

POOR'S PLATT

England & Wales · Charity number 503580

Details

Status Registered

Legal form Other

Registered 1974-09-23

Register [View on the Charity Commission register](#)

Contact

Address 20a Millstone Lane
Leicester
LE1 5JN

Phone 01162222200

Email info@charity-link.org

Website <http://www.charity-link.org/poors-platt>

Activities

Objects: FOR THE BENEFIT EITHER OF THE POOR OF THE AREA OF THE ANCIENT PARISH OF BARWELL GENERALLY OR OF SUCH POOR PERSONS RESIDENT THEREIN AS THE TRUSTEES SHALL SELECT. IF AND IN SO FAR AS THE INCOME CANNOT IN ANY YEAR BE APPLIED IN MANNER AFORESAID SUCH INCOME MAY BE APPLIED FOR CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF THE ANCIENT PARISH OF BARWELL. (FOR FURTHER DETAILS SEE CLAUSE 22 OF SCHEME)

Activities: THE CHARITY MAKES GRANTS TO ASSIST PEOPLE WHO ARE IN NEED, HARDSHIP AND DISTRESS AND WHO LIVE IN THE ANCIENT PARISH OF BARWELL. GRANTS ARE MADE TO BOTH INDIVIDUALS AND ORGANISATIONS.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ANCIENT PARISH OF BARWELL
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,356	£29,396	-	-
2023-12-31	£28,343	£30,606	-	-
2022-12-31	£28,178	£29,291	-	-
2021-12-31	£27,314	£21,518	-	-
2020-12-31	£26,487	£25,277	-	-

Trustees

Name	Role	Appointed
Rev Philip Watson	Chair	
ANDRE WHEELER		
Amanda Mohar		2025-05-15
Charlotte Elizabeth Green		2023-06-17
Colin Roger Sewell		2020-11-01
DAVID HARRY THOMAS BENDELL		
Diane Jean Tingay		2022-07-04
EILEEN HEMSLEY		
Patricia Gelhar		2025-08-21

POOR'S PLATT

England & Wales - Charity number 503580

Accounts

POORS PLATT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER LE1 7BA**

POORS PLATT

Contents

	<u>Page</u>
Charity Particulars	1
Trustees' Annual Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Activities – prior year	7
Balance Sheet	8
Notes to the Financial Statements	9 – 10

Trustees	Mr D Bendell Mrs E Hemsley Councillor Mrs C Green Mrs C Philipson Mr C Sewell Ms Dianne Tingay Revd P Watson Mr A Wheeler Councillor M Simmons
Principal Address	20a Millstone Lane Leicester LE1 5JN
Bankers	NatWest 13 The Borough Hinckley LE10 1NL
Stockbrokers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Mr A West ACA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

**ANNUAL REPORT
31ST DECEMBER 2024**

The Trustees present their report and accounts for the year ended 31st December 2024. This report is prepared in accordance with the Charity Instrument and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

Structure, Governance and Management

The Charity was established under a Charity Commission Scheme dated 1962.

Trustees

Details of the Trustees can be found on page 1.

Appointment of Trustees

The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ANNUAL REPORT (CONTINUED)
31ST DECEMBER 2024

Administration and Meetings

The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

Achievements and Performance:**Grants**

The number of grants awarded and paid to individuals and institutions during the year was 18, which compared with 26 during 2023.

The total of grants paid was £12,820, compared with £18,637 during the previous year.

Investments

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £881,545 compared with £863,007 a year earlier. There were net gains on investments of £18,538 compared to net gains of £65,776 last year.

Financial Review

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £29,356 (2023 = £28,343) and unrestricted total expenditure of £29,396 (2023 = £30,606) resulting in a net decrease in unrestricted funds of £40 (2023 = decrease of £2,263). The charity's total assets at the year-end amounted to £920,147 of which £24,439 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

ANNUAL REPORT (CONTINUED)**31ST DECEMBER 2024**

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The Trustees wish to record their thanks to all of their advisers for their help and advice throughout the year.

Revd P Watson

CHAIRMAN

2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF POORS PLATT
31ST DECEMBER 2024**

Independent Examiner's Report to the Trustees of the Poors Platt Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M West FCA

SOMERBYS LIMITED
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

17 April 2025

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

6

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Investment income		25,567	-	25,567	25,195
Allotment and other rental income		3,090	-	3,090	2,723
Bank interest		699	-	699	425
Donations		-	-	-	-
Total income		29,356	-	29,356	28,343
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	12,820	-	12,820	20,017
Support costs:					
Management and administration of the charity	4	16,576	-	16,576	10,589
Total expenditure		29,396	-	29,396	30,606
Net income/(expenditure) before investment gains/(losses):		(40)	-	(40)	(2,263)
Net gains/(losses) on investments		-	18,538	18,538	65,776
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		(40)	18,538	18,498	63,513
Transfers between funds		-	-	-	-
Net movement in funds		(40)	18,538	18,498	63,513
Total funds brought forward at 1st January 2024		24,479	877,170	901,649	838,136
Total funds carried forward at 31st December 2024		24,439	895,708	920,147	901,649

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

7

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Investment income		25,195	-	25,195	25,090
Allotment and other rental income		2,723	-	2,723	2,950
Bank interest		425	-	425	138
Donations		-	-	-	-
Total income		28,343	-	28,343	28,178
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	20,017	-	20,017	21,418
Support costs:					
Management and administration of the charity	4	10,589	-	10,589	7,873
Total expenditure		30,606	-	30,606	29,291
Net income/(expenditure) before investment gains/(losses):		(2,263)	-	(2,263)	(1,113)
Net gains/(losses) on investments		-	65,776	65,776	(106,509)
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		(2,263)	65,776	63,513	(107,622)
Transfers between funds		-	-	-	-
Net movement in funds		(2,263)	65,776	63,513	(107,622)
Total funds brought forward at 1st January 2023		26,742	811,394	838,136	945,758
Total funds carried forward at 31st December 2023		24,479	877,170	901,649	838,136

POORS PLATT
BALANCE SHEET 31ST DECEMBER 2024

8

	Notes	Unrestricted Fund £	Endowment Fund £	2024 £	2023 £
FIXED ASSETS					
Investments	6	-	881,545	881,545	863,007
		-	881,545	881,545	863,007
CURRENT ASSETS					
Prepayments	7	-			2,163
Cash	7	26,986	14,163	41,149	38,116
		26,986	14,163	41,149	40,279
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	2,547	-	2,547	1,637
NET CURRENT ASSETS (LIABILITIES)					
		24,439	14,163	38,602	38,642
NET ASSETS					
		24,439	895,708	920,147	901,649
FUNDS					
	9			895,708	877,170
Endowment - capital fund					
Unrestricted fund				24,439	24,479
ACCUMULATED FUNDS					
				920,147	901,649

Approved by the Trustees on

2025 and signed on their behalf by

Revd. Philip Watson, Chairman

Mrs Eileen Hemsley, Treasurer

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated funds shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. CHARITABLE ACTIVITIES - GRANTS

	2024		2023
	£		£
Grants to institutions:			
Barwell Infant School	200		
NewlandsCommunity Primary School	200		
St Martin's Church	780		
Barwell Methodist church	2,000		
Barwell Parish Council	300		
Barwell Bowls Club	3,000		
Barwell Academy	200		180
Mother Union	500		1,200
Barwell Girl Guides			4,000
Barwell Village Hall			4,000
St Mary's church Barwell			500
Barwell food bank			211
	<u>7,180</u>		<u>10,091</u>
	No.	£	No.
	10	5,640	13
Grants to individuals			6,776
Educational grants via Alderman Newton's Charity	0	-	7
			3,150
		<u>5,640</u>	<u>9,926</u>
Total direct charitable expenditure		<u><u>12,820</u></u>	<u><u>20,017</u></u>

4. SUPPORT COSTS

	2024		2023
	£		£
Management and administration of the charity:			
Administration fees and office costs		7,474	6,787
Audit and accountancy fees		2,710	2,233
Allotment maintenance		5,992	1,182
Trustee indemnity insurance		313	314
Other expenses		87	73
		<u>16,576</u>	<u>10,589</u>

5. GAINS/LOSSES ON REVALUATION OF FIXED ASSETS

During the year there were no gains or losses on the revaluation of fixed assets.

6. FIXED ASSETS

	2024		2023
	£		£
Investments at market value			
At 1st January 2024		863,007	797,231
Additions		-	-
Disposals		-	-
Unrealised gains/(losses)		18,538	65,776
At 31st December 2024		<u><u>881,545</u></u>	<u><u>863,007</u></u>

7. CURRENT ASSETS	2024	2023
	£	£
Prepayments	-	2,163
NatWest Bank	14,605	11,572
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty cash	3	3
	<u>26,986</u>	<u>26,116</u>

Capital funds held as cash

Market Harborough Building Society	14,163	14,163
	<u>14,163</u>	<u>14,163</u>

Total cash held at year end	<u>41,149</u>	<u>40,279</u>
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8. CREDITORS	2024	2023
	£	£
Accruals	950	834
Trade creditors	1,597	15
Accrued grants	-	788
	<u>2,547</u>	<u>1,637</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The constitution of the funds at 31st December 2024 was as follows:

	2024	Unrestricted funds	Endowment funds	Total 2023
	£	£	£	£
Fixed asset investments	881,545	-	881,545	863,007
Current assets	41,149	26,986	14,163	40,279
Current liabilities	(2,547)	(2,547)	-	(1,637)
At 31st December 2024	<u>920,147</u>	<u>24,439</u>	<u>895,708</u>	<u>901,649</u>

Endowment fund - This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

10. INVESTMENT SCHEDULE

	No. of units	Book cost	Market value 2024	Market value 2023
COIF Charities Investment Fund	33312.39	395,000	676,018	661,084
COIF Charities Property Fund	48611.17	75,000	50,206	50,750
COIF Charities Ethical Investment Fund	50223.52	108,553	155,321	151,173
Land at Kirkby Road, Barwell			-	-
Land at Dawson's Lane, Barwell			-	-
Land at Hinckley Road, Barwell			-	-
		<u>578,553</u>	<u>881,545</u>	<u>863,007</u>

11. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year (2023: £nil).
None were reimbursed any out of pocket travel expenses (2023: £nil).

12. RELATED PARTY DISCLOSURES

During the year, the charity paid grants of £0 (2023: £3,150) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, C Sewell, D Bendell and Rev. P Watson were also Trustees of Alderman Newton's Educational Foundation, Barwell during the year - charity no.527916.

POOR'S PLATT

England & Wales - Charity number 503580

Accounts

POORS PLATT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER LE1 7BA**

POORS PLATT

Contents

	<u>Page</u>
Charity Particulars	1
Trustees' Annual Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
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Trustees	Mr D Bendell Mrs E Hemsley Councillor M Hulbert (retired 17 th August 2023) Councillor Mrs C Green (appointed 17 th August 2023) Mrs C Philipson Mr C Sewell Ms Dianne Tingay Revd P Watson Mr A Wheeler
Principal Address	20a Millstone Lane Leicester LE1 5JN
Bankers	NatWest Bank 13 The Borough Hinckley LE10 1NL
Stockbrokers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Mr A West FCA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

**ANNUAL REPORT
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The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

Structure, Governance and Management

The Charity was established under a Charity Commission Scheme dated 1962.

Trustees

Details of the Trustees can be found on page 1.

Appointment of Trustees

The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

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The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ANNUAL REPORT (CONTINUED)
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The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

Achievements and Performance:**Grants**

The number of grants awarded and paid to individuals and institutions during the year was 21, which compared with 32 during 2022.

The total of grants paid was £20,017, compared with £21,418 during the previous year.

Investments

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £863,007 compared with £797,231 a year earlier. There were net gains on investments of £65,776 compared to net losses of £106,509 last year.

Financial Review

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £28,343 (2022 = £28,178) and unrestricted total expenditure of £30,606 (2022 - £29,291) resulting in a net decrease in unrestricted funds of £2,263 (2022 - decrease of £1,113). The charity's total assets at the year-end amounted to £901,649 of which £24,479 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

ANNUAL REPORT (CONTINUED)
31ST DECEMBER 2023

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

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Advisers

The Trustees wish to record their thanks to all of their advisers for their help and advice throughout the year.

Revd P Watson

CHAIRMAN


DAVID BENYON
VICE CHAIR

23 May 2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF POORS PLATT
31ST DECEMBER 2023**

Independent Examiner's Report to the Trustees of the Poors Platt Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M West FCA

SOMERBYS LIMITED
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

23 May 2024

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

6

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Investment income		25,195	-	25,195	25,090
Allotment and other rental income		2,723	-	2,723	2,950
Bank interest		425	-	425	138
Donations		-	-	-	-
Total income		28,343	-	28,343	28,178
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	20,017	-	20,017	21,418
Support costs:					
Management and administration of the charity	4	10,589	-	10,589	7,873
Total expenditure		30,606	-	30,606	29,291
Net income/(expenditure) before investment gains/(losses):		(2,263)	-	(2,263)	(1,113)
Net gains/(losses) on investments		-	65,776	65,776	(106,509)
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		(2,263)	65,776	63,513	(107,622)
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Total funds carried forward at 31st December 2023		24,479	877,170	901,649	838,136

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

7

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:				
Investment income		25,090	-	25,090
Allotment and other rental income		2,950	-	2,950
Bank interest		138	-	138
Donations		-	-	-
Total income		28,178	-	28,178
EXPENDITURE ON:				
Charitable activities:				
Grants in furtherance of the objects	3	21,418	-	21,418
Support costs:				
Management and administration of the charity	4	7,873	-	7,873
Total expenditure		29,291	-	29,291
Net income/(expenditure) before investment gains/(losses):		(1,113)	-	(1,113)
Net gains/(losses) on investments		-	(106,509)	(106,509)
Gains on revaluation of fixed assets	5	-	-	-
Net income/(expenditure)		(1,113)	(106,509)	(107,622)
Transfers between funds		-	-	-
Net movement in funds		(1,113)	(106,509)	(107,622)
Total funds brought forward at 1st January 2022		27,855	917,903	945,758
Total funds carried forward at 31st December 2022		26,742	811,394	838,136

POORS PLATT
BALANCE SHEET 31ST DECEMBER 2023

8

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Investments	6	-	863,007	863,007	797,231
		-	863,007	863,007	797,231
CURRENT ASSETS					
Prepayments	7	2,163	-	2,163	-
Cash	7	23,953	14,163	38,116	45,662
		26,116	14,163	40,279	45,662
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	1,637	-	1,637	4,757
NET CURRENT ASSETS (LIABILITIES)		24,479	14,163	38,642	40,905
NET ASSETS		24,479	877,170	901,649	838,136
FUNDS					
Endowment - capital fund	9			877,170	811,394
Unrestricted fund				24,479	26,742
ACCUMULATED FUNDS				901,649	838,136

Approved by the Trustees on 23 May 2024 and signed on their behalf by

Revd. Philip Watson, Chairman

DH Berem
 DAVID BEREM
 VICE CHAIR

Mrs Eileen Hemsley, Treasurer

EE Hemsley

NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 2023

1. Accounting policies***Accounts preparation***

Poors Platt is an unincorporated charity constituted under a scheme in England & Wales. Its principal address is given on page 1. The nature of the charity's operations and principal activities are to assist poor persons who live in the Ancient Parish of Barwell by way of grants, gifts and other payments.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Dividends are included in the income and expenditure account when they are declared.

Bank interest is included in the income and expenditure account on a receivable basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**31ST DECEMBER 2023**

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Charitable expenditure***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisation and administration.

Governance costs

Governance costs include legal advice and costs associated with constitutional and statutory requirements such as trustee meetings and accounts.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 4.

Grants Payable

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity. Details of grants in the year are included in note 3.

Realised and Unrealised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation. Gains and losses arising on similar categories of investments are netted off.

NOTES TO THE FINANCIAL STATEMENTS**31ST DECEMBER 2023**

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the statement of financial activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working and capital investment.

The endowment fund is to be invested and the income used for any charitable purpose at the discretion of the Trustees.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's financial statements when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated funds shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. CHARITABLE ACTIVITIES - GRANTS

	2023		2022	
	£		£	
Grants to institutions:				
Barwell Girl Guides	4,000		-	
Barwell Village Hall	4,000		-	
Barwell Academy	180		-	
St Mary's church Barwell	500		-	
Mother Union	1,200		828	
Barwell food bank	211		98	
Barwell Infant School	-		600	
St Mary's C of E Academy	-		600	
NewlandsCommunity Primary School	-		600	
Barwell PCC	-		600	
Stapleton DCC	-		600	
St Mary's church Potters Marston	-		600	
Stapleton Methodist church	-		600	
Barwell Methodist church	-		600	
Barwell Sports Trust	-		1,000	
ACCEPT	-		2,273	
	<u>10,091</u>		<u>8,999</u>	
	No.	£	No.	£
Grants to individuals	13	6,776	9	7,819
Educational grants via Alderman Newton's Charity	7	3,150	12	4,600
		<u>9,926</u>		<u>12,419</u>
Total direct charitable expenditure		<u>20,017</u>		<u>21,418</u>

4. SUPPORT COSTS

	2023	2022
	£	£
Management and administration of the charity:		
Administration fees and office costs	6,787	5,081
Audit and accountancy fees	2,233	1,747
Allotment maintenance	1,182	575
Trustee indemnity insurance	314	376
Other expenses	73	94
	<u>10,589</u>	<u>7,873</u>

5. GAINS/LOSSES ON REVALUATION OF FIXED ASSETS

During the year there were no gains or losses on the revaluation of fixed assets.

6. FIXED ASSETS	2023	2022
	£	£
Investments at market value		
At 1st January 2023	797,231	903,740
Additions	-	-
Disposals	-	-
Unrealised gains/(losses)	65,776	(106,509)
At 31st December 2023	863,007	797,231

7. CURRENT ASSETS	2023	2022
	£	£
Prepayments	2,163	-
NatWest Bank	11,572	19,118
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty cash	3	3
	26,116	31,499
Capital funds held as cash		
Market Harborough Building Society	14,163	14,163
	14,163	14,163
Total cash held at year end	40,279	45,662

8. CREDITORS	2023	2022
	£	£
Accruals	834	780
Trade creditors	15	3,377
Accrued grants	788	600
	1,637	4,757

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The constitution of the funds at 31st December 2023 was as follows:

	2023	Unrestricted funds	Endowment funds	Total 2022
	£	£	£	£
Fixed asset investments	863,007	-	863,007	797,231
Current assets	40,279	26,116	14,163	45,662
Current liabilities	(1,637)	(1,637)	-	(4,757)
At 31st December 2023	901,649	24,479	877,170	838,136

Endowment fund - This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

10. INVESTMENT SCHEDULE

	No. of units	Book cost	Market value	
			2023	2022
COIF Charities Investment Fund	33312.39	395,000	661,084	605,449
COIF Charities Property Fund	48611.17	75,000	151,173	137,653
COIF Charities Ethical Investment Fund	50223.52	108,553	50,750	54,129
Land at Kirkby Road, Barwell			-	-
Land at Dawson's Lane, Barwell			-	-
Land at Hinckley Road, Barwell			-	-
		<u>578,553</u>	<u>863,007</u>	<u>797,231</u>

11. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year (2022: £nil).
 None were reimbursed any out of pocket travel expenses (2022: £nil).

12. RELATED PARTY DISCLOSURES

During the year, the charity paid grants of £3,150 (2022: £4,600) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, C Sewell, D Bendell and Rev. P Watson were also Trustees of Alderman Newton's Educational Foundation, Barwell during the year - charity no.527916.

POOR'S PLATT

England & Wales - Charity number 503580

Accounts

POORS PLATT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER LE1 7BA**

POORS PLATT

Contents

	<u>Page</u>
Charity Particulars	1
Trustees' Annual Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Activities – prior year	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

REGISTERED CHARITY NO: 503580

Trustees	Mr D Bendell Miss D Harrison (resigned 5 th Jan 2022) Mrs S Towers (appointed 5 th Jan 2022, resigned 8 th Dec 2022) Mrs E Hemsley Councillor M Hulbert Mrs C Philipson Mr C Sewell Councillor P Stead-Davis (retired 4 th July 2022) Ms Dianne Tingay (appointed 4 th July 2022) Revd P Watson Mr A Wheeler
Principal Address	20a Millstone Lane Leicester LE1 5JN
Bankers	NatWest 13 The Borough Hinckley LE10 1NL
Stockbrokers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Mr A West ACA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

**ANNUAL REPORT
31ST DECEMBER 2022**

The Trustees present their report and accounts for the year ended 31st December 2022. This report is prepared in accordance with the Charity Instrument and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

Structure, Governance and Management

The Charity was established under a Charity Commission Scheme dated 1962.

Trustees

Details of the Trustees can be found on page 1.

Appointment of Trustees

The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ANNUAL REPORT (CONTINUED)**31ST DECEMBER 2022**

Administration and Meetings

The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance, including the impact of the Covid-19 crisis on the investment portfolio. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

Achievements and Performance:**Grants**

The number of grants awarded and paid to individuals and institutions during the year was 32, which compared with 21 during 2021.

The total of grants paid was £21,418, compared with £15,027 during the previous year.

Investments

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £797,231 compared with £903,740 a year earlier. There were net losses on investments of £106,509 compared to net gains of £111,428 last year.

Financial Review

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £28,178 (2021 = £27,314) and unrestricted total expenditure of £29,291 (2021 = £21,518) resulting in a net decrease in unrestricted funds of £1,113 (2021 = increase of £5,796). The charity's total assets at the year-end amounted to £838,136 of which £26,742 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

ANNUAL REPORT (CONTINUED)**31ST DECEMBER 2022**

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The Trustees wish to record their thanks to all of their advisers for their help and advice throughout the year.

Revd P Watson

17 August 2023

CHAIRMAN

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF POORS PLATT
31ST DECEMBER 2022**

Independent Examiner's Report to the Trustees of the Poors Platt Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M West FCA

SOMERBYS LIMITED
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

17 August 2023

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

6

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Investment income		25,090	-	25,090	24,514
Allotment and other rental income		2,950	-	2,950	2,360
Bank interest		138	-	138	261
Donations		-	-	-	179
Total income		28,178	-	28,178	27,314
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	21,418	-	21,418	15,027
Support costs:					
Management and administration of the charity	4	7,873	-	7,873	6,491
Total expenditure		29,291	-	29,291	21,518
Net income/(expenditure) before investment gains/(losses):		(1,113)	-	(1,113)	5,796
Net gains/(losses) on investments		-	(106,509)	(106,509)	111,428
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		(1,113)	(106,509)	(107,622)	117,224
Transfers between funds		-	-	-	-
Net movement in funds		(1,113)	(106,509)	(107,622)	117,224
Total funds brought forward at 1st January 2022		27,855	917,903	945,758	828,534
Total funds carried forward at 31st December 2022		26,742	811,394	838,136	945,758

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

7

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Investment income		24,514	-	24,514	23,827
Allotment and other rental income		2,360	-	2,360	2,338
Bank interest		261	-	261	322
Donations		179	-	179	-
Total income		27,314	-	27,314	26,487
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	15,027	-	15,027	17,865
Support costs:					
Management and administration of the charity	4	6,491	-	6,491	7,412
Total expenditure		21,518	-	21,518	25,277
Net income/(expenditure) before investment gains/(losses):		5,796	-	5,796	1,210
Net gains/(losses) on investments		-	111,428	111,428	40,199
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		5,796	111,428	117,224	41,409
Transfers between funds		-	-	-	-
Net movement in funds		5,796	111,428	117,224	41,409
Total funds brought forward at 1st January 2021		22,059	806,475	828,534	787,125
Total funds carried forward at 31st December 2021		27,855	917,903	945,758	828,534

POORS PLATT
BALANCE SHEET 31 DECEMBER 2022

8

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Investments	6	-	797,231	797,231	903,740
		-	797,231	797,231	903,740
CURRENT ASSETS					
Cash	7	31,499	14,163	45,662	45,103
		31,499	14,163	45,662	45,103
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	4,757	-	4,757	3,085
NET CURRENT ASSETS (LIABILITIES)		26,742	14,163	40,905	42,018
NET ASSETS		26,742	811,394	838,136	945,758
FUNDS					
Endowment - capital fund	9			811,394	917,903
Unrestricted fund				26,742	27,855
ACCUMULATED FUNDS				838,136	945,758

Approved by the Trustees on 17 August 2023 and signed on their behalf by

Revd. Philip Watson, Chairman

P. Watson

Mrs Eileen Hemsley, Treasurer

EE Hemsley

NOTES TO THE FINANCIAL STATEMENTS**31ST DECEMBER 2022**

1. Accounting policies***Accounts preparation***

Poors Platt is an unincorporated charity constituted under a scheme in England & Wales. Its principal address is given on page 1. The nature of the charity's operations and principal activities are to assist poor persons who live in the Ancient Parish of Barwell by way of grants, gifts and other payments.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

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Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Dividends are included in the income and expenditure account when they are declared.

Bank interest is included in the income and expenditure account on a receivable basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**31ST DECEMBER 2022**

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Charitable expenditure***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisation and administration.

Governance costs

Governance costs include legal advice and costs associated with constitutional and statutory requirements such as trustee meetings and accounts.

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Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 4.

Grants Payable

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity. Details of grants in the year are included in note 3.

Realised and Unrealised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation. Gains and losses arising on similar categories of investments are netted off.

NOTES TO THE FINANCIAL STATEMENTS**31ST DECEMBER 2022**

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the statement of financial activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

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Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated funds shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. CHARITABLE ACTIVITIES - GRANTS

	2022		2021
	£		£
Grants to institutions:			
Barwell Infant School	600		-
St Mary's C of E Academy	600		-
NewlandsCommunity Primary School	600		-
Barwell PCC	600		-
Stapleton DCC	600		-
St Mary's church Potters Marston	600		-
Stapleton Methodist church	600		-
Barwell Methodist church	600		-
Mother Union	828		-
Barwell Sports Trust	1,000		-
Barwell food bank	98		-
ACCEPT	2,273		-
	<u>8,999</u>		<u>-</u>
	No.	£	No.
	13	7,819	9
Grants to individuals			3,747
Educational grants via Alderman Newton's Charity	7	4,600	12
		<u>12,419</u>	<u>15,027</u>
Total direct charitable expenditure		<u>21,418</u>	<u>15,027</u>

4. SUPPORT COSTS

	2022	2021
	£	£
Management and administration of the charity:		
Administration fees and office costs	5,081	3,863
Audit and accountancy fees	1,747	1,454
Allotment maintenance	575	408
Trustee indemnity insurance	376	376
Other expenses	94	390
	<u>7,873</u>	<u>6,491</u>

5. GAINS/LOSSES ON REVALUATION OF FIXED ASSETS

During the year there were no gains or losses on the revaluation of fixed assets.

6. FIXED ASSETS

	2022	2021
	£	£
Investments at market value		
At 1st January 2022	903,740	792,312
Additions	-	-
Disposals	-	-
Unrealised gains/(losses)	(106,509)	111,428
At 31st December 2022	<u>797,231</u>	<u>903,740</u>

7. CURRENT ASSETS	2022	2021
	£	£
NatWest Bank	19,118	18,559
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty cash	3	3
	<u>31,499</u>	<u>30,940</u>
Capital funds held as cash		
Market Harborough Building Society	14,163	14,163
	<u>14,163</u>	<u>14,163</u>
Total cash held at year end	<u>45,662</u>	<u>45,103</u>

8. CREDITORS	2022	2021
	£	£
Accruals	780	738
Trade creditors	3,377	2,347
Accrued grants	600	-
	<u>4,757</u>	<u>3,085</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The constitution of the funds at 31st December 2022 was as follows:

	2022	Unrestricted funds	Endowment funds	Total 2021
	£	£	£	£
Fixed asset investments	797,231	-	797,231	903,740
Current assets	45,662	31,499	14,163	45,103
Current liabilities	(4,757)	(4,757)	-	(3,085)
At 31st December 2022	<u>838,136</u>	<u>26,742</u>	<u>811,394</u>	<u>945,758</u>

Endowment fund - This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

10. INVESTMENT SCHEDULE

	No. of units	Book cost	Market value 2022	Market value 2021
COIF Charities Investment Fund	33312.39	395,000	605,449	685,116
COIF Charities Property Fund	48611.17	75,000	54,129	61,445
COIF Charities Ethical Investment Fund	50223.52	108,553	137,653	157,179
Land at Kirkby Road, Barwell			-	-
Land at Dawson's Lane, Barwell			-	-
Land at Hinckley Road, Barwell			-	-
		<u>578,553</u>	<u>797,231</u>	<u>903,740</u>

11. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year (2021: £nil).

None were reimbursed any out of pocket travel expenses (2021: £nil).

12. RELATED PARTY DISCLOSURES

During the year, the charity paid grants of £4,600 (2021: £11,280) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, C Sewell, D Bendell and Rev. P Watson were also Trustees of Alderman Newton's Educational Foundation, Barwell during the year - charity no.527916.

POOR'S PLATT

England & Wales - Charity number 503580

Accounts

POORS PLATT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2021**

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER LE1 7BA**

POORS PLATT

Contents

	<u>Page</u>
Charity Particulars	1
Trustees' Annual Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Activities – prior year	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

Trustees	Mr D Bendell Miss D Harrison Mrs E Hemsley Councillor M Hulbert Mrs C Philipson Mr C Sewell Councillor P Stead-Davis (retired 4 th July 2022) Ms Dianne Tingay (appointed 4 th July 2022) Revd P Watson Mr A Wheeler
Principal Address	20a Millstone Lane Leicester LE1 5JN
Bankers	NatWest 13 The Borough Hinckley LE10 1NL
Stockbrokers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Mr A West ACA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

**ANNUAL REPORT
31ST DECEMBER 2021**

The Trustees present their report and accounts for the year ended 31st December 2021. This report is prepared in accordance with the Charity Instrument and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

Structure, Governance and Management

The Charity was established under a Charity Commission Scheme dated 1962.

Trustees

Details of the Trustees can be found on page 1.

Appointment of Trustees

The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ANNUAL REPORT (CONTINUED)
31ST DECEMBER 2021

Administration and Meetings

The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance, including the impact of the Covid-19 crisis on the investment portfolio. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

Achievements and Performance:**Grants**

The number of grants awarded and paid to individuals and institutions during the year was 21, which compared with 23 during 2020.

The total of grants paid was £15,027, compared with £17,865 during the previous year.

Investments

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £903,740 compared with £792,312 a year earlier. There were net gains on investments of £111,428 compared to net gains of £40,199 (including proceeds from sale of land) last year.

Financial Review

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £27,314 (2020 = £26,487) and unrestricted total expenditure of £21,518 (2020 = £25,277) resulting in a net increase in unrestricted funds of £5,796 (2020 = increase of £1,210). The charity's net assets at the year-end amounted to £945,758 of which £27,855 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

ANNUAL REPORT (CONTINUED)**31ST DECEMBER 2021**

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The Trustees wish to record their thanks to all of their advisers for their help and advice throughout the year.

Revd P Watson
CHAIRMAN

31st August 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF POORS PLATT
31ST DECEMBER 2021**

Independent Examiner's Report to the Trustees of the Poors Platt Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M West FCA

SOMERBYS LIMITED
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

_____ 2022

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

6

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Investment income		24,514	-	24,514	23,827
Allotment and other rental income		2,360	-	2,360	2,338
Bank interest		261	-	261	322
Donations		179	-	179	-
Total income		27,314	-	27,314	26,487
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	15,027	-	15,027	17,865
Support costs:					
Management and administration of the charity	4	6,491	-	6,491	7,412
Total expenditure		21,518	-	21,518	25,277
Net income/(expenditure) before investment gains/(losses):		5,796	-	5,796	1,210
Net gains/(losses) on investments		-	111,428	111,428	40,199
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		5,796	111,428	117,224	41,409
Transfers between funds		-	-	-	-
Net movement in funds		5,796	111,428	117,224	41,409
Total funds brought forward at 1st January 2021		22,059	806,475	828,534	787,125
Total funds carried forward at 31st December 2021		27,855	917,903	945,758	828,534

POORS PLATT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

7

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:				
Investment income		23,827	-	23,827
Allotment and other rental income		2,338	-	2,338
Bank interest		322	-	322
Donations		-	-	-
Total income		26,487	-	26,487
EXPENDITURE ON:				
Charitable activities:				
Grants in furtherance of the objects	3	17,865	-	17,865
Support costs:				
Management and administration of the charity	4	7,412	-	7,412
Total expenditure		25,277	-	25,277
Net income/(expenditure) before investment gains/(losses):		1,210	-	1,210
Net gains/(losses) on investments		-	40,199	40,199
Gains on revaluation of fixed assets	5	-	-	-
Net income/(expenditure)		1,210	40,199	41,409
Transfers between funds		-	-	-
Net movement in funds		1,210	40,199	41,409
Total funds brought forward at 1st January 2020		20,849	766,276	787,125
Total funds carried forward at 31st December 2020		22,059	806,475	828,534

	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Investments	6	-	903,740	903,740	792,312
		-	903,740	903,740	792,312
CURRENT ASSETS					
Cash	7	30,940	14,163	45,103	39,661
		30,940	14,163	45,103	39,661
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	3,085	-	3,085	3,439
NET CURRENT ASSETS (LIABILITIES)		27,855	14,163	42,018	36,222
NET ASSETS		27,855	917,903	945,758	828,534
FUNDS					
Endowment - capital fund	9			917,903	806,475
Unrestricted fund				27,855	22,059
ACCUMULATED FUNDS				945,758	828,534

Approved by the Trustees on 31st August 2022 and signed on their behalf by

Revd. Philip Watson, Chairman

P. Watson

Mrs Eileen Hemsley, Treasurer

E E Hemsley

NOTES TO THE FINANCIAL STATEMENTS**31ST DECEMBER 2021**

1. Accounting policies***Accounts preparation***

Poors Platt is an unincorporated charity constituted under a scheme in England & Wales. Its principal address is given on page 1. The nature of the charity's operations and principal activities are to assist poor persons who live in the Ancient Parish of Barwell by way of grants, gifts and other payments.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Dividends are included in the income and expenditure account when they are declared.

Bank interest is included in the income and expenditure account on a receivable basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**31ST DECEMBER 2021**

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Charitable expenditure***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisation and administration.

Governance costs

Governance costs include legal advice and costs associated with constitutional and statutory requirements such as trustee meetings and accounts.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 4.

Grants Payable

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity. Details of grants in the year are included in note 3.

Realised and Unrealised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation. Gains and losses arising on similar categories of investments are netted off.

NOTES TO THE FINANCIAL STATEMENTS
31ST DECEMBER 2021

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the statement of financial activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working and capital investment.

The endowment fund is to be invested and the income used for any charitable purpose at the discretion of the Trustees.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's financial statements when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated funds shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. CHARITABLE ACTIVITIES - GRANTS

	2021		2020	
	£		£	
Grants to institutions:				
St. Mary's Church Barwell	-		6,000	
ACCEPT	-		1,000	
	<u>-</u>		<u>7,000</u>	
	No.	£	No.	£
Grants to individuals	9	3,747	8	2,845
Educational grants via Alderman Newton's Charity	12	11,280	13	8,020
		<u>15,027</u>		<u>10,865</u>
Total direct charitable expenditure		<u>15,027</u>		<u>17,865</u>

4. SUPPORT COSTS

	2021		2020	
	£		£	
Management and administration of the charity:				
Administration fees and office costs		3,863		3,663
Audit and accountancy fees		1,454		1,495
Allotment maintenance		408		1,703
Trustee indemnity insurance		376		376
Other expenses		390		175
		<u>6,491</u>		<u>7,412</u>

5. GAINS/LOSSES ON REVALUATION OF FIXED ASSETS

During the year there were no gains or losses on the revaluation of fixed assets.

6. FIXED ASSETS

	2021		2020	
	£		£	
Investments at market value				
At 1st January 2021		792,312		712,113
Additions		-		40,000
Disposals		-		-
Unrealised gains/(losses)		111,428		40,199
At 31st December 2021		<u>903,740</u>		<u>792,312</u>

7. CURRENT ASSETS	2021	2020
	£	£
NatWest Bank	18,559	13,117
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty cash	3	3
	<u>30,940</u>	<u>25,498</u>
Capital funds held as cash		
Market Harborough Building Society	14,163	14,163
	<u>14,163</u>	<u>14,163</u>
Total cash held at year end	<u>45,103</u>	<u>39,661</u>

8. CREDITORS	2021	2020
	£	£
Accruals	738	702
Trade creditors	2,347	2,309
Accrued grants	-	428
	<u>3,085</u>	<u>3,439</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The constitution of the funds at 31st December 2021 was as follows:

	Total 2021	Unrestricted funds	Endowment funds	Total 2020
	£	£	£	£
Fixed asset investments	903,740	-	903,740	792,312
Current assets	45,103	30,940	14,163	39,661
Current liabilities	(3,085)	(3,085)	-	3,439
At 31st December 2021	<u>945,758</u>	<u>27,855</u>	<u>917,903</u>	<u>835,412</u>

Endowment fund - This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

10. INVESTMENT SCHEDULE

	No. of units	Book cost	Market value 2021	Market value 2020
COIF Charities Investment Fund	33312.39	395,000	685,116	600,003
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COIF Charities Ethical Investment Fund	50223.52	108,553	157,179	138,526
Land at Kirkby Road, Barwell			-	-
Land at Dawson's Lane, Barwell			-	-
Land at Hinckley Road, Barwell			-	-
		<u>578,553</u>	<u>903,740</u>	<u>792,312</u>

11. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year (2020: £nil).
 No were reimbursed any out of pocket travel expenses (2020: £nil).

12. RELATED PARTY DISCLOSURES

During the year, the charity paid grants of £11,280 (2020: £8,020) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, C Sewell, D Bendell, Rev. P Watson and G Brown (retired during year) were also Trustees of Alderman Newton's Educational Foundation, Barwell during the year - charity no.527916.

POOR'S PLATT

England & Wales - Charity number 503580

Accounts

POORS PLATT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2020**

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
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POORS PLATT

Contents

	<u>Page</u>
Charity Particulars	1
Trustees' Annual Report	2 - 4
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Principal Address	20a Millstone Lane Leicester LE1 5JN
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Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

ANNUAL REPORT
31ST DECEMBER 2020

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Objects

The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

Structure, Governance and Management

The Charity was established under a Charity Commission Scheme dated 1962.

Trustees

Details of the Trustees can be found on page 1.

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The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

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The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

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The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance, including the impact of the Covid-19 crisis on the investment portfolio. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

Achievements and Performance:

Grants

The number of grants awarded and paid to individuals and institutions during the year was 23, which compared with 39 during 2019.

The total of grants paid was £17,865, compared with £28,207 during the previous year.

Investments

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £792,312 compared with £712,113 a year earlier. £40,000 was transferred to investment during the year (being the proceeds of sale of land during the prior year). There were net gains on investments of £40,199 compared to net gains of £138,175 (including proceeds from sale of land) last year.

Financial Review

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £26,487 (2019 = £25,385) and unrestricted total expenditure of £25,277 (2019 = £35,132) resulting in a net increase in unrestricted funds of £1,210 (2019 = decrease of £9,747). The charity's total assets at the year-end amounted to £828,534 of which £22,059 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

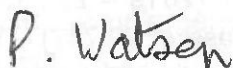
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The Trustees wish to record their thanks to all of their advisers for their help and advice throughout the year.



Revd P Watson
CHAIRMAN

26th August 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF POORS PLATT
YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Report to the Trustees of the Poors Platt Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M West FCA

SOMERBYS LIMITED
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

17 September 2021

POORS PLATT

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Endowment Funds	Total 2020	Total 2019
Income and endowments from:					
Investments					
Investment income		23,827	-	23,827	22,891
Allotment and other rents		2,338	-	2,338	2,181
Bank interest		322	-	322	313
Donations		-	-	-	-
Total		26,487	-	26,487	25,385
Expenditure on:					
Charitable activities:					
Grants	3	17,865	-	17,865	28,207
Support costs:					
Management and administration of the charity	4	7,412	-	7,412	6,925
Total		25,277	-	25,277	35,132
Net income/(expenditure) before investment gains/(losses)					
Net gains/(losses) on investments		1,210	-	1,210	(9,747)
Gains on revaluation of fixed assets		-	40,199	40,199	40,000
		-	-	-	98,175
Net income		1,210	40,199	41,409	128,428
Transfers between funds		-	-	-	-
Net movement in funds		1,210	40,199	41,409	128,428
Fund balances brought forward at 1 January 2020		20,849	766,176	787,125	658,697
Fund balances carried forward at 31 December 2020		£22,059	£806,475	£828,534	£787,125

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020**

Prior financial year	<u>Note</u>	Unrestricted <u>Funds</u>	Endowment <u>Funds</u>	Total <u>2019</u>
Income and endowments from:				
Investments				
Investment income		22,891	-	22,891
Allotment and other rents		2,181	-	2,181
Bank interest		313	-	313
Donations		-	-	-
Total		25,385	-	25,385
24,821		=====	=====	=====
Expenditure on:				
Charitable activity:-				
Grants	3	28,207	-	28,207
Management and administration of the charity	4	6,925	-	6,925
Total		35,132	-	35,132
22,611		=====	=====	=====
Net income/(expenditure) before investments		(9,747)	-	(9,747)
Gains on investments				
Gains on revaluation of fixed assets		-	40,000	40,000
Unrealised gains/(losses) on investments		-	98,175	98,175
Net income/(expenditure)		(9,747)	138,175	128,428
(12,248)				
Reconciliation of funds				
Fund balances brought forward at 1 January 2019		30,596	628,101	658,697
Fund balances carried forward at 31 December 2019		£20,849	£766,276	£787,125

POORS PLATT

BALANCE SHEET
AT 31 DECEMBER 2020

	Note	2020	2019
Fixed assets			
Investments	6	792,312	712,113
Current assets			
Cash at bank	7	39,661	82,732
Current liabilities			
Creditors and accruals	8	3,439	7,720
Net current assets		36,222	75,012
Net assets		<u>£828,534</u>	<u>£787,125</u>
Capital fund			
Endowment		806,475	766,276
Income fund			
Unrestricted funds		22,059	20,849
	9	<u>£828,534</u>	<u>£787,125</u>

REVD P WATSON – TRUSTEE..... *Philip Watson*.....

E E HEMSLEY - TRUSTEE..... *EE Hemsley*.....

These financial statements were approved by the Trustees on 25.8.2021

1. Accounting policies

Accounts preparation

Poors Platt is an unincorporated charity constituted under a scheme in England & Wales. Its principal address is given on page 1. The nature of the charity's operations and principal activities are to assist poor persons who live in the Ancient Parish of Barwell by way of grants, gifts and other payments.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Dividends are included in the income and expenditure account when they are declared.

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Charitable expenditure

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisation and administration.

Governance costs

Governance costs include legal advice and costs associated with constitutional and statutory requirements such as trustee meetings and accounts.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 4.

Grants Payable

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity. Details of grants in the year are included in note 3.

Realised and Unrealised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation. Gains and losses arising on similar categories of investments are netted off.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the statement of financial activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working and capital investment.

The endowment fund is to be invested and the income used for any charitable purpose at the discretion of the Trustees.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's financial statements when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Grants paid/payable

	<u>2020</u>	<u>2019</u>
Institutions:		
St Mary's Church, Barwell	6,000	-
ACCEPT	1,000	-
St Martin's Church	-	825
Stapleton Methodist Church	-	1,750
Crafts in the Court	-	3,000
Barwell Carnival Association	-	1,500
Barwell Infant School PGSA	-	200
Mother's Union Leicester Diocese	-	475
	<hr/>	<hr/>
	<u>7,000</u>	<u>7,750</u>

3. Grants paid/payable (continued)

	<u>No</u>	<u>2020</u>	<u>No</u>	<u>2019</u>
Institutions:				
Grants to individuals	8	2,845	20	11,557
Educational grants via Alderman Newton's Charity	13	8,020	13	8,900
		<u>10,865</u>		<u>28,407</u>
Total direct charitable expenditure		<u>£17,865</u>		<u>£28,207</u>

4. Support costs

	<u>2020</u>	<u>2019</u>
Management and administration of the charity		
Administration fees and office codes	3,663	4,085
Audit and accountancy fees	1,495	1,146
Legal and professional fees	-	240
Allotment maintenance	1,703	1,026
Trustee indemnity insurance	376	376
Other expenses	175	52
	<u>£7,412</u>	<u>£6,925</u>

5. Gains on revaluation of fixed assets

During the prior year a parcel of land at Kirkby Road, Barwell was sold to a private developer for the sum of £40,000.

At the year ended 31st December 2019, the proceeds were held in the charity's current account awaiting transfer to investments.

These funds were transferred for permanent investment during the year and now form part of the charity's endowed assets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

6. Fixed asset investments

	<u>2020</u>	<u>2019</u>
Fixed asset investments		
Market value at 1 January 2020	712,113	613,938
Additions	40,000	-
Disposals – at opening market	-	-
Unrealised gains/(losses)	40,199	98,175
	<u>£792,312</u>	<u>£712,113</u>

7. Current assets

	<u>2020</u>	<u>2019</u>
NatWest Bank	13,117	16,188
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty Cash	3	3
	<u>£25,498</u>	<u>£28,569</u>

Capital funds held as cash

Market Harborough Building Society	14,163	14,163
NatWest Bank (awaiting transfer)	-	40,000

<u>£14,163</u>	<u>£54,163</u>
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Total cash held at year end	<u>£39,661</u>	<u>£82,732</u>
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8. Creditors

	<u>2020</u>	<u>2019</u>
Accruals	702	690
Trade creditors	2,309	3,010
Accrued grants	428	4,020
	<u>£3,439</u>	<u>£7,720</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

9. Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Total 2020	Total 2019
The constitution of the funds at 31 st December 2020 was as follows:				
Fixed asset investments	-	792,312	792,312	712,113
Current assets	25,498	14,163	39,661	82,732
Current liabilities	(3,439)	-	(3,439)	(7,720)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st December 2020	<u>22,059</u>	<u>806,475</u>	<u>828,534</u>	<u>787,125</u>

Endowment fund – This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

10. Investment Schedule

	<u>Cost</u>	Market Value <u>2020</u>	Market Value <u>2019</u>
33,166.32 COIF Charities Investment Fund	375,000	600,003	544,533
48,611.17 COIF Charities Property Fund	75,000	53,783	56,642
42,750.52 COIF Ethical Investment Fund	88,533	138,526	110,938
	<hr/>	<hr/>	<hr/>
	<u>£583,553</u>	<u>£792,312</u>	<u>£712,113</u>

11. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2019: £nil).

No were reimbursed any out of pocket travel expenses (2019: £nil).

12. Related party transactions

During the year the charity paid grants of £8,020 (2019: £8,900) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, D Bendell, Rev P Watson and G Brown (retired during year) were also trustees of Alderman Newton's Educational Foundation, Barwell – charity no. 527916.