

TRUST PROPERTY HELD IN CONNEXION WITH THE DASMESH SIKH TEMPLE COMMITTEE

England & Wales · Charity number 504277

Details

Other names SHRI DASHMESH SIKH TEMPLE

Status Registered

Legal form Trust

Registered 1975-06-11

Register [View on the Charity Commission register](#)

Contact

Address 305 Wheeler Street
Birmingham
B19 2EU

Phone 07488239249

Activities

Objects: FOR PUBLIC WORSHIP AND RELIGIOUS INSTRUCTION ACCORDING TO THE SIKH RELIGION.

Activities: The Charity continues to practice and promote advancement of Sikh faith. The continued support & contribution from devotees, worshipers and general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£389,934	£206,920	-	-
2024-03-31	£320,571	£222,384	-	-
2023-03-31	£273,635	£211,605	-	-
2022-03-31	£190,333	£166,563	-	-
2021-03-31	£197,867	£243,713	-	-

Trustees

Name	Role	Appointed
Gian Singh		
Kewal Singh Chohan		
Lal Singh		
Ram Lubhaya Suglani		
Santokh Singh Malhi		

TRUST PROPERTY HELD IN CONNEXION WITH THE DASMESH SIKH TEMPLE COMMITTEE

England & Wales - Charity number 504277

Accounts

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
SRI DASMESH SIKH TEMPLE**

Brindleys Limited
2 Wheleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SRI DASMESH SIKH TEMPLE

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for the Year Ended 31 March 2025**

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SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 4 with notes and analysis on pages 5 to 11. The net income for the year £183,014 has been added to the reserve brought forward, to give total funds of £2,602,744 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 18th February 1974

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE

SRI DASMESH SIKH TEMPLE

**Trustees' Report
for the Year Ended 31 March 2025**

Trustees

Gian Singh Gill
Santokh Singh Malhi
Ram Lubhaya Suglani
Avtar Singh Ghundale (resigned 6.9.24)
Kewal Singh Chohan
Harbinder Singh Raindi (resigned 31.8.24)
Paramjit Singh Tank
Lal Singh Doal

Independent Examiner

Kulwinder Singh Chawla F.C.C.A.
Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Bankers

Barclays Bank Plc
351/359 Soho Road
West Bromwich
B70 8LX

FREEHOLD PROPERTIES

The charity (registered number - 504277) currently owns the following freehold properties.

Temples

305 Wheeler Street, Lozells, Birmingham
350 Wheeler Street, Lozells, Birmingham
12 Malthouse Gardens, Lozells, Birmingham

Residential Properties

7 Old Postway, Lozells, Birmingham

Commercial Properties

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham

52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla F.C.C.A.

Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

29 January 2026

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		269,898	218,443
Investment income	2	120,036	102,128
Total		389,934	320,571
EXPENDITURE ON			
Charitable activities			
Charity		206,920	222,384
NET INCOME		183,014	98,187
RECONCILIATION OF FUNDS			
Total funds brought forward		2,419,730	2,321,543
TOTAL FUNDS CARRIED FORWARD		2,602,744	2,419,730

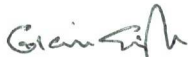
The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	1,449,432	1,449,264
CURRENT ASSETS			
Debtors	7	1,587	5,956
Investments	8	1,015,866	877,566
Cash at bank and in hand		141,955	97,041
		1,159,408	980,563
CREDITORS			
Amounts falling due within one year	9	(6,096)	(10,097)
NET CURRENT ASSETS		1,153,312	970,466
TOTAL ASSETS LESS CURRENT LIABILITIES		2,602,744	2,419,730
NET ASSETS		2,602,744	2,419,730
FUNDS	10		
Unrestricted funds		2,602,744	2,419,730
TOTAL FUNDS		2,602,744	2,419,730

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:



Gian Singh Gill - Trustee



Lal Singh Doal - Trustee



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	81,735	75,883
Deposit account interest	38,301	26,245
	<u>120,036</u>	<u>102,128</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	218,443
Investment income	102,128
Total	<u>320,571</u>
EXPENDITURE ON	
Charitable activities	
Charity	<u>222,384</u>
NET INCOME	98,187
RECONCILIATION OF FUNDS	
Total funds brought forward	2,321,543
TOTAL FUNDS CARRIED FORWARD	<u><u>2,419,730</u></u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	2,520,795	331,416	798	2,853,009
Additions	18,400	3,535	1,101	23,036
	<u>2,539,195</u>	<u>334,951</u>	<u>1,899</u>	<u>2,876,045</u>
At 31 March 2025				
DEPRECIATION				
At 1 April 2024	1,134,708	268,917	120	1,403,745
Charge for year	12,696	9,905	267	22,868
	<u>1,147,404</u>	<u>278,822</u>	<u>387</u>	<u>1,426,613</u>
At 31 March 2025				
NET BOOK VALUE				
At 31 March 2025	<u>1,391,791</u>	<u>56,129</u>	<u>1,512</u>	<u>1,449,432</u>
At 31 March 2024	<u>1,386,087</u>	<u>62,499</u>	<u>678</u>	<u>1,449,264</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>1,587</u>	<u>5,956</u>

8. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Term Deposits	<u>1,015,866</u>	<u>877,566</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,518	3,938
Taxation and social security	(1,222)	(1,048)
Other creditors	4,800	7,207
	6,096	10,097
	6,096	10,097

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	2,419,730	183,014	2,602,744
	2,419,730	183,014	2,602,744
TOTAL FUNDS	2,419,730	183,014	2,602,744

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,934	(206,920)	183,014
	389,934	(206,920)	183,014
TOTAL FUNDS	389,934	(206,920)	183,014

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	2,321,543	98,187	2,419,730
	2,321,543	98,187	2,419,730
TOTAL FUNDS	2,321,543	98,187	2,419,730

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,571	(222,384)	98,187
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>320,571</u>	<u>(222,384)</u>	<u>98,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,321,543	281,201	2,602,744
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,321,543</u>	<u>281,201</u>	<u>2,602,744</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	710,505	(429,304)	281,201
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>710,505</u>	<u>(429,304)</u>	<u>281,201</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	269,898	218,443
Investment income		
Rents received	81,735	75,883
Deposit account interest	38,301	26,245
	<hr/>	<hr/>
	120,036	102,128
	<hr/>	<hr/>
Total incoming resources	389,934	320,571
 EXPENDITURE		
Charitable activities		
Wages	49,074	44,990
Pensions	228	727
Repairs & Maintenance	13,731	22,063
Water Rates	4,667	4,266
Insurance	6,749	12,804
Light and heat	27,215	41,157
Telephone	2,199	2,661
Printing, Stationary & Postage	4,618	1,512
Cleaning	1,200	708
Sundries	7,965	6,384
Kirtan Expense	5,000	7,770
Donations	-	251
Food for Worshipper	58,551	52,103
Depn of freehold property	12,696	12,604
Fixtures and fittings	9,905	11,029
Computer equipment	267	120
	<hr/>	<hr/>
	204,065	221,149
 Support costs		
Management		
Rates	695	635
 Finance		
Bank charges & Interest	60	-
 Governance costs		
Accountancy	600	600
Carried forward	600	600

This page does not form part of the statutory financial statements

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Governance costs		
Brought forward	600	600
Legal Fee	1,500	-
	<u>2,100</u>	<u>600</u>
Total resources expended	<u>206,920</u>	<u>222,384</u>
Net income	<u>183,014</u>	<u>98,187</u>

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TRUST PROPERTY HELD IN CONNEXION WITH THE DASMESH SIKH TEMPLE COMMITTEE

England & Wales - Charity number 504277

Accounts

REGISTERED CHARITY NUMBER: 504277

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
SRI DASMESH SIKH TEMPLE**

Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SRI DASMESH SIKH TEMPLE

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 4 with notes and analysis on pages 5 to 11. The net income for the year £98,187 has been added to the reserve brought forward, to give total funds of £2,419,730 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE

SRI DASMESH SIKH TEMPLE

**Trustees' Report
for the Year Ended 31 March 2024**

Trustees

Gian Singh Gill
Santokh Singh Malhi
Ram Lubhaya Suglani
Avtar Singh Ghundale (resigned 6.9.24)
Kewal Singh Chohan
Harbinder Singh Raindi (resigned 31.8.24)
Paramjit Singh Tank
Lal Singh Doal

Independent Examiner

Kulwinder Singh Chawla F.C.C.A.
Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Bankers

Barclays Bank Plc
351/359 Soho Road
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FREEHOLD PROPERTIES

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Residential Properties

7 Old Postway, Lozells, Birmingham

Commercial Properties

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham

52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla F.C.C.A.

Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

24 January 2025

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		218,443	185,825
Investment income	2	102,128	87,810
Total		320,571	273,635
 EXPENDITURE ON			
Charitable activities			
Charity		222,384	211,605
NET INCOME		98,187	62,030
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,321,543	2,259,513
TOTAL FUNDS CARRIED FORWARD		2,419,730	2,321,543

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	1,449,264	1,412,000
CURRENT ASSETS			
Debtors	7	5,956	7,609
Investments	8	877,566	851,320
Cash at bank and in hand		97,041	62,064
		980,563	920,993
CREDITORS			
Amounts falling due within one year	9	(10,097)	(11,450)
		970,466	909,543
NET CURRENT ASSETS			
		970,466	909,543
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,419,730	2,321,543
NET ASSETS			
		2,419,730	2,321,543
FUNDS			
Unrestricted funds	10	2,419,730	2,321,543
TOTAL FUNDS			
		2,419,730	2,321,543

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:



Gian Singh - Trustee



Lal Singh - Trustee



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	75,883	80,829
Deposit account interest	26,245	6,981
	102,128	87,810
	102,128	87,810

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	3	3
	3	3

No employees received emoluments in excess of £60,000.

5. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	185,825
Investment income	87,810
Total	273,635
EXPENDITURE ON	
Charitable activities	
Charity	211,605
NET INCOME	62,030
RECONCILIATION OF FUNDS	
Total funds brought forward	2,259,513
TOTAL FUNDS CARRIED FORWARD	2,321,543

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	2,464,795	327,196	-	2,791,991
Additions	56,000	4,220	798	61,018
At 31 March 2024	<u>2,520,795</u>	<u>331,416</u>	<u>798</u>	<u>2,853,009</u>
DEPRECIATION				
At 1 April 2023	1,122,104	257,887	-	1,379,991
Charge for year	12,604	11,030	120	23,754
At 31 March 2024	<u>1,134,708</u>	<u>268,917</u>	<u>120</u>	<u>1,403,745</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,386,087</u>	<u>62,499</u>	<u>678</u>	<u>1,449,264</u>
At 31 March 2023	<u>1,342,691</u>	<u>69,309</u>	<u>-</u>	<u>1,412,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>5,956</u>	<u>7,609</u>

8. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Term Deposits	<u>877,566</u>	<u>851,320</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,938	921
Taxation and social security	(1,048)	813
Other creditors	7,207	9,716
	<u>10,097</u>	<u>11,450</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	2,321,543	98,187	2,419,730
	<u>2,321,543</u>	<u>98,187</u>	<u>2,419,730</u>
TOTAL FUNDS	<u>2,321,543</u>	<u>98,187</u>	<u>2,419,730</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	320,571	(222,384)	98,187
	<u>320,571</u>	<u>(222,384)</u>	<u>98,187</u>
TOTAL FUNDS	<u>320,571</u>	<u>(222,384)</u>	<u>98,187</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	2,259,513	62,030	2,321,543
	<u>2,259,513</u>	<u>62,030</u>	<u>2,321,543</u>
TOTAL FUNDS	<u>2,259,513</u>	<u>62,030</u>	<u>2,321,543</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,635	(211,605)	62,030
TOTAL FUNDS	<u>273,635</u>	<u>(211,605)</u>	<u>62,030</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,259,513	160,217	2,419,730
TOTAL FUNDS	<u>2,259,513</u>	<u>160,217</u>	<u>2,419,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	594,206	(433,989)	160,217
TOTAL FUNDS	<u>594,206</u>	<u>(433,989)</u>	<u>160,217</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	218,443	185,825
Investment income		
Rents received	75,883	80,829
Deposit account interest	26,245	6,981
	102,128	87,810
Total incoming resources	320,571	273,635
EXPENDITURE		
Charitable activities		
Wages	44,990	47,809
Pensions	727	834
Repairs & Maintenance	22,063	7,505
Water Rates	4,266	3,042
Insurance	12,804	7,337
Light and heat	41,157	26,970
Telephone	2,661	1,863
Printing, Stationary & Postage	1,512	42
Cleaning	708	1,808
Sundries	6,384	929
Kirtan Expense	7,770	3,581
Donations	251	9,355
Food for Worshipper	52,103	37,800
Depn of freehold property	12,604	49,296
Fixtures and fittings	11,029	12,231
Computer equipment	120	-
	221,149	210,402
Support costs		
Management		
Rates	635	603
Governance costs		
Accountancy	600	600
Total resources expended	222,384	211,605
Net income	98,187	62,030

This page does not form part of the statutory financial statements

TRUST PROPERTY HELD IN CONNEXION WITH THE DASMESH SIKH TEMPLE COMMITTEE

England & Wales - Charity number 504277

Accounts

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
SRI DASMESH SIKH TEMPLE**

**Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD**



SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 4 with notes and analysis on pages 6 to 12. The net income for the year £62,030 has been added to the reserve brought forward, to give total funds of £2,259,513 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 18th February 1974

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE



**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

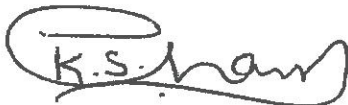
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla F.C.C.A.

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

18 December 2023

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		185,825	108,644
Investment income	2	87,810	79,499
Other income		-	2,190
Total		<u>273,635</u>	<u>190,333</u>
EXPENDITURE ON			
Charitable activities			
Charity		<u>211,605</u>	<u>166,563</u>
NET INCOME		62,030	23,770
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,259,513</u>	<u>2,235,743</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,321,543</u></u>	<u><u>2,259,513</u></u>

The notes form part of these financial statements


SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2023**

	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS		
Tangible assets	1,412,000	1,443,378
CURRENT ASSETS		
Debtors	7,609	7,615
Investments	851,320	394,339
Cash at bank and in hand	62,064	423,174
	<u>920,993</u>	<u>825,128</u>
CREDITORS		
Amounts falling due within one year	(11,450)	(8,993)
NET CURRENT ASSETS	<u>909,543</u>	<u>816,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2,321,543</u>	<u>2,259,513</u>
NET ASSETS	<u>2,321,543</u>	<u>2,259,513</u>
FUNDS		
Unrestricted funds	2,321,543	2,259,513
TOTAL FUNDS	<u>2,321,543</u>	<u>2,259,513</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2023 and were signed on its behalf by:


Santokh Singh Malhi - Trustee


Harbinder Singh Raindi - Trustee


Gian Singh Gill - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	2% on straight line basis
Fixtures and fittings	15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Punts received	80,829	73,332
Deposit account interest	6,981	6,167
	<u>87,810</u>	<u>79,499</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	108,644
Investment income	79,499
Other income	2,190
Total	<u>190,333</u>
EXPENDITURE ON	
Charitable activities	
Charity	<u>166,563</u>
NET INCOME	23,770
RECONCILIATION OF FUNDS	
Total funds brought forward	2,235,743

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5.	2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
				<u><u>2,259,513</u></u>
	TOTAL FUNDS CARRIED FORWARD			
6.	TANGIBLE FIXED ASSETS			
		Freehold Property £	Fixtures and fittings £	Totals £
	COST			
	At 1 April 2022	2,436,446	325,396	2,761,842
	Additions	28,349	1,800	30,149
	At 31 March 2023	<u>2,464,795</u>	<u>327,196</u>	<u>2,791,991</u>
	DEPRECIATION			
	At 1 April 2022	1,072,808	245,656	1,318,464
	Charge for year	49,296	12,231	61,527
	At 31 March 2023	<u>1,122,104</u>	<u>257,887</u>	<u>1,379,991</u>
	NET BOOK VALUE			
	At 31 March 2023	<u>1,342,691</u>	<u>69,309</u>	<u>1,412,000</u>
	At 31 March 2022	<u>1,363,638</u>	<u>79,740</u>	<u>1,443,378</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022	
		£	£	
	Prepayments and accrued income	<u>7,609</u>	<u>7,615</u>	
8.	CURRENT ASSET INVESTMENTS			
		2023	2022	
		£	£	
	Term Deposits	<u>851,320</u>	<u>394,339</u>	

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	921	1,280
Taxation and social security	813	1,081
Other creditors	9,716	6,632
	<u>11,450</u>	<u>8,993</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	2,259,513	62,030	2,321,543
	<u>2,259,513</u>	<u>62,030</u>	<u>2,321,543</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,635	(211,605)	62,030
	<u>273,635</u>	<u>(211,605)</u>	<u>62,030</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	2,235,743	23,770	2,259,513
	<u>2,235,743</u>	<u>23,770</u>	<u>2,259,513</u>



SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,333	(166,563)	23,770
TOTAL FUNDS	<u>190,333</u>	<u>(166,563)</u>	<u>23,770</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,235,743	85,800	2,321,543
TOTAL FUNDS	<u>2,235,743</u>	<u>85,800</u>	<u>2,321,543</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,968	(378,168)	85,800
TOTAL FUNDS	<u>463,968</u>	<u>(378,168)</u>	<u>85,800</u>



SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	185,825	108,644
Investment income		
Rents received	80,829	73,332
Deposit account interest	6,981	6,167
	<u>87,810</u>	<u>79,499</u>
Other income		
HMRC CJRS Claim	-	2,190
	<u>273,635</u>	<u>190,333</u>
Total incoming resources		
	<u>273,635</u>	<u>190,333</u>
EXPENDITURE		
Charitable activities		
Wages	47,809	23,177
Pensions	834	508
Repairs & Maintenance	7,505	9,136
Water Rates	3,042	2,923
Insurance	7,337	3,842
Light and heat	26,970	21,906
Telephone	1,863	1,473
Printing, Stationary & Postage	42	107
Cleaning	1,808	1,537
Sundries	929	2,893
Kirtan Expense	3,581	14,900
Donations	9,355	301
Food for Worshipper	37,800	20,279
Depn of freehold property	49,296	48,729
Fixtures and fittings	12,231	13,669
	<u>210,402</u>	<u>165,380</u>
Support costs		
Management		
Rates	603	583
Governance costs		
Accountancy	600	600
	<u>211,605</u>	<u>166,563</u>
Total resources expended		
	<u>211,605</u>	<u>166,563</u>
Net income	<u>62,030</u>	<u>23,770</u>

This page does not form part of the statutory financial statements



TRUST PROPERTY HELD IN CONNEXION WITH THE DASMESH SIKH TEMPLE COMMITTEE

England & Wales - Charity number 504277

Accounts

REGISTERED CHARITY NUMBER: 504277

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
SRI DASMESH SIKH TEMPLE**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SRI DASMESH SIKH TEMPLE

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for the Year Ended 31 March 2022**

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Detailed Statement of Financial Activities	12

SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 5 with notes and analysis on pages 8 to 14. The net income for the year £23,770 has been added to the reserve brought forward, to give total funds of £2,259,513 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 18th February 1974

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road
Lozells
Birmingham
West Midlands
B21 9SE

SRI DASMESH SIKH TEMPLE

**Trustees' Report
for the Year Ended 31 March 2022**

Trustees

Gian Singh Gill
Santokh Singh Malhi
Ram Lubhaya Suglani
Avtar Singh Ghundale
Kewal Singh Chohan
Harbinder Singh Raindi
Paramjit Singh Tank
Lal Singh Doal

Independent Examiner

Kulwinder Singh Chawla
F.C.C.A.
Brindleys Limited
2 Wheelcys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Bankers

Barclays Bank Plc
351/359 Soho Road
West Bromwich
B70 8LX

FREEHOLD PROPERTIES

The charity (registered number - 504277) currently owns the following freehold properties.

Temples

305 Wheeler Street, Lozells, Birmingham
350 Wheeler Street, Lozells, Birmingham
12 Malthouse Gardens, Lozells, Birmingham

Residential Properties

7 Old Postway, Lozells, Birmingham

Commercial Properties

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham
52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 12 October 2022 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

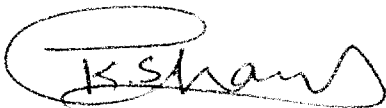
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla
F.C.C.A.
Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

12 October 2022

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		108,644	71,725
Investment income	2	79,499	97,743
Other income		2,190	28,399
Total		190,333	197,867
 EXPENDITURE ON			
Charitable activities			
Charity		166,563	243,713
NET INCOME/(EXPENDITURE)		23,770	(45,846)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,235,743	2,281,589
TOTAL FUNDS CARRIED FORWARD		2,259,513	2,235,743

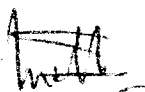
The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	1,443,378	1,500,915
CURRENT ASSETS			
Debtors	7	7,615	6,089
Investments	8	394,339	388,172
Cash at bank and in hand		423,174	351,074
		825,128	745,335
CREDITORS			
Amounts falling due within one year	9	(8,993)	(10,507)
		816,135	734,828
NET CURRENT ASSETS			
		2,259,513	2,235,743
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,259,513	2,235,743
NET ASSETS			
		2,259,513	2,235,743
FUNDS			
Unrestricted funds	10	2,259,513	2,235,743
TOTAL FUNDS			
		2,259,513	2,235,743

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2022 and were signed on its behalf by:



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	73,332	90,071
Deposit account interest	<u>6,167</u>	<u>7,672</u>
	<u>79,499</u>	<u>97,743</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	71,725
Investment income	97,743
Other income	<u>28,399</u>
Total	197,867
 EXPENDITURE ON	
Charitable activities	
Charity	243,713
 NET INCOME/(EXPENDITURE)	 <u>(45,846)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,281,589

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
2,235,743

TOTAL FUNDS CARRIED FORWARD

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	2,436,446	320,536	2,756,982
Additions	-	4,860	4,860
	2,436,446	325,396	2,761,842
At 31 March 2022	2,436,446	325,396	2,761,842
DEPRECIATION			
At 1 April 2021	1,024,079	231,988	1,256,067
Charge for year	48,729	13,668	62,397
	1,072,808	245,656	1,318,464
At 31 March 2022	1,072,808	245,656	1,318,464
NET BOOK VALUE			
At 31 March 2022	1,363,638	79,740	1,443,378
At 31 March 2021	1,412,367	88,548	1,500,915

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
HMRC CJRS Grant Receivable	-	730
Prepayments and accrued income	7,615	5,359
	7,615	6,089

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Term Deposits	394,339	388,172

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,280	180
Taxation and social security	1,081	2,644
Other creditors	6,632	7,683
	8,993	10,507

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22 £
Unrestricted funds			
General fund	2,235,743	23,770	2,259,513
TOTAL FUNDS	2,235,743	23,770	2,259,513

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	190,333	(166,563)	23,770
TOTAL FUNDS	190,333	(166,563)	23,770

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21 £
Unrestricted funds			
General fund	2,281,589	(45,846)	2,235,743
TOTAL FUNDS	2,281,589	(45,846)	2,235,743

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,867	(243,713)	(45,846)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>197,867</u>	<u>(243,713)</u>	<u>(45,846)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,281,589	(22,076)	2,259,513
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,281,589</u>	<u>(22,076)</u>	<u>2,259,513</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,200	(410,276)	(22,076)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>388,200</u>	<u>(410,276)</u>	<u>(22,076)</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	108,644	71,725
Investment income		
Rents received	73,332	90,071
Deposit account interest	6,167	7,672
	79,499	97,743
Other income		
HMRC CJRS Claim	2,190	28,399
	190,333	197,867
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	23,177	34,355
Pensions	508	508
Repairs & Maintenance	9,136	5,645
Water Rates	2,923	2,232
Insurance	3,842	981
Light and heat	21,906	16,316
Telephone	1,473	1,398
Printing, Stationary & Postage	107	2,600
Cleaning	1,537	1,175
Sundries	2,893	1,057
Kirtan Expense	14,900	7,750
Donations	301	101,151
Food for Worshipper	20,279	3,590
Depn of freehold property	48,729	48,641
Fixtures and fittings	13,669	15,161
	165,380	242,560
Support costs		
Management		
Rates	583	553
Governance costs		
Accountancy	600	600
	166,563	243,713
Total resources expended		
Net income/(expenditure)	23,770	(45,846)

This page does not form part of the statutory financial statements

TRUST PROPERTY HELD IN CONNEXION WITH THE DASMESH SIKH TEMPLE COMMITTEE

England & Wales - Charity number 504277

Accounts

REGISTERED CHARITY NUMBER: 504277

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SRI DASMESH SIKH TEMPLE**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SRI DASMESH SIKH TEMPLE

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 5 with notes and analysis on pages 8 to 14. The net deficit for the year £45,846 has been reduced from the reserve brought forward, to give total funds of £2,235,743 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 17th December 1978.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE

SRI DASMESH SIKH TEMPLE

**Trustees' Report
for the Year Ended 31 March 2021**

Trustees

Gian Singh Gill
Santokh Singh Malhi
Ram Lubhaya Suglani General Secretary
Avtar Singh Ghundale
Kewal Singh Chohan
Harbinder Singh Raindi
Paramjit Singh Tank
Lal Singh Doal

Independent Examiner

Kulwinder Singh Chawla
F.C.C.A.
Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Bankers

Barclays Bank Plc
351/359 Soho Road
West Bromwich
B70 8LX

FREEHOLD PROPERTIES

The charity (registered number - 504277) currently owns the following freehold properties.

Temples

305 Wheeler Street, Lozells, Birmingham
350 Wheeler Street, Lozells, Birmingham
12 Malthouse Gardens, Lozells, Birmingham

Residential Properties

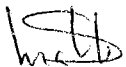
7 Old Postway, Lozells, Birmingham

Commercial Properties

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham

52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 17 February 2022 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

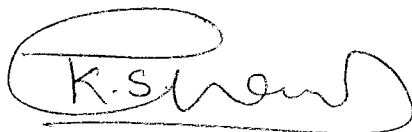
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla
F.C.C.A.
Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

17 February 2022

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		71,725	189,484
Investment income	2	97,743	89,269
Other income		28,399	-
Total		197,867	278,753
 EXPENDITURE ON			
Raising funds		-	438
Charitable activities			
Charity		243,713	231,504
Total		243,713	231,942
 NET INCOME/(EXPENDITURE)		(45,846)	46,811
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,281,589	2,234,778
 TOTAL FUNDS CARRIED FORWARD		2,235,743	2,281,589

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	1,500,915	1,553,099
CURRENT ASSETS			
Debtors	7	6,089	432
Investments	8	388,172	380,500
Cash at bank and in hand		351,074	358,510
		745,335	739,442
CREDITORS			
Amounts falling due within one year	9	(10,507)	(10,952)
NET CURRENT ASSETS		734,828	728,490
TOTAL ASSETS LESS CURRENT LIABILITIES		2,235,743	2,281,589
NET ASSETS		2,235,743	2,281,589
FUNDS	10		
Unrestricted funds		2,235,743	2,281,589
TOTAL FUNDS		2,235,743	2,281,589

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2022 and were signed on its behalf by:



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	90,071	81,831
Deposit account interest	7,672	7,438
	97,743	89,269
	97,743	89,269

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	2	6
	2	6

No employees received emoluments in excess of £60,000.

5. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	189,484
Investment income	89,269
Total	278,753
 EXPENDITURE ON	
Raising funds	438
Charitable activities	
Charity	231,504
Total	231,942
NET INCOME	46,811

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5.	2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	RECONCILIATION OF FUNDS	
	Total funds brought forward	2,234,778
	TOTAL FUNDS CARRIED FORWARD	<u>2,281,589</u>
6.	TANGIBLE FIXED ASSETS	
		Fixtures and fittings £
	Freehold Property £	Totals £
	COST	
	At 1 April 2020	2,745,364
	Additions	11,618
	At 31 March 2021	<u>2,756,982</u>
	DEPRECIATION	
	At 1 April 2020	1,192,265
	Charge for year	63,802
	At 31 March 2021	<u>1,256,067</u>
	NET BOOK VALUE	
	At 31 March 2021	<u>1,500,915</u>
	At 31 March 2020	<u>1,553,099</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2021 £
		2020 £
	HMRC CJRS Grant Receivable	730
	Prepayments and accrued income	432
		<u>6,089</u>
		<u>432</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8.	CURRENT ASSET INVESTMENTS	2021	2020
		£	£
	Term Deposits	<u>388,172</u>	<u>380,500</u>

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade creditors	180	385
	Taxation and social security	2,644	5,177
	Other creditors	<u>7,683</u>	<u>5,390</u>
		<u>10,507</u>	<u>10,952</u>

10.	MOVEMENT IN FUNDS			
		At 1.4.20	Net movement in funds	At 31.3.21
		£	£	£
	Unrestricted funds			
	General fund	2,281,589	(45,846)	2,235,743
	TOTAL FUNDS	<u>2,281,589</u>	<u>(45,846)</u>	<u>2,235,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	197,867	(243,713)	(45,846)
TOTAL FUNDS	<u>197,867</u>	<u>(243,713)</u>	<u>(45,846)</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	2,234,778	46,811	2,281,589
TOTAL FUNDS	<u>2,234,778</u>	<u>46,811</u>	<u>2,281,589</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,753	(231,942)	46,811
TOTAL FUNDS	<u>278,753</u>	<u>(231,942)</u>	<u>46,811</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,234,778	965	2,235,743
TOTAL FUNDS	<u>2,234,778</u>	<u>965</u>	<u>2,235,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	476,620	(475,655)	965
TOTAL FUNDS	<u>476,620</u>	<u>(475,655)</u>	<u>965</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,725	189,484
Investment income		
Rents received	90,071	81,831
Deposit account interest	7,672	7,438
	97,743	89,269
Other income		
HMRC CJRS Claim	28,399	-
	197,867	278,753
EXPENDITURE		
Other trading activities		
Loss on sale of intangible fixed assets	-	438
Charitable activities		
Wages	34,355	81,467
Social security	-	1,295
Pensions	508	1,366
Repairs & Maintenance	5,645	8,165
Water Rates	2,232	8,917
Insurance	981	2,289
Light and heat	16,316	20,365
Telephone	1,398	1,970
Printing, Stationary & Postage	2,600	25
Cleaning	1,175	1,249
Sundries	1,057	1,297
Kirtan Expense	7,750	96
Donations	101,151	251
Food for Worshipper	3,590	31,380
Motor Expenses	-	2,428
Depn of freehold property	48,641	48,565
Fixtures and fittings	15,161	17,505
	242,560	228,630
Support costs		
Management		
Rates and water	553	2,231

This page does not form part of the statutory financial statements

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
Management		
Finance		
Bank charges & Interest	-	43
Governance costs		
Accountancy	<u>600</u>	<u>600</u>
Total resources expended	<u>243,713</u>	<u>231,942</u>
Net (expenditure)/income	<u><u>(45,846)</u></u>	<u><u>46,811</u></u>

This page does not form part of the statutory financial statements