

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2021**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter Rev G Tolley M/s K I'Anson M/s J Gibson  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees:**

Mrs E Banyard resigned from the Committee during the year. Mr L Frankish and Mr K Frankish were appointed to the Committee.

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

It has been a strange year due to the Covid-19 pandemic. Fortunately the investments have recovered the losses initially suffered and the income has remained at prior year levels despite earlier pessimism.

Many organisations have been closed during the year and education has been severely disrupted. This has to some extent curtailed the demand for grants which has remained at the level of the previous year.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2021 the income of the Trust amounted to £129,348 (2020:£127,284). Grants of £86,393 (2020: £87,538) were made during the year. No grants were returned during the year (2020 £1,259)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £227,036 (2020:£185,459) at the year end and had ongoing grant liabilities of £38,200 (2020:£47,415).

**T. P. Davies Fund**

The Trustees received income of £2,022(2020:£1,983) and made grants of £429 during the year (2020:£2,449). A balance of £1,775 (2020:£182) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,185 (2020:£2,142) and made grants during the year of £393 (2020: £1,500). A balance of £8,939 (2020:£7,147) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2021 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2020	Value at 5 <sup>th</sup> April 2021
WM & BW Lloyd	£2,475,783	£3,519,023	£4,544,678
T P Davies	£48,591	£55,377	£69,104
Darwen Probation	£42,724	£59,824	£74,653



## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693	91,011	76,645
Returned Grant		1,259	1,325	1,415						
Grants	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280	56,648	66,533
Administration Costs	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226	2,248	2,405

### Other Funds

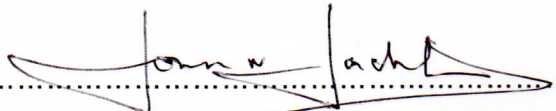
#### T.P. Davies Welfare Trust

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702	1,657	1,562
Grants	429	2,449	4,585	1,970	600	0	1,889	2,402	3,827	1,034


#### Darwen Probation Volunteers

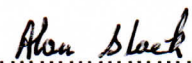
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901	1,883	1,090
Grants	393	1,500	0	1,547	1,627	2,541	2,134	0	500	0

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 25<sup>th</sup> of June 2021

 J. N. Jacklin – Trustee

 Mrs. D. E. Parsons - Trustee

 J. Slack – Trustee

 A Slack - Trustee

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2021**

<b>2020</b>			<b>2020</b>		
87538	Charitable Donations as per list	86,393	146417	Balance brought forward	185,459
50	Trustees Expenses	-	126815	Investment Income	129,348
441	Printing and Stationary	197			-
1170	Public Inspection Fees	1,050	469	Bank Deposit Interest	-
303	Bank Charges	131	1259	Grants Returned	-
185459	Balance of Income carried forward	227,036			
<u><u>£274,961</u></u>		<u><u>£314,807</u></u>	<u><u>£274,961</u></u>		<u><u>£314,807</u></u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2021**

<b>2020</b>			<b>2020</b>		
2449	Charitable Donations	429	649	Balance brought forward	182
182	Balance Income carried forward	1775	1983	Investment Income	2022
<u><u>£2,631</u></u>		<u><u>£2,204</u></u>	<u><u>£2,631</u></u>		<u><u>£2,204</u></u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2021**

<b>2020</b>			<b>2020</b>		
1500	Charitable Donations	393	6505	Balance brought forward	7,147
7147	Balance Income carried forward	8,939	2142	Investment Income	2,185
<u><u>£8,647</u></u>		<u><u>£9,332</u></u>	<u><u>£8,647</u></u>		<u><u>£9,332</u></u>

**W. M. LLOYD CHARITY TRUST**  
**BALANCE SHEET AS AT 5TH APRIL 2021**

<b>2020</b>			<b>2020</b>		
<b>Capital Fund</b>			<b>Assets</b>		
2475783	Balance 6th April 2020	2,475,783	3519023	Investments per List	4,544,678
	John F Leach Trust				
	Tom and Jean Richards Legacy				
2475783		2,475,783			
2475783	Profit on Sale of Shares in current ye		186788	Cash at Bank	228,248
		2,475,783		Income	
	Revaluation Reserve	1,043,240			
	Revaluation in Current Year	1,025,655			
1043240		2,068,896			
<b>Liabilities</b>					
1329	Creditors	1,212			
185459	Income Account	227,036			
		4,772,926			4,772,926
3705811		4,772,926	3705811		

<b>T.P. DAVIES WELFARE TRUST</b>			<b>T P DAVIES WELFARE TRUST</b>		
<b>Capital Fund</b>			<b>Assets</b>		
41624	Balance at 6th April 2020	41,624	55377	3862.40 COIF Income Units	69,104
	Revaluation Reserve	13,753			
	Revaluation in Current Year	13,727			
13753		27,480			
182	Income Account	1,775	182	Cash at Bank Income	1,775
		70,880			70,880

<b>PROBATION VOLUNTEERS</b>			<b>PROBATION VOLUNTEERS</b>		
<b>Capital Fund</b>			<b>Assets</b>		
42724	Balance at 6th April 2020	42,724	59824	4,172.55 COIF Income Units	74,653
	Revaluation Reserve	17,100			
	Revaluation in Current Year	14,829			
17100		31,929			
7147	Income Account	8,939	7147	Cash at Bank Income	8,939
		83,592			83,592
<u>£3,828,341</u>		<u>£4,927,397</u>	<u>£3,828,341</u>		<u>£154,471</u>



## **Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust**

I report on the accounts of the charity for the year ended 5 April 2021.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

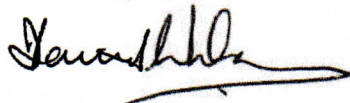
- (1) which gives me reasonable cause to believe that in any material respect the requirement:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25/6/2021

Name:

D W Wilson

**Relevant professional qualification or body:**

Fellow of the Institute of Chartered Accountants in England & Wales

**Address:**

10 Borough Road, Darwen,  
Lancashire, BB3 1PL