

THE SUTTON COLDFIELD RECREATIONAL TRUST

England & Wales · Charity number 503628

Details

Status Registered

Legal form Trust

Registered 1974-09-20

Register [View on the Charity Commission register](#)

Contact

Address Sutton Coldfield Recreational Trust
160 Walmley Road
Sutton Coldfield
West Midlands
B76 2QA

Phone 07786987817

Email kenlewis1959.kl@googlemail.com

Activities

Objects: A RECREATION GROUND FOR THE BENEFIT OF THE INHABITANTS OF SUTTON COLDFIELD IN THE COUNTY OF WEST MIDLANDS.

Activities: The provision of recreational and sporting facilities for children and adults. Sports and recreation include rugby, tennis, bridge, football, archery, amateur radio.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SUTTON COLDFELD IN THE COUNTY OF WEST MIDLANDS
- Birmingham City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £310,788 | £305,867 | - | - |
| 2024-06-30 | £244,018 | £273,658 | - | - |
| 2023-06-30 | £261,368 | £229,848 | - | - |
| 2022-06-30 | £124,173 | £102,506 | - | - |
| 2021-06-30 | £195,989 | £82,459 | - | - |
| 2020-06-30 | £131,682 | £100,312 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------|------|------------|
| David Geoffrey Fletcher | | 2022-03-01 |
| Steven Raymond Hampson | | 2019-10-21 |
| TOM ALLAN JONES | | |

THE SUTTON COLDFIELD RECREATIONAL TRUST

England & Wales - Charity number 503628

Accounts

Recreational trust registration number: 503628

Sutton Coldfield Recreational Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Sutton Coldfield Recreational Trust

Contents (continued)

| | |
|---|---------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 |
| Statement of Trustees' Responsibilities | 3 |
| Chairman's Report | 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 17 |

Sutton Coldfield Recreational Trust

Reference and Administrative Details

Trustees

T A Jones
S R Hampson
D G Fletcher

**Recreational trust Registration
Number**

503628

Principal Office

The Roger Smoldon Ground
160 Walmley Road
Sutton Coldfield
West Midlands
B76 2QA

Independent Examiner

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Sutton Coldfield Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the recreational trust for the year ended 30 June 2025.

Objectives and activities

Objectives, strategies and activities


The Trust operates recreational facilities from its base in Walmley Road, Sutton Coldfield. Its main source of income is the takings it receives over the bar, where it sells alcoholic and non-alcoholic drinks, along with a few food items.

Its other sources of income are from constitutional clubs and the rental of rooms and pitch hire.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the recreational trust on 28 April 2026 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the recreational trust and of the incoming resources and application of resources of the recreational trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the recreational trust will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the recreational trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the recreational trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the recreational trust's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the recreational trust on 28 April 2026 and signed on its behalf by:



.....

T A Jones
Trustee

Sutton Coldfield Recreational Trust

Chairman's Report for period July 2024 to June 2025

Membership across both Constituent and Associated Clubs has remained stable despite attempts by all parties to increase interest and involvement in their respective activities. The operating costs of maintaining facilities for community use remains a challenge. The Trust is financially sound but accepts that future budgets must factor in the need to maintain a "sinking" fund to deal with unexpected maintenance costs.

An increase in non-sporting outdoor events is proving financially beneficial as a means of funding site maintenance, but such an approach has to consider the importance of those facilities to the Constituent and Associated Clubs. The use of Trust facilities by local community groups grows slowly in the face of competition from other local clubs and hospitality establishments.

The plan to improve community facilities as an extension to the Clubhouse are on hold as it may duplicate the Wellbeing Centre when it becomes a reality.

Rugby football continues to be the main sporting activity followed by tennis and archery. Interest shown last year by both a Netball Club and a local Cricket Club in developing facilities on Trust maintained land have not materialised. Interest in installing some Padel courts shows potential.

The prospect of developing a community centre on land shortly to be made available to the Trust by Birmingham City Council remains active with a promise of some movement as soon as the land becomes available.

The competitiveness of the Trust's hospitality element (The Trust Club) is benefitting from the refurbishment of facilities last year and the appointment of a salaried Manager rather than the original casual appointment.

Reviewing Health and Safety regulations and Employment Law remain a constant challenge and the Trust has to use professionals to ensure that the Trust applies a duty of care to all site users and employees.

Next year the Trustees intend to investigate the merits of converting from a Charitable Trust to a Charitable Incorporated Organisation as it may interact more effectively with the proposed Wellbeing Centre.

We are convinced that the policy of providing a more diverse and inclusive range of activities and interaction with local community groups and schools will strengthen our position going forward.



Tom Jones
Chairman, Sutton Coldfield Recreational Trust

28 April 2026

Sutton Coldfield Recreational Trust

Independent Examiner's Report to the trustees of Sutton Coldfield Recreational Trust

I report to the trustees on my examination of the accounts of Sutton Coldfield Recreational Trust for the year ended 30 June 2025.

Responsibilities and basis of report

As the recreational trust trustees of Sutton Coldfield Recreational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sutton Coldfield Recreational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since Sutton Coldfield Recreational Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sutton Coldfield Recreational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John James Taheny FCCA
Chartered Certified Accountants
Association of Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

28 April 2026

Sutton Coldfield Recreational Trust

Statement of Financial Activities for the Year Ended 30 June 2025

| | Note | Unrestricted £ | Restricted £ | Total 2025 £ |
|------------------------------------|------|-----------------------|---------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 101,399 | 12,757 | 114,156 |
| Other trading activities | 3 | 147,617 | - | 147,617 |
| Investment income | 4 | 880 | - | 880 |
| Other income | 5 | <u>60,892</u> | <u>-</u> | <u>60,892</u> |
| Total income | | <u>310,788</u> | <u>12,757</u> | <u>323,545</u> |
| Expenditure on: | | | | |
| Raising funds | | (13) | - | (13) |
| Charitable activities | | <u>(290,406)</u> | <u>(15,448)</u> | <u>(305,854)</u> |
| Total expenditure | | <u>(290,419)</u> | <u>(15,448)</u> | <u>(305,867)</u> |
| Net income/(expenditure) | | <u>20,369</u> | <u>(2,691)</u> | <u>17,678</u> |
| Net movement in funds | | 20,369 | (2,691) | 17,678 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>719,433</u> | <u>11,947</u> | <u>731,380</u> |
| Total funds carried forward | 18 | <u><u>739,802</u></u> | <u><u>9,256</u></u> | <u><u>749,058</u></u> |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 78,061 | - | 78,061 |
| Other trading activities | | 117,509 | - | 117,509 |
| Investment income | 4 | 1,185 | - | 1,185 |
| Other income | 5 | <u>47,263</u> | <u>-</u> | <u>47,263</u> |
| Total income | | <u>244,018</u> | <u>-</u> | <u>244,018</u> |
| Expenditure on: | | | | |
| Charitable activities | | <u>(267,936)</u> | <u>(5,722)</u> | <u>(273,658)</u> |
| Total expenditure | | <u>(267,936)</u> | <u>(5,722)</u> | <u>(273,658)</u> |
| Net expenditure | | <u>(23,918)</u> | <u>(5,722)</u> | <u>(29,640)</u> |
| Net movement in funds | | (23,918) | (5,722) | (29,640) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>743,351</u> | <u>17,669</u> | <u>761,020</u> |
| Total funds carried forward | 18 | <u><u>719,433</u></u> | <u><u>11,947</u></u> | <u><u>731,380</u></u> |

All of the recreational trust's activities derive from continuing operations during the above two periods.

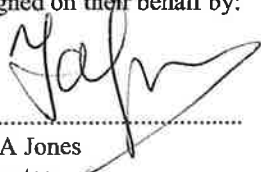
The notes on pages 8 to 17 form an integral part of these financial statements.

Sutton Coldfield Recreational Trust

(Registration number: 503628)
Balance Sheet as at 30 June 2025

| | Note | 2025 £ | 2024 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 714,525 | 733,551 |
| Current assets | | | |
| Stocks | 12 | 6,501 | 6,484 |
| Debtors | 13 | 9,512 | 25,065 |
| Cash at bank and in hand | 14 | <u>99,310</u> | <u>86,723</u> |
| | | 115,323 | 118,272 |
| Creditors: Amounts falling due within one year | 15 | <u>(46,532)</u> | <u>(58,434)</u> |
| Net current assets | | <u>68,791</u> | <u>59,838</u> |
| Total assets less current liabilities | | 783,316 | 793,389 |
| Creditors: Amounts falling due after more than one year | 16 | <u>(34,258)</u> | <u>(62,009)</u> |
| Net assets | | <u>749,058</u> | <u>731,380</u> |
| Funds of the recreational trust: | | | |
| Restricted income funds | | | |
| Restricted funds | | 9,256 | 11,947 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>739,802</u> | <u>719,433</u> |
| Total funds | 18 | <u>749,058</u> | <u>731,380</u> |

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 28 April 2026 and signed on their behalf by:



 T A Jones
 Trustee

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sutton Coldfield Recreational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the recreational trust's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the recreational trust has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the recreational trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Governance costs

These include the costs attributable to the recreational trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The trust is a registered charity and is exempt from taxation on income and gains applied for charitable purposes."

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|------------------------------|
| Freehold buildings | 2% of cost |
| Leasehold buildings | 5% of net book value |
| Tennis courts | 10% of net book value |
| Furniture and equipment | 20% of net book value |
| Plant and machinery | 10% of net book value |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the recreational trust will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if it does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the recreational trust has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the recreational trust.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the recreational trust becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the recreational trust after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the recreational trust intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the recreational trust transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the recreational trust, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|----------------------------|---------------------------------------|--------------------------|---------------------|
| Donations and legacies; | | | |
| Donations from individuals | 101,399 | 12,757 | 114,156 |
| Total for 2025 | 101,399 | 12,757 | 114,156 |
| Total for 2024 | 78,061 | - | 78,061 |

3 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---------------------------------------|---------------------|
| Trading income; | | |
| Bar takings | 147,617 | 147,617 |
| Total for 2025 | 147,617 | 147,617 |
| Total for 2024 | 117,509 | 117,509 |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 880 | 880 |
| Total for 2025 | 880 | 880 |
| Total for 2024 | 1,185 | 1,185 |

5 Other income

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---------------------------------------|---------------------|
| Rental income | 60,814 | 60,814 |
| Other income | 78 | 78 |
| Total for 2025 | 60,892 | 60,892 |
| Total for 2024 | 47,263 | 47,263 |

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-------------------------|------|---------------------------------------|--------------------------|---------------------|
| Costs of sales | | 77,405 | - | 77,405 |
| Allocated support costs | | 167,560 | 15,448 | 183,008 |
| Governance costs | | 45,441 | - | 45,441 |
| Total for 2025 | | 290,406 | 15,448 | 305,854 |
| Total for 2024 | | 267,936 | 5,722 | 273,658 |

7 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---------------------------------------|---------------------|
| Staff costs | | |
| Wages and salaries | 45,441 | 45,441 |
| Total for 2025 | 45,441 | 45,441 |
| Total for 2024 | 36,368 | 36,368 |

8 Trustees remuneration and expenses

During the year the recreational trust made the following transactions with trustees:

T A Jones

£2,983 (2024: £1,778) of expenses were reimbursed to T A Jones during the year.

Mr Jones made purchases on behalf of Sutton Coldfield Recreational Trust during this and the previous period. No payments on account were made and no balance was due to or from Mr Jones at this or the previous year end.

No trustees, nor any persons connected with them, have received any remuneration from the recreational trust during the year.

No trustees have received any other benefits from the charity during the year.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 45,441 | 36,368 |

The monthly average number of persons (including senior management / leadership team) employed by the recreational trust during the year expressed as full time equivalents was as follows:

| | 2025 No | 2024 No |
|-----------------------------|------------|------------|
| Average number of employees | 12 | 8 |

No employee received emoluments of more than £60,000 during the year

10 Taxation

The recreational trust is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 July 2024 | 1,137,437 | 139,250 | 1,276,687 |
| Additions | - | 4,251 | 4,251 |
| At 30 June 2025 | 1,137,437 | 143,501 | 1,280,938 |
| Depreciation | | | |
| At 1 July 2024 | 446,972 | 96,164 | 543,136 |
| Charge for the year | 13,809 | 9,468 | 23,277 |
| At 30 June 2025 | 460,781 | 105,632 | 566,413 |
| Net book value | | | |
| At 30 June 2025 | 676,656 | 37,869 | 714,525 |
| At 30 June 2024 | 690,465 | 43,086 | 733,551 |

Included within the net book value of land and buildings above is £61,324 (2024 - £72,275) in respect of freehold land and buildings and £615,332 (2024 - £618,190) in respect of leaseholds.

12 Stock

| | 2025 £ | 2024 £ |
|--------|-----------|-----------|
| Stocks | 6,501 | 6,484 |

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

13 Debtors

| | 2025 | 2024 |
|---------------|-------|--------|
| | £ | £ |
| Trade debtors | - | 3,522 |
| Prepayments | 9,227 | 2,666 |
| Other debtors | 285 | 18,877 |
| | 9,512 | 25,065 |
| | 9,512 | 25,065 |

14 Cash and cash equivalents

| | 2025 | 2024 |
|---------------------|--------|--------|
| | £ | £ |
| Cash on hand | - | 5 |
| Cash at bank | 23,321 | 16,647 |
| Short-term deposits | 75,989 | 70,071 |
| | 99,310 | 86,723 |
| | 99,310 | 86,723 |

15 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 8,672 | 1,754 |
| Other loans | 7,518 | 22,559 |
| Other taxation and social security | 1,162 | 146 |
| Other creditors | 29,180 | 27,975 |
| Accruals | - | 6,000 |
| | 46,532 | 58,434 |
| | 46,532 | 58,434 |

Other borrowings

Rugby Football Foundation (RFF) loan with a carrying amount of £41,776 (2024 - £47,888) is denominated in GBP with a nominal interest rate of 0% (2024 - 0%). The final instalment is due on 28 June 2031.

£1,528 payable every 3 months for 15 years. No interest is payable.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

16 Creditors: amounts falling due after one year

| | 2025 £ | 2024 £ |
|----------------------|-----------|-----------|
| Bank and other loans | - | 20,233 |
| Other loans | 34,258 | 41,776 |
| | 34,258 | 62,009 |

17 Reserves

| | Other reserves £ | Total £ |
|-------------------------|---------------------|------------|
| At 1 July 2024 | 731,380 | 731,380 |
| Other reserve movements | 17,678 | 17,678 |
| At 30 June 2025 | 749,058 | 749,058 |
| | 761,020 | 761,020 |
| At 1 July 2023 | 761,020 | 761,020 |
| Other reserve movements | (29,640) | (29,640) |
| At 30 June 2024 | 731,380 | 731,380 |

18 Funds

| | Balance at 1 July 2024 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2025 £ |
|---------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
| Unrestricted funds | | | | |
| General | 719,433 | 310,788 | (290,419) | 739,802 |
| Restricted funds | 11,947 | 12,757 | (15,448) | 9,256 |
| Total funds | 731,380 | 323,545 | (305,867) | 749,058 |
| | 743,351 | 244,018 | (267,936) | 719,433 |
| Unrestricted funds | | | | |
| General | 743,351 | 244,018 | (267,936) | 719,433 |
| Restricted funds | 17,669 | - | (5,722) | 11,947 |
| Total funds | 761,020 | 244,018 | (273,658) | 731,380 |

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

The Senior Rugby Club have donated additional funds as part of their centenary fundraising to the Trust for capital projects that improve the facilities owned by the Trust for the benefit of users. These funds are kept in a separate account and drawn down into the main account for improvement works as required.

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2025 £ |
|-------------------------|---|-----------------------------------|--|
| Tangible fixed assets | 714,525 | - | 714,525 |
| Current assets | 106,066 | 9,257 | 115,323 |
| Current liabilities | (46,532) | - | (46,532) |
| Creditors over 1 year | (34,258) | - | (34,258) |
| Total net assets | 739,801 | 9,257 | 749,058 |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2024 £ |
| Tangible fixed assets | 733,551 | - | 733,551 |
| Current assets | 106,325 | 11,947 | 118,272 |
| Current liabilities | (58,434) | - | (58,434) |
| Creditors over 1 year | (62,009) | - | (62,009) |
| Total net assets | 719,433 | 11,947 | 731,380 |

20 Analysis of cash movement

| | At 1 July 2024 £ | Financing cash flows £ | At 30 June 2025 £ |
|--------------------------|-----------------------------|---------------------------------------|----------------------------------|
| Cash at bank and in hand | 86,723 | 12,600 | 99,323 |
| Cash movement | 86,723 | 12,600 | 99,323 |
| | At 1 July 2023 £ | Financing cash flows £ | At 30 June 2024 £ |
| Cash at bank and in hand | 127,662 | (40,939) | 86,723 |
| Cash movement | 127,662 | (40,939) | 86,723 |

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2025

| | Total Unrestricted Funds 2025 £ | Total Unrestricted Funds 2024 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 101,399 | 78,061 |
| Other trading activities | 147,617 | 117,509 |
| Investment income | 880 | 1,185 |
| Other income | <u>60,892</u> | <u>47,263</u> |
| Total income | <u>310,788</u> | <u>244,018</u> |
| Expenditure on: | | |
| Raising funds | (13) | - |
| Charitable activities | <u>(290,406)</u> | <u>(267,936)</u> |
| Total expenditure | <u>(290,419)</u> | <u>(267,936)</u> |
| Net income/(expenditure) | <u>20,369</u> | <u>(23,918)</u> |
| Net movement in funds | 20,369 | (23,918) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>719,433</u> | <u>743,351</u> |
| Total funds carried forward | <u><u>739,802</u></u> | <u><u>719,433</u></u> |

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2025 (continued)

| | Total Restricted Funds 2025 £ | Total Restricted Funds 2024 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | <u>12,757</u> | <u>-</u> |
| Total income | <u>12,757</u> | <u>-</u> |
| Expenditure on: | | |
| Charitable activities | <u>(15,448)</u> | <u>(5,722)</u> |
| Total expenditure | <u>(15,448)</u> | <u>(5,722)</u> |
| Net expenditure | <u>(2,691)</u> | <u>(5,722)</u> |
| Net movement in funds | <u>(2,691)</u> | <u>(5,722)</u> |
| Reconciliation of funds | | |
| Total funds brought forward | <u>11,947</u> | <u>17,669</u> |
| Total funds carried forward | <u>9,256</u> | <u>11,947</u> |

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

| | Total 2025 £ | Total 2024 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations (Unrestricted) | 101,399 | 74,703 |
| Appeals and donations (Restricted) | 12,757 | - |
| Gift Aid tax reclaimed | - | 3,358 |
| | 114,156 | 78,061 |
| <i>Other trading activities</i> | | |
| Bar income | 147,617 | 117,509 |
| | 147,617 | 117,509 |
| <i>Investment income</i> | | |
| Interest on cash deposits | 880 | 1,185 |
| | 880 | 1,185 |
| <i>Other income</i> | | |
| Rental income | 60,814 | 41,813 |
| Other income | 78 | 5,450 |
| | 60,892 | 47,263 |
| <i>Raising funds</i> | | |
| Maintenance | (13) | - |
| | (13) | - |
| <i>Charitable activities</i> | | |
| Opening stock | (6,484) | (4,652) |
| Purchases | (75,189) | (54,778) |
| Direct costs | (2,233) | (1,389) |
| Closing stock | 6,501 | 6,484 |
| Rent | (15,295) | (17,060) |
| Rates | (1,589) | (1,352) |
| Water rates | (2,094) | (1,954) |
| Light, heat and power | (31,879) | (31,588) |
| Insurance | (11,798) | (14,750) |
| Repairs and renewals (Restricted) | (15,448) | (5,722) |
| Repairs and renewals (Unrestricted) | (30,699) | (46,600) |
| General maintenance | (10,952) | (7,651) |
| Equipment repairs and renewals | - | (2,188) |
| Telephone and fax | (615) | (636) |
| Office expenses | (3,691) | (397) |
| Computer software and maintenance costs | (1,283) | (1,939) |
| Hire of plant and machinery (Operating leases) | - | (411) |
| Cleaning | (20,045) | (16,564) |
| Advertising | 90 | (1,169) |
| Legal and professional fees | (14,314) | (10,029) |
| Bank charges | (119) | (523) |

This page does not form part of the statutory financial statements.

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2025 (continued)

| | Total 2025 £ | Total 2024 £ |
|--|-----------------------------|-----------------------------|
| Depreciation of long leasehold property | (10,951) | (11,175) |
| Depreciation of short leasehold property | (2,858) | (2,916) |
| Depreciation of plant and machinery | (4,397) | (3,524) |
| Depreciation of fixtures and fittings | (5,071) | (4,807) |
| Wages and salaries | <u>(45,441)</u> | <u>(36,368)</u> |
| | <u><u>(305,854)</u></u> | <u><u>(273,658)</u></u> |

THE SUTTON COLDFIELD RECREATIONAL TRUST

England & Wales - Charity number 503628

Accounts

Charity registration number: 503628

Sutton Coldfield Recreational Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Sutton Coldfield Recreational Trust

Contents (continued)

| | |
|---|---------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 |
| Statement of Trustees' Responsibilities | 3 |
| Chairman's Report | 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 16 |

Sutton Coldfield Recreational Trust

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | T A Jones S R Hampson D G Fletcher |
| Charity Registration Number | 503628 |
| Principal Office | The Roger Smoldon Ground 160 Walmley Road Sutton Coldfield West Midlands B76 2QA |
| Independent Examiner | Bissell & Brown Midlands Limited Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ |

Sutton Coldfield Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Objectives, strategies and activities

The Trust operates recreational facilities from its base in Walmley Road, Sutton Coldfield. Its main source of income is the takings it receives over the bar, where it sells alcoholic and non-alcoholic drinks, along with a few food items.

Its other sources of income are from constitutional clubs and the rental of rooms and pitch hire.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on ~~22~~22/04/25 and signed on its behalf by:



.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23/04/25 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Chairman's Report for period July 2023 to June 2024

The Trust, its Constituent and Associated Clubs have maintained a stabilising membership base following the Covid recovery period of the previous year. However, inflation affecting both operating costs and the contribution from hospitality events resulted in a recognition that the Trust would need to diversify. This would provide additional revenue streams to service the operating costs and the facilities being provided for all users.

The Trust relies heavily on the financial support of Sutton Coldfield Rugby Football Club, but rugby nationally has declined, and the Trust is currently exploring the interest being shown by a local netball club and a cricket club, who could share our facilities. Padel Tennis is also being studied.

The policy of diversification was given a boost in the Spring of 2024 when the Trust was asked by Birmingham City Council whether it would be interested in adding 5 acres of land to the existing 16 acres the Trust leased from the City Council. The Trust submitted an expression of interest to develop a community centre and outdoor education facilities for local schools. This was accepted, but it will be some time before it is fully operational, taking design, planning and construction into consideration.

The Trust continues to improve its Clubhouse. Following the refurbishment of the function room last year, this year it was the turn of the sports bar. With a generous gift from a member of the rugby club and support from the brewery, the bar area received a complete makeover.

Constant reviews of Health and Safety regulations remain a challenge and reflect the duty of care the Trust must apply to all site users.

The Trust remains in a sound condition and the increase in footfall following refurbishment to hospitality facilities has justified the further improvements to make the Clubhouse more inviting.

The Trust's hospitality sector shows fluctuating trends, which reflects inflation on goods purchased and staff wages. Making our ground available to larger outdoor events has increased the public interest in our facility as we establish continuity with professional providers of public events.

We are convinced that the policy of providing a more diverse range of activities will strengthen our position going forward and further our commitment to the local community.



.....
Tom Jones

Chairman, Sutton Coldfield Recreational Trust

Sutton Coldfield Recreational Trust

Independent Examiner's Report to the trustees of Sutton Coldfield Recreational Trust

I report to the trustees on my examination of the accounts of Sutton Coldfield Recreational Trust for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of Sutton Coldfield Recreational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sutton Coldfield Recreational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sutton Coldfield Recreational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John James Taheny
Chartered Certified Accountants
Chartered Association of Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....*24/4/2025*

Sutton Coldfield Recreational Trust

Statement of Financial Activities for the Year Ended 30 June 2024

| | Note | Unrestricted £ | Restricted £ | Total 2024 £ |
|------------------------------------|------|-------------------|-----------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 78,061 | - | 78,061 |
| Other trading activities | 3 | 117,509 | - | 117,509 |
| Investment income | 4 | 1,185 | - | 1,185 |
| Other income | 5 | 47,263 | - | 47,263 |
| Total income | | <u>244,018</u> | <u>-</u> | <u>244,018</u> |
| Expenditure on: | | | | |
| Charitable activities | | <u>(267,936)</u> | <u>(5,722)</u> | <u>(273,658)</u> |
| Total expenditure | | <u>(267,936)</u> | <u>(5,722)</u> | <u>(273,658)</u> |
| Net expenditure | | <u>(23,918)</u> | <u>(5,722)</u> | <u>(29,640)</u> |
| Net movement in funds | | (23,918) | (5,722) | (29,640) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>743,351</u> | <u>17,669</u> | <u>761,020</u> |
| Total funds carried forward | 15 | <u>719,433</u> | <u>11,947</u> | <u>731,380</u> |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 99,430 | - | 99,430 |
| Other trading activities | | 124,340 | - | 124,340 |
| Investment income | 4 | 404 | - | 404 |
| Other income | 5 | 37,194 | - | 37,194 |
| Total income | | <u>261,368</u> | <u>-</u> | <u>261,368</u> |
| Expenditure on: | | | | |
| Charitable activities | | <u>(229,848)</u> | <u>(27,687)</u> | <u>(257,535)</u> |
| Total expenditure | | <u>(229,848)</u> | <u>(27,687)</u> | <u>(257,535)</u> |
| Net income/(expenditure) | | <u>31,520</u> | <u>(27,687)</u> | <u>3,833</u> |
| Net movement in funds | | 31,520 | (27,687) | 3,833 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>711,831</u> | <u>45,356</u> | <u>757,187</u> |
| Total funds carried forward | 15 | <u>743,351</u> | <u>17,669</u> | <u>761,020</u> |

All of the charity's activities derive from continuing operations during the above two periods.

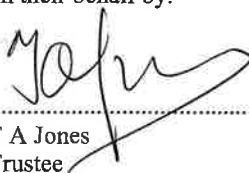
The notes on pages 8 to 16 form an integral part of these financial statements.

Sutton Coldfield Recreational Trust

**(Registration number: 503628)
Balance Sheet as at 30 June 2024**

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 733,551 | 745,697 |
| Current assets | | | |
| Stocks | 10 | 6,484 | 4,652 |
| Debtors | 11 | 20,891 | 18,033 |
| Cash at bank and in hand | 12 | <u>86,723</u> | <u>127,662</u> |
| | | 114,098 | 150,347 |
| Creditors: Amounts falling due within one year | 13 | <u>(57,836)</u> | <u>(76,591)</u> |
| Net current assets | | <u>56,262</u> | <u>73,756</u> |
| Total assets less current liabilities | | 789,813 | 819,453 |
| Creditors: Amounts falling due after more than one year | 14 | <u>(58,433)</u> | <u>(58,433)</u> |
| Net assets | | <u><u>731,380</u></u> | <u><u>761,020</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 11,947 | 17,669 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>719,433</u> | <u>743,351</u> |
| Total funds | 15 | <u><u>731,380</u></u> | <u><u>761,020</u></u> |

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 23/04/25 and signed on their behalf by:



 T A Jones
 Trustee

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sutton Coldfield Recreational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|----------------------------|---------------------------------------|---------------------|
| Donations and legacies; | | |
| Donations from individuals | 74,703 | 74,703 |
| Gift aid reclaimed | 3,358 | 3,358 |
| Total for 2024 | <u>78,061</u> | <u>78,061</u> |
| Total for 2023 | <u>99,430</u> | <u>99,430</u> |

3 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---------------------------------------|---------------------|
| Trading income; | | |
| Bar takings | 117,509 | 117,509 |
| Total for 2024 | <u>117,509</u> | <u>117,509</u> |
| Total for 2023 | <u>124,340</u> | <u>124,340</u> |

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 1,185 | 1,185 |
| Total for 2024 | 1,185 | 1,185 |
| Total for 2023 | 404 | 404 |

5 Other income

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---|------------------------------|
| Rental income | 41,813 | 41,813 |
| Other income | 5,450 | 5,450 |
| Total for 2024 | 47,263 | 47,263 |
| Total for 2023 | 37,194 | 37,194 |

6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-------------------------|-------------|---|-----------------------------------|------------------------------|
| Costs of sales | | 90,703 | - | 90,703 |
| Allocated support costs | | 177,233 | 5,722 | 182,955 |
| Total for 2024 | | 267,936 | 5,722 | 273,658 |
| Total for 2023 | | 229,848 | 27,687 | 257,535 |

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

9 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------------|
| Cost | | | |
| At 1 July 2023 | 1,137,437 | 128,974 | 1,266,411 |
| Additions | - | 10,276 | 10,276 |
| At 30 June 2024 | <u>1,137,437</u> | <u>139,250</u> | <u>1,276,687</u> |
| Depreciation | | | |
| At 1 July 2023 | 432,881 | 87,833 | 520,714 |
| Charge for the year | 14,091 | 8,331 | 22,422 |
| At 30 June 2024 | <u>446,972</u> | <u>96,164</u> | <u>543,136</u> |
| Net book value | | | |
| At 30 June 2024 | <u>690,465</u> | <u>43,086</u> | <u>733,551</u> |
| At 30 June 2023 | <u>704,556</u> | <u>41,141</u> | <u>745,697</u> |

Included within the net book value of land and buildings above is £72,275 (2023 - £83,450) in respect of freehold land and buildings and £618,190 (2023 - £621,106) in respect of leaseholds.

10 Stock

| | 2024 £ | 2023 £ |
|--------|--------------|--------------|
| Stocks | <u>6,484</u> | <u>4,652</u> |

11 Debtors

| | 2024 £ | 2023 £ |
|---------------|---------------|---------------|
| Trade debtors | 3,522 | 4,872 |
| Prepayments | 2,666 | 2,666 |
| Other debtors | <u>14,703</u> | <u>10,495</u> |
| | <u>20,891</u> | <u>18,033</u> |

12 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|---------------------|---------------|----------------|
| Cash on hand | 5 | - |
| Cash at bank | 16,647 | 44,545 |
| Short-term deposits | <u>70,071</u> | <u>83,117</u> |
| | <u>86,723</u> | <u>127,662</u> |

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 1,754 | 3,875 |
| Other loans | 26,135 | 31,920 |
| Other taxation and social security | 146 | - |
| VAT grant repayable | (4,174) | 335 |
| Other creditors | 27,975 | 28,456 |
| Accruals | 6,000 | 12,005 |
| | 57,836 | 76,591 |

14 Creditors: amounts falling due after one year

| | 2024 £ | 2023 £ |
|----------------------|-----------|-----------|
| Bank and other loans | 58,433 | 58,433 |

15 Funds

| | Balance at 1 July 2023 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2024 £ |
|---------------------------|---|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General | 743,351 | 244,018 | (267,936) | 719,433 |
| Restricted funds | 17,669 | - | (5,722) | 11,947 |
| Total funds | 761,020 | 244,018 | (273,658) | 731,380 |
| | Balance at 1 July 2022 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2023 £ |
| Unrestricted funds | | | | |
| General | 711,831 | 261,368 | (229,848) | 743,351 |
| Restricted funds | 45,356 | - | (27,687) | 17,669 |
| Total funds | 757,187 | 261,368 | (257,535) | 761,020 |

The specific purposes for which the funds are to be applied are as follows:

The Senior Rugby Club have donated additional funds as part of their centenary fundraising to the Trust for capital projects that improve the facilities owned by the Trust for the benefit of users. These funds are kept in a separate account and drawn down into the main account for improvement works as required.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

16 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2024 £ |
|-----------------------|---|-----------------------------------|--|
| Tangible fixed assets | 733,551 | - | 733,551 |
| Current assets | 110,773 | 3,325 | 114,098 |
| Current liabilities | (57,836) | - | (57,836) |
| Creditors over 1 year | (58,433) | - | (58,433) |
| | <u>728,055</u> | <u>3,325</u> | <u>731,380</u> |
| | <u>728,055</u> | <u>3,325</u> | <u>731,380</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2023 £ |
| Tangible fixed assets | 745,697 | - | 745,697 |
| Current assets | 132,678 | 17,669 | 150,347 |
| Current liabilities | (76,591) | - | (76,591) |
| Creditors over 1 year | (58,433) | - | (58,433) |
| | <u>743,351</u> | <u>17,669</u> | <u>761,020</u> |
| | <u>743,351</u> | <u>17,669</u> | <u>761,020</u> |

17 Analysis of net funds

| | At 1 July 2023 £ | Financing cash flows £ | At 30 June 2024 £ |
|--------------------------|-----------------------------|---------------------------------------|----------------------------------|
| Cash at bank and in hand | <u>127,662</u> | <u>(32,317)</u> | <u>95,345</u> |
| Net debt | <u>127,662</u> | <u>(32,317)</u> | <u>95,345</u> |
| | <u>127,662</u> | <u>(32,317)</u> | <u>95,345</u> |
| | At 1 July 2022 £ | Financing cash flows £ | At 30 June 2023 £ |
| Cash at bank and in hand | <u>130,879</u> | <u>(3,217)</u> | <u>127,662</u> |
| Net debt | <u>130,879</u> | <u>(3,217)</u> | <u>127,662</u> |
| | <u>130,879</u> | <u>(3,217)</u> | <u>127,662</u> |

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2024

| | Total Unrestricted Funds 2024 £ | Total Unrestricted Funds 2023 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 78,061 | 99,430 |
| Other trading activities | 117,509 | 124,340 |
| Investment income | 1,185 | 404 |
| Other income | <u>47,263</u> | <u>37,194</u> |
| Total income | <u>244,018</u> | <u>261,368</u> |
| Expenditure on: | | |
| Charitable activities | <u>(267,936)</u> | <u>(229,848)</u> |
| Total expenditure | <u>(267,936)</u> | <u>(229,848)</u> |
| Net (expenditure)/income | <u>(23,918)</u> | <u>31,520</u> |
| Net movement in funds | (23,918) | 31,520 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>743,351</u> | <u>711,831</u> |
| Total funds carried forward | <u>719,433</u> | <u>743,351</u> |

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2024 (continued)

| | Total Restricted Funds 2024 £ | Total Restricted Funds 2023 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Expenditure on: | | |
| Charitable activities | <u>(5,722)</u> | <u>(27,687)</u> |
| Total expenditure | <u>(5,722)</u> | <u>(27,687)</u> |
| Net expenditure | (5,722) | (27,687) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>17,669</u> | <u>45,356</u> |
| Total funds carried forward | <u>11,947</u> | <u>17,669</u> |

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

| | Total 2024 £ | Total 2023 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 74,103 | 98,080 |
| Appeals and donations | 600 | - |
| Gift Aid tax reclaimed | 3,358 | 1,350 |
| | 78,061 | 99,430 |
| <i>Other trading activities</i> | | |
| Bar income | 117,509 | 124,340 |
| | 117,509 | 124,340 |
| <i>Investment income</i> | | |
| Interest on cash deposits | 1,185 | 404 |
| | 1,185 | 404 |
| <i>Other income</i> | | |
| Rental income | 41,813 | 35,674 |
| Other income | 5,450 | 1,520 |
| | 47,263 | 37,194 |
| <i>Charitable activities</i> | | |
| Opening stock | (4,652) | - |
| Purchases | (54,778) | (48,485) |
| Direct costs | (1,389) | (3,285) |
| Closing stock | 6,484 | 4,652 |
| Wages and salaries | (36,368) | (20,412) |
| Staff NIC (Employers) | - | (78) |
| Rent | (17,060) | (12,725) |
| Rates | (1,352) | (3,257) |
| Water rates | (1,954) | (1,799) |
| Light, heat and power | (31,588) | (21,657) |
| Insurance | (14,750) | (13,808) |
| Repairs and renewals | (5,722) | - |
| Repairs and renewals | - | (27,687) |
| Repairs and renewals | (46,600) | (42,684) |
| General maintenance | (7,651) | (13,360) |
| Equipment repairs and renewals | (2,188) | (4,790) |
| Telephone and fax | (636) | (883) |
| Office expenses | (397) | (158) |
| Computer software and maintenance costs | (1,939) | (700) |
| Hire of plant and machinery (Operating leases) | (411) | (480) |
| Cleaning | (16,564) | (17,298) |

This page does not form part of the statutory financial statements.

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024 (continued)

| | Total 2024 £ | Total 2023 £ |
|--|-----------------------------|-----------------------------|
| Advertising | (1,169) | (407) |
| Legal and professional fees | (10,029) | (4,047) |
| Bank charges | (523) | (1,749) |
| Loan interest | - | (400) |
| Depreciation of long leasehold property | (11,175) | (10,316) |
| Depreciation of short leasehold property | (2,916) | (2,985) |
| Depreciation of plant and machinery | (3,524) | (4,501) |
| Depreciation of fixtures and fittings | (4,807) | (4,236) |
| | <u>(273,658)</u> | <u>(257,535)</u> |

THE SUTTON COLDFIELD RECREATIONAL TRUST

England & Wales - Charity number 503628

Accounts

Charity registration number: 503628

Sutton Coldfield Recreational Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Sutton Coldfield Recreational Trust

Contents (continued)

| | |
|---|---------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 |
| Statement of Trustees' Responsibilities | 3 |
| Chairman's Report | 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 15 |

Sutton Coldfield Recreational Trust

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | T A Jones S R Hampson D G Fletcher |
| Charity Registration Number | 503628 |
| Principal Office | The Roger Smoldon Ground 160 Walmley Road Sutton Coldfield West Midlands B76 2QA |
| Independent Examiner | Burrows Scarborough Chartered Accountants Sovereign House 12 Warwick Street Earlsdon Coventry CV5 6ET |

Sutton Coldfield Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2023.

Objectives and activities

Objectives, strategies and activities

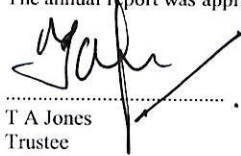
The Trust operates recreational facilities from its base in Walmley Road, Sutton Coldfield. Its main source of income is the takings it receives over the bar, where it sells alcoholic and non-alcoholic drinks, along with a few food items.

Its other sources of income are from constitutional clubs and the rental of rooms and pitch hire.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 18 April 2024 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18 April 2024 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Chairman's Report for period June 2022 to June 2023

The year ending June 2023 saw the Trust, its Constituted and Associated Members continuing to recover following the Covid 19 pandemic which had restricted activities since March 2020.

All clubs experienced a decline in membership during the various lockdown periods which in turn reflected individual club's finances, but numbers are now recovering as is the level of activity.

To reduce running costs the ageing central heating and hot water boilers were replaced with more efficient units with more effective controls. The move towards greater use of LED lights continued with Walmley Tennis Club, a constituent member of the Trust, converting all floodlights to LED units.

A notable event at the beginning of 2022 was the announcement by Sutton Coldfield Bridge Club that they were considering leaving the Trust to become an associated member rather than remain a constituted member. Negotiations have been finalised to allow the Bridge Club to remain on site and continue to use their original facilities.

The Trust remains in a sound condition and the increase in footfall following refurbishment to hospitality facilities has justified investigating further improvements to make the Clubhouse more inviting.

To create more effective links for both Constituent and Affiliated Clubs the Trust will study the feasibility of using a Partnership Officer to promote each club by working more closely with the community, particularly groups working with local schools and disadvantaged members of the public.

A study of the monthly contributions for the Trust's hospitality sector shows fluctuating trends, which reflects inflation on goods purchased and staff wages. It is also necessary to note the influence of capital expenditure which was more in evidence during the early part of 2023.

Overall, the position going forward is positive, which will be further enhanced as the proposed improvements and increased site activity are realised during 2024 and beyond.

As always volunteers in specialist areas are hard to come by, and the Trust has resorted to engaging professional bodies to deal with finance, HR and risk audits.



Tom Jones
Chairman, Sutton Coldfield Recreational Trust

18 April 2024

Sutton Coldfield Recreational Trust

Independent Examiner's Report to the trustees of Sutton Coldfield Recreational Trust

I report to the trustees on my examination of the accounts of Sutton Coldfield Recreational Trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of Sutton Coldfield Recreational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sutton Coldfield Recreational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Sutton Coldfield Recreational Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of . which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sutton Coldfield Recreational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NICHOLAS BURROWS F.C.A

PARTNER BURROWS SCARBOROUGH. ICAEW FIRM NO C001078720

Chartered Accountants

Sovereign House
12 Warwick Street
Earlsdon
Coventry
CV5 6ET

18 April 2024

Sutton Coldfield Recreational Trust

Statement of Financial Activities for the Year Ended 30 June 2023

| | Note | Unrestricted £ | Restricted £ | Total 2023 £ |
|------------------------------------|------|-------------------|-----------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 99,430 | - | 99,430 |
| Other trading activities | 3 | 124,340 | - | 124,340 |
| Investment income | 4 | 404 | - | 404 |
| Other income | 5 | 37,194 | - | 37,194 |
| Total income | | <u>261,368</u> | - | <u>261,368</u> |
| Expenditure on: | | | | |
| Charitable activities | | <u>(229,848)</u> | <u>(27,687)</u> | <u>(257,535)</u> |
| Total expenditure | | <u>(229,848)</u> | <u>(27,687)</u> | <u>(257,535)</u> |
| Net income/(expenditure) | | <u>31,520</u> | <u>(27,687)</u> | <u>3,833</u> |
| Net movement in funds | | 31,520 | (27,687) | 3,833 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>711,831</u> | <u>45,356</u> | <u>757,187</u> |
| Total funds carried forward | 15 | <u>743,351</u> | <u>17,669</u> | <u>761,020</u> |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 62,575 | 25,089 | 87,664 |
| Other income | 5 | 36,508 | - | 36,508 |
| Total income | | <u>99,083</u> | <u>25,089</u> | <u>124,172</u> |
| Expenditure on: | | | | |
| Charitable activities | | <u>(102,507)</u> | - | <u>(102,507)</u> |
| Total expenditure | | <u>(102,507)</u> | - | <u>(102,507)</u> |
| Net (expenditure)/income | | <u>(3,424)</u> | <u>25,089</u> | <u>21,665</u> |
| Net movement in funds | | (3,424) | 25,089 | 21,665 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>715,255</u> | <u>20,267</u> | <u>735,522</u> |
| Total funds carried forward | 15 | <u>711,831</u> | <u>45,356</u> | <u>757,187</u> |

All of the charity's activities derive from continuing operations during the above two periods.

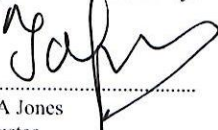
The notes on pages 8 to 15 form an integral part of these financial statements.

Sutton Coldfield Recreational Trust

**(Registration number: 503628)
Balance Sheet as at 30 June 2023**

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 9 | 745,697 | 762,731 |
| Current assets | | | |
| Stocks | 10 | 4,653 | - |
| Debtors | 11 | 18,032 | 11,363 |
| Cash at bank and in hand | 12 | <u>127,662</u> | <u>130,879</u> |
| | | 150,347 | 142,242 |
| Creditors: Amounts falling due within one year | 13 | <u>(76,591)</u> | <u>(81,009)</u> |
| Net current assets | | <u>73,756</u> | <u>61,233</u> |
| Total assets less current liabilities | | 819,453 | 823,964 |
| Creditors: Amounts falling due after more than one year | 14 | <u>(58,433)</u> | <u>(66,777)</u> |
| Net assets | | <u>761,020</u> | <u>757,187</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 17,669 | 45,356 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>743,351</u> | <u>711,831</u> |
| Total funds | 15 | <u>761,020</u> | <u>757,187</u> |

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 18 April 2024 and signed on their behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sutton Coldfield Recreational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|----------------------------|---|-----------------------------------|------------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 98,080 | - | 98,080 |
| Gift aid reclaimed | 1,350 | - | 1,350 |
| Total for 2023 | <u>99,430</u> | <u>-</u> | <u>99,430</u> |
| Total for 2022 | <u>62,575</u> | <u>25,089</u> | <u>87,664</u> |

3 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---|------------------------------|
| Trading income; | | |
| Bar takings | 124,340 | 124,340 |
| Total for 2023 | <u>124,340</u> | <u>124,340</u> |

Accounts for 2022-23 have included the costs and revenue for the Trust Club which is a wholly owned subsidiary of the Trust, which operated the bar and rooms for hire at the Trust site. Comparative figures for this are not available for the previous year, although the surplus from this trade is included within the figures.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 404 | 404 |
| Total for 2023 | 404 | 404 |

5 Other income

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---|------------------------------|
| Rental income | 35,674 | 35,674 |
| Other income | 1,520 | 1,520 |
| Total for 2023 | 37,194 | 37,194 |
| Total for 2022 | 36,508 | 36,508 |

6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-------------------------|-------------|---|-----------------------------------|------------------------------|
| Allocated support costs | | 67,608 | - | 67,608 |
| | | 162,240 | 27,687 | 189,927 |
| Total for 2023 | | 229,848 | 27,687 | 257,535 |
| Total for 2022 | | 102,507 | - | 102,507 |

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

9 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|-------------------------------------|--|--------------------|
| Cost | | | |
| At 1 July 2022 | 1,136,637 | 124,770 | 1,261,407 |
| Additions | <u>800</u> | <u>4,204</u> | <u>5,004</u> |
| At 30 June 2023 | <u>1,137,437</u> | <u>128,974</u> | <u>1,266,411</u> |
| Depreciation | | | |
| At 1 July 2022 | 419,580 | 79,096 | 498,676 |
| Charge for the year | <u>13,301</u> | <u>8,737</u> | <u>22,038</u> |
| At 30 June 2023 | <u>432,881</u> | <u>87,833</u> | <u>520,714</u> |
| Net book value | | | |
| At 30 June 2023 | <u>704,556</u> | <u>41,141</u> | <u>745,697</u> |
| At 30 June 2022 | <u>717,057</u> | <u>45,674</u> | <u>762,731</u> |

Included within the net book value of land and buildings above is £83,450 (2022 - £86,435) in respect of freehold land and buildings and £621,106 (2022 - £630,622) in respect of leaseholds.

10 Stock

| | 2023 £ | 2022 £ |
|--------|-------------------|-------------------|
| Stocks | <u>4,653</u> | <u>-</u> |

11 Debtors

| | 2023 £ | 2022 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 4,872 | - |
| Prepayments | 2,666 | 2,598 |
| Other debtors | <u>10,494</u> | <u>8,765</u> |
| | <u>18,032</u> | <u>11,363</u> |

12 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|---------------------|-------------------|-------------------|
| Cash at bank | 44,545 | 71,858 |
| Short-term deposits | <u>83,117</u> | <u>59,021</u> |
| | <u>127,662</u> | <u>130,879</u> |

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

13 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------|---------------|---------------|
| Trade creditors | 3,875 | - |
| Other loans | 31,920 | 50,361 |
| VAT grant repayable | 335 | - |
| Other creditors | 28,456 | - |
| Accruals | 12,005 | 30,648 |
| | <u>76,591</u> | <u>81,009</u> |

14 Creditors: amounts falling due after one year

| | 2023 £ | 2022 £ |
|----------------------|---------------|---------------|
| Bank and other loans | <u>58,433</u> | <u>66,777</u> |

15 Funds

| | Balance at 1 July 2022 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2023 £ |
|---------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
| Unrestricted funds | | | | |
| General | 711,831 | 261,368 | (229,848) | 743,351 |
| Restricted funds | <u>45,356</u> | <u>-</u> | <u>(27,687)</u> | <u>17,669</u> |
| Total funds | <u>757,187</u> | <u>261,368</u> | <u>(257,535)</u> | <u>761,020</u> |
| | Balance at 1 July 2021 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2022 £ |
| Unrestricted funds | | | | |
| General | 715,255 | 99,083 | (102,507) | 711,831 |
| Restricted funds | <u>20,267</u> | <u>25,089</u> | <u>-</u> | <u>45,356</u> |
| Total funds | <u>735,522</u> | <u>124,172</u> | <u>(102,507)</u> | <u>757,187</u> |

The specific purposes for which the funds are to be applied are as follows:

The Senior Rugby Club have donated additional funds as part of their centenary fundraising to the Trust for capital projects that improve the facilities owned by the Trust for the benefit of users. These funds are kept in a separate account and drawn down into the main account for improvement works as required.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

16 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2023 £ |
|-------------------------|---|-----------------------------------|--|
| Tangible fixed assets | 745,697 | - | 745,697 |
| Current assets | 132,678 | 17,669 | 150,347 |
| Current liabilities | (76,591) | - | (76,591) |
| Creditors over 1 year | (58,433) | - | (58,433) |
| Total net assets | 743,351 | 17,669 | 761,020 |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2022 £ |
| Tangible fixed assets | 762,731 | - | 762,731 |
| Current assets | 96,886 | 45,356 | 142,242 |
| Current liabilities | (81,009) | - | (81,009) |
| Creditors over 1 year | (66,777) | - | (66,777) |
| Total net assets | 711,831 | 45,356 | 757,187 |

17 Analysis of net funds

| | At 1 July 2022 £ | Financing cash flows £ | At 30 June 2023 £ |
|--------------------------|-----------------------------|---------------------------------------|----------------------------------|
| Cash at bank and in hand | 130,879 | (3,217) | 127,662 |
| Net debt | 130,879 | (3,217) | 127,662 |
| | At 1 July 2021 £ | Financing cash flows £ | At 30 June 2022 £ |
| Cash at bank and in hand | 112,112 | 18,767 | 130,879 |
| Net debt | 112,112 | 18,767 | 130,879 |

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2023

| | Total Unrestricted Funds 2023 £ | Total Unrestricted Funds 2022 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 99,430 | 62,575 |
| Other trading activities | 124,340 | - |
| Investment income | 404 | - |
| Other income | <u>37,194</u> | <u>36,508</u> |
| Total income | <u>261,368</u> | <u>99,083</u> |
| Expenditure on: | | |
| Charitable activities | <u>(229,848)</u> | <u>(102,507)</u> |
| Total expenditure | <u>(229,848)</u> | <u>(102,507)</u> |
| Net income/(expenditure) | <u>31,520</u> | <u>(3,424)</u> |
| Net movement in funds | 31,520 | (3,424) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>711,831</u> | <u>715,255</u> |
| Total funds carried forward | <u><u>743,351</u></u> | <u><u>711,831</u></u> |

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2023 (continued)

| | Total Restricted Funds 2023 £ | Total Restricted Funds 2022 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | - | 25,089 |
| Total income | - | 25,089 |
| Expenditure on: | | |
| Charitable activities | (27,687) | - |
| Total expenditure | (27,687) | - |
| Net (expenditure)/income | (27,687) | 25,089 |
| Net movement in funds | (27,687) | 25,089 |
| Reconciliation of funds | | |
| Total funds brought forward | 45,356 | 20,267 |
| Total funds carried forward | 17,669 | 45,356 |

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

| | Total 2023 £ | Total 2022 £ |
|--|-----------------------------|-----------------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 98,080 | 62,575 |
| Appeals and donations | - | 25,089 |
| Gift Aid tax reclaimed | 1,350 | - |
| | <u>99,430</u> | <u>87,664</u> |
| <i>Other trading activities</i> | | |
| Bar income | 124,340 | - |
| | <u>124,340</u> | <u>-</u> |
| <i>Investment income</i> | | |
| Interest on cash deposits | 404 | - |
| | <u>404</u> | <u>-</u> |
| <i>Other income</i> | | |
| Rental income | 35,674 | 33,742 |
| Other income | 1,520 | 2,766 |
| | <u>37,194</u> | <u>36,508</u> |
| <i>Charitable activities</i> | | |
| Purchases | (48,485) | - |
| Direct costs | (3,285) | - |
| Closing stock | 4,652 | - |
| Wages and salaries | (20,412) | - |
| Staff NIC (Employers) | (78) | - |
| Rent | (12,725) | (15,294) |
| Rates | (3,257) | (2,349) |
| Water rates | (1,799) | (785) |
| Light, heat and power | (21,657) | (21,959) |
| Insurance | (13,808) | (9,477) |
| Maintenance | - | (8,374) |
| Repairs and renewals | (27,687) | - |
| Repairs and renewals | (42,684) | (14) |
| General maintenance | (13,360) | (8,677) |
| Equipment repairs and renewals | (4,790) | (2,206) |
| Telephone and fax | (883) | (802) |
| Office expenses | (158) | 5,668 |
| Computer software and maintenance costs | (700) | - |
| Hire of plant and machinery (Operating leases) | (480) | - |
| Cleaning | (17,298) | (17,522) |
| Advertising | (407) | - |
| Legal and professional fees | (4,047) | (2,808) |
| Bank charges | (1,749) | (54) |
| Loan interest | (400) | (400) |
| Depreciation of long leasehold property | (10,316) | (10,364) |

This page does not form part of the statutory financial statements.

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2023 (continued)

| | Total 2023 £ | Total 2022 £ |
|--|-----------------------------|-----------------------------|
| Depreciation of short leasehold property | (2,985) | (2,115) |
| Depreciation of plant and machinery | (4,501) | (4,451) |
| Depreciation of fixtures and fittings | <u>(4,236)</u> | <u>(524)</u> |
| | <u>(257,535)</u> | <u>(102,507)</u> |

THE SUTTON COLDFIELD RECREATIONAL TRUST

England & Wales - Charity number 503628

Accounts

SUTTON COLDFIELD RECREATIONAL TRUST

Constituent Clubs: - *Sutton Coldfield Rugby Football Club – Sutton Coldfield Mini & Junior Rugby Football Club - Walmley Tennis Club*

Registered as a Charitable Trust no: 503628



Chairman's Report for period June 2021 to June 2022

The 12 month period ending June 2022 saw the Trust, its Constituted and Associated Members gradually emerging from the Covid 19 pandemic which had restricted activities since March 2020.

All clubs experienced a decline in membership during the various lockdown periods which in turn reflected individual club's finances, but numbers were now show signs of recovery.

Previously secured Government Covid financial support (2020/2021) helped to support basic services and routine maintenance during 2021 / 2022 allowing the budget set aside by the Rugby Club, and held by the Trust to refurbish areas of the Club House, to remain partly intact, although the original plans had to be scaled down.

To reduce running costs the aging central heating and hot water boilers were replaced with more efficient units with more effective controls. A move towards greater use of LED light was also progressed. The original floodlights on the Rugby Club training pitch were replaced with LED units.

Highlight of 2021 was the Centenary of Sutton Coldfield Rugby Football Club in August 2021, followed by a Centenary dinner in March the following year, attended by local dignitaries.

A notable event at the beginning of 2022 was the announcement by Sutton Coldfield Bridge Club that they were considering leaving the Trust to become an associated member rather than a constituted member. Negotiations continued for the remainder of the year to facilitate the Bridge Club's departure.

As always volunteers are hard to come by, which in one incidence resulted in the Trust being forced to seek professional support to oversee the Trust finances.

The Trust is pleased to report that it remains in a sound condition and continues to support the local clubs and community groups.

A handwritten signature in black ink, appearing to read "Tom Jones", with a long horizontal stroke extending to the right.

Tom Jones

Chairman, Sutton Coldfield Recreational Trust

April 2023.

Sutton Coldfield Recreational Trust
Financial Statements for the year ended
30th June 2022

Statement of Financial Activities

| | 2021-2022 £ | 2020-2021 £ |
|--|----------------|----------------|
| Income & Expenditure | | |
| Income and Endowments | | |
| <i>Donations and legacies</i> | | |
| Sutton Coldfield Rugby Football Club | 24,282 | 23,600 |
| Mini & Junior Rugby Football Club | 18,586 | 16,980 |
| Bridge Club | 14,273 | 9,800 |
| Walmley Tennis Club | 13,192 | 9,730 |
| Trust Club | 17,331 | 2,135 |
| Total Donations and Legacies | 87,665 | 62,246 |
| <i>Charitable activities</i> | | |
| <i>Other trading activities:</i> | | |
| Acti Fit | 1,500 | 1,067 |
| Radio Club | - | - |
| Vaughan electrical | 2,160 | - |
| Pitch Hire | 2,720 | 1,575 |
| Archery | 1,650 | 1,651 |
| Rugby Tots / Didi rugby | - | 420 |
| West Midland Reserve Forces | 4,750 | 3,300 |
| InPost | 605 | - |
| Mast Income | 7,289 | 7,289 |
| Karate Club | 5,600 | - |
| Choir | 1,530 | - |
| Swimming World | 3,990 | - |
| Dog Club | 426 | - |
| Other Income | 1,512 | 2,976 |
| Interest | 10 | 24 |
| Investments | - | - |
| Total Charitable Activities | 33,742 | 18,301 |
| <i>Separate material item of income:</i> | | |
| Covid Government Grants | - | 89,102 |
| Contributions for projects | 2,766 | 26,340 |
| Other | - | - |
| Total Separate Material Items | 2,766 | 115,442 |
| Total Income | 124,173 | 195,989 |

| | | | |
|---|---|------------------|---------------|
| Expenditure on: | 2 | | |
| Raising funds | | - | - |
| Charitable activities | | - | - |
| <i>Separate material item of expense</i> | | | |
| Electricity Maintenance | | - | - |
| Flooring | | - | - |
| Pitch Drainage | | - | - |
| Floodlights | | - | - |
| <i>Other</i> | 3 | | 36,612 |
| Rent | | (15,294) | - |
| Rates | | (2,349) | - |
| Water & Sewerage | | (785) | 2,779 |
| Electricity | | (16,208) | 10,582 |
| Expenses | | - | - |
| Fuel Oil | | 55 | 951 |
| Gas | | (5,806) | 1,417 |
| Telephone & Internet | | (802) | 945 |
| Insurance | | (9,477) | 6,987 |
| Club House Cleaning and house services | | (17,522) | 855 |
| Club House Maintenance & Materials | | (8,677) | 5,120 |
| Lift | | (2,206) | 1,180 |
| Pitch Maintenance | | (8,374) | 6,701 |
| Other Property Expenses and improvements | | (14) | 1,059 |
| Professional Fees | | (2,808) | 764 |
| House services | | - | 5,019 |
| Mower Maintenance | | - | - |
| SCRFC Cross Fit Revenue | | - | - |
| Alarms and CCTV | | - | - |
| VAT | | 5,668 | 1,487 |
| Total Expenditure exc. Depreciation and Interest | | (84,598) | 82,459 |
| <i>Amortisation and depreciation</i> | | | |
| Leasehold Property | | (10,364) | 10,492 |
| Tennis Courts | | (2,115) | 2,255 |
| Plant and Machinery | | (4,451) | 2,634 |
| Fixtures and fittings | | (524) | 499 |
| Total Amortisation & Depreciation | | (17,454) | 15,880 |
| <i>Loan costs and interest</i> | | | |
| Loan interest | | (400) | 913 |
| Banking Costs | | (54) | - |
| Total Loan Costs & Interest | | (455) | 913 |
| Total expenditure for the year | | (102,506) | 99,252 |
| Surplus / (Deficit) | | 21,666 | 96,737 |

96,737

| | 2021-2022 £ | 2020-2021 £ |
|---|------------------|------------------|
| Balance Sheet | | |
| Fixed Assets | | |
| <i>Freehold Land Valuation</i> | 45,000 | 45,000 |
| New lease with tennis courts | 119,528 | 119,528 |
| Less Amortisation | (78,093) | (75,978) |
| Total Freehold Land | 86,435 | 88,550 |
| <i>Clubhouse & Groundworks</i> | | |
| Clubhouse and Groundworks at cost plus improvements | 351,254 | 351,254 |
| Current clubhouse improvements | 411,666 | 411,666 |
| Bridge club annex | 209,189 | 209,189 |
| Less Amortisation | (341,487) | (331,123) |
| Total Clubhouse & Groundworks | 630,622 | 640,986 |
| <i>Plant & Machinery</i> | | |
| Plant and Machinery at Cost | 86,819 | 64,159 |
| Less Depreciation | (44,895) | (40,444) |
| Total Plant & Machinery | 41,924 | 23,715 |
| <i>Fixtures & Fittings</i> | | |
| Fixtures and fittings at cost | 37,951 | 37,951 |
| Less Depreciation | (34,201) | (33,677) |
| Total Fixtures & Fittings | 3,750 | 4,274 |
| Total Fixed Assets | 762,731 | 757,525 |
| CURRENT ASSETS | | |
| Sundry debtors and prepayments | 11,336 | 6,217 |
| Current Account | 26,502 | 7,456 |
| Savings account | 59,021 | 84,392 |
| Projects Account | 45,356 | 20,264 |
| Total Current Assets | 142,215 | 118,328 |
| CURRENT LIABILITIES | | |
| Sundry Creditors and Accruals | (30,648) | (34,640) |
| WTC Loan | 0 | (1,237) |
| Total Current Liabilities | (30,648) | (35,877) |
| Net Current assets | 111,566 | 82,451 |
| Fixed Assets plus net Current Assets | 874,298 | 839,976 |
| LONG TERM LIABILITIES | | |
| Crowdfunding changing room loan | (8,562) | (14,105) |
| Cellar cooling loan | (575) | (1,325) |
| Centenary loan | (45,353) | (20,264) |
| RFF loan | (62,648) | (68,760) |
| Total Long Term Liabilities | (117,138) | (104,454) |
| Total net assets | 757,160 | 735,522 |
| REPRESENTED BY | | |
| General fund brought forward | 735,522 | 638,785 |
| Surplus for the year | 21,638 | 96,737 |
| Total | 757,160 | 735,522 |

NOTES

1. Income from Cross fit is included within the rugby club contribution, with some funds retained in the trust account for the contribution to the trust
2. Assets have been increased for works to boilers (£13,582), Electrical improvements (£7213.28), Projector to bridge room (£811), new timber facades (£1761.37) and new rugby posts (£2766.36)
3. Rent includes Accrual for the debt owed to BCC for rent on the mast. (£26,680.27)
4. Contributions for projects in the income section represents additional payments made by the rugby club for work in connection with a future development project
5. Debtors includes £ 8764 owed by the Bridge club for outstanding payments

Signed as an agreed and approved set of accounts



Chairman

Trustee



**Sutton Coldfield Recreational Trust
Charity Number 503628**

Independent Examiner's Report to the Trustees of Sutton Coldfield Recreational Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June 2022 which are set out on pages 1 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, consisting of the initials 'N.J.' followed by a stylized surname 'Burrows'.

Nicholas Burrows FCA
Burrows Scarborough Chartered Accountants
Sovereign House
12 Warwick Street
Earlsdon
Coventry
CV5 6ET

24th April 2023

THE SUTTON COLDFIELD RECREATIONAL TRUST

England & Wales - Charity number 503628

Accounts

SUTTON COLDFIELD RECREATIONAL TRUST

Constituent Clubs: - Sutton Coldfield Rugby Football Club - Sutton Coldfield Mini & Junior Rugby Football Club - Sutton Coldfield Bridge Club Ltd - Walmley Tennis Club

Registered as a Charitable Trust no: 503628

Chairman's Report for period July 2020 to June 2021

The Trust continues to function as the umbrella body that manages and maintains the facilities at the Roger Smoldon Sports Ground on behalf of the four constituent clubs, Sutton Coldfield Senior Rugby Club, the Junior Rugby Club, Walmley Tennis Club and Sutton Coldfield Bridge Club.

The Trust has also provided its support to Associated Members, namely Sutton Coldfield Archery Club, CrossFit Gym, the Kuk Sool Won Karate Club, and the local branch of the Air Training Corp. The Clubhouse provides meeting places for local resident's groups, a community choir, and a base for Acti-Fit, which supports wellbeing at local schools. Schools with limited outdoor facilities are encouraged to take advantage of the Trust's outdoor areas.

Government Covid grants detailed in the financial statement allowed the Trust to maintain site facilities and enabled planned maintenance to the electricity distribution boards to go ahead to ensure that they met regulatory standards. It was also possible to replace two aging central heating boilers.

It was encouraging that the constituent clubs were able to continue to provide the agreed budgeted contributions to the Trust's operating costs thanks to the support of members. The hospitality facilities saw little activity for long periods and hence provided little financial support to the Trust.

Refurbishment plans to public areas under consideration during 2020 and 2021 had to be set aside because of funding changes and uncertainty surrounding the Covid-19 pandemic. The budget set aside by the Rugby Club and held by the Trust remains and is shown as the Projects Account in the financial statement.

Fiscal grants from Sutton Coldfield Charitable Trust and the local Town Council enabled the Trust to support refurbishment to floodlights (£50K) and the installation of a primary drainage system (£20k) to improve training facilities for both senior rugby club and mini/junior rugby sections.

The Trust continues to rely heavily on volunteers in all key areas of administration and the more labour-intensive activities of maintaining the 23 acres site.

The Trust's strategy for continued improvement to amenities will continue with reference to community groups and schools who may only have limited access to outdoor facilities.

SUTTON COLDFIELD RECREATIONAL TRUST

Constituent Clubs: - *Sutton Coldfield Rugby Football Club - Sutton Coldfield Mini & Junior Rugby Football Club - Sutton Coldfield Bridge Club Ltd - Walmley Tennis Club*

Registered as a Charitable Trust no: 503628

Tom Jones
Chairman
Sutton Coldfield Recreational Trust

Sutton Coldfield Recreational Trust
Financial Statements for the year ended
30th June 2021

Statement of Financial Activities

| | 2020-2021 £ | 2019-2020 £ |
|---|----------------|----------------|
| Income & Expenditure | | |
| Income and Endowments | | |
| <i>Donations and legacies</i> | | |
| Sutton Coldfield Rugby Football Club | 23,600 | 23,434 |
| Mini & Junior Rugby Football Club | 16,980 | 16,980 |
| Bridge Club | 9,800 | 9,800 |
| Walmley Tennis Club | 9,730 | 9,730 |
| Trust Club | 2,135 | 19,696 |
| Total Donations and Legacies | 62,246 | 79,640 |
| <i>Charitable activities</i> | | |
| Other trading activities: | | |
| Acti Fit | 1,067 | - |
| Radio Club | - | 275 |
| Birmingham Metropolitan College | - | 750 |
| Pitch Hire | 1,575 | 120 |
| Archery | 1,651 | 2,200 |
| Rugby Tots | 420 | - |
| West Midland Reserve Forces | 3,300 | 4,400 |
| Cross Fit | - | - |
| Mast Income | 7,289 | 7,289 |
| Additional Contribution for drainage works and lighting | - | - |
| Other Income | 2,976 | 2,095 |
| Interest | 24 | - |
| Investments | - | - |
| Total Charitable Activities | 18,301 | 17,129 |
| <i>Separate material item of income:</i> | | |
| Covid Government Grants | 89,102 | 25,000 |
| Contributions for projects | 26,340 | - |
| Other | - | - |
| Total Separate Material Items | 115,442 | 25,000 |
| Total Income | 195,989 | 121,769 |

Guidance Notes

1

4

7

| | | | |
|---|---|---------------|---------------|
| Expenditure on: | 2 | | |
| Raising funds | | - | - |
| Charitable activities | | - | - |
| <i>Separate material item of expense</i> | | | |
| Electricity Maintenance | | - | - |
| Flooring | | - | - |
| Pitch Drainage | | - | - |
| Floodlights | | - | - |
| <i>Other</i> | | | |
| Rent | 3 | 36,612 | 11,650 |
| Rates | | - | 3,931 |
| Water & Sewerage | | 2,779 | (3,568) |
| Electricity | | 10,582 | 15,360 |
| Expenses | | - | 107 |
| Fuel Oil | | 951 | 4,359 |
| Gas | | 1,417 | |
| Telephone & Internet | | 945 | 656 |
| Insurance | | 6,987 | 7,237 |
| Club House Cleaning | | 855 | 3,228 |
| Club House Maintenance & Materials | | 5,120 | 14,387 |
| Lift | | 1,180 | 980 |
| Pitch Maintenance | | 6,701 | 8,411 |
| Other Property Expenses and improvements | | 1,059 | 4,006 |
| Professional Fees | | 764 | 885 |
| House services | | 5,019 | 2,583 |
| Mower Maintenance | | - | |
| SCRFC Cross Fit Revenue | | - | |
| VAT | | 1,487 | |
| Total Expenditure exc. Depreciation and Interest | | 82,459 | 74,212 |
| <i>Amortisation and depreciation</i> | | | |
| Leasehold Property | | 10,492 | 9,702 |
| Tennis Courts | | 2,255 | 2,405 |
| Plant and Machinery | | 2,634 | 2,573 |
| Fixtures and fittings | | 499 | 566 |
| Total Amortisation & Depreciation | | 15,880 | 15,246 |
| <i>Loan costs and interest</i> | | | |
| Loan interest | | 913 | 941 |
| Banking Costs | | - | |
| Total Loan Costs & Interest | | 913 | 941 |
| Total expenditure for the year | | 99,252 | 90,399 |
| Surplus / (Deficit) | | 96,737 | 31,370 |

| | Guidance Notes | 2020-2021 £ | 2019-2020 £ |
|---|----------------|------------------|------------------|
| Balance Sheet | | | |
| Fixed Assets | | | |
| <i>Freehold Land Valuation</i> | | | |
| | | 45,000 | 45,000 |
| New lease with tennis courts | | 119,528 | 119,528 |
| Less Amortisation | | (75,978) | (73,723) |
| Total Freehold Land | | 88,550 | 90,805 |
| <i>Clubhouse & Groundworks</i> | | | |
| Clubhouse and Groundworks at cost plus improvements | | 351,254 | 351,254 |
| Current clubhouse improvements | 5 | 411,666 | 362,884 |
| Bridge club annex | | 209,189 | 209,189 |
| Less Amortisation | | (331,123) | (320,631) |
| Total Clubhouse & Groundworks | | 640,986 | 602,696 |
| <i>Plant & Machinery</i> | | | |
| Plant and Machinery at Cost | 6 | 64,159 | 50,970 |
| Less Depreciation | | (40,444) | (37,810) |
| Total Plant & Machinery | | 23,715 | 13,160 |
| <i>Fixtures & Fittings</i> | | | |
| Fixtures and fittings at cost | | 37,951 | 37,951 |
| Less Depreciation | | (33,677) | (33,178) |
| Total Fixtures & Fittings | | 4,274 | 4,773 |
| Total Fixed Assets | | 757,525 | 711,434 |
| CURRENT ASSETS | | | |
| Sundry debtors and prepayments | | 6,217 | 9,369 |
| Current Account | | 7,456 | (519) |
| Savings account | | 84,392 | 60,036 |
| Projects Account | | 20,264 | - |
| Total Current Assets | | 118,328 | 68,886 |
| CURRENT LIABILITIES | | | |
| Sundry Creditors and Accruals | | (34,640) | (12,270) |
| WTC Loan | | (1,237) | |
| Total Current Liabilities | | (35,877) | (12,270) |
| Net Current assets | | 82,451 | 56,616 |
| Fixed Assets plus net Current Assets | | 839,976 | 768,050 |
| LONG TERM LIABILITIES | | | |
| Crowdfunding changing room loan | | (14,105) | (20,622) |
| Cellar cooling loan | | (1,325) | (2,167) |
| Centenary loan | | (20,264) | (31,604) |
| RFF loan | | (68,760) | (74,872) |
| Total Long Term Liabilities | | (104,454) | (129,265) |
| Total net assets | | 735,522 | 638,785 |
| REPRESENTED BY | | | |
| General fund brought forward | | 638,785 | 607,417 |
| Surplus for the year | | 96,737 | 31,370 |
| Total | | 735,522 | 638,787 |

NOTES

1. Income from Cross fit is included within the rugby club contribution, with some funds retained in the trust account for the contribution to the trust

2. Assets have been increased for works to floodlights (£28,550), drainage (£20,232) and electrical work (£13,188) and these are not included in expenditure figures.

3. Rent includes Accrual for the debt owed to BCC for rent on the mast. (£23216)

4. Trust Club was not able to operate for most of the year and was not able to make the contribution expected from profits on sales

5. Current clubhouse improvements in fixed assets includes the addition of pitch drainage and pitch floodlights

6. Plant and Machinery in fixed asset includes new electrical works

7. Contributions for projects in the income section represents additional payments made by the Rugby Club for works in connection with pitches and floodlights



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Sutton Coldfield Recreational Trust

**On accounts for the year
ended**

30 June 2021

**Charity no
(if any)**

503628

Set out on pages

Pages 1- 3 inclusive)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

**Relevant professional
qualification(s) or body**

Address: