

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2025**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack M/s K Weston

**Committee**

Mrs M Painter M/s J Gibson Mr G Riley M/s V Rothwell  
Mr W Tomlinson Dr J Killalea Mr L Frankish

**Trustees and Committee:**

Mr K Frankish resigned from the committee during the year

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust, John Frederick Leach Trust and the Hilda Clarke Memorial Fund

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and they maintained a good level of income and capital growth.

**Organisation:**

The Trust accepts applications submitted on the application forms that are available on its web page "thelloydtrust.co.uk" and also by letter and email.

The applications are circulated to the Trustees and Committee for consideration and a decision is then made by the Trustees as to whether a grant should be made. The Trustees occasionally require an interview with the applicant to clarify the request for help.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2025 the income of the Trust amounted to £138,655 (2024 £137,865). Grants of £167,075 (2024:£156,774) were made during the year. Grants returned during the year were £150 (2024: £10,650)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £126,565 (2024 £157,137) at the year end and had ongoing grant liabilities of £31,500 (2024:£90,450).

**T. P. Davies Fund**

The Trustees received income of £2,146 (2024:£2,104) and made grants of £5,750 during the year (2024:£1,900). A balance of £1,237 (2024:£4,841) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,319 (2024:£2,273) and made grants during the year of £2,500 (2024: £2,500). A balance of £7,234 (2024:£7,416) remains available for distribution.

**Hilda Clarke Memorial Fund**

This fund was amalgamated with the Trust in 2024 and at the time of the transfer its capital value was £325,393. At the same time accumulated income transferred was £7,499 and income was received during the rest of the year was £4,561. Grants made during the year were 2,601. A balance of income at the 5<sup>th</sup> of April was £9,459

**Trustees Assets** at 5<sup>th</sup> April 2025 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2024	Value at 5 <sup>th</sup> April 2025
<b>WM &amp; BW Lloyd</b>	£2,475,783	£5,185,947	£4,838,867
<b>T P Davies</b>	£48,591	£77,287	£72,705
<b>Darwen Probation</b>	£42,724	£83,493	£78,544
<b>Hilda Clarke Memorial Fund</b>	325,393		302,185

The Hilda Clarke Memorial Fund was amalgamated with the Trust during the year and the cost value was that at the time of the transfer of funds.



## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Income	138,655	137,865	133,550	131,946	129,348	127,284	123,303	118,116	91,063	88,060
Returned Grant	150	10,650	4,250	541	0	1,259	1,325	1,415		
Grants	167,075	157,137	197,364	128,527	86,393	87,538	115,654	92,015	101,872	81,733
Administration Costs	2,302	3,281	1,603	1,152	1,378	1,964	1,687	1,621	1,184	1,221

### Other Funds

### T.P. Davies Welfare Trust

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Income	2,146	2,104	2,104	2,064	2,022	1,983	1,944	1,905	1,532	1,997
Grants	5,750	1,900	1,032	275	429	2,449	4,585	1,970	600	0

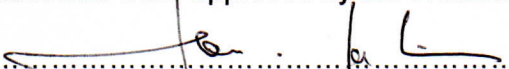
### Darwen Probation Volunteers

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Income	2,319	2,273	2,273	2,229	2,185	2,142	2,100	2,058	2,059	1,978
Grants	2,500	2,500	1,500	4,298	393	1,500	0	1,547	1,627	2,541


### Hilda Clarke Memorial Fund

	2025	
Income	4,651	
Grants	2,601	

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 31<sup>st</sup> July 2025

 J. N. Jacklin – Trustee

 Mrs. D. E. Parsons – Trustee

 J. Slack – Trustee

 M/s K. Weston – Trustee

**W. M. & B. W. LLOYD CHARITY TRUST**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
156774	Charitable Donations as per list
91	Trustees Expenses
	Zoom
321	Printing and Stationary
1170	Public Inspection Fees
89	Bank Charges
1610	Web Page
157137	Balance of Income carried forward
<u>£317,192</u>	

<b>2024</b>		
167,075	Balance brought forward	157,137
424	Investment Income	136,263
159	Bank Interest	2,392
185	Grants Returned	150
1,240	A Yates Decd	-
108	Donation	-
186		
126,565		
<u>£295,942</u>		<u>£295,942</u>

**T. P. DAVIES WELFARE TRUST**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
1900	Charitable Donations
4841	Balance Income carried forward
<u>£6,741</u>	

<b>2024</b>		
5750	Balance brought forward	4841
1237	Investment Income	2146
<u>£6,987</u>		<u>£6,987</u>

**DARWEN PROBATION VOLUNTEERS**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
2500	Charitable Donations
7416	Balance Income carried forward
<u>£9,916</u>	

<b>2024</b>		
2,500	Balance brought forward	7,416
7,234	Investment Income	2,319
<u>£9,734</u>		<u>£9,734</u>

**HILDA CLARKE MEMORIAL FUND**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
	Charitable Donations
	Balance Income carried forward
<u>£12,060</u>	

<b>2024</b>		
2,601	Funds Transferred	7,499
9,459	Investment Income	4,561
<u>£12,060</u>		<u>£12,060</u>



## **Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust**

I report on the accounts of the charity for the year ended 5 April 2025.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirement:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

5th August 2025

Name:

D W Wilson

Relevant professional  
qualification or body:

Fellow of the Institute of Chartered  
Accountants in England & Wales

Address:

10 Borough Road, Darwen,  
Lancashire, BB3 1PL