

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2023**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter M/s K I'Anson M/s J Gibson Mr G Riley  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees and Committee:**

Mr G Riley has joined the Committee

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

The country has been emerging from the Covid pandemic over the last year and investments have retained a good level of value with income still increasing slightly.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee. The Trustees are introducing a new web page named The Lloyd Trust.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2023 the income of the Trust amounted to £133,550 (2022:£131,946). Grants of £197,364 (2022: £128,527) were made during the year. Grants returned during the year were £4,250 (2022 £541)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £168,677 (2022:£229,843) at the year end and had ongoing grant liabilities of £29,220 (2022:£61,650).

**T. P. Davies Fund**

The Trustees received income of £2,104(2022:£2,064) and made grants of £1,032 during the year (2022:£275). A balance of £4,637 (2022:£3,564) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,273 (2022:£2,229) and made grants during the year of £1,500 (2022: £4,298). A balance of £7,642 (2022:£6,869) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2023 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2022	Value at 5 <sup>th</sup> April 2023
WM & BW Lloyd	£2,475,783	£4,933,299	£4,721,355
T P Davies	£48,591	£75,095	£71,942
Darwen Probation	£42,724	£81,125	£77,719



## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income	133,550	131,946	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693
Returned Grant	4,250	541		1,259	1,325	1,415				
Grants	197,364	128,527	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280
Administration Costs	1,603	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226

### Other Funds

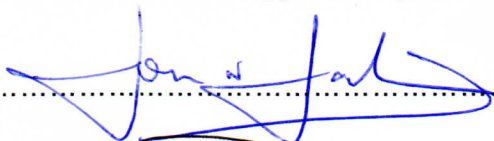
### T.P. Davies Welfare Trust


	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income	2,104	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702
Grants	1,032	275	429	2,449	4,585	1,970	600	0	1,889	2,402

### Darwen Probation Volunteers

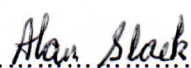
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income	2,273	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901
Grants	1,500	4,298	393	1,500	0	1,547	1,627	2,541	2,134	0

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 5<sup>th</sup> July 2023

 J. N. Jacklin – Trustee

 Mrs. D. E. Parsons - Trustee

 J. Slack – Trustee

 A Slack - Trustee

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
128527	Charitable Donations as per list	197,364	227036	Balance brought forward	229,843
0	Trustees Expenses	-	131911	Investment Income	133,550
0	Printing and Stationary	347	180	Bank Charges Refunded	-
1220	Public Inspection Fees	1,170	35	Bank Interest	-
112	Bank Charges	86	541	Grants Returned	4,250
229843	Balance of Income carried forward	168,677			
<u>£359,703</u>		<u>£367,643</u>	<u>£359,703</u>		<u>£367,643</u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
275	Charitable Donations	1032	1775	Balance brought forward	1775
3564	Balance Income carried forward	4637	2064	Investment Income	2104
<u>£3,839</u>		<u>£3,879</u>	<u>£3,839</u>		<u>£3,879</u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
4298	Charitable Donations	1,500	8939	Balance brought forward	6,869
6869	Balance Income carried forward	7,642	2229	Investment Income	2,273
<u>£11,167</u>		<u>£9,142</u>	<u>£11,168</u>		<u>£9,142</u>

**W. M. LLOYD CHARITY TRUST**  
**BALANCE SHEET AS AT 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
<b>Capital Fund</b>			<b>Assets</b>		
2475783	Balance 6th April 2022	2,475,783	4933688	Investments per List	4,721,355
				<b>Cash at Bank</b>	
	Revaluation Reserve	2,457,905	231099	Income	169,934
	Revaluation in Current Year	- 212,333			
2457905		<u>2,245,572</u>			
		4,721,355			
<b>Liabilities</b>					
1256	Creditors	1,257			
229843	<b>Income Account</b>	168,677			
		4,891,289			
5164787		<u>4,891,289</u>	5164787		<u>4,891,289</u>

<b>T.P. DAVIES WELFARE TRUST</b>			<b>T P DAVIES WELFARE TRUST</b>		
<b>Capital Fund</b>			<b>Assets</b>		
41624	Balance at 6th April 2022	41,624	75095	3862.40 COIF Income Units	71,942
	Revaluation Reserve	33,471			
	Revaluation in Current Year	- 3,153			
33471		<u>30,318</u>			
3564	<b>Income Account</b>	4,637	3564	<b>Cash at Bank Income</b>	<u>4,637</u>
		76,579			76,579

<b>PROBATION VOLUNTEERS</b>			<b>PROBATION VOLUNTEERS</b>		
<b>Capital Fund</b>			<b>Assets</b>		
42724	Balance at 6th April 2022	42,724	81125	4,172.55 COIF Income Units	77,719
	Revaluation Reserve	38,401			
	Revaluation in Current Year	- 3,406			
38401		<u>34,995</u>			
6869	<b>Income Account</b>	7,642	6869	<b>Cash at Bank Income</b>	<u>7,642</u>
		85,361			85,361
<u>£5,331,440</u>		<u>£5,053,229</u>	<u>£5,331,440</u>		<u>£5,053,229</u>

## **Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust**

I report on the accounts of the charity for the year ended 5 April 2023.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

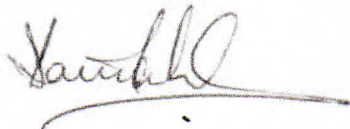
In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

5/7/2023

Name:

D W Wilson

**Relevant professional qualification or body:**

Fellow of the Institute of Chartered Accountants in England & Wales

**Address:**

10 Borough Road, Darwen,  
Lancashire, BB3 1PL