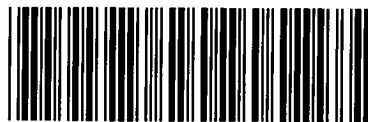


REGISTERED COMPANY NUMBER: 01088965 (England and Wales)
REGISTERED CHARITY NUMBER: 503434

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2022
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

WEDNESDAY



ABCØVH40
A16 **07/09/2022** **#112**
COMPANIES HOUSE

Bradford Cyrenians Limited

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Bradford Cyrenians Limited

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES	E Mowlem J Hadi J Butler E Walgrove P Johnson Miss S Forrest (appointed 14.6.22)
REGISTERED OFFICE	255 Manningham Lane Bradford West Yorkshire BD8 7EP
REGISTERED COMPANY NUMBER	01088965 (England and Wales)
REGISTERED CHARITY NUMBER	503434
AUDITORS	KJA Kilner Johnson Ltd (Statutory Auditors) Network House Stubs Beck Lane Cleckheaton BD19 4TT

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit.

Bradford Cyrenians provides flexible, preventative support services to a range of clients who present with multiple, complex issues. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and become self-reliant.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be able to provide a range of services to vulnerable communities through: provision of temporary accommodation with support through our hostel and supported tenancies, which is delivered as part of our statutory homeless contract. We also have a range of non-commissioned accommodation based services, housing related support and community outreach services that are delivered to a variety of beneficiaries that present with multiple/complex issues.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Our staff teams facilitate this process by engaging through professional conduct empowering individuals to become active citizens in their local community.

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that have been commissioned as part of the homeless contract. Fulfilling our obligations and commitment to accommodating single men/women. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays.

Cold Weather Provision (CWP)

Due to the risks posed by Covid-19, the Hostel was unable to participate in Bradford's CWP initiative this year however as we emerge from Covid-19 our plans are to re-engage in the initiative providing safety of all service users and staff at the hostel can be maintained.

Supporting Former Rough Sleepers with Accommodation & Support

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women. Due to increased demand, we are working with more vulnerable clients and liaising closely with key agencies such as Bradford HOP and No Second Night Out Service.

Services for Men experiencing Domestic Abuse

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The range of services we can offer include: helpline support, access to emergency/short term to long stay housing and community outreach/floating support. Over the last year, MSU has worked positively to support male victims particularly those facing honour based violence/forced marriages, men with no recourse to public funds and victims from GBT communities.

Accommodation & Support for Ex-offenders

Supported Tenancies Offenders Project continues to support men/women who present with multiple/complex issues including a history of ex-offending. Working closely with our housing partners, STOP has begun to lease more units of accommodation ensuring that we can offer wrap around support services for ex-offenders to help prevent them re-offending and returning to prison.

Resettlement & Floating Support Services (FSS)

Our Support Team continues to offer a seamless transition from our temporary accommodation into the client's own home. Our pre-tenancy support work and planned resettlement programme helps prevent our service users becoming isolated or face problems that can result in their tenancy failing.

Long-Stay Housing with Support

Homes4Life has become a key feature of our services and is available to beneficiaries from within our current services, commissioned and non-commissioned. Moving into our H4L service means that clients can work towards a full tenancy and not have to think about moving again. It offers stability and an opportunity to work towards more long term goals. Our plans to increase long stay capacity both at H4L and MSU are underway and we look forward to developing this strategy across other services in the future.

Housing & Support for Lone Parents

Parent+ is supporting and engaging with other family-centred based organisations to ensure that a robust package of support can be provided to the family as a whole. Over the last year we have identified that 60% of the families Parent+ supports are those fleeing from domestic abuse. Going forward, we hope to source income that enables us to develop a specialist DV support worker post.

Bradford Cyrenians Limited
Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

As reported in the accounts we ended the financial year on a deficit of £128K. Like many businesses and charities operating during the pandemic, we attribute the loss in income and lack of opportunities due to Covid-19 and its effects. As we entered April 2021 we were still under lockdown restrictions. As a result, we could not begin leasing units of accommodation from our housing partners because there was a lack of throughput. The advice from Government office being that housing providers encourage tenants to remain in their current accommodation to protect them from contracting Covid-19. We could not therefore achieve our business targets and increase our capacity despite our budgets being set to incorporate those income and expenditure costs. This undoubtedly led to pressure on our budgetary forecast for 2021/22. Furthermore, despite new funding applications being submitted to the Lotteries, due to a backlog of bids there was a delay of 6 months before we secured funding. Nevertheless, we were able to secure Lotteries funding as well as a further 3 further years of investment funding from the Henry Smith Charity. As we emerge from the pandemic we look optimistically to the new financial year and resuming normal working practices, which includes working with our partners to increase capacity levels, enabling us to work with more vulnerable communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

The company is directed by a Management Committee, whose members are elected at a general meeting of the member of the company. It comprises of a Chair, Vice Chair, Treasurer and at least one other, who meet every 6 weeks with the Chief Executive and other staff representatives who are also in attendance.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860.

Appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting. Bradford Cyrenians has not recruited any new members to the Board. We lost one of our long serving trustee due to her taking early retirement. We continue to have five very loyal and committed Board members who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

Induction and training of new trustees

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and Code of Governance that we have adopted as part of good practice. Trustees are encouraged to attend external training events and e-learning to facilitate the undertaking of their role as and when it is practicable.

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider risks and the systems and procedures to mitigate those risks identified in the plan. A key element in the management of financial risks is the annual review of our disaster recovery strategy, current assets and setting of a reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 August 2022 and signed on its behalf by:


.....
P Johnson - Trustee

Report of the Independent Auditors to the Members of Bradford Cyrenians Limited

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Bradford Cyrenians Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.


These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Raza Effendi MBA FCA (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Date: 15/8/22

Bradford Cyrenians Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	227,828	-	227,828	516,751
Charitable activities	3				
Contractual income from HRS		206,516	-	206,516	203,444
Provision of Accommodation		970,047	-	970,047	769,688
Other income		30	-	30	48
Total		1,404,421	-	1,404,421	1,489,931
EXPENDITURE ON					
Charitable activities	4				
Provision of Accommodation		1,435,150	-	1,435,150	1,308,674
Men Standing Up		97,362	-	97,362	99,548
Total		1,532,512	-	1,532,512	1,408,222
NET INCOME/(EXPENDITURE)		(128,091)	-	(128,091)	81,709
RECONCILIATION OF FUNDS					
Total funds brought forward		482,985	-	482,985	401,276
TOTAL FUNDS CARRIED FORWARD		354,894	-	354,894	482,985

The notes form part of these financial statements

Bradford Cyrenians Limited

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	83,315	-	83,315	68,847
CURRENT ASSETS					
Debtors	11	92,730	-	92,730	40,905
Cash in hand		302,389	-	302,389	399,109
		<u>395,119</u>	<u>-</u>	<u>395,119</u>	<u>440,014</u>
CREDITORS					
Amounts falling due within one year	12	(123,540)	-	(123,540)	(25,876)
NET CURRENT ASSETS		<u>271,579</u>	<u>-</u>	<u>271,579</u>	<u>414,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>354,894</u>	<u>-</u>	<u>354,894</u>	<u>482,985</u>
NET ASSETS		<u>354,894</u>	<u>-</u>	<u>354,894</u>	<u>482,985</u>
FUNDS	13				
Unrestricted funds				354,894	482,985
TOTAL FUNDS				<u>354,894</u>	<u>482,985</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2022 and were signed on its behalf by:

J. E. Butler

J. Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(70,179)	44,146
Net cash (used in)/provided by operating activities		<u>(70,179)</u>	<u>44,146</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,541)	(4,942)
Net cash used in investing activities		<u>(26,541)</u>	<u>(4,942)</u>
Change in cash and cash equivalents in the reporting period		<u>(96,720)</u>	39,204
Cash and cash equivalents at the beginning of the reporting period		<u>399,109</u>	<u>359,905</u>
Cash and cash equivalents at the end of the reporting period		<u><u>302,389</u></u>	<u><u>399,109</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(128,091)	81,709
Adjustments for:		
Depreciation charges	12,073	13,265
Increase in debtors	(51,825)	(25,239)
Increase/(decrease) in creditors	97,664	(25,589)
Net cash (used in)/provided by operations	<u>(70,179)</u>	<u>44,146</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	399,109	(96,720)	302,389
	<u>399,109</u>	<u>(96,720)</u>	<u>302,389</u>
Total	<u>399,109</u>	<u>(96,720)</u>	<u>302,389</u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	896	12,985
Grants	226,932	486,571
Job retention scheme	-	17,195
	<u>227,828</u>	<u>516,751</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>226,932</u>	<u>486,571</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Contractual income	206,516	203,444
Housing benefit	970,047	769,688
	<u>1,176,563</u>	<u>973,132</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Provision of Accommodation	1,435,150
Men Standing Up	97,362
	<u>1,532,512</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	1,429,917	630	4,603	1,435,150
Men Standing Up	97,362	-	-	97,362
	<u>1,527,279</u>	<u>630</u>	<u>4,603</u>	<u>1,532,512</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,573	4,573
Depreciation - owned assets	12,073	13,265
Other operating leases	298,661	215,933
	<u>298,661</u>	<u>215,933</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	754,200	753,810
Social security costs	57,705	56,268
Other pension costs	28,001	27,198
	<u>839,906</u>	<u>837,276</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	41	43
Employees	<u>41</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	468,643	48,108	516,751
Charitable activities			
Contractual income from HRS	203,444	-	203,444
Provision of Accommodation	769,688	-	769,688
Other income	48	-	48
Total	<u>1,441,823</u>	<u>48,108</u>	<u>1,489,931</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	1,308,674	-	1,308,674
Men Standing Up	-	99,548	99,548
Total	1,308,674	99,548	1,408,222
NET INCOME/(EXPENDITURE)	133,149	(51,440)	81,709
RECONCILIATION OF FUNDS			
Total funds brought forward	349,836	51,440	401,276
TOTAL FUNDS CARRIED FORWARD	482,985	-	482,985

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	63,061	57,358	120,419
Additions	26,541	-	26,541
At 31 March 2022	89,602	57,358	146,960
DEPRECIATION			
At 1 April 2021	14,716	36,856	51,572
Charge for year	4,892	7,181	12,073
At 31 March 2022	19,608	44,037	63,645
NET BOOK VALUE			
At 31 March 2022	69,994	13,321	83,315
At 31 March 2021	48,345	20,502	68,847

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	17,865	39,487
Other debtors	-	1,039
Prepayments and accrued income	74,865	379
	<u>92,730</u>	<u>40,905</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	11,408	9,730
Social security and other taxes	12,653	11,586
Other creditors	2,338	-
Accrued expenses	4,003	4,560
Deferred grants	93,138	-
	<u>123,540</u>	<u>25,876</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	392,985	(128,091)	264,894
Sinking Fund	40,000	-	40,000
Planned Works	25,000	-	25,000
Landlord's Responsibility Fund	25,000	-	25,000
	<u>482,985</u>	<u>(128,091)</u>	<u>354,894</u>
TOTAL FUNDS	<u>482,985</u>	<u>(128,091)</u>	<u>354,894</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,404,421	(1,532,512)	(128,091)
	<u>1,404,421</u>	<u>(1,532,512)</u>	<u>(128,091)</u>
TOTAL FUNDS	<u>1,404,421</u>	<u>(1,532,512)</u>	<u>(128,091)</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	264,836	133,149	(5,000)	392,985
Sinking Fund	40,000	-	-	40,000
Planned Works	25,000	-	-	25,000
Landlord's Responsibility Fund	20,000	-	5,000	25,000
	<u>349,836</u>	<u>133,149</u>	<u>-</u>	<u>482,985</u>
Restricted funds				
MSU	51,440	(51,440)	-	-
	<u>51,440</u>	<u>(51,440)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>401,276</u></u>	<u><u>81,709</u></u>	<u><u>-</u></u>	<u><u>482,985</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,441,823	(1,308,674)	133,149
Restricted funds			
MSU	48,108	(99,548)	(51,440)
	<u>48,108</u>	<u>(99,548)</u>	<u>(51,440)</u>
TOTAL FUNDS	<u><u>1,489,931</u></u>	<u><u>(1,408,222)</u></u>	<u><u>81,709</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.