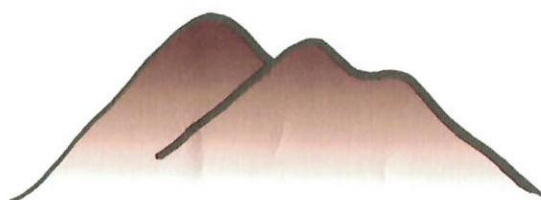


**Hope Park Charitable Trust**  
**Report of the Directors and Trustees**  
**and Financial Statements for the year ended**  
**31 March 2023**



**Keswick**  
**ACCOUNTANTS**

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**Hope Park Charitable Trust**

**Index to the Financial Statements  
for the year ended  
31 March 2023**

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**Hope Park Charitable Trust**

**Charity Information  
for the year ended  
31 March 2023**

**DIRECTORS  
AND  
TRUSTEES:**

Cllr D S Burn  
Cllr A Daniels  
Cllr A B Dunn  
Cllr A L Dunn  
Cllr S Harwood  
Cllr S Lansbury  
Cllr A Lywood  
Cllr D Miller  
Cllr J Murray  
Cllr A G Paxon  
Cllr P C Titley  
Cllr P Walter

**CHIEF EXECUTIVE OFFICER:**

Miss Vivien Little

**BUSINESS ADDRESS**

50 Main Street  
Keswick  
Cumbria  
CA12 5JS

**CHARITY NUMBER:**

503465

**ACCOUNTANT AND  
INDEPENDENT EXAMINER**

Frances Clark ACA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

## **Hope Park Charitable Trust**

### **Report of the Trustees for the year ended 31 March 2023**

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Governing Document**

The Hope Park Trust is a charitable Trust governed by a trust Deed dated 10 June 1974.

### **Objectives**

The provision and maintenance of a public park and recreation ground for use of the inhabitants of, and visitors to, the town of Keswick without the distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

### **Trustees**

The Trustees who acted during the period were as follows:

Cllr D S Burn  
Cllr A Daniels  
Cllr A B Dunn  
Cllr A L Dunn - appointed May 2022  
Cllr L Forsyth - resigned November 2022  
Cllr S Harwood  
Cllr S Lansbury  
Cllr A Lywood  
Cllr D Miller  
Cllr J Murray - appointed July 2022  
Cllr A G Paxon  
Cllr P Terry - deceased June 2022  
Cllr P C Titley  
Cllr P Walter - appointed December 2022

### **Management Structure**

In 1974 Keswick Town Council was conveyed the Park on trust for the people of Keswick. It is therefore a given that once democratically elected as a Town Councillor, the duty of Trustee forms part of that role. The recruitment process is therefore according to the Local Government Act 1972; Representation of the People Act 1983 as amended by the Representation of the People Act 1985, and Local Elections (Parishes and Communities) Rules 1986, amended 1999.

## **Hope Park Charitable Trust**

**Report of the Trustees, contd.  
for the year ended  
31 March 2023**

### **Review of the Development, Activities and Achievements of the Charity**

During the year the Trust carried on with its objectives of running and maintaining the park for the benefit of the people of Keswick. The running of the games and refreshment facilities were provided by a third party contractor.

### **Finances**

During the year the Trust had net incoming resources of £65,435. When added to brought forward reserves of £715,565, the closing reserves were £781,000. Of this, £497,482 are fixed assets, including the value of the cafe and new staff accommodation and equipment. The year end revenue fund balance is £283,518 of which £92,141 are designated funds and £5,333 are restricted funds.

### **Reserves Policy**

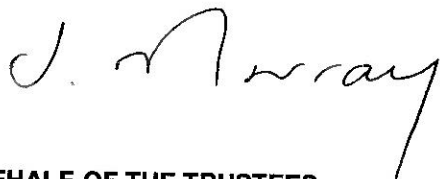
The Trust has £186,044 of unrestricted revenue reserves. Ideally the level of reserves would represent 6 months of the previous years running costs which is in the region of £75,000. The total of unrestricted reserves is £683,526. Further reserves are held in the Building Fund and Development & Equipment Fund (designated funds) in case of unforeseen circumstances, such as flooding or other natural disaster to cover uninsurable losses e.g. open space, as well as provision for ongoing improvements and upgrades of the Trusts equipment and assets.

### **Investment Policy**

The building fund and development and equipment fund earn interest during the year.

### **Risk Assessment**

An annual risk assessment is carried out identifying insurance and other risks, current arrangements for managing these and any other action required. Insurances are put in place where possible to mitigate any financial losses.



**ON BEHALF OF THE TRUSTEES**

## **Hope Park Charitable Trust**

### **Independent Examiners Report for the year ended 31 March 2023**

I report on the accounts for the Trust for the year ended 31 March 2023 which are set out on pages 5 - 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to:
- keep accounting records in accordance with s130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria CA12 4EJ

**Hope Park Charitable Trust**

**Statement of Financial Activities  
for the year ended  
31 March 2023**

		<b>31 March 2023</b>				<b>31 March 2022</b>
	<b>Notes</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Total £</b>	<b>Total £</b>
<b>INCOME</b>						
<b>Donations and legacies</b>						
Donations and gifts	3	-	327	41,418	41,745	16,808
Legacies receivable	4	-	-	1,384	1,384	3,027
Grants receivable	5	-	-	-	-	28,730
<b>Income from charitable activities</b>						
Primary Purpose Trading		-	-	-	-	-
<b>Other Trading Activities</b>						
	6	-	180,381	-	180,381	174,983
<b>Income from investments</b>						
	7	-	-	48	48	2
<b>Total income</b>		-	180,708	42,850	223,558	223,550
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>	8	10,600	137,041	10,482	158,123	141,763
<b>Total expenditure</b>		10,600	137,041	10,482	158,123	141,763
<b>Net incoming / (outgoing) resources</b>		(10,600)	43,667	32,368	65,435	81,787
<b>Unrealised gain on revaluation of tangible fixed assets</b>		-	-	-	-	-
<b>Net movement in funds</b>	-	10,600	43,667	32,368	65,435	81,787
Total funds brought forward		15,933	659,775	39,857	715,565	633,778
Transfers between funds		-	(19,916)	19,916	-	-
<b>Total funds carried forward</b>	15	5,333	683,526	92,141	781,000	715,565
<b>Funds carried forward as follows:-</b>						
Revenue Funds		5,333	186,044	92,141	283,518	233,256
Fixed Asset Funds		-	497,482	-	497,482	482,309
		5,333	683,526	92,141	781,000	715,565

The notes form part of these financial statements

**Hope Park Charitable Trust**

**Statement of Financial Activities  
Comparative  
31 March 2022**

	<b>31 March 2022</b>			
	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Total £</b>
<b>INCOME</b>				
<b>Donations and legacies</b>				
Donations and gifts	-	1,907	14,901	16,808
Legacies receivable	-	-	3,027	3,027
Grants receivable	28,730	-	-	28,730
<b>Income from charitable activities</b>				
Primary Purpose Trading	-	-	-	-
<b>Other Trading Activities</b>	-	174,983	-	174,983
<b>Income from investments</b>	-	-	2	2
<b>Total income</b>	28,730	176,890	17,930	223,550
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>	12,797	125,273	3,693	141,763
<b>Total expenditure</b>	12,797	125,273	3,693	141,763
<b>Net incoming / (outgoing) resources</b>	15,933	51,617	14,237	81,787
Total funds brought forward	-	607,683	26,095	633,778
Transfers between funds	-	475	(475)	-
<b>Total funds carried forward</b>	15,933	659,775	39,857	715,565
<b>Funds carried forward as follows:-</b>				
<b>Revenue Funds</b>	15,933	177,466	39,857	233,256
<b>Fixed Asset Funds</b>		482,309		482,309
	15,933	659,775	39,857	715,565

The notes form part of these financial statements



**Hope Park Charitable Trust**

**Balance Sheet  
as at  
31 March 2023**

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	12		497,482		482,309
			<hr/>		<hr/>
			497,482		482,309
<b>Current Assets</b>					
Debtors	13	67		301	
Cash at bank and in hand		316,168		269,566	
		<hr/>		<hr/>	
		316,235		269,867	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	14	32,717		36,611	
		<hr/>		<hr/>	
<b>Net Current Assets</b>			283,518		233,256
			<hr/>		<hr/>
<b>Total Assets less Current Liabilities</b>			781,000		715,565
			<hr/>		<hr/>
<b>NET ASSETS</b>			781,000		715,565
			<hr/>		<hr/>
<b>Funds</b>					
Restricted funds	15	5,333		15,933	
Unrestricted funds		683,526		659,775	
Designated funds		92,141		39,857	
		<hr/>		<hr/>	
	16	781,000		715,565	
		<hr/>		<hr/>	

As Approved on: 13.09.23

By: 

## Hope Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1 Accounting Policies

##### General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

##### Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Freehold land and buildings are maintained in a good state of repair and in the opinion of the Trustees the realisable value of the land and buildings is not less than the book value. Consequently no depreciation has been provided on freehold land and buildings. All other assets are depreciated at the following rates:-

Vehicles, plant and machinery - 20% reducing balance

##### Income

Income is accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

##### Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

##### Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

#### 2 Payment to Accountants

The payment to the accounts included in the expenditure is split as follows:

	2023	2022
	£	£
Payment for preparation of accounts	575	550
Payment for Independent Examination	300	300
	<u>875</u>	<u>850</u>

# Hope Park Charitable Trust

## Notes to the Financial Statements for the year ended 31 March 2023

	31 March 2023				31 March 2022
	Restricted £	Unrestricted £	Designated £	Total £	£
<b>3 Donations and gifts</b>					
Donations	-	327	41,418	41,745	16,808
	-	327	41,418	41,745	16,808
<b>4 Legacies receivable</b>					
Memorial Seats	-	-	1,384	1,384	3,027
	-	-	1,384	1,384	3,027
<b>5 Grants receivable</b>					
Cumbria County Council	-	-	-	-	28,730
	-	-	-	-	28,730
<b>6 Other trading activities</b>					
License fee and rent	-	179,050	-	179,050	172,337
Squirrel / bird feeding station income	-	362	-	362	379
Sale of assets / scrap	-	68	-	68	83
Hire of park	-	901	-	901	899
Invoice reimbursements	-	-	-	-	1,285
	-	180,381	-	180,381	174,983
<b>7 Investment income</b>					
Bank interest received	-	-	48	48	2
	-	-	48	48	2
<b>8 Charitable activities</b>					
Staff costs and uniforms	-	67,844	-	67,844	60,711
KTC recharge of admin costs: (see note 9)	-	26,685	-	26,685	26,098
Health and safety costs	-	680	-	680	133
Telephone	-	288	-	288	335
Advertising and PR	-	333	-	333	-
Web, internet and computer	-	917	-	917	911
Golf equipment and tools	-	1,045	-	1,045	443
Motor vehicle expenses	-	2,471	-	2,471	2,491
Contingency	-	1,500	-	1,500	600
Water rates and trade refuse	-	1,140	-	1,140	1,459
Insurance	-	3,312	-	3,312	3,608
Repairs and maintenance	-	14,683	1,000	15,683	11,994
Climate change costs	-	429	-	429	99
Light and heat	-	826	-	826	1,067
Plant production, trees and bird feed	-	5,993	-	5,993	4,594
Memorial seats and plaques	-	-	100	100	77
Materials	-	1,523	-	1,523	1,060
Max statue expenditure	-	-	9,382	9,382	3,616
Woodland walk expenditure	10,600	-	-	10,600	12,797
Signs expense	-	350	-	350	347
Interest and charges	-	-	-	-	531
<i>Depreciation</i>					
Plant and machinery	-	3,107	-	3,107	3,659
Fixtures and Fittings	-	1,406	-	1,406	1,562
Motor Vehicles	-	6,988	-	6,988	2,620
Office Equipment	-	222	-	222	91
Loss / (Profit) on disposal of fixed assets	-	(5,626)	-	(5,626)	10
Independent Examiners Fee	-	875	-	875	850
Professional fees	-	50	-	50	-
	10,600	137,041	10,482	158,123	141,763

# Hope Park Charitable Trust

## Notes to the Financial Statements for the year ended 31 March 2023

### 9 Breakdown of Keswick Town Council Recharges

	31 March 2023	31 March 2022
	£	£
Salaries, National insurance and Pension	21,698	21,412
Pension to Former Employee	219	283
Staff Expenses	36	-
Staff Recruitment Costs	-	-
Payroll Outsource Costs	63	62
Rent	1,414	1,420
Building Service Costs	1,374	1,053
Insurance	172	173
Repairs	3	18
Subscriptions	188	174
Stationery and Printing	174	172
Postage	86	63
Photocopier Lease and Charges	341	345
Computer Maintenance	504	436
Website and Internet Costs	122	120
Telephone	91	98
Health and Safety	6	10
Office Equipment and Fittings	40	57
Council Chamber Expenditure	6	99
Conferences / Training	148	103
	<u>26,685</u>	<u>26,098</u>

### 10 Employee Remuneration

#### Staff costs and uniforms

	31 March 2023	31 March 2022
Gross salaries	66,093	58,975
Other staff and recruitment costs	267	358
Training and workwear	1,484	1,378
	<u>67,844</u>	<u>60,711</u>

No employee earned £60,000 or more.

The average number of staff employed by the trust during the year was as follows;

	31 March 2023 No.	31 March 2022 No.
<b>Staff numbers</b>		
Gardeners and groundsmen	2.70	2.70
Administration	0.40	0.40
	<u>3.10</u>	<u>3.10</u>

### 11 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

# **Hope Park Charitable Trust**

## **Notes to the Financial Statements for the year ended 31 March 2023**

### **12 Tangible Fixed Assets**

	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
<b>COST</b>					
At 1 April 2022	450,589	48,766	28,539	39,450	567,344
Additions	-	3,485	784	27,000	31,269
Disposals	-	7,010	-	(15,850)	(22,860)
At 31 March 2023	450,589	45,241	29,323	50,600	575,753
<b>DEPRECIATION</b>					
At 1 April 2022	-	33,772	22,291	28,972	85,035
Charge for year	-	3,328	1,406	6,988	11,722
Eliminated on disposals	-	5,172	-	(13,314)	(18,486)
At 31 March 2023	-	31,928	23,697	22,646	78,271
<b>NET BOOK VALUE</b>					
At 31 March 2023	450,589	13,313	5,626	27,954	497,482
At 31 March 2022	450,589	14,994	6,248	10,478	482,309

<b>13 Debtors</b>	31 March 2023 £	31 March 2022 £
Other debtors	67	301
Prepayments	-	-
	<u>67</u>	<u>301</u>

<b>14 Creditors: amounts falling due within one year</b>	31 March 2023 £	31 March 2022 £
Trade creditors	1,562	2,486
HP Liability	-	-
Other taxation & social security	50	2
Accruals	1,473	5,004
Owed to KTC	29,632	29,119
	<u>32,717</u>	<u>36,611</u>

# Hope Park Charitable Trust

## Notes to the Financial Statements for the year ended 31 March 2023

### 15 Funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2023 £
<b>Restricted Funds</b>					
CCC Woodland Walk	15,933	-	(10,600)	-	5,333
	<u>15,933</u>	<u>-</u>	<u>(10,600)</u>	<u>-</u>	<u>5,333</u>
<b>Designated Funds</b>					
Building Fund	5,519	-	1,000	11,000	15,519
Equipment and Development Fund	23,974	48	-	9,700	33,722
Memorial Seats and Trees	3,879	1,384	(100)	(784)	4,379
Max Statue Fund	6,485	41,418	(9,382)	0	38,521
	<u>39,857</u>	<u>42,850</u>	<u>(10,482)</u>	<u>19,916</u>	<u>92,141</u>

Note: the transfers from Memorial Seats and Trees to the general reserves are to cover the cost of fixed asset purchases to be met by those funds, that have been added to the general reserves.

### Funds Comparative Year Ended 31 March 2022

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
<b>Restricted Funds</b>					
CCC Woodland Walk	-	28,730	(12,797)	-	15,933
	<u>-</u>	<u>28,730</u>	<u>(12,797)</u>	<u>-</u>	<u>15,933</u>
<b>Designated Funds</b>					
Building Fund	4,519	-	-	1,000	5,519
Equipment and Development Fund	17,172	2	-	6,800	23,974
Memorial Seats and Trees	4,404	3,027	(77)	(3,475)	3,879
Max Statue Fund	-	14,901	(3,616)	(4,800)	6,485
	<u>26,095</u>	<u>17,930</u>	<u>(3,693)</u>	<u>(475)</u>	<u>39,857</u>

**Hope Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2023**

**16 Net Assets by fund**

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	497,482	-	497,482
Current assets	5,333	218,761	92,141	316,235
Creditors: amounts falling due within one year	-	(32,717)	-	(32,717)
<b>Total net assets</b>	<b>5,333</b>	<b>683,526</b>	<b>92,141</b>	<b>781,000</b>

**Net Assets by fund Comparative Year Ended 31 March 2022**

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	482,309	-	482,309
Current assets	15,933	214,077	39,857	269,867
Creditors: amounts falling due within one year	-	(36,611)	-	- 36,611
<b>Total net assets</b>	<b>15,933</b>	<b>659,775</b>	<b>39,857</b>	<b>715,565</b>