

Middlesbrough Little Theatre Trust

REGISTERED CHARITY NO 503828

Annual Report for the year ended
31st March 2022

Index

Trustee's Report	2
Management of the Trust	2
History of the Trust	2
Activities during the year	2
Independent Examiner's Report	3
Financial Statements for the year ended 31st March 2022	5
Summary Income and Expenditure account	5
Notes to the Accounts	6
Trustee's Responsibilities	8

Trustee's Report

Management of the Trust

1. The Trustee is Middlesbrough Council, PO Box 99A, Municipal Buildings, Middlesbrough, TS1 2QQ.
2. The Trust is managed by the Council's Cultural Services department.

History of the Trust

1. The Middlesbrough Little Theatre Trust was established on the 29th of March 1974.
2. The objects of the Trust are for the advancement of education by the promotion and encouragement of drama and the arts within the county borough of Teesside, and in particular by permitting the use of the facilities of the Trust by local amateur dramatic societies and professional theatrical companies upon such terms as the Trustees shall think fit.
3. The Trust owns freehold land and buildings, and various other assets used in accordance with its objects. These assets have not been valued for accounts purposes.
4. The Trust is administered by Middlesbrough Council, and its income and expenditure is accounted for within Middlesbrough Council's accounting system.
5. Although the Trust earns income this is insufficient to cover its expenses resulting in a deficit each year. Consequently the Trust relies on an annual contribution from Middlesbrough Council to cover its deficit.

Activities during the year

1. The Trust made its premises and facilities available during the year in accordance with its objectives.
2. The income earned by the Trust in the year was £48,724.20 (2020/21 £68,529) which was used towards the payment of expenses.
3. The total expenditure in the year amounted to £266,010 (2020/21 £165,030).
4. The resulting net deficit of £217,286 (2020/21 £96,501) was contributed by Middlesbrough Council.

Trustee Date

Independent Examiner's Report

We report on the accounts for the year ended 31 March 2022, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The charity's trustee are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Neil Beasley (Senior Auditor) Date 26 January 2023

Veritau

West Offices
Station Rise
York
YO1 6GA

Financial Statements for the year ended 31st March 2022

Summary Income and Expenditure account

	2021/22	2020/21
<u>Income</u>	£	£
Rental Income	5,625	3,712
Commission	18,035	58,736
Other Income	25,064	6,081
Total income for the period	48,724	68,529
<u>Expenditure</u>		
Salaries and other Staff costs	Note 3 176,524	135,746
Telecommunications	432	15
Premises	Note 4 35,768	382
Publicity	100	0
Other costs	Note 5 53,186	28,888
Total expenditure for the period	266,010	165,030
Net incoming resources for the period	(217,286)	(96,501)
Contribution from Middlesbrough Council	217,286	96,501
Net Result for the year ended 31st March	0	0

All of the charity's activities are continuing

The notes on page 6 form part of the accounts

Notes to the Accounts

1. Accounting Policies

1. The accounts have been prepared under the historic cost convention and in accordance with the Charity Commission's Statement of Recommended Practice (SORP) and accounting standards.
2. All income and expenditure is accounted for on an accruals basis.

2. Financial year

The financial year was the 12 months from 1 April 2021 to 31 March 2022.

3. Salaries and other Staff costs

The expenditure is made up as follows;

	2021/22	2020/21
	£	£
Salaries	176,524	135,746
Travel and Subsistence	0	0
Training	0	0
Total Salary and Staff costs	176,524	135,746

4. Premises costs

The expenditure on premises is made up as follows;

	2021/22	2020/21
	£	£
Repairs and Maintenance	34,740	0
Hired & Contracted services	1,028	382
Total Premises costs	35,768	382

5. Other Costs

The expenditure is made up as follows;

	2021/22 £	2020/21 £
Professional fees	2,332	14,065
Equipment Costs	1,289	1,464
General Expenses	48,889	13,110
Postage	280	0
Computing	115	142
Security	0	105
Support Service Recharges	0	0
Office costs	281	0
Total Other costs	53,186	28,888

6. Administration

There is no current policy from Middlesbrough Council to charge The Middlesbrough Little Theatre Trust for the keeping of the accounts and committee records.

7. Payments to Trustee

Other than as stated in the Specific Notes to the Accounts, no payments have been made to the Trustee, either as remuneration or reimbursement of expenses.

Trustee's Responsibilities

Law applicable to charities in England and Wales requires the Trustee to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the Trustee should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, which enable the Trustee to ascertain the financial position of the charity and which enable the Trustee to ensure that the accounts comply with applicable laws and regulations. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.