

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2024**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack M/s K Weston

**Committee**

Mrs M Painter M/s J Gibson Mr G Riley M/s V Rothwell  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees and Committee:**

After a short illness we sadly lost Mr Alan Slack during the year after many years service as a Trustee.

M/s Kerry Weston was appointed a Trustee.

M/s Vicky Rothwell joined the Committee

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and they maintained a good level of income and capital growth.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee. The Trustees introduced a new web page during the year at "thelloydtrust.co.uk" this enables applicants to make direct contact and guides them as to the information that the Trustees need to make a decision.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2024 the income of the Trust amounted to £137,865 (2023:£133,550). Grants of £156,774 (2023: £197,364) were made during the year. Grants returned during the year were £10,650(2023: £4,250)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £157,137 (2023:£168,677) at the year end and had ongoing grant liabilities of £90,450 (2023:£29,220).

**T. P. Davies Fund**

The Trustees received income of £2,104(2023:£2,104) and made grants of £1,900 during the year (2023:£1,032). A balance of £4,841 (2023:£4,637) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,273 (2023:£2,273) and made grants during the year of £2,500 (2023: £1,500). A balance of £7,416(2023:£7,642) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2024 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2023	Value at 5 <sup>th</sup> April 2024
WM & BW Lloyd	£2,475,783	£4,721,728	£5,185,947
T P Davies	£48,591	£71,942	£77,287
Darwen Probation	£42,724	£77,719	£83,493



## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income	137,865	133,550	131,946	129,348	127,284	123,303	118,116	91063	88,060	86,786
Returned Grant	10,650	4250	541		1,259	1,325	1,415			
Grants	157,137	197,384	128,527	88,393	87,538	115,654	92,015	101,872	81,733	93,979
Administration Costs	3,281	1,803	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273

### Other Funds

#### T.P. Davies Welfare Trust

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income	2,104	2,104	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853
Grants	1,900	1,032	275	429	2,449	4,585	1,970	600	0	1,889

#### Darwen Probation Volunteers

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income	2,273	2,273	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939
Grants	2500	1,500	4,298	393	1,500	0	1,547	1,627	2,541	2,134

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 26<sup>th</sup> JUNE 2024

..... J. N. Jacklin – Trustee

..... Mrs. D. E. Parsons - Trustee

..... J. Slack – Trustee

..... M/s K. Weston – Trustee

W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2024

2023		2023	
197364	Charitable Donations as per list	229843	Balance brought forward
	Trustees Expenses	133550	Investment Income
347	Printing and Stationary		Bank Interest
1170	Public Inspection Fees	4250	Grants Returned
86	Bank Charges		A Yates Decd
	Web Page		Donation
168677	Balance of Income carried forward		
<u>£367,643</u>		<u>£367,643</u>	
			<u>£317,192</u>

T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2024

2023		2023	
1032	Charitable Donations	1775	Balance brought forward
4637	Balance Income carried forward	2104	Investment Income
<u>£5,669</u>		<u>£5,669</u>	
			<u>£6,741</u>
			4637
			2104
			<u>£6,741</u>

DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2024

2023		2023	
1500	Charitable Donations	6869	Balance brought forward
7642	Balance Income carried forward	2273	Investment Income
<u>£9,142</u>		<u>£9,142</u>	
			<u>£9,916</u>
			7,642
			2,273
			<u>£9,916</u>



## **Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust**

I report on the accounts of the charity for the year ended 5 April 2024.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 28/6/24

**Name:**



D W Wilson

**Relevant professional qualification or body:**

Fellow of the Institute of Chartered Accountants in England & Wales

**Address:**

10 Borough Road, Darwen,  
Lancashire, BB3 1PL