

FISKERTON-CUM-MORTON VILLAGE HALL PLAYING FIELD AND PAVILLION

England & Wales · Charity number 503789

Details

Other names	FISKERTON-CUM-MORTON SPORTS & GALA ASSOCIATION, The Arthur Radford Hall and Sports Grounds
Status	Registered
Legal form	Other
Registered	1975-02-04
Register	View on the Charity Commission register

Contact

Address Arthur Radford Hall Sports Grnd
Cooks Lane
Fiskerton
Southwell
Nottinghamshire
NG25 0XQ

Phone 01636 830149

Email enquiries@arthur-radford.org

Website <https://arthur-radford.org/>

Activities

Objects: FOR THE PURPOSES OF A VILLAGE HALL PLAYING FIELD AND PAVILLION FOR THE USE OF THE INHABITANTS OF THE PARISH OF FISKERTON-CUM-MORTON IN THE COUNTY OF NOTTINGHAM WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: To provide sports, village hall and playing fields for the local community

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF FISKERTON-CUM-MORTON
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£15,534	£42,724	-	-
2023-12-31	£14,754	£22,712	-	-
2022-12-31	£13,439	£21,306	-	-
2021-12-31	£27,651	£24,288	-	-
2020-12-31	£31,464	£29,546	-	-

Trustees

Name	Role	Appointed
Leslie Ann Macartney	Chair	2025-08-14
Alan William Squires		2026-05-14
Bronwen Alexandra Magrath		2026-01-12
Elaine Elizabeth Lewis-Evans		2025-08-14
IAN ROGER SUMMERTON		2025-11-17
Julie Leigh Squires		2026-05-14
Nicola Charlotte Underwood		2025-08-14
Stephen Charles Lewis-Evans		2024-10-12

Accounts

REPORT OF THE TRUSTEE AND COMMITTEE OF MANAGEMENT AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

FISKERTON CUM MORTON VILLAGE HALL PLAYING FIELD AND PAVILION
(WORKING NAME - FISKERTON CUM MORTON
SPORTS & GALA ASSOCIATION)

Charity number: 503789

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

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for the Year Ended 31st December 2021**

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**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**ANNUAL REPORT OF THE TRUSTEE AND COMMITTEE OF MANAGEMENT
for the Year Ended 31st December 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Fiskerton cum Morton Village Hall Playing Field and Pavilion
Working Name of Charity:	Fiskerton cum Morton Sports & Gala Association
Governing Document:	Lease and Trust Deed dated 1 st February 1974
Registered Charity Number:	503789
Charity Trustee:	The Parish Council of the Parish of Fiskerton cum Morton is the custodian trustee of the Charity. The Charity is administered by a Committee of Management.
Committee of Management:	Caroline Gordon (Chairman) Shaun Boney (Vice Chairman) Phil Clarke (Treasurer) Jacqui Holtam (Secretary)
Principal Address:	Beggars Roost Main Street Morton Southwell Nottinghamshire NG25 0UT
Bankers:	TSB Bank plc 37 Castle Gate Newark Nottinghamshire NG24 1BD
Independent Examiner:	Tom Hudson, FCA Stephenson Nuttall & Co Chartered Accountants Ossington Chambers 6/8 Castle Gate Newark Nottinghamshire NG24 1AX
Investment Powers:	By authority of the Governing Document

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**ANNUAL REPORT OF THE COMMITTEE OF MANAGEMENT
for the Year Ended 31st December 2021**

The Committee of Management present their annual report and financial statements of the Charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with the Charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities for the Public Benefit

The principal object of the Charity is for the purposes of a village hall, playing field and pavilion for the use of the inhabitants of the parish of Fiskerton-cum-Morton in the County of Nottingham without distinction of political, religious or other opinions, including use for meeting, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

When planning our activities for the year the Committee of Management have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 and, in particular, the specific guidance on charities for the advancement of community development and the advancement of amateur sport.

There have been various fundraising events held during the year and the Charity is reliant on the generosity of those who support these events. The Charity also values the many donations from individuals and organisations which are used to support the activities undertaken.

Many volunteers give up their time to help the Charity. Volunteers carry out much of the fundraising activities and the Committee of Management are very grateful to these volunteers for their commitment and support.

Grant Making Policies

The Charity does not pay out grants.

Achievements and Performance

During the year the Charity continued to provide the inhabitants of Fiskerton cum Morton with facilities for community activities.

Impact of Covid-19 on activities

The priority of the Committee of Management is the welfare of volunteers, the maintenance of our operations and the financial sustainability of the Charity.

We are being prudent in the management of our resources. Measures in place should enable us to meet the challenges of the future.

Financial Review

The financial position of the Charity is adequately reflected in the financial statements for the year ended 31st December 2021. Unrestricted fund income for the year was £27,651. Unrestricted fund expenditure for the year was £24,288 leaving a surplus for the year of £3,363.

The restricted funds deficit for the year of £2,463 is in respect of that part of the depreciation charge on the New Building Work not covered by the amortisation of grants relating to buildings. The total cost of the new building work completed in 2006 was £363,796 of which £302,200 was received from grant providers (Big Lottery £150,000, WREN Landfill Tax £100,000 and East Midlands Development Agency £52,200) and £61,596 was raised by the local community. Of the depreciation charge on the new building work of £14,551 the sum of £12,088 is covered by the amortisation of grants leaving a charge to the Statement of Financial Activities of £2,463, which represents 1/25th of £61,596, the amount raised by the local community.

Total funds shown on the balance sheet at the end of the year were £85,790. The funds available are sufficient to permit the Charity to continue in operation and the nature and management of its cash deposits provides a firm base for the future.

Investments Policy and Returns

The Committee of Management ensures that surplus funds are invested to optimise returns, without risk, whilst allowing funds to remain available to meet expected cash flow commitments. Investment policy decisions in the future will be determined in the light of the amount of surplus funds available, but these are not expected to be material for the next two years.

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**ANNUAL REPORT OF THE COMMITTEE OF MANAGEMENT (continued)
for the Year Ended 31st December 2021**

Reserves Policy

The Committee of Management has prepared detailed business plans to ensure there is sufficient funding available to meet the expected costs of maintaining the Village Hall and to ensure future income will be adequate to meet anticipated running costs. It is the intention of the Committee of Management to review the Charity's reserves policy regularly.

Risk Management

The Committee of Management actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Committee of Management have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Plans for the Future

The Committee of Management are committed to the furtherance of the objects already outlined in this report.

The issues arising from Covid-19 have diminished considerably and we are returning to 'normality' now that restrictions have eased.

Structure, Governance and Management

The Charity is an unincorporated body, constituted under a Lease and Trust Deed dated 1st February 1974.

The Trustee named on page 1 has served during the year. As set out in the governing document the Charity is managed through the Committee of Management to which representatives of the principal user groups are invited. Committee members are elected annually at the Annual General Meeting. The Committee of Management may in addition co-opt advisers to the Committee of Management at a special meeting.


At Committee of Management meetings the Committee of Management deal with the management issues as they arise and agree the broad strategy and areas of activity for the Charity, including consideration of investment, reserves and risk management policies and performance.

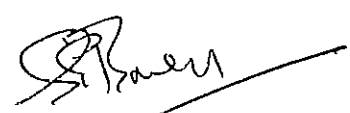
Any newly appointed member of the Committee of Management is introduced to the history of the Charity, a clear explanation of its structure and responsibilities including financial performance by the Chairman of the Committee of Management.

The Charity is not financially dependent upon the support of any individuals, corporation or classes of donors known to play a key role in its affairs.

There are no connected Charities or other Charities or organisations with which this Charity co-operates in the pursuit of its charitable objectives.

Approved by the Committee of Management on ^{28th} July 2022 and signed on their behalf


.....
Caroline Gordon, Chairman


.....
Shaun Boney - Vice Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEE AND COMMITTEE OF MANAGEMENT ON THE ACCOUNTS OF
FISKERTON CUM MORTON SPORTS & GALA ASSOCIATION (CHARITY NUMBER: 503789)
for the Year Ended 31st December 2021

Independent Examiner's Report to the Trustee and Committee of Management of Fiskerton cum Morton Sports & Gala Association

I report to the Charity Trustee and Committee of Management on my examination of the accounts of the Charity for the year ended 31st December 2021 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the Committee of Management you and the Trustee are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

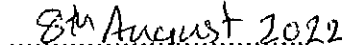
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Tom Hudson

Dated: 

Relevant professional qualification or body:

FCA - Institute of Chartered Accountants in England & Wales

Address: Stephenson Nuttall & Co.,
Ossington Chambers
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31st December 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations and Legacies		427	-	427	3,432
Charitable activities					
Grant income	2	17,335	-	17,335	24,367
Rental income, sports and community facility hire and wayleave		9,630	-	9,630	3,547
Fundraising events		<u>259</u>	<u>-</u>	<u>259</u>	<u>118</u>
Total Income		<u>27,651</u>	<u>-</u>	<u>27,651</u>	<u>31,464</u>
EXPENDITURE					
Costs of fundraising events		109	-	109	98
Charitable activities	3	23,399	2,463	25,862	28,494
Other costs	4	<u>780</u>	<u>-</u>	<u>780</u>	<u>954</u>
Total Expenditure		<u>24,288</u>	<u>2,463</u>	<u>26,751</u>	<u>29,546</u>
NET INCOME/(EXPENDITURE)		3,363	(2,463)	900	1,918
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		3,363	(2,463)	900	1,918
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>57,776</u>	<u>27,114</u>	<u>84,890</u>	<u>82,972</u>
TOTAL FUNDS CARRIED FORWARD	13	<u>61,139</u>	<u>24,651</u>	<u>85,790</u>	<u>84,890</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All Income and Expenditure derives from continuing activities.

The notes form part of these financial statements

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

BALANCE SHEET
31st December 2021

	Notes	31/12/21		31/12/20	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		225,414		175,261
CURRENT ASSETS					
Stocks		1,750		1,500	
Debtors	8	45		7,212	
Cash at bank and in hand		<u>21,327</u>		<u>34,683</u>	
		23,122		43,395	
LIABILITIES					
Creditors: Amounts falling due within one year	9	<u>(19,215)</u>		<u>(12,886)</u>	
NET CURRENT ASSETS			<u>3,907</u>		<u>30,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			229,321		205,770
Creditors: Amounts falling due after more than one year	10		<u>143,531</u>		<u>120,880</u>
NET ASSETS			<u>85,790</u>		<u>84,890</u>
THE FUNDS OF THE CHARITY					
Restricted Fund	13		24,651		27,114
Unrestricted Income Fund	13		<u>61,139</u>		<u>57,776</u>
TOTAL CHARITY FUNDS			<u>85,790</u>		<u>84,890</u>

The financial statements were approved by the Committee of Management on 28th July 22 and were signed by:

.....
Caroline Gordon - Chairman

.....
Shaun Boney - Vice Chairman

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

General Information and Basis of Accounts Preparation

Fiskerton cum Morton Sports & Gala Association is an unincorporated Charity. The principal address is given in the Charity information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

Funds Accounting

Funds held by the Charity are either:-

- **Restricted Funds** - these funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs and governance costs.
- **Unrestricted Funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the Committee of Management.

Income

All Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and fundraising events and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3.

FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES continued

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% straight line
Sports ground machinery and floodlights	- 20% reducing balance
Fixtures, Fittings & Equipment	- 5% to 25% reducing balance, depending upon the nature of the asset

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable/payable within one year

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Grants

Capital based grants relating to depreciable assets are included within accruals and deferred income in the balance sheet and credited to the Statement of Financial Activities over the estimated useful economic lives of the assets to which they relate.

Going Concern

The Committee of Management have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the economy has been impacted by the Covid-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Therefore, the Committee of Management continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES - GRANTS

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Football Foundation	-	-	-	12,213
Newark & Sherwood District Council	<u>17,335</u>	<u>-</u>	<u>17,335</u>	<u>12,154</u>
	<u>17,335</u>	<u>-</u>	<u>17,335</u>	<u>24,367</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Water rates	407	-	407	271
Insurance	2,314	-	2,314	1,941
Light and heat	5,526	-	5,526	2,919
Post and stationery	-	-	-	216
Repairs and renewals	7,359	-	7,359	9,715
Groundworks	2,566	-	2,566	5,918
Cleaning	1,557	-	1,557	28
Sundry expenses	962	-	962	2,955
Bad debts	-	-	-	342
Depreciation - Buildings	452	14,778	15,230	14,790
Depreciation - Sports ground machinery and floodlight	797	1,542	2,339	1,237
Depreciation - Fixtures, fittings and equipment	1,459	1,097	2,556	250
Amortisation - Grants relating to Buildings	-	(12,315)	(12,315)	(12,088)
Amortisation - Grants relating to Sports ground machinery	-	(1,542)	(1,542)	-
Amortisation - Grants relating to Fixtures, fittings and equipment	-	(1,097)	(1,097)	-
	<u>23,399</u>	<u>2,463</u>	<u>25,862</u>	<u>28,494</u>

Support costs are allocated on the basis of a best estimate of costs in respect of the activity category.

FISKERTON CUM MORTON SPORTS & GALA ASSOCIATION (CHARITY NUMBER: 503789)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2021

4. OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Accountancy	-	-	-	420
Independent examiner's fee	<u>780</u>	<u>-</u>	<u>780</u>	<u>534</u>
	<u>780</u>	<u>-</u>	<u>780</u>	<u>954</u>

5. COMMITTEE OF MANAGEMENT REMUNERATION & RELATED PARTY TRANSACTIONS

No remuneration was paid to the members of the Committee of Management in the year, but they are reimbursed for expenses which are necessarily incurred in the performance of their duties.

6. TAXATION

The charity is exempt from UK taxation.

7. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Sports ground machinery, & floodlights £	Fixtures, fittings & equipment £	Total £
COST				
At 1 st January 2021	369,773	16,518	24,117	410,408
Additions	<u>28,260</u>	<u>30,840</u>	<u>11,178</u>	<u>70,278</u>
At 31 st December 2021	<u>398,033</u>	<u>47,358</u>	<u>35,295</u>	<u>480,686</u>
DEPRECIATION				
At 1 st January 2021	205,514	7,736	21,897	235,147
Charge for year	<u>15,230</u>	<u>2,339</u>	<u>2,556</u>	<u>20,125</u>
At 31 st December 2021	<u>220,744</u>	<u>10,075</u>	<u>24,453</u>	<u>255,272</u>
NET BOOK VALUE				
At 31 st December 2021	<u>177,289</u>	<u>37,283</u>	<u>10,842</u>	<u>225,414</u>
At 31 st December 2020	<u>164,259</u>	<u>8,782</u>	<u>2,220</u>	<u>175,261</u>
			Unrestricted Restricted	38,999 <u>186,415</u> <u>225,414</u>

The Village Hall used by the Charity is the subject of a 99 year lease which was renewed on 20th November 1998. The lease is held on behalf of the Charity by the Parish Council which acts as Custodian Trustee for the Charity.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Sundry debtors	-	6,692
Prepayments	<u>45</u>	<u>520</u>
	<u>45</u>	<u>7,212</u>

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Accrued expenses	757	573
Receipts in advance	225	225
Deferred Income (see note 11)	<u>18,233</u>	<u>12,088</u>
	<u>19,215</u>	<u>12,886</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/21	31/12/20
	£	£
Deferred Income (see note 11)	<u>143,531</u>	<u>120,880</u>

11. DEFERRED INCOME

	Under 1 year £	Over 1 year £	Total £
At 1 st January 2021	12,088	120,880	132,968
Amounts deferred during the year	21,099	22,651	43,750
Amounts released to income	<u>(14,954)</u>	-	<u>(14,954)</u>
At 31 st December 2021	<u>18,233</u>	<u>143,531</u>	<u>161,764</u>

Income has been deferred for grants received on depreciating assets. In accordance with the accounting policy in connection with capital grants, grant income in respect of Buildings is released from deferred income over the estimated useful economic lives on a straight line basis over 25 years, sports ground machinery on a 20% reducing balance basis, and fixtures, fittings and equipment on a 25% reducing balance basis.

During the year the Charity received grant income restricted for the purpose of purchasing tangible fixed assets. Grants received from the Football Foundation of £10,620 for Fencing and £23,130 for Sports ground machinery and from The National Lottery Community Fund of £10,000 for Car park work total £43,750.

Movements in deferred income for the previous year are as follows:-

	Under 1 year £	Over 1 year £	Total £
At 1 st January 2020	12,088	132,968	145,056
Amounts deferred during the year	12,088	(12,088)	-
Amounts released to income	<u>(12,088)</u>	-	<u>(12,088)</u>
At 31 st December 2020	<u>12,088</u>	<u>120,880</u>	<u>132,968</u>

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31st December 2021

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Tangible assets	38,999	186,415	225,414
Stocks	1,750	-	1,750
Debtors	45	-	45
Cash at bank and in hand	21,327	-	21,327
Creditors: Amounts falling due within one year	(982)	(18,233)	(19,215)
Creditors: Amounts falling due in more than one year	-	(143,531)	(143,531)
Total net assets	<u>61,139</u>	<u>24,651</u>	<u>85,790</u>

Year Ended 31st December 2020

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Tangible assets	15,179	160,082	175,261
Stocks	1,500	-	1,500
Debtors	520	6,692	7,212
Cash at bank and in hand	41,375	(6,692)	34,683
Creditors: Amounts falling due within one year	(798)	(12,088)	(12,886)
Creditors: Amounts falling due in more than one year	-	(120,880)	(120,880)
Total net assets	<u>57,776</u>	<u>27,114</u>	<u>84,890</u>

The intention of capital grant providers is the continuing use of tangible fixed assets by the Charity. The fund will remain a restricted fund with the restrictions being extinguished over the expected useful economic lives of the asset. This is achieved through the depreciation charge, which will reduce both the net book value of the asset concerned, and the matching restricted fund.

13. STATEMENT OF FUNDS

Year Ended 31st December 2021

	Balance at 1 st January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 st December 2021 £
<u>Unrestricted Funds</u>					
General funds	<u>57,776</u>	<u>27,651</u>	<u>(24,288)</u>	-	<u>61,139</u>
Total Unrestricted Funds	<u>57,776</u>	<u>27,651</u>	<u>(24,288)</u>	-	<u>61,139</u>
<u>Restricted Funds</u>					
Buildings	27,114	-	(2,463)	-	24,651
Sports Ground Maintenance	-	-	-	-	-
Fixtures, Fittings & Equipment	-	-	-	-	-
Total Restricted Funds	<u>27,114</u>	-	<u>(2,463)</u>	-	<u>24,651</u>
Total Funds	<u>84,890</u>	<u>27,651</u>	<u>(26,751)</u>	-	<u>85,790</u>

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021**

13. STATEMENT OF FUNDS- continued

Year Ended 31st December 2020

	Balance at 1 st January 2020 £		Income £	Expenditure £	Transfers £	Balance at 31 st December 2020 £
<u>Unrestricted Funds</u>						
General funds	<u>53,395</u>	<u>16,337</u>		<u>(17,262)</u>	<u>5,306</u>	<u>57,776</u>
Total Unrestricted Funds	<u>53,395</u>	<u>16,337</u>		<u>(17,262)</u>	<u>5,306</u>	<u>57,776</u>
<u>Restricted Funds</u>						
Buildings	29,577	-		(2,463)	-	27,114
Covid	-	500		(511)	11	-
Defibrillator	-	1,215		(1,182)	(33)	-
Goalposts	-	3,219		-	(3,219)	-
Pitch preparation	-	2,500		(2,845)	345	-
Refurbishment	-	6,693		(5,283)	(1,410)	-
Tractor	-	1,000		-	(1,000)	-
Total Restricted Funds	<u>29,577</u>	<u>15,127</u>		<u>(12,284)</u>	<u>(5,306)</u>	<u>27,114</u>
Total Funds	<u>82,972</u>	<u>31,464</u>		<u>(29,546)</u>	<u>-</u>	<u>84,890</u>

Purpose of Funds

Unrestricted Funds

Unrestricted Funds are available to be spent for any of the purposes of the charity.

Restricted Funds

Building Fund

This represents funds raised by an appeal to the local community in respect of rebuilding the Village Hall.

Other Restricted Funds

These funds relate to income received by the charity for specific purposes.

14. CAPITAL COMMITMENTS

The Charity had no capital commitments at 31st December 2021 (2020 - none).

15. CONTINGENT LIABILITIES

The Charity had no contingent liabilities at 31st December 2021 (2020 - none).

16. RELATED PARTY DISCLOSURES

No members of the committee received any remuneration for their services as committee members, but are reimbursed for expenses which are necessarily incurred in the performance of their duties.

FISKERTON-CUM-MORTON VILLAGE HALL PLAYING FIELD AND PAVILLION

England & Wales - Charity number 503789

Accounts

REPORT OF THE TRUSTEE AND COMMITTEE OF MANAGEMENT AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

FOR

FISKERTON CUM MORTON VILLAGE HALL PLAYING FIELD AND PAVILLION
(WORKING NAME - FISKERTON CUM MORTON
SPORTS & GALA ASSOCIATION)

Charity number: 503789

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**ANNUAL REPORT OF THE TRUSTEE AND COMMITTEE OF MANAGEMENT
for the Year Ended 31st December 2020**

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Fiskerton cum Morton Village Hall Playing Field and Pavillion
Working Name of Charity:	Fiskerton cum Morton Sports & Gala Association
Governing Document:	Lease and Trust Deed dated 1 st February 1974
Registered Charity Number:	503789
Charity Trustee:	The Parish Council of the Parish of Fiskerton cum Morton is the custodian trustee of the Charity. The Charity is administered by a Committee of Management.
Committee of Management:	Shaun Boney (Chairman to 26 th April 2020, Vice Chairman from 27 th April 2020) Caroline Gordon (Vice Chairman to 26 th April 2020, Chairman from 27 th April 2020) Marianne Penneck (Treasurer to 18 th June 2020) Phil Clarke (Treasurer from 19 th June 2020) Val White (Secretary to 17 th June 2020) Jacqui Holtam (Secretary from 18 th June 2020)
Principal Address:	Beggars Roost Main Street Morton Southwell Nottinghamshire NG25 0UT
Bankers:	TSB Bank plc 37 Castle Gate Newark Nottinghamshire NG24 1BD
Independent Examiner:	Tom Hudson, FCA Stephenson Nuttall & Co Chartered Accountants Ossington Chambers 6/8 Castle Gate Newark Nottinghamshire NG24 1AX
Investment Powers:	By authority of the Governing Document

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**ANNUAL REPORT OF THE COMMITTEE OF MANAGEMENT
for the Year Ended 31st December 2020**

The Committee of Management present their annual report and financial statements of the Charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with the Charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities for the Public Benefit

The principal object of the Charity is for the purposes of a village hall, playing field and pavilion for the use of the inhabitants of the parish of Fiskerton-cum-Morton in the County of Nottingham without distinction of political, religious or other opinions, including use for meeting, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

When planning our activities for the year the Committee of Management have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 and, in particular, the specific guidance on charities for the advancement of community development and the advancement of amateur sport.

There have been various fundraising events held during the year and the Charity is reliant on the generosity of those who support these events. The Charity also values the many donations from individuals and organisations which are used to support the activities undertaken.

Many volunteers give up their time to help the Charity. Volunteers carry out much of the fundraising activities and the Committee of Management are very grateful to these volunteers for their commitment and support.

Grant Making Policies

The Charity does not pay out grants.

Achievements and Performance

During the year the Charity continued to provide the inhabitants of Fiskerton cum Morton with facilities for community activities.

Impact of Covid-19 on activities

The Committee of Management appreciate that we are living in extraordinary times due to Coronavirus and the impact that it is having upon many of our activities. The priority of the Committee of Management is the welfare of volunteers, the maintenance of our operations and the financial sustainability of the Charity.

We are being prudent in the management of our resources. No one can anticipate what the future holds or how long we will have to live with the effects of Coronavirus but measures in place should enable us to meet the challenges of the future.

Financial Review

The financial position of the Charity is adequately reflected in the financial statements for the year ended 31st December 2020. Income during the year was £31,464, of which £15,127 related to restricted funds. The net movement in funds for the year ended 31st December 2020 was a surplus of £1,918, comprising an unrestricted funds surplus of £4,381 and a restricted funds deficit of £2,463.

The restricted funds deficit for the year of £2,463 is in respect of that part of the depreciation charge on the New Building Work not covered by the amortisation of grants relating to buildings. The total cost of the new building work completed in 2006 was £363,796 of which £302,200 was received from grant providers (Big Lottery £150,000, WREN Landfill Tax £100,000 and East Midlands Development Agency £52,200) and £61,596 was raised by the local community. Of the depreciation charge on the new building work of £14,551 the sum of £12,088 is covered by the amortisation of grants leaving a charge to the Statement of Financial Activities of £2,463, which represents 1/25th of £61,596, the amount raised by the local community.

Total funds shown on the balance sheet at the end of the year were £84,890. The funds available are sufficient to permit the Charity to continue in operation and the nature and management of its cash deposits provides a firm base for the future.

Investments Policy and Returns

The Committee of Management ensures that surplus funds are invested to optimise returns, without risk, whilst allowing funds to remain available to meet expected cash flow commitments. Investment policy decisions in the future will be determined in the light of the amount of surplus funds available, but these are not expected to be material for the next two years.

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**ANNUAL REPORT OF THE COMMITTEE OF MANAGEMENT (continued)
for the Year Ended 31st December 2020**

Reserves Policy

The Committee of Management has prepared detailed business plans to ensure there is sufficient funding available to meet the expected costs of maintaining the Village Hall and to ensure future income will be adequate to meet anticipated running costs. It is the intention of the Committee of Management to review the Charity's reserves policy regularly.

Risk Management

The Committee of Management actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Committee of Management have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Plans for the Future

The Committee of Management are committed to the furtherance of the objects already outlined in this report.

The issues arising from Covid-19 continue to be responded to. We are well placed to return to 'normality' once restrictions ease.

Structure, Governance and Management

The Charity is an unincorporated body, constituted under a Lease and Trust Deed dated 1st February 1974.

The Trustee named on page 1 has served during the year. As set out in the governing document the Charity is managed through the Committee of Management to which representatives of the principal user groups are invited. Committee members are elected annually at the Annual General Meeting. The Committee of Management may in addition co-opt advisers to the Committee of Management at a special meeting.

At Committee of Management meetings the Committee of Management deal with the management issues as they arise and agree the broad strategy and areas of activity for the Charity, including consideration of investment, reserves and risk management policies and performance.

Any newly appointed member of the Committee of Management is introduced to the history of the Charity, a clear explanation of its structure and responsibilities including financial performance by the Chairman of the Committee of Management.

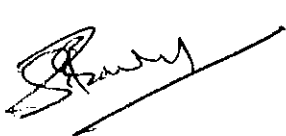
The Charity is not financially dependent upon the support of any individuals, corporation or classes of donors known to play a key role in its affairs.

There are no connected Charities or other Charities or organisations with which this Charity co-operates in the pursuit of its charitable objectives.

Approved by the Committee of Management on 28/02/2021

and signed on their behalf

.....
Caroline Gordon - Chairman


.....
Shaun Boney - Vice Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEE AND COMMITTEE OF MANAGEMENT ON THE ACCOUNTS OF
FISKERTON CUM MORTON SPORTS & GALA ASSOCIATION (CHARITY NUMBER: 503789)
for the Year Ended 31st December 2020

Independent Examiner's Report to the Trustee and Committee of Management of Fiskerton cum Morton Sports & Gala Association

I report to the Charity Trustee and Committee of Management on my examination of the accounts of the Charity for the year ended 31st December 2020 which are set out on pages 5 to 11.

Responsibilities and Basis of Report

As the Committee of Management you and the Trustee are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Tom Hudson

Dated: 1st March 2021

Relevant professional qualification or body:

FCA - Institute of Chartered Accountants in England & Wales

Address: Stephenson Nuttall & Co.,
Ossington Chambers
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31st December 2020**

	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Donations and Legacies		518	2,914	3,432	10,364
Charitable activities					
Grant income	2	12,154	12,213	24,367	-
Rental income, sports and community facility hire and wayleave		3,547	-	3,547	7,468
Fundraising events		118	-	118	585
Investment income		-	-	-	12
Total Income		<u>16,337</u>	<u>15,127</u>	<u>31,464</u>	<u>18,429</u>
EXPENDITURE					
Costs of fundraising events		98	-	98	296
Charitable activities	3	16,210	12,284	28,494	14,470
Other costs	4	954	-	954	540
Total Expenditure		<u>17,262</u>	<u>12,284</u>	<u>29,546</u>	<u>15,306</u>
NET INCOME/(EXPENDITURE)		(925)	2,843	1,918	3,123
Transfers between funds		5,306	(5,306)	-	-
NET MOVEMENT IN FUNDS		4,381	(2,463)	1,918	3,123
RECONCILIATION OF FUNDS					
Total funds brought forward		53,395	29,577	82,972	79,849
TOTAL FUNDS CARRIED FORWARD	12	<u>57,776</u>	<u>27,114</u>	<u>84,890</u>	<u>82,972</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All Income and Expenditure derives from continuing activities.

The notes form part of these financial statements

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

BALANCE SHEET
31st December 2020

	Notes	31/12/20		31/12/19	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		175,261		181,410
CURRENT ASSETS					
Stocks			1,500		1,425
Debtors	8		7,212		1,836
Cash at bank and in hand			<u>34,683</u>		<u>44,444</u>
			43,395		47,705
LIABILITIES					
Creditors: Amounts falling due within one year	9		<u>(12,886)</u>		<u>(13,175)</u>
NET CURRENT LIABILITIES			<u>30,509</u>		<u>34,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			205,770		215,940
Creditors: Amounts falling due after more than one year	10		<u>120,880</u>		<u>132,968</u>
NET ASSETS			<u>84,890</u>		<u>82,972</u>
THE FUNDS OF THE CHARITY					
Restricted Fund	12		27,114		29,577
Unrestricted Income Fund	12		<u>57,776</u>		<u>53,395</u>
TOTAL CHARITY FUNDS			<u>84,890</u>		<u>82,972</u>

The financial statements were approved by the Committee of Management on 28/02/2021 and were signed by:

.....
Caroline Gordon - Chairman

.....
Shaun Boney - Vice Chairman

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

General Information and Basis of Accounts Preparation

Fiskerton cum Morton Sports & Gala Association is an unincorporated Charity. The principal address is given in the Charity information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

Funds Accounting

Funds held by the Charity are either:-

- **Restricted Funds** - these funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs and governance costs.
- **Unrestricted Funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the Committee of Management.

Income

All Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and fundraising events and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3.

FISKERTON CUM MORTON SPORTS & GALA ASSOCIATION (CHARITY NUMBER: 503789)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES continued

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% straight line
Sports ground machinery and floodlights	- 20% reducing balance
Fixtures, Fittings & Equipment	- 5% to 25% reducing balance, depending upon the nature of the asset

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable/payable within one year

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Grants

Capital based grants relating to depreciable assets are included within accruals and deferred income in the balance sheet and credited to the Statement of Financial Activities over the estimated useful economic lives of the assets to which they relate.

Going Concern

The Committee of Management have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the economy has been significantly impacted by the Covid-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Therefore, the Committee of Management continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES - GRANTS

	Unrestricted Fund £	Restricted Fund £	2020 Total £	2019 Total £
Football Foundation	-	12,213	12,213	-
Newark & Sherwood District Council	<u>12,154</u>	-	<u>12,154</u>	-
	<u>12,154</u>	<u>12,213</u>	<u>24,367</u>	-

3. CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	2020 Total £	2019 Total £
Water rates	271	-	271	590
Insurance	1,941	-	1,941	1,788
Light and heat	2,919	-	2,919	5,863
Post and stationery	216	-	216	64
Repairs and renewals	4,432	5,283	9,715	1,316
Groundworks	3,272	2,646	5,918	766
Cleaning	28	-	28	193
Sundry expenses	1,063	1,892	2,955	42
Bad debts	342	-	342	-
Depreciation - Buildings	239	14,551	14,790	14,790
Depreciation - Sports ground machinery and floodlight	1,237	-	1,237	443
Depreciation - fixtures, fittings and equipment	250	-	250	703
Amortisation - Grants relating to building	-	(12,088)	(12,088)	(12,088)
	<u>16,210</u>	<u>12,284</u>	<u>28,494</u>	<u>14,470</u>

Support costs are allocated on the basis of a best estimate of costs in respect of the activity category.

FISKERTON CUM MORTON SPORTS & GALA ASSOCIATION (CHARITY NUMBER: 503789)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020

4. OTHER COSTS

	Unrestricted Fund £	Restricted Fund £	2020 £	2019 £
Accountancy	420	-	420	-
Independent examiner's fee	<u>534</u>	<u>-</u>	<u>534</u>	<u>540</u>
	<u>954</u>	<u>-</u>	<u>954</u>	<u>540</u>

5. COMMITTEE OF MANAGEMENT REMUNERATION & RELATED PARTY TRANSACTIONS

No remuneration was paid to the members of the Committee of Management in the year, but they are reimbursed for expenses which are necessarily incurred in the performance of their duties.

6. TAXATION

The charity is exempt from UK taxation.

7. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Sports ground machinery, & floodlights £	Fixtures, fittings & equipment £	Total £
COST				
At 1 st January 2020	369,773	8,268	22,238	400,279
Additions	<u>-</u>	<u>8,250</u>	<u>1,879</u>	<u>10,129</u>
At 31 st December 2020	<u>369,773</u>	<u>16,518</u>	<u>24,117</u>	<u>410,408</u>
DEPRECIATION				
At 1 st January 2020	190,724	6,498	21,647	218,869
Charge for year	<u>14,790</u>	<u>1,238</u>	<u>250</u>	<u>16,278</u>
At 31 st December 2020	<u>205,514</u>	<u>7,736</u>	<u>21,897</u>	<u>235,147</u>
NET BOOK VALUE				
At 31 st December 2020	<u>164,259</u>	<u>8,782</u>	<u>2,220</u>	<u>175,261</u>
At 31 st December 2019	<u>179,049</u>	<u>1,770</u>	<u>591</u>	<u>181,410</u>
			Unrestricted Restricted	15,179 <u>160,082</u> <u>175,261</u>

The Village Hall used by the Charity is the subject of a 99 year lease which was renewed on 20th November 1998. The lease is held on behalf of the Charity by the Parish Council which acts as Custodian Trustee for the Charity.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Sundry debtors	6,692	965
Accrued income	-	342
Prepayments	<u>520</u>	<u>529</u>
	<u>7,212</u>	<u>1,836</u>

**FISKERTON CUM MORTON SPORTS & GALA
ASSOCIATION (CHARITY NUMBER: 503789)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Sundry creditors	-	178
Accrued expenses	573	684
Receipts in advance	225	225
Deferred Income – grants relating to new building work	<u>12,088</u>	<u>12,088</u>
	<u>12,886</u>	<u>13,175</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/19	31/12/19
	£	£
Deferred Income - grants relating to new building work	<u>120,880</u>	<u>132,968</u>

Deferred income relating to grants received on depreciating assets is in respect of sports and community facility buildings at Fiskerton cum Morton. In accordance with the accounting policy in connection with capital grants these grants are amortised over their estimated useful economic lives, on a straight line basis over 25 years commencing in the year ended 31st December 2007.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31st December 2020

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
Tangible assets	15,179	160,082	175,261
Stocks	1,500	-	1,500
Debtors	520	6,692	7,212
Cash at bank and in hand	41,375	(6,692)	34,683
Creditors: Amounts falling due within one year	(798)	(12,088)	(12,886)
Creditors: Amounts falling due in more than one year	-	(120,880)	(120,880)
Total net assets	<u>57,776</u>	<u>27,114</u>	<u>84,890</u>

Year Ended 31st December 2019

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
Tangible assets	6,777	174,633	181,410
Stocks	1,425	-	1,425
Debtors	1,836	-	1,836
Cash at bank and in hand	44,444	-	44,444
Creditors: Amounts falling due within one year	(1,087)	(12,088)	(13,175)
Creditors: Amounts falling due in more than one year	-	(132,968)	(132,968)
Total net assets	<u>53,395</u>	<u>29,577</u>	<u>82,972</u>

FISKERTON CUM MORTON SPORTS & GALA ASSOCIATION (CHARITY NUMBER: 503789)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020

12. STATEMENT OF FUNDS

Year Ended 31st December 2020

	Balance at 1 st January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 st December 2020 £
<u>Unrestricted Funds</u>					
General funds	53,395	16,337	(17,262)	5,306	57,776
Total Unrestricted Funds	53,395	16,337	(17,262)	5,306	57,776
<u>Restricted Funds</u>					
Building	29,577	-	(2,463)	-	27,114
Covid	-	500	(511)	11	-
Defibrillator	-	1,215	(1,182)	(33)	-
Goalposts	-	3,219	-	(3,219)	-
Pitch preparation	-	2,500	(2,845)	345	-
Refurbishment	-	6,693	(5,283)	(1,410)	-
Tractor	-	1,000	-	(1,000)	-
Total Restricted Funds	29,577	15,127	(12,284)	(5,306)	27,114
Total Funds	82,972	31,464	(29,546)	-	84,890

Year Ended 31st December 2019

	Balance at 1 st January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 st December 2019 £
<u>Unrestricted Funds</u>					
General funds	47,809	18,429	(12,843)	-	53,395
Total Unrestricted Funds	47,809	18,429	(12,843)	-	53,395
<u>Restricted Funds</u>					
Building	32,040	-	(2,463)	-	29,577
Total Restricted Funds	32,040	-	(2,463)	-	29,577
Total Funds	79,849	18,429	(15,306)	-	82,972

Purpose of Funds

Unrestricted Funds

Unrestricted Funds are available to be spent for any of the purposes of the charity.

Restricted Funds

Building Fund

This represents funds raised by an appeal to the local community in respect of rebuilding the Village Hall.

Other Restricted Funds

These funds relate to income received by the charity for specific purposes.

13. CAPITAL COMMITMENTS

The Charity had no capital commitments at 31st December 2020 (2019 - none).

14. CONTINGENT LIABILITIES

The Charity had no contingent liabilities at 31st December 2020 (2019 - none).

15. RELATED PARTY DISCLOSURES

No members of the committee received any remuneration for their services as committee members, but are reimbursed for expenses which are necessarily incurred in the performance of their duties.