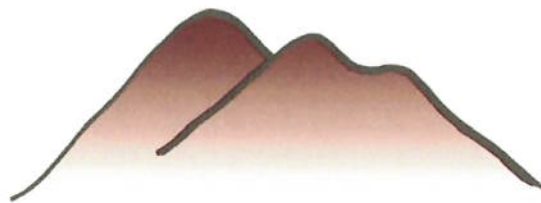


**Hope Park Charitable Trust**  
**Report of the Directors and Trustees**  
**and Financial Statements for the year ended**  
**31 March 2024**



**K e s w i c k**  
**A C C O U N T A N T S**

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**Hope Park Charitable Trust**

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for the year ended  
31 March 2024**

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**Hope Park Charitable Trust**

**Charity Information  
for the year ended  
31 March 2024**

**DIRECTORS  
AND  
TRUSTEES:**

Cllr A L Dunn  
Cllr S Harwood  
Cllr C J Houghton  
Cllr C M Houghton  
Cllr D J T Kemp  
Cllr S Lansbury  
Cllr B R Laphorn  
Cllr J Murray  
Cllr R Nelson  
Cllr T M Parsons  
Cllr A G Paxon  
Cllr L J Taylor

**CHIEF EXECUTIVE OFFICER:**

Miss Vivien Little

**BUSINESS ADDRESS**

50 Main Street  
Keswick  
Cumbria  
CA12 5JS

**CHARITY NUMBER:**

503465

**ACCOUNTANT AND  
INDEPENDENT EXAMINER**

Frances Clark ACA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

## **Hope Park Charitable Trust**

### **Report of the Trustees for the year ended 31 March 2024**

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2024.

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Governing Document**

The Hope Park Trust is a charitable Trust governed by a trust Deed dated 10 June 1974.

### **Objectives**

The provision and maintenance of a public park and recreation ground for use of the inhabitants of, and visitors to, the town of Keswick without the distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

### **Trustees**

The Trustees who acted during the period were as follows:

Cllr D S Burn - end of term May 2023  
Cllr A Daniels - end of term May 2023  
Cllr A B Dunn - end of term May 2023  
Cllr A L Dunn  
Cllr S Harwood  
Cllr C J Houghton - elected May 2023  
Cllr C M Houghton - elected May 2023  
Cllr D J T Kemp - elected May 2023  
Cllr S Lansbury  
Cllr B R Lapthorn - elected May 2023  
Cllr A Lywood - end of term May 2023  
Cllr D Miller - end of term May 2023  
Cllr J Murray  
Cllr R Nelson - elected May 2023  
Cllr T M Parsons - elected May 2023  
Cllr A G Paxon  
Cllr L J Taylor - elected May 2023  
Cllr P C Titley - end of term May 2023  
Cllr P Walter - end of term May 2023

### **Management Structure**

In 1974 Keswick Town Council was conveyed the Park on trust for the people of Keswick. It is therefore a given that once democratically elected as a Town Councillor, the duty of Trustee forms part of that role. The recruitment process is therefore according to the Local Government Act 1972; Representation of the People Act 1983 as amended by the Representation of the People Act 1985, and Local Elections (Parishes and Communities) Rules 1986, amended 1999.

## **Hope Park Charitable Trust**

### **Report of the Trustees, contd. for the year ended 31 March 2024**

#### **Review of the Development, Activities and Achievements of the Charity**

During the year the Trust carried on with its objectives of running and maintaining the park for the benefit of the people of Keswick. The running of the games and refreshment facilities were provided by a third party contractor.

Visitors to Hope Park can enjoy magnificent floral displays, putting, pitch and putt, obstacle golf and boules, visit the bird viewing station, sundial and have a drink or snack in Café Hope in wonderful surroundings. The Park has plenty seating most of which has been kindly donated in memory of loved ones.

Hope Park is home to the Max the Miracle Dog statue which provides income to the park, so far this fund has been used to make improvements to many footpaths, a new handrail for a bridge and new equipment to keep the park maintained to a high standard. This fund is restricted to expenditure in Hope Park only.

The Trust has made a number of steps to address climate change including declaring a Climate Change Emergency. What the Trust have done so far:-

- Use only peat free compost
- Use glyphosate free weed killer
- Gradually introducing more bee friendly plants
- Led a campaign asking retailers not to stock disposable BBQs and have prohibited use in our Parks
- Worked with partners to coordinate the control of Balsam
- Changed to 100% renewable energy suppliers
- Invested the majority of our reserves in Ethical Banks
- Replaced petrol equipment with electric as and when they need replacing
- Use lower carbon fuel for the remaining petrol equipment
- Have a Climate Change Action Plan in place which is regularly updated
- All staff have been given Climate and Carbon Literacy training

A Woodland Path has been introduced to improve accessibility to the Park via grant funding. The fantastic work undertaken by the Parks and Café staff was acknowledged as they were given well deserved accolades from Cumbria in Bloom – gold and silver awards for Tourism, Small Woodland Copse and Biodiversity

## **Hope Park Charitable Trust**

### **Report of the Trustees, contd. for the year ended 31 March 2024**

#### **Finances**

During the year the Trust had net incoming resources of £65,610 (2023 - £65,435). When added to brought forward reserves of £781,000, the closing reserves were £846,610. Of this, £518,267 are fixed assets, including the value of the cafe and new staff accommodation and equipment. The year end revenue fund balance is £328,343 of which £118,317 are designated funds and £2,193 are restricted funds.

Trustees and officers are currently working on short, medium and long-term plans.

#### **Reserves Policy**

The Trust has £207,833 of unrestricted revenue reserves. Ideally the level of reserves would represent 3 to 6 months of the previous years running costs which is in the region of £40,000 to £80,000. The total of unrestricted reserves is £726,100 (this includes fixed assets of £518,267). Further reserves are held in designated funds, the Building Fund £26,519 and Development & Equipment Fund £42,508. These funds are held due to unforeseen circumstances, such as flooding or other natural disaster to cover uninsurable losses e.g. open space, as well as provision for ongoing improvements and upgrades of the Trusts equipment and assets (including buildings). The Building Fund is allocated to Hope Park only whereas the Development and Equipment Fund can be used in either Hope or Fitz Park, the funds are 'topped up' annually from the previous years profit, no cap has been set for these funds although this may be addressed during the short, medium and long term planning exercise.

**Note:-** £110,000 of the unrestricted revenue reserves (£207,833) has been allocated to Fitz Park Charitable Trust as a grant towards the new workshop and staff area in Upper Fitz Park. This was agreed by Trustees at the meeting held on Thursday 15<sup>th</sup> February 2024 - minute number 58. v).

#### **Investment Policy**

The building fund and development and equipment fund earn interest during the year, along with any reserves held. As part of addressing climate change the Trust decided to invest some unrestricted reserves into Ethical Banks (CCLA & Unity Bank) earning a higher rate in interest.

#### **Risk Assessment**

An annual risk assessment is carried out identifying insurance and other risks, current arrangements for managing these and any other action required. Insurances are put in place where possible to mitigate any financial losses.



**ON BEHALF OF THE TRUSTEES**

## **Hope Park Charitable Trust**

### **Independent Examiners Report for the year ended 31 March 2024**

I report on the accounts for the Trust for the year ended 31 March 2024 which are set out on pages 5 - 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria CA12 4EJ

**Hope Park Charitable Trust**

**Statement of Financial Activities  
for the year ended  
31 March 2024**

		<b>31 March 2024</b>				<b>31 March 2023</b>
	<b>Notes</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Total £</b>	<b>Total £</b>
<b>INCOME</b>						
<b>Donations and legacies</b>						
Donations and gifts	3	-	489	8,651	9,140	41,745
Legacies receivable	4	-	-	1,577	1,577	1,384
Grants receivable	5	1,073	-	-	1,073	-
<b>Income from charitable activities</b>						
<b>Other Trading Activities</b>	6	-	197,509	-	197,509	180,381
<b>Income from investments</b>	7	-	3,264	86	3,350	48
<b>Total income</b>		1,073	201,262	10,314	212,649	223,558
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>	8	1,263	145,728	48	147,039	158,123
<b>Total expenditure</b>		1,263	145,728	48	147,039	158,123
<b>Net incoming / (outgoing) resources</b>		(190)	55,534	10,266	65,610	65,435
<b>Unrealised gain on revaluation of tangible fixed assets</b>		-	-	-	-	-
<b>Net movement in funds</b>		(190)	55,534	10,266	65,610	65,435
<b>Total funds brought forward</b>		5,333	683,526	92,141	781,000	715,565
<b>Transfers between funds</b>		(2,950)	(12,960)	15,910	-	-
<b>Total funds carried forward</b>	15	2,193	726,100	118,317	846,610	781,000
<b>Funds carried forward as follows:-</b>						
<b>Revenue Funds</b>		2,193	207,833	118,317	328,343	283,518
<b>Fixed Asset Funds</b>		-	518,267	-	518,267	497,482
		2,193	726,100	118,317	846,610	781,000

The notes form part of these financial statements



**Hope Park Charitable Trust**

**Statement of Financial Activities  
Comparative  
31 March 2023**

	<b>31 March 2023</b>			
	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
<b>INCOME</b>				
<b>Donations and legacies</b>				
Donations and gifts	-	327	41,418	41,745
Legacies receivable	-	-	1,384	1,384
Grants receivable	-	-	-	-
<b>Income from charitable activities</b>				
Primary Purpose Trading	-	180,381	-	180,381
<b>Other Trading Activities</b>	-	-	-	-
<b>Income from investments</b>	-	-	48	48
<b>Total income</b>	-	180,708	42,850	223,558
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>	10,600	137,041	10,482	158,123
<b>Total expenditure</b>	10,600	137,041	10,482	158,123
<b>Net incoming / (outgoing) resources</b>	(10,600)	43,667	32,368	65,435
Total funds brought forward	15,933	659,775	39,857	715,565
Transfers between funds	-	(19,916)	19,916	-
<b>Total funds carried forward</b>	5,333	683,526	92,141	781,000
<b>Funds carried forward as follows:-</b>				
<b>Revenue Funds</b>	5,333	186,044	92,141	283,518
<b>Fixed Asset Funds</b>	-	497,482	-	497,482
	5,333	683,526	92,141	781,000

The notes form part of these financial statements

**Hope Park Charitable Trust**

**Balance Sheet  
as at  
31 March 2024**

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	12		518,267		497,482
			<hr/>		<hr/>
			518,267		497,482
<b>Current Assets</b>					
Debtors	13	53		67	
Cash at bank and in hand		369,358		316,168	
		<hr/>		<hr/>	
		369,411		316,235	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	14	41,068		32,717	
		<hr/>		<hr/>	
<b>Net Current Assets</b>			328,343		283,518
			<hr/>		<hr/>
<b>Total Assets less Current Liabilities</b>			846,610		781,000
			<hr/>		<hr/>
<b>NET ASSETS</b>			846,610		781,000
			<hr/> <hr/>		<hr/> <hr/>
<b>Funds</b>					
Restricted funds	15	2,193		5,333	
Unrestricted funds		726,100		683,526	
Designated funds		118,317		92,141	
		<hr/>		<hr/>	
	16	846,610		781,000	
		<hr/> <hr/>		<hr/> <hr/>	

As Approved on: 11TH JULY 2024

By:

*J. Murray*

## Hope Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2024

#### 1 Accounting Policies

##### General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

##### Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Freehold land and buildings are maintained in a good state of repair and in the opinion of the Trustees the realisable value of the land and buildings is not less than the book value. Consequently no depreciation has been provided on freehold land and buildings.

All other assets are depreciated at the following rates:-

Vehicles, plant and machinery - 20% reducing balance

##### Income

Income is accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

##### Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

##### Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

#### 2 Payment to Accountants

The payment to the accounts included in the expenditure is split as follows:

	2024	2023
	£	£
Payment for preparation of accounts	575	575
Payment for Independent Examination	325	300
	<u>900</u>	<u>875</u>

Hope Park Charitable Trust

Notes to the Financial Statements  
for the year ended  
31 March 2024

	31 March 2024				31 March 2023
	Restricted £	Unrestricted £	Designated £	Total £	£
<b>3 Donations and gifts</b>					
Donations	-	489	8,651	9,140	41,745
	-	489	8,651	9,140	41,745
<b>4 Legacies receivable</b>					
Memorial Seats	-	-	1,577	1,577	1,384
	-	-	1,577	1,577	1,384
<b>5 Grants receivable</b>					
Cumbria County Council	1,073	-	-	1,073	-
	1,073	-	-	1,073	-
<b>6 Other trading activities</b>					
License fee and rent	-	196,030	-	196,030	179,050
Squirrel / bird feeding station income	-	397	-	397	362
Sale of assets / scrap	-	135	-	135	68
Hire of park	-	947	-	947	901
	-	197,509	-	197,509	180,381
<b>7 Investment income</b>					
Bank interest received	-	3,264	86	3,350	48
	-	3,264	86	3,350	48
<b>8 Charitable activities</b>					
Staff costs and uniforms	-	61,642	-	61,642	67,844
KTC recharge of admin costs (see note 9)	-	28,239	-	28,239	26,685
Health and safety costs	-	441	-	441	680
Telephone	-	463	-	463	288
Advertising and PR	-	-	-	-	333
Web, internet and computer	-	1,379	-	1,379	917
Golf equipment and tools	-	439	-	439	1,045
Motor vehicle expenses	-	3,807	-	3,807	2,471
Contingency	-	-	-	-	1,500
Water rates and trade refuse	-	1,237	-	1,237	1,140
Insurance	-	3,419	-	3,419	3,312
Repairs and maintenance	-	13,867	-	13,867	15,683
Climate change costs	-	628	-	628	429
Light and heat	-	3,718	-	3,718	826
Plant production, trees and bird feed	-	6,856	-	6,856	5,993
Memorial seats and plaques	-	-	48	48	100
Materials	-	1,309	-	1,309	1,523
Equipment costs	1,073	-	-	1,073	-
Max statue expenditure	-	-	-	-	9,382
Woodland walk expenditure	190	-	-	190	10,600
Signs expense	-	400	-	400	350
Development costs	-	1,000	-	1,000	-
<i>Depreciation</i>					
Plant and machinery	-	5,809	-	5,809	3,107
Fixtures and Fittings	-	1,283	-	1,283	1,406
Motor Vehicles	-	9,664	-	9,664	6,988
Office Equipment	-	164	-	164	222
Loss / (Profit) on disposal of fixed assets	-	(936)	-	(936)	(5,626)
Independent Examiners Fee	-	900	-	900	875
Professional fees	-	-	-	-	50
	1,263	145,728	48	147,039	158,123

## Hope Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2024

#### 9 Breakdown of Keswick Town Council Recharges

	31 March 2024	31 March 2023
	£	£
Salaries, National insurance and Pension	22,484	21,698
Pension to Former Employee	313	219
Staff Expenses	33	36
Payroll Outsource Costs	44	63
Rent	1,414	1,414
Building Service Costs	1,564	1,374
Insurance	178	172
Repairs	129	3
Subscriptions	214	188
Stationery and Printing	137	174
Postage	67	86
Photocopier Lease and Charges	328	341
Computer Maintenance	671	504
Website and Internet Costs	232	122
Telephone	239	91
Health and Safety	3	6
Office Equipment and Fittings	24	40
Council Chamber Expenditure	6	6
Conferences / Training	159	148
	<u>28,239</u>	<u>26,685</u>

#### 10 Employee Remuneration

##### Staff costs and uniforms

	31 March 2024	31 March 2023
Gross salaries	59,715	66,093
Other staff and recruitment costs	446	267
Training and workwear	1,481	1,484
	<u>61,642</u>	<u>67,844</u>

No employee earned £60,000 or more.

The average number of staff employed by the trust during the year was as follows;

	31 March 2024 No.	31 March 2023 No.
<b>Staff numbers</b>		
Gardeners and groundsmen	2.70	2.70
Administration	0.40	0.40
	<u>3.10</u>	<u>3.10</u>

#### 11 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

## Hope Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2024

#### 12 Tangible Fixed Assets

	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
<b>COST</b>					
At 1 April 2023	450,589	45,241	29,323	50,600	575,753
Additions	-	17,079	790	22,000	39,869
Disposals	-	5,525	-	(8,000)	(13,525)
At 31 March 2024	450,589	56,795	30,113	64,600	602,097
<b>DEPRECIATION</b>					
At 1 April 2023	-	31,928	23,697	22,646	78,271
Charge for year	-	5,973	1,283	9,664	16,920
Eliminated on disposals	-	(4,996)	-	(6,365)	(11,361)
At 31 March 2024	-	32,905	24,980	25,945	83,830
<b>NET BOOK VALUE</b>					
At 31 March 2024	450,589	23,890	5,133	38,655	518,267
At 31 March 2023	450,589	13,313	5,626	27,954	497,482

13 Debtors	31 March 2024 £	31 March 2023 £
Other debtors	53	67
	<u>53</u>	<u>67</u>

14 Creditors: amounts falling due within one year	31 March 2024 £	31 March 2023 £
Trade creditors	2,358	1,562
HP Liability	-	-
Other taxation & social security	60	50
Accruals	8,311	1,473
Owed to KTC	30,339	29,632
	<u>41,068</u>	<u>32,717</u>

## Hope Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2024

#### 15 Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
<b>Restricted Funds</b>					
CCC Woodland Walk	5,333	-	(190)	(2,950)	2,193
CCC Bike Rack	-	1,073	(1,073)	-	-
	<u>5,333</u>	<u>1,073</u>	<u>(1,263)</u>	<u>(2,950)</u>	<u>2,193</u>
<b>Designated Funds</b>					
Building Fund	15,519	-	-	11,000	26,519
Equipment and Development Fund	33,722	86	-	8,700	42,508
Memorial Seats and Trees	4,379	1,577	(48)	(3,790)	2,118
Max Statue Fund	38,521	8,651	-	-	47,172
	<u>92,141</u>	<u>11,387</u>	<u>(1,121)</u>	<u>15,910</u>	<u>118,317</u>

Note: the transfers from Memorial Seats and Trees to the general reserves are to cover the cost of fixed asset purchases to be met by those funds, that have been added to the general reserves.

#### Funds Comparative Year Ended 31 March 2023

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
<b>Restricted Funds</b>					
CCC Woodland Walk	15,933	-	(10,600)	-	5,333
	<u>15,933</u>	<u>-</u>	<u>(10,600)</u>	<u>-</u>	<u>5,333</u>
<b>Designated Funds</b>					
Building Fund	5,519	-	(1,000)	11,000	15,519
Equipment and Development Fund	23,974	48	-	9,700	33,722
Memorial Seats and Trees	3,879	1,384	(100)	(784)	4,379
Max Statue Fund	6,485	41,418	(9,382)	-	38,521
	<u>39,857</u>	<u>42,850</u>	<u>(10,482)</u>	<u>19,916</u>	<u>92,141</u>

**Hope Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2024**

**16 Net Assets by fund**

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	518,267	-	518,267
Current assets	2,193	248,901	118,317	369,411
Creditors: amounts falling due within one year	-	(41,068)	-	(41,068)
<b>Total net assets</b>	<b>2,193</b>	<b>726,100</b>	<b>118,317</b>	<b>846,610</b>

**Net Assets by fund Comparative Year Ended 31 March 2023**

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	497,482	-	497,482
Current assets	5,333	218,761	92,141	316,235
Creditors: amounts falling due within one year	-	(32,717)	-	- 32,717
<b>Total net assets</b>	<b>5,333</b>	<b>683,526</b>	<b>92,141</b>	<b>781,000</b>