

DERBYSHIRE HISTORIC BUILDINGS TRUST

England & Wales · Charity number 503983

Details

Status Registered

Legal form Charitable company

Company number [01190087](#)

Registered 1975-03-04

Register [View on the Charity Commission register](#)

Contact

Address Hopkinson's House
1-3 Greenhill
Wirksworth
Derbyshire
DE4 4EN

Phone 01332378374

Email office@derbyshirehistoricbuildingstrust.org.uk

Website www.derbyshirehistoricbuildingstrust.org.uk

Activities

Objects: TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF THE COUNTY OF DERBY AND OF THE NATION AT LARGE, WHATEVER OF THE ENGLISH HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE MAY EXIST IN AND AROUND THE COUNTY OF DERBY AFORE-SAID IN THE FORM OF BUILDINGS OF PARTICULAR BEAUTY OF HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST, OR ANCIENT MONUMENTS AND TO PROMOTE AND FURTHER THE STUDY OF THE SAID HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE AND TO MAKE THE INFORMATION OBTAINED AVAILABLE TO THE GENERAL PUBLIC.

Activities: Environment/Conservation/Heritage the benefit of the general public. Reviewing list of architecturally or historically significant buildings which are at risk of deterioration or decay in order to, whether directly or in co-operation with owners or other agencies, such solution that will eliminate such risk. Seeking out other buildings for inclusion on such lists.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DERBYSHIRE
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£129,570	£150,613	-	-
2023-12-31	£916,324	£982,887	£385,861	0
2022-12-31	£560,526	£551,666	£452,424	0
2021-12-31	£198,558	£203,035	-	-
2020-12-31	£189,549	£137,582	-	-

Trustees

Name	Role	Appointed
Derek James Latham	Chair	2017-07-26
ALLAN BAXTER MORRISON		2012-11-16
BARRY RICHARD JOYCE MBE		2012-11-16
Dr Ian Webster		2017-07-26
Elisabeth Claire Stoppard		2017-07-27
Mark Somerfield		2021-10-05
OLIVER BOSTOCK GERRISH		2011-09-30
PETER HERBERT MILNER		2017-07-26
Rodney Muir		2021-07-19

DERBYSHIRE HISTORIC BUILDINGS TRUST

England & Wales - Charity number 503983

Accounts

COMPANY REGISTRATION NUMBER: 1190087 (England & Wales)
CHARITY REGISTRATION NUMBER: 503983

DERBYSHIRE HISTORIC BUILDINGS TRUST

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST

Contents of the Financial Statements for the Year Ended 31 December 2024

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DERBYSHIRE HISTORIC BUILDINGS TRUST

Legal and Administrative Information for the Year Ended 31 December 2024

COMPANY REGISTRATION NUMBER: 1190087 (England and Wales)

REGISTERED CHARITY NUMBER: 503983

REGISTERED OFFICE: 1-3 Greenhill
Wirksworth
Derbyshire
DE4 4EN

TRUSTEES AND DIRECTORS OF THE TRUST:

Mr D Latham Chairman
Dr I Webster
Mr A Morrison
Mr B Joyce
Mr O Gerrish
Ms E Stoppard
Mr P Milner
Mr D Greenway
Mr R Wood

COMPANY SECRETARY Dr I Webster

BANKERS: TSB Bank Plc
27 Market Place
Chesterfield
S40 1PN

INDEPENDENT EXAMINERS: Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST

Report of the Trustees and Directors for the Year Ended 31 December 2024

Derbyshire Historic Buildings Trust is a registered charity and a company limited by guarantee and is therefore governed by a memorandum and articles of association. The trustees, who are also the directors for the purposes of the Companies Act 2006, have pleasure in presenting their annual report and financial statements for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Principal activity

The principal activity of the charitable company is the identification of neglected or abandoned historic buildings in Derbyshire in danger of decay or demolition, and to work for their preservation and modernisation without damage to their essential character.

Structure, governance and management

The organisation is a charitable company limited by guarantee, not having share capital. It was incorporated on 11 November 1974 and registered as a charity on 4 March 1975. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. The trust adopted revised articles of association on 26 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The affairs of the trust are managed by the trustees. The number of trustees shall not be less than three.

Individual members are appointed for a term of three years. Members retire by rotation under article 10.7 of the memorandum and articles of association.

Trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the charity.

Organisation

The charity is controlled by the board of trustees. The trust relies on the support of volunteers as required to further the aims and objectives of the trust. The trust procures the services of independent experts as and when required. The trust now has two employees, who are involved in the direct charitable activities of the trust.

Related parties

Full disclosure of all related parties and the transactions therewith are contained in the notes to the financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST

Report of the Trustees and Directors for the Year Ended 31 December 2024 (continued)

Risk management

The trustees continue to identify, monitor and advise on the major risks that face the trust. The trustees are content that all major risks have been identified, and appropriate measures are in place so that, under normal circumstances, the potential impact on the trust will be minimised should any of those risks materialise. The trust applies for grants to minimise the financial risk of project costs.

OBJECTIVES AND AIMS

As already stated, the trust's aim is to identify neglected or abandoned historic buildings in Derbyshire in danger of decay or demolition, and to work for their preservation and modernisation without damage to their essential character. The trust co-operates in the compilation of Derbyshire County Council's list of historic buildings judged to be at risk from neglect or misuse. The trust's policy is to only acquire buildings for which no other restorer or purchaser appears. Where possible it persuades others to undertake the work, to sell or to find an appropriate other use, usually by giving advice or sometimes through a feasibility study.

The work of the trust includes advising owners on the preservation of historic buildings in and around Derbyshire and carrying out feasibility studies to aid in their preservation when requested to do so.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Significant activities

During 2024, the trust has let Wingfield Station on normal commercial terms to a single tenant. During the year, the trust secured a large National Heritage Lottery grant to conduct a survey of buildings at risk in two local government areas of Derbyshire. The grant will also fund training for several groups on the skills needed to renovate historic buildings. In addition, the trust continues to be involved in several other potential restoration projects where the outcome is currently unclear.

Investment performance

Investment income includes rent and service charges for property lettings, and interest on cash balances. Investments have performed in line with the trustees' expectations for the year. These included a recognition that income might fall as capital works were carried out on Hopkinson's House. These works are expected to improve medium and long term income.

Internal and external factors

Grant income continues to be the trust's major source of income. Grant givers, whether government bodies or private foundations, now expect to see their funding do much more than simply restore an historic building. They wish to see clear benefits to local communities, in terms of improving employment, skills and community activity. The trust has developed its strategy and activities to reflect these wishes of potential funders. Part of this strategy is to diversify the trust's income sources by generating higher levels of rental income from a larger portfolio of owned properties.

DERBYSHIRE HISTORIC BUILDINGS TRUST

Report of the Trustees and Directors for the Year Ended 31 December 2024 (continued)

FINANCIAL REVIEW

Reserves policy

The trustees consider that the present level of reserves is sufficient to enable the trust to activate and research new projects prior to receipt of grants. The trustees are confident that the trust has adequate free reserves to provide financial stability over all activities and further developments of the trust.

Principal funding sources

Principal funding sources include rent received from properties and grants from local and national bodies. The trust also seeks to raise funds from individuals and organisations to help with individual projects and activities.

Investment policy and objectives

Under its memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

CONNECTED CHARITY

There is no charity which is a connected charity to the trust.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

The trustees of the charitable company who held office at the date of approval of this annual report confirm that:

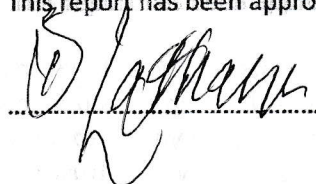
- So far as they are aware, there is no relevant information (as defined in the Companies Act 2006) of which the charitable company's independent examiners are unaware, and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Independent Examiners

A resolution proposing Hunter Jones Alton be re-appointed as independent examiners of the charity will be put to the members at the Annual General Meeting.

Approval

This report has been approved by the trustees and is signed on its behalf by:



Mr D Latham - Chairman

Dated:

8 Sept 2025

DERBYSHIRE HISTORIC BUILDINGS TRUST

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Derbyshire Historic Buildings Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE HISTORIC BUILDINGS TRUST

Independent Examiner's Report to the Trustees of Derbyshire Historic Buildings Trust

I report to the charity trustees on my examination of the financial statements of Derbyshire Historic Buildings Trust ('the Company') for the year ended 31 December 2024.

Responsibilities of trustees and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Fiona Bennett*

Dated: *24/07/2025*

Mrs Fiona E C Bennett FCA

Relevant professional body: Institute of Chartered Accountants in England and Wales (ICAEW)

**Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX**

DERBYSHIRE HISTORIC BUILDINGS TRUST

Statement of Financial Activities for the Year Ended 31 December 2024

Summary Income & Expenditure Account

	Notes	Unrestricted Funds	Total	Total
			2024	2023
		£	£	£
Incoming resources				
Charitable activities	3	76,948	112,564	893,391
Investment income	4	52,622	17,006	22,933
Total incoming resources		<u>129,570</u>	<u>129,570</u>	<u>916,324</u>
Resources expended				
Charitable activities	5	150,613	150,613	982,887
Total resources expended		<u>150,613</u>	<u>150,613</u>	<u>982,887</u>
Net outgoing resources		(21,043)	(21,043)	(66,563)
Reconciliation of funds				
Total funds brought forward		<u>385,861</u>	<u>385,861</u>	<u>452,424</u>
Total funds carried forward	14	<u>364,818</u>	<u>364,818</u>	<u>385,861</u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 14 form an integral part of these financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Registration number 1190087)

Balance Sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	630,000	630,000
Current Assets			
Debtors	11	1,412	161,521
Cash at bank and in hand		201,408	117,601
		<hr/>	<hr/>
		202,820	279,122
Creditors: Amounts falling due within one year	12	(18,002)	(73,261)
Net current assets		<hr/>	<hr/>
		184,818	205,861
Total assets less current liabilities		<hr/>	<hr/>
		814,818	835,861
Creditors: Amounts falling due after more than one year	13	(450,000)	(450,000)
Net assets		<hr/>	<hr/>
		364,818	385,861
Charity funds			
Unrestricted funds	14	364,818	385,861
Total funds		<hr/>	<hr/>
		364,818	385,861


For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees and authorised for issue on 8 Sept 2025 and signed on their behalf by:


.....
Mr D Latham – Chairman


.....
Dr I Webster

The notes on pages 9 to 14 form an integral part of these financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and with
- The Charities Act 2011.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Membership

Income from life memberships is accounted for on receipt.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

DERBYSHIRE HISTORIC BUILDINGS TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Resources expended

Expenditure is accounted for on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance and support costs

The charity has incurred expenditure on support costs. Such costs are allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2.3 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.4 Assets

Tangible Fixed Assets

Office and computer equipment and leasehold property are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment losses. Freehold property including investment property is included at valuation, which is subject to annual review by the trustees.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Office and computer equipment	-	25% on reducing balance
Land and buildings	-	Not depreciated

Depreciation is not charged on land and buildings as the assets are continually maintained to a high state of repair, improved or extended from time to time, such that their useful economic lives are so long and residual values, based on latest valuations, so

DERBYSHIRE HISTORIC BUILDINGS TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

high that any depreciation is immaterial, such assets being subject to annual impairment reviews.

Trade debtors

Trade debtors are measured on initial recognition at settlement amount after any amount advanced to the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Taxation

The Trust is exempt from corporation tax on its charitable activities.

2.5 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those funds for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants in respect of the preservation of buildings	43,692	881,451
Events	24,145	1,685
General donations	9,111	10,255
	<u>76,948</u>	<u>893,391</u>

All incoming resources from charitable activities relate to unrestricted funds.

4 INVESTMENT INCOME

	2024	2023
	£	£
Rents and service charges	49,803	20,777
Interest receivable	2,819	2,156
	<u>52,622</u>	<u>22,933</u>

All investment income relates to unrestricted funds.

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Direct charitable expenditure	103,117	960,276
Support costs (see note 6)	47,496	22,611
	<u>150,613</u>	<u>982,887</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 SUPPORT COSTS

	2024	2023
	£	£
Events	13,658	618
Office costs	33,258	21,423
Governance	580	570
	<u>47,496</u>	<u>22,611</u>

7 NET OUTGOING RESOURCES

Net outgoing resources for the year are stated after charging:

	2024	2023
	£	£
Independent examiner's fees	<u>580</u>	<u>570</u>

8 MEMBERS' REMUNERATION AND BENEFITS

No trustees received remuneration, other benefits or expenses for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9 STAFF COSTS

	2024	2023
	£	£
Salaries and wages	28,363	-
Social security costs	2,450	-
Pension costs (defined contribution scheme)	583	-
Total staff costs	<u>31,396</u>	<u>-</u>

No employees received remuneration of more than £60,000.

The average monthly number of staff employed during the year was as follows:

	2024	2023
Direct charitable activities - preservation projects	2	Nil

DERBYSHIRE HISTORIC BUILDINGS TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 TANGIBLE FIXED ASSETS	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Cost or valuation				
As at 1 January 2024 and 31 December 2024	480,000	150,000	22,437	652,437
Depreciation				
As at 1 January 2024 and 31 December 2024	-	-	22,437	22,437
Net book value				
As at 31 December 2023 and 31 December 2024	480,000	150,000	-	630,000

Cost or valuation at 31 December 2024 is represented by:

	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Valuation	480,000	-	-	480,000
Cost	-	150,000	22,437	172,437
	480,000	150,000	22,437	652,437

Included in freehold property is Hopkinson's House, valued by the trustees at £180,000 on 31 December 2024, based on a valuation carried out on 1 October 2013 by Milner Commercial Chartered Surveyors of Derby in accordance with the Valuation Professional Standards (Red Book) effective March 2012 issued by the Royal Institution of Chartered Surveyors to reflect market value at the valuation date taking into account various lettings and other occupational arrangements. The further £300,000 included within freehold property relates to the value of Wingfield Station, completed in 2023. The trustees consider this to be a fair valuation on 31 December 2024.

The freehold property has been developed by the trust with the aid of substantial grant assistance. Part of the property is occupied by the trust and the remainder is sub-let.

If the freehold property had not been revalued it would have been included at the following historical cost:

	2024	2023
	£	£
Cost	10,379	10,379

Leasehold property relates to the lease on Eccles House Farm which was taken over as part of the merger with the Peak Park Trust in July 2020. The site comprises a listed building with small business units.

DERBYSHIRE HISTORIC BUILDINGS TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 DEBTORS

	2024	2023
	£	£
Trade debtors	-	117,274
VAT debtor	1,412	44,247
	<u>1,412</u>	<u>161,521</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	16,459	62,691
Wingfield Station redecoration provision	-	10,000
Social security and other taxes	963	-
Accruals and deferred income	580	570
	<u>18,002</u>	<u>73,261</u>

13 CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Wingfield Station	300,000	300,000
Eccles House Farm lease	150,000	150,000
	<u>450,000</u>	<u>450,000</u>

Wingfield Station was substantially financed by grants from Historic England and National Heritage. A condition of these grants was that the trust should not sell Wingfield station for a period of ten years from acquisition, unless it was willing to repay the grant or pass the sale proceeds to the grant providers, whichever is the smaller.

14 MOVEMENT IN FUNDS

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General funds	385,861	129,570	(150,613)	364,818
Total funds	<u>385,861</u>	<u>129,570</u>	<u>(150,613)</u>	<u>364,818</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024	2023
	£	£
<u>Incoming resources</u>		
Incoming resources from charitable activities		
Grants in respect of the preservation of buildings	43,692	881,451
Events	24,145	1,685
General donations	9,111	10,255
	<u>76,948</u>	<u>893,391</u>
Investment income		
Rents and service charges	49,803	20,777
Interest receivable	2,819	2,156
	<u>52,622</u>	<u>22,933</u>
Total incoming resources	129,570	916,324
<u>Resources expended</u>		
Direct charitable expenditure		
Preservation projects	103,117	960,276
Governance costs		
Independent examiner's fees	580	570
Support costs		
Office costs	33,258	21,423
Events	13,658	618
	<u>46,916</u>	<u>22,041</u>
Total resources expended	150,613	982,887
Net income/(expenditure)	<u>(21,043)</u>	<u>(66,563)</u>

This page does not form part of the statutory financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST

England & Wales - Charity number 503983

Accounts

REGISTERED NUMBER: 1190087 (England & Wales)
REGISTERED CHARITY NUMBER: 503983

DERBYSHIRE HISTORIC BUILDINGS TRUST

(Limited by Guarantee)

Report of the Trustees and Directors and Financial Statements
for the Year Ended 31 December 2023

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

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DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Legal and Administrative Information for the Year Ended 31 December 2023

COMPANY NUMBER: 1190087 (England & Wales)

REGISTERED CHARITY NUMBER: 503983

REGISTERED OFFICE: 1-3 Greenhill
Wirksworth
Derbyshire
DE4 4EN

TRUSTEES AND DIRECTORS OF THE TRUST:

Mr D Latham Chairman
Dr I Webster
Mr A Morrison
Mr B Joyce
Mr O Gerrish
Ms E Stoppard
Mr P Milner
Mr R Muir resigned 18 September 2023
Mr D Greenway appointed 18 September 2023
Mr R Wood appointed 18 September 2023

COMPANY SECRETARY Dr I Webster

BANKERS: TSB Bank Plc
27 Market Place
Chesterfield
S40 1PN

INDEPENDENT EXAMINERS: Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2023

Derbyshire Historic Buildings Trust is a registered charity and a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their annual report and financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The directors of the charity also act as the trustees and are referred to as such within the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, not having a share capital. It was incorporated on 11 November 1974 and registered as a charity on 4 March 1975. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Trust adopted revised Articles of Association on 26 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The affairs of the Trust are managed by the trustees. The number of members of trustees shall not be less than three.

Individual members are appointed for a term of three years. Members retire by rotation under Article 10.7 of the Memorandum and Articles of Association.

Trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the Charity.

Organisational structure

The trust relies on the support of volunteers, and procures the services of independent experts as and when required.

Related parties

Full disclosure of all related parties and the transactions therewith are contained in the notes to the financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2023 (Continued)

Risk management

The trustees continue to identify, monitor and advise on the major business risks that face the Trust. The trustees are content that the major risks have been identified and appropriate measures are in place so that, under normal circumstances, the potential impact on the Trust will be minimised should any of those risks materialise. The Trust applies for grants to minimise the financial risk of project costs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's aim is to identify neglected or abandoned historic buildings in the County of Derbyshire in danger of decay or demolition, and to work for their preservation and modernisation without damage to their essential character. The Trust co-operates in the compilation of Derbyshire County Council's list of historic buildings judged to be at risk from neglect or misuse. The Trust's policy is to acquire only those buildings for which no other restorer or purchaser appears. Where possible it persuades others to undertake the work, to sell or to find an appropriate other use, usually by giving advice or sometimes through a feasibility study.

Significant activities

In 2023, the Trust successfully completed the restoration of Wingfield station. During 2024, the station will be let to a tenant at a normal commercial rent. The Trust has been involved in the early stages of the development of several other restoration projects. It is too early to predict the outcome of these efforts.

Volunteers

The Trust makes use of volunteers as required to further the aims and objectives of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the Trust is in advising owners of the preservation of historic buildings in and around the County of Derbyshire, and carrying out feasibility studies to aid in their preservation when requested to do so.

Investment performance

Investments have performed in line with the trustee's expectations for the year. Performance represents an improvement over previous years after a review by the directors. Investment income represents rent and service charges receivable and interest receivable for the year.

Internal and external factors

The Trust has identified a list of the county's 12 most important buildings in need of restoration. The Trust seeks to encourage owners, or potential purchasers of historic buildings to undertake work of restoration or preservation on these any other buildings that come to the Trust's notice.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2023 (Continued)

FINANCIAL REVIEW

Reserves policy

The trustees consider that the present level of reserves is sufficient to enable the Trust to activate and research new projects prior to receipt of grants. The trustees are confident that the Trust has adequate free reserves to provide financial stability over all activities and further developments of the Trust.

Principal funding sources

Principal funding sources include rent received from properties and grants from local and national bodies. The Trust also seeks to raise funds from individuals and organisations to help with individual projects and activities.

Investment policy and objectives

Under its Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit.

CONNECTED CHARITY

There is no Charity which is a connected Charity to the Trust.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2023 (Continued)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

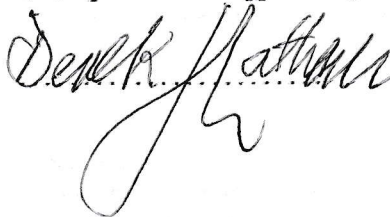
So far as the trustees are aware, there is no relevant information (as defined in the Companies Act 2006) of which the charitable company's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Independent Examiners

A resolution proposing Hunter Jones Alton be re-appointed as independent examiners of the charity will be put to the members at the Annual General Meeting.

Approval

This report has been approved by the trustees and is signed on its behalf:

 Mr D Latham - Chairman

Dated: 9 September 2024

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Independent Examiners to the Members of Derbyshire Historic Buildings Trust

We report on the financial statements for the year ended 31 December 2023 on pages seven to thirteen which have been prepared under the historical cost convention and the accounting policies set out on page nine.

Respective responsibilities of trustees and examiners

As described on pages two to five the charity's trustees who are also the directors of the Derbyshire Historic Buildings Trust for the purposes of company law, are responsible for the preparation of financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Fiona Bennett Dated: 12/08/2024 .

Name: FIONA ELAINE CLAIRE BENNETT

Relevant professional body: Institute of Chartered Accountants in England and Wales (ICAEW)

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2023

Summary Income & Expenditure Account

	Notes	Unrestricted Funds	Total	Total
			2023	2022
		£	£	£
INCOMING RESOURCES				
Investment income	2	20,777	20,777	14,603
Interest received	2	2,156	2,156	
		22,933	22,933	14,603
Incoming resources from charitable activities	3			
Grants in respect of the preservation of buildings		881,451	881,451	517,552
Events		1,685	1,685	19,550
Donations and legacies		10,255	10,255	8,821
		893,391	893,391	545,923
Total Incoming Resources		916,324	916,324	560,526
RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure	4	960,276	960,276	531,871
Support costs	5	22,041	22,041	19,205
Governance costs	6	570	570	590
Total Resources Expended		982,887	982,887	551,666
<u>NET INCOMING/ (OUTGOING RESOURCES)</u>		(66,563)	(66,563)	8,860
RECONCILIATION OF FUNDS				
Total funds brought forward		452,424	452,424	443,564
TOTAL FUNDS CARRIED FORWARD		385,861	385,861	452,424

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Balance Sheet as at 31 December 2023

	Notes	2023 Unrestricted	2022 Total
Fixed Assets			
Tangible assets	10	630,000	330,000
Current Assets			
Debtors: amounts falling due within one year	11	161,521	23,501
Cash at bank & in hand		117,601	260,224
		279,122	283,725
Creditors: Amounts falling due within one year	12	73,261	11,301
Net Current Assets		205,861	272,424
Creditors: Amounts falling due after one year	13	450,000	150,000
NET ASSETS		385,861	452,424
Funds			
Unrestricted funds	14	385,861	452,424
TOTAL FUNDS		385,861	452,424

On Behalf of the Board

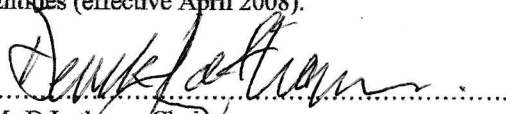
a.) For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b.) The company has not been required to obtain an audit in accordance with section 476 of the Companies Act 2006;

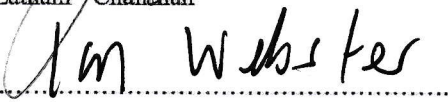
c.) The Members acknowledge their responsibility for:

- i.) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- ii.) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

d.) The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008).



 Mr D Latham - Chairman



 Dr I Webster

Dated: 9 September 2024

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership

Income from life memberships is accounted for on receipt.

Grants received

Grants received are recognised in the period in which the Trust is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred are in relation to charitable expenditure. Governance costs include fees for the preparation of the accounts and external independent examination costs.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Office and computer equipment	-	25% on reducing balance
-------------------------------	---	-------------------------

Depreciation is not charged on freehold land and buildings where the assets are continually maintained to a high state of repair, improved or extended from time to time, such that their useful economic lives are so long and residual values, based on latest valuations, so high that any depreciation is immaterial, such assets being subject to annual impairment reviews.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008), investment property is not depreciated. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated is, in the opinion of the Council of Management, necessary for the financial statements to give a true and fair view. The property is included in the financial statements at its open market value in accordance with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

The investment is included at market value.

Taxation

The Trust is exempt from corporation tax on its charitable activities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2023

ACCOUNTING POLICIES- continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2023	2022
	£	£
Rents and service charges	20,777	14,603
Interest receivable	2,156	
	22,933	14,603

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Activity	2023	2022
	£	£
Grants in respect of the preservation of buildings	881,451	517,552
Events	1,685	19,550
General donations	10,255	8,821
	893,391	545,923

4 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	(See note 5)	£
	£	£	£
Charitable expenditure	960,276	22,611	982,887

5 SUPPORT COSTS

	Management
	£
Events	618
Office costs	21,423
	22,041

6 GOVERNANCE COSTS

	2023	2022
	£	£
Professional fees	570	590

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2023 (Continued)

7 NET INCOMING/(OUTGOING) RESOURCES

	2023	2022
	£	£
Net resources are stated after charging/(crediting):		
Independent examiners' remuneration	570	590
Depreciation- owned asset		195

8 MEMBERS' REMUNERATION AND BENEFITS

There were no trustee remuneration, other benefits or expenses for the year ended 31 December 2023 nor for the year ended 31 December 2022

9 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	Nil	Nil

The average monthly number of staff employed during the year was as follows:

	2023	2022
	£	£
Administration	Nil	Nil

No employee received remuneration of more than £50,000.

10 TANGIBLE FIXED ASSETS

	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Cost or Valuation				
As at 1 January 2023	180,000	150,000	22,437	352,437
Additions	300,000			300,000
As at 31 December 2023	480,000	150,000	22,437	652,437
Depreciation				
As at 1 January 2023			22,437	22,437
Charge for the year				
As at 31 December 2023			22,437	22,437
Net Book Value				
At 31 December 2023	480,000	150,000	0	630,000
At 31 December 2022	180,000	150,000	0	330,000

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2023 (Continued)

Cost or valuation at 31 December 2023 is represented by:

	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Valuation	180,000			180,000
Cost	300,000	150,000	22,437	472,437
	480,000	150,000	22,437	652,437

Freehold land and buildings were valued by trustees at 31 December 2023 based on a valuation carried out on 1st October 2013 by Milner Commercial Chartered Surveyors of Derby in accordance with the Valuation Professional Standards (Red Book) effective March 2012 issued by the Royal Institution of Chartered Surveyors to reflect market value at the valuation date taking in to account various lettings and other occupational arrangements.

The freehold land and buildings were developed by the Trust with the aid of substantial grant assistance. Part of the property is occupied by the Trust and the remainder is sub-let.

If the freehold land and buildings had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	10,379	10,379

Leasehold land and buildings relate to the lease on Eccles House Farm which was taken over as part of the merger with the Peak Park Trust in July 2020. The 'farm' is a listed building with small business units.

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors – rents due		9,049
Trade debtors – other	117,274	12,964
VAT debtor	44,247	1,488
Accrued income		
	161,521	23,501

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	63,261	10,731
Wingfield Station redecoration provision	10,000	
Accrued expenses and deferred income		570
	73,261	11,301

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2023 (Continued)

13 CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2023	2022
	£	£
Wingfield Station	300,000	
Creditor re Eccles House Farm lease	150,000	150,000

Wingfield station was substantially financed by grants from Historic England and National Heritage. A condition of these grants was that the Trust should not sell Wingfield station for a period of ten years, unless it was willing to repay the grant or pass the sale proceeds to the grant providers, whichever is the smaller.

14 MOVEMENT IN FUNDS

	At 1.01.23	Net movement in funds	Revaluations in 2023	At 31.12.23
Unrestricted funds				
General funds	452,424	(66,563)		385,861
TOTAL FUNDS	452,424	(66,563)		385,861

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	916,324	982,887	(66,563)
TOTAL FUNDS	916,324	982,887	(66,563)

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Investment income		
Rents and service charges	20,777	14,603
Interest receivable	2,156	
	22,933	14,603
Incoming resources from charitable activities		
Grants	881,451	517,552
Events	1,685	19,550
General donations	10,255	8,821
	893,391	545,923
Total incoming resources	916,324	560,526
RESOURCES EXPENDED		
Charitable activities		
Preservation projects	960,276	531,871
Governance costs		
Professional fees	570	590
Support costs - Management		
Office costs	21,423	19,010
Events	618	
Depreciation		195
	22,041	19,205
Total resources expended	982,887	551,666
Net income/(expenditure)	(66,563)	8,860

This page does not form part of the statutory financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST

England & Wales - Charity number 503983

Accounts

REGISTERED NUMBER: 1190087 (England & Wales)
REGISTERED CHARITY NUMBER: 503983

DERBYSHIRE HISTORIC BUILDINGS TRUST

(Limited by Guarantee)

Report of the Trustees and Directors and Financial Statements
for the Year Ended 31 December 2022

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

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DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Legal and Administrative Information for the Year Ended 31 December 2022

COMPANY NUMBER: 1190087 (England & Wales)

REGISTERED CHARITY NUMBER: 503983

REGISTERED OFFICE: 1-3 Greenhill
Wirksworth
Derbyshire
DE4 4EN

TRUSTEES AND DIRECTORS OF THE TRUST:

Mr D Latham Chairman
Dr I Webster
Mr A Morrison
Mr B Joyce
Mr O Gerrish
Ms E Stoppard
Mr P Milner
Mr R Muir
Mr M Somerfield resigned 12 September 2022

COMPANY SECRETARY Mr E Pugh resigned 10 October 2022
Dr I Webster appointed 1 January 2023

BANKERS: TSB Bank Plc
27 Market Place
Chesterfield
S40 1PN

INDEPENDENT EXAMINERS: Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2022

Derbyshire Historic Buildings Trust is a registered charity and a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their annual report and financial statements for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The directors of the charity also act as the trustees and are referred to as such within the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, not having a share capital. It was incorporated on 11 November 1974 and registered as a charity on 4 March 1975. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Trust adopted revised Articles of Association on 26 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

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The affairs of the Trust are managed by the trustees. The number of members of trustees shall not be less than three.

Individual members are appointed for a term of three years. Members retire by rotation under Article 10.7 of the Memorandum and Articles of Association.

Trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the Charity.

Organisational structure

The trust relies on the support of volunteers, and procures the services of independent experts as and when required.

Related parties

Full disclosure of all related parties and the transactions therewith are contained in the notes to the financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2022 (Continued)

Risk management

The trustees continue to identify, monitor and advise on the major business risks that face the Trust. The trustees are content that the major risks have been identified and appropriate measures are in place so that, under normal circumstances, the potential impact on the Trust will be minimised should any of those risks materialise. The Trust applies for grants to minimise the financial risk of project costs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's aim is to identify neglected or abandoned historic buildings in the County of Derbyshire in danger of decay or demolition, and to work for their preservation and modernisation without damage to their essential character. The Trust co-operates in the compilation of Derbyshire County Council's list of historic buildings judged to be at risk from neglect or misuse. The Trust's policy is to acquire only those buildings for which no other restorer or purchaser appears. Where possible it persuades others to undertake the work, to sell or to find an appropriate other use, usually by giving advice or sometimes through a feasibility study.

Significant activities

The Trust is considering a number of projects which are currently at an early stage. In 2022, the Trust successfully completed a scheme of urgent works at Wingfield station. In Autumn 2022, a second contract was let to complete the final phase of work to restore the station. This contract should finish during 2023. The Trust has also helped ensure the restoration, by others, of several historic properties.

Volunteers

The Trust makes use of volunteers as required to further the aims and objectives of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the Trust is in advising owners of the preservation of historic buildings in and around the County of Derbyshire, and carrying out feasibility studies to aid in their preservation when requested to do so.

Investment performance

Investments have performed in line with the trustee's expectations and are also in line with previous years. Investment income represents rent and service charges receivable and interest receivable for the year.

Internal and external factors

The Trust has identified a list of the county's 12 most important buildings in need of restoration. The Trust seeks to encourage owners, or potential purchasers of historic buildings to undertake work of restoration or preservation on these any other buildings that come to the Trust's notice.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2022 (Continued)

FINANCIAL REVIEW

Reserves policy

The trustees consider that the present level of reserves is sufficient to enable the Trust to activate and research new projects prior to receipt of grants. The trustees are confident that the Trust has adequate free reserves to provide financial stability over all activities and further developments of the Trust.

Principal funding sources

Principal funding sources include rent received from properties and grants from local and national bodies. The Trust also seeks to raise funds from individuals and organisations to help with individual projects and activities.

Investment policy and objectives

Under its Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit.

CONNECTED CHARITY

There is no Charity which is a connected Charity to the Trust.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2022 (Continued)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information (as defined in the Companies Act 2006) of which the charitable company's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Independent Examiners

A resolution proposing Hunter Jones Alton be re-appointed as independent examiners of the charity will be put to the members at the Annual General Meeting.

Approval

This report has been approved by the trustees and is signed on its behalf:



Mr D Latham - Chairman

Dated: 18 September 2023

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Independent Examiners to the Members of Derbyshire Historic Buildings Trust

We report on the financial statements for the year ended 31 December 2022 on pages seven to thirteen which have been prepared under the historical cost convention and the accounting policies set out on page nine.

Respective responsibilities of trustees and examiners

As described on pages two to five the charity's trustees who are also the directors of the Derbyshire Historic Buildings Trust for the purposes of company law, are responsible for the preparation of financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Fiona Bennett Dated: 22/05/2023

Name: FIONA BENNETT

Relevant professional body: Institute of Chartered Accountants in England and Wales (ICAEW)

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2022

Summary Income & Expenditure Account

	Notes	Unrestricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment income	2	14,603	14,603	13,083
Interest received		<u>-</u>	<u>-</u>	<u>473</u>
		<u>14,603</u>	<u>14,603</u>	<u>13,556</u>
Incoming resources from charitable activities				
Grants in respect of the preservation of buildings	3	517,552	517,552	168,783
Events		19,550	19,550	1,350
Donations and legacies		<u>8,821</u>	<u>8,821</u>	<u>14,869</u>
		<u>545,923</u>	<u>545,923</u>	<u>185,002</u>
Total Incoming Resources		<u>560,526</u>	<u>560,526</u>	<u>198,558</u>
RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure	4	551,076	551,076	202,487
Governance costs	6	<u>590</u>	<u>590</u>	<u>548</u>
Total Resources Expended		<u>551,666</u>	<u>551,666</u>	<u>203,035</u>
NET INCOMING/ (OUTGOING) RESOURCES		<u>8,860</u>	<u>8,860</u>	<u>(4,477)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>443,564</u>	<u>443,564</u>	<u>448,040</u>
TOTAL FUNDS CARRIED FORWARD		<u>452,424</u>	<u>452,424</u>	<u>443,564</u>

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Balance Sheet as at 31 December 2022

	Notes	2022 Unrestricted £	2021 Total £
Fixed Assets			
Tangible assets	10	<u>330,000</u>	<u>330,195</u>
		330,000	330,195
Current Assets			
Debtors: amounts falling due within one year	11	23,501	17,837
Cash at bank & in hand		<u>260,224</u>	<u>327,433</u>
		283,725	345,270
Creditors: Amounts falling due within one year	12	<u>(11,301)</u>	<u>(81,901)</u>
Net Current Assets		<u>272,424</u>	<u>263,369</u>
Creditors: Amounts falling due after one year	13	<u>150,000</u>	<u>150,000</u>
NET ASSETS		<u>452,424</u>	<u>443,564</u>
Funds			
Unrestricted funds	14	<u>452,424</u>	<u>443,564</u>
TOTAL FUNDS		<u>452,424</u>	<u>443,564</u>

On Behalf of the Board

a.) For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b.) The company has not been required to obtain an audit in accordance with section 476 of the Companies Act 2006;

c.) The Members acknowledge their responsibility for:

i.) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and

ii.) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

d.) The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

.....
Mr D Latham - Chairman

.....
Dr I Webster
Dated:

.....
Im Webster

18 September 2023

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST

(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership

Income from life memberships is accounted for on receipt.

Grants received

Grants received are recognised in the period in which the Trust is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred are in relation to charitable expenditure. Governance costs include fees for the preparation of the accounts and external independent examination costs.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Office and computer equipment	-	25% on reducing balance
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Depreciation is not charged on freehold land and buildings where the assets are continually maintained to a high state of repair, improved or extended from time to time, such that their useful economic lives are so long and residual values, based on latest valuations, so high that any depreciation is immaterial, such assets being subject to annual impairment reviews.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008), investment property is not depreciated. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated is, in the opinion of the Council of Management, necessary for the financial statements to give a true and fair view. The property is included in the financial statements at its open market value in accordance with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

The investment is included at market value.

Taxation

The Trust is exempt from corporation tax on its charitable activities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2022

ACCOUNTING POLICIES- continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2	INVESTMENT INCOME		
		2022	2021
		£	£
	Rents and service charges	14,603	13,083
	Interest receivable	<u>-</u>	<u>473</u>
		<u>14,603</u>	<u>13,556</u>
3	INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
	Activity	2022	2021
		£	£
	Grants in respect of the preservation of buildings	517,552	168,783
	Events	19,550	1,350
	General donations	<u>8,821</u>	<u>14,869</u>
		<u>545,923</u>	<u>185,002</u>
4	CHARITABLE ACTIVITIES COSTS		
		Direct costs	Support costs
			(See note 5)
		£	£
	Charitable expenditure	<u>531,871</u>	<u>19,205</u>
5	SUPPORT COSTS		
			Management
			£
	Charitable expenditure		
	Office costs		19,010
	Depreciation		<u>195</u>
			<u>19,205</u>
6	GOVERNANCE COSTS		
		2022	2021
		£	£
	Professional fees	<u>590</u>	<u>548</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2022 (Continued)

		2022	2021		
		£	£		
7	NET INCOMING/(OUTGOING) RESOURCES				
	Net resources are stated after charging/(crediting):				
	Independent examiners' remuneration	590	548		
	Depreciation- owned asset	195	65		
	Employee emoluments	<u>-</u>	<u>-</u>		
8	MEMBERS' REMUNERATION AND BENEFITS				
	There were no trustee remuneration, other benefits or expenses for the year ended 31 December 2021 nor for the year ended 31 December 2022.				
9	STAFF COSTS				
		2022	2021		
		£	£		
	Wages & salaries	<u>-</u>	<u>-</u>		
	The average monthly number of staff employed during the year was as follows:				
		2022	2021		
	Administration	<u>-</u>	<u>-</u>		
	No employee received remuneration of more than £50,000.				
10	TANGIBLE FIXED ASSETS				
		Freehold property	Leasehold property	Office and computer equipment	Totals
		£	£	£	£
	Cost or Valuation				
	As at 1 January 2022	180,000	150,000	22,437	352,437
	Additions				
	As at 31 December 2022	<u>180,000</u>	<u>150,000</u>	<u>22,437</u>	<u>352,437</u>
	Depreciation				
	As at 1 January 2022	-	-	22,242	22,242
	Charge for the year	<u>-</u>	<u>-</u>	<u>195</u>	<u>195</u>
	As at 31 December 2022	<u>-</u>	<u>-</u>	<u>22,437</u>	<u>22,437</u>
	Net Book Value				
	At 31 December 2022	<u>180,000</u>	<u>150,000</u>	<u>-</u>	<u>330,000</u>
	At 31 December 2021	<u>180,000</u>	<u>150,000</u>	<u>195</u>	<u>330,195</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2022 (Continued)

Cost or valuation at 31 December 2022 is represented by:

	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Valuation	180,000	-	-	180,000
Cost	<u>-</u>	<u>150,000</u>	<u>22,437</u>	<u>172,437</u>
	<u>180,000</u>	<u>150,000</u>	<u>22,437</u>	<u>352,437</u>

Freehold land and buildings were valued by trustees at 31 December 2022 based on a valuation carried out on 1st October 2013 by Milner Commercial Chartered Surveyors of Derby in accordance with the Valuation Professional Standards (Red Book) effective March 2012 issued by the Royal Institution of Chartered Surveyors to reflect market value at the valuation date taking in to account various lettings and other occupational arrangements.

The freehold land and buildings were developed by the Trust with the aid of substantial grant assistance. Part of the property is occupied by the Trust and the remainder is sub-let.

If the freehold land and buildings had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>10,379</u>	<u>10,379</u>

Leasehold land and buildings relates to the lease on Eccles House Farm which was taken over as part of the merger with the Peak Park Trust in July 2020. The 'farm' is a listed building with small business units.

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors- rents due	9,049	-
Trade debtors – other	12,964	1,279
VAT debtor	1,488	16,558
Accrued income	<u>-</u>	<u>-</u>
	<u>23,501</u>	<u>17,837</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	10,731	5,110
Payments received in advance	-	76,241
Accrued expenses and deferred income	<u>570</u>	<u>550</u>
	<u>11,301</u>	<u>81,901</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2022 (Continued)

13 CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2022 £	2021 £
Creditor re Eccles House Farm lease	<u>150,000</u>	<u>150,000</u>
	<u>150,000</u>	<u>150,000</u>

14 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Revaluations in 2022 £	At 31.12.22 £
Unrestricted funds				
General fund	443,564	8,860	-	452,424
TOTAL FUNDS	<u>443,564</u>	<u>8,860</u>	<u>-</u>	<u>452,424</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,974	34,114	8,860
TOTAL FUNDS	<u>42,974</u>	<u>34,114</u>	<u>8,860</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022 £	2021 £
INCOMING RESOURCES		
Investment income		
Rents and service charges	14,603	13,083
Interest receivable	<u>-</u>	<u>473</u>
	<u>14,603</u>	<u>13,556</u>
Incoming resources from charitable activities		
Grants	517,552	168,783
Events	19,550	1,350
General donations	<u>8,821</u>	<u>14,869</u>
	<u>545,923</u>	<u>185,002</u>
Total incoming resources	<u>560,526</u>	<u>198,558</u>
RESOURCES EXPENDED		
Charitable activities		
Preservation projects	<u>531,871</u>	<u>187,614</u>
Governance costs		
Professional fees	<u>590</u>	<u>548</u>
	<u>590</u>	<u>548</u>
Support costs- Management		
Office costs	19,010	14,807
Depreciation	<u>195</u>	<u>65</u>
	<u>19,205</u>	<u>14,872</u>
Total resources expended	<u>551,666</u>	<u>203,034</u>
Net income/(expenditure)	<u>8,860</u>	<u>(4,476)</u>

This page does not form part of the statutory financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST

England & Wales - Charity number 503983

Accounts

REGISTERED NUMBER: 1190087 (England & Wales)
REGISTERED CHARITY NUMBER: 503983

DERBYSHIRE HISTORIC BUILDINGS TRUST

(Limited by Guarantee)

Report of the Trustees and Directors and Financial Statements
for the Year Ended 31 December 2021

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

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DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Legal and Administrative Information for the Year Ended 31 December 2021

COMPANY NUMBER: 1190087 (England & Wales)

REGISTERED CHARITY NUMBER: 503983

REGISTERED OFFICE: 1-3 Greenhill
Wirksworth
Derbyshire
DE4 4EN

TRUSTEES AND DIRECTORS OF THE TRUST:

Mr D Latham	Chairman
Dr I Webster	
Mr A Morrison	
Mr B Joyce	
Mr O Gerrish	
Ms E Stoppard	
Mr P Milner	
Mr R Muir, from 19 July 2021	
Mr M Somerfield, from 5 October 2021	

COMPANY SECRETARY Mr E Pugh

BANKERS: until 1 February 2021 National Westminster Bank Plc
58 St Peter's Street
Derby
DE1 1XL

From 1 February 2021 TSB Bank Plc
27 Market Place
Chesterfield
S40 1PN

INDEPENDENT EXAMINERS: Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2021

Derbyshire Historic Buildings Trust is a registered charity and a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The directors of the charity also act as the trustees and are referred to as such within the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, not having a share capital. It was incorporated on 11 November 1974 and registered as a charity on 4 March 1975. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Trust adopted revised Articles of Association on 26 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The affairs of the Trust are managed by the trustees. The number of members of trustees shall not be less than three.

Individual members are appointed for a term of three years. Members retire by rotation under Article 10.7 of the Memorandum and Articles of Association.

Trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the Charity.

Organisational structure

The trust relies on the support of volunteers, and procures the services of independent experts as and when required.

Related parties

Full disclosure of all related parties and the transactions therewith are contained in the notes to the financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2021 (Continued)

Risk management

The trustees continue to identify, monitor and advise on the major business risks that face the Trust. The trustees are content that the major risks have been identified and appropriate measures are in place so that, under normal circumstances, the potential impact on the Trust will be minimised should any of those risks materialise. The Trust applies for grants to minimise the financial risk of project costs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's aim is to identify neglected or abandoned historic buildings in the County of Derbyshire in danger of decay or demolition, and to work for their preservation and modernisation without damage to their essential character. The Trust co-operates in the compilation of Derbyshire County Council's list of historic buildings judged to be at risk from neglect or misuse. The Trust's policy is to acquire only those buildings for which no other restorer or purchaser appears. Where possible it persuades others to undertake the work, to sell or to find an appropriate other use, usually by giving advice or sometimes through a feasibility study.

Significant activities

The Trust is considering a number of projects which are currently at an early stage. Significant costs have been incurred in the year on developing a scheme for the restoration of Wingfield station. In Autumn 2021, the Trust let a contract worth £0.4m to undertake urgent works on the station. Practical completion was achieved in July 2022. A further large contract will be let in late 2022 or early 2023. The Trust has also helped ensure the restoration, by others, of several historic properties.

Volunteers

The Trust makes use of volunteers as required to further the aims and objectives of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the Trust is in advising owners of the preservation of historic buildings in and around the County of Derbyshire, and carrying out feasibility studies to aid in their preservation when requested to do so.

Investment performance

Investments have performed in line with the trustee's expectations and are also in line with previous years. Investment income represents rent and service charges receivable and interest receivable for the year.

Internal and external factors

The Trust has identified a list of the county's 12 most important buildings in need of restoration. The Trust seeks to encourage owners, or potential purchasers of historic buildings to undertake work of restoration or preservation on these any other buildings that come to the Trust's notice.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2021 (Continued)

FINANCIAL REVIEW

Reserves policy

The trustees consider that the present level of reserves is sufficient to enable the Trust to activate and research new projects prior to receipt of grants. The trustees are confident that the Trust has adequate free reserves to provide financial stability over all activities and further developments of the Trust.

Principal funding sources

Principal funding sources include rent received from properties and grants from local and national bodies. The Trust also seeks to raise funds from individuals and organisations to help with individual projects and activities.

Investment policy and objectives

Under its Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit.

Bankers

Following the end of the year the Trust's bankers were changed to that of TSB Bank plc, 27 Market Place, Chesterfield, Derbyshire, S40 1PN.

MERGER WITH PEAK PARK TRUST

In 2020, the Trust merged with Peak Park Trust, another charitable building preservation trust with very similar objectives. They will operate as a single entity under the name Derbyshire Historic Buildings Trust.

CONNECTED CHARITY

There is no Charity which is a connected Charity to the Trust.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2021 (Continued)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

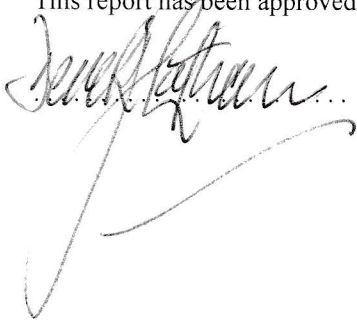
So far as the trustees are aware, there is no relevant information (as defined in the Companies Act 2006) of which the charitable company's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Independent Examiners

A resolution proposing Hunter Jones Alton be re-appointed as independent examiners of the charity will be put to the members at the Annual General Meeting.

Approval

This report has been approved by the trustees and is signed on its behalf:



Mr D Latham - Chairman

Dated: 11 September 2022

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Independent Examiners to the Members of Derbyshire Historic Buildings Trust

We report on the financial statements for the year ended 31 December 2021 on pages seven to thirteen which have been prepared under the historical cost convention and the accounting policies set out on page nine.

Respective responsibilities of trustees and examiners

As described on pages two to five the charity's trustees who are also the directors of the Derbyshire Historic Buildings Trust for the purposes of company law, are responsible for the preparation of financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:.....*Fiona Bennett*.....Dated: *14/07/2022*

Name:..*FIONA BENNETT*.....

Relevant professional body: Institute of Chartered Accountants in England and Wales (ICAEW)

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2021

Summary Income & Expenditure Account

	Notes	Unrestricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment income	2	13,083	13,083	16,859
Interest received		<u>473</u>	<u>473</u>	<u>-</u>
Incoming resources from charitable activities				
Grants in respect of the preservation of buildings	3	168,783	168,783	95,725
Events		1,350	1,350	540
Peak Park Trust		-	-	67,788
Donations and legacies		<u>14,869</u>	<u>14,869</u>	<u>8,637</u>
Total Incoming Resources		<u>198,558</u>	<u>198,558</u>	<u>189,549</u>
RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure	4	202,486	202,487	137,057
Governance costs	6	<u>548</u>	<u>548</u>	<u>525</u>
Total Resources Expended		<u>203,034</u>	<u>203,035</u>	<u>137,582</u>
NET INCOMING/ (OUTGOING) RESOURCES		<u>(4,476)</u>	<u>(4,476)</u>	<u>51,967</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		448,040	448,040	396,073
TOTAL FUNDS CARRIED FORWARD		<u>443,564</u>	<u>443,564</u>	<u>448,040</u>

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Balance Sheet as at 31 December 2021

	Notes	2021 Unrestricted £	2020 Total £
Fixed Assets			
Tangible assets	10	<u>330,195</u>	<u>330,260</u>
		330,195	330,260
Current Assets			
Debtors: amounts falling due within one year	11	17,837	14,511
Cash at bank & in hand		<u>327,433</u>	<u>262,621</u>
		345,270	277,132
Creditors: Amounts falling due within one year	12	<u>(81,901)</u>	<u>(9,352)</u>
Net Current Assets		<u>263,369</u>	<u>267,781</u>
Creditors: Amounts falling due after one year	13	<u>150,000</u>	<u>150,000</u>
NET ASSETS		<u>443,564</u>	<u>448,040</u>
Funds			
Unrestricted funds	14	<u>443,564</u>	<u>448,040</u>
TOTAL FUNDS		<u>443,564</u>	<u>448,040</u>

On Behalf of the Board

a.) For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

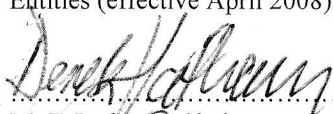
b.) The company has not been required to obtain an audit in accordance with section 476 of the Companies Act 2006;


c.) The Members acknowledge their responsibility for:

i.) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and

ii.) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

d.) The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008).


.....
Mr D Latham - Chairman


.....
Dr I Webster

Dated:

11 September 2022

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership

Income from life memberships is accounted for on receipt.

Grants received

Grants received are recognised in the period in which the Trust is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred are in relation to charitable expenditure. Governance costs include fees for the preparation of the accounts and external independent examination costs.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Office and computer equipment	-	25% on reducing balance
-------------------------------	---	-------------------------

Depreciation is not charged on freehold land and buildings where the assets are continually maintained to a high state of repair, improved or extended from time to time, such that their useful economic lives are so long and residual values, based on latest valuations, so high that any depreciation is immaterial, such assets being subject to annual impairment reviews.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008), investment property is not depreciated. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated is, in the opinion of the Council of Management, necessary for the financial statements to give a true and fair view. The property is included in the financial statements at its open market value in accordance with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

The investment is included at market value.

Taxation

The Trust is exempt from corporation tax on its charitable activities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2021

ACCOUNTING POLICIES- continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2	INVESTMENT INCOME		
		2021	2020
		£	£
	Rents and service charges	13,083	16,859
	Interest receivable	<u>473</u>	<u>-</u>
		<u>13,083</u>	<u>16,859</u>
3	INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
	Activity	2021	2020
		£	£
	Grants in respect of the preservation of buildings	168,783	95,725
	Events	1,350	540
	Peak Park Trust	-	67,788
	General donations	<u>14,869</u>	<u>8,637</u>
		<u>185,002</u>	<u>172,690</u>
4	CHARITABLE ACTIVITIES COSTS		
		Direct costs	Support costs
			(See note 5)
		£	£
	Charitable expenditure	<u>186,396</u>	<u>16,090</u>
5	SUPPORT COSTS		
			Management
			£
	Charitable expenditure		<u>8,072</u>
	Repairs		1,777
	Professional fees		14,248
	Depreciation		<u>65</u>
			<u>16,090</u>
6	GOVERNANCE COSTS		
		2021	2020
		£	£
	Professional fees	<u>548</u>	<u>525</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2021 (Continued)

		2021		2020	
		£		£	
7	NET INCOMING/(OUTGOING) RESOURCES				
	Net resources are stated after charging/(crediting):				
	Independent examiners' remuneration	548		525	
	Depreciation- owned asset	65		86	
	Employee emoluments	<u> -</u>		<u> -</u>	
8	MEMBERS' REMUNERATION AND BENEFITS				
	There were no trustee remuneration, other benefits or expenses for the year ended 31 December 2020 nor for the year ended 31 December 2021.				
9	STAFF COSTS				
		2021		2020	
		£		£	
	Wages & salaries	<u> -</u>		<u> -</u>	
	The average monthly number of staff employed during the year was as follows:				
		2021		2020	
	Administration	<u> -</u>		<u> -</u>	
	No employee received remuneration of more than £50,000.				
10	TANGIBLE FIXED ASSETS				
		Freehold property	Leasehold property	Office and computer equipment	Totals
		£	£	£	£
	Cost or Valuation				
	As at 1 January 2021	180,000	150,000	22,437	352,437
	Additions				
	As at 31 December 2021	<u>180,000</u>	<u>150,000</u>	<u>22,437</u>	<u>352,437</u>
	Depreciation				
	As at 1 January 2021	-	-	22,177	22,177
	Charge for the year	<u> -</u>	<u> -</u>	<u> 65</u>	<u> 85</u>
	As at 31 December 2021	<u> -</u>	<u> -</u>	<u>22,242</u>	<u>22,262</u>
	Net Book Value				
	At 31 December 2021	<u>180,000</u>	<u>150,000</u>	<u>195</u>	<u>330,195</u>
	At 31 December 2020	<u>180,000</u>	<u>150,000</u>	<u>260</u>	<u>330,260</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2021 (Continued)

Cost or valuation at 31 December 2021 is represented by:

	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Valuation	180,000	-	-	180,000
Cost	<u>-</u>	<u>150,000</u>	<u>22,437</u>	<u>172,437</u>
	<u>180,000</u>	<u>150,000</u>	<u>22,437</u>	<u>352,437</u>

Freehold land and buildings were valued by trustees at 31 December 2021 based on a valuation carried out on 1st October 2013 by Milner Commercial Chartered Surveyors of Derby in accordance with the Valuation Professional Standards (Red Book) effective March 2012 issued by the Royal Institution of Chartered Surveyors to reflect market value at the valuation date taking in to account various lettings and other occupational arrangements.

The freehold land and buildings were developed by the Trust with the aid of substantial grant assistance. Part of the property is occupied by the Trust and the remainder is sub-let.

If the freehold land and buildings had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>10,379</u>	<u>10,379</u>

Leasehold land and buildings relates to the lease on Eccles House Farm which was taken over as part of the merger with the Peak Park Trust in July 2020. The 'farm' is a listed building with small business units.

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors- rents due	-	1,734
Trade debtors – other	1,279	10,877
VAT debtor	16,558	1,900
Accrued income	<u>-</u>	<u>-</u>
	<u>17,837</u>	<u>14,511</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,110	8,204
Payments received in advance	76,241	-
Accrued expenses and deferred income	<u>550</u>	<u>1,148</u>
	<u>81,901</u>	<u>9,440</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2021 (Continued)

13 CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2021	2020
	£	£
Creditor re Eccles House Farm lease	<u>150,000</u>	<u>150,000</u>
	<u>150,000</u>	<u>150,000</u>

14 MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Revaluations in 2021	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	448,040	(4,476)	-	443,564
TOTAL FUNDS	<u>396,073</u>	<u>(4,476)</u>	<u>-</u>	<u>443,564</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,775	34,251	(4,476)
TOTAL FUNDS	<u>29,775</u>	<u>34,251</u>	<u>(4,476)</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Investment income		
Rents and service charges	13,083	16,859
Interest receivable	<u>473</u>	<u>-</u>
	<u>13,556</u>	<u>16,859</u>
Incoming resources from charitable activities		
Grants	168,783	95,725
Events	1,350	540
Peak Park Trust	-	67,788
General donations	<u>14,869</u>	<u>8,637</u>
	<u>185,002</u>	<u>172,690</u>
Total incoming resources	198,558	189,549
RESOURCES EXPENDED		
Charitable activities		
Preservation projects	<u>186,396</u>	<u>128,985</u>
Governance costs		
Professional fees	<u>548</u>	<u>525</u>
	<u>548</u>	<u>525</u>
Support costs- Management		
Repairs	1,777	1,195
Professional fees	14,248	6,791
Depreciation	<u>65</u>	<u>86</u>
	<u>16,090</u>	<u>8,072</u>
Total resources expended	203,034	137,582
Net income/(expenditure)	<u>(4,476)</u>	<u>51,967</u>

This page does not form part of the statutory financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST

England & Wales - Charity number 503983

Accounts

REGISTERED NUMBER: 1190087 (England & Wales)
REGISTERED CHARITY NUMBER: 503983

DERBYSHIRE HISTORIC BUILDINGS TRUST

(Limited by Guarantee)

Report of the Trustees and Directors and Financial Statements
for the Year Ended 31 December 2020

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

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Report of the Independent Examiners	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-13
Detailed Statement of Financial Activities	14

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Legal and Administrative Information for the Year Ended 31 December 2020

COMPANY NUMBER: 1190087 (England & Wales)

REGISTERED CHARITY NUMBER: 503983

REGISTERED OFFICE: 1-3 Greenhill
Wirksworth
Derbyshire
DE4 4EN

TRUSTEES AND DIRECTORS OF THE TRUST:

Mr D Latham	Chairman
Dr I Webster	
Mr A Morrison	
Mr B Joyce	
Mr O Gerrish	
Ms E Stoppard	
Mr P Milner	

COMPANY SECRETARY Mr E Pugh

BANKERS: National Westminster Bank Plc
58 St Peter's Street
Derby
DE1 1XL

INDEPENDENT EXAMINERS: Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2020

Derbyshire Historic Buildings Trust is a registered charity and a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their annual report and financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The directors of the charity also act as the trustees and are referred to as such within the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, not having a share capital. It was incorporated on 11 November 1974 and registered as a charity on 4 March 1975. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Trust adopted revised Articles of Association on 26 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The affairs of the Trust are managed by the trustees. The number of members of trustees shall not be less than three.

Individual members are appointed for a term of three years. Members retire by rotation under Article 10.7 of the Memorandum and Articles of Association.

Trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the Charity.

Organisational structure

The trust relies on the support of volunteers, and procures the services of independent experts as and when required.

Related parties

Full disclosure of all related parties and the transactions therewith are contained in the notes to the financial statements.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2020 (Continued)

Risk management

The trustees continue to identify, monitor and advise on the major business risks that face the Trust. The trustees are content that the major risks have been identified and appropriate measures are in place so that, under normal circumstances, the potential impact on the Trust will be minimised should any of those risks materialise. The Trust applies for grants to minimise the financial risk of project costs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's aim is to identify neglected or abandoned historic buildings in the County of Derbyshire in danger of decay or demolition, and to work for their preservation and modernisation without damage to their essential character. The Trust co-operates in the compilation of Derbyshire County Council's list of historic buildings judged to be at risk from neglect or misuse. The Trust's policy is to acquire only those buildings for which no other restorer or purchaser appears. Where possible it persuades others to undertake the work, to sell or to find an appropriate other use, usually by giving advice or sometimes through a feasibility study.

Significant activities

The Trust is considering a number of projects which are currently at an early stage. Significant costs have been incurred in the year on developing a scheme for the restoration of Wingfield station. The Trust has also helped ensure the restoration, by others, of several historic properties.

Volunteers

The Trust makes use of volunteers as required to further the aims and objectives of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the Trust is in advising owners of the preservation of historic buildings in and around the County of Derbyshire, and carrying out feasibility studies to aid in their preservation when requested to do so.

Investment performance

Investments have performed in line with the trustee's expectations and are also in line with previous years. Investment income represents rent and service charges receivable and interest receivable for the year.

Internal and external factors

The Trust has identified a list of the county's 12 most important buildings in need of restoration. The Trust seeks to encourage owners, or potential purchasers of historic buildings to undertake work of restoration or preservation on these any other buildings that come to the Trust's notice.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2020 (Continued)

FINANCIAL REVIEW

Reserves policy

The trustees consider that the present level of reserves is sufficient to enable the Trust to activate and research new projects prior to receipt of grants. The trustees are confident that the Trust has adequate free reserves to provide financial stability over all activities and further developments of the Trust.

Principal funding sources

Principal funding sources include rent received from properties and grants from local and national bodies. The Trust also seeks to raise funds from individuals and organisations to help with individual projects and activities.

Investment policy and objectives

Under its Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit.

Bankers

Following the end of the year the Trust's bankers were changed to that of TSB Bank plc, 27 Market Place, Chesterfield, Derbyshire, S40 1PN.

FUTURE DEVELOPMENTS

During 2020 the Trust has merged with Peak Park Trust which is another charitable building preservation trust which has very similar objectives. They will operate as a single entity under the name Derbyshire Historic Buildings Trust.

CONNECTED CHARITY

There is no Charity which is a connected Charity to the Trust.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Trustees and Directors for the Year Ended 31 December 2020 (Continued)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS


So far as the trustees are aware, there is no relevant information (as defined in the Companies Act 2006) of which the charitable company's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Independent Examiners

A resolution proposing Hunter Jones Alton be re-appointed as independent examiners of the charity will be put to the members at the Annual General Meeting.

Approval

This report has been approved by the trustees and is signed on its behalf:


..... M D Latham - Chairman

Dated: 
.....

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Report of the Independent Examiners to the Members of Derbyshire Historic Buildings Trust

We report on the financial statements for the year ended 31 December 2020 on pages seven to thirteen which have been prepared under the historical cost convention and the accounting policies set out on page nine.

Respective responsibilities of trustees and examiners

As described on pages two to five the charity's trustees who are also the directors of the Derbyshire Historic Buildings Trust for the purposes of company law, are responsible for the preparation of financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:.....*Fiona Bennett*.....Dated: *16/08/2021*

Name:..*FIONA BENNETT*.....

Relevant professional body: Institute of Chartered Accountants in England and Wales (ICAEW)

Hunter Jones Alton
Chartered Accountants
36 Bridge Street
Belper
Derbyshire
DE56 1AX

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2020

Summary Income & Expenditure Account

	Notes	Unrestricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment income	2	16,859	16,859	15,842
Incoming resources from charitable activities				
Grants in respect of the preservation of buildings	3	95,725	95,725	4,249
Events		540	540	4,458
Peak Park Trust		67,788	67,788	-
Donations and legacies		8,637	8,637	19,007
Profit on sale of investment property		-	-	<u>95,000</u>
Total Incoming Resources		<u>189,549</u>	<u>189,549</u>	<u>138,556</u>
RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure	4	137,057	137,057	56,485
Governance costs	6	<u>525</u>	<u>525</u>	<u>555</u>
Total Resources Expended		<u>137,582</u>	<u>137,582</u>	<u>57,040</u>
NET INCOMING/ (OUTGOING) RESOURCES		<u>51,967</u>	<u>51,967</u>	<u>81,516</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>396,073</u>	<u>396,073</u>	<u>314,557</u>
TOTAL FUNDS CARRIED FORWARD		<u>448,040</u>	<u>448,040</u>	<u>396,073</u>

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Balance Sheet as at 31 December 2020

	Notes	2020 Unrestricted £	2019 Total £
Fixed Assets			
Tangible assets	10	<u>330,260</u>	<u>180,019</u>
		330,260	180,019
Current Assets			
Debtors: amounts falling due within one year	11	14,511	8,602
Cash at bank & in hand		<u>262,621</u>	<u>216,892</u>
		277,132	225,494
Creditors: Amounts falling due within one year	12	<u>(9,352)</u>	<u>(9,440)</u>
Net Current Assets		<u>267,781</u>	<u>216,054</u>
Creditors: Amounts falling due after one year	13	<u>150,000</u>	-
NET ASSETS		<u>448,040</u>	<u>396,073</u>
Funds			
Unrestricted funds	14	<u>448,040</u>	<u>396,073</u>
TOTAL FUNDS		<u>448,040</u>	<u>396,073</u>

On Behalf of the Board

a.) For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


b.) The company has not been required to obtain an audit in accordance with section 476 of the Companies Act 2006;

c.) The Members acknowledge their responsibility for:

i.) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and

ii.) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

d.) The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008).



 Mr D Latham - Chairman



 Dr I Webster

Dated:

30 September 2021

The notes on pages 9 to 13 form part of these financial statements

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership

Income from life memberships is accounted for on receipt.

Grants received

Grants received are recognised in the period in which the Trust is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred are in relation to charitable expenditure. Governance costs include fees for the preparation of the accounts and external independent examination costs.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Office and computer equipment	-	25% on reducing balance
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Depreciation is not charged on freehold land and buildings where the assets are continually maintained to a high state of repair, improved or extended from time to time, such that their useful economic lives are so long and residual values, based on latest valuations, so high that any depreciation is immaterial, such assets being subject to annual impairment reviews.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008), investment property is not depreciated. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated is, in the opinion of the Council of Management, necessary for the financial statements to give a true and fair view. The property is included in the financial statements at its open market value in accordance with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

The investment is included at market value.

Taxation

The Trust is exempt from corporation tax on its charitable activities.

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2020

ACCOUNTING POLICIES- continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2020	2019
	£	£
Rents and service charges	16,859	15,842
Interest receivable	<u>-</u>	<u>-</u>
	<u>16,859</u>	<u>15,842</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Activity	2020	2019
	£	£
Grants in respect of the preservation of buildings	95,725	4,249
Events	540	4,458
Peak Park Trust	67,788	-
Profit on sale of investment property		95,000
General donations	<u>8,637</u>	<u>19,007</u>
	<u>172,690</u>	<u>122,714</u>

4 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Charitable expenditure	<u>128,985</u>	<u>8,072</u>	<u>137,057</u>

5 SUPPORT COSTS

	Management £
Charitable expenditure	<u>8,072</u>
Staff costs	-
Premises costs	-
Repairs	1,195
Professional fees	6,791
Depreciation	<u>86</u>
	<u>8,072</u>

6 GOVERNANCE COSTS

	2020	2019
	£	£
Professional fees	<u>525</u>	<u>555</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2020 (Continued)

		2020	2019		
		£	£		
7	NET INCOMING/(OUTGOING) RESOURCES				
	Net resources are stated after charging/(crediting):				
	Independent examiners' remuneration	525	555		
	Depreciation- owned asset	86	6		
	Employee emoluments	<u>-</u>	<u>-</u>		
8	MEMBERS' REMUNERATION AND BENEFITS				
	There were no trustee remuneration, other benefits or expenses for the year ended 31 December 2019 nor for the year ended 31 December 2018.				
9	STAFF COSTS				
		2020	2019		
		£	£		
	Wages & salaries	<u>-</u>	<u>-</u>		
	The average monthly number of staff employed during the year was as follows:				
		2020	2019		
	Administration	<u>-</u>	<u>-</u>		
	No employee received remuneration of more than £50,000.				
10	TANGIBLE FIXED ASSETS				
		Freehold property	Leasehold property	Office and computer equipment	Totals
		£	£	£	£
	Cost or Valuation				
	As at 1 January 2020	180,000		22,110	202,110
	Additions		<u>150,000</u>	<u>327</u>	<u>150,327</u>
	As at 31 December 2020	<u>180,000</u>	<u>150,000</u>	<u>22,437</u>	<u>352,437</u>
	Depreciation				
	As at 1 January 2020	-	-	22,091	22,091
	Charge for the year	<u>-</u>	<u>-</u>	<u>86</u>	<u>86</u>
	As at 31 December 2020	<u>-</u>	<u>-</u>	<u>22,177</u>	<u>22,177</u>
	Net Book Value				
	At 31 December 2020	<u>180,000</u>	<u>150,000</u>	<u>260</u>	<u>330,260</u>
	At 31 December 2019	<u>180,000</u>	<u>-</u>	<u>19</u>	<u>180,019</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2020 (Continued)

Cost or valuation at 31 December 2020 is represented by:

	Freehold property	Leasehold property	Office and computer equipment	Totals
	£	£	£	£
Valuation	180,000	-	-	180,000
Cost	<u>-</u>	<u>150,000</u>	<u>22,437</u>	<u>172,437</u>
	<u>180,000</u>	<u>150,000</u>	<u>22,437</u>	<u>352,437</u>

Freehold land and buildings were valued by trustees at 31 December 2020 based on a valuation carried out on 1st October 2013 by Milner Commercial Chartered Surveyors of Derby in accordance with the Valuation Professional Standards (Red Book) effective March 2012 issued by the Royal Institution of Chartered Surveyors to reflect market value at the valuation date taking in to account various lettings and other occupational arrangements.

The freehold land and buildings were developed by the Trust with the aid of substantial grant assistance. Part of the property is occupied by the Trust and the remainder is sub-let.

If the freehold land and buildings had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>10,379</u>	<u>10,379</u>

Leasehold land and buildings relates to the lease on Eccles House Farm which was taken over as part of the merger with the Peak Park Trust in July 2020. The 'farm' is a listed building with small business units.

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors- rents due	1,734	1,734
Trade debtors – other	10,877	4,249
VAT debtor	1,900	2,619
Accrued income	<u>-</u>	<u>-</u>
	<u>14,511</u>	<u>8,602</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	8,204	7,988
VAT creditor	-	-
Social security & other taxes	-	-
Accrued expenses and deferred income	<u>1,148</u>	<u>1,452</u>
	<u>9,352</u>	<u>9,440</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 December 2020 (Continued)

13 CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2020	2019
	£	£
Creditor re Eccles House Farm lease	<u>150,000</u>	-
	<u>150,000</u>	<u>-</u>

14 MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Revaluations in 2020	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	396,073	51,967	-	448,040
TOTAL FUNDS	<u>396,073</u>	<u>51,967</u>	<u>-</u>	<u>448,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,824	41,857	51,967
TOTAL FUNDS	<u>93,824</u>	<u>41,857</u>	<u>51,967</u>

DERBYSHIRE HISTORIC BUILDINGS TRUST
(Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020	2019
	£	£
INCOMING RESOURCES		
Investment income		
Rents and service charges	16,859	15,842
Interest receivable	-	-
	<u>16,859</u>	<u>15,842</u>
Incoming resources from charitable activities		
Grants	95,725	4,249
Events	540	4,458
Peak Park Trust	67,788	
Profit on sale of investment property		95,000
General donations	<u>8,637</u>	<u>19,007</u>
	<u>172,690</u>	<u>122,714</u>
Total incoming resources	189,549	138,556
RESOURCES EXPENDED		
Charitable activities		
Preservation projects	<u>128,985</u>	-
Governance costs		
Professional fees	<u>525</u>	<u>555</u>
	<u>525</u>	<u>555</u>
Support costs- Management		
Staff costs	-	-
Premises costs	-	16,275
Repairs	1,195	14,587
Professional fees	6,791	25,617
Depreciation	<u>86</u>	<u>6</u>
	<u>8,072</u>	<u>56,485</u>
Total resources expended	<u>137,582</u>	<u>57,040</u>
Net income/(expenditure)	<u>51,967</u>	<u>81,516</u>

This page does not form part of the statutory financial statements