

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CROFTLANDS COMMUNITY ASSOCIATION**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

CROFTLANDS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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CROFTLANDS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable association as contained within its constitution are:

To benefit the residents of the local area defined by the LA12 postcode, without distinction of sex, gender, race or of political, religious or other opinions, by associating together the residents and the local authorities, voluntary and other organisations in order to provide facilities in the interest of social welfare, recreation and leisure time occupation, and advancing education, with the objective of improving the conditions of life of the residents of the local community.

To maintain and manage the Community Centre or to cooperate with any statutory authority in its maintenance and management, for activities promoted by the Association in furtherance of above objectives.

Significant activities

The principal activity of the charity for the financial year under review was the provision of a community hall for the benefits of the residents of the LA12 area.

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year the charity's incoming resources were considered adequate taking into account the exceptional nature of certain expenditure.

FINANCIAL REVIEW

Reserves policy

It is the trustees policy reserves should equate to 2 years operating expenses. At 31st December 2022 the reserves exceeded to policy requirement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an association. The governing document is the constitution dated 14th April 1973, amended on 2nd March 1977 and amended 19th April 2022.

The charity is governed by its committee on behalf of the trustee who appoint officers responsible for the management of the charitable activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504076

Principal address

Central Drive
Ulverston
Cumbria
LA12 8AJ

CROFTLANDS COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Mr I Lightfoot (resigned 29.3.22)
Mr J Rice
Mr M Turner
Mr N Knibbs Trustee (appointed 29.3.22)
Ms N Sansom Trustee (appointed 29.3.22)

Independent Examiner

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

National Westminster Bank plc
113 Dalton Road
Barrow in Furness
Cumbria
LA14 1WY

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:



Trustee

N J KNIBBS
CHAIRMAN.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CROFTLANDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Croftlands Community Association

I report to the charity trustees on my examination of the accounts of Croftlands Community Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

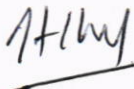
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J F Hornby

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

27 April 2023

CROFTLANDS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donation and grants		2,752	3,500	6,252	9,050
Charitable activities					
Hall lettings		23,400	-	23,400	11,400
Investment income	2	285	-	285	60
Total		<u>26,437</u>	<u>3,500</u>	<u>29,937</u>	<u>20,510</u>
EXPENDITURE ON					
Charitable activities					
Hall lettings		22,466	4,548	27,014	11,583
Other		-	-	-	4,573
Total		<u>22,466</u>	<u>4,548</u>	<u>27,014</u>	<u>16,156</u>
NET INCOME/(EXPENDITURE)		3,971	(1,048)	2,923	4,354
RECONCILIATION OF FUNDS					
Total funds brought forward		49,377	28,415	77,792	73,438
TOTAL FUNDS CARRIED FORWARD		<u><u>53,348</u></u>	<u><u>27,367</u></u>	<u><u>80,715</u></u>	<u><u>77,792</u></u>

The notes form part of these financial statements

CROFTLANDS COMMUNITY ASSOCIATION

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	4	1,212	26,867	28,079	29,232
CURRENT ASSETS					
Debtors	5	444	-	444	280
Cash at bank		52,584	500	53,084	48,677
		<u>53,028</u>	<u>500</u>	<u>53,528</u>	<u>48,957</u>
CREDITORS					
Amounts falling due within one year	6	(892)	-	(892)	(397)
NET CURRENT ASSETS		<u>52,136</u>	<u>500</u>	<u>52,636</u>	<u>48,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,348</u>	<u>27,367</u>	<u>80,715</u>	<u>77,792</u>
NET ASSETS		<u>53,348</u>	<u>27,367</u>	<u>80,715</u>	<u>77,792</u>
FUNDS	7				
Unrestricted funds				53,348	49,377
Restricted funds				27,367	28,415
TOTAL FUNDS				<u>80,715</u>	<u>77,792</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

CROFTLANDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	285	60

CROFTLANDS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	27,415	3,026	30,441
DEPRECIATION			
At 1 January 2022	-	1,209	1,209
Charge for year	548	605	1,153
At 31 December 2022	548	1,814	2,362
NET BOOK VALUE			
At 31 December 2022	26,867	1,212	28,079
At 31 December 2021	27,415	1,817	29,232

Deprecation of freehold property was introduced on 1st January 2022.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	444	280

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	15	75
Taxation and social security	(40)	22
Other creditors	917	300
	892	397

CROFTLANDS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	49,377	3,971	53,348
Restricted funds			
Restricted	28,415	(1,048)	27,367
	<u>77,792</u>	<u>2,923</u>	<u>80,715</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,437	(22,466)	3,971
Restricted funds			
Restricted	3,500	(4,548)	(1,048)
	<u>29,937</u>	<u>(27,014)</u>	<u>2,923</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	46,023	3,354	49,377
Restricted funds			
Restricted	27,415	1,000	28,415
	<u>73,438</u>	<u>4,354</u>	<u>77,792</u>
TOTAL FUNDS			

CROFTLANDS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,510	(16,156)	3,354
Restricted funds			
Restricted	1,000	-	1,000
TOTAL FUNDS	<u>20,510</u>	<u>(16,156)</u>	<u>4,354</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	46,023	7,325	53,348
Restricted funds			
Restricted	27,415	(48)	27,367
TOTAL FUNDS	<u>73,438</u>	<u>7,277</u>	<u>80,715</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,947	(38,622)	7,325
Restricted funds			
Restricted	4,500	(4,548)	(48)
TOTAL FUNDS	<u>50,447</u>	<u>(43,170)</u>	<u>7,277</u>

CROFTLANDS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

CROFTLANDS COMMUNITY ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donation and grants		
Donations and grants	6,252	9,050
Investment income		
Deposit account interest	285	60
Charitable activities		
Hall lettings	23,400	11,400
Total incoming resources	29,937	20,510
EXPENDITURE		
Charitable activities		
Telephone	82	303
Repairs and renewals	9,089	3,363
Cleaning	3,959	1,827
Building overheads	1,804	3,063
Building services	3,537	1,442
Depreciation of tangible fixed assets	1,153	605
Loss on sale of tangible fixed assets	-	980
	19,624	11,583
Support costs		
Management		
Wages	5,663	2,986
Governance costs		
Wages	1,367	1,202
Accountancy and legal fees	360	385
	1,727	1,587
Total resources expended	27,014	16,156
Net income	2,923	4,354

This page does not form part of the statutory financial statements

