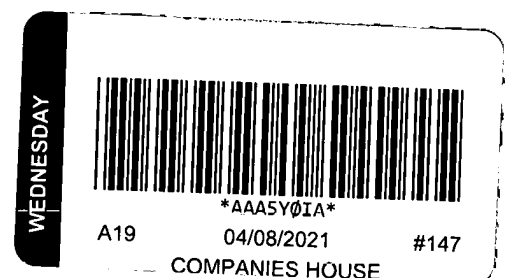


**REGISTERED COMPANY NUMBER: 01088965 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 503434**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Bradford Cyrenians Limited**  
**(A Company Limited by Guarantee)**

KJA Kilner Johnson Ltd  
Network House  
West 26  
Stubs Beck Lane  
Cleckheaton  
West Yorkshire  
BD19 4TT



**Bradford Cyrenians Limited**

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for the Year Ended 31 March 2021**

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**Bradford Cyrenians Limited**

**Reference and Administrative Details**

**for the Year Ended 31 March 2021**

<b>TRUSTEES</b>	E Mowlem J Hadi A Smith (resigned 12.1.21) J Butler E Walgrove P Johnson
<b>REGISTERED OFFICE</b>	255 Manningham Lane Bradford West Yorkshire BD8 7EP
<b>REGISTERED COMPANY NUMBER</b>	01088965 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	503434
<b>AUDITORS</b>	KJA Kilner Johnson Ltd Network House West 26 Stubs Beck Lane Cleckheaton West Yorkshire BD19 4TT

## **Bradford Cyrenians Limited**

### **Report of the Trustees**

**for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Charitable objectives**

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit.

Bradford Cyrenians provides flexible, preventative support services to a range of clients who present with multiple, complex issues. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and become self-reliant.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

#### **The focus of our work**

Our main focus continues to be able to provide a range of services to vulnerable communities through: provision of temporary accommodation with support through our hostel and supported tenancies, which is delivered as part of our statutory homeless contract. We also have a range of non-commissioned accommodation based services, housing related support and community outreach services that are delivered to a variety of beneficiaries that present with multiple/complex issues.

#### **How our activities deliver public benefit**

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Our staff teams facilitate this process by engaging through professional conduct empowering individuals to become active citizens in their local community.

## **Bradford Cyrenians Limited**

### **Report of the Trustees**

**for the Year Ended 31 March 2021**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

Due to Covid-19 and the impact this has had on service delivery we have been unable to draw together an Annual Review Report for 2021. We do however have our website and this is regularly updated to reflect the work and achievements carried out across Bradford Cyrenians.

##### **The Homeless Partnership (THP)**

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that have been commissioned as part of the homeless contract. Fulfilling our obligations and commitment to accommodating single men/women. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays. Over the last 12 months, the Supported Tenancies Team has reported an increase in the number of clients they are working with who have experienced domestic abuse. Going forward, we want to pilot some additional support that helps to address these issues whilst developing their life skills.

##### **Cold Weather Provision (CWP)**

Due to the risks posed by Covid-19, the Hostel was unable to participate in Bradford's CWP initiative this year.

##### **Supporting Former Rough Sleepers with Accommodation & Support**

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women. Due to Covid-19 restrictions, our teams have been unable to work jointly with their established partners. As easing of lockdown continues, teams are re-establishing links with agencies and professionals from both the statutory and VCS sector. Our plans to increase capacity across our services, particularly RSP have resumed and the team will work alongside our housing partners in order to take on more units of accommodation, thus work with more vulnerable clients.

##### **Services for Men experiencing Domestic Abuse**

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The range of services we can offer include: helpline support, access to a range of housing, from emergency/short term to long stay housing. Due to Covid-19 restriction a combination of community support and telephone support was delivered to clients.

MSU's helpline continues to help to support victims and remove potential barriers towards men accessing support. As a result, the numbers using the service to seek our support goes from strength to strength. This year we saw a significant increase in calls taken by the helpline, with a total of 2,144 calls from 1st April 2020 to 31st March 2021.

Since the easing of lockdown, MSU have seen a significant increase in the number of victims seeking help, particularly around their accommodation needs. The team are responding to this issue by taking on more units to increase our stock and ensure vulnerable men are supported into safe accommodation..

##### **Accommodation & Support for Ex-offenders**

Supported Tenancies Offenders Project continues to support men/women who present with multiple/complex issues including a history of ex-offending. We have been in the process of handing back a number of units to the RSL as they re-configure their housing stock. This has inevitably meant that we have seen a reduction in our capacity, which was only exacerbated by the subsequent lockdown. However, as easing of lockdown continues, we envisage taking on more units in the coming year thus returning to the capacity we were at, prior to lockdown. We recognise the importance of having accommodation with support in place for ex-offenders to help prevent them re-offending and returning to prison.

##### **Resettlement & Floating Support Services (FSS)**

Our Support Team continues to offer a seamless transition from our temporary accommodation into the client's own home. Our pre-tenancy support work and planned resettlement programme helps prevent our service users becoming isolated or face problems that can result in the tenancy failing. During the pandemic and subsequent lockdowns our floating support and community outreach work has been integral for supporting clients.

## **Bradford Cyrenians Limited**

### **Report of the Trustees**

**for the Year Ended 31 March 2021**

Normally, at this stage we would report on the number of planned move-ons that have taken place in the year. However, due to the impact of Covid-19, the Government as well as Public Health were encouraging vulnerable people to remain in their current accommodation to ensure their safety. So whilst there has been some minimal move-on taking place. Teams have largely supported clients to remain in their accommodation wherever possible.

### **Long-Stay Housing with Support**

Homes4Life (H4L) has become a key feature of our services and is available to beneficiaries from within our current services, commissioned and non-commissioned. Moving into our H4L service means that clients can work towards a full tenancy and not have to think about moving again. It offers stability and an opportunity to work towards more long term goals. Plans for 2021/22 will be to focus on increasing H4L's capacity to ensure that more of our clients can move into more long- term settled accommodation with support.

### **Housing & Support for Lone Parents**

Parent+ was unable to expand its capacity last year due to the effects of Covid-19. We are now in the process of taking on more units and hope to be working with more families to ensure that they can access good quality housing as well as a package of support.

### **Reflecting on the last 12 months ....**

The pandemic has led to the tragic loss of two of our employees that was unrelated to work. Nevertheless the sadness and loss we feel is difficult to quantify and our thoughts and prayers are with their families and friends. Our clients due to their pre-existing health issues were at risk of contracting the virus, which is why our teams stepped up and showed resilience despite the risks being high. Their determination and tenacity enabled our clients to remain safe and supported in what was, an unprecedented time for the whole country. Our sincere thanks go to all our teams but a special thanks go to those teams based at our 255 address, where staff continued to work throughout the lockdown periods, making sure our hostel and associated services continued to operate as normal.

### **Financial review**

As a Registered Provider (RP), Bradford Cyrenians tried, over the last financial year to lease more units however due to the impact of Covid-19 and subsequent lockdowns, it became a challenging task to achieve. Emergency Covid-19 funding enabled us to sustain our services during what was an unprecedented time, absorb the additional costs that we incurred towards making sure our services were Covid-safe as well as take on the additional infrastructure costs needed for staff to work from home. Whilst we lost some capacity eventually, we were able to take on some units before the year end.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisation**

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

The company is directed by a Management Committee, whose members are elected at a general meeting of the member of the company. It comprises of a Chair, Vice Chair, Treasurer and at least one other, who meet every 6 weeks with the Chief Executive and other staff representatives who are also in attendance.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860.

### **Appointment of new trustees**

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting. Bradford Cyrenians has not recruited any new members to the Board. We lost one of our long serving trustee due to her taking early retirement. We continue to have five very loyal and committed Board members who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

## **Bradford Cyrenians Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and Code of Governance that we have adopted as part of good practice. Trustees are encouraged to attend external training events and e-learning to facilitate the undertaking of their role as and when it is practicable.

##### **Risk management**

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider risks and the systems and procedures to mitigate those risks identified in the plan. A key element in the management of financial risks is the annual review of our disaster recovery strategy, current assets and setting of a reserves policy.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, KJA Kilner Johnson Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 July 2021 and signed on the board's behalf by:

P Johnson - Trustee



## **Report of the Independent Auditors to the Members of Bradford Cyrenians Limited**

### **Opinion**

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**Report of the Independent Auditors to the Members of  
Bradford Cyrenians Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

There were no irregularities, including fraud, or non-compliance with law and regulations detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Raza Effendi MBA FCA (Senior Statutory Auditor)  
for and on behalf of KJA Kilner Johnson Ltd  
Network House  
West 26  
Stubs Beck Lane  
Cleckheaton  
West Yorkshire  
BD19 4TT

Date: 20.11.2021

**Bradford Cyrenians Limited**

**Statement of Financial Activities**

**for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	468,643	48,108	516,751	356,912
<b>Charitable activities</b>	3				
Contractual income from HRS		203,444	-	203,444	195,000
Provision of Accommodation		769,688	-	769,688	820,477
Other income		<u>48</u>	<u>-</u>	<u>48</u>	<u>504</u>
<b>Total</b>		<b>1,441,823</b>	<b>48,108</b>	<b>1,489,931</b>	<b>1,372,893</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Provision of Accommodation		1,308,674	-	1,308,674	1,155,550
Men Standing Up		<u>-</u>	<u>99,548</u>	<u>99,548</u>	<u>105,180</u>
<b>Total</b>		<b>1,308,674</b>	<b>99,548</b>	<b>1,408,222</b>	<b>1,260,730</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>133,149</b>	<b>(51,440)</b>	<b>81,709</b>	<b>112,163</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>349,836</b>	<b>51,440</b>	<b>401,276</b>	<b>289,113</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>482,985</u></b>	<b><u>-</u></b>	<b><u>482,985</u></b>	<b><u>401,276</u></b>

The notes form part of these financial statements

Bradford Cyrenians Limited

Balance Sheet  
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	68,847	-	68,847	77,170
<b>CURRENT ASSETS</b>					
Debtors	11	40,905	-	40,905	15,666
Cash in hand		<u>399,109</u>	<u>-</u>	<u>399,109</u>	<u>359,905</u>
		440,014	-	440,014	375,571
<b>CREDITORS</b>					
Amounts falling due within one year	12	(25,876)	-	(25,876)	(51,465)
<b>NET CURRENT ASSETS</b>		<u>414,138</u>	<u>-</u>	<u>414,138</u>	<u>324,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>482,985</u>	<u>-</u>	<u>482,985</u>	<u>401,276</u>
<b>NET ASSETS</b>		<u>482,985</u>	<u>-</u>	<u>482,985</u>	<u>401,276</u>
<b>FUNDS</b>	13				
Unrestricted funds				482,985	349,836
Restricted funds				<u>-</u>	<u>51,440</u>
<b>TOTAL FUNDS</b>				<u>482,985</u>	<u>401,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2021 and were signed on its behalf by:

J. E. Butler

J Butler - Trustee

The notes form part of these financial statements

**Bradford Cyrenians Limited**

**Cash Flow Statement**

**for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>44,146</u>	<u>72,673</u>
Net cash provided by operating activities		<u>44,146</u>	<u>72,673</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(4,942)</u>	<u>(19,610)</u>
Net cash used in investing activities		<u>(4,942)</u>	<u>(19,610)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		39,204	53,063
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>359,905</u>	<u>306,842</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>399,109</u></u>	<u><u>359,905</u></u>

The notes form part of these financial statements

**Bradford Cyrenians Limited**

**Notes to the Cash Flow Statement**

**for the Year Ended 31 March 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	81,709	112,163
<b>Adjustments for:</b>		
Depreciation charges	13,265	10,249
Increase in debtors	(25,239)	(105)
Decrease in creditors	<u>(25,589)</u>	<u>(49,634)</u>
<b>Net cash provided by operations</b>	<u><u>44,146</u></u>	<u><u>72,673</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.20</b>	<b>Cash flow</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>359,905</u>	<u>39,204</u>	<u>399,109</u>
	<u>359,905</u>	<u>39,204</u>	<u>399,109</u>
<b>Total</b>	<u><u>359,905</u></u>	<u><u>39,204</u></u>	<u><u>399,109</u></u>

The notes form part of these financial statements

## **Bradford Cyrenians Limited**

### **Notes to the Financial Statements**

**for the Year Ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Bradford Cyrenians Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gifts	12,985	3,062
Grants	486,571	353,850
Job retention scheme	17,195	-
	<u>516,751</u>	<u>356,912</u>

Grants received, included in the above, are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other grants	<u>486,571</u>	<u>353,850</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Contractual income	203,444	195,000
Housing benefit	769,688	820,477
	<u>973,132</u>	<u>1,015,477</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Support costs (see note 5)</b>
	<b>£</b>
Provision of Accommodation	1,308,674
Men Standing Up	99,548
	<u>1,408,222</u>

**5. SUPPORT COSTS**

	<b>Management</b>	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provision of Accommodation	1,303,766	255	4,653	1,308,674
Men Standing Up	99,548	-	-	99,548
	<u>1,403,314</u>	<u>255</u>	<u>4,653</u>	<u>1,408,222</u>

**Bradford Cyrenians Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	4,573	4,454
Depreciation - owned assets	13,265	10,249
Other operating leases	<u>215,933</u>	<u>253,229</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	753,810	643,274
Social security costs	56,268	43,112
Other pension costs	<u>27,198</u>	<u>27,272</u>
	<u>837,276</u>	<u>713,658</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>43</b>	<b>41</b>
Employees	<u>43</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	242,822	114,090	356,912
<b>Charitable activities</b>			
Contractual income from HRS	195,000	-	195,000
Provision of Accommodation	820,477	-	820,477
Other income	<u>504</u>	<u>-</u>	<u>504</u>
<b>Total</b>	1,258,803	114,090	1,372,893



**Bradford Cyrenians Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of Accommodation	1,133,288	22,262	1,155,550
Men Standing Up	-	105,180	105,180
	<hr/>	<hr/>	<hr/>
<b>Total</b>	1,133,288	127,442	1,260,730
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	125,515	(13,352)	112,163
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	224,321	64,792	289,113
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>349,836</u>	<u>51,440</u>	<u>401,276</u>

**10. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2020	63,061	52,416	115,477
Additions	<u>-</u>	<u>4,942</u>	<u>4,942</u>
At 31 March 2021	<u>63,061</u>	<u>57,358</u>	<u>120,419</u>
<b>DEPRECIATION</b>			
At 1 April 2020	12,668	25,639	38,307
Charge for year	<u>2,048</u>	<u>11,217</u>	<u>13,265</u>
At 31 March 2021	<u>14,716</u>	<u>36,856</u>	<u>51,572</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>48,345</u>	<u>20,502</u>	<u>68,847</u>
At 31 March 2020	<u>50,393</u>	<u>26,777</u>	<u>77,170</u>

**Bradford Cyrenians Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	39,487	5,005
Other debtors	1,039	1,039
Prepayments and accrued income	<u>379</u>	<u>9,622</u>
	<u><b>40,905</b></u>	<u><b>15,666</b></u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,730	18,120
Social security and other taxes	11,586	10,387
Accruals and deferred income	<u>4,560</u>	<u>22,958</u>
	<u><b>25,876</b></u>	<u><b>51,465</b></u>

**13. MOVEMENT IN FUNDS**

	<b>At 1.4.20</b>	<b>Net</b>	<b>Transfers</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>between</b>	<b>31.3.21</b>
		<b>in funds</b>	<b>funds</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>				
General fund	264,836	133,149	(5,000)	392,985
Sinking Fund	40,000	-	-	40,000
Planned Works	25,000	-	-	25,000
Landlord's Responsibility Fund	<u>20,000</u>	<u>-</u>	<u>5,000</u>	<u>25,000</u>
	349,836	133,149	-	482,985
<b>Restricted funds</b>				
MSU	<u>51,440</u>	<u>(51,440)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><b>401,276</b></u>	<u><b>81,709</b></u>	<u><b>-</b></u>	<u><b>482,985</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	1,441,823	(1,308,674)	133,149
<b>Restricted funds</b>			
MSU	<u>48,108</u>	<u>(99,548)</u>	<u>(51,440)</u>
<b>TOTAL FUNDS</b>	<u><b>1,489,931</b></u>	<u><b>(1,408,222)</b></u>	<u><b>81,709</b></u>

**Bradford Cyrenians Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	204,321	125,515	(65,000)	264,836
Sinking Fund	20,000	-	20,000	40,000
Planned Works	-	-	25,000	25,000
Landlord's Responsibility Fund	-	-	20,000	20,000
	<u>224,321</u>	<u>125,515</u>	<u>-</u>	<u>349,836</u>
<b>Restricted funds</b>				
MSU	42,530	8,910	-	51,440
Floating Support Officer	<u>22,262</u>	<u>(22,262)</u>	<u>-</u>	<u>-</u>
	<u>64,792</u>	<u>(13,352)</u>	<u>-</u>	<u>51,440</u>
<b>TOTAL FUNDS</b>	<u><u>289,113</u></u>	<u><u>112,163</u></u>	<u><u>-</u></u>	<u><u>401,276</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,258,803	(1,133,288)	125,515
<b>Restricted funds</b>			
MSU	114,090	(105,180)	8,910
Floating Support Officer	<u>-</u>	<u>(22,262)</u>	<u>(22,262)</u>
	<u>114,090</u>	<u>(127,442)</u>	<u>(13,352)</u>
<b>TOTAL FUNDS</b>	<u><u>1,372,893</u></u>	<u><u>(1,260,730)</u></u>	<u><u>112,163</u></u>

**Transfers between funds**

As at 31 March 2020 the trustees agreed that £65,000 should be transferred from the general fund to the following designated funds:

Sinking Fund	£20,000
Planned Works Fund	£25,000
Landlord's Responsibility Fund	£20,000

**Bradford Cyrenians Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Bradford Cyrenians Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	12,985	3,062
Grants	486,571	353,850
Job retention scheme	<u>17,195</u>	<u>-</u>
	516,751	356,912
<b>Charitable activities</b>		
Contractual income	203,444	195,000
Housing benefit	<u>769,688</u>	<u>820,477</u>
	973,132	1,015,477
<b>Other income</b>		
Bank interest received	<u>48</u>	<u>504</u>
<b>Total incoming resources</b>	1,489,931	1,372,893
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	753,810	643,274
Social security	56,268	43,112
Pensions	27,198	27,272
Rent	215,933	253,229
Rates and water	5,870	5,021
Light and heat	28,085	21,109
Postage and stationery	2,356	3,294
Sundries	18,907	6,770
Repairs and maintenance	77,236	47,672
Subscriptions	5,915	7,800
Motor expenses	21,898	13,647
Establishment expenses	90,939	94,455
Office costs	60,901	54,149
Telephone	11,838	9,721
Insurance	9,601	9,679
Staff training	3,294	5,427
Long leasehold	2,048	2,048
Fixtures and fittings	<u>11,217</u>	<u>8,201</u>
	1,403,314	1,255,880
<b>Finance</b>		
Bank charges	255	396
<b>Governance costs</b>		
Auditors' remuneration	<u>4,573</u>	<u>4,454</u>
Carried forward	4,573	4,454

This page does not form part of the statutory financial statements

**Bradford Cyrenians Limited**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Brought forward	4,573	4,454
Legal fees	<u>80</u>	<u>-</u>
	<u>4,653</u>	<u>4,454</u>
 Total resources expended	 <u>1,408,222</u>	 <u>1,260,730</u>
 Net income	 <u><u>81,709</u></u>	 <u><u>112,163</u></u>

This page does not form part of the statutory financial statements