

**REGISTERED COMPANY NUMBER: 01088965 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 503434**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Bradford Cyrenians Limited**  
**(A Company Limited by Guarantee)**

Bradford Cyrenians Limited

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for the Year Ended 31 March 2025

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**Bradford Cyrenians Limited**

**Reference and Administrative Details  
for the Year Ended 31 March 2025**

<b>TRUSTEES</b>	E Mowlem J Hadi (resigned 10.9.24) J Butler E Walgrove P Johnson Miss S Forrest
<b>REGISTERED OFFICE</b>	255 Manningham Lane Bradford West Yorkshire BD8 7EP
<b>REGISTERED COMPANY NUMBER</b>	01088965 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	503434
<b>AUDITORS</b>	KJA Kilner Johnson Ltd (Statutory Auditors) Network House Stubs Beck Lane Cleckheaton BD19 4TT

**Bradford Cyrenians Limited**

**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable objectives**

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

'The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit'

Bradford Cyrenians is a social housing landlord. As part of our services to vulnerable communities we provide a dual function that consists of housing related support services and an intensive housing management service. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and enable them to sustain long term accommodation, thus re-presenting homeless.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach, we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be to provide services to vulnerable communities through:

- Provision of supported accommodation through our hostel and supported tenancies, which is delivered as part of the Temporary Accommodation (TA contract) with Bradford Council and our partner agency.
- Our provision of a range of non-commissioned temporary/long stay supported accommodation and community outreach that is delivered to a range of clients that present with multiple/complex needs e.g. lone parent families, rough sleepers, ex-offenders, people facing domestic abuse, mental and physical health issues.
- A confidential and free helpline to male victims of Domestic Abuse.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Working in partnership with a range of specialist providers, both statutory and VCS partners, we are able to support individuals and families to address a wide range of issues that help to improve their overall wellbeing and help them to become active citizens in their local community.

## **Bradford Cyrenians Limited**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Our Annual Report for 2025 is being developed by our organisation with the help of our beneficiaries and sets out our achievements for the year and will be available via our website ([www.bradfordcyrenians.org.uk](http://www.bradfordcyrenians.org.uk)). Our website also reflects the work and achievements carried out across Bradford Cyrenians accommodation and support services. Bradford Cyrenians has supported 226 service users in the reporting period. In addition, 1271 calls were taken via our MSU helpline. 393 Resettlement & Outreach support sessions were carried out and 20 clients were supported via floating support sessions through our Parent+ and MSU service. This demonstrates our commitment to ensuring that clients that present to us are supported in a variety of ways in order to help them improve their quality of life.

We also took part in the tendering and procurement exercise that Bradford Council undertook in November 2024. The consequences of which had led to Bradford Cyrenians winning two contracts to deliver temporary accommodation (TA) services as of 1st April 2025. This opportunity of new business means we will be increasing the number of commissioned units we deliver from 31 units to 60 units (combined contracts). It does mean unfortunately that we are going to de-commission our Re-Start Project as we need to allocate additional capacity to fulfil our TA contractual obligations.

In September 2024, the Lotteries Reaching Communities began funding our Parent+ service which has helped us to increase our capacity and means that in practice we can support more vulnerable families.

##### **Charitable Activities**

###### **The Homeless Partnership (THP)**

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that has been commissioned as part of the temporary accommodation (TA) contract with the local authority. We fulfil our obligations by delivering a 15-bed hostel, 24 hours a day as well as 16 units of dispersed supported tenancies across the district. As previously reported, we continue to see an increase in the number of clients presenting with multiple/complex needs particularly mental and physical health issues. The hostel has also worked successfully with high risk offenders, working jointly with Housing Options and Probation to ensure that outcomes have been positive for clients placed with us. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays.

###### **Cold Weather Provision (CWP)**

The Hostel continues to play its part in the district's cold weather provision (CWP). In conjunction with our partners, we are fully committed to providing emergency annual CWP bed spaces to 2 additional service users when the temperature drops below zero, during the period October to April.

###### **Supporting Former Rough Sleepers with Accommodation & Support**

Our Re-Start Project has worked successfully in engaging and supporting former rough sleeping men and women to bypass them returning to the streets. Holistic and robust packages of support are developed in partnership with our service users and partner agencies to ensure that their needs and aspirations are considered in any support planning goals.

###### **Services for Men experiencing Domestic Abuse**

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The team along with our service users celebrated MSU's 10th anniversary this year. MSU continues to work positively to support male victims and break down barriers, particularly those facing honour based violence/forced marriages, men with no recourse to public funds and victims from GBT communities.

###### **Accommodation & Support for Ex-offenders**

Supported Tenancies Offenders Project continues to support ex-offending men/women who present with multiple/complex issues. The team deliver in-depth life skills training that means that our service users have a real opportunity of turning their lives around and gives them a chance of breaking the cycle of re-offending.

###### **Floating Support & Outreach Services**

We offer a limited floating support and community outreach service and this aims to offer service users a seamless transition from our temporary accommodation into their own home. Our pre-tenancy support work and planned resettlement programme are all essential to preventing our service users becoming isolated or face problems that can result in their tenancy failing.

###### **Long-Stay Housing with Support**

Homes4Life continues to offer long stay housing to beneficiaries from within our current services, both commissioned and non-commissioned. H4L clients have a history of failed tenancies as well as long-term health related issues that they need to focus on. Once they are ready to move on, we will support them into the next stage of their housing option.

###### **Housing & Support for Lone Parents**

**Bradford Cyrenians Limited****Report of the Trustees  
for the Year Ended 31 March 2025**

Parent+ continues to support families fleeing domestic abuse who need safe accommodation without living in fear of abuse. Our team work closely with other family-centred based organisations to ensure that a robust package of support can be provided to the family as a whole.

**FINANCIAL REVIEW****Financial position**

As reported in the accounts we ended the financial year 2025, with a surplus of £23,655

Any surplus funding will help to underwrite any planned works that have been identified for the financial year 2025/26. In particular, any landlord responsibilities and works that have been identified from the hostel's annual Fire Risk Assessment.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Organisation**

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860

The company is directed by a Management Committee, whose members are elected at a general meeting. It comprises of a Chair, Vice Chair, Treasurer and two other trustees who make up our committee. They meet every 12 weeks with the Chief Executive and other staff representatives in attendance.

**Appointment of new trustees**

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting.

We have not recruited any new members however we do maintain a strong, skilled and committed board of 5 trustees, who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

**Trustee Induction and Training**

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and NCVO Code of Governance that we have adopted to promote good practice.

Trustees are encouraged to attend in-house and external training events and e-learning to facilitate the undertaking of their role in key areas such as understanding the role / responsibility of being a trustee, safeguarding responsibilities and upholding the principles of equality, diversity and inclusion to name but a few.

**Risk management**

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider potential risks and the systems and procedures/practices to mitigate those risks identified. A key element in our financial risk management plan is the annual review of our current assets and reserves policy.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bradford Cyrenians Limited

Report of the Trustees  
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

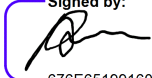
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

02/09/2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:  
  
.....676E651991604F3.....  
P Johnson - Trustee

## Report of the Independent Auditors to the Trustees of Bradford Cyrenians Limited

### Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



**Report of the Independent Auditors to the Trustees of  
Bradford Cyrenians Limited**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Network House

Stubs Beck Lane

Cleckheaton

BD19 4TT

09/09/2025

Date: .....

**Bradford Cyrenians Limited****Statement of Financial Activities  
for the Year Ended 31 March 2025**

		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
	<b>Notes</b>				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	152,129	130,796	282,925	337,518
<b>Charitable activities</b>	3				
Contractual income from HRS		246,132	-	246,132	230,273
Provision of Accommodation		1,940,159	-	1,940,159	1,674,868
Other income		2,005	-	2,005	1,700
<b>Total</b>		<u>2,340,425</u>	<u>130,796</u>	<u>2,471,221</u>	<u>2,244,359</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Provision of Accommodation		<u>2,316,770</u>	<u>130,796</u>	<u>2,447,566</u>	<u>2,155,875</u>
<b>NET INCOME</b>		23,655	-	23,655	88,484
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		553,469	-	553,469	464,985
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>577,124</u></u>	<u><u>-</u></u>	<u><u>577,124</u></u>	<u><u>553,469</u></u>

The notes form part of these financial statements

**Bradford Cyrenians Limited****Balance Sheet  
31 March 2025**

	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>FIXED ASSETS</b>					
Tangible assets	10	85,026	-	85,026	69,939
<b>CURRENT ASSETS</b>					
Debtors	11	162,676	-	162,676	126,221
Cash in hand		520,160	-	520,160	537,253
		<u>682,836</u>	<u>-</u>	<u>682,836</u>	<u>663,474</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(190,738)	-	(190,738)	(179,944)
<b>NET CURRENT ASSETS</b>		<u>492,098</u>	<u>-</u>	<u>492,098</u>	<u>483,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>577,124</u>	<u>-</u>	<u>577,124</u>	<u>553,469</u>
<b>NET ASSETS</b>		<u>577,124</u>	<u>-</u>	<u>577,124</u>	<u>553,469</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				490,574	448,469
Sinking Fund				40,000	40,000
Planned Works				26,550	40,000
Landlord's Responsibility Fund				20,000	25,000
				<u>577,124</u>	<u>553,469</u>
<b>TOTAL FUNDS</b>				<u>577,124</u>	<u>553,469</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

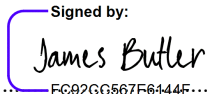
**Bradford Cyrenians Limited**

**Balance Sheet - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

03/09/2025

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Signed by:  
  
.....FC92GG567E6444F.....  
J Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited

Cash Flow Statement  
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	7,985	93,218
Net cash provided by operating activities		7,985	93,218
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(25,078)	(9,096)
Net cash used in investing activities		(25,078)	(9,096)
<b>Change in cash and cash equivalents in the reporting period</b>		(17,093)	84,122
<b>Cash and cash equivalents at the beginning of the reporting period</b>		537,253	453,131
<b>Cash and cash equivalents at the end of the reporting period</b>		520,160	537,253

The notes form part of these financial statements

**Bradford Cyrenians Limited****Notes to the Cash Flow Statement  
for the Year Ended 31 March 2025****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	23,655	88,484
<b>Adjustments for:</b>		
Depreciation charges	9,991	10,808
(Increase)/decrease in debtors	(36,455)	2,745
Increase/(decrease) in creditors	10,794	(8,819)
<b>Net cash provided by operations</b>	<u>7,985</u>	<u>93,218</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.24</b>	<b>Cash flow</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	537,253	(17,093)	520,160
	<u>537,253</u>	<u>(17,093)</u>	<u>520,160</u>
<b>Total</b>	<u>537,253</u>	<u>(17,093)</u>	<u>520,160</u>

The notes form part of these financial statements

**Bradford Cyrenians Limited****Notes to the Financial Statements  
for the Year Ended 31 March 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line  
Fixtures, fittings and equipment - 25% Straight Line  
Computer equipment - 25% Straight Line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

No material uncertainties relating to the entity's ability to continue as a going concern exist, and the use of the going concern basis of accounting is appropriate.

## Bradford Cyrenians Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	6,918	2,370
Grants	276,007	335,148
	<u>282,925</u>	<u>337,518</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Lottery	179,850	161,283
Grant and Awards	76,157	118,865
Floating Support Service	20,000	55,000
	<u>276,007</u>	<u>335,148</u>

## 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Contractual income	Contractual income from HRS	246,132	230,273
Housing benefit	Provision of Accommodation	1,940,159	1,674,868
		<u>2,186,291</u>	<u>1,905,141</u>

## 4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Provision of Accommodation	<u>2,447,566</u>

## 5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	<u>2,441,528</u>	<u>38</u>	<u>6,000</u>	<u>2,447,566</u>

## 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	6,000	5,100
Depreciation - owned assets	9,991	10,808
Other operating leases	<u>651,693</u>	<u>582,917</u>



**Bradford Cyrenians Limited****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025****7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**8. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,070,639	948,993
Social security costs	76,718	70,446
Other pension costs	18,731	18,902
	<u>1,166,088</u>	<u>1,038,341</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Employees	<u>47</u>	<u>46</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	121,236	216,282	337,518
<b>Charitable activities</b>			
Contractual income from HRS	230,273	-	230,273
Provision of Accommodation	1,674,868	-	1,674,868
Other income	<u>1,700</u>	<u>-</u>	<u>1,700</u>
<b>Total</b>	<u>2,028,077</u>	<u>216,282</u>	<u>2,244,359</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of Accommodation	<u>1,939,593</u>	<u>216,282</u>	<u>2,155,875</u>
<b>NET INCOME</b>	88,484	-	88,484
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>464,985</u>	<u>-</u>	<u>464,985</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>553,469</u>	<u>-</u>	<u>553,469</u>

## Bradford Cyrenians Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	89,602	41,214	9,096	139,912
Additions	11,280	-	13,798	25,078
Disposals	-	(4,942)	-	(4,942)
At 31 March 2025	100,882	36,272	22,894	160,048
<b>DEPRECIATION</b>				
At 1 April 2024	28,569	41,214	190	69,973
Charge for year	5,033	-	4,958	9,991
Eliminated on disposal	-	(4,942)	-	(4,942)
At 31 March 2025	33,602	36,272	5,148	75,022
<b>NET BOOK VALUE</b>				
At 31 March 2025	67,280	-	17,746	85,026
At 31 March 2024	61,033	-	8,906	69,939

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	33,600	19,196
Prepayments and accrued income	129,076	107,025
	162,676	126,221

## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	49,273	25,317
Social security and other taxes	14,811	15,760
Other creditors	17,151	17,086
Accrued expenses	34,883	24,532
Deferred grants	74,620	97,249
	190,738	179,944

## 13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	715,466	534,216
Between one and five years	950,951	768,090
In more than five years	2,195	-
	1,668,612	1,302,306

## Bradford Cyrenians Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	448,469	46,004	(3,899)	490,574
Sinking Fund	40,000	-	-	40,000
Planned Works	40,000	(13,450)	-	26,550
Landlord's Responsibility Fund	25,000	(8,899)	3,899	20,000
	<u>553,469</u>	<u>23,655</u>	<u>-</u>	<u>577,124</u>
<b>TOTAL FUNDS</b>	<u>553,469</u>	<u>23,655</u>	<u>-</u>	<u>577,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,340,426	(2,294,422)	46,004
Planned Works	-	(13,450)	(13,450)
Landlord's Responsibility Fund	(1)	(8,898)	(8,899)
	<u>2,340,425</u>	<u>(2,316,770)</u>	<u>23,655</u>
<b>Restricted funds</b>			
MSU	40,246	(40,246)	-
STOP	90,550	(90,550)	-
	<u>130,796</u>	<u>(130,796)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,471,221</u>	<u>(2,447,566)</u>	<u>23,655</u>

## Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	339,985	119,784	(11,300)	448,469
Sinking Fund	40,000	-	-	40,000
Planned Works	55,000	(12,263)	(2,737)	40,000
Landlord's Responsibility Fund	30,000	(19,037)	14,037	25,000
	<u>464,985</u>	<u>88,484</u>	<u>-</u>	<u>553,469</u>
<b>TOTAL FUNDS</b>	<u>464,985</u>	<u>88,484</u>	<u>-</u>	<u>553,469</u>

**Bradford Cyrenians Limited****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025****14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	2,028,077	(1,908,293)	119,784
Planned Works	-	(12,263)	(12,263)
Landlord's Responsibility Fund	-	(19,037)	(19,037)
	<u>2,028,077</u>	<u>(1,939,593)</u>	<u>88,484</u>
<b>Restricted funds</b>			
MSU	73,828	(73,828)	-
Floating Support Officer	55,000	(55,000)	-
STOP	87,454	(87,454)	-
	<u>216,282</u>	<u>(216,282)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,244,359</u>	<u>(2,155,875)</u>	<u>88,484</u>

It was agreed that the following amounts should be in the designated funds:

Planned Works Fund	£26,550
Landlord's Responsibility Fund	£20,000
Sinking Fund	£40,000

The Planned Works Fund is in respect of refurbishment and building work at the hostel that has been identified during the annual Fire Risk Assessment.

The Landlord's Responsibility Fund is for future unexpected repairs and maintenance costs.

The Sinking Fund is to cover costs of closing the charity down if it was no longer a going concern.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.