

CASTLEFORD AND DISTRICT YMCA

CHARITY REGISTRATION NUMBER 504030

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

**HAIGH & CO
Certified Accountants
Grange Cottage
Womersley
Doncaster
DN6 9BW**

CASTLEFORD AND DISTRICT YMCA

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATION

Castleford and District Young Mens' Christian Association is an unincorporated association registered as a charity, number 504030. The registered office of the charity is Commercial Street, Castleford, West Yorkshire, WF10 1DG.

The charity is also known as the YMCA.

The Charity Trustees who acted during the year ended 31 March 2024 were:-

Mrs Patricia Ann Batty
Mr John Ibbotson
Mr Philip Cawser
Mr Roy Austin

Details of the charity's main agents and advisors are as follows:-

BANKERS: Barclays Bank plc
5 Market Place
Pontefract
West Yorkshire
WF8 1AG

SOLICITORS: Lofthouse & Co
The White House
16 Wesley Street
Castleford
WF10 1AE

**INDEPENDENT
EXAMINER:** Haigh & Co
Certified Accountants
Grange Cottage
Womersley
DN6 9BW

PRESIDENT: Mr Roy Austin

VICE PRESIDENT: Mr Ian Instone

SECRETARY: Mr Roy Austin

TREASURER: Mr Ian Instone

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity's constitutional matters are set out in a Trust Deed dated 2 August 1927.

Trustees are appointed as and when required by the Committee Members, who look to appoint an equal share from both internal and external sources.

Castleford YMCA's mission is to provide a facility which supports fellowship and health and wellbeing in our local community. We encourage participation, teamwork, respect and healthy communication, all as a means to enable individuals to have confidence in their abilities, to feel a positive part of their community and to thrive. The YMCA is part of a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions and active concerns for the needs of the community.

AIMS AND OBJECTIVES

Our objectives are set to reflect our mission as above. Each year our trustees review our annual objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the charity commission's general guidance on public benefit, the YMCA England Strategic Plan 2022 to 2030, and the YMCA Membership Agreement Principles of Association which form the link between individual YMCA's and the National Council.

The YMCA aims to provide a welcome to members themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought and develop activities which stimulate and challenge its members in an environment that enables them to take responsibility and find a sense of achievement.

CASTLEFORD AND DISTRICT YMCA

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATION

ACHIEVEMENTS AND PERFORMANCE

Castleford YMCA exists to provide opportunities for the community through the provision of activities and facilities at its small premises. The Committee has continued to improve internal facilities in order to attract more members. Further investment and change plans are under consideration for 2025 to strengthen the focus on target audience of the wider YMCA movement.

FINANCIAL REVIEW

The YMCA consider that the current level of reserves is required to maintain its current activities and to support the property. The Charity's principal source of income is derived from the rental of the freehold property. There were no funds materially in deficit.

A professional valuation of the freehold property was undertaken by Alison Blaza Property Services on 9th March 2018 and considered the market value of the property at that time to be £600,000.

The charity has also extended a temporary rent reduction throughout 2024 of £3,000 each for two of its tenants. This has been to ease their financial burden during the testing COVID times, in an area of below average incomes. Rents are to be normalised for 2025. The trustees are confident that their existing tenants will continue to operate and fulfil their financial obligations to the charity and as such enable the charity to continue to operate and maintain its current level of activities.

Approved on behalf of the Trustees:

..... **Signature**

..... **Full Name**

12th February 2025
..... **Dated**

CASTLEFORD AND DISTRICT YMCA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASTLEFORD AND DISTRICT YMCA

I report on the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and charities SORP FRS102.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... **HAIGH & CO**

DATED *12th February 2025*

HAIGH & CO
Grange Cottage
Womersley
Doncaster
DN6 9BW

CERTIFIED ACCOUNTANTS AND
REGISTERED AUDITORS

CASTLEFORD AND DISTRICT YMCA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31st MARCH 2024

	Notes	Unrestricted Funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Charitable Activities	3	35,748	35,748	34,968
Investments	3	<u>3,844</u>	<u>3,844</u>	<u>2,906</u>
Total		<u>39,592</u>	<u>39,592</u>	<u>37,874</u>
Expenditure on:-				
Charitable Activities	4	<u>42,599</u>	<u>42,599</u>	<u>41,442</u>
Total		<u>42,599</u>	<u>42,599</u>	<u>41,422</u>
Net movement in funds		(3,007)	(3,007)	(3,568)
Reconciliation of funds:				
Total funds brought forward		<u>826,646</u>	<u>826,646</u>	<u>830,214</u>
Total Fund Carried Forward		<u>823,639</u>	<u>823,639</u>	<u>826,646</u>

CASTLEFORD AND DISTRICT YMCA

BALANCE SHEET AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Total 2024 £	Total 2023 £
FIXED ASSETS				
Tangible Assets	8	609,658	609,658	610,427
CURRENT ASSETS				
Debtors	9	2,428	2,428	2,373
Cash at Bank		219,519	219,519	217,716
Cash in Hand		<u>63</u>	<u>63</u>	<u>191</u>
Total Current Assets		<u>222,010</u>	<u>222,010</u>	<u>220,280</u>
CREDITORS: amounts falling due within one year	10	<u>8,029</u>	<u>8,029</u>	<u>4,061</u>
Net Current Assets		<u>213,981</u>	<u>213,981</u>	<u>216,219</u>
Total Assets Less Current Liabilities		<u>823,639</u>	<u>823,639</u>	<u>826,646</u>
NET ASSETS		<u>823,639</u>	<u>823,639</u>	<u>826,646</u>
FUNDS OF THE CHARITY				
Unrestricted Funds		230,083	230,083	233,090
Revaluation Reserve	12	<u>593,556</u>	<u>593,556</u>	<u>593,556</u>
TOTAL FUNDS		<u>823,639</u>	<u>823,639</u>	<u>826,646</u>

The financial statements were approved by the Trustees on: 12th February 2025

Signed on their behalf by:

..... Signature

..... Print Name

..... Signature

..... Print Name

CASTLEFORD AND DISTRICT YMCA

NOTES TO THE ACCOUNTS AT 31 MARCH 2024

1 BASIS OF PREPARATION

1.1 Basis of Accounting

These financial statements have been prepared in accordance with the Statement of Recommended Practice:- Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) and with Charities Act 2011.

1.2 Changes to Previous Accounts

No changes have been made to accounts for previous years.

2 ACCOUNTING POLICIES

2.1 Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Incoming Resources with Related Expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA.

2.3 Investment Income

This is included in the accounts when receivable.

2.4 Expenditure

This is accounted for on an accruals basis.

2.5 Tangible Fixed Assets and Depreciation

Expenditure on tangible fixed assets is capitalised in the Balance Sheet at cost. The costs of minor additions or those costing below £100 are not capitalised.

Fixtures and Fittings	- 10% reducing balance
Equipment	- 10% reducing balance

No depreciation is provided on buildings.

2.6 Freehold Property

A professional valuation of the freehold property was undertaken by Abson Blaza Property Services on 9th March 2018 and considered the market value of the property at that time to be £600,000.

2.7 Going Concern

At the time of approving the financial statements the trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

CASTLEFORD AND DISTRICT YMCA

NOTES TO THE ACCOUNTS AT 31 MARCH 2024

2.8 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.9 Basic Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

2.11 Cash at Bank

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

CASTLEFORD AND DISTRICT YMCA

NOTES TO THE ACCOUNTS AT 31 MARCH 2024

3	Income from:-			
	Charitable Activities	Notes	2024	2023
			£	£
	Buffet		128	-
	Rent Receivable		34,960	34,968
	Subscriptions		<u>660</u>	<u>-</u>
			<u>35,748</u>	<u>34,968</u>
	Investments		2024	2023
			£	£
	Bank Interest received		<u>3,844</u>	<u>2,906</u>
4	Expenditure on:-			
	Charitable Activities		2024	2023
			£	£
	Buffet		6	-
	Games Expenses		150	343
	Wages	6	17,160	23,361
	Rates and Insurance		5,694	5,433
	Light and Heat		2,380	2,107
	Repairs and Maintenance		10,513	6,264
	Tenancy Repairs		-	610
	Cleaning		34	-
	Telephone, Postage and Stationery		70	-
	Donations	7	250	50
	Depreciation		1,069	1,127
	Sundry Expenses		174	482
	Subscriptions		1,283	1,053
	Independent Examiner's Fees		<u>3,816</u>	<u>612</u>
			<u>42,599</u>	<u>41,442</u>

5 EXPENDITURE

5.1 Trustee Expenses

Trustee expenses of £245 (2023: £Nil) were reimbursed to one (2023: None) trustee during the year.

CASTLEFORD AND DISTRICT YMCA

NOTES TO THE ACCOUNTS AT 31 MARCH 2024

6 STAFF COSTS

	2024	2023
	£	£
Gross Wages	<u>17,160</u>	<u>23,361</u>
Average number of part-time equivalent employees in the year		
	2024	2023
Administration	1	2
Cleaning	<u>2</u>	<u>2</u>
	<u>3</u>	<u>4</u>

No employee received remuneration of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

7 GRANTMAKING

The charity made the following donations:-

	£
Children with cancer	<u>250</u>

8 TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Furniture & Fittings</u>	<u>Equipment</u>	<u>Total</u>
8.1 COST OR VALUATION				
Balance Brought Forward	600,153	27,668	3,856	631,677
Additions	-	-	300	300
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance Carried Forward	<u>600,153</u>	<u>27,668</u>	<u>4,156</u>	<u>631,977</u>

8.2 ACCUMULATED DEPRECIATION

	E	RB	RB	
	-	10%	10%	
Balance Brought Forward	153	18,210	2,887	21,250
Charge For The Year	-	946	123	1,069
Disposals	-	-	-	-
Balance Carried Forward	<u>153</u>	<u>19,156</u>	<u>3,010</u>	<u>22,319</u>

CASTLEFORD AND DISTRICT YMCA

NOTES TO THE ACCOUNTS AT 31 MARCH 2024

8.3 NET BOOK VALUE

Brought Forward	<u>600,000</u>	<u>9,458</u>	<u>969</u>	<u>610,427</u>
Carried Forward	<u>600,000</u>	<u>8,512</u>	<u>1,140</u>	<u>609,658</u>

8.4 REVALUATION

The freehold property was revalued on 9th March 2018 by Abson Blaza Property Services who considered the market value of the property at that time to be £600,000. The method of valuation adopted was an approach of capitalising the market rental value of the premises. This was based on the rents in relation to three parts of the property and a hypothetical rent in relation to the premises occupied by the charity. The trustees are not aware of any material changes since the last valuation.

9 DEBTORS

	2024	2023
	£	£
Prepayments	<u>2,428</u>	<u>2,373</u>

10 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and Deferred Income	<u>8,029</u>	<u>4,061</u>

11 RELATED PARTY TRANSACTIONS

There were no transactions to report during the year.

12 REVALUATION RESERVE

	2024	2023
	£	£
Balance Brought Forward	<u>593,556</u>	<u>593,556</u>
Balance Carried Forward	<u>593,556</u>	<u>593,556</u>

The revaluation reserve is effectively a further balance of unrestricted funds, however it is shown separately due to its size and unrealised nature.

