

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2022**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter M/s K I'Anson M/s J Gibson  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees:**

Sadly Rev G. Tolley passed away during the year after many years of service to the Trust. His wise counsel will be greatly missed.

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The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

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- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

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The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

The country has been emerging from the Covid pandemic over the last year and investments have retained a good level of value with income still increasing slightly.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2022 the income of the Trust amounted to £131,946 (2021:£129,348). Grants of £128,527(2021: £86,393) were made during the year. Grants returned during the year were £541 (2021 £0)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £229,843 (2021:£227,036) at the year end and had ongoing grant liabilities of £61,650 (2021:£38,200). Grant liabilities were higher than usual due to projects being delayed because of the Covid pandemic.

**T. P. Davies Fund**

The Trustees received income of £2,064(2021:£2,022) and made grants of £275 during the year (2021:£429). A balance of £3,564 (2021:£1,775) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,229 (2021:£2,185) and made grants during the year of £4,298 (2021: £393). A balance of £6,869 (2021:£8,939) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2022 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2021	Value at 5 <sup>th</sup> April 2022
WM & BW Lloyd	£2,475,783	£4,544,678	£4,933,299
T P Davies	£48,591	£69,104	£75,095
Darwen Probation	£42,724	£74,653	£81,125



## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	131,946	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693	91011
Returned Grant	541		1,259	1,325	1,415					
Grants	128,527	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280	56,648
Administration Costs	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226	2,248

### Other Funds

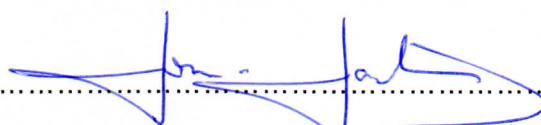
#### T.P. Davies Welfare Trust

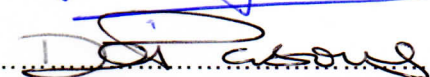
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702	1,657
Grants	275	429	2,449	4,585	1,970	600	0	1,889	2,402	3,827

#### Darwen Probation Volunteers


	2021	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901	1,883
Grants	4,298	393	1,500	0	1,547	1,627	2,541	2,134	0	500

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 1<sup>st</sup> June 2022

 J. N. Jacklin – Trustee

 Mrs. D. E. Parsons - Trustee

 J. Slack – Trustee

 A Slack - Trustee

**W. M. LLOYD CHARITY TRUST  
BALANCE SHEET AS AT 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
<b>Capital Fund</b>			<b>Assets</b>		
2475783	Balance 6th April 2021	2,475,783	4544678	Investments per List	4,933,299
				<b>Cash at Bank</b>	
	Revaluation Reserve	2,068,896	228248	Income	231,099
	Revaluation in Current Year	<u>388,621</u>			
2068895		2,457,516			
		<u>4,933,299</u>			
<b>Liabilities</b>					
1212	Creditors	1,256			
227036	<b>Income Account</b>	229,843			
		5,164,398			
4772926		<u>5,164,398</u>	4772926		<u>5,164,398</u>

<b>T.P. DAVIES WELFARE TRUST</b>			<b>T P DAVIES WELFARE TRUST</b>		
<b>Capital Fund</b>			<b>Assets</b>		
41624	Balance at 6th April 2021	41,624	69104	3862.40 COIF Income Units	75,095
	Revaluation Reserve	27,480			
	Revaluation in Current Year	<u>5,991</u>			
27480		33,471			
1775	<b>Income Account</b>	<u>3,564</u>	1775	<b>Cash at Bank Income</b>	<u>3,564</u>
		78,659			78,659

<b>PROBATION VOLUNTEERS</b>			<b>PROBATION VOLUNTEERS</b>		
<b>Capital Fund</b>			<b>Assets</b>		
42724	Balance at 6th April 2021	42,724	74653	4,172.55 COIF Income Units	81,125
	Revaluation Reserve	31,929			
	Revaluation in Current Year	<u>6,472</u>			
31929		38,401			
8939	<b>Income Account</b>	<u>6,869</u>	8939	<b>Cash at Bank Income</b>	<u>6,869</u>
		87,994			87,994
<u>£4,927,397</u>		<u>£5,331,051</u>	<u>£4,927,397</u>		<u>£5,331,051</u>

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
86393	Charitable Donations as per list	128,527	185459	Balance brought forward	227,036
	Trustees Expenses	-	129348	Investment Income	131,911
197	Printing and Stationary	-		Bank Charges Refunded	180
1050	Public Inspection Fees	1,220		Bank Interest	35
131	Bank Charges	112		Grants Returned	541
227036	Balance of Income carried forward	229,843			
<u>£314,807</u>		<u>£359,703</u>	<u>£314,807</u>		<u>£359,703</u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
429	Charitable Donations	275	182	Balance brought forward	1775
1775	Balance Income carried forward	3564	2022	Investment Income	2064
<u>£2,204</u>		<u>£3,839</u>	<u>£2,204</u>		<u>£3,839</u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
393	Charitable Donations	4,298	7147	Balance brought forward	8,939
8939	Balance Income carried forward	6,869	2185	Investment Income	2,228
<u>£9,332</u>		<u>£11,167</u>	<u>£9,332</u>		<u>£11,167</u>

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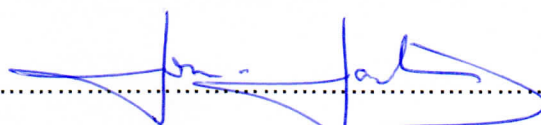
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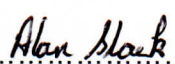
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## Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust

I report on the accounts of the charity for the year ended 5 April 2022.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention


(1) which gives me reasonable cause to believe that in any material respect the requirement:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

1st June 2022

Name:

D W Wilson

D W Wilson

Relevant professional  
qualification or body:

Fellow of the Institute of Chartered  
Accountants in England & Wales

Address:

10 Borough Road, Darwen,  
Lancashire, BB3 1PL