

THE ORRELL PARK DISTRICT & COMMUNITY ASSOCIATION

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022**

Charity Registration No. 503964

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

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THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees are pleased to present their annual report for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Constitution and objects

The principal activities of the charity are the promotion of older people's activities, adult education and enhancing people's lives in the area.

The Community Centre offer an accessible, welcoming and friendly venue with a wide range of activities such as: senior citizens groups, health and well-being events, learning circles, adult and education classes, informal learning, senior citizens social activities, craft groups, arts/IT projects, light exercise sessions, signposting service, user groups and a meeting place and community resource for local resident's groups.

During the year the charity has obtained grants from the local authority for core costs and has continued with its main activities the results of which can be seen in the following statements. We have referred to the guidance contained in the Charity Commissioner's general guidance when reviewing our aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Public Benefit

The Trustees are aware of the Charity Commission guidance on public benefit. The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out above and the Trustees are therefore of the view that the charity satisfies the criteria laid down to meet the public benefit test.

ACHIEVEMENTS AND PERFORMANCE

During this year the organisation was still feeling the effects of Covid 19 and were unable to run centre-based activities for several months during periods of enforced lockdowns or government/local restrictions. On-line and outdoor activities continued during these periods.

The community centre had been badly affected by being left empty for long periods and extensive repairs were needed. Again, due to social distancing requirements this left a small part of the building unusable for part of the year. We addressed these issues by running smaller groups at first. Since restrictions were lifted we have been able to provide an activity program for the centre and continued to rebuild our services post pandemic.

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Total income for the year was £59,233 (2021: £77,815) of which £58,901 (2021: £77,643) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £68,669 (2021: £65,562), leaving a deficit for the year of £9,436 (2021: surplus £12,253).

At 31st March 2022 the charity's reserves stood at £300,573 (2021: £310,009) of which £31,036 (2021: £35,778) represented restricted funds.

RISK MANAGEMENT

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and three months running costs should no further funding be received.

At the year-end the total of unrestricted funds £269,537 (2021: £274,231) from which £240,000 (2021: £245,000) are represented as fixed assets and designated reserve fund £21,949 (£18,713 for redundancy provision and £3,236 for running costs).

PLANS FOR THE FUTURE

Post Covid the Trustees are committed to rebuilding and rebooting our services and activities with a particular emphasis on volunteer recruitment and development.

In terms of sustainability, funding both revenue and capital will be high on the agenda for continuous development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of New Trustees:

Applications for trusteeship are sought by personal recommendation of existing trustees or users of the charity's facilities. A trustee is appointed at a general meeting having been recommended by a serving trustee and appropriate notice to members eligible to vote has been given. A simple majority of members eligible to vote is required to appoint a trustee

Induction and Training of new trustees

New trustees receive information regarding the charity including previous years financial information, officers' reports and organisational structure. They obtain training by experience of various functional committee meetings.

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Orrell Park & District Community Association
Charity Number	503964
Address & Office	6 Moss Lane Orrell Park Liverpool L9 8AJ
Trustees	Trustees at the time of signing of the report and trustees during the year Mr. J. Manwell Rev. L Nuttall Mrs. M. Manwell Mrs. R. Nuttall L. Hughes Mrs. C. Atkinson
Independent Examiner	Paula Sanchez ACCA c/o LCVS, 151 Dale Street, Liverpool, L2 2AH
Bankers	Natwest Aintree, Black Bull Branch Corner of Longmoor Land and Cedar Road Liverpool L9 8AJ

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....

Ruth Nuttall
Trustee

Date:

22/11/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 6 to 16.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **5th December 2022**



THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Restated Total Funds 2021
Income and endowments from:		£	£	£	£
Grants Received		-	58,901	58,901	77,643
Rental Income		330	-	330	165
Bank Interest		2	-	2	7
		-----	-----	-----	-----
Total income		332	58,901	59,233	77,815
Expenditure on:					
Charitable activities	3	5,026	63,643	68,669	65,562
		-----	-----	-----	-----
Total expenditure		5,026	63,643	68,669	65,562
		-----	-----	-----	-----
Net income/(expenditure), net movement in funds		(4,694)	(4,742)	(9,436)	12,253
 Total funds brought forward	7, 8	 274,231	 35,778	 310,009	 297,756
		-----	-----	-----	-----
Total funds carried forward	7, 8	269,537	31,036	300,573	310,009
		=====	=====	=====	=====

The notes on pages 8 to 16 form part of these accounts.


All the above amounts relate to continuing activities of the charity.

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	31 st March 2022		Restated 31 st March 2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		1,012		620
Freehold property	4		240,000		245,000
Current assets					
Cash at bank and in hand			61,667		67,129
Current liabilities					
Creditors: amounts falling due within one year	5		(2,106)		(2,740)
Total assets less current liabilities			59,561		64,389
Net assets			300,573		310,009
Funds:					
Unrestricted funds	6, 7		269,537		274,231
Restricted funds	6, 8		31,036		35,778
			300,573		310,009

The financial statements were:

Approved by Trustees on 22/11/22



Ruth Nuttall
Trustee

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate funds to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the Trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain. Income received on funds for a specific purpose is allocated to that fund were material.

Other Income relates to rental income and gains on disposal of tangible asset and is recognised when the amount is certain.

Commitments under non-cancellable operating leases

Commitments under non-cancellable operating leases are charged to the Statement of Financial Activities when payable.

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Fixed Assets

Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Freehold Property	2% per annum straight line basis
Computer Equipment	20% per annum reducing balance basis
Plant & Machinery	20% per annum reducing balance basis
Fixtures and Fittings	20% per annum reducing balance basis

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

2. Income and endowments from

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Charitable activities				
Big Lottery Fund	-	52,235	52,235	52,235
Steve Morgan	-	1,666	1,666	20,208
Liverpool City Council	-	5,000	5,000	5,000
Charles Brotherton	-	-	-	200
	-----	-----	-----	-----
	-	58,901	58,901	77,643
	=====	=====	=====	=====

Income from donations and legacies in 2021 comprised £172 for unrestricted funds and £77,643 related to restricted funds.

b. Investments	£	£	£	£
Bank Interest	2	-	2	7
	=====	=====	=====	=====

Income from charitable activities in 2021 related wholly to unrestricted funds

c. Other Income	£	£	£	£
Rent Received	330	-	330	165
	=====	=====	=====	=====

Other Income for 2021 related wholly to unrestricted funds.

3. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2022 £	Restated Total 2021 £
	63,199	5,470	68,669	65,562
	=====	=====	=====	=====

a. analysed as follows:

	2022 £	2021 £
<i>Direct charitable expenditure:</i>		
Staff salary costs	49,729	48,766
Pension	503	-
Premises Cost	5,398	5,077
Rent, Rates & Telephone	1,069	1,077
Utilities	761	-
Other Running Costs	568	848
Depreciation	5,171	5,127
	-----	-----
	63,199	60,895
	-----	-----

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

<i>Support & governance costs:</i>	£	£
Insurance	1,556	1,341
Training	1,855	-
Stationery	306	84
Sundries	26	687
Payroll fees	497	569
Accountancy	1,230	1,986
	5,470	4,667
Total expenditure on charitable activities	68,669	65,562
	=====	=====

£63,643 (2021: £60,478) of the above expenditure is restricted expenditure.

b. Staff Costs

	2022	2021
	£	£
Gross wages and salaries	49,729	48,766
Pension	503	-
	50,232	48,766
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
Administration	2	2
	2	2
	=====	=====

No out-of-pocket expenses were reimbursed to Trustees in the year (2021: £nil)

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

4. Tangible fixed assets

	Freehold Property	Plant & Machinery	Computer Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£	£
Balance at 1 st April 2021	250,000	6,654	14,469	19,852	290,975
Additions in the year	-	-	470	93	563
	-----	-----	-----	-----	-----
Balance at 31st March 2022	250,000	6,654	14,939	19,945	291,538
	=====	=====	=====	=====	=====
Depreciation:					
Balance at 1 st April 2021	5,000	6,613	14,284	19,458	45,355
Charge for the year	5,000	7	84	80	5,171
	-----	-----	-----	-----	-----
Balance at 31st March 2022	10,000	6,620	14,368	19,538	50,527
	=====	=====	=====	=====	=====
Net Book Value:					
Balance at 31st March 2022	240,000	34	571	407	241,012
	=====	=====	=====	=====	=====
Balance at 31 st March 2021	245,000	41	185	394	245,620
	=====	=====	=====	=====	=====

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	570	550
Accruals	1,536	2,190
Other creditors		
	-----	-----
	2,106	2,740
	=====	=====

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

6. Analysis of Net Assets between Funds

Year end 2022	Freehold Property	Tangible Fixed Assets	Net Current Assets	Transfer	Total
	£	£	£		£
Unrestricted Funds					
General Fund	240,000	1,012	28,525	-	269,537
	<u>240,000</u>	<u>1,012</u>	<u>28,525</u>	<u>-</u>	<u>269,537</u>
Restricted Funds					
Charles Brotherton	-	-	456	-	456
National Lottery Fund	-	-	28,578	-	28,578
Steve Morgan	-	-	2,002	-	2,002
	<u>-</u>	<u>-</u>	<u>31,036</u>	<u>-</u>	<u>31,036</u>
Totals	<u>240,000</u>	<u>1,012</u>	<u>59,561</u>	<u>-</u>	<u>300,573</u>

Year end 2021	Freehold Property	Tangible Fixed Assets	Net Current Assets	Transfer	Restated Total
	£	£	£		£
Unrestricted Funds					
General Fund	245,000	620	25,513	3,098	274,231
	<u>245,000</u>	<u>620</u>	<u>25,513</u>	<u>3,098</u>	<u>274,231</u>
Restricted Funds					
Charles Brotherton	-	-	456	-	456
National Lottery Fund	-	-	34,987	-	34,987
Other Restricted Fund	-	-	3,098	(3,098)	-
Steve Morgan	-	-	335	-	335
	<u>-</u>	<u>-</u>	<u>38,876</u>	<u>(3,098)</u>	<u>35,778</u>
Totals	<u>245,000</u>	<u>620</u>	<u>64,389</u>	<u>-</u>	<u>310,009</u>

7. Unrestricted Funds

Movements in the Year

Year end 2022	Funds at Beginning of year	Income	Expenditure	Transfer	Funds at End of Year
	£	£	£	£	£
General Fund	16,578	332	(26)	(9,296)	7,588
Designated Fund	12,653	-	-	9,296	21,949
Fixed Assets	245,000	-	(5,000)	-	240,000
	<u>274,231</u>	<u>332</u>	<u>(5,026)</u>	<u>-</u>	<u>269,537</u>

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Movements in the Year

Year end 2021	Funds at Beginning of year £	Income £	Expenditure £	Transfer £	Restated Funds at End of Year £
General Fund	13,308	172	-	3,098	16,578
Designated Fund	12,653				12,653
Fixed Assets	250,000	-	(5,000)	-	245,000
	-----	-----	-----	-----	-----
	275,961	172	(5,000)	-	274,231
	=====	=====	=====	=====	=====

General Fund - This fund is used to finance the charity's general activities and core costs outlined in the Trustees' Report.

Designated Fund – Fund to cover redundancy payments & three months running costs (without salary costs)

Fixed Assets - Fund represented in the freehold property.

8. Restricted Funds

Movements in the Year

Year end 2022	Funds at Beginning of Year £	Income £	Expenditure £	Transfer £	Funds at End of Year £
Charles Brotherton	456	-	-	-	456
Liverpool City Council – Community resources grant	-	5,000	(5,000)	-	-
National Lottery Fund	34,987	52,235	(58,643)	-	28,578
Steve Morgan	335	1,666	-	-	2,002
	-----	-----	-----	-----	-----
	35,778	58,901	(63,643)	-	31,036
	=====	=====	=====	=====	=====

Movements in the Year

Year end 2021	Funds at Beginning of Year £	Income £	Expenditure £	Transfer £	Restated Funds at End of Year £
Charles Brotherton	456	-	-	-	456
National Lottery Fund	13,725	52,235	(30,973)	-	34,987
Other Restricted Fund	7,229	25,406	(29,589)	(3,098)	-
Steve Morgan	335	-	-	-	335
	-----	-----	-----	-----	-----
	21,795	77,643	(60,562)	(3,098)	35,778
	=====	=====	=====	=====	=====

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes

THE ORRELL PARK & DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Charles Brotherton – Contribution towards core activities.

Liverpool City Council– Contribution towards core activities and salaries.

National Lottery Fund– Contribution towards the “Together Tuesday” activities and salaries and running costs.

Steve Morgan – Contribution towards salaries.

9. Related parties

There were no related party transactions in the year.

10. Operating lease commitments

At the reporting end date, the charity had no commitments for future lease payments under non-cancellable operating leases (2021: £nil).

10. Prior year adjustment

In the past the freehold has not been depreciated and in compliance with the SORP and the accounting standards in this financial statements depreciation is included at 2% on straight line basis

Balance sheet	£
Net assets reported at 31 st March 2021	315,009
Depreciation for freehold	(5,000)
Net assets restated at 31 st March 2021	310,009

Statement of Financial Activities

Net income reported at 31 st March 2021	17,253
Depreciation charge	(5,000)
Net income reported restated at 31 st March 2021	12,253