

# THE W M AND B W LLOYD CHARITY

England & Wales · Charity number 503384

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 1974-06-26

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Gorse Barn  
Rock Lane  
Tockholes  
Darwen  
BB3 0LX

**Phone** 01254771367

**Email** [hello@thelloydtrust.co.uk](mailto:hello@thelloydtrust.co.uk)

## Activities

---

**Objects:** FOR CHARITABLE PURPOSES AND WITHOUT PREJUDICE TO THE GENERALITY OF THOSE WORDS THE ADVANCEMENT OF EDUCATION THE ADVANCEMENT OF MEDICAL SCIENCE THE PROVISION OF MEDICAL EQUIPMENT AND OTHER MEDICAL FACILITIES AND THE PROVISION AND IMPROVEMENT OF PUBLIC AMENITIES INCLUDING MUSEUMS, LIBRARIES, ART GALLERIES, PUBLIC PARKS AND COUNTRYSIDE OPEN TO THE PUBLIC IN THE BENEFICIAL AREA AND BY MEANS OF SUBSCRIPTIONS OR DONATIONS ONLY TO OTHER CHARITIES ANYWHERE IN THE WORLD.

**Activities:** The Trust is an endowed trust distributing the income in the Old Borough of Darwen in Lancashire. The Trust Deed restricts giving to the above area and to persons educated in the schools of Darwen. It can also benefit charitable organisations that benefit the people of Darwen but such grants are usually restricted to hospices and hospitals.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** DARWEN, BLACKBURN AND NEIGHBOURING LOCALITIES
- Blackburn With Darwen

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£147,921	£180,228	-	-
2024-04-05	£148,515	£164,818	-	-
2023-04-05	£142,177	£201,499	-	-
2022-04-05	£136,780	£134,252	-	-
2021-04-05	£133,555	£88,593	-	-

## Trustees

Name	Role	Appointed
DOROTHY ELIZABETH PARSONS		
JASON SLACK		2012-08-09
John Nicholas Jacklin		1974-03-31
Kerry Weston		2024-03-18

**THE W M AND B W LLOYD CHARITY**

England & Wales - Charity number 503384

---

# Accounts

---

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2025**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack M/s K Weston

**Committee**

Mrs M Painter M/s J Gibson Mr G Riley M/s V Rothwell  
Mr W Tomlinson Dr J Killalea Mr L Frankish

**Trustees and Committee:**

Mr K Frankish resigned from the committee during the year

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust, John Frederick Leach Trust and the Hilda Clarke Memorial Fund

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and they maintained a good level of income and capital growth.

**Organisation:**

The Trust accepts applications submitted on the application forms that are available on its web page "thelloydtrust.co.uk" and also by letter and email.

The applications are circulated to the Trustees and Committee for consideration and a decision is then made by the Trustees as to whether a grant should be made. The Trustees occasionally require an interview with the applicant to clarify the request for help.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2025 the income of the Trust amounted to £138,655 (2024 £137,865). Grants of £167,075 (2024:£156,774) were made during the year. Grants returned during the year were £150 (2024: £10,650)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £126,565 (2024 £157,137) at the year end and had ongoing grant liabilities of £31,500 (2024:£90,450).

**T. P. Davies Fund**

The Trustees received income of £2,146 (2024:£2,104) and made grants of £5,750 during the year (2024:£1,900). A balance of £1,237 (2024:£4,841) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,319 (2024:£2,273) and made grants during the year of £2,500 (2024: £2,500). A balance of £7,234 (2024:£7,416) remains available for distribution.

**Hilda Clarke Memorial Fund**

This fund was amalgamated with the Trust in 2024 and at the time of the transfer its capital value was £325,393. At the same time accumulated income transferred was £7,499 and income was received during the rest of he year was £4,561. Grants made during the year were 2,601. A balance of income at the 5<sup>th</sup> of April was £9,459

**Trustees Assets** at 5<sup>th</sup> April 2025 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2024	Value at 5 <sup>th</sup> April 2025
<b>WM &amp; BW Lloyd</b>	£2,475,783	£5,185,947	£4,838,867
<b>T P Davies</b>	£48,591	£77,287	£72,705
<b>Darwen Probation</b>	£42,724	£83,493	£78,544
<b>Hilda Clarke Memorial Fund</b>	325,393		302,185

The Hilda Clarke Memorial Fund was amalgamated with the Trust during the year and the cost value was that at the time of the transfer of funds.

## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Income	138,655	137,865	133,550	131,946	129,348	127,284	123,303	118,116	91,063	88,060
Returned Grant	150	10,650	4,250	541	0	1,259	1,325	1,415		
Grants	167,075	157,137	197,364	128,527	86,393	87,538	115,654	92,015	101,872	81,733
Administration Costs	2,302	3,281	1,603	1,152	1,378	1,964	1,687	1,621	1,184	1,221

### Other Funds

#### T.P. Davies Welfare Trust

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Income	2,146	2,104	2,104	2,064	2,022	1,983	1,944	1,905	1,532	1,997
Grants	5,750	1,900	1,032	275	429	2,449	4,585	1,970	600	0

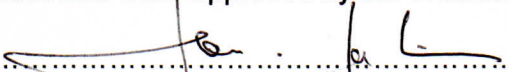
#### Darwen Probation Volunteers

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Income	2,319	2,273	2,273	2,229	2,185	2,142	2,100	2,058	2,059	1,978
Grants	2,500	2,500	1,500	4,298	393	1,500	0	1,547	1,627	2,541

#### Hilda Clarke Memorial Fund

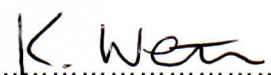
	2025	
Income	4,651	
Grants	2,601	

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 31<sup>st</sup> July 2025

.....  ..... J. N. Jacklin – Trustee

.....  ..... Mrs. D. E. Parsons - Trustee

.....  ..... J. Slack – Trustee

.....  ..... M/s K. Weston - Trustee

**W. M. & B. W. LLOYD CHARITY TRUST**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
156774	Charitable Donations as per list
91	Trustees Expenses
	Zoom
321	Printing and Stationary
1170	Public Inspection Fees
89	Bank Charges
1610	Web Page
157137	Balance of Income carried forward
<u>£317,192</u>	

<b>2024</b>		
167,075	Balance brought forward	157,137
424	Investment Income	136,263
159	Bank Interest	2,392
185	Grants Returned	150
1,240	A Yates Decd	-
108	Donation	-
186		
126,565		
<u>£295,942</u>		<u>£295,942</u>

**T. P. DAVIES WELFARE TRUST**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
1900	Charitable Donations
4841	Balance Income carried forward
<u>£6,741</u>	

<b>2024</b>		
5750	Balance brought forward	4841
1237	Investment Income	2146
<u>£6,987</u>		<u>£6,987</u>

**DARWEN PROBATION VOLUNTEERS**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
2500	Charitable Donations
7416	Balance Income carried forward
<u>£9,916</u>	

<b>2024</b>		
2,500	Balance brought forward	7,416
7,234	Investment Income	2,319
<u>£9,734</u>		<u>£9,734</u>

**HILDA CLARKE MEMORIAL FUND**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2025**

<b>2024</b>	
	Charitable Donations
	Balance Income carried forward
<u>£12,060</u>	

<b>2024</b>		
2,601	Funds Transferred	7,499
9,459	Investment Income	4,561
<u>£12,060</u>		<u>£12,060</u>



## Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust

I report on the accounts of the charity for the year ended 5 April 2025.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 5th August 2025

Name:

D W Wilson

Relevant professional qualification or body:

Fellow of the Institute of Chartered Accountants in England & Wales

Address:

10 Borough Road, Darwen,  
Lancashire, BB3 1PL

**THE W M AND B W LLOYD CHARITY**

England & Wales - Charity number 503384

---

# Accounts

---

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2024**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack M/s K Weston

**Committee**

Mrs M Painter M/s J Gibson Mr G Riley M/s V Rothwell  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees and Committee:**

After a short illness we sadly lost Mr Alan Slack during the year after many years service as a Trustee.

M/s Kerry Weston was appointed a Trustee.

M/s Vicky Rothwell joined the Committee

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and they maintained a good level of income and capital growth.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee. The Trustees introduced a new web page during the year at "thelloydtrust.co.uk" this enables applicants to make direct contact and guides them as to the information that the Trustees need to make a decision.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2024 the income of the Trust amounted to £137,865 (2023:£133,550). Grants of £156,774 (2023: £197,364) were made during the year. Grants returned during the year were £10,650(2023: £4,250)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £157,137 (2023:£168,677) at the year end and had ongoing grant liabilities of £90,450 (2023:£29,220).

**T. P. Davies Fund**

The Trustees received income of £2,104(2023:£2,104) and made grants of £1,900 during the year (2023:£1,032). A balance of £4,841 (2023:£4,637) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,273 (2023:£2,273) and made grants during the year of £2,500 (2023: £1,500). A balance of £7,416(2023:£7,642) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2024 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2023	Value at 5 <sup>th</sup> April 2024
WM & BW Lloyd	£2,475,783	£4,721,728	£5,185,947
T P Davies	£48,591	£71,942	£77,287
Darwen Probation	£42,724	£77,719	£83,493

**Ten Year Summary of Income, Grants and Administration Costs**

**W.M. & B.W. Lloyd Charity Trust**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income	137,865	133,550	131,946	129,348	127,284	123,303	118,116	91063	88,060	86,786
Returned Grant	10,650	4250	541		1,259	1,325	1,415			
Grants	157,137	197,364	128,527	86,393	87,538	115,654	92,015	101,872	81,733	93,979
Administration Costs	3,281	1,803	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273

**Other Funds**

**T.P. Davies Welfare Trust**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income	2,104	2,104	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853
Grants	1,900	1,032	275	429	2,449	4,585	1,970	600	0	1,889

**Darwen Probation Volunteers**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income	2,273	2,273	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939
Grants	2500	1,500	4,298	393	1,500	0	1,547	1,627	2,541	2,134

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 26<sup>th</sup> JUNE 2024

..... J. N. Jacklin – Trustee

..... Mrs. D. E. Parsons - Trustee

..... J. Slack – Trustee

..... M/s K. Weston - Trustee

**W. M. & B. W. LLOYD CHARITY TRUST**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2024**

<b>2023</b>	Charitable Donations as per list				
197364	Trustees Expenses	156,774	229843	Balance brought forward	168,677
347	Printing and Stationary	91	133550	Investment Income	133,550
1170	Public Inspection Fees	321			
86	Bank Charges	1,170		Bank Interest	2,013
	Web Page	89	4250	Grants Returned	10,650
168677	Balance of Income carried forward	1,610		A Yates Decd	45
		157,137		Donation	2,257
		<u>£317,192</u>			
					<u>£317,192</u>

**T. P. DAVIES WELFARE TRUST**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2024**

<b>2023</b>	Charitable Donations				
1032		1900	1775	Balance brought forward	4637
4637	Balance Income carried forward	6741	2104	Investment Income	2104
		<u>£6,741</u>			
					<u>£6,741</u>

**DARWEN PROBATION VOLUNTEERS**  
**INCOME ACCOUNT YEAR ENDED 5TH APRIL 2024**

<b>2023</b>	Charitable Donations				
1500		2,500	6869	Balance brought forward	7,642
7642	Balance Income carried forward	7,416	2273	Investment Income	2,273
		<u>£9,916</u>			
					<u>£9,916</u>

**W. M. LLOYD CHARITY TRUST**  
**BALANCE SHEET AS AT 5TH APRIL 2024**

<b>2023</b>		<b>2023</b>	
	<b>Capital Fund</b>		<b>Assets</b>
2475783	Balance 6th April 2023	4721728	Investments per List
	Revaluation Reserve		
	Revaluation in Current Year	169933	Cash at Bank
2245945			Income
		2,710,165	
		<u>5,185,948</u>	
	<b>Liabilities</b>		
1257	Creditors	1,257	
168677	Income Account	157,137	
		<u>5,344,341</u>	
<u>4891662</u>		<u>5,344,341</u>	<u>5,344,341</u>

**T.P. DAVIES WELFARE TRUST**

<b>Capital Fund</b>	
41624	Balance at 6th April 2023
	Revaluation Reserve
	Revaluation in Current Year
30318	
4637	Income Account

**T P DAVIES WELFARE TRUST**

<b>Assets</b>	
71942	3862.40 COIF Income Units
4637	Cash at Bank Income

	30,318	41,624	77,287
	5,345	<u>35,663</u>	
		4,841	<u>4,841</u>
		<u>82,128</u>	<u>82,128</u>

**PROBATION VOLUNTEERS**

<b>Capital Fund</b>	
42724	Balance at 6th April 2023
	Revaluation Reserve
	Revaluation in Current Year
34995	
7642	Income Account

**PROBATION VOLUNTEERS**

<b>Assets</b>	
77719	4,172.55 COIF Income Units
7642	Cash at Bank Income

	34,995	42,724	83,493
	5,774	<u>40,769</u>	
		7,416	<u>7,416</u>
		<u>90,908</u>	<u>90,908</u>

		<u>£5,053,602</u>	<u>£5,517,377</u>

## Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust

I report on the accounts of the charity for the year ended 5 April 2024.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/6/24

Name:



D W Wilson

Relevant professional qualification or body:

Fellow of the Institute of Chartered Accountants in England & Wales

Address:

10 Borough Road, Darwen,  
Lancashire, BB3 1PL

**THE W M AND B W LLOYD CHARITY**

England & Wales - Charity number 503384

---

# Accounts

---

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2023**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter M/s K l'Anson M/s J Gibson Mr G Riley  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees and Committee:**

Mr G Riley has joined the Committee

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

The country has been emerging from the Covid pandemic over the last year and investments have retained a good level of value with income still increasing slightly.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee. The Trustees are introducing a new web page named The Lloyd Trust.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2023 the income of the Trust amounted to £133,550 (2022:£131,946). Grants of £197,364 (2022: £128,527) were made during the year. Grants returned during the year were £4,250 (2022 £541)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £168,677 (2022:£229,843) at the year end and had ongoing grant liabilities of £29,220 (2022:£61,650).

**T. P. Davies Fund**

The Trustees received income of £2,104(2022:£2,064) and made grants of £1,032 during the year (2022:£275). A balance of £4,637 (2022:£3,564) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,273 (2022:£2,229) and made grants during the year of £1,500 (2022: £4,298). A balance of £7,642 (2022:£6,869) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2023 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2022	Value at 5 <sup>th</sup> April 2023
WM & BW Lloyd	£2,475,783	£4,933,299	£4,721,355
T P Davies	£48,591	£75,095	£71,942
Darwen Probation	£42,724	£81,125	£77,719

## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income	133,550	131,946	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693
Returned Grant	4,250	541		1,259	1,325	1,415				
Grants	197,364	128,527	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280
Administration Costs	1,603	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226

### Other Funds

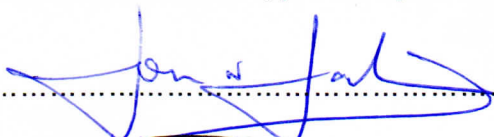
#### T.P. Davies Welfare Trust


	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income	2,104	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702
Grants	1,032	275	429	2,449	4,585	1,970	600	0	1,889	2,402

#### Darwen Probation Volunteers

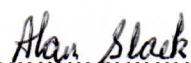
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income	2,273	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901
Grants	1,500	4,298	393	1,500	0	1,547	1,627	2,541	2,134	0

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 5<sup>th</sup> July 2023

  
..... J. N. Jacklin – Trustee

  
..... Mrs. D. E. Parsons - Trustee

  
..... J. Slack – Trustee

  
..... A Slack - Trustee

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
128527	Charitable Donations as per list	197,364	227036	Balance brought forward	229,843
0	Trustees Expenses	-	131911	Investment Income	133,550
0	Printing and Stationary	347	180	Bank Charges Refunded	-
1220	Public Inspection Fees	1,170	35	Bank Interest	-
112	Bank Charges	86	541	Grants Returned	4,250
229843	Balance of Income carried forward	168,677			
<u>£359,703</u>		<u>£367,643</u>	<u>£359,703</u>		<u>£367,643</u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
275	Charitable Donations	1032	1775	Balance brought forward	1775
3564	Balance Inome carried forward	4637	2064	Investment Income	2104
<u>£3,839</u>		<u>£3,879</u>	<u>£3,839</u>		<u>£3,879</u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2023**

<b>2022</b>			<b>2022</b>		
4298	Charitable Donations	1,500	8939	Balance brought forward	6,869
6869	Balance Income carried forward	7,642	2229	Investment Incorr	2,273
<u>£11,167</u>		<u>£9,142</u>	<u>£11,168</u>		<u>£9,142</u>

**W. M. LLOYD CHARITY TRUST  
BALANCE SHEET AS AT 5TH APRIL 2023**

<b>2022</b>				<b>2022</b>			
<b>Capital Fund</b>				<b>Assets</b>			
2475783	Balance 6th April 2022	2,475,783		4933688	Investments per List	4,721,355	
					<b>Cash at Bank</b>		
	Revaluation Reserve	2,457,905		231099	Income	169,934	
	Revaluation in Current Year	- 212,333					
2457905		<u>2,245,572</u>					
		4,721,355					
	<b>Liabilities</b>						
1256	Creditors	1,257					
229843	<b>Income Account</b>	168,677					
			4,891,289				
<u>5164787</u>			<u>4,891,289</u>	<u>5164787</u>			<u>4,891,289</u>

<b>T.P. DAVIES WELFARE TRUST</b>				<b>T P DAVIES WELFARE TRUST</b>			
<b>Capital Fund</b>				<b>Assets</b>			
41624	Balance at 6th April 2022	41,624		75095	3862.40 COIF Income Units	71,942	
	Revaluation Reserve	33,471					
	Revaluation in Current Year	- 3,153					
33471		<u>30,318</u>					
3564	<b>Income Account</b>	4,637		3564	<b>Cash at Bank Income</b>	<u>4,637</u>	
			76,579				76,579

<b>PROBATION VOLUNTEERS</b>				<b>PROBATION VOLUNTEERS</b>			
<b>Capital Fund</b>				<b>Assets</b>			
42724	Balance at 6th April 2022	42,724		81125	4,172.55 COIF Income Units	77,719	
	Revaluation Reserve	38,401					
	Revaluation in Current Year	- 3,406					
38401		<u>34,995</u>					
6869	<b>Income Account</b>	7,642		6869	<b>Cash at Bank Income</b>	<u>7,642</u>	
			85,361				85,361
<u>£5,331,440</u>			<u>£5,053,229</u>	<u>£5,331,440</u>			<u>£5,053,229</u>

**Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust**

I report on the accounts of the charity for the year ended 5 April 2023.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

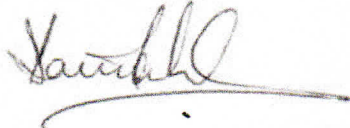
In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

5/7/2023

Name:

D W Wilson

**Relevant professional qualification or body:**

Fellow of the Institute of Chartered Accountants in England & Wales

**Address:**

10 Borough Road, Darwen,  
Lancashire, BB3 1PL

**THE W M AND B W LLOYD CHARITY**

England & Wales - Charity number 503384

---

# Accounts

---

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2022**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter M/s K I'Anson M/s J Gibson  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees:**

Sadly Rev G. Tolley passed away during the year after many years of service to the Trust. His wise counsel will be greatly missed.

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

The country has been emerging from the Covid pandemic over the last year and investments have retained a good level of value with income still increasing slightly.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2022 the income of the Trust amounted to £131,946 (2021:£129,348). Grants of £128,527(2021: £86,393) were made during the year. Grants returned during the year were £541 (2021 £0)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £229,843 (2021:£227,036) at the year end and had ongoing grant liabilities of £61,650 (2021:£38,200). Grant liabilities were higher than usual due to projects being delayed because of the Covid pandemic.

**T. P. Davies Fund**

The Trustees received income of £2,064(2021:£2,022) and made grants of £275 during the year (2021:£429). A balance of £3,564 (2021:£1,775) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,229 (2021:£2,185) and made grants during the year of £4,298 (2021: £393). A balance of £6,869 (2021:£8,939) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2022 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2021	Value at 5 <sup>th</sup> April 2022
WM & BW Lloyd	£2,475,783	£4,544,678	£4,933,299
T P Davies	£48,591	£69,104	£75,095
Darwen Probation	£42,724	£74,653	£81,125

## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	131,946	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693	91011
Returned Grant	541		1,259	1,325	1,415					
Grants	128,527	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280	56,648
Administration Costs	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226	2,248

### Other Funds

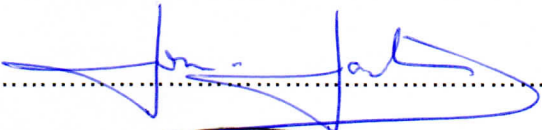
#### T.P. Davies Welfare Trust


	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702	1,657
Grants	275	429	2,449	4,585	1,970	600	0	1,889	2,402	3,827

#### Darwen Probation Volunteers

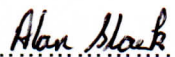
	2021	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901	1,883
Grants	4,298	393	1,500	0	1,547	1,627	2,541	2,134	0	500

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 1<sup>st</sup> June 2022

 ..... J. N. Jacklin – Trustee

 ..... Mrs. D. E. Parsons - Trustee

 ..... J. Slack – Trustee

 ..... A Slack - Trustee

**W. M. LLOYD CHARITY TRUST  
BALANCE SHEET AS AT 5TH APRIL 2022**

<b>2021</b>	<b>Capital Fund</b>			<b>2021</b>	<b>Assets</b>	
2475783	Balance 6th April 2021		2,475,783	4544678	Investments per List	4,933,299
					<b>Cash at Bank</b>	
	Revaluation Reserve	2,068,896		228248	Income	231,099
2068895	Revaluation in Current Year	<u>388,621</u>				
			<u>2,457,516</u>			
			4,933,299			
	<b>Liabilities</b>					
1212	Creditors		1,256			
227036	<b>Income Account</b>		229,843			
			5,164,398			
<u>4772926</u>			<u>5,164,398</u>	<u>4772926</u>		<u>5,164,398</u>

**T.P. DAVIES WELFARE TRUST**

	<b>Capital Fund</b>		
41624	Balance at 6th April 2021		41,624
	Revaluation Reserve	27,480	
	Revaluation in Current Year	<u>5,991</u>	
27480			33,471
1775	<b>Income Account</b>		<u>3,564</u>
			78,659

**T P DAVIES WELFARE TRUST**

	<b>Assets</b>		
69104	3862.40 COIF Income Units		75,095
1775	<b>Cash at Bank Income</b>		<u>3,564</u>
			78,659

**PROBATION VOLUNTEERS**

	<b>Capital Fund</b>		
42724	Balance at 6th April 2021		42,724
	Revaluation Reserve	31,929	
	Revaluation in Current Year	<u>6,472</u>	
31929			38,401
8939	<b>Income Account</b>		<u>6,869</u>
			87,994

**PROBATION VOLUNTEERS**

	<b>Assets</b>		
74653	4,172.55 COIF Income Units		81,125
8939	<b>Cash at Bank Income</b>		<u>6,869</u>
			87,994

£4,927,397

£5,331,051 £4,927,397

£5,331,051

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
86393	Charitable Donations as per list	128,527	185459	Balance brought forward	227,036
	Trustees Expenses	-	129348	Investment Income	131,911
197	Printing and Stationary	-		Bank Charges Refunded	180
1050	Public Inspection Fees	1,220		Bank Interest	35
131	Bank Charges	112		Grants Returned	541
227036	Balance of Income carried forward	229,843			
		<u>£314,807</u>			
		<u>£359,703</u>			<u>£359,703</u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
429	Charitable Donations	275	182	Balance brought forward	1775
1775	Balance Inome carried forward	3564	2022	Investment Income	2064
		<u>£2,204</u>			
		<u>£3,839</u>			<u>£3,839</u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
393	Charitable Donations	4,298	7147	Balance brought forward	8,939
8939	Balance Income carried forward	6,869	2185	Investment Incorr	2,228
		<u>£9,332</u>			
		<u>£11,167</u>			<u>£11,167</u>

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2022**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter M/s K I'Anson M/s J Gibson  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees:**

Sadly Rev G. Tolley passed away during the year after many years of service to the Trust. His wise counsel will be greatly missed.

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

The country has been emerging from the Covid pandemic over the last year and investments have retained a good level of value with income still increasing slightly.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2022 the income of the Trust amounted to £131,946 (2021:£129,348). Grants of £128,527(2021: £86,393) were made during the year. Grants returned during the year were £541 (2021 £0)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £229,843 (2021:£227,036) at the year end and had ongoing grant liabilities of £61,650 (2021:£38,200). Grant liabilities were higher than usual due to projects being delayed because of the Covid pandemic.

**T. P. Davies Fund**

The Trustees received income of £2,064(2021:£2,022) and made grants of £275 during the year (2021:£429). A balance of £3,564 (2021:£1,775) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,229 (2021:£2,185) and made grants during the year of £4,298 (2021: £393). A balance of £6,869 (2021:£8,939) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2022 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2021	Value at 5 <sup>th</sup> April 2022
WM & BW Lloyd	£2,475,783	£4,544,678	£4,933,299
T P Davies	£48,591	£69,104	£75,095
Darwen Probation	£42,724	£74,653	£81,125

## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	131,946	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693	91011
Returned Grant	541		1,259	1,325	1,415					
Grants	128,527	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280	56,648
Administration Costs	1,152	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226	2,248

### Other Funds

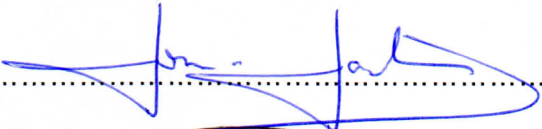
#### T.P. Davies Welfare Trust


	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	2,064	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702	1,657
Grants	275	429	2,449	4,585	1,970	600	0	1,889	2,402	3,827

#### Darwen Probation Volunteers

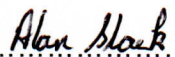
	2021	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income	2,229	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901	1,883
Grants	4,298	393	1,500	0	1,547	1,627	2,541	2,134	0	500

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 1<sup>st</sup> June 2022

 ..... J. N. Jacklin – Trustee

 ..... Mrs. D. E. Parsons - Trustee

 ..... J. Slack – Trustee

 ..... A Slack - Trustee

**W. M. LLOYD CHARITY TRUST  
BALANCE SHEET AS AT 5TH APRIL 2022**

<b>2021</b>	<b>Capital Fund</b>			<b>2021</b>	<b>Assets</b>	
2475783	Balance 6th April 2021	2,475,783		4544678	Investments per List	4,933,299
	Revaluation Reserve	2,068,896			<b>Cash at Bank</b>	
	Revaluation in Current Year	<u>388,621</u>		228248	Income	231,099
2068895			<u>2,457,516</u>			
			4,933,299			
	<b>Liabilities</b>					
1212	Creditors		1,256			
227036	<b>Income Account</b>		229,843			
			5,164,398			
<u>4772926</u>			<u>5,164,398</u>	<u>4772926</u>		<u>5,164,398</u>

**T.P. DAVIES WELFARE TRUST**

<b>Capital Fund</b>		
41624	Balance at 6th April 2021	41,624
	Revaluation Reserve	27,480
	Revaluation in Current Year	<u>5,991</u>
27480		33,471
1775	<b>Income Account</b>	<u>3,564</u>
		78,659

**T P DAVIES WELFARE TRUST**

<b>Assets</b>		
69104	3862.40 COIF Income Units	75,095
1775	<b>Cash at Bank Income</b>	<u>3,564</u>
		78,659

**PROBATION VOLUNTEERS**

<b>Capital Fund</b>		
42724	Balance at 6th April 2021	42,724
	Revaluation Reserve	31,929
	Revaluation in Current Year	<u>6,472</u>
31929		38,401
8939	<b>Income Account</b>	<u>6,869</u>
		87,994

**PROBATION VOLUNTEERS**

<b>Assets</b>		
74653	4,172.55 COIF Income Units	81,125
8939	<b>Cash at Bank Income</b>	<u>6,869</u>
		87,994

£4,927,397

£5,331,051 £4,927,397

£5,331,051

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
86393	Charitable Donations as per list	128,527	185459	Balance brought forward	227,036
	Trustees Expenses	-	129348	Investment Income	131,911
197	Printing and Stationary	-		Bank Charges Refunded	180
1050	Public Inspection Fees	1,220		Bank Interest	35
131	Bank Charges	112		Grants Returned	541
227036	Balance of Income carried forward	229,843			
		<u>£314,807</u>			
		<u>£359,703</u>			<u>£359,703</u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
429	Charitable Donations	275	182	Balance brought forward	1775
1775	Balance Inome carried forward	3564	2022	Investment Income	2064
		<u>£2,204</u>			
		<u>£3,839</u>			<u>£3,839</u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2022**

<b>2021</b>			<b>2021</b>		
393	Charitable Donations	4,298	7147	Balance brought forward	8,939
8939	Balance Income carried forward	6,869	2185	Investment Incorr	2,228
		<u>£9,332</u>			
		<u>£11,167</u>			<u>£11,167</u>

## Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust

I report on the accounts of the charity for the year ended 5 April 2022.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

1st June 2022

Name:

D W Wilson

D W Wilson

Relevant professional  
qualification or body:

Fellow of the Institute of Chartered  
Accountants in England & Wales

Address:

10 Borough Road, Darwen,  
Lancashire, BB3 1PL

**THE W M AND B W LLOYD CHARITY**

England & Wales - Charity number 503384

---

# Accounts

---

**W.M. & B.W. LLOYD CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT YEAR TO 5<sup>TH</sup> APRIL 2021**  
(Registered Number 503384)

**Trustees**

Mrs D E Parsons Mr J N Jacklin Mr J Slack Mr A Slack

**Committee**

Mrs M Painter Rev G Tolley M/s K I'Anson M/s J Gibson  
Mr W Tomlinson Dr J Killalea Mr L Frankish Mr K Frankish

**Trustees:**

Mrs E Banyard resigned from the Committee during the year. Mr L Frankish and Mr K Frankish were appointed to the Committee.

**Objectives:**

The Trust is an endowed charity whose funds are invested in accordance with the Trustees Act 2000. The income from the investments is distributed in accordance with the Trust Deed dated 11<sup>th</sup> March 1974 for charitable purposes including, inter alia, the advancement of education, medical science and provision of medical equipment and facilities and the provision and improvement of public amenities.

The distribution area is defined in the Trust Deed to be principally the Old Borough of Darwen.

The Trust has over a number of years accepted funds from charities that operated in the same principal area that have ceased to fulfil their objectives.

The charities that have donated their funds are the Peter Pan Trust, Darwen Sick Poor & War Memorial Fund, Darwen Disabled Fund, Hillside Garage Trust and the John Frederick Leach Trust.

Two legacies have been received from E Aspin and T & J Richards

The Trust also administers the following:

- 1) The T. P. Davies Fund. This was accepted by the Lloyd Trustees subject to its own Charitable Trust Rules as set out in a scheme approved by the Chancery of Lancaster Court on the 23<sup>rd</sup> of March 1967. This limits the income for the benefit and welfare of Residents of the Borough of Darwen as set out in the Order. This is binding on the Trustees;
- 2) Darwen Probation Volunteers Fund. New Trusts have been agreed with the Charity Commissioners mainly for the benefit of persons of Darwen who have come under the Probation and after Care Service and their families.

The objectives above are only summaries and for full and accurate details reference should be made to the various instruments or orders creating Specific Trusts.

**Investments and Income:**

The major investments of the Trust are with the COIF Investment Funds which spreads the risk and has maintained a good level of income.

It has been a strange year due to the Covid-19 pandemic. Fortunately the investments have recovered the losses initially suffered and the income has remained at prior year levels despite earlier pessimism.

Many organisations have been closed during the year and education has been severely disrupted. This has to some extent curtailed the demand for grants which has remained at the level of the previous year.

**Organisation:**

The Trust has amended the manner in which applications for grants are progressed. Applications are received by the secretary either by letter or email and distributed to the Trustees and a Committee of advisors. The Trustees consider the advice of the Committee and make a final decision on the application. In certain matters applicants may be interviewed and further investigation undertaken by a Trustee.

**Accounts:****W.M. & B.W. Lloyd Charity Trust**

The Accounts are prepared on a receipts and payments basis. During the year to 5<sup>th</sup> April 2021 the income of the Trust amounted to £129,348 (2020:£127,284). Grants of £86,393 (2020: £87,538) were made during the year. No grants were returned during the year (2020 £1,259)

The Trustees retain approximately one year's income to cover emergencies and ongoing grants. The Income Account had a balance of £227,036 (2020:£185,459) at the year end and had ongoing grant liabilities of £38,200 (2020:£47,415).

**T. P. Davies Fund**

The Trustees received income of £2,022(2020:£1,983) and made grants of £429 during the year (2020:£2,449). A balance of £1,775 (2020:£182) remained available for distribution. The Trustees have invested £20,000 of income accumulated by the fund's previous Trustees which is available for distribution.

**.Darwen Probation Volunteers:**

The Trustees received income of £2,185 (2020:£2,142) and made grants during the year of £393 (2020: £1,500). A balance of £8,939 (2020:£7,147) remains available for distribution.

**Trustees Assets** at 5<sup>th</sup> April 2021 which are invested in Ordinary Shares and Government Stocks were valued as follows:-

	Original Cost	Value at 5 <sup>th</sup> April 2020	Value at 5 <sup>th</sup> April 2021
WM & BW Lloyd	£2,475,783	£3,519,023	£4,544,678
T P Davies	£48,591	£55,377	£69,104
Darwen Probation	£42,724	£59,824	£74,653

## Ten Year Summary of Income, Grants and Administration Costs

### W.M. & B.W. Lloyd Charity Trust

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income	129,348	127,284	123,303	118,116	91,063	88,060	86,786	82,693	91,011	76,645
Returned Grant		1,259	1,325	1,415						
Grants	86,393	87,538	115,654	92,015	101,872	81,733	93,979	86,280	56,648	66,533
Administration Costs	1,378	1,964	1,687	1,621	1,184	1,221	1,273	1,226	2,248	2,405

### Other Funds

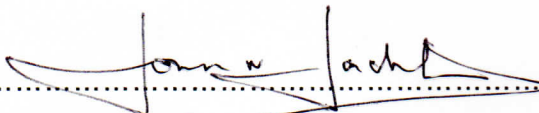
#### T.P. Davies Welfare Trust

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income	2,022	1,983	1,944	1,905	1,532	1,997	1,853	1,702	1,657	1,562
Grants	429	2,449	4,585	1,970	600	0	1,889	2,402	3,827	1,034


#### Darwen Probation Volunteers

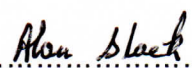
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income	2,185	2,142	2,100	2,058	2,059	1,978	1,939	1,901	1,883	1,090
Grants	393	1,500	0	1,547	1,627	2,541	2,134	0	500	0

The administration cost of the funds is wholly borne by the W.M. & B.W. Lloyd Charity Trust. These accounts were approved by the Trustees on the 25<sup>th</sup> of June 2021

 ..... J. N. Jacklin – Trustee

 ..... Mrs. D. E. Parsons - Trustee

 ..... J. Slack – Trustee

 ..... A Slack - Trustee

**W. M. & B. W. LLOYD CHARITY TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2021**

2020			2020		
87538	Charitable Donations as per list	86,393	146417	Balance brought forward	185,459
50	Trustees Expenses	-	126815	Investment Income	129,348
441	Printing and Stationary	197			-
1170	Public Inspection Fees	1,050	469	Bank Deposit Interest	-
303	Bank Charges	131	1259	Grants Returned	-
185459	Balance of Income carried forward	227,036			
<u>£274,961</u>		<u>£314,807</u>	<u>£274,961</u>		<u>£314,807</u>

**T. P. DAVIES WELFARE TRUST  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2021**

2020			2020		
2449	Charitable Donations	429	649	Balance brought forward	182
182	Balance Inome carried forward	1775	1983	Investment Income	2022
<u>£2,631</u>		<u>£2,204</u>	<u>£2,631</u>		<u>£2,204</u>

**DARWEN PROBATION VOLUNTEERS  
INCOME ACCOUNT YEAR ENDED 5TH APRIL 2021**

2020			2020		
1500	Charitable Donations	393	6505	Balance brought forward	7,147
7147	Balance Income carried forward	8,939	2142	Investment Incorr	2,185
<u>£8,647</u>		<u>£9,332</u>	<u>£8,647</u>		<u>£9,332</u>

**W. M. LLOYD CHARITY TRUST  
BALANCE SHEET AS AT 5TH APRIL 2021**

<b>2020</b>		<b>2020</b>		
	<b>Capital Fund</b>		<b>Assets</b>	
2475783	Balance 6th April 2020	2,475,783	3519023 Investments per List	4,544,678
	John F Leach Trust			
	Tom and Jean Richards Legacy			
<u>2475783</u>		<u>2,475,783</u>		
2475783	Profit on Sale of Shares in current ye.	2,475,783	186788 <b>Cash at Bank</b>	
			Income	228,248
1043240	Revaluation Reserve	1,043,240		
	Revaluation in Current Year	<u>1,025,655</u>		
		2,068,896		
	<b>Liabilities</b>			
1329	Creditors	1,212		
185459	<b>Income Account</b>	227,036		
		<u>4,772,926</u>		
3705811		4,772,926	3705811	<u>4,772,926</u>

<b>T.P. DAVIES WELFARE TRUST</b>		<b>T P DAVIES WELFARE TRUST</b>		
	<b>Capital Fund</b>		<b>Assets</b>	
41624	Balance at 6th April 2020	41,624	55377 3862.40 COIF Income Units	69,104
	Revaluation Reserve	13,753		
	Revaluation in Current Year	<u>13,727</u>		
13753		27,480		
182	<b>Income Account</b>	<u>1,775</u>	182 <b>Cash at Bank Income</b>	<u>1,775</u>
		70,880		70,880

<b>PROBATION VOLUNTEERS</b>		<b>PROBATION VOLUNTEERS</b>		
	<b>Capital Fund</b>		<b>Assets</b>	
42724	Balance at 6th April 2020	42,724	59824 4,172.55 COIF Income Units	74,653
	Revaluation Reserve	17,100		
	Revaluation in Current Year	<u>14,829</u>		
17100		31,929		
7147	<b>Income Account</b>	<u>8,939</u>	7147 <b>Cash at Bank Income</b>	<u>8,939</u>
		83,592		83,592
<u>£3,828,341</u>		<u>£4,927,397</u>	<u>£3,828,341</u>	<u>£154,471</u>

## Independent Examiner's Report to the Trustees of W M & B W Lloyd Charity Trust

I report on the accounts of the charity for the year ended 5 April 2021.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

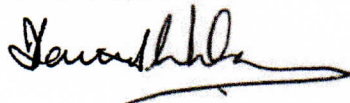
(1) which gives me reasonable cause to believe that in any material respect the requirement:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25/6/2021

Name:

D W Wilson

Relevant professional  
qualification or body:

Fellow of the Institute of Chartered  
Accountants in England & Wales

Address:

10 Borough Road, Darwen,  
Lancashire, BB3 1PL