

**ROTARY CLUB OF NARBERTH AND
WHITLAND TRUST FUND**

Report and Financial Statements

For The Period Ending 30 June 2022

ROTARY CLUB OF NARBERTH
AND WHITLAND TRUST FUND

LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNING DOCUMENT

TRUST DEED DATED 10 MARCH 1975
CHARITY NUMBER 504107

TRUSTEES

ELAINE BRADBURY
SUSAN PRIDMORE
CHRISTOPHER GLYNN-WILLIAMS
KIRSTY WILLING (RESIGNED OCT 2021)

MEMBERS OF COUNCIL

MRS E BRADBURY (PRESIDENT)
MR P THOMPSON (PRESIDENT ELECT)
MR C WILLIAMS (IMMEDIATE PAST PRESIDENT)
MS S PRIDMORE (ACTING TREASURER)
MR J SLEIGH (ACTING SECRETARY)
MR D HAWARD
MRS B RUMBOLD
MR N TOWNS
MR H LLEWELLYN
MR J HUGHES

PRINCIPAL OFFICE

% 35 NEWTON HEIGHTS
KILGETTY
PEMBROKESHIRE
SA68 0ZB

BANKERS

HSBC
HAVERFORDWEST
PEMBROKESHIRE

INDEPENDENT EXAMINER

HELEN BOLUS ACIB
PROBAS LLP
STAFFORD

ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

TRUSTEES REPORT

For the period ending 30 June 2022

The Trustees present their report, along with the required financial statements of the charity, and examiner's report for the period ended 30 June 2022.

CONSTITUTION & ORGANISATION

The Rotary Club of Narberth and Whitland ('The Club') is constituted under a trust deed dated 10 March 1975. It is a registered charity, no. 504107.

The Club is also a registered member of Rotary International Britain and Ireland (RIBI) and complies with its governance and regulations.

In addition to the Trustee Account there is a Narberth and Whitland Rotary Club General Account and this deals with the day to day aspects of running a Rotary Club. The Club is managed by a Club Council, members of which are appointed at the Annual General Meeting and meets monthly with minutes being distributed to all members and reported to the Club each month.

The Club has updated its Deed of Trust to take account of annual changes to Club Presidents and Vice Presidents. Trustees will be updated annually in line with its provisions. The previous Trustees formally relinquished their roles and this document is therefore signed on behalf of the new board of Trustees which was in place from 1st July 2021.

OBJECTIVES AND PUBLIC BENEFIT

The Club has unrestricted objects to apply the income raised for all purposes which are charitable under the laws of England and Wales from time to time. Subject to any designation or restriction which might be attached to any sum received by The Club to be applied in implementation of its objects, it is the policy of the Trustees to apply both capital and the income stream of The Club for the relief of the poor and needy or to such other charitable purpose, institution, society or object as the charity shall in a duly constituted meeting from time to time direct.

In setting our objectives and planning our services, the Trustees have given careful consideration to, and complied with, the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW AND INVESTMENT POLICY

The results for the period ended 30 June 2022 are set out in the Receipts and Payments section. This shows net outgoing resources for the year of £1,224.

ACHIEVEMENTS AND PERFORMANCE

The Club is once again pleased to report a great year of fundraising allowing donations for local, national and International causes. In addition, members have spent many hours of their time to serve local events and organisations.

This year over £14000 was donated to various local, national and International charities of which £3,900.00 was sent to the Ukraine. Events were an indoor Charity Concert and two

Outdoor concerts. Due to covid our duck race was done on line virtually. Club ran our annual Il Giro de Pembrokeshire bike ride. We held a very well attended Santa Run just before Christmas and we produced Calendars for sale with profits from both going to two local foodbanks one in Narberth and one in Whitland, we also donated Easter Eggs to be given out over the Easter weekend as treats via the foodbanks.

Members have assisted in both Narberth and Whitland Carnivals and marshalled at the Local Civic week Pram Push.

We have continued to provide transport for the local Disabled sports and held our annual Sounds Fantastic to promote local young musician's talents.

Sadly most Rotary Youth Competitions and the Mock Interviews at local schools were put on hold due to Covid. Members are looking forward to these being reinstated as soon as viable.

ELAINE BRADBURY
PRESIDENT 2021/22

During the period, the charity has made grants of £14,207.
The Beneficiaries have been:-

Paul Sartori	£225	
Pembrokeshire and Carmarthenshire Food Banks		£550
RIBI End Polio		£50
Royal British Legion	£100	
RC Cwmbran Christmas Puddings		£240
Swim Narberth		£1,000
Fishermans Rest		£360
Wales Air Ambulance		£1,060
Cancer Research Wales		£800
Sandy Bear Childrens Charity		£425
Pembrokeshire Mental Health		£960
St Johns Ambulance	£300	
Narberth Army Cadets		£200
Whitland Choir		£300
Bloomfield House	£500	
Carys Underwood	£100	
Ffion Thomas	£100	
Phoebe Salmon		£100
Poppy Cumine Scout Jamboree		£250
Narberth School - Phillips		£247
Llanfallteg Memorial Gardens		£300
British Heart Foundation		£500
Shoeboxes	£450	
Shelterbox	£1,180	
Ukraine Charities		£3,910

Charity Concerts featuring Viva la Diva, Richard and Adam Concert and Sunday Night Fever raised the bulk of funds, helped by the sale of locally designed Rotary scarves and the Charity Calendars.

Members again gave their time to various local events and functions throughout the year.

PROCEDURES AND POLICY FOR GRANT MAKING

The Trustees and Council Members liaise to ensure all grants are made to deserving causes and that the objectives of the Club are adhered to.

RESERVES POLICY

It is the policy of the Club to maximise unrestricted funds, which are the free reserves of the charity, to ensure sufficient funds are available to cover grants payable, support and administration costs for the foreseeable future.

There are no restricted reserves held at present. A proportion of surplus of funds is always held as a matter of policy.

RISK MANAGEMENT

The Trustees have considered the operational and business risks which the Club faces and confirm that they have established systems to mitigate the significant risks.

CORONAVIRUS (COVID 19)

As with many Charities, the pandemic has continued to have an impact upon our activities during the financial year, but we are pleased to report less of an impact than in the previous year.

APPOINTMENT OF TRUSTEES

The Trustees have been appointed with regard to her or his integrity and probity and proven record in her/his chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required.

GOING CONCERN

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Approved by the Trustees and signed on their behalf by:

.....dated.....

Mrs Elaine Bradbury

.....dated.....

Ms Susan Pridmore

ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

I report on the accounts of The Rotary Club of Narberth and Whitland Trust Fund ('The Club') for the period ended 30 June 2022.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b); and
- to state whether particular matters have come to my attention.

This report is made solely to the charity's trustees. My examination work has been undertaken so that I might state

to the charity's trustees those matters I am required to state to them in an examiner's report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and

the charity's trustees as a body, for my examination, this report, or for the opinions I have formed.

Basis of Independent examiner's report

The examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures to the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide

all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

One aspect that the Trustees may consider reviewing, is that of the online banking payments arrangements. Presently one person can action online payments, whereas the Charity Commission recommends the use of dual authority for financial control. It is not a legal requirement to do so, but is recommended as best practice.

HELEN BOLUS ACIB
PROBAS LLP
STAFFORD
9th NOVEMBER 2022

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ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

RECEIPTS AND PAYMENTS STATEMENT **Period ended 30 June 2022**

	<i>2022</i>	<i>Unrestricted Funds</i>
<i>2021</i>		<i>£</i>
		<i>£</i>
INCOMING RESOURCES FROM GENERATED FUNDS		
Voluntary income		
Donations & Sponsorships	5,221	
895		
Activities for generating funds		
Fundraising Activities	22,853	
6,597		
Other Income	<u>0</u>	
<u>0</u>		
TOTAL INCOMING RESOURCES	<u>28,074</u>	
7,492		

RESOURCES EXPENDED **Charitable activities:**

Grants	14,207	
7,232		
Other costs	81	
31		
Costs associated with fundraising activities		14,747
1,068 Governance Costs		<u>263</u>
<u>50</u>		
TOTAL RESOURCES EXPENDED		<u>29,298</u>
8,381		
NET RESOURCES FOR THE YEAR		(1,224)
(889)		
NET MOVEMENT IN FUNDS		(1,224)
(889)		
FUNDS BROUGHT FORWARD		<u>9,919</u>
<u>10,808</u>		
TOTAL FUNDS BALANCE CARRIED FORWARD		<u>8,695</u>
<u>9,919</u>		

ROTARY CLUB OF NARBERTH AND WHITLAND TRUST FUND

STATEMENT OF ASSETS AND LIABILITIES at 30 JUNE 2022

Unrestricted Funds

2021	2022
	£

FIXED ASSETS

Office Equipment	38
119	

CURRENT ASSETS

Stock	2592
94	
Debtors/Prepayments	0
948	
Bank Account and Cash	<u>6,065</u>
<u>11,542</u>	

CURRENT LIABILITIES

Creditors	0
(2,784)	

NET CURRENT ASSETS	<u>8,695</u>
<u>9,919</u>	

NET ASSETS	<u>8,695</u>
<u>9,919</u>	

FUNDS	<u>8,695</u>
<u>9,919</u>	

Unrestricted Funds	<u>8,695</u>	-
<u>9,919</u>		

TOTAL FUNDS CARRIED FORWARD	<u>8,695</u>
<u>9,919</u>	