarium at the invitation of the National Trust.

The Zoom rehearsals set up in the previous year continued until the summer, supported by the Musical Director, Associate Director and guest singing tutors. In September we returned to live weekly rehearsals at St Peter's School, with half the choir rehearsing on alternate weeks to reduce numbers and enable social distancing.

Charitable benefit

The trustees have reviewed the guidance on ensuring that a charity's aims are for public benefit. They believe that in presenting and preserving choral works, providing public access to those works, and making specific efforts to include the wider community, particularly young people, both as audience members and, where possible, as active participants in making music, the Society is providing clear benefits associated to its charitable aims. No harm caused by the achievement of these benefits has been identified. Subscriptions and ticket prices are reasonable, concessionary rates are available and public rehearsals are held so that access to these benefits is not unreasonably restricted.

All the Society's expenditure contributes to achievement of its objectives and no specific private benefit has been identified.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

Activities during the year continued...

Community and youth outreach

In planning the Society's activities the trustees make every effort to ensure it reaches out to the wider community and particularly to young people. Very low rates are charged to students and young people who attend concerts. The annual Workshop has, in recent years, proved to be an excellent way of bringing music making opportunities to the wider community and allowing others to benefit from the high quality musical leadership that members enjoy. All York Minster concerts are preceded by public rehearsals that can be enjoyed by anyone who happens to be in the Minster on the Saturday afternoon.

FINANCIAL REVIEW

Despite the disruption caused by the Coronavirus pandemic the Society is in a sound financial position. The recovery of membership subscriptions to normal level, and absence of concert expenditure mean that it is able to return to pre-pandemic levels of activity with some confidence.

As activities resume trustees will continue to organise a programme that meets the Society's objectives while remaining financially prudent. Care is taken to ensure a varied and balanced repertoire and to maintain a high quality standard. Concerts involving large choirs and orchestras in prestigious settings are expensive undertakings and it is clear that some costs have risen since the pandemic. However the trustees will ensure that the Society only takes on events that are within its budget.

Sources of Funds

The principal source of funds is membership subscriptions. These were suspended during 2020 and the first 8 months of 2021, although a number of members continued to pay voluntarily. After such a long period away from the normal cycle of rehearsals and concerts there was concern that the start of the membership year in September 2021 would see a significant reduction in membership, with associated loss of income. However, as subscriptions came in during the autumn it became clear that this concern had not been borne out. At the time of writing this report there are 140 members of the Society, which is comparable with numbers in recent pre-pandemic years.

In addition to subscription income we have received donations from members and 'Friends' and some sponsorship support from Shepherd Building Group.

Expenditure

The Society has core expenditure to meet even when no rehearsals or other activities are taking place, but there have been no concerts this year, with associated reduction in expenditure.

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

Financial review continued...

Investment policy and objectives

The funds of the Society are held in two accounts, an account held with Virgin Bank (formerly Yorkshire Bank) to fund day-to-day activities and a deposit account held with the COIF Charities Deposit Fund. At current interest levels earnings on the deposit account are limited; however it is the policy of the trustees to maintain a reserve that would enable it to cover any uninsured losses or concert cancellation costs.

Reserves Policy

Whilst costs of presenting concerts are always increasing the trustees are pleased to note that monies have been set aside to allow the Society to enter the necessary commitments with performers for future performances with continuing confidence. For the year ending 31 January 2021, a reserve of £12,000 (2020: £12,000) was held to ensure that there is sufficient income to cover costs and that contractual obligations could be met in case of uninsured losses on cancellation of a concert.

FUTURE PLANS

The trustees have worked with the Society's Musical Director to plan a programme of events for 2022 that will mark the return of the Society to normal operation. The planned events are:

- 2nd April 2022 Rossini *Petite Messe Solennelle* in the Memorial Hall, St Peter's School
- 14th May 2022 Workshop at the Citadel, Gillygate
- 18th June 2022 Mozart *Requiem*, Haydn *Insanae et vanae curae*, Mozart *Clarinet Concerto* at York Minster
- 19th November 2022 Karl Jenkins *The Armed Man*, Haydn *Mass in Time of War* in York Minster
- 10th December 2022 Carol Concert at the Citadel, Gillygate

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

York Musical Society was founded in 1876. Its previous Constitution was replaced by a new Constitution adopted on 30 June 2015 and amended on 21 June 2016 and 5 July 2021. It is registered with the Charities Commission and operates under the name of "YMS".

YORK MUSICAL SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

Structure, Governance and Management continued...

Appointment of Trustees

Trustees are members of the Society and are elected by members at a General Meeting. Their term is for one year in all cases. All trustees, including the Chairman, Secretary and Treasurer are eligible for re-election for a normal maximum of six consecutive years, with extension to maximum 8 years in exceptional circumstances. Making Music (formerly the National Federation of Musical Societies, NFMS) is entitled to appoint one trustee of the Society.

Organisation and Management

The Society is administered by the trustees who hold regular minuted meetings. The Musical Director has the right to attend all meetings except where their position is being discussed. The Treasurer administers financial affairs. Volunteer members of the Society assist the trustees with specified tasks.

Trustee induction and training

The Society has a policy of recruiting some new trustees every year in order to give new trustees the opportunity to learn from more experienced ones and to ensure continuity of organisational knowledge. The Chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history of the Society. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Risk management

The trustees maintain and review annually a formal risk register. Key risks include cancellation of performances, loss of concert and rehearsal venues and loss of key personnel. The trustees consider that they have taken steps to mitigate these risks where possible. Funds are held in reserve to cover unexpected expenses resulting from risks of this kind and the Society holds an insurance policy which should cover concert cancellation costs in most circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504611

Principal address

c/o Mrs I Plaistowe
39 Mile End Park,
Pocklington,
York YO42 2TH

**YORK MUSICAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

Reference and administration details continued...

Trustees

The following are the trustees, including the principal officers, for the period from 1 February 2021 to date:

		<u>Appointment</u>	<u>Retired</u>
Chair	Irene Plaistowe	30/06/2015	
Secretary	Val Corder	02/07/2018	
Treasurer	Allison Lofffield	30/06/2015	05/07/2021
Treasurer	Caroline Mozley	05/07/2021	
	Karen Lockley	05/07/2021	
	Clare Willis	21/06/2016	
	Barbara Prokop	01/07/2017	
	Lesley Peatfield	10/07/2017	
	Pamela Johnson	02/07/2018	
	Anita Wiggins	05/07/2021	

Independent examiner

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:

Irene Plaistowe

Irene Plaistowe
(Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK MUSICAL SOCIETY

I report to the trustees on my examination of the accounts of the York Musical Society for the year ended 31 January 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway

Adrian Rodaway BA, BFP, FCA, DChA
HPH, Chartered Accountants
54 Bootham, York, YO30 7XZ

Date: 4 May 2022

YORK MUSICAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2022

	Note	Unrestricted funds £	Year ended 31 January 2022 £	Year ended 31 January 2021 £
INCOME				
Donations and legacies	3	28,133	28,133	6,620
Other trading activities	4	222	222	1,936
Investments	5	1	1	26
TOTAL INCOME		28,356	28,356	8,582
EXPENDITURE				
Overheads	6	12,643	12,643	17,148
TOTAL EXPENDITURE		12,643	12,643	17,148
Net movement in funds		15,713	15,713	(8,566)
Reconciliation of funds				
Total funds brought forward	9	57,556	57,556	66,122
Total funds carried forward	9	£ 73,269	£ 73,269	£ 57,556

All activities derive from continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

YORK MUSICAL SOCIETY

BALANCE SHEET AS AT 31 JANUARY 2022

	Note	31 January 2022		31 January 2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	4,841		1,493	
Cash at Bank and in hand		73,228		60,529	
		78,069		62,022	
LIABILITIES: amounts falling due within one year					
	8	(4,800)		(4,466)	
NET CURRENT ASSETS			73,269		57,556
TOTAL ASSETS LESS CURRENT LIABILITIES			73,269		57,556
NET ASSETS			£ 73,269		£ 57,556
THE FUNDS OF THE CHARITY					
Restricted Funds			-		-
Unrestricted Funds					
- Designated Concert Funds	9		12,000		12,000
- Undesignated Funds	9		61,269		45,556
TOTAL FUNDS			£ 73,269		£ 57,556

Approved by the Trustees of the York Musical Society on 4 May 2022 and signed on its behalf by:

Irene Plaistowe

Irene Plaistowe (Chairman)

The notes on pages 9 to 13 form part of these financial statements.

YORK MUSICAL SOCIETY

NOTES TO THE ACCOUNTS

FOR YEAR ENDED 31 JANUARY 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under the historical cost convention.

1.2 Preparation of the accounts on a going concern basis

The trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which are earmarked by the Trustees for particular purposes within the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2022

1 ACCOUNTING POLICIES (continued)

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

As a registered charity, York Musical Society is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No charges have arisen during the year.

	Total 2022 £	Total 2021 £
2 NET INCOME/EXPENDITURE FOR THE YEAR		
Net income/expenditure for the year are stated after charging:		
Independent Examiner's Fee	1,920	1,800
	£ 1,920	£ 1,800
	Unrestricted Funds £	Total 2022 £
		Total 2021 £
3 DONATIONS AND LEGACIES		
Donations	3,537	112
Subscriptions income	20,948	5,415
Gift Aid	3,648	1,093
	£ 28,133	£ 6,620

In 2021, no income from donations and legacies related to restricted funds.

	Unrestricted Funds £	Total 2022 £	Total 2021 £
4 OTHER TRADING ACTIVITIES			
Fundraising events	222	222	205
Concerts	-	-	1,376
CD Sales	-	-	355
	£ 222	£ 222	£ 1,936

In 2020, no income from other trading activities related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2022

5	INVESTMENT INCOME	2022	2021
	Bank interest received	£ 1	£ 26

In 2021, no income from investments related to restricted funds.

		Unrestricted Funds	Total 2022	Total 2021
		£	£	£
6	Overheads			
	Honoraria	8,665	8,665	8,875
	Making Music subscription	365	365	345
	Room rent	105	105	987
	Publicity	-	-	327
	Soloists	-	-	2,000
	Orchestra fees	-	-	(5)
	Music score / hire	-	-	1,159
	Programme printing	-	-	308
	Insurance	137	137	-
	Other expenses	359	359	450
	Independent Examiner's fee	1,920	1,920	1,800
	Accountancy fees	720	720	-
	Travel costs	226	226	155
	Performing Rights Society	-	-	(265)
	Administration expenses	146	146	322
	Tickets Friends	-	-	540
	Bad debt written off	-	-	150
		<u>£ 12,643</u>	<u>£ 12,643</u>	<u>£ 17,148</u>

In 2021, no expenditure on charitable activities related to restricted funds.

		Unrestricted Funds	Total 2022	Total 2021
		£	£	£
7	DEBTORS			
	Gift Aid	4,841	4,841	1,193
	Other debtors	-	-	300
		<u>£ 4,841</u>	<u>£ 4,841</u>	<u>£ 1,493</u>

In 2021, no debtors related to restricted funds.

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2022

8 LIABILITIES: Amounts falling due within one year

	Unrestricted Funds	Total 2022	Total 2021
Trade Creditors	£ 4,800	£ 4,800	£ 4,466

In 2021, no creditors related to restricted funds.

9 UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2021	45,556	12,000	57,556
Income	28,356	-	28,356
Expenditure	(12,643)	-	(12,643)
Balance at 31 January 2022	<u>£ 61,269</u>	<u>£ 12,000</u>	<u>£ 73,269</u>

Comparative for movement in funds

UNRESTRICTED FUNDS

	General Fund £	Designated Concert Fund £	Total £
Balance at 1 February 2020	54,122	12,000	66,122
Income	8,582	-	8,582
Expenditure	(17,148)	-	(17,148)
Balance at 31 January 2021	<u>£ 45,556</u>	<u>£ 12,000</u>	<u>£ 57,556</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current assets £	Current liabilities £	Total £
Current year			
General fund	78,069	(4,800)	73,269
Designated Concert funds	-	-	-
Balance at 31 January 2022	<u>£ 78,069</u>	<u>£ (4,800)</u>	<u>£ 73,269</u>

	Current assets £	Current liabilities £	Total £
Comparative year			
General fund	62,022	(4,466)	57,556
Designated Concert funds	-	-	-
Balance at 31 January 2021	<u>£ 62,022</u>	<u>£ (4,466)</u>	<u>£ 57,556</u>

YORK MUSICAL SOCIETY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JANUARY 2022

11 CONTINGENT LIABILITIES

The charity is committed to booking soloists, conductors and orchestras up to two years in advance, with fees chargeable at rates applicable at the time of the concert. This contingent liability was also in existence at 31 January 2021.

12 TRUSTEES' REMUNERATION, BENEFITS AND RELATED PARTY TRANSACTIONS

There were no trustees' remuneration, related party transactions or other benefits for the year ended 31 January 2022 (2021 - nil).

13 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Year ended 31 January 2021 £	Year ended 31 January 2020 £
INCOME			
Donations and legacies	6,620	6,620	32,766
Other trading activities	1,936	1,936	28,801
Investments	26	26	68
TOTAL INCOME	8,582	8,582	61,635
EXPENDITURE			
Raising funds	-	-	1,596
Overheads	17,148	17,148	47,103
TOTAL EXPENDITURE	17,148	17,148	48,699
Net income	(8,566)	(8,566)	12,936
Transfers between funds	-	-	-
Net movement in funds	(8,566)	(8,566)	12,936
Reconciliation of funds			
Total funds brought forward	66,122	66,122	53,186
Total funds carried forward	£ 57,556	£ 57,556	£ 66,122