

**ROTARY CLUB OF NARBERTH AND
WHITLAND TRUST FUND**

Report and Financial Statements

For The Period Ending 30 June 2024

ROTARY CLUB OF NARBERTH
AND WHITLAND TRUST FUND

LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNING DOCUMENT

TRUST DEED DATED 10 MARCH 1975
CHARITY NUMBER 504107

TRUSTEES

ELAINE BRADBURY
SUSAN PRIDMORE
CHRISTOPHER GLYNN-WILLIAMS

MEMBERS OF COUNCIL

MR P THOMPSON (PRESIDENT)
MRS E BRADBURY (IMMEDIATE PAST PRESIDENT)
MR C WILLIAMS (SECRETARY)
MS S PRIDMORE (TREASURER)
MR D HAWARD
MRS B RUMBOLD
MR N TOWNS
MR H LLEWELLYN
MR P CRAWFORD
MR C CLEWETT

PRINCIPAL OFFICE

% 35 NEWTON HEIGHTS
KILGETTY
PEMBROKESHIRE
SA68 0ZB

BANKERS

HSBC
HAVERFORDWEST
PEMBROKESHIRE

INDEPENDENT EXAMINER

HELEN BOLUS ACIB
STAFFORD

ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

TRUSTEES REPORT

For the period ending 30 June 2024

The Trustees present their report, along with the required financial statements of the charity, and examiner's report for the period ended 30 June 2024

CONSTITUTION & ORGANISATION

The Rotary Club of Narberth and Whitland ('The Club') is constituted under a trust deed dated 10 March 1975. It is a registered charity, no. 504107.

The Club is also a registered member of Rotary International Britain and Ireland (RIBI) and complies with its governance and regulations.

In addition to the Trustee Account there is a Narberth and Whitland Rotary Club General Account and this deals with the day to day aspects of running a Rotary Club. The Club is managed by a Club Council, members of which are appointed at the Annual General Meeting and meets monthly with minutes being distributed to all members and reported to the Club each month.

The Club has updated its Deed of Trust to take account of annual changes to Club Presidents and Vice Presidents. Trustees will be updated annually in line with its provisions. The previous Trustees formally relinquished their roles and this document is therefore signed on behalf of the new board of Trustees which was in place from 1st July 2023

OBJECTIVES AND PUBLIC BENEFIT

The Club has unrestricted objects to apply the income raised for all purposes which are charitable under the laws of England and Wales from time to time. Subject to any designation or restriction which might be attached to any sum received by The Club to be applied in implementation of its objects, it is the policy of the Trustees to apply both capital and the income stream of The Club for the relief of the poor and needy or to such other charitable purpose, institution, society or object as the charity shall in a duly constituted meeting from time to time direct.

In setting our objectives and planning our services, the Trustees have given careful consideration to, and complied with, the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW AND INVESTMENT POLICY

The results for the period ended 30 June 2024 are set out in the Receipts and Payments section. This shows net incoming resources for the year of £1,997

ACHIEVEMENTS AND PERFORMANCE

The Club is once again pleased to report a great year of fundraising allowing donations for Local, National and International causes.

In addition, members have donated many hours of their time to serve local events and organisations and organize social events for the membership.

PROCEDURES AND POLICY FOR GRANT MAKING

The Trustees and Council Members liaise to ensure all grants are made to deserving causes and that the objectives of the Club are adhered to.

RESERVES POLICY

It is the policy of the Club to maximise unrestricted funds, which are the free reserves of the charity, to ensure sufficient funds are available to cover grants payable, support and administration costs for the foreseeable future.

There are no restricted reserves held at present. A proportion of surplus of funds is always held as a matter of policy.

RISK MANAGEMENT

The Trustees have considered the operational and business risks which the Club faces and confirm that they have established systems to mitigate the significant risks.


APPOINTMENT OF TRUSTEES


The Trustees have been appointed with regard to her or his integrity and probity and proven record in her/his chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required.

GOING CONCERN

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Approved by the Trustees and signed on their behalf by:

 dated 16th October 2024
Mr P Thompson President

 dated
Ms Susan Pridmore Treasurer

This year £17,946k was donated to various Local, National and International charities and Youth organisations.. Fundraising events included a very successful Charity Concert, a Duck Race, a Santa Run , Il Giro bike ride and Horseracing evening.

Funds were also raised from the sale of Rotary branded scarves and the new Bee Hoodie sweatshirts Members have assisted in both Narberth and Whitland Carnivals, the local food festival and marshalled at the Local Civic week.

We have continued to provide transport for the local Disabled sports and held our annual Sounds Fantastic to promote local young musician's talents.

Rotary Youth Competitions restarted after a pause caused by the pandemic and the Club sponsored young people from our local schools in Youth Speaks and Young Musician., The Club was also pleased to sponsor 2 children at the Rotary Youth Leadership Award event.

During the latter half of the year, Club was also heavily involved in preparations for Narberth Outdoor Rock to be held in Aug 24.

Phil Thompson MBE
PRESIDENT 2023/24

During the period, the charity has made grants of £17,946
The Beneficiaries included-

Paul Sartori	£3000
Wales Air Ambulance	£2000
Pembrokeshire and Carmarthenshire Food Banks	£2250
RIBI End Polio	£475
Royal British Legion	£75
RC Cwmbran Christmas Puddings	£288
Fishermans Rest	£360
Living Memory Group	£1000
St Johns Ambulance	£200
Merched y Mor	£1000
ROKO 20	£500
Shelterbox	£1180
RFC Youth Rugby	£200
Pembrokeshire Homeless	£200
Prostate Cymru	£750
Sandy Bears	£210
RNLI	£750
Welsh Disabled Sports	£100
Tavernspite Playgroup	£250
Narberth Cadet Hut	£223
Whitland Cadets	£250
Swim Narberth	£250
Gwendraeth Paddlers	£100
Frankies Fund	£500
Youth related including Rotary Youth Leadership Awards	£1685
Youth sponsorships	£150
Total	£17,946

ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

I report on the accounts of The Rotary Club of Narberth and Whitland Trust Fund ('The Club') for the period ended 30 June 2024.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b); and
- to state whether particular matters have come to my attention.

This report is made solely to the charity's trustees. My examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an examiner's report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, this report, or for the opinions I have formed.

Basis of Independent examiner's report

The examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures to the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

As noted last year, one aspect that the Trustees may consider reviewing, is that of the online banking payments arrangements. Presently one person can action online payments, whereas the Charity Commission recommends the use of dual authority for financial control. It is not a legal requirement to do so, but is recommended as best practice.

**HELEN BOLUS ACIB
STAFFORD**


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ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

STATEMENT OF ASSETS AND LIABILITIES at 30 JUNE 2024

		2023 £	Unrestricted Funds 2024 £
FIXED ASSETS			
Office Equipment		0	0
CURRENT ASSETS			
Stock		2,043	965
Debtors/Prepayments	** 1	2,028	2,264
Bank Accounts and Cash		<u>15,260</u>	<u>10,937</u>
		19,331	14,166
CURRENT LIABILITIES			
Creditors			
Accruals	** 1	12,709	5,546
NET CURRENT ASSETS		<u>6,622</u>	<u>8,620</u>
NET ASSETS		<u>6,622</u>	<u>8,620</u>
FUNDS		<u>6,622</u>	<u>8,620</u>
Unrestricted Funds		<u>6,622</u>	<u>8,620</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,622</u>	<u>8,620</u>

** Notes

1.

Prepayment and Accrual figures relate to Narberth Outdoor Rock taking place in Aug 24 (next Financial year) Pre purchased tickets £12,709 and Expenses £2,028

ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

RECEIPTS AND PAYMENTS STATEMENT

Period ended 30 June 2024

Unrestricted Funds

	2023 £	2024 £
INCOMING RESOURCES FROM GENERATED FUNDS		
Voluntary income		
Donations & Sponsorships	3,462	1,110
Activities for generating funds		
Fundraising Activities	11,105	39,973
Other Income	0	<u>0</u>
TOTAL INCOMING RESOURCES	14,567	41,083
RESOURCES EXPENDED		
Charitable activities:		
Grants	12,480	17,946
Other costs	917	1,283
Costs associated with fundraising activities	3,049	19,733
Governance costs	194	123
TOTAL RESOURCES EXPENDED	<u>16,640</u>	<u>39,085</u>
NET RESOURCES FOR THE YEAR	(2,073)	1,998
NET MOVEMENT IN FUNDS	(2,073)	1,998
FUNDS BROUGHT FORWARD	<u>8,695</u>	6,622
TOTAL FUNDS BALANCE CARRIED FORWARD	<u>6,622</u>	<u>8,620</u>