

BRADFORD CYRENIANS LIMITED

England & Wales · Charity number 503434

Details

Other names	BRADFORD CYRENIANS
Status	Registered
Legal form	Charitable company
Company number	01088965
Registered	1974-07-25
Register	View on the Charity Commission register

Contact

Address	Bradford Cyrenians 255-257 Manningham Lane Bradford BD8 7EP
Phone	01274481039
Email	rubina@bradfordcyrenians.org.uk
Website	www.bradfordcyrenians.org.uk

Activities

Objects: "THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE THE RELIEF OF POVERTY, SICKNESS AND OLD AGE, IN PARTICULAR (BUT NOT EXCLUSIVELY) BY THE PROVISION OF HOUSING, SOCIAL HOUSING, HOSTEL ACCOMMODATION AND ASSOCIATED SERVICES, ADVICE AND INFORMATION FOR THE PUBLIC BENEFIT."

Activities: Bradford Cyrenians is a registered charity and a registered social landlord. We offer a range of short/long term accommodation with tenancy related support to vulnerable communities. We also deliver community outreach support. We work with clients presenting with multiple/complex needs such as homelessness, rough sleepers, ex-offenders, domestic abuse victims as well as lone parents.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Defined Groups

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,471,221	£2,447,566	£577,124	47
2024-03-31	£2,244,359	£2,155,875	£553,469	46
2023-03-31	£1,839,847	£1,729,756	£464,985	41
2022-03-31	£1,404,421	£1,532,512	£354,894	41
2021-03-31	£1,489,931	£1,408,222	£482,985	43

Trustees

Name	Role	Appointed
PAULETTE JOHNSON BA HONS	Chair	
EDWARD MOWLEM		
EMMERSON WAYNE WALGROVE		2017-04-09
Michaela Johnson-Brown Miss		2025-10-20
Savina Forrest		2022-06-14

BRADFORD CYRENIANS LIMITED

England & Wales - Charity number 503434

Accounts

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2025
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

Bradford Cyrenians Limited

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for the Year Ended 31 March 2025**

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Bradford Cyrenians Limited

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES

E Mowlem
J Hadi (resigned 10.9.24)
J Butler
E Walgrove
P Johnson
Miss S Forrest

REGISTERED OFFICE

255 Manningham Lane
Bradford
West Yorkshire
BD8 7EP

REGISTERED COMPANY NUMBER 01088965 (England and Wales)

REGISTERED CHARITY NUMBER 503434

AUDITORS

KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

'The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit'

Bradford Cyrenians is a social housing landlord. As part of our services to vulnerable communities we provide a dual function that consists of housing related support services and an intensive housing management service. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and enable them to sustain long term accommodation, thus re-presenting homeless.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach, we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be to provide services to vulnerable communities through:

- Provision of supported accommodation through our hostel and supported tenancies, which is delivered as part of the Temporary Accommodation (TA contract) with Bradford Council and our partner agency.
- Our provision of a range of non-commissioned temporary/long stay supported accommodation and community outreach that is delivered to a range of clients that present with multiple/complex needs e.g. lone parent families, rough sleepers, ex-offenders, people facing domestic abuse, mental and physical health issues.
- A confidential and free helpline to male victims of Domestic Abuse.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Working in partnership with a range of specialist providers, both statutory and VCS partners, we are able to support individuals and families to address a wide range of issues that help to improve their overall wellbeing and help them to become active citizens in their local community.

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Annual Report for 2025 is being developed by our organisation with the help of our beneficiaries and sets out our achievements for the year and will be available via our website (www.bradfordcyrenians.org.uk). Our website also reflects the work and achievements carried out across Bradford Cyrenians accommodation and support services. Bradford Cyrenians has supported 226 service users in the reporting period. In addition, 1271 calls were taken via our MSU helpline. 393 Resettlement & Outreach support sessions were carried out and 20 clients were supported via floating support sessions through our Parent+ and MSU service. This demonstrates our commitment to ensuring that clients that present to us are supported in a variety of ways in order to help them improve their quality of life.

We also took part in the tendering and procurement exercise that Bradford Council undertook in November 2024. The consequences of which had led to Bradford Cyrenians winning two contracts to deliver temporary accommodation (TA) services as of 1st April 2025. This opportunity of new business means we will be increasing the number of commissioned units we deliver from 31 units to 60 units (combined contracts). It does mean unfortunately that we are going to de-commission our Re-Start Project as we need to allocate additional capacity to fulfil our TA contractual obligations.

In September 2024, the Lotteries Reaching Communities began funding our Parent+ service which has helped us to increase our capacity and means that in practice we can support more vulnerable families.

Charitable Activities

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that has been commissioned as part of the temporary accommodation (TA) contract with the local authority. We fulfil our obligations by delivering a 15-bed hostel, 24 hours a day as well as 16 units of dispersed supported tenancies across the district. As previously reported, we continue to see an increase in the number of clients presenting with multiple/complex needs particularly mental and physical health issues. The hostel has also worked successfully with high risk offenders, working jointly with Housing Options and Probation to ensure that outcomes have been positive for clients placed with us. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays.

Cold Weather Provision (CWP)

The Hostel continues to play its part in the district's cold weather provision (CWP). In conjunction with our partners, we are fully committed to providing emergency annual CWP bed spaces to 2 additional service users when the temperature drops below zero, during the period October to April.

Supporting Former Rough Sleepers with Accommodation & Support

Our Re-Start Project has worked successfully in engaging and supporting former rough sleeping men and women to bypass them returning to the streets. Holistic and robust packages of support are developed in partnership with our service users and partner agencies to ensure that their needs and aspirations are considered in any support planning goals.

Services for Men experiencing Domestic Abuse

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The team along with our service users celebrated MSU's 10th anniversary this year. MSU continues to work positively to support male victims and break down barriers, particularly those facing honour based violence/forced marriages, men with no recourse to public funds and victims from GBT communities.

Accommodation & Support for Ex-offenders

Supported Tenancies Offenders Project continues to support ex-offending men/women who present with multiple/complex issues. The team deliver in-depth life skills training that means that our service users have a real opportunity of turning their lives around and gives them a chance of breaking the cycle of re-offending.

Floating Support & Outreach Services

We offer a limited floating support and community outreach service and this aims to offer service users a seamless transition from our temporary accommodation into their own home. Our pre-tenancy support work and planned resettlement programme are all essential to preventing our service users becoming isolated or face problems that can result in their tenancy failing.

Long-Stay Housing with Support

Homes4Life continues to offer long stay housing to beneficiaries from within our current services, both commissioned and non-commissioned. H4L clients have a history of failed tenancies as well as long-term health related issues that they need to focus on. Once they are ready to move on, we will support them into the next stage of their housing option.

Housing & Support for Lone Parents

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2025

Parent+ continues to support families fleeing domestic abuse who need safe accommodation without living in fear of abuse. Our team work closely with other family-centred based organisations to ensure that a robust package of support can be provided to the family as a whole.

FINANCIAL REVIEW

Financial position

As reported in the accounts we ended the financial year 2025, with a surplus of £23,655

Any surplus funding will help to underwrite any planned works that have been identified for the financial year 2025/26. In particular, any landlord responsibilities and works that have been identified from the hostel's annual Fire Risk Assessment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860

The company is directed by a Management Committee, whose members are elected at a general meeting. It comprises of a Chair, Vice Chair, Treasurer and two other trustees who make up our committee. They meet every 12 weeks with the Chief Executive and other staff representatives in attendance.

Appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting.

We have not recruited any new members however we do maintain a strong, skilled and committed board of 5 trustees, who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

Trustee Induction and Training

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and NCVO Code of Governance that we have adopted to promote good practice.

Trustees are encouraged to attend in-house and external training events and e-learning to facilitate the undertaking of their role in key areas such as understanding the role / responsibility of being a trustee, safeguarding responsibilities and upholding the principles of equality, diversity and inclusion to name but a few.

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider potential risks and the systems and procedures/practices to mitigate those risks identified. A key element in our financial risk management plan is the annual review of our current assets and reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

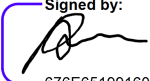
AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

02/09/2025

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:



.....676E651991604F3.....

P Johnson - Trustee

**Report of the Independent Auditors to the Trustees of
Bradford Cyrenians Limited**

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Bradford Cyrenians Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


0AF956F810C3447
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

09/09/2025

Date:

Bradford Cyrenians Limited**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	152,129	130,796	282,925	337,518
Charitable activities	3				
Contractual income from HRS		246,132	-	246,132	230,273
Provision of Accommodation		1,940,159	-	1,940,159	1,674,868
Other income		2,005	-	2,005	1,700
Total		<u>2,340,425</u>	<u>130,796</u>	<u>2,471,221</u>	<u>2,244,359</u>
EXPENDITURE ON					
Charitable activities	4				
Provision of Accommodation		<u>2,316,770</u>	<u>130,796</u>	<u>2,447,566</u>	<u>2,155,875</u>
NET INCOME		23,655	-	23,655	88,484
RECONCILIATION OF FUNDS					
Total funds brought forward		553,469	-	553,469	464,985
TOTAL FUNDS CARRIED FORWARD		<u><u>577,124</u></u>	<u><u>-</u></u>	<u><u>577,124</u></u>	<u><u>553,469</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	85,026	-	85,026	69,939
CURRENT ASSETS					
Debtors	11	162,676	-	162,676	126,221
Cash in hand		520,160	-	520,160	537,253
		<u>682,836</u>	<u>-</u>	<u>682,836</u>	<u>663,474</u>
CREDITORS					
Amounts falling due within one year	12	(190,738)	-	(190,738)	(179,944)
NET CURRENT ASSETS		<u>492,098</u>	<u>-</u>	<u>492,098</u>	<u>483,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>577,124</u>	<u>-</u>	<u>577,124</u>	<u>553,469</u>
NET ASSETS		<u>577,124</u>	<u>-</u>	<u>577,124</u>	<u>553,469</u>
FUNDS	14				
Unrestricted funds:					
General fund				490,574	448,469
Sinking Fund				40,000	40,000
Planned Works				26,550	40,000
Landlord's Responsibility Fund				20,000	25,000
				<u>577,124</u>	<u>553,469</u>
TOTAL FUNDS				<u>577,124</u>	<u>553,469</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Bradford Cyrenians Limited


**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

03/09/2025

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:


.....FC92GG567E6144F:.....
J Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	7,985	93,218
Net cash provided by operating activities		<u>7,985</u>	<u>93,218</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(25,078)</u>	<u>(9,096)</u>
Net cash used in investing activities		<u>(25,078)</u>	<u>(9,096)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>537,253</u>	<u>453,131</u>
Cash and cash equivalents at the end of the reporting period		<u><u>520,160</u></u>	<u><u>537,253</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	23,655	88,484
Adjustments for:		
Depreciation charges	9,991	10,808
(Increase)/decrease in debtors	(36,455)	2,745
Increase/(decrease) in creditors	10,794	(8,819)
	<u>7,985</u>	<u>93,218</u>
Net cash provided by operations	<u>7,985</u>	<u>93,218</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	537,253	(17,093)	520,160
	<u>537,253</u>	<u>(17,093)</u>	<u>520,160</u>
Total	<u>537,253</u>	<u>(17,093)</u>	<u>520,160</u>

The notes form part of these financial statements

Bradford Cyrenians Limited**Notes to the Financial Statements
for the Year Ended 31 March 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line
Fixtures, fittings and equipment - 25% Straight Line
Computer equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

No material uncertainties relating to the entity's ability to continue as a going concern exist, and the use of the going concern basis of accounting is appropriate.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	6,918	2,370
Grants	276,007	335,148
	<u>282,925</u>	<u>337,518</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Lottery	179,850	161,283
Grant and Awards	76,157	118,865
Floating Support Service	20,000	55,000
	<u>276,007</u>	<u>335,148</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Contractual income	246,132	230,273
Housing benefit	1,940,159	1,674,868
	<u>2,186,291</u>	<u>1,905,141</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Provision of Accommodation	<u>2,447,566</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	<u>2,441,528</u>	<u>38</u>	<u>6,000</u>	<u>2,447,566</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	6,000	5,100
Depreciation - owned assets	9,991	10,808
Other operating leases	651,693	582,917
	<u>667,684</u>	<u>608,825</u>

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,070,639	948,993
Social security costs	76,718	70,446
Other pension costs	18,731	18,902
	<u>1,166,088</u>	<u>1,038,341</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>47</u>	<u>46</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,236	216,282	337,518
Charitable activities			
Contractual income from HRS	230,273	-	230,273
Provision of Accommodation	1,674,868	-	1,674,868
Other income	<u>1,700</u>	-	<u>1,700</u>
Total	<u>2,028,077</u>	<u>216,282</u>	<u>2,244,359</u>
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	<u>1,939,593</u>	<u>216,282</u>	<u>2,155,875</u>
NET INCOME	88,484	-	88,484
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>464,985</u>	-	<u>464,985</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>553,469</u></u>	<u><u>-</u></u>	<u><u>553,469</u></u>

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	89,602	41,214	9,096	139,912
Additions	11,280	-	13,798	25,078
Disposals	-	(4,942)	-	(4,942)
At 31 March 2025	<u>100,882</u>	<u>36,272</u>	<u>22,894</u>	<u>160,048</u>
DEPRECIATION				
At 1 April 2024	28,569	41,214	190	69,973
Charge for year	5,033	-	4,958	9,991
Eliminated on disposal	-	(4,942)	-	(4,942)
At 31 March 2025	<u>33,602</u>	<u>36,272</u>	<u>5,148</u>	<u>75,022</u>
NET BOOK VALUE				
At 31 March 2025	<u>67,280</u>	<u>-</u>	<u>17,746</u>	<u>85,026</u>
At 31 March 2024	<u>61,033</u>	<u>-</u>	<u>8,906</u>	<u>69,939</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	33,600	19,196
Prepayments and accrued income	129,076	107,025
	<u>162,676</u>	<u>126,221</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	49,273	25,317
Social security and other taxes	14,811	15,760
Other creditors	17,151	17,086
Accrued expenses	34,883	24,532
Deferred grants	74,620	97,249
	<u>190,738</u>	<u>179,944</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	715,466	534,216
Between one and five years	950,951	768,090
In more than five years	2,195	-
	<u>1,668,612</u>	<u>1,302,306</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	448,469	46,004	(3,899)	490,574
Sinking Fund	40,000	-	-	40,000
Planned Works	40,000	(13,450)	-	26,550
Landlord's Responsibility Fund	25,000	(8,899)	3,899	20,000
	<u>553,469</u>	<u>23,655</u>	<u>-</u>	<u>577,124</u>
TOTAL FUNDS	<u>553,469</u>	<u>23,655</u>	<u>-</u>	<u>577,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,340,426	(2,294,422)	46,004
Planned Works	-	(13,450)	(13,450)
Landlord's Responsibility Fund	(1)	(8,898)	(8,899)
	<u>2,340,425</u>	<u>(2,316,770)</u>	<u>23,655</u>
Restricted funds			
MSU	40,246	(40,246)	-
STOP	90,550	(90,550)	-
	<u>130,796</u>	<u>(130,796)</u>	<u>-</u>
TOTAL FUNDS	<u>2,471,221</u>	<u>(2,447,566)</u>	<u>23,655</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	339,985	119,784	(11,300)	448,469
Sinking Fund	40,000	-	-	40,000
Planned Works	55,000	(12,263)	(2,737)	40,000
Landlord's Responsibility Fund	30,000	(19,037)	14,037	25,000
	<u>464,985</u>	<u>88,484</u>	<u>-</u>	<u>553,469</u>
TOTAL FUNDS	<u>464,985</u>	<u>88,484</u>	<u>-</u>	<u>553,469</u>

Bradford Cyrenians Limited**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,028,077	(1,908,293)	119,784
Planned Works	-	(12,263)	(12,263)
Landlord's Responsibility Fund	-	(19,037)	(19,037)
	<u>2,028,077</u>	<u>(1,939,593)</u>	<u>88,484</u>
Restricted funds			
MSU	73,828	(73,828)	-
Floating Support Officer	55,000	(55,000)	-
STOP	87,454	(87,454)	-
	<u>216,282</u>	<u>(216,282)</u>	<u>-</u>
TOTAL FUNDS	<u><u>2,244,359</u></u>	<u><u>(2,155,875)</u></u>	<u><u>88,484</u></u>

It was agreed that the following amounts should be in the designated funds:

Planned Works Fund	£26,550
Landlord's Responsibility Fund	£20,000
Sinking Fund	£40,000

The Planned Works Fund is in respect of refurbishment and building work at the hostel that has been identified during the annual Fire Risk Assessment.

The Landlord's Responsibility Fund is for future unexpected repairs and maintenance costs.

The Sinking Fund is to cover costs of closing the charity down if it was no longer a going concern.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

BRADFORD CYRENIANS LIMITED

England & Wales - Charity number 503434

Accounts

REGISTERED COMPANY NUMBER: 01088965 (England and Wales)
REGISTERED CHARITY NUMBER: 503434

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2024
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

Bradford Cyrenians Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Bradford Cyrenians Limited

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES

E Mowlem
J Hadi
J Butler
E Walgrove
P Johnson
Miss S Forrest

REGISTERED OFFICE

255 Manningham Lane
Bradford
West Yorkshire
BD8 7EP

**REGISTERED COMPANY
NUMBER**

01088965 (England and Wales)

**REGISTERED CHARITY
NUMBER**

503434

AUDITORS

KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

'The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit'

Bradford Cyrenians is a social housing landlord. As part of our services to vulnerable communities we provide a dual function that consists of housing related support services and an intensive housing management service. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and enable them to sustain long term accommodation, thus re-presenting homeless.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach, we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be to provide services to vulnerable communities through:

- Provision of supported accommodation through our hostel and supported tenancies, which is delivered as part of the Temporary Accommodation (TA contract) with Bradford Council and our partner agency.
- Our provision of a range of non-commissioned temporary/long stay supported accommodation and community outreach that is delivered to a range of clients that present with multiple/complex needs e.g. lone parent families, rough sleepers, ex-offenders, people facing domestic abuse, mental and physical health issues.
- A confidential and free helpline to male victims of Domestic Abuse.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Working in partnership with a range of specialist providers, both statutory and VCS partners, we are able to support individuals and families to address a wide range of issues that help to improve their overall wellbeing and help them to become active citizens in their local community.

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Annual Report for 2023 has been developed by our organisation with the help of our beneficiaries and sets out our achievements for the year. Furthermore, our website is regularly updated to reflect the work and achievements carried out across Bradford Cyrenians accommodation and support services.

Charitable Activities

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that have been commissioned as part of the temporary accommodation (TA) contract. Fulfilling our obligations and commitment to accommodating single men/women. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays. This contract runs until March 2024 and re-commissioning/tendering will commence mid-October 2023.

Cold Weather Provision (CWP)

Post Covid-19 and restrictions, the Hostel has re-engaged in Bradford's CWP initiative and we are fully committed to providing emergency CWP bed spaces to 2 additional service users when the temperature drops below zero.

Supporting Former Rough Sleepers with Accommodation & Support

Our Annual Report for 2024 is being developed by our organisation with the help of our beneficiaries and sets out our achievements for the year and will be available via our website (www.bradfordcyrenians.org.uk). Our website also reflects the work and achievements carried out across Bradford Cyrenians accommodation and support services. This year we saw the introduction of the Supported Housing Improvement Programme (SHIP) which aims to carry out quality inspections on non-commissioned service providers. The report produced following their inspections recognised the valuable work our teams deliver in terms of supporting our clients to reach their goals and outcomes whilst residing in good quality standard accommodation.

Charitable Activities

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that has been commissioned as part of the temporary accommodation (TA) contract with the local authority. We fulfil our obligations by delivering a 15-bed hostel, 24 hours a day as well as 16 units of dispersed supported tenancies across the district. As previously reported, we continue to see an increase in the number of clients presenting with multiple/complex needs particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays. This contract as extended by a year and runs until March 2025, re-commissioning plans are currently underway.

Cold Weather Provision (CWP)

The Hostel continues to play its part in the district's cold weather provision and we are fully committed to providing emergency CWP bed spaces to 2 additional service users when the temperature drops below zero.

Supporting Former Rough Sleepers with Accommodation & Support

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women to bypass them returning to the streets. Holistic and robust packages of support are developed in partnership with our service users to ensure that they needs and aspirations are considered in any support planning goals. The team continues to work closely with agencies such as Bradford HOP and No Second Night Out Service (NSNO) as well as primary health services including mental health teams.

Services for Men experiencing Domestic Abuse

Bradford Cyrenians Limited**Report of the Trustees
for the Year Ended 31 March 2024**

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse and this service goes from strength to strength in delivering support through a variety of ways. MSU continues to work positively to support male victims and break down barriers, particularly those facing honour based violence/forced marriages, men with no recourse to public funds and victims from GBT communities.

Accommodation & Support for Ex-offenders

Supported Tenancies Offenders Project continues to support men/women who present with multiple/complex issues in addition to offending. The team deliver in-depth life skill training that means that our service users have a real opportunity of turning their lives around that do not involve a cycle of re-offending.

Floating Support & Outreach Services

We offer a limited floating support and outreach service and this aims to offer service users a seamless transition from our temporary accommodation into their own home. Our pre-tenancy support work and planned resettlement programme are all essential to preventing our service users becoming isolated or face problems that can result in their tenancy failing. Our funding ambitions for 2024/25 are to generate increased income so that we can offer more floating and outreach support.

Long-Stay Housing with Support

Homes4Life continues to offer longer stay housing to beneficiaries from within our current services, both commissioned and non-commissioned. Moving into our H4L service means that clients can work towards a full tenancy and not have to think about moving again. Alternatively, once they are ready they can move on with the support from the H4L team as part of a planned re-settlement programme.

Housing & Support for Lone Parents

Parent+ continues to work closely with other family-centred based organisations to ensure that a robust package of support can be provided to the family as a whole. In the current climate where the cost of living is having a negative impact on families we have seen an increase in the number of referrals to our service both from homeless families and those fleeing domestic abuse. To counteract this, our ambitions for 2024/25 are to take on more capacity and at the same time look at expanding the team through external fundraising opportunities.

FINANCIAL REVIEW**Financial position**

As reported in the accounts we ended the financial year 2024, with a surplus of £88,484

Any surplus funding will help to underwrite plans to complete the works in the current year 2024/25

- a. Hostel Duty area. We had intended to carry out a full refurbishment programme of our Hostel duty area but due to contractors' availability and materials not being available we have had to delay this work. Plans are underway to re-design the area as well as commission a contractor to carry out this work during the financial year 2024/25.
- b. CCTV upgrade at the hostel. After a serious incident last year we arranged for a complete CCTV audit to feed into assessing how effective our security arrangements are at the hostel. As a result we have now commissioned a new contractor who will be installing new cameras and monitoring system and they will also take on the future maintenance contract. These improvements mean we are raising the standards and safety measures at our 24/7 hostel service. This work will be undertaken imminently and will ensure our commitment to uphold the safety and security of our staff and service users at the hostel.
- c. Server upgrade. In order to support our infrastructure and increase our productivity, we had planned this work to be completed in the last financial year. Unfortunately, as this is a large piece of work and due to additional software requirements this has slightly delayed the roll out. Whilst the bulk of the work began in the last financial year, we hope to have the full project completed in the first quarter of this financial year.
- d. Remedial works that will increase our H&S standards has been identified through our annual building risk assessment. We are in the process of sourcing 3 lots of quotes due to the high costs related to these works being carried out.
- e. Vacant Posts. At the end of the last financial year we had a few posts vacant. These posts have subsequently been filled.

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860

The company is directed by a Management Committee, whose members are elected at a general meeting. It comprises of a Chair, Vice Chair, Treasurer and three other trustees who make up our committee. They meet ever 12 weeks with the Chief Executive and other staff representatives in attendance.

Appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting. Bradford Cyrenians has recruited no new members to the Board. This means we maintain a strong, skilled and committed board of 6 trustees, who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

Induction and training of new trustees

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and NCVO Code of Governance that we have adopted to promote good practice. Trustees are encouraged to attend in-house and external training events and e-learning to facilitate the undertaking of their role in key areas such as understanding the role / responsibility of being a trustee, Safeguarding responsibilities and upholding the principles of equality, diversity and inclusion to name but a few.

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider potential risks and the systems and procedures/practices to mitigate those risks identified. A key element in our financial risk management plan is the annual review of our current assets and reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Bradford Cyrenians Limited


**Report of the Trustees
for the Year Ended 31 March 2024**

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

30/08/2024

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:

.....676E651991604F3.....
P Johnson - Trustee

**Report of the Independent Auditors to the Trustees of
Bradford Cyrenians Limited**

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Bradford Cyrenians Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

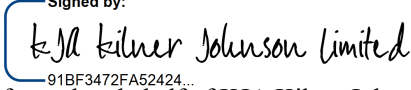
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Bradford Cyrenians Limited**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



91BF3472FA52424...

for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Network House

Stubs Beck Lane

Cleckheaton

BD19 4TT

03/09/2024

Date:

Bradford Cyrenians Limited**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	121,236	216,282	337,518	276,841
Charitable activities					
Contractual income from HRS	3	230,273	-	230,273	216,814
Provision of Accommodation		1,674,868	-	1,674,868	1,346,007
Other income		1,700	-	1,700	185
Total		<u>2,028,077</u>	<u>216,282</u>	<u>2,244,359</u>	<u>1,839,847</u>
EXPENDITURE ON					
Charitable activities					
Provision of Accommodation	4	1,939,593	142,454	2,082,047	1,653,377
Men Standing Up		-	73,828	73,828	76,379
Total		<u>1,939,593</u>	<u>216,282</u>	<u>2,155,875</u>	<u>1,729,756</u>
NET INCOME		88,484	-	88,484	110,091
RECONCILIATION OF FUNDS					
Total funds brought forward		464,985	-	464,985	354,894
TOTAL FUNDS CARRIED FORWARD		<u><u>553,469</u></u>	<u><u>-</u></u>	<u><u>553,469</u></u>	<u><u>464,985</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	69,939	-	69,939	71,651
CURRENT ASSETS					
Debtors	11	126,221	-	126,221	128,966
Cash in hand		537,253	-	537,253	453,131
		<u>663,474</u>	-	<u>663,474</u>	<u>582,097</u>
CREDITORS					
Amounts falling due within one year	12	(179,944)	-	(179,944)	(188,763)
NET CURRENT ASSETS					
		<u>483,530</u>	-	<u>483,530</u>	<u>393,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>553,469</u>	-	<u>553,469</u>	<u>464,985</u>
NET ASSETS					
		<u><u>553,469</u></u>	-	<u><u>553,469</u></u>	<u><u>464,985</u></u>
FUNDS					
Unrestricted funds:	14				
General fund				448,469	339,985
Sinking Fund				40,000	40,000
Planned Works				40,000	55,000
Landlord's Responsibility Fund				25,000	30,000
				<u>553,469</u>	<u>464,985</u>
TOTAL FUNDS					
				<u><u>553,469</u></u>	<u><u>464,985</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.


The notes form part of these financial statements

Bradford Cyrenians Limited

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2024 and were signed on its behalf by:

Signed by:

FC92CC567E6144F.....
J Butler - Trustee

Bradford Cyrenians Limited**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	93,218	150,742
Net cash provided by operating activities		<u>93,218</u>	<u>150,742</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,096)	-
Net cash (used in)/provided by investing activities		<u>(9,096)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		84,122	150,742
		<u>453,131</u>	<u>302,389</u>
Cash and cash equivalents at the end of the reporting period		<u><u>537,253</u></u>	<u><u>453,131</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	88,484	110,091
Adjustments for:		
Depreciation charges	10,808	11,664
Decrease/(increase) in debtors	2,745	(36,236)
(Decrease)/increase in creditors	(8,819)	65,223
Net cash provided by operations	<u>93,218</u>	<u>150,742</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	453,131	84,122	537,253
	<u>453,131</u>	<u>84,122</u>	<u>537,253</u>
Total	<u>453,131</u>	<u>84,122</u>	<u>537,253</u>

The notes form part of these financial statements

Bradford Cyrenians Limited**Notes to the Financial Statements
for the Year Ended 31 March 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line
Fixtures, fittings and equipment - 25% Straight Line
Computer equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	2,370	5,591
Grants	335,148	271,250
	<u>337,518</u>	<u>276,841</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lottery	161,283	148,160
Grant and Awards	118,865	63,090
Floating Support Service	55,000	60,000
	<u>335,148</u>	<u>271,250</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Contractual income	230,273	216,814
Housing benefit	1,674,868	1,346,007
	<u>1,905,141</u>	<u>1,562,821</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Provision of Accommodation	2,082,047
Men Standing Up	73,828
	<u>2,155,875</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	2,076,640	307	5,100	2,082,047
Men Standing Up	73,828	-	-	73,828
	<u>2,150,468</u>	<u>307</u>	<u>5,100</u>	<u>2,155,875</u>

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,100	8,641
Depreciation - owned assets	10,808	11,664
Other operating leases	582,917	419,714
	<u>598,825</u>	<u>440,019</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	948,993	774,010
Social security costs	70,446	58,750
Other pension costs	18,902	35,352
	<u>1,038,341</u>	<u>868,112</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>46</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,681	208,160	276,841
Charitable activities			
Contractual income from HRS	216,814	-	216,814
Provision of Accommodation	1,346,007	-	1,346,007
Other income	185	-	185
Total	<u>1,631,687</u>	<u>208,160</u>	<u>1,839,847</u>
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	1,521,596	131,781	1,653,377
Men Standing Up	-	76,379	76,379

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	1,521,596	208,160	1,729,756
NET INCOME	110,091	-	110,091
RECONCILIATION OF FUNDS			
Total funds brought forward	354,894	-	354,894
TOTAL FUNDS CARRIED FORWARD	<u>464,985</u>	<u>-</u>	<u>464,985</u>

10. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	89,602	57,358	-	146,960
Additions	-	-	9,096	9,096
Disposals	-	(16,144)	-	(16,144)
At 31 March 2024	<u>89,602</u>	<u>41,214</u>	<u>9,096</u>	<u>139,912</u>
DEPRECIATION				
At 1 April 2023	24,088	51,221	-	75,309
Charge for year	4,481	6,137	190	10,808
Eliminated on disposal	-	(16,144)	-	(16,144)
At 31 March 2024	<u>28,569</u>	<u>41,214</u>	<u>190</u>	<u>69,973</u>
NET BOOK VALUE				
At 31 March 2024	<u>61,033</u>	<u>-</u>	<u>8,906</u>	<u>69,939</u>
At 31 March 2023	<u>65,514</u>	<u>6,137</u>	<u>-</u>	<u>71,651</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Trade debtors	19,196	18,346
Prepayments and accrued income	107,025	110,620
	<u>126,221</u>	<u>128,966</u>

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	25,317	13,012
Social security and other taxes	15,760	11,377
Other creditors	17,086	1,743
Accrued expenses	24,532	34,791
Deferred grants	97,249	127,840
	<u>179,944</u>	<u>188,763</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	534,216	386,194
Between one and five years	768,090	953,656
In more than five years	-	19,618
	<u>1,302,306</u>	<u>1,359,468</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	339,985	119,784	(11,300)	448,469
Sinking Fund	40,000	-	-	40,000
Planned Works	55,000	(12,263)	(2,737)	40,000
Landlord's Responsibility Fund	30,000	(19,037)	14,037	25,000
	<u>464,985</u>	<u>88,484</u>	<u>-</u>	<u>553,469</u>
TOTAL FUNDS	<u>464,985</u>	<u>88,484</u>	<u>-</u>	<u>553,469</u>

Bradford Cyrenians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,028,077	(1,908,293)	119,784
Planned Works	-	(12,263)	(12,263)
Landlord's Responsibility Fund	-	(19,037)	(19,037)
	<u>2,028,077</u>	<u>(1,939,593)</u>	<u>88,484</u>
Restricted funds			
MSU	73,828	(73,828)	-
Floating Support Officer	55,000	(55,000)	-
STOP	87,454	(87,454)	-
	<u>216,282</u>	<u>(216,282)</u>	<u>-</u>
TOTAL FUNDS	<u>2,244,359</u>	<u>(2,155,875)</u>	<u>88,484</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	264,894	110,091	(35,000)	339,985
Sinking Fund	40,000	-	-	40,000
Planned Works	25,000	-	30,000	55,000
Landlord's Responsibility Fund	25,000	-	5,000	30,000
	<u>354,894</u>	<u>110,091</u>	<u>-</u>	<u>464,985</u>
TOTAL FUNDS	<u>354,894</u>	<u>110,091</u>	<u>-</u>	<u>464,985</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,631,687	(1,521,596)	110,091
Restricted funds			
MSU	76,379	(76,379)	-
Floating Support Officer	60,000	(60,000)	-
STOP	71,781	(71,781)	-
	<u>208,160</u>	<u>(208,160)</u>	<u>-</u>
TOTAL FUNDS	<u>1,839,847</u>	<u>(1,729,756)</u>	<u>110,091</u>

Bradford Cyrenians Limited**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024****14. MOVEMENT IN FUNDS - continued****Transfers between funds**

It was agreed that the following amounts should be in the designated funds to cover costs within the next financial year:

Planned Works Fund	£40,000
Landlord's Responsibility Fund	£25,000

The funds in planned works is in respect of refurbishment and building work at the hostel and upgrades to CCTV.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Bradford Cyrenians Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,370	5,591
Grants	335,148	271,250
	<u>337,518</u>	<u>276,841</u>
Charitable activities		
Contractual income	230,273	216,814
Housing benefit	1,674,868	1,346,007
	<u>1,905,141</u>	<u>1,562,821</u>
Other income		
Bank interest received	1,700	185
	<u>2,244,359</u>	<u>1,839,847</u>
EXPENDITURE		
Support costs		
Management		
Wages	948,993	774,010
Social security	70,446	58,750
Pensions	18,902	35,352
Rent	582,917	419,714
Rates and water	27,057	13,907
Light and heat	31,417	20,469
Staff expenses	21,116	-
Postage and stationery	1,585	1,521
Sundries	16,641	4,943
Repairs and maintenance	107,214	116,040
Subscriptions	16,460	9,680
Motor expenses	22,366	10,031
Legal and professional	17,170	3,425
Establishment expenses	135,234	131,891
Office costs	79,656	76,412
Telephone	22,292	13,485
Insurance	15,248	15,066
Staff training	4,946	4,381
Long leasehold	4,480	4,480
Fixtures and fittings	6,138	7,184
Computer equipment	190	-
	<u>2,150,468</u>	<u>1,720,741</u>
Finance		
Bank charges	307	374

This page does not form part of the statutory financial statements

Bradford Cyrenians Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024	2023
	£	£
Finance		
Governance costs		
Auditors' remuneration	5,100	8,641
Total resources expended	<u>2,155,875</u>	<u>1,729,756</u>
Net income	<u>88,484</u>	<u>110,091</u>

This page does not form part of the statutory financial statements

BRADFORD CYRENIANS LIMITED

England & Wales - Charity number 503434

Accounts

REGISTERED COMPANY NUMBER: 01088965 (England and Wales)
REGISTERED CHARITY NUMBER: 503434

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2023
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

Bradford Cyrenians Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Bradford Cyrenians Limited

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	E Mowlem J Hadi J Butler E Walgrove P Johnson Miss S Forrest (appointed 14.6.22)
REGISTERED OFFICE	255 Manningham Lane Bradford West Yorkshire BD8 7EP
REGISTERED COMPANY NUMBER	01088965 (England and Wales)
REGISTERED CHARITY NUMBER	503434
AUDITORS	KJA Kilner Johnson Ltd (Statutory Auditors) Network House Stubs Beck Lane Cleckheaton BD19 4TT

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit.

Bradford Cyrenians provides flexible, preventative support services to a range of clients who present with multiple, complex issues. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and become self-reliant.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be able to provide a range of services to vulnerable communities through: provision of temporary accommodation with support through our hostel and supported tenancies, which is delivered as part of our statutory homeless contract. We also have a range of non-commissioned accommodation based services, housing related support and community outreach services that are delivered to a variety of beneficiaries that present with multiple/complex issues.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Our staff teams facilitate this process by engaging through professional conduct empowering individuals to become active citizens in their local community.

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Annual Report for 2023 has been developed by our organisation with the help of our beneficiaries and sets out our achievements for the year. Furthermore, our website is regularly updated to reflect the work and achievements carried out across Bradford Cyrenians accommodation and support services.

Charitable Activities

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that have been commissioned as part of the temporary accommodation (TA) contract. Fulfilling our obligations and commitment to accommodating single men/women. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays. This contract runs until March 2024 and re-commissioning/tendering will commence mid-October 2023.

Cold Weather Provision (CWP)

Post Covid-19 and restrictions, the Hostel has re-engaged in Bradford's CWP initiative and we are fully committed to providing emergency CWP bed spaces to 2 additional service users when the temperature drops below zero.

Supporting Former Rough Sleepers with Accommodation & Support

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women. Due to increased demand, we are working with more vulnerable clients and liaising closely with key agencies such as Bradford HOP and No Second Night Out Service.

Services for Men experiencing Domestic Abuse

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The range of services we can offer include: helpline support, access to emergency/short term to long stay housing and community outreach/floating support. Over the last year, MSU has worked positively to support male victims and break down barriers, particularly those facing honour based violence/forced marriages, men with no recourse to public funds and victims from GBT communities.

Accommodation & Support for Ex-offenders

Supported Tenancies Offenders Project continues to support men/women who present with multiple/complex issues including a history of ex-offending. Working closely with our housing partners, STOP has begun to lease more units of accommodation ensuring that we can offer wrap around support services for ex-offenders to help prevent them re-offending and returning to prison.

Resettlement & Floating Support Services (FSS)

Our Support Team continues to offer a seamless transition from our temporary accommodation into the client's own home. Our pre-tenancy support work and planned resettlement programme helps prevent our service users becoming isolated or face problems that can result in their tenancy failing. This approach to prevention is integral towards ex-service users sustaining their homes which means a reduction in homelessness.

Long-Stay Housing with Support

Homes4Life has become a key feature of our services and is available to beneficiaries from within our current services, commissioned and non-commissioned. Moving into our H4L service means that clients can work towards a full tenancy and not have to think about moving again. It offers stability and an opportunity to work towards more long term goals. Our plans to increase long stay capacity both at H4L and MSU are underway and directly respond to the needs of the clients we work with and support.

Housing & Support for Lone Parents

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2023

Parent+ continues to work closely with other family-centred based organisations to ensure that a robust package of support can be provided to the family as a whole. Over the last year we have identified that over 70% of the families Parent+ supports are those fleeing from domestic abuse. Our plans are underway to increase our accommodation capacity so that we can work with and support more lone parent families away from homelessness, domestic abuse and other hardship that they face.

FINANCIAL REVIEW

Financial position

As reported in the accounts we ended the financial year 2023, with a surplus of £110,091. The reasons for this are as follows:

- a. Hostel Duty area. We had intended to carry out a full refurbishment programme of our Hostel duty area but due to contractors' availability and materials not being available we have had to delay this work. Plans are underway to design the area as well as commission a contractor to carry out this work during the financial year 2023/24.
- b. Server upgrade. In order to support our infrastructure and increase our productivity, we had planned this work to commence in this financial year. Unfortunately, as this is a large piece of work and our IT consultants are working tirelessly to purchase a number of software and IT components to ensure that this work is carried out seamlessly without it affecting our day to work. Work is to begin imminently.
- c. Funding for our Re-Start Project. 2nd year grant funding commenced February 2023 and runs until January 2024. That means we only utilised 2 months worth of funding in the current financial year and have 10 months to be allocated to 2023/24.
- d. Vacant Posts. Despite recruitment underway and our commitment to offer apprenticeships as part of our recruitment and retention strategy, we had 5 vacant posts at the end of March 2023. These posts have since been filled at the beginning of the new financial year in April and May 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

The company is directed by a Management Committee, whose members are elected at a general meeting of the member of the company. It comprises of a Chair, Vice Chair, Treasurer and at least one other, who meet every 6 weeks with the Chief Executive and other staff representatives who are also in attendance.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860.

Appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting. Bradford Cyrenians has not recruited any new members to the Board. We lost one of our long serving trustee due to her taking early retirement. We continue to have five very loyal and committed Board members who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

Induction and training of new trustees

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and Code of Governance that we have adopted to promote good practice.

Trustees are encouraged to attend external training events and e-learning to facilitate the undertaking of their role as in key areas such as understanding the role / responsibility of being a trustee, Safeguarding responsibilities and upholding the principles of equality, diversity and inclusion to name but a few.

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider risks and the systems and procedures to mitigate those risks identified in the plan. A key element in the management of financial risks is the annual review of our disaster recovery strategy, current assets and setting of a reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on*7th August 23*..... and signed on its behalf by:


.....
P Johnson - Trustee

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Bradford Cyrenians Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Raza Effendi MBA FCA (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Date: 7/8/23

Bradford Cyrenians Limited

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,681	208,160	276,841	227,828
Charitable activities					
Contractual income from HRS	3	216,814	-	216,814	206,516
Provision of Accommodation		1,346,007	-	1,346,007	970,047
Other income		185	-	185	30
Total		<u>1,631,687</u>	<u>208,160</u>	<u>1,839,847</u>	<u>1,404,421</u>
EXPENDITURE ON					
Charitable activities					
Provision of Accommodation	4	1,521,596	131,781	1,653,377	1,435,150
Men Standing Up		-	76,379	76,379	97,362
Total		<u>1,521,596</u>	<u>208,160</u>	<u>1,729,756</u>	<u>1,532,512</u>
NET INCOME/(EXPENDITURE)		110,091	-	110,091	(128,091)
RECONCILIATION OF FUNDS					
Total funds brought forward		354,894	-	354,894	482,985
TOTAL FUNDS CARRIED FORWARD		<u>464,985</u>	<u>-</u>	<u>464,985</u>	<u>354,894</u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	71,651	-	71,651	83,315
CURRENT ASSETS					
Debtors	11	128,966	-	128,966	92,730
Cash in hand		453,131	-	453,131	302,389
		<u>582,097</u>	<u>-</u>	<u>582,097</u>	<u>395,119</u>
CREDITORS					
Amounts falling due within one year	12	(188,763)	-	(188,763)	(123,540)
NET CURRENT ASSETS					
		<u>393,334</u>	<u>-</u>	<u>393,334</u>	<u>271,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>464,985</u>	<u>-</u>	<u>464,985</u>	<u>354,894</u>
NET ASSETS					
		<u>464,985</u>	<u>-</u>	<u>464,985</u>	<u>354,894</u>
FUNDS					
Unrestricted funds:	14				
General fund				339,985	264,894
Sinking Fund				40,000	40,000
Planned Works				55,000	25,000
Landlord's Responsibility Fund				30,000	25,000
				<u>464,985</u>	<u>354,894</u>
TOTAL FUNDS					
				<u>464,985</u>	<u>354,894</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 AUGUST 2023 and were signed on its behalf by:

J. E Butler

J Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	150,742	(70,179)
Net cash provided by/(used in) operating activities		<u>150,742</u>	<u>(70,179)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(26,541)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(26,541)</u>
Change in cash and cash equivalents in the reporting period		<u>150,742</u>	<u>(96,720)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>302,389</u>	<u>399,109</u>
Cash and cash equivalents at the end of the reporting period		<u><u>453,131</u></u>	<u><u>302,389</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	110,091	(128,091)
Adjustments for:		
Depreciation charges	11,664	12,073
Increase in debtors	(36,236)	(51,825)
Increase in creditors	65,223	97,664
	<u>150,742</u>	<u>(70,179)</u>
Net cash provided by/(used in) operations	<u>150,742</u>	<u>(70,179)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	302,389	150,742	453,131
	<u>302,389</u>	<u>150,742</u>	<u>453,131</u>
Total	<u>302,389</u>	<u>150,742</u>	<u>453,131</u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	5,591	896
Grants	271,250	226,932
	276,841	227,828

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Lottery	148,160	75,628
Grant and Awards	63,090	106,304
Floating Support Service	60,000	45,000
	271,250	226,932

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Contractual income	Contractual income from HRS	216,814	206,516
Housing benefit	Provision of Accommodation	1,346,007	970,047
		1,562,821	1,176,563

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Provision of Accommodation	1,653,377
Men Standing Up	76,379
	1,729,756

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	1,644,362	374	8,641	1,653,377
Men Standing Up	76,379	-	-	76,379
	1,720,741	374	8,641	1,729,756

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,641	4,573
Depreciation - owned assets	11,664	12,073
Other operating leases	419,714	298,661
	<u>419,714</u>	<u>298,661</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	774,010	754,200
Social security costs	58,750	57,705
Other pension costs	35,352	28,001
	<u>868,112</u>	<u>839,906</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>41</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	227,828	-	227,828
Charitable activities			
Contractual income from HRS	206,516	-	206,516
Provision of Accommodation	970,047	-	970,047
Other income	30	-	30
Total	<u>1,404,421</u>	<u>-</u>	<u>1,404,421</u>
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	1,435,150	-	1,435,150
Men Standing Up	97,362	-	97,362

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	1,532,512	-	1,532,512
NET INCOME/(EXPENDITURE)	(128,091)	-	(128,091)
RECONCILIATION OF FUNDS			
Total funds brought forward	482,985	-	482,985
TOTAL FUNDS CARRIED FORWARD	354,894	-	354,894

10. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	89,602	57,358	146,960
DEPRECIATION			
At 1 April 2022	19,608	44,037	63,645
Charge for year	4,480	7,184	11,664
At 31 March 2023	24,088	51,221	75,309
NET BOOK VALUE			
At 31 March 2023	65,514	6,137	71,651
At 31 March 2022	69,994	13,321	83,315

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Trade debtors	18,346	17,865
Prepayments and accrued income	110,620	74,865
	128,966	92,730

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	13,012	11,408
Social security and other taxes	11,377	12,653
Other creditors	1,743	2,338
Accrued expenses	34,791	4,003
Deferred grants	127,840	93,138
	<u>188,763</u>	<u>123,540</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	386,194	442,833
Between one and five years	953,656	1,339,850
In more than five years	19,618	139,616
	<u>1,359,468</u>	<u>1,922,299</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	264,894	110,091	(35,000)	339,985
Sinking Fund	40,000	-	-	40,000
Planned Works	25,000	-	30,000	55,000
Landlord's Responsibility Fund	25,000	-	5,000	30,000
	<u>354,894</u>	<u>110,091</u>	<u>-</u>	<u>464,985</u>
TOTAL FUNDS	<u>354,894</u>	<u>110,091</u>	<u>-</u>	<u>464,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,631,687	(1,521,596)	110,091
Restricted funds			
MSU	76,379	(76,379)	-
Floating Support Officer	60,000	(60,000)	-
STOP	71,781	(71,781)	-
	<u>208,160</u>	<u>(208,160)</u>	<u>-</u>
TOTAL FUNDS	<u>1,839,847</u>	<u>(1,729,756)</u>	<u>110,091</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	392,985	(128,091)	264,894
Sinking Fund	40,000	-	40,000
Planned Works	25,000	-	25,000
Landlord's Responsibility Fund	25,000	-	25,000
	482,985	(128,091)	354,894
TOTAL FUNDS	482,985	(128,091)	354,894

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,404,421	(1,532,512)	(128,091)
	1,404,421	(1,532,512)	(128,091)
TOTAL FUNDS	1,404,421	(1,532,512)	(128,091)

Transfers between funds

As at 31 March 2023 the trustees agreed that £35,000 should be transferred from the general fund to the following designated funds:

Planned Works Fund	£30,000
Landlord's Responsibility Fund	£5,000

The additional funds to planned works is in respect of essential infrastructure upgrades and the refurbishment of the hostel duty area, which are planned to be completed next year.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BRADFORD CYRENIANS LIMITED

England & Wales - Charity number 503434

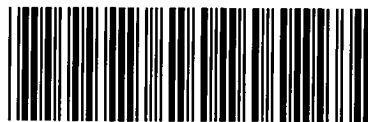
Accounts

REGISTERED COMPANY NUMBER: 01088965 (England and Wales)
REGISTERED CHARITY NUMBER: 503434

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2022
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

WEDNESDAY



ABC0VH40
A16 07/09/2022 #112
COMPANIES HOUSE

Bradford Cyrenians Limited

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for the Year Ended 31 March 2022**

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Bradford Cyrenians Limited

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES	E Mowlem J Hadi J Butler E Walgrove P Johnson Miss S Forrest (appointed 14.6.22)
REGISTERED OFFICE	255 Manningham Lane Bradford West Yorkshire BD8 7EP
REGISTERED COMPANY NUMBER	01088965 (England and Wales)
REGISTERED CHARITY NUMBER	503434
AUDITORS	KJA Kilner Johnson Ltd (Statutory Auditors) Network House Stubs Beck Lane Cleckheaton BD19 4TT

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit.

Bradford Cyrenians provides flexible, preventative support services to a range of clients who present with multiple, complex issues. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and become self-reliant.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be able to provide a range of services to vulnerable communities through: provision of temporary accommodation with support through our hostel and supported tenancies, which is delivered as part of our statutory homeless contract. We also have a range of non-commissioned accommodation based services, housing related support and community outreach services that are delivered to a variety of beneficiaries that present with multiple/complex issues.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Our staff teams facilitate this process by engaging through professional conduct empowering individuals to become active citizens in their local community.

Bradford Cyrenians Limited

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that have been commissioned as part of the homeless contract. Fulfilling our obligations and commitment to accommodating single men/women. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays.

Cold Weather Provision (CWP)

Due to the risks posed by Covid-19, the Hostel was unable to participate in Bradford's CWP initiative this year however as we emerge from Covid-19 our plans are to re-engage in the initiative providing safety of all service users and staff at the hostel can be maintained.

Supporting Former Rough Sleepers with Accommodation & Support

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women. Due to increased demand, we are working with more vulnerable clients and liaising closely with key agencies such as Bradford HOP and No Second Night Out Service.

Services for Men experiencing Domestic Abuse

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The range of services we can offer include: helpline support, access to emergency/short term to long stay housing and community outreach/floating support. Over the last year, MSU has worked positively to support male victims particularly those facing honour based violence/forced marriages, men with no recourse to public funds and victims from GBT communities.

Accommodation & Support for Ex-offenders

Supported Tenancies Offenders Project continues to support men/women who present with multiple/complex issues including a history of ex-offending. Working closely with our housing partners, STOP has begun to lease more units of accommodation ensuring that we can offer wrap around support services for ex-offenders to help prevent them re-offending and returning to prison.

Resettlement & Floating Support Services (FSS)

Our Support Team continues to offer a seamless transition from our temporary accommodation into the client's own home. Our pre-tenancy support work and planned resettlement programme helps prevent our service users becoming isolated or face problems that can result in their tenancy failing.

Long-Stay Housing with Support

Homes4Life has become a key feature of our services and is available to beneficiaries from within our current services, commissioned and non-commissioned. Moving into our H4L service means that clients can work towards a full tenancy and not have to think about moving again. It offers stability and an opportunity to work towards more long term goals. Our plans to increase long stay capacity both at H4L and MSU are underway and we look forward to developing this strategy across other services in the future.

Housing & Support for Lone Parents

Parent+ is supporting and engaging with other family-centred based organisations to ensure that a robust package of support can be provided to the family as a whole. Over the last year we have identified that 60% of the families Parent+ supports are those fleeing from domestic abuse. Going forward, we hope to source income that enables us to develop a specialist DV support worker post.

Bradford Cyrenians Limited
Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

As reported in the accounts we ended the financial year on a deficit of £128K. Like many businesses and charities operating during the pandemic, we attribute the loss in income and lack of opportunities due to Covid-19 and its effects. As we entered April 2021 we were still under lockdown restrictions. As a result, we could not begin leasing units of accommodation from our housing partners because there was a lack of throughput. The advice from Government office being that housing providers encourage tenants to remain in their current accommodation to protect them from contracting Covid-19. We could not therefore achieve our business targets and increase our capacity despite our budgets being set to incorporate those income and expenditure costs. This undoubtedly led to pressure on our budgetary forecast for 2021/22. Furthermore, despite new funding applications being submitted to the Lotteries, due to a backlog of bids there was a delay of 6 months before we secured funding. Nevertheless, we were able to secure Lotteries funding as well as a further 3 further years of investment funding from the Henry Smith Charity. As we emerge from the pandemic we look optimistically to the new financial year and resuming normal working practices, which includes working with our partners to increase capacity levels, enabling us to work with more vulnerable communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

The company is directed by a Management Committee, whose members are elected at a general meeting of the member of the company. It comprises of a Chair, Vice Chair, Treasurer and at least one other, who meet every 6 weeks with the Chief Executive and other staff representatives who are also in attendance.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860.

Appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting. Bradford Cyrenians has not recruited any new members to the Board. We lost one of our long serving trustee due to her taking early retirement. We continue to have five very loyal and committed Board members who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

Induction and training of new trustees

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and Code of Governance that we have adopted as part of good practice. Trustees are encouraged to attend external training events and e-learning to facilitate the undertaking of their role as and when it is practicable.

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider risks and the systems and procedures to mitigate those risks identified in the plan. A key element in the management of financial risks is the annual review of our disaster recovery strategy, current assets and setting of a reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 August 2022 and signed on its behalf by:


.....
P Johnson - Trustee

Report of the Independent Auditors to the Members of Bradford Cyrenians Limited

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Bradford Cyrenians Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.


These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Raza Effendi MBA FCA (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Date: 15/8/22

Bradford Cyrenians Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	227,828	-	227,828	516,751
Charitable activities					
Contractual income from HRS	3	206,516	-	206,516	203,444
Provision of Accommodation		970,047	-	970,047	769,688
Other income		30	-	30	48
Total		<u>1,404,421</u>	-	<u>1,404,421</u>	<u>1,489,931</u>
EXPENDITURE ON					
Charitable activities					
Provision of Accommodation	4	1,435,150	-	1,435,150	1,308,674
Men Standing Up		97,362	-	97,362	99,548
Total		<u>1,532,512</u>	-	<u>1,532,512</u>	<u>1,408,222</u>
NET INCOME/(EXPENDITURE)		<u>(128,091)</u>	-	<u>(128,091)</u>	<u>81,709</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		482,985	-	482,985	401,276
TOTAL FUNDS CARRIED FORWARD		<u><u>354,894</u></u>	<u><u>-</u></u>	<u><u>354,894</u></u>	<u><u>482,985</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	83,315	-	83,315	68,847
CURRENT ASSETS					
Debtors	11	92,730	-	92,730	40,905
Cash in hand		302,389	-	302,389	399,109
		<u>395,119</u>	<u>-</u>	<u>395,119</u>	<u>440,014</u>
CREDITORS					
Amounts falling due within one year	12	(123,540)	-	(123,540)	(25,876)
		<u>271,579</u>	<u>-</u>	<u>271,579</u>	<u>414,138</u>
NET CURRENT ASSETS					
		<u>354,894</u>	<u>-</u>	<u>354,894</u>	<u>482,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>354,894</u>	<u>-</u>	<u>354,894</u>	<u>482,985</u>
NET ASSETS					
		<u>354,894</u>	<u>-</u>	<u>354,894</u>	<u>482,985</u>
FUNDS	13				
Unrestricted funds				354,894	482,985
TOTAL FUNDS				<u>354,894</u>	<u>482,985</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2022 and were signed on its behalf by:

J. E. Butler

J. Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(70,179)	44,146
Net cash (used in)/provided by operating activities		<u>(70,179)</u>	<u>44,146</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,541)	(4,942)
Net cash used in investing activities		<u>(26,541)</u>	<u>(4,942)</u>
Change in cash and cash equivalents in the reporting period		<u>(96,720)</u>	<u>39,204</u>
Cash and cash equivalents at the beginning of the reporting period		<u>399,109</u>	<u>359,905</u>
Cash and cash equivalents at the end of the reporting period		<u><u>302,389</u></u>	<u><u>399,109</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(128,091)	81,709
Adjustments for:		
Depreciation charges	12,073	13,265
Increase in debtors	(51,825)	(25,239)
Increase/(decrease) in creditors	97,664	(25,589)
	<hr/>	<hr/>
Net cash (used in)/provided by operations	(70,179)	44,146
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	399,109	(96,720)	302,389
	<hr/>	<hr/>	<hr/>
	399,109	(96,720)	302,389
	<hr/>	<hr/>	<hr/>
Total	399,109	(96,720)	302,389
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Bradford Cyrenians Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	896	12,985
Grants	226,932	486,571
Job retention scheme	-	17,195
	227,828	516,751

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	226,932	486,571

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Contractual income	Contractual income from HRS	206,516	203,444
Housing benefit	Provision of Accommodation	970,047	769,688
		1,176,563	973,132

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Provision of Accommodation		1,435,150
Men Standing Up		97,362
		1,532,512

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	1,429,917	630	4,603	1,435,150
Men Standing Up	97,362	-	-	97,362
	1,527,279	630	4,603	1,532,512

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,573	4,573
Depreciation - owned assets	12,073	13,265
Other operating leases	298,661	215,933
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	754,200	753,810
Social security costs	57,705	56,268
Other pension costs	28,001	27,198
	<u> </u>	<u> </u>
	<u>839,906</u>	<u>837,276</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	41	43
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	468,643	48,108	516,751
Charitable activities			
Contractual income from HRS	203,444	-	203,444
Provision of Accommodation	769,688	-	769,688
Other income	48	-	48
	<u> </u>	<u> </u>	<u> </u>
Total	1,441,823	48,108	1,489,931

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	1,308,674	-	1,308,674
Men Standing Up	-	99,548	99,548
	<hr/>	<hr/>	<hr/>
Total	1,308,674	99,548	1,408,222
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	133,149	(51,440)	81,709
 RECONCILIATION OF FUNDS			
Total funds brought forward	349,836	51,440	401,276
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	482,985	-	482,985
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 10. TANGIBLE FIXED ASSETS			
	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	63,061	57,358	120,419
Additions	26,541	-	26,541
	<hr/>	<hr/>	<hr/>
At 31 March 2022	89,602	57,358	146,960
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	14,716	36,856	51,572
Charge for year	4,892	7,181	12,073
	<hr/>	<hr/>	<hr/>
At 31 March 2022	19,608	44,037	63,645
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	69,994	13,321	83,315
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	48,345	20,502	68,847
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	17,865	39,487
Other debtors	-	1,039
Prepayments and accrued income	74,865	379
	92,730	40,905

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	11,408	9,730
Social security and other taxes	12,653	11,586
Other creditors	2,338	-
Accrued expenses	4,003	4,560
Deferred grants	93,138	-
	123,540	25,876

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	392,985	(128,091)	264,894
Sinking Fund	40,000	-	40,000
Planned Works	25,000	-	25,000
Landlord's Responsibility Fund	25,000	-	25,000
	482,985	(128,091)	354,894
TOTAL FUNDS	482,985	(128,091)	354,894

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,404,421	(1,532,512)	(128,091)
	1,404,421	(1,532,512)	(128,091)
TOTAL FUNDS	1,404,421	(1,532,512)	(128,091)

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	264,836	133,149	(5,000)	392,985
Sinking Fund	40,000	-	-	40,000
Planned Works	25,000	-	-	25,000
Landlord's Responsibility Fund	20,000	-	5,000	25,000
	<u>349,836</u>	<u>133,149</u>	<u>-</u>	<u>482,985</u>
Restricted funds				
MSU	51,440	(51,440)	-	-
TOTAL FUNDS	<u><u>401,276</u></u>	<u><u>81,709</u></u>	<u><u>-</u></u>	<u><u>482,985</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,441,823	(1,308,674)	133,149
Restricted funds			
MSU	48,108	(99,548)	(51,440)
TOTAL FUNDS	<u><u>1,489,931</u></u>	<u><u>(1,408,222)</u></u>	<u><u>81,709</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BRADFORD CYRENIANS LIMITED

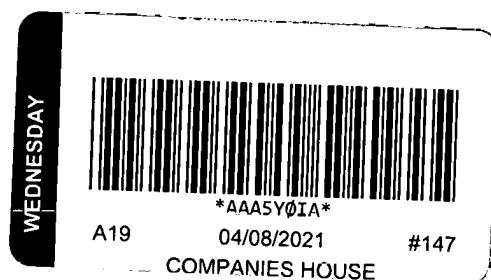
England & Wales - Charity number 503434

Accounts

REGISTERED COMPANY NUMBER: 01088965 (England and Wales)
REGISTERED CHARITY NUMBER: 503434

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT



Bradford Cyrenians Limited

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for the Year Ended 31 March 2021**

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Bradford Cyrenians Limited

Reference and Administrative Details

for the Year Ended 31 March 2021

TRUSTEES	E Mowlem J Hadi A Smith (resigned 12.1.21) J Butler E Walgrove P Johnson
REGISTERED OFFICE	255 Manningham Lane Bradford West Yorkshire BD8 7EP
REGISTERED COMPANY NUMBER	01088965 (England and Wales)
REGISTERED CHARITY NUMBER	503434
AUDITORS	KJA Kilner Johnson Ltd Network House West 26 Stubs Beck Lane Cleckheaton West Yorkshire BD19 4TT

Bradford Cyrenians Limited

Report of the Trustees

for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

The relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit.

Bradford Cyrenians provides flexible, preventative support services to a range of clients who present with multiple, complex issues. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives and become self-reliant.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be able to provide a range of services to vulnerable communities through: provision of temporary accommodation with support through our hostel and supported tenancies, which is delivered as part of our statutory homeless contract. We also have a range of non-commissioned accommodation based services, housing related support and community outreach services that are delivered to a variety of beneficiaries that present with multiple/complex issues.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Our staff teams facilitate this process by engaging through professional conduct empowering individuals to become active citizens in their local community.

Bradford Cyrenians Limited

Report of the Trustees

for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

Due to Covid-19 and the impact this has had on service delivery we have been unable to draw together an Annual Review Report for 2021. We do however have our website and this is regularly updated to reflect the work and achievements carried out across Bradford Cyrenians.

The Homeless Partnership (THP)

The Hostel and Supported Tenancies services have played their part in delivering a range of accommodation and support that have been commissioned as part of the homeless contract. Fulfilling our obligations and commitment to accommodating single men/women. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with Housing Options in order to minimise voids and wherever possible, bypass/minimise B&B stays. Over the last 12 months, the Supported Tenancies Team has reported an increase in the number of clients they are working with who have experienced domestic abuse. Going forward, we want to pilot some additional support that helps to address these issues whilst developing their life skills.

Cold Weather Provision (CWP)

Due to the risks posed by Covid-19, the Hostel was unable to participate in Bradford's CWP initiative this year.

Supporting Former Rough Sleepers with Accommodation & Support

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women. Due to Covid-19 restrictions, our teams have been unable to work jointly with their established partners. As easing of lockdown continues, teams are re-establishing links with agencies and professionals from both the statutory and VCS sector. Our plans to increase capacity across our services, particularly RSP have resumed and the team will work alongside our housing partners in order to take on more units of accommodation, thus work with more vulnerable clients.

Services for Men experiencing Domestic Abuse

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The range of services we can offer include: helpline support, access to a range of housing, from emergency/short term to long stay housing. Due to Covid-19 restriction a combination of community support and telephone support was delivered to clients.

MSU's helpline continues to help to support victims and remove potential barriers towards men accessing support. As a result, the numbers using the service to seek our support goes from strength to strength. This year we saw a significant increase in calls taken by the helpline, with a total of 2,144 calls from 1st April 2020 to 31st March 2021.

Since the easing of lockdown, MSU have seen a significant increase in in the number of victims seeking help, particularly around their accommodation needs. The team are responding to this issue by taking on more units to increase our stock and ensure vulnerable men are supported into safe accommodation..

Accommodation & Support for Ex-offenders

Supported Tenancies Offenders Project continues to support men/women who present with multiple/complex issues including a history of ex-offending. We have been in the process of handing back a number of units to the RSL as they re-configure their housing stock. This has inevitably meant that we have seen a reduction in our capacity, which was only exacerbated by the subsequent lockdown. However, as easing of lockdown continues, we envisage taking on more units in the coming year thus returning to the capacity we were at, prior to lockdown. We recognise the importance of having accommodation with support in place for ex-offenders to help prevent them re-offending and returning to prison.

Resettlement & Floating Support Services (FSS)

Our Support Team continues to offer a seamless transition from our temporary accommodation into the client's own home. Our pre-tenancy support work and planned resettlement programme helps prevent our service users becoming isolated or face problems that can result in the tenancy failing. During the pandemic and subsequent lockdowns our floating support and community outreach work has been integral for supporting clients.

Bradford Cyrenians Limited

Report of the Trustees

for the Year Ended 31 March 2021

Normally, at this stage we would report on the number of planned move-ons that have taken place in the year. However, due to the impact of Covid-19, the Government as well as Public Health were encouraging vulnerable people to remain in their current accommodation to ensure their safety. So whilst there has been some minimal move-on taking place. Teams have largely supported clients to remain in their accommodation wherever possible.

Long-Stay Housing with Support

Homes4Life (H4L) has become a key feature of our services and is available to beneficiaries from within our current services, commissioned and non-commissioned. Moving into our H4L service means that clients can work towards a full tenancy and not have to think about moving again. It offers stability and an opportunity to work towards more long term goals. Plans for 2021/22 will be to focus on increasing H4L's capacity to ensure that more of our clients can move into more long- term settled accommodation with support.

Housing & Support for Lone Parents

Parent+ was unable to expand its capacity last year due to the effects of Covid-19. We are now in the process of taking on more units and hope to be working with more families to ensure that they can access good quality housing as well as a package of support.

Reflecting on the last 12 months

The pandemic has led to the tragic loss of two of our employees that was unrelated to work. Nevertheless the sadness and loss we feel is difficult to quantify and our thoughts and prayers are with their families and friends. Our clients due to their pre-existing health issues were at risk of contracting the virus, which is why our teams stepped up and showed resilience despite the risks being high. Their determination and tenacity enabled our clients to remain safe and supported in what was, an unprecedented time for the whole country. Our sincere thanks go to all our teams but a special thanks go to those teams based at our 255 address, where staff continued to work throughout the lockdown periods, making sure our hostel and associated services continued to operate as normal.

Financial review

As a Registered Provider (RP), Bradford Cyrenians tried, over the last financial year to lease more units however due to the impact of Covid-19 and subsequent lockdowns, it became a challenging task to achieve. Emergency Covid-19 funding enabled us to sustain our services during what was an unprecedented time, absorb the additional costs that we incurred towards making sure our services were Covid-safe as well as take on the additional infrastructure costs needed for staff to work from home. Whilst we lost some capacity eventually, we were able to take on some units before the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

The company is directed by a Management Committee, whose members are elected at a general meeting of the member of the company. It comprises of a Chair, Vice Chair, Treasurer and at least one other, who meet every 6 weeks with the Chief Executive and other staff representatives who are also in attendance.

Bradford Cyrenians is a Registered Provider with Homes England, registration number 4860.

Appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting. Bradford Cyrenians has not recruited any new members to the Board. We lost one of our long serving trustee due to her taking early retirement. We continue to have five very loyal and committed Board members who each represent different sectors and bring an expertise/specialism towards the continued development and sustainability of Bradford Cyrenians.

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and Code of Governance that we have adopted as part of good practice. Trustees are encouraged to attend external training events and e-learning to facilitate the undertaking of their role as and when it is practicable.

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider risks and the systems and procedures to mitigate those risks identified in the plan. A key element in the management of financial risks is the annual review of our disaster recovery strategy, current assets and setting of a reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 July 2021 and signed on the board's behalf by:

P Johnson - Trustee



Report of the Independent Auditors to the Members of Bradford Cyrenians Limited

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

There were no irregularities, including fraud, or non-compliance with law and regulations detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Raza Effendi MBA FCA (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Date: 20.11.2021

Bradford Cyrenians Limited

Statement of Financial Activities

for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	468,643	48,108	516,751	356,912
Charitable activities					
Contractual income from HRS	3	203,444	-	203,444	195,000
Provision of Accommodation		769,688	-	769,688	820,477
Other income		<u>48</u>	<u>-</u>	<u>48</u>	<u>504</u>
Total		1,441,823	48,108	1,489,931	1,372,893
 EXPENDITURE ON					
Charitable activities					
Provision of Accommodation	4	1,308,674	-	1,308,674	1,155,550
Men Standing Up		-	99,548	99,548	105,180
Total		<u>1,308,674</u>	<u>99,548</u>	<u>1,408,222</u>	<u>1,260,730</u>
NET INCOME/(EXPENDITURE)		133,149	(51,440)	81,709	112,163
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>349,836</u>	<u>51,440</u>	<u>401,276</u>	<u>289,113</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>482,985</u></u>	<u><u>-</u></u>	<u><u>482,985</u></u>	<u><u>401,276</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	68,847	-	68,847	77,170
CURRENT ASSETS					
Debtors	11	40,905	-	40,905	15,666
Cash in hand		<u>399,109</u>	<u>-</u>	<u>399,109</u>	<u>359,905</u>
		440,014	-	440,014	375,571
CREDITORS					
Amounts falling due within one year	12	(25,876)	-	(25,876)	(51,465)
NET CURRENT ASSETS		<u>414,138</u>	<u>-</u>	<u>414,138</u>	<u>324,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>482,985</u>	<u>-</u>	<u>482,985</u>	<u>401,276</u>
NET ASSETS		<u>482,985</u>	<u>-</u>	<u>482,985</u>	<u>401,276</u>
FUNDS	13				
Unrestricted funds				482,985	349,836
Restricted funds				-	51,440
TOTAL FUNDS				<u>482,985</u>	<u>401,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2021 and were signed on its behalf by:

J. E. Butler

J Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited

Cash Flow Statement

for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>44,146</u>	<u>72,673</u>
Net cash provided by operating activities		<u>44,146</u>	<u>72,673</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,942)</u>	<u>(19,610)</u>
Net cash used in investing activities		<u>(4,942)</u>	<u>(19,610)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		39,204	53,063
Cash and cash equivalents at the beginning of the reporting period		<u>359,905</u>	<u>306,842</u>
Cash and cash equivalents at the end of the reporting period		<u>399,109</u>	<u>359,905</u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Notes to the Cash Flow Statement

for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	81,709	112,163
Adjustments for:		
Depreciation charges	13,265	10,249
Increase in debtors	(25,239)	(105)
Decrease in creditors	<u>(25,589)</u>	<u>(49,634)</u>
Net cash provided by operations	<u>44,146</u>	<u>72,673</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>359,905</u>	<u>39,204</u>	<u>399,109</u>
	<u>359,905</u>	<u>39,204</u>	<u>399,109</u>
Total	<u>359,905</u>	<u>39,204</u>	<u>399,109</u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Notes to the Financial Statements

for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	12,985	3,062
Grants	486,571	353,850
Job retention scheme	<u>17,195</u>	<u>-</u>
	<u>516,751</u>	<u>356,912</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>486,571</u>	<u>353,850</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Contractual income	Contractual income from HRS	203,444	195,000
Housing benefit	Provision of Accommodation	<u>769,688</u>	<u>820,477</u>
		<u>973,132</u>	<u>1,015,477</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Provision of Accommodation		1,308,674
Men Standing Up		<u>99,548</u>
		<u>1,408,222</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	1,303,766	255	4,653	1,308,674
Men Standing Up	<u>99,548</u>	<u>-</u>	<u>-</u>	<u>99,548</u>
	<u>1,403,314</u>	<u>255</u>	<u>4,653</u>	<u>1,408,222</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	4,573	4,454
Depreciation - owned assets	13,265	10,249
Other operating leases	<u>215,933</u>	<u>253,229</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	753,810	643,274
Social security costs	56,268	43,112
Other pension costs	<u>27,198</u>	<u>27,272</u>
	<u>837,276</u>	<u>713,658</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>43</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	242,822	114,090	356,912
Charitable activities			
Contractual income from HRS	195,000	-	195,000
Provision of Accommodation	820,477	-	820,477
Other income	<u>504</u>	<u>-</u>	<u>504</u>
Total	1,258,803	114,090	1,372,893

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	1,133,288	22,262	1,155,550
Men Standing Up	-	105,180	105,180
	<hr/>	<hr/>	<hr/>
Total	1,133,288	127,442	1,260,730
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	125,515	(13,352)	112,163
 RECONCILIATION OF FUNDS			
Total funds brought forward	224,321	64,792	289,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>349,836</u>	<u>51,440</u>	<u>401,276</u>

10. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	63,061	52,416	115,477
Additions	-	4,942	4,942
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>63,061</u>	<u>57,358</u>	<u>120,419</u>
 DEPRECIATION			
At 1 April 2020	12,668	25,639	38,307
Charge for year	2,048	11,217	13,265
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>14,716</u>	<u>36,856</u>	<u>51,572</u>
 NET BOOK VALUE			
At 31 March 2021	<u>48,345</u>	<u>20,502</u>	<u>68,847</u>
At 31 March 2020	<u>50,393</u>	<u>26,777</u>	<u>77,170</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	39,487	5,005
Other debtors	1,039	1,039
Prepayments and accrued income	<u>379</u>	<u>9,622</u>
	<u>40,905</u>	<u>15,666</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,730	18,120
Social security and other taxes	11,586	10,387
Accruals and deferred income	<u>4,560</u>	<u>22,958</u>
	<u>25,876</u>	<u>51,465</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	264,836	133,149	(5,000)	392,985
Sinking Fund	40,000	-	-	40,000
Planned Works	25,000	-	-	25,000
Landlord's Responsibility Fund	<u>20,000</u>	<u>-</u>	<u>5,000</u>	<u>25,000</u>
	349,836	133,149	-	482,985
Restricted funds				
MSU	<u>51,440</u>	<u>(51,440)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>401,276</u>	<u>81,709</u>	<u>-</u>	<u>482,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,441,823	(1,308,674)	133,149
Restricted funds			
MSU	<u>48,108</u>	<u>(99,548)</u>	<u>(51,440)</u>
TOTAL FUNDS	<u>1,489,931</u>	<u>(1,408,222)</u>	<u>81,709</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	204,321	125,515	(65,000)	264,836
Sinking Fund	20,000	-	20,000	40,000
Planned Works	-	-	25,000	25,000
Landlord's Responsibility Fund	-	-	20,000	20,000
	<u>224,321</u>	<u>125,515</u>	-	349,836
Restricted funds				
MSU	42,530	8,910	-	51,440
Floating Support Officer	<u>22,262</u>	<u>(22,262)</u>	-	-
	<u>64,792</u>	<u>(13,352)</u>	-	51,440
TOTAL FUNDS	<u>289,113</u>	<u>112,163</u>	-	<u>401,276</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,258,803	(1,133,288)	125,515
Restricted funds			
MSU	114,090	(105,180)	8,910
Floating Support Officer	-	<u>(22,262)</u>	<u>(22,262)</u>
	<u>114,090</u>	<u>(127,442)</u>	<u>(13,352)</u>
TOTAL FUNDS	<u>1,372,893</u>	<u>(1,260,730)</u>	<u>112,163</u>

Transfers between funds

As at 31 March 2020 the trustees agreed that £65,000 should be transferred from the general fund to the following designated funds:

Sinking Fund	£20,000
Planned Works Fund	£25,000
Landlord's Responsibility Fund	£20,000

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Bradford Cyrenians Limited

Detailed Statement of Financial Activities

for the Year Ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	12,985	3,062
Grants	486,571	353,850
Job retention scheme	<u>17,195</u>	<u>-</u>
	516,751	356,912
Charitable activities		
Contractual income	203,444	195,000
Housing benefit	<u>769,688</u>	<u>820,477</u>
	973,132	1,015,477
Other income		
Bank interest received	<u>48</u>	<u>504</u>
Total incoming resources	1,489,931	1,372,893
EXPENDITURE		
Support costs		
Management		
Wages	753,810	643,274
Social security	56,268	43,112
Pensions	27,198	27,272
Rent	215,933	253,229
Rates and water	5,870	5,021
Light and heat	28,085	21,109
Postage and stationery	2,356	3,294
Sundries	18,907	6,770
Repairs and maintenance	77,236	47,672
Subscriptions	5,915	7,800
Motor expenses	21,898	13,647
Establishment expenses	90,939	94,455
Office costs	60,901	54,149
Telephone	11,838	9,721
Insurance	9,601	9,679
Staff training	3,294	5,427
Long leasehold	2,048	2,048
Fixtures and fittings	<u>11,217</u>	<u>8,201</u>
	1,403,314	1,255,880
Finance		
Bank charges	255	396
Governance costs		
Auditors' remuneration	<u>4,573</u>	<u>4,454</u>
Carried forward	4,573	4,454

This page does not form part of the statutory financial statements

Bradford Cyrenians Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021	2020
	£	£
Governance costs		
Brought forward	4,573	4,454
Legal fees	<u>80</u>	<u>-</u>
	<u>4,653</u>	<u>4,454</u>
 Total resources expended	 <u>1,408,222</u>	 <u>1,260,730</u>
 Net income	 <u>81,709</u>	 <u>112,163</u>

This page does not form part of the statutory financial statements