IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

England & Wales · Charity number 503238

Details

Other names	IMPRESSIONS
Status	Registered
Legal form	Charitable company
Company number	01161029
Registered	1974-06-07
Register	View on the Charity Commission register

Contact

Address	Impressions Gallery 1 Piece Hall Yard Bradford West Yorkshire BD1 1PJ
Phone	01274737843
Email	hello@impressions-gallery.com
Website	www.impressions-gallery.com

Activities

Objects: A) TO FURTHER AND ADVANCE PHOTOGRAPHY AS AN ART AND TO PROMOTE PUBLIC KNOWLEDGE, APPRECIATION AND UNDERSTANDING THEREOF. B) TO ORGANISE AND CONDUCT PUBLIC EXHIBITIONS OF PHOTOGRAPHS AND PHOTOGRAPHIC ART AND APPARATUS. C) TO ACQUIRE COLLECT AND PRESERVE FOR THE PUBLIC BENEFIT EXAMPLES OF PHOTOGRAPHY AND PHOTOGRAPHIC APPARATUS OF HISTORIC AND ARTISTIC INTEREST OR IMPROTANCE. D) BY MEANS OF RESEARCH, INSTRUCTION, INFORMATION ADVICE, LECTURES, PUBLICATIONS SOURCES OF REFERENCE AND OTHERWISE TO INCREASE AND TO MAKE PUBLICLY AVAILABLE INFORMATON CONCERNING PHOTOGRAPHY AND PHOTOGRAPHIC ART APPARATUS AND HISTORY.

Activities: To further and advance photography as an art and to promote public knowledge, appreciation and understanding thereof.

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£481,448	£373,869	-	-
2024-03-31	£348,456	£377,106	-	-
2023-03-31	£305,016	£297,976	-	-
2022-03-31	£344,204	£323,096	-	-
2021-03-31	£393,687	£279,315	-	-

Trustees

Name	Role	Appointed
EMMA CHESHIRE		2012-12-06
JULIAN RODRIGUEZ		2015-04-27
Kevin Docherty		2015-12-07
Sophie Gerrard		2015-04-27
Usmaan Ali Arshad		2023-02-27

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

England & Wales - Charity number 503238

Accounts

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No. 01161029 (England and Wales)

Charity Registration No. 503238

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julian Rodriguez Emma Cheshire Sophie Gerrard Kevin Docherty Usmaan Ashard
Secretary	Anne McNeill
Charity number	503238
Company number	01161029
Principal address	Centenary Square Bradford BD1 1SD
Registered office	Impressions Gallery Centenary Square Bradford BD1 1SD
Independent examiner	Alison Whalley FCA Azets Audit Services Ltd Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Virgin Money 46 Coney Street York YO1 9NQ

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

The Legal and Administration page forms part of this report.

Objectives and activities
The Charity's objects are:

- To further and advance photography as an art and to promote public knowledge, appreciation and understanding thereof;
- To organise and conduct public exhibitions of photographs and photographic art and apparatus;
- To acquire, collect and preserve for the public benefit examples of photography and photography apparatus of historic and artistic interest or importance;
- By means of research, instruction, information advice, lectures, publications, sources of reference and otherwise to increase and to make publicly available information concerning photography and photographic art apparatus and history.

This is achieved through the presentation of high quality exhibitions, to offer a selection of these to other galleries and arts organisations both nationally and internationally, and to offer the public a range of educational events, activities and learning opportunities.

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity commission's general guidance on public benefit and in particular the advancement of education, arts and culture, and consider they comply with the duty in section 4 of the 2011 Charities Act.

The Board of Trustees take reasonable steps to ensure that Impressions Gallery operates policies which ensures the following:

- The Gallery is operating efficiently and effectively in accordance with the Gallery's stated purpose and objectives
- Gallery assets are safeguarded against unauthorised use or disposition
- Proper records, including financial records, are maintained
- Financial information used within the charity or for publication is reliable
- The gallery complies with relevant laws and regulations
- An annual budget is approved and any variance is reported and subsequently agreed
- Artistic policies are approved, with key performance indicators reviewed and evaluated
- Delegation of authority and segregation of duties to the director and the staff team are appropriate for the size and nature of the organisation.

Impressions Gallery works to its Equal Opportunity Policy, this policy is supported by our Equality Action Plan.

Impressions Gallery works to its Environmental Sustainability Policy. This policy is supported by our Environmental Action Plan.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Impressions Gallery is a charity that helps people understand the world through photography and acts as an agent for change. We believe photography is for all and our mission is to get people looking, thinking, and talking about photography. We do this by collaborating with photographers, charities, cultural and community organisations, locally and nationally to commissions, exhibit and publish photography. We work in partnership to present the best of contemporary photography to wide and culturally diverse audiences and participants.

Our artistic, learning & engagement, audience development, community and events programmes are devised to help people see things differently, and empower them to reach their potential through photography. We stage our activities because we believe photography is for everyone and should be open to all.

The charity had another successful year attracting 27,338 visitors into the gallery, and reaching more than one million people through our outdoor, digital and national touring programmes.

We played a key role in the official launch of Bradford 2025 UK City of Culture on Friday 10 January. As the host venue we welcomed 620 dignitaries, artists, community and business leaders, politicians, and Bradford residents to this gala opening. We are proud that the first cultural and artistic project unveiled for the UK City of Culture was the international premier of *Nationhood: Memory and Hope* an Impression Gallery touring exhibition.

We presented four exhibitions in our main gallery space, foregrounding themes of cultural identity, race, class, youth cultures, and politics.

The year started with *We Are Here, Because You Were There* a collaborative project by photographer Andy Barnham and University of York researcher Dr Sara de Jong highlighting Afghan interpreters resettling in the UK., through portraiture and text.

“A very powerful exhibition. Excellent example of the use of art and photography to highlight injustice”

Our summer exhibition *Performing Histories /Histories Reimagined* offered an insight, by eight international artists engaged with archives to re-address the past and bring to the fore histories that have been overlooked. Presented in partnership with Peckham 24 (an annual, not-for-profit contemporary photograph festival) this successful new collaboration had reciprocal benefits for both North of England and London audiences.

"You all breathe new life into the dust covered archive. A fantastic and heart wrenching emotional ride. Thanks for sharing this wonderful work from you all."

In autumn we turned the gallery into a reading room and showcased seven hundred zines published by Café Royal Books with work by photographers from all backgrounds, the unseen and the unpublished. The zines provide a valuable resource into cultural and social change in Britain, Ireland and beyond, charting a fascinating route through social history and cultural change.

All seven hundred zines were available to browse, highlighting a variety of photographs featured within the publications. The exhibition also staged specially curated collection of both Daniel Meadows’ internationally renowned 1972 *Butlin’s By The Sea* photographs, and Syd Shelton’s seminal *Rock Against Racism* series from the late 70s and early 80s.

“What an amazing snapshot of life from such distinct times and locations by such visceral feeling of being human. Amazing social history, a journey of reminiscence and an eye-opener of our past”

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January saw the international premier of *Nationhood: Memory and Hope*, a modern-day insight into the UK's four nations commissioned for Bradford's year as UK City of Culture 2025. Featuring powerful and poignant photography celebrating the diversity of the UK today, the exhibition offered a wealth of insights on how we each try and shape both our identities and communities to make the world a better place.

Curated by Anne McNeill the exhibition was commissioned by Bradford 2025 UK City of Culture and Impressions Gallery, in partnership with Belfast Exposed, Ffotogallery in Cardiff, and Street Level Photoworks in Glasgow. From April and throughout the whole of 2025 the exhibition travelled to Belfast Exposed, Ffotogallery in Cardiff, and Street Level Photoworks in Glasgow. It is the first ever UK City of Culture project to take place in all four nations of the UK, and an incredible opportunity for an international spotlight on the artistic work Impression does.

New photographic portraits by Shaun Connell, Roz Doherty, Chad Alexander, Robin Chaddah-Duke, Grace Springer, Miriam Ali, and Haneen Hadiy, seven rising stars in UK photography, accompanied *The Necessity of Seeing,* a major new collection of images by the acclaimed Ethiopian photographer Aïda Muluneh. Shot at iconic locations in Bradford, Belfast, Cardiff, and Glasgow, to reveal the overlooked stories, forgotten histories and quiet moments that shape who we are.

First seen on billboards around the Bradford district, in autumn 2024, the exhibition also presented A *Portrait of Us* Muluneh's potent black and white photographs of unsung community heroes from the same four cities.

"Bradford to Belfast to Cardiff to Glasgow now that's a United Kingdom I can get on board with! What a wonderful, powerful exhibition. Brining with hope as to what our shared story is, can and should be. Kudos to all involved."

Our touring programme supported non-photography organisations equipping them with contemporary photographic knowledge and expertise. Two of our touring exhibitions travelled to three different local authority venues.

At the start of the year, *In Which Language Do We Dream?* by Rich Wiles and Ruba al-Hindawi, an exhibition that challenged stereotypical images of by amplifying the voices and viewpoints of refugees' experiences was shown at Gallery Oldham, and ended the year on display at Scarborough Museums & Galleries.

Being Inbetween Carolyn Mendelsohn's powerful photographic portraits of girls exploring the complex transition between childhood and young adulthood were exhibited for four months at The Amelia, Tunbridge Wells.

Archive photographs from *Bringing the Beat Back to Bradford* a community curated exhibition were acquired by Bradford Live. These are on permanent display throughout the fully refurbished art deco building for thousands of people to enjoy.

This touring programme reached and engaged 28,111 visitors meaning more people had the opportunity to experience high quality photography exhibitions, while maintaining Impressions reputation as a centre of excellence beyond Yorkshire.

Caring for the environment has increasingly been at the creative heart of what we strive to do. As a charity, we are committed to presenting and making photography that is more sustainable and better for the environment. Together with Photo Hub North C.I.C we produced *Creative Earth Eco Fest: Making change through photography and art.* The first edition of Creative Earth took place on a Saturday in August, in the grounds of Cliffe Castle, Keighley, designed to help to attendees, of all ages and backgrounds, feel confident in making small sustainable and eco-friendly changes, while having a whole lot of fun and enjoying a great day out. Just over a thousand people attended throughout the day.

"Interesting and inspiring event with lots of free creative activities. Lovely to see children taking part. I went to an inspiring talk about climate grief and moving onto climate action…lots of ideas for positive steps!"

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New Focus is the charity's nationally acclaimed programme for 18 to 25-year-olds who live in Bradford. They are a diverse group of aspiring creative professionals, who with Impressions Gallery support gain professional skills to become the creatives and cultural leaders of the future. In July, we launched Bradford Young Curators, an 18-month programme where nine committed and talented young people, who are receiving expert and professional guidance from a cohort of mentors, including international artists, award winning curators and renowned archivists, in order to develop a landmark project for Bradford 2025.

People are at the heart of what we do. We created and delivered multiple opportunities that supported people, from toddlers to 80+ and from culturally diverse backgrounds to express their creativity in various ways. A wide range of 171 events and sessions took place to accompany our exhibitions, with 5,161 children, young people and adults taking part.

Look, Think, Talk, Do learning and education programmes provided a year-round offer of workshops and resources to schools, colleges, universities and community groups. We worked with 63 from across Bradford and beyond, with 1,052 students and participants.

Our artistic and community programmes received positive press and reviews in local (Telegraph & Argus) regional (Yorkshire Post), national (such as The Guardian) media, and specialised journals (such as Creative Review, Royal Photographic Society) both in print and online. This coverage converts into an equivalent advertising spend of £16,705 which translates as a PR value of £50,115.

In recognition of their contribution to the cultural life of the UK, Anne McNeill, Director and Sarah Hill, Deputy Director were invited to and attended the garden party at Buckingham Palace, celebrating the creative industries, hosted by the King and Queen.

We continue to value the year-on-year financial contribution from Arts Council England and Bradford Council.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

Income for the year amounted to £481,448 (2024 £348,456) with expenditure amounting to £373,869 (2024 £377,106) resulting in a net income of £107,579 for the year (2024 £28,650 net expense).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' operating costs, equivalent to £95,000. This amount has been designated by the Trustees in order that it is ring fenced. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted, undesignated funds at the year end amounted to £163,949 (2024 £138,253).

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated in England and Wales on 22 February 1974, number 01161029, and registered as a charity on 7 June 1974, number 503238. The registered address is Centenary Square, Bradford, BD1 1SD. The charity is governed by its articles of association.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and to the date of signing the accounts were:

Julian Rodriguez
Emma Cheshire
Sophie Gerrard
Kevin Docherty
Sarah Evans — Resigned 3 February 2025
Usmann Arshad

The recruitment and appointment of new trustees is the responsibility of the existing Board of Trustees. Potential new trustees are initially interviewed by the Chairman of the Board of Trustees and the Executive Director. The second stage of the process is to attend the next Board of Trustees meeting as an observer and to meet all of the trustees. The Board of Trustees appoint the new trustees by a simple vote.

This process ensures the right mix of artistic and commercial experience appropriate to the gallery's needs are represented across the whole of the Board of Trustees.

Before being appointed as a trustee they have an informal meeting with the Chair and Executive Director. This is followed up circulating Impressions Gallery's Business Plan, strategies & policies and annual budget. They also attend a board meeting as an observer. Once elected they received an induction from both the Chair and Executive Director.

Once elected as a trustee, the Executive Director manages a simple process of induction for new trustees to ensure they are familiar with the staff, the gallery, the governing documents and the artistic aims and objectives. The precise nature of the induction process varies depending upon the artistic or commercial background of the new trustee and is tailored to the needs and interests of the new trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year costs of £484 were incurred for trustees indemnity insurance (2024- £822).

The charitable company is governed by a Board of Trustees, supported by specialist sub-committees with responsibility for finance and the artistic programme. The gallery is managed by an Executive Director responsible to the Board and supported by the members of staff of the Gallery.

Day to day management of the charity has been delegated by the trustees to Anne McNeill, the Company Secretary and Executive Director.

All staff are issued with the staff handbook that defines employees' rights and obligations whilst in employment with Impressions Gallery. It is updated as and when statutory regulations and employees' conditions of employment change.

Staff appraisals with the director and the relevant staff are conducted annually. This covers, amongst others, training and development.

Staff meetings are held weekly.

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Artistic Sub Committee
The purpose for which the charity is established is 'to further and advance photography as an art and to promote public knowledge, appreciation, and understanding thereof' (Memorandum of Association).

The artistic sub-committee made up of members of the Board of Trustees and programming team meet twice a year to review the exhibition policy.

The staff programming team meets every six weeks to plan and evaluate the exhibition and education programme. This is conducted using Partnerships for Learning evaluation guidelines which are endorsed by Arts Council of England.

Finance Sub Committee
Impressions Gallery produces timely, accurate and transparent financial information resulting in effective management control of expenditure.

The Finance Officer produces monthly management accounts.

The finance sub-committee of the Board of Trustees meets regularly throughout the year to ensure Impressions Gallery is operating with appropriate systems and with proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity.

These records are discussed by the finance sub-committee and are presented at Board of Trustees meetings.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' report was approved by the Board of Trustees.

Signed by:
Mr Julian Rodriguez
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Julian Rodriguez
Trustee
Dated: 15 December 2025

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

I report to the Trustees on my examination of the financial statements of Impressions Gallery of Photography Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:
Alison Whalley
BC2221165F424D2...

Alison Whalley FCA
Independent Examiner
Azets Audit Services Ltd

Carlton House
Grammar School Street
Bradford
BD1 4NS

15 December 2025

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	267,033	147,550	414,583	259,483	26,740	286,223
Charitable activities	4	3,696	-	3,696	12,032	-	12,032
Other trading activities	5	9,672	-	9,672	4,824	-	4,824
Investments	6	9,005	-	9,005	16,997	-	16,997
Other income	7	44,492	-	44,492	28,380	-	28,380
Total income		333,898	147,550	481,448	321,716	26,740	348,456
Expenditure on:							
Raising funds	8	10,402	-	10,402	3,417	-	3,417
Charitable activities	9	299,995	63,472	363,467	346,949	26,740	373,689
Total expenditure		310,397	63,472	373,869	350,366	26,740	377,106
Net income/(expenditure) and movement in funds		23,501	84,078	107,579	(28,650)	-	(28,650)
Reconciliation of funds:							
Fund balances at 1 April 2024		296,650	-	296,650	325,300	-	325,300
Fund balances at 31 March 2025		320,151	84,078	404,229	296,650	-	296,650

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**16**		1,202		3,397
Current assets					
Debtors	**17**	93,634		38,488	
Cash at bank and in hand		450,450		383,429	
		544,084		421,917	
Creditors: amounts falling due within one year	**18**	(141,057)		(128,664)	
Net current assets			403,027		293,253
Total assets less current liabilities			404,229		296,650
The funds of the Charity					
Restricted income funds	**19**		84,078		-
Unrestricted funds	**20**		320,151		296,650
			404,229		296,650

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2025

Signed by:

Mr Julian Rodriguez

8291953BA2F44D0...

Julian Rodriguez

Trustee

Company registration number 01161029 (England and Wales)

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Impressions Gallery of Photography Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Impressions Gallery, Centenary Square, Bradford, BD1 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds are the costs of goods for re-sale.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Docusign Envelope ID: AD515424-D204-4ADD-89CD-B3F4EA3340F6

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	9,705	-	9,705	2,900	3,010	5,910
Grants	240,623	147,550	388,173	221,183	23,730	244,913
Donated goods and services	16,705	-	16,705	35,400	-	35,400
	267,033	147,550	414,583	259,483	26,740	286,223

Docusign Envelope ID: AD515424-D204-4ADD-89CD-B3F4EA3340F6

3 Income from donations and legacies **(Continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
ACE NPO	206,003	-	206,003	206,183	-	206,183
Arts and Humanities Research Council	15,570	-	15,570	-	-	-
Photoworks	-	-	-	-	22,070	22,070
Bradford 2025 UK City of Culture	-	147,550	147,550	-	-	-
Bradford Council	17,500	-	17,500	15,000	1,660	16,660
Paul Mellon Centre	1,550	-	1,550	-	-	-
	240,623	147,550	388,173	221,183	23,730	244,913

Donated goods and services
Print and on-line press coverage for our work converted into a marketing value of £16,705 (2024 £35,400). Equivalent PR value amounts to £50,115 (2024 £106,200).

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Touring	3,696	11,440
Gallery workshops and events	-	592
	3,696	12,032

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5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sales of purchased goods	9,672	4,824

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,005	16,997

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
HMRC Museums Relief Refund	44,492	28,380

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Other trading activities	10,402	3,417

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9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	145,310	145,001
Touring and exhibition costs	99,190	65,811
Marketing and audience development	1,378	5,786
Marketing received in kind	16,705	35,400
Research	1,807	4,790
	264,390	256,788
Share of support and governance costs (see note 10)		
Support	95,283	112,889
Governance	3,794	4,012
	363,467	373,689
Analysis by fund		
Unrestricted funds	299,995	346,949
Restricted funds	63,472	26,740
	363,467	373,689

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	61,849	51,435
Depreciation	2,903	3,823
Service charges	(22,000)	11,000
Rent and rates	21,179	21,258
Insurance	6,364	5,217
Telephone	2,547	1,965
Computer and information technology	685	534
Printing, postage and stationery	1,153	1,560
Bookkeeping and payroll	4,312	4,596
Bank charges	95	144
Travel and subsistence	7,529	4,643
Sundry	5,092	3,499
Taxation services	3,575	3,215
Governance costs	3,794	4,012
	99,077	116,901
Analysed between:		
Charitable activities	99,077	116,901

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10 Support costs allocated to activities **(Continued)**

Support and governance costs are allocated to the only charitable activity.

Fees for indeminty insurance are included in the governance costs £484 (2024 £822).

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	3,310	-
- for tax advisory services	3,575	-
Depreciation of owned tangible fixed assets	2,903	3,823

12 Indepenent examiners remuneration

Fees payable to the charity's independent examiners	2025	2024
	£	£
Independent examinationt of the financial statements of the charity	3,310	3,190
Taxation compliance services	3,575	3,215

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Included in the board administration costs are travel costs reimbursed amounting to £nil paid out, (2024 -£nil).

During the year costs of £484 were incurred for indemnity insurance for the trustees (2024- £822).

14 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

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15 Employees

The average monthly number employees during the year was:

	2025 Number	2024 Number
Charitable activities	7	7
Management and administration	1	1
Total	8	8

Employment costs	2025 £	2024 £
Wages and salaries	192,592	180,439
Social security costs	10,691	11,814
Other pension costs	3,876	4,183
	207,159	196,436

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 - £70,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	111,369	99,985

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16 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2024	23,250	15,869	39,119
Additions	708	-	708
At 31 March 2025	23,958	15,869	39,827
Depreciation and impairment			
At 1 April 2024	20,344	15,378	35,722
Depreciation charged in the year	2,412	491	2,903
At 31 March 2025	22,756	15,869	38,625
Carrying amount			
At 31 March 2025	1,202	-	1,202
At 31 March 2024	2,906	491	3,397

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	42,282	2,400
Other debtors	44,492	28,259
Prepayments and accrued income	6,860	7,829
	93,634	38,488

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	10,088	715
Trade creditors	9,984	2,790
Other creditors	1,102	1,720
Accruals and deferred income	119,883	123,439
	141,057	128,664

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19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Income	Expenditure	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£	£	£
Bradford 2025 Young Curators	-	-	-	100,000	(19,117)	80,883
Bradford 2025 Nationhood	-	-	-	47,550	(44,355)	3,195
New Focus Threads of Time Project	1,000	(1,000)	-	-	-	-
New Focus	660	(660)	-	-	-	-
Picturing Bradford	25,080	(25,080)	-	-	-	-
	26,740	(26,740)	-	147,550	(63,472)	84,078

Bradford 2025 UK City of Culture funded Young Curators and Nationhood exhibitions and commissions.

Prior year:-

Picturing Bradford was funded by Photoworks on behalf of Historic England.

New Focus Threads of Time Project was funded by Bradford Council.

New Focus was funded by Bradford Council

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20 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Expenditure	Transfers	Balance at 1 April 2024	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£
Fixed asset fund	6,596	(3,199)	-	3,397	(2,903)	708	1,202
Reserves policy fund	105,000	-	(10,000)	95,000	-	-	95,000
Re-location	50,000	-	10,000	60,000	-	-	60,000
	161,596	(3,199)	-	158,397	(2,903)	708	156,202

The fixed asset fund represents the net book value of fixed assets held for charitable purposes and will reduce as the assets are depreciated. A transfer shows the additions to fixed assets in the year.

The reserves policy is in respect of 3 months running costs to enable the sourcing of funding should there be a drop in funding levels. The amounts are not expected to be spent in the foreseeable future.

A transfer was made in the prior year in preparation for the charity moving premises.

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21 Funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Restricted Funds	-	26,740	(26,740)	-	-	147,550	(63,472)	-	84,078
Designated Funds	161,596	-	(3,199)	-	158,397	-	(2,903)	708	156,202
General Funds	163,704	321,716	(347,167)	-	138,253	333,898	(307,494)	(708)	163,949
	325,300	348,456	(377,106)	-	296,650	481,448	(373,869)	-	404,229

22 Analysis of net assets between funds

	General funds 2025	Designated funds 2025	Restricted funds 2025	Total 2025	General funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:								
Tangible assets	-	1,202	-	1,202	-	3,397	-	3,397
Current assets/(liabilities)	163,949	155,000	84,078	403,027	138,253	155,000	-	293,253
	163,949	156,202	84,078	404,229	138,253	158,397	-	296,650

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23 Related party transactions

Transactions with related parties

There were no transactions with related parties in the current or prior period.

IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

England & Wales - Charity number 503238

Accounts

Docusign Envelope ID: EBFDC106-A796-41D7-B25B-FBE5CF8B96E4

IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration No. 01161029 (England and Wales)

Charity Registration No. 503238

Docusign Envelope ID: EBFDC106-A796-41D7-B25B-FBE5CF8B96E4

IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julian Rodriguez Emma Cheshire Sophie Gerrard Kevin Docherty Sarah Evans Usmaan Ashard
Secretary	Anne McNeill
Charity number	503238
Company number	01161029
Principal address	Centenary Square Bradford BD1 1SD
Registered office	Impressions Gallery Centenary Square Bradford BD1 1SD
Independent examiner	Alison Whalley FCA Azets Audit Services Ltd Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Virgin Money 46 Coney Street York YO1 9NQ

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

The Legal and Administration page forms part of this report.

Objectives and activities
The Charity's objects are:

- To further and advance photography as an art and to promote public knowledge, appreciation and understanding thereof;
- To organise and conduct public exhibitions of photographs and photographic art and apparatus;
- To acquire, collect and preserve for the public benefit examples of photography and photography apparatus of historic and artistic interest or importance;
- By means of research, instruction, information advice, lectures, publications, sources of reference and otherwise to increase and to make publicly available information concerning photography and photographic art apparatus and history.

This is achieved through the presentation of high quality exhibitions, to offer a selection of these to other galleries and arts organisations both nationally and internationally, and to offer the public a range of educational events, activities and learning opportunities.

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity commission's general guidance on public benefit and in particular the advancement of education, arts and culture, and consider they comply with the duty in section 4 of the 2011 Charities Act.

The Board of Trustees take reasonable steps to ensure that Impressions Gallery operates policies which ensures the following:

- The Gallery is operating efficiently and effectively in accordance with the Gallery's stated purpose and objectives
- Gallery assets are safeguarded against unauthorised use or disposition
- Proper records, including financial records, are maintained
- Financial information used within the charity or for publication is reliable
- The gallery complies with relevant laws and regulations
- An annual budget is approved and any variance is reported and subsequently agreed
- Artistic policies are approved, with key performance indicators reviewed and evaluated
- Delegation of authority and segregation of duties to the director and the staff team are appropriate for the size and nature of the organisation.

Impressions Gallery works to its Equal Opportunity Policy, this policy is supported by our Equality Action Plan.

Impressions Gallery works to its Environmental Sustainability Policy. This policy is supported by our Environmental Action Plan.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Impressions Gallery is a charity that helps people understand through photography and acts as an agent for change. We believe photography is for all and our mission is to get people looking, thinking, doing, and talking about photography. We do this by collaborating with photographers, other charities, and organisations locally and nationally to commission, exhibit and publish photography. We work in partnership to present the best of contemporary photography to wide and culturally diverse audiences.

Our artistic, learning, engagement, audience development, community and event programmes are devised to help people see things differently, and/or empower them to reach their potential through photography. We stage our activities because we believe photography is for everyone and should be open to all.

The charity had another successful year attracting 17,810 visitors into the gallery, and reaching more than 1 million people through our outdoor, digital and touring programmes.

We presented four exhibitions in our main gallery space, two addressed themes of cultural identity, gender, race, and class, while one bore witness to The Holocaust, and one shone a spotlight on human stories behind war.

In spring we staged *Zaibunnisa* (Urdu work meaning the beauty of women) an exhibition of photographs by award winning artist Maryam Wahid who uses photography to convey her identity as a British Pakistani Muslim woman. This emotional exhibition traced Wahid's journey to her mother's childhood home in Lahore. On tour from Midland Arts Centre

"Crying while seeing it. I am from Pakistan, just came here 3 months ago .Love everything about this exhibition."

Initiated by Serlachius Museum, Finland, and toured as a partnership with Impressions and Photo Museum, Ireland, our summer exhibition *Trish Morrissey: Autofictions* was the UK premier of Morrissey's major survey show featuring 20 years of photography and film. Morrissey artworks use 'performance and wit as tools to investigate feminism. the exhibition brought back to the gallery Morrissey's seminal photographic series *Seven Years* and *Front* both commissioned by Impressions in the early 2000s.

"One of the best immersive art experiences I've seen here. Thanks Impressions for being here in the heart of Bradford."

Our autumn exhibition Marc Wilson's *A Wounded Landscape: Bearing Witness to the Holocaust,* was a poignant reminder of the atrocities committed by the Nazis and their collaborators across a vast and varied landscape. Instigated by his own family history Wilson embarked on a profound six-year journey from 2015 to 2021, documenting 130 locations across 20 countries.

"*Incredibly touching accounts from all the many people's lives here. Their stories are some that have been both heartbreaking and inspiring into showing the perseverance and spirit of some people despite the tragic events that had taken place*."

In winter we launched the exhibition *We Are Here, Because You Were There: Afghan Interpreters in the UK* a collaborative project by photographer Andy Barnham and University of York researcher Dr. Sara de Jong, which documented the experiences of Afghan interpreters who were employed by the British Army in Afghanistan and resettled in the UK in 2021. This exhibition told the interpreters' experiences of employment and resettlement through portraiture and quotes, and photographs from Afghanistan.

"A very moving exhibition, I've learned things I didn't know before about recent history."

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Commissioned by Historic England and Bradford Council, *Picturing Bradford* was an outdoor photography exhibition celebrating Bradford's high streets. During the summer months large-scale photographs animating the city centre were presented on shopfronts and windows, in City Park, Kirkgate Shopping centre, Darley St and Godwin Street. This exhibition was launched as part of the BD:FESTIVAL weekend;, with an estimated 25,000 visitors, and footfall of 700,000 at Kirkgate Centre, Darley St and Godwin St; 300,000 at City Park for the duration of the exhibition.

We presented four interactive 3D virtual digital exhibitions, which provided high-quality online walkthroughs of our 'real life' exhibitions. Viewed online via our website, on mobile and in virtual reality, these were accessed by 2,200+ people worldwide.

Two of our touring exhibitions travelled throughout the UK. The internationally acclaimed *Our Plastic Ocean* by award-winning Mandy Barker addressed the current global crisis of marine plastic pollution, exhibited at Dunfermline Carnegie Library and Galleries. *Being Inbetween* by photographer Carolyn Mendelsohn, a series of powerful photographic portraits of girls exploring the complex transition between childhood and young adulthood was shown at Bishop Auckland Town Hall, County Durham.

This touring programme reached and engaged 14,000+ visitors, meaning that more people had the opportunity to experience high quality photography exhibitions. This helped us maintain our reputation as a centre of excellence, beyond Yorkshire and England. Our touring portfolio supported non-specialist venues, equipping them with contemporary photographic knowledge and expertise.

New Focus, is the charity's young people's collective consisting of talented and committed individuals, aged 18 to 25 who live in Bradford. With our support eight young people who had previously little access to the arts gained professional skills to become the creatives, artists and cultural leaders of the future. Following a series of mentoring sessions from our curatorial team, New Focus presented *Belongings p*hotographs and stories in a series of concertina books within a specially designed exhibition space in the gallery's bookshop. Their stories ranged from a celebration of Northern Soul and a shared belonging to a subculture, through to honouring family members who escaped war. This project was funded by Bradford Community SOUP and Bradford council.

People are at the heart of what we do. We created and delivered multiple opportunities that widened and actively supported people, of all ages, and culturally diverse backgrounds, to express their creativity in various ways. A wide range of 160 events and sessions took place to accompany our exhibitions, with 2,885 children, young people and adults taking part.

Our Look, Think, Talk & Do learning and education programme provided a year round offer of workshops and resources to schools, colleges, universities and community groups. We worked with 29 groups from across Bradford, the north and the wider UK, and 582 people took part, with a teacher feeding back that "*Many students pointed out that they have never seen art in gallery before, so our visit has truly developed the culture of our students*."

Our artistic and community programmes received positive press and reviews in local (Telegraph & Argus); regional (Yorkshire Post); national (The Guardian) media, and specialised journals (Royal Photographic Society, British Journal of Photography) both in print and online. This coverage converts into an equivalent advertising spend of £35,400 which translates as a PR value of £106,200.

We continue to value greatly the year-on-year financial contribution of Arts Council England, Bradford Council and in-kind support from Spectrum Photographic.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

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Financial review

Income for the year amounted to £348,456 (2023 £305,016) with expenditure amounting to £377,106 (2023 £297,976) resulting in a net expense of £28,650 for the year (2023 £7,040 net income).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' operating costs, equivalent to £95,000. This amount has been designated by the Trustees in order that it is ring fenced. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted, undesignated funds at the year end amounted to £138,253 (2023 £163,704).

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated in England and Wales on 22 February 1974, number 01161029, and registered as a charity on 7 June 1974, number 503238. The registered address is Centenary Square, Bradford, BD1 1SD. The charity is governed by its articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and to the date of signing the accounts were:

Julian Rodriguez
Emma Cheshire
Sophie Gerrard
Kevin Docherty
Sarah Evans
Usmann Arshad

The recruitment and appointment of new trustees is the responsibility of the existing Board of Trustees. Potential new trustees are initially interviewed by the Chairman of the Board of Trustees and the Executive Director. The second stage of the process is to attend the next Board of Trustees meeting as an observer and to meet all of the trustees. The Board of Trustees appoint the new trustees by a simple vote.

This process ensures the right mix of artistic and commercial experience appropriate to the gallery's needs are represented across the whole of the Board of Trustees.

Before being appointed as a trustee they have an informal meeting with the Chair and Executive Director. This is followed up circulating Impressions Gallery's Business Plan, strategies & policies and annual budget. They also attend a board meeting as an observer. Once elected they received an induction from both the Chair and Executive Director.

Once elected as a trustee, the Executive Director manages a simple process of induction for new trustees to ensure they are familiar with the staff, the gallery, the governing documents and the artistic aims and objectives. The precise nature of the induction process varies depending upon the artistic or commercial background of the new trustee and is tailored to the needs and interests of the new trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year costs of £822 were incurred for trustees indemnity insurance (2023- £822).

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The charitable company is governed by a Board of Trustees, supported by specialist sub-committees with responsibility for finance and the artistic programme. The gallery is managed by an Executive Director responsible to the Board and supported by the members of staff of the Gallery.

Day to day management of the charity has been delegated by the trustees to Anne McNeill, the Company Secretary and Executive Director.

All staff are issued with the staff handbook that defines employees' rights and obligations whilst in employment with Impressions Gallery. It is updated as and when statutory regulations and employees' conditions of employment change.

Staff appraisals with the director and the relevant staff are conducted annually. This covers, amongst others, training and development.

Staff meetings are held weekly.

Artistic Sub Committee
The purpose for which the charity is established is 'to further and advance photography as an art and to promote public knowledge, appreciation, and understanding thereof' (Memorandum of Association).

The artistic sub-committee made up of members of the Board of Trustees and programming team meet twice a year to review the exhibition policy.

The staff programming team meets every six weeks to plan and evaluate the exhibition and education programme. This is conducted using Partnerships for Learning evaluation guidelines which are endorsed by Arts Council of England.

Finance Sub Committee
Impressions Gallery produces timely, accurate and transparent financial information resulting in effective management control of expenditure.

The Finance Officer produces monthly management accounts.

The finance sub-committee of the Board of Trustees meets regularly throughout the year to ensure Impressions Gallery is operating with appropriate systems and with proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity.

These records are discussed by the finance sub-committee and are presented at Board of Trustees meetings.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' report was approved by the Board of Trustees.

Signed by:
Mr Julian Rodriguez
8291953BA2F44D0...
Julian Rodriguez
Trustee
Dated: 19 December 2024

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

I report on the financial statements of the Charity for the year ended 31 March 2024, which are set out on pages 8 to 23.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by:

Alison Whalley

BC2221165F424D2...

Alison Whalley FCA
Independent Examiner
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 19 December 2024

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	**4**	259,483	26,740	286,223	240,809	27,800	268,609
Charitable activities	**3**	12,032	-	12,032	9,742	-	9,742
Other trading activities	**5**	4,824	-	4,824	4,619	-	4,619
Investments	**6**	16,997	-	16,997	3,450	-	3,450
Other income	**7**	28,380	-	28,380	18,596	-	18,596
Total income		321,716	26,740	348,456	277,216	27,800	305,016
Expenditure on:							
Raising funds	**8**	3,417	-	3,417	1,119	-	1,119
Charitable activities	**9**	346,949	26,740	373,689	255,544	41,313	296,857
Total resources expended		350,366	26,740	377,106	256,663	41,313	297,976
Net (expenditure)/income for the year/ Net movement in funds		(28,650)	-	(28,650)	20,553	(13,513)	7,040
Fund balances at 1 April 2023		325,300	-	325,300	304,747	13,513	318,260
Fund balances at 31 March 2024		296,650	-	296,650	325,300	-	325,300

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**14**		3,397		6,596
Current assets					
Debtors	**15**	38,488		36,917	
Cash at bank and in hand		383,429		380,557	
		421,917		417,474	
Creditors: amounts falling due within one year	**16**	(128,664)		(98,770)	
Net current assets			293,253		318,704
Total assets less current liabilities			296,650		325,300
Income funds					
Unrestricted funds					
Designated funds	**19**	158,397		161,596	
General unrestricted funds		138,253		163,704	
			296,650		325,300
			296,650		325,300

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2024

Signed by:

Mr Julian Rodriguez

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Julian Rodriguez

Trustee

Company registration number 01161029

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Impressions Gallery of Photography Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Impressions Gallery, Centenary Square, Bradford, BD1 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds are the costs of goods for re-sale.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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3 Charitable activities

	Unrestricted 2024 £	Unrestricted 2023 £
Touring	11,440	9,071
Gallery workshops and events	592	671
	12,032	9,742

4 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,900	3,010	5,910	4,056	-	4,056
Grants listed below	221,183	23,730	244,913	221,003	27,800	248,803
Donated in kind services	35,400	-	35,400	15,750	-	15,750
	259,483	26,740	286,223	240,809	27,800	268,609
Grants receivable for core activities						
ACE NPO	206,183	-	206,183	206,003	-	206,003
Photoworks	-	22,070	22,070	-	-	-
Bradford Culture Co	-	-	-	-	1,800	1,800
Bradford Council	15,000	1,660	16,660	15,000	1,000	16,000
HLF (Bradford Live)	-	-	-	-	25,000	25,000
	221,183	23,730	244,913	221,003	27,800	248,803

Donated in kind services

Print and on-line press coverage for our work converted into a marketing value of £35,400 (2023 £15,750). Equivalent PR value amounts to £106,200 (2023 £47,250).

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5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sales of purchased goods	4,824	4,619

6 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	16,997	3,450

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
HMRC Museums Relief Refund	28,380	18,596

8 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Purchased goods	3,417	1,119
	3,417	1,119

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9 Charitable activities

	2024 £	2023 £
Staff costs	145,001	109,088
Touring and exhibition costs	65,811	54,042
Marketing and audience development	5,786	3,952
Marketing received in kind	35,400	15,750
Research	4,790	4,181
	256,788	187,013
Share of support costs (see note 10)	112,889	106,062
Share of governance costs (see note 10)	4,012	3,782
	373,689	296,857
Analysis by fund		
Unrestricted funds	346,949	255,544
Restricted funds	26,740	41,313
	373,689	296,857

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10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	51,435	-	51,435	46,849	-	46,849
Depreciation	3,823	-	3,823	3,823	-	3,823
Premises costs	32,258	-	32,258	32,249	-	32,249
Insurance	5,217	-	5,217	5,269	-	5,269
Telephone	1,965	-	1,965	2,084	-	2,084
Computer and IT	534	-	534	3,033	-	3,033
Printing, postage and stationery	1,560	-	1,560	1,209	-	1,209
Book keeping and payroll	4,596	-	4,596	2,433	-	2,433
Bank charges	144	-	144	89	-	89
Travel and subsistence	4,643	-	4,643	3,849	-	3,849
Sundry expenses	3,499	-	3,499	1,740	-	1,740
Taxation services	3,215	-	3,215	3,435	-	3,435
Independent examiner's fee	-	3,190	3,190	-	2,960	2,960
Indemnity insurance	-	822	822	-	822	822
	112,889	4,012	116,901	106,062	3,782	109,844
Analysed between						
Charitable activities	112,889	4,012	116,901	106,062	3,782	109,844

Support and governance costs are allocated to the only charitable activity.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Included in the board administration costs are travel costs reimbursed amounting to £nil paid out, (2023 -£nil).

During the year costs of £822 were incurred for indemnity insurance for the trustees (2023- £822).

12 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

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13 Employees

Number of employees

The average monthly number employees during the year was:

	2024 Number	2023 Number
Charitable activities	7	5
Management and administration	1	1
	8	6

Employment costs	2024 £	2023 £
Wages and salaries	180,439	144,642
Social security costs	11,814	7,895
Other pension costs	4,183	3,400
	196,436	155,937

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000 - £70,000	1	-

14 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2023	22,626	15,869	38,495
Additions	624	-	624
At 31 March 2024	23,250	15,869	39,119
Depreciation and impairment			
At 1 April 2023	17,501	14,398	31,899
Depreciation charged in the year	2,843	980	3,823
At 31 March 2024	20,344	15,378	35,722
Carrying amount			
At 31 March 2024	2,906	491	3,397
At 31 March 2023	5,125	1,471	6,596

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15 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	2,400	200
Other debtors	28,259	20,181
Prepayments and accrued income	7,829	16,536
	38,488	36,917

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		715	-
Deferred income	17	-	296
Trade creditors		2,790	8,608
Other creditors		1,720	947
Accruals		123,439	88,919
		128,664	98,770

17 Deferred income

	2024 £	2023 £
Other deferred income	-	296

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Brought forward	296	-
Received in year	-	296
Released in year	(296)	-
Deferred income carried forward	-	296

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18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2022	Income	Expenditure	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£	£	£	£
In Which Language Do We Dream	1,500	-	(1,500)	-	-	-	-
Leap Mind the Gap	1,288	-	(1,288)	-	-	-	-
Research and Development	-	25,000	(25,000)	-	-	-	-
Open Out Programme	10,725	-	(10,725)	-	-	-	-
New Focus Threads of Time Project	-	1,000	(1,000)	-	1,000	(1,000)	-
New Focus	-	1,800	(1,800)	-	660	(660)	-
Picturing Bradford	-	-	-	-	25,080	(25,080)	-
	13,513	27,800	(41,313)	-	26,740	(26,740)	-

18 Restricted funds **(Continued)**

Picturing Bradford was funded by Photoworks on behalf of Historic England.

New Focus Threads of Time Project was funded by Bradford Council.

New Focus was funded by Bradford Council this year and Bradford 2025 City of Culture in the prior year.

For the prior year:-

In Which Language Do We Dream was funded by Counterpoints.

Leap Mind the Gap was funded by University of the Creative Arts.

Research and development was funded by HLF (Bradford Live) and also included curation, presentation and production for the Bringing the Beat Back to Bradford Exhibition which ran from November 22 to March 23.

Open Out Pramme was funded by the Art fund.

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19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Expenditure	Transfers	Balance at 1 April 2023	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£
Fixed asset fund	10,419	(3,823)	-	6,596	(3,199)	-	3,397
Reserves policy fund	85,000	-	20,000	105,000	-	(10,000)	95,000
Contingency fund	20,000	-	(20,000)	-	-	-	-
Re-location	50,000	-	-	50,000	-	10,000	60,000
	165,419	(3,823)	-	161,596	(3,199)	-	158,397

The fixed asset fund represents the net book value of fixed assets held for charitable purposes and will reduce as the assets are depreciated.

The reserves policy is in respect of 3 months running costs to enable the sourcing of funding should there be a drop in funding levels. The amounts are not expected to be spent in the foreseeable future.

A transfer has been made in preparation for the charity moving premises.

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20 Funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
		£	£	£	£	£	£	£	£
Restricted Funds	13,513	27,800	(41,313)	-	-	26,740	(26,740)	-	-
Designated Funds	165,419	-	(3,823)	20,000	161,596	-	(3,199)	-	158,397
General Funds	139,328	277,216	(252,840)	(20,000)	163,704	321,716	(347,167)	-	138,253
	318,260	305,016	(297,976)	-	325,300	348,456	(377,106)	-	296,650

21 Analysis of net assets between funds

	General funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024	General funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:								
Tangible assets	-	3,397	-	3,397	-	6,596	-	6,596
Current assets/(liabilities)	138,253	155,000	-	293,253	318,704	-	-	318,704
	138,253	158,397	-	296,650	318,704	6,596	-	325,300

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22 Related party transactions

Remuneration of key management personnel

	2024 £	2023 £
Aggregate compensation	99,985	91,215

Transactions with related parties

There were no transactions with related parties in the current or prior period.

IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

England & Wales - Charity number 503238

Accounts

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 01161029 (England and Wales)

Charity Registration No. 503238

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julian Rodriguez Emma Cheshire Sophie Gerrard Kevin Docherty Sarah Evans Usmaan Ashard	 (Appointed 27 February 2023)
Secretary	Anne McNeill	
Charity number	503238	
Company number	01161029	
Principal address	Centenary Square Bradford BD1 1SD	
Registered office	Impressions Gallery Centenary Square Bradford BD1 1SD	
Independent examiner	Alison Whalley FCA Azets Audit Services Ltd Carlton House Grammar School Street Bradford BD1 4NS	
Bankers	Virgin Money 46 Coney Street York YO1 9NQ	

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The Charity's objects are:

- To further and advance photography as an art and to promote public knowledge, appreciation and understanding thereof;
- To organise and conduct public exhibitions of photographs and photographic art and apparatus;
- To acquire, collect and preserve for the public benefit examples of photography and photography apparatus of historic and artistic interest or importance;
- By means of research, instruction, information advice, lectures, publications, sources of reference and otherwise to increase and to make publicly available information concerning photography and photographic art apparatus and history.

This is achieved through the presentation of high quality exhibitions, to offer a selection of these to other galleries and arts organisations both nationally and internationally, and to offer the public a range of educational events, activities and learning opportunities.

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity commission's general guidance on public benefit and in particular the advancement of education, arts and culture, and consider they comply with the duty in section 4 of the 2011 Charities Act.

The Board of Trustees take reasonable steps to ensure that Impressions Gallery operates policies which ensures the following:

- The Gallery is operating efficiently and effectively in accordance with the Gallery's stated purpose and objectives
- Gallery assets are safeguarded against unauthorised use or disposition
- Proper records, including financial records, are maintained
- Financial information used within the charity or for publication is reliable
- The gallery complies with relevant laws and regulations
- An annual budget is approved and any variance is reported and subsequently agreed
- Artistic policies are approved, with key performance indicators reviewed and evaluated
- Delegation of authority and segregation of duties to the director and the staff team are appropriate for the size and nature of the organisation.

Impressions Gallery works to its Equal Opportunity Policy, this policy is supported by our Equality Action Plan.

Impressions Gallery works to its Environmental Sustainablity Policy. This policy is supported by our Environmental Action Plan.

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

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Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

Impressions Gallery is a charity that helps people understand through photography and acts as an agent for change. We believe photography is for all and our mission is to get people looking, thinking, doing, and talking about photography. We do this by collaborating with photographers, other charities, and organisations locally and nationally to commission, exhibit and publish photography. We work in partnership to present the best of contemporary photography to wide and culturally diverse audiences.

Our artistic, learning, engagement, audience development, community and event programmes are devised to help people see people see things differently, and/or to empower them to reach their potential through photography. We stage our activities because we believe photography is for everyone and should be open to all.

The charity had another successful year attracting 16,561 visitors to the gallery, and reaching 3,100 people online through our artistic digital programme.

We presented three exhibitions in our main gallery space that addressed issues of identity, gender, race, class, community and popular culture.

In spring we staged *Care, Contagion, Community – Self & Other*, a contemplative exhibition commissioned by Autograph, a London based charity that works internationally in photography to champion cultural identity, race and representation. Ten UK-based visual artists (Mohini Chandra, Poulomi Desai, Joy Gregory, Othello De'Souza-Hartley, Sonal Kantaria, Ope Lori, Dexter McLean, Karl Ohiri, Silvia Rosi, Aida Silvestri) created new work responding to the wider contexts of Covid-19, and the impact of the pandemic, exploring ideas of loss, family, home, belonging and diaspora.

Our autumn exhibition *Invisible Britain: This Separated Isle,* explored how concepts of 'Britishness' can reveal a range of opinions and understandings about our national character. The exhibition showcased thirty-three engaging portraits of a diverse range of people by some of the UK's leading photographers. It was a partnership with likeminded cultural organisations, Ffotogallery, Cardiff and Street Level Photoworks, Glasgow.

The winter exhibition was *Bringing the Beat Back to Bradford* a new community sourced exhibition, commissioned by Bradford Live and funded by the National Heritage Lottery Fund. This showcased the history and the many memories of the much-loved building previously known as the New Victoria, The Gaumont, and Bradford Odeon, receiving 215 submissions of photographs, objects, artefacts and memories by 92 people. This was complimented by *Flashback Friday*, social media programme, sharing photographs and artefacts that uncovered its history. This year long campaign reached and engaged with more than 32,000 people. Our overall ambition for *Bringing the Beat Back to Bradford* was to help people understand the rich cultural heritage of the building and the role it has played in the lives of Bradford's communities over time.

We produced two interactive 3D virtual digital exhibitions, which provided high-quality online walkthroughs of our 'real life' exhibitions. Viewed online via our website, on mobile and in virtual reality, these were accessed by 3,100 people worldwide.

Two of our touring exhibitions travelled throughout the UK, plus the work by five refugee women from our *Putting Ourselves in the Picture* project was shown in London, as part of the inaugural exhibition at the Centre for British Photography. Our touring programme reached and engaged 70,000+ visitors, meaning that more people had the opportunity to experience high quality photography exhibitions. This helped us maintain our reputation as a centre of excellence, beyond Yorkshire and England. Our touring portfolio supported non-specialist venues, equipping them with contemporary photographic knowledge and expertise.

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The internationally acclaimed *Our Plastic Ocean* by award winning Mandy Barker addressed the current global crisis of marine plastic pollution was exhibited at Gallery Oldham, Lancashire. This exhibition also toured to four venues in Scotland, launched in the summer in North Berwick at the Scottish Seabird Centre, a charity dedicated to educating people about the marine environment. The exhibition toured in the Highlands, showing at both Inverness Museum & Art Gallery and Thurso Art Gallery. Under the auspices of Fife Cultural Trust, the exhibition concluded at Dunfermline Carnegie Library and Galleries.

Being Inbetween by Bradford based photographer Carolyn Mendelsohn, a series of powerful photographic portraits of girls exploring the complex transition between childhood and young adulthood was shown at Bishop Auckland Town Hall, County Durham.

We co-published a new hardback publication *Putting Ourselves in the Picture*, with Trolley Books and four national partners, including the National Galleries of Scotland, and Work, Show Grow, an educational online community for creatives. This showcased the transformative work of eight refugee women who graduated from our mentoring programme designed to develop their skills and confidence in photography. We are grateful to The Rotary Club of Bradford Bronte for their youth award which provided financial support for one of the participating women.

New Focus, is our young people's collective consisting of talented and committed individuals, aged 16 to 25 who live in Bradford. With our support fourteen young people who had previously little access to the arts gained professional skills to become the creatives, artists and cultural leaders of the future.

Girl Power, a film made by New Focus, shared the hopes, fears and aspirations of three pre-teen girls from Bradford was screened, as part of an UNESCO collaboration, at the Fabriano Film Festival in Italy.

A 'mini seed' research and development grant awarded by Bradford 2025, UK City of Culture enabled ten New Focus members to visit other cities to see diversity celebrated through cultural projects. This included the inspirational Apna Heritage Archive, housed at Wolverhampton City Archives and a meeting with the revered photographer Vanley Burke. From this grew a successful proposal for a key project for the UK City of Culture 2025, in which Bradford's diversity will be celebrated through the voice of its people.

People are at the heart of what we do. We created and delivered multiple opportunities that widened and actively supported people, of all ages, and culturally diverse backgrounds, to express their creativity in various ways. A wide range of 112 events and sessions took place to accompany our exhibitions, with 1,690 children, young people and adults taking part.

Our *Look, Think, Talk & Do* learning and education programme provided a year round offer of workshops and resources to schools, colleges, universities and community groups. We worked with 29 groups from across Bradford, the north and the wider UK, and 482 people took part, with a teacher feeding back that "Many students pointed out that they have never seen art in gallery before, so our visit has truly developed the culture of our students."

On 4 November 2022 we honoured the charity's 50th anniversary with a celebration event, attended by the Lord Mayor of Bradford, with a toast led by Shanaz Gulzar, Creative Director of Bradford 2025, and a live broadcast by Bradford Community Radio (BCB). This marked our history and legacy as one of the first specialist photography galleries in the country, and the vital role we have played in changing the way people think about photography.

It was also a special year for our esteemed Director, Anne McNeill, as she received a very well-deserved life time achievement award as the 2022 recipient of the Royal Photographic Society (RPS) Curatorship Award. This recognises sustained excellence, over a period of time, in the field of photographic curatorship, through exhibitions and associated events and publications.

Our artistic and community programmes received positive press and reviews in local (Telegraph & Argus); regional (Yorkshire Post); national (The Guardian) media, and specialised journals (Royal Photographic Society, British Journal of Photography) both in print and online. This coverage converts into an equivalent advertising spend of £15, 750 which translates as a PR value of £47,250. Broadcast media coverage included both BBC Look North and ITV Calendar.

We continue to value greatly the year-on-year financial contribution of Arts Council England, Bradford Council and in-kind support from Spectrum Photographic.

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Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

Income for the year amounted to £305,016 (2022 £344,204) with expenditure amounting to £297,976 (2022 £323,096) resulting in a net income of £7,040 for the year (2022 £21,108).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' operating costs, equivalent to £85,000. This amount has been designated by the Trustees in order that it is ring fenced. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted, undesignated funds at the year end amounted to £163,704 (2022 £139,328).

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated in England and Wales on 22 February 1974, number 01161029, and registered as a charity on 7 June 1974, number 503238. The registered address is Centenary Square, Bradford, BD1 1SD. The charity is governed by its articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and to the date of signing the accounts were:

Julian Rodriguez
Emma Cheshire
Sophie Gerrard
Kevin Docherty
Sarah Evans
Usmann Arshad — Appointed 27 February 2023

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The recruitment and appointment of new trustees is the responsibility of the existing Board of Trustees. Potential new trustees are initially interviewed by the Chairman of the Board of Trustees and the Executive Director. The second stage of the process is to attend the next Board of Trustees meeting as an observer and to meet all of the trustees. The Board of Trustees appoint the new trustees by a simple vote.

This process ensures the right mix of artistic and commercial experience appropriate to the gallery's needs are represented across the whole of the Board of Trustees.

Before being appointed as a trustee they have an informal meeting with the Chair and Executive Director. This is followed up circulating Impressions Gallery's Business Plan, strategies & policies and annual budget. They also attend a board meeting as an observer. Once elected they received an induction from both the Chair and Executive Director.

Once elected as a trustee, the Executive Director manages a simple process of induction for new trustees to ensure they are familiar with the staff, the gallery, the governing documents and the artistic aims and objectives. The precise nature of the induction process varies depending upon the artistic or commercial background of the new trustee and is tailored to the needs and interests of the new trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year costs of £822 were incurred for trustees indemnity insurance (2022- £791).

The charitable company is governed by a Board of Trustees, supported by specialist sub-committees with responsibility for finance and the artistic programme. The gallery is managed by an Executive Director responsible to the Board and supported by the members of staff of the Gallery.

Day to day management of the charity has been delegated by the trustees to Anne McNeill, the Company Secretary and Executive Director.

All staff are issued with the staff handbook that defines employees' rights and obligations whilst in employment with Impressions Gallery. It is updated as and when statutory regulations and employees' conditions of employment change.

Staff appraisals with the director and the relevant staff are conducted annually. This covers, amongst others, training and development.

Staff meetings are held weekly.

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Artistic Sub Committee
The purpose for which the charity is established is 'to further and advance photography as an art and to promote public knowledge, appreciation, and understanding thereof' (Memorandum of Association).

The artistic sub-committee made up of members of the Board of Trustees and programming team meet twice a year to review the exhibition policy.

The staff programming team meets every six weeks to plan and evaluate the exhibition and education programme. This is conducted using Partnerships for Learning evaluation guidelines which are endorsed by Arts Council of England.

Finance Sub Committee
Impressions Gallery produces timely, accurate and transparent financial information resulting in effective management control of expenditure.

The Finance Officer produces monthly management accounts.

The finance sub-committee of the Board of Trustees meets regularly throughout the year to ensure Impressions Gallery is operating with appropriate systems and with proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity.

These records are discussed by the finance sub-committee and are presented at Board of Trustees meetings.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
Julian Rodriguez
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Julian Rodriguez
Trustee
Dated: 18 December 2023

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

I report on the financial statements of the Charity for the year ended 31 March 2023, which are set out on pages 9 to 23.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Alison Whalley
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Alison Whalley FCA
Independent Examiner
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 18 December 2023

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	**4**	240,809	27,800	268,609	269,688	12,900	282,588
Charitable activities	**3**	9,742	-	9,742	7,307	-	7,307
Other trading activities	**5**	4,619	-	4,619	6,581	-	6,581
Investments	**6**	3,450	-	3,450	206	-	206
Other income	**7**	18,596	-	18,596	47,522	-	47,522
Total income		277,216	27,800	305,016	331,304	12,900	344,204
Expenditure on:							
Raising funds	**8**	1,119	-	1,119	3,262	-	3,262
Charitable activities	**9**	255,544	41,313	296,857	281,130	38,704	319,834
Total resources expended		256,663	41,313	297,976	284,392	38,704	323,096
Net income/(expenditure) for the year/ Net movement in funds		20,553	(13,513)	7,040	46,912	(25,804)	21,108
Fund balances at 1 April 2022		304,747	13,513	318,260	257,835	39,317	297,152
Fund balances at 31 March 2023		325,300	-	325,300	304,747	13,513	318,260

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	**14**		6,596		10,419
Current assets					
Debtors	**15**	36,917		62,678	
Cash at bank and in hand		380,557		305,511	
		417,474		368,189	
Creditors: amounts falling due within one year	**16**	(98,770)		(60,348)	
Net current assets			318,704		307,841
Total assets less current liabilities			325,300		318,260
Income funds					
Restricted funds	**17**		-		13,513
Unrestricted funds					
Designated funds	**18**	161,596		165,419	
General unrestricted funds		163,704		139,328	
			325,300		304,747
			325,300		318,260

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 18 December 2023

Julian Rodriguez

DocuSigned by:
Julian Rodriguez
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Company Registration No. 01161029

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1 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Impressions Gallery of Photography Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Impressions Gallery, Centenary Square, Bradford, BD1 1SD.

2.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

2.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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2 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.
Raising funds are the costs of goods for re-sale.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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2 Accounting policies **(Continued)**

2.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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3 Charitable activities

	Unrestricted 2023 £	Unrestricted 2022 £
Touring	9,071	6,844
Gallery workshops and events	671	463
	9,742	7,307

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	4,056	-	4,056	1,271	1,100	2,371
Grants listed below	221,003	27,800	248,803	243,417	11,800	255,217
Donated in kind services	15,750	-	15,750	25,000	-	25,000
	240,809	27,800	268,609	269,688	12,900	282,588
Grants receivable for core activities						
ACE NPO	206,003	-	206,003	206,003	-	206,003
Arts and Humanities Research Council	-	-	-	2,214	9,000	11,214
Bradford Culture Co	-	1,800	1,800	-	-	-
Bradford Council	15,000	1,000	16,000	10,000	-	10,000
Bradford Council - Covid	-	-	-	12,000	-	12,000
Coronavirus Job Retention Scheme	-	-	-	5,635	-	5,635
HLF (Bradford Live)	-	25,000	25,000	-	-	-
Leap Mind the Gap	-	-	-	-	1,300	1,300
Counterpoints	-	-	-	-	1,500	1,500
Bradford Council Kickstart	-	-	-	7,565	-	7,565
	221,003	27,800	248,803	243,417	11,800	255,217

Donated in kind services

Print and on-line press coverage for our work converted into a marketing value of £15,750 (2022 £25,000). Equivalent PR value amounts to £47,250 (2022 £75,000).

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5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sales of purchased goods	4,619	6,581

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	3,450	206

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
HMRC Museums Relief Refund	18,596	47,522

8 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Purchased goods	1,119	3,262
	1,119	3,262

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9 Charitable activities

	2023	2022
	£	£
Staff costs	109,088	131,182
Touring and exhibition costs	54,042	62,459
Marketing and audience development	3,952	2,311
Marketing received in kind	15,750	25,000
Research	4,181	-
	187,013	220,952
Share of support costs (see note 10)	106,062	95,465
Share of governance costs (see note 10)	3,782	3,417
	296,857	319,834
Analysis by fund		
Unrestricted funds	255,544	281,130
Restricted funds	41,313	38,704
	296,857	319,834

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10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	46,849	-	46,849	41,038	-	41,038
Depreciation	3,823	-	3,823	2,307	-	2,307
Premises costs	32,249	-	32,249	33,004	-	33,004
Insurance	5,269	-	5,269	5,030	-	5,030
Telephone	2,084	-	2,084	1,356	-	1,356
Computer and IT	3,033	-	3,033	2,259	-	2,259
Printing, postage and stationery	1,209	-	1,209	1,767	-	1,767
Book keeping and payroll	2,433	-	2,433	4,225	-	4,225
Bank charges	89	-	89	48	-	48
Travel and subsistence	3,849	-	3,849	1,059	-	1,059
Sundry expenses	1,740	-	1,740	1,322	-	1,322
Taxation services	3,435	-	3,435	2,050	-	2,050
Independent examiner's fee	-	2,960	2,960	-	2,400	2,400
Board meeting costs	-	-	-	-	226	226
Indemnity insurance	-	822	822	-	791	791
	106,062	3,782	109,844	95,465	3,417	98,882
Analysed between						
Charitable activities	106,062	3,782	109,844	95,465	3,417	98,882

Support and governance costs are allocated to the only charitable activity.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Included in the board administration costs are travel costs reimbursed amounting to £nil paid out, (2022 -£nil).

During the year costs of £822 were incurred for indemnity insurance for the trustees (2022- 797).

12 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

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13 Employees

Number of employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
Charitable activities	5	7
Management and administration	1	1
	6	8

Employment costs	2023 £	2022 £
Wages and salaries	144,642	158,782
Social security costs	7,895	9,741
Other pension costs	3,400	3,697
	155,937	172,220

There were no employees whose annual remuneration was £60,000 or more. (2022: none)

14 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	22,626	15,869	38,495
At 31 March 2023	22,626	15,869	38,495
Depreciation and impairment			
At 1 April 2022	14,797	13,279	28,076
Depreciation charged in the year	2,704	1,119	3,823
At 31 March 2023	17,501	14,398	31,899
Carrying amount			
At 31 March 2023	5,125	1,471	6,596
At 31 March 2022	7,829	2,590	10,419

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15 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Trade debtors	200	612
Other debtors	20,181	51,209
Prepayments and accrued income	16,536	10,857
	36,917	62,678

16 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	**£**
Deferred income		296	-
Trade creditors		8,608	2,002
Other creditors		947	379
Accruals		88,919	57,967
		98,770	60,348

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17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Lighting for Gallery	1,387	-	(1,387)	-	-	-	-
In Which Language Do We Dream	-	1,500	-	1,500	-	(1,500)	-
Putting Ourselves In The Picture	-	9,000	(9,000)	-	-	-	-
Leap Mind the Gap	-	1,300	(12)	1,288	-	(1,288)	-
Research and Development	-	-	-	-	25,000	(25,000)	-
Open Out Programme	37,930	500	(27,705)	10,725	-	(10,725)	-
Youth Photography	-	600	(600)	-	-	-	-
New Focus Threads of Time Project	-	-	-	-	1,000	(1,000)	-
New Focus	-	-	-	-	1,800	(1,800)	-
	39,317	12,900	(38,704)	13,513	27,800	(41,313)	-

Research and development was funded by HLF (Bradford Live) and also included curation, presentation and production for the Bringing the Beat Back to Bradford Exhibition which ran from November 22 to March 23.

New Focus Threads of Time Project was funded by Bradford Council.

New Focus was funded by Bradford 2025 City of Culture.

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17 Restricted funds **(Continued)**

Prior year:-

Lighting for the gallery represents the value of the lights after depreciation. The balance will be depreciated over the lights useful life.
In Which Language Do We Dream was a newspaper and symposium funded by Counterpoints.
Putting Ourselves In the Picture, workshops and mentoring with eight refugee women enabling them to become photographers .
The Leap (Mind the Gap) project is a new focus project working with Asian women and a youth group.
The Open Out Programme was funded by Bradford Business Improvement this year and the Arts Council the prior year.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£
Fixed asset fund	694	(920)	10,645	10,419	(3,823)	-	6,596
Reserves policy fund	-	-	85,000	85,000	-	20,000	105,000
Contingency fund	105,000	-	(85,000)	20,000	-	(20,000)	-
Re-location	-	-	50,000	50,000	-	-	50,000
	105,694	(920)	60,645	165,419	(3,823)	-	161,596

The fixed asset fund represents the net book value of fixed assets held for charitable purposes and will reduce as the assets are depreciated.

The reserves policy is in respect of 3 months running costs to enable the sourcing of funding should there be a drop in funding levels. The amounts are not expected to be spent in the foreseeable future.

A transfer has been made in the year to consolidate the contingency and reserve funds.

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19 Funds

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Restricted Funds	4,718	40,000	(5,401)	-	13,513	27,800	(41,313)	-	-
Designated Funds	107,720	-	(2,859)	833	165,419	-	(3,823)	-	161,596
General Funds	70,342	353,687	(271,055)	(833)	139,328	277,216	(255,743)	-	160,801
	182,780	393,687	(279,315)	-	318,260	305,016	(300,879)	-	322,397

20 Analysis of net assets between funds

	General funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023	General funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	-	6,596	-	6,596	-	10,419	-	10,419
Current assets/(liabilities)	318,704	-	-	318,704	139,328	155,000	13,513	307,841
	318,704	6,596	-	325,300	139,328	165,419	13,513	318,260

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21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2023	2022
	£	£
Aggregate remuneration	91,215	83,080

Transactions with related parties

There were no transactions with related parties in the current or prior period.

IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

England & Wales - Charity number 503238

Accounts

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company Registration No. 01161029 (England and Wales)

Charity Registration No. 503238

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julian Rodriguez	
	Emma Cheshire	
	Sophie Gerrard	
	Kevin Docherty	
	Sarah Evans	(Appointed 31 January 2022)
Secretary	Anne McNeill	
Charity number	503238	
Company number	01161029	
Principal address	Centenary Square Bradford BD1 1SD	
Registered office	Impressions Gallery Centenary Square Bradford BD1 1SD	
Independent examiner	Alison Whalley FCA Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS	
Bankers	Virgin Money 46 Coney Street York YO1 9NQ	

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities
The Charity's objects are:

- To further and advance photography as an art and to promote public knowledge, appreciation and understanding thereof;
- To organise and conduct public exhibitions of photographs and photographic art and apparatus;
- To acquire, collect and preserve for the public benefit examples of photography and photography apparatus of historic and artistic interest or importance;
- By means of research, instruction, information advice, lectures, publications, sources of reference and otherwise to increase and to make publicly available information concerning photography and photographic art apparatus and history.

This is achieved through the presentation of high quality exhibitions, to offer a selection of these to other galleries and arts organisations both nationally and internationally, and to offer the public a range of educational events, activities and learning opportunities.

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity commission's general guidance on public benefit and in particular the advancement of education, arts and culture, and consider they comply with the duty in section 4 of the 2011 Charities Act.

The Board of Trustees take reasonable steps to ensure that Impressions Gallery operates policies which ensures the following:

- The Gallery is operating efficiently and effectively in accordance with the Gallery's stated purpose and objectives
- Gallery assets are safeguarded against unauthorised use or disposition
- Proper records, including financial records, are maintained
- Financial information used within the charity or for publication is reliable
- The gallery complies with relevant laws and regulations
- An annual budget is approved and any variance is reported and subsequently agreed
- Artistic policies are approved, with key performance indicators reviewed and evaluated
- Delegation of authority and segregation of duties to the director and the staff team are appropriate for the size and nature of the organisation.

Impressions Gallery works to its Equal Opportunity Policy, this policy is supported by our Equality Action Plan.

Impressions Gallery works to its Environmental Sustainablity Policy. This policy is supported by our Environmental Action Plan.

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

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Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

Impressions Gallery is a charity that helps people understand through photography and acts as an agent for change. We work in partnership to present the best of contemporary photography to wide and culturally diverse audiences. We stage our activities because we believe photography is for everyone and should be open to all. We value greatly the year-on-year financial contribution of Arts Council England, Bradford Council and in-kind support from Spectrum Photographic.

National and local Covid lockdown restrictions meant the gallery was closed to the public for the first 8 weeks. We reopened our doors on 18 May, ensuring we were safe for staff and visitors by following all government rules by enacting social distancing conditions and operating track and trace.

It is a credit to Impressions Gallery's small team who responded to this time with creativity, enthusiasm, and hard work. The challenge was to stay connected to our regular and valued visitors, whilst also engaging with the national photography community. We are very proud of what we accomplished during the ongoing upheaval and great uncertainty caused by the pandemic.

In summer we staged *Being Inbetween* by award winning photographer Carolyn Mendelsohn, a series of powerful photographic portraits of girls aged between ten and twelve, exploring the complex transition between childhood and young adulthood. With many portraits never-before exhibited, this was the most extensive exhibition of the series to date and will tour throughout the UK in 2023.

Our autumn exhibition was the UK launch of our touring exhibition *In Which Language Do We Dream?* which offered fresh insights into the so-called 'refugee crisis' through the photographic perspectives of a Syrian family with first-hand experience. This multi-stranded exhibition presented a universal story in a personal way, through archival family photos rescued from Syria, contemporary photographs by socially engaged photographer Rich Wiles, new work by the al-Hindawi family, in particular mother Ruba al-Hindawi, and a specially commissioned film of WhatsApp photos sent by their extended family members and shared across national boundaries.

To accompany *In Which Language Do We Dream*? we curated and hosted an international symposium. This hybrid digital/in-person symposium was held in the gallery and live streamed online, with seven presentations by global artist, writer, and curators from Syria, Libya, Iran, Germany, Palestine and Canada discussing how to ethically represent refugee stories, reaching a global audience. The symposium included the launch of a newspaper featuring the photographs of Ruba al-Hindawi and her children, which was distributed to schools and libraries throughout Bradford.

In January we premiered *Through Our Lens* featuring never before seen photographs by children and young people trying to find their way in this unprecedented time. Featuring poignant photographs made by a group of diverse 6 to 19 year olds from throughout during national and local lockdowns the exhibition presented some of the most compelling images documenting what life is like living with Covid-19. The teenagers represented a spectrum of socio-economic groups, including a number of refugees who moved to Bradford just months before the pandemic took hold.

Building on the work begun during 2020's lockdowns, we continued to transpose our artistic, learning, and audience engagement programmes online and onto the digital realm. Funded by Art Fund's *Respond and Reimagine* grant we produced two virtual exhibitions, which provided high-quality virtual walkthroughs of our 'real life' exhibitions. Viewed via our website and accessible on all web based platforms, online, on mobile and in virtual reality (VR). These were visited by nearly 2,000 people worldwide.

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In May we launched *Open Out* a programme of outdoor exhibitions (funded by Art Fund) that brought photography to the streets of Bradford for everyone to see and enjoy. Presented as a series of compelling, large-scale photographs, Being In between could be seen on the windows of a Grade II* listed building on a very busy pedestrianised corner. On view from May to November and standing at nearly three metres tall, these were some of the largest photographs ever seen in the city centre. Throughout February, powerful photographs highlighting Syrian refugees were installed on three prominent billboards on one of the main trunk roads leading into Bradford. In March, as a response to Russia's invasion we presented *Stand with the People of Ukraine* large-scale billboard photographs that offered a rare glimpse into the everyday life of people in Ukraine. An estimated 1.8 million people saw the *Open Out* programme in its three locations.

Our touring exhibitions traveled throughout the UK, meaning that more people had the opportunity to experience great photography, wherever they may be. In a world shaped by Covid, it was more important than ever to consider nature and the environment in our artistic programme. The international acclaimed *Seedscapes: Future-Proofing Nature* a group exhibition by five woman artists exploring biodiversity, toured to the Royal Albert Memorial Museum, Exeter and to the Dick Institute in Kilmarnock, attracting 45,600 visitors. *Our Plastic Ocean* by award winning Mandy Barker addresses the current global crisis of marine plastic pollution and was shown in galleries in Lincoln and Glasgow, attracting 4,465 visitors.

Overcoming the challenges of Covid restrictions New Focus, our young people's collective, continued making inspirational projects. This is a group of talented and committed individuals, aged 16 to 25 who live in Bradford, worked with us to make Meet the Artists film and Girl Power a film that shared hopes, fears and aspirations of three young girls from Bradford. With our support four young people who had previously little access to the arts and gained professional skills to become the creatives of the future.

People are at the heart of what we do, and we are created opportunities that widened and actively supported people, of all ages and backgrounds, to express their creatively. A wide range of 68 events and sessions took place to accompany our exhibitions, with
1,075 children, young people and adults taking part. Highlights included our ever-popular annual Photobook Fair with events talking about migration, integration, identity, home and displacement and a celebration event for the exhibition *Through Our Lens: Growing up with Covid-19,* attended by more than 70 people, including the children, young people and their families.

Our artistic and community programmes received positive local (Telegraph & Argus); regional (Yorkshire Post); national (The Guardian) and specialized journals (Royal Photographic society) press and reviews, both in print and online. This coverage converts into an equivalent advertising spend of £25,000 which translates as a PR value of £75,000.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

Income for the year amounted to £344,204 (2021 £393,687) with expenditure amounting to £323,096 (2021 £279,315) resulting in a net surplus of £21,108 for the year (2021 £114,372).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' operating costs, equivalent to £85,000. This amount has been designated by the Trustees in order that it is ring fenced. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. £20,000 is designated as a contingency fund. Unrestricted, undesignated funds at the year end amounted to £139,328 (2021 £152,141).

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The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated in England and Wales on 22 February 1974, number 01161029, and registered as a charity on 7 June 1974, number 503238. The registered address is Centenary Square, Bradford, BD1 1SD. The charity is governed by its articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and to the date of signing the accounts were:

Julian Rodriguez
Emma Cheshire
Sophie Gerrard
Kevin Docherty
Sarah Evans — Appointed 31 January 2022

The recruitment and appointment of new trustees is the responsibility of the existing Board of Trustees. Potential new trustees are initially interviewed by the Chairman of the Board of Trustees and the Executive Director. The second stage of the process is to attend the next Board of Trustees meeting as an observer and to meet all of the trustees. The Board of Trustees appoint the new trustees by a simple vote.

This process ensures the right mix of artistic and commercial experience appropriate to the gallery's needs are represented across the whole of the Board of Trustees.

Before being appointed as a trustee they have an informal meeting with the Chair and Executive Director. This is followed up circulating Impressions Gallery's Business Plan, strategies & policies and annual budget. They also attend a board meeting as an observer. Once elected they received an induction from both the Chair and Executive Director.

Once elected as a trustee, the Executive Director manages a simple process of induction for new trustees to ensure they are familiar with the staff, the gallery, the governing documents and the artistic aims and objectives. The precise nature of the induction process varies depending upon the artistic or commercial background of the new trustee and is tailored to the needs and interests of the new trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year costs of £791 were incurred for trustees indemnity insurance (2021- £762).

The charitable company is governed by a Board of Trustees, supported by specialist sub-committees with responsibility for finance and the artistic programme. The gallery is managed by an Executive Director responsible to the Board and supported by the members of staff of the Gallery.

Day to day management of the charity has been delegated by the trustees to Anne McNeill, the Company Secretary and Executive Director.

All staff are issued with the staff handbook that defines employees' rights and obligations whilst in employment with Impressions Gallery. It is updated as and when statutory regulations and employees' conditions of employment change.

Staff appraisals with the director and the relevant staff are conducted annually. This covers, amongst others, training and development.

Staff meetings are held weekly.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Artistic Sub Committee
The purpose for which the charity is established is 'to further and advance photography as an art and to promote public knowledge, appreciation, and understanding thereof' (Memorandum of Association).

The artistic sub-committee made up of members of the Board of Trustees and programming team meet twice a year to review the exhibition policy.

The staff programming team meets every six weeks to plan and evaluate the exhibition and education programme. This is conducted using Partnerships for Learning evaluation guidelines which are endorsed by Arts Council of England.

Finance Sub Committee
Impressions Gallery produces timely, accurate and transparent financial information resulting in effective management control of expenditure.

The Finance Officer produces monthly management accounts.

The finance sub-committee of the Board of Trustees meets regularly throughout the year to ensure Impressions Gallery is operating with appropriate systems and with proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity.

These records are discussed by the finance sub-committee and are presented at Board of Trustees meetings.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
Julian Rodriguez
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Julian Rodriguez
Trustee
Dated: 19 December 2022

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

I report on the financial statements of the Charity for the year ended 31 March 2022, which are set out on pages 8 to 22.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

Alison Whalley

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Alison Whalley FCA
Independent Examiner
Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 19 December 2022

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	**3**	269,688	12,900	282,588	324,093	40,000	364,093
Charitable activities	**4**	7,307	-	7,307	8,641	-	8,641
Other trading activities	**5**	6,581	-	6,581	3,372	-	3,372
Investments	**6**	206	-	206	40	-	40
Other income	**7**	47,522	-	47,522	17,541	-	17,541
Total income		331,304	12,900	344,204	353,687	40,000	393,687
Expenditure on:							
Raising funds	**8**	3,262	-	3,262	3,213	-	3,213
Charitable activities	**9**	281,130	38,704	319,834	270,701	5,401	276,102
Total resources expended		284,392	38,704	323,096	273,914	5,401	279,315
Net income/(expenditure) for the year/ Net movement in funds		46,912	(25,804)	21,108	79,773	34,599	114,372
Fund balances at 1 April 2021		257,835	39,317	297,152	178,062	4,718	182,780
Fund balances at 31 March 2022		304,747	13,513	318,260	257,835	39,317	297,152

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**14**		10,419		2,081
Current assets					
Debtors	**15**	62,678		30,106	
Cash at bank and in hand		305,511		292,730	
		368,189		322,836	
Creditors: amounts falling due within one year	**16**	(60,348)		(27,765)	
Net current assets			307,841		295,071
Total assets less current liabilities			318,260		297,152
Income funds					
Restricted funds	**17**		13,513		39,317
Unrestricted funds					
Designated funds	**18**	165,419		105,694	
General unrestricted funds		139,328		152,141	
			304,747		257,835
			318,260		297,152

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 December 2022

DocuSigned by:

Julian Rodriguez

Company Registration No. 01161029

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1 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Impressions Gallery of Photography Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Impressions Gallery, Centenary Square, Bradford, BD1 1SD.

2.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

2.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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2 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.
Raising funds are the costs of goods for re-sale.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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2 Accounting policies **(Continued)**

2.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	1,271	1,100	2,371	1,940	-	1,940
Grants listed below	243,417	11,800	255,217	285,153	40,000	325,153
Donated in kind services	25,000	-	25,000	37,000	-	37,000
	269,688	12,900	282,588	324,093	40,000	364,093
Grants receivable for core activities						
ACE NPO	206,003	-	206,003	206,003	-	206,003
Arts and Humanities Research Council	2,214	9,000	11,214	-	-	-
Art Fund	-	-	-	-	40,000	40,000
Bradford Council	10,000	-	10,000	11,565	-	11,565
Bradford Council - Covid	12,000	-	12,000	36,000	-	36,000
Coronavirus Job Retention Scheme	5,635	-	5,635	31,585	-	31,585
Leap Mind the Gap	-	1,300	1,300	-	-	-
Counterpoints	-	1,500	1,500	-	-	-
Bradford Council Kickstart	7,565	-	7,565	-	-	-
	243,417	11,800	255,217	285,153	40,000	325,153

Donated in kind services

Print and on-line press coverage for our work converted into a marketing value of £25,000 (2021 £37,000). Equivalent PR value amounts to £75,000 (2021 £110,000).

4 Charitable activities

	Unrestricted 2022	**Unrestricted 2021**
	£	**£**
Sponsorship	-	849
Touring	6,844	7,650
Gallery workshops and events	463	142
	7,307	8,641

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5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Sales of purchased goods	6,581	3,372

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	206	40

7 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
HMRC Museums Relief Refund	47,522	17,541

8 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Trading costs		
Purchased goods	3,262	3,213
	3,262	3,213

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9 Charitable activities

	2022 £	2021 £
Staff costs	131,182	138,621
Touring and exhibition costs	62,459	12,416
Marketing and audience development	2,311	700
Marketing received in kind	25,000	37,000
	220,952	188,737
Share of support costs (see note 10)	95,465	84,203
Share of governance costs (see note 10)	3,417	3,162
	319,834	276,102
Analysis by fund		
Unrestricted funds	281,130	270,701
Restricted funds	38,704	5,401
	319,834	276,102

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10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	41,038	-	41,038	29,708	-	29,708
Depreciation	2,307	-	2,307	3,470	-	3,470
Premises costs	33,004	-	33,004	33,603	-	33,603
Insurance	5,030	-	5,030	4,243	-	4,243
Telephone	1,356	-	1,356	1,226	-	1,226
Computer and IT	2,259	-	2,259	5,805	-	5,805
Printing, postage and stationery	1,767	-	1,767	1,184	-	1,184
Book keeping and payroll	4,225	-	4,225	2,765	-	2,765
Bank charges	48	-	48	72	-	72
Travel and subsistence	1,059	-	1,059	28	-	28
Sundry expenses	1,322	-	1,322	791	-	791
Taxation services	2,050	-	2,050	1,308	-	1,308
Independent examiner's fee	-	2,400	2,400	-	2,400	2,400
Board meeting costs	-	226	226	-	-	-
Indemnity insurance	-	791	791	-	762	762
	95,465	3,417	98,882	84,203	3,162	87,365
Analysed between						
Charitable activities	95,465	3,417	98,882	84,203	3,162	87,365

Support and governance costs are allocated to the only charitable activity.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Included in the board administration costs are travel costs reimbursed amounting to £nil paid out, (2021 -£nil).

During the year costs of £791 were incurred for indemnity insurance for the trustees (2021- 762).

12 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

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13 Employees

Number of employees

The average monthly number employees during the year was:

	2022 Number	2021 Number
Charitable activities	7	6
Management and administration	1	1
	8	7

Employment costs	2022 £	2021 £
Wages and salaries	158,782	155,676
Social security costs	9,741	9,327
Other pension costs	3,697	3,326
	172,220	168,329

There were no employees whose annual remuneration was £60,000 or more. (2021: none)

14 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	14,505	13,345	27,850
Additions	8,121	2,524	10,645
At 31 March 2022	22,626	15,869	38,495
Depreciation and impairment			
At 1 April 2021	13,118	12,651	25,769
Depreciation charged in the year	1,679	628	2,307
At 31 March 2022	14,797	13,279	28,076
Carrying amount			
At 31 March 2022	7,829	2,590	10,419
At 31 March 2021	1,387	694	2,081

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15 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	612	2,032
Other debtors	51,209	17,956
Prepayments and accrued income	10,857	10,118
	62,678	30,106

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,002	3,034
Other creditors	379	68
Accruals	57,967	24,663
	60,348	27,765

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17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Lighting for Gallery	4,718	-	(3,331)	1,387	-	(1,387)	-
In Which Language Do We Dream	-	-	-	-	1,500	-	1,500
Putting Ourselves In The Picture	-	-	-	-	9,000	(9,000)	-
Leap Mind the Gap	-	-	-	-	1,300	(12)	1,288
Open Out Programme	-	40,000	(2,070)	37,930	500	(27,705)	10,725
Youth Photography	-	-	-	-	600	(600)	-
	4,718	40,000	(5,401)	39,317	12,900	(38,704)	13,513

Lighting for the gallery represents the value of the lights after depreciation. The balance will be depreciated over the lights useful life.
In Which Language Do We Dream was a newspaper and symposium funded by Counterpoints.
Putting Ourselves In the Picture, workshops and mentoring with eight refugee women enabling them to become photographers .
The Leap (Mind the Gap) project is a new focus project working with Asian women and a youth group.
The Open Out Programme was funded by Bradford Business Improvement this year and the Arts Council the prior year.
Youth Photography was to trade outside the gallery walks both virtually and on the streets of Bradford.

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18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
Fixed asset fund	-	(139)	833	694	(920)	10,645	10,419
Reserves policy fund	2,720	(2,720)	-	-	-	85,000	85,000
Contingency fund	105,000	-	-	105,000	-	(85,000)	20,000
Re-location	-	-	-	-	-	50,000	50,000
	107,720	(2,859)	833	105,694	(920)	60,645	165,419

The fixed asset fund represents the net book value of fixed assets held for charitable purposes and will reduce as the assets are depreciated.

The contingency fund is made up of £20,000 in anticipation of unforeseen circumstances.

The reserves policy is in respect of 3 months running costs to enable the sourcing of funding should there be a drop in funding levels. The amounts are not expected to be spent in the foreseeable future.

Transfers have been made in the year in line with the reserves policy and a new relocation fund. The relocation fund is expected to be spent in 2025.

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19 Funds

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
		£	£	£	£	£	£	£	£
Restricted Funds	4,718	40,000	(5,401)	-	39,317	12,900	(38,704)	-	13,513
Designated Funds	107,720	-	(2,859)	833	105,694	-	(920)	60,645	165,419
General Funds	70,342	353,687	(271,055)	(833)	152,141	331,304	(283,472)	(60,645)	139,328
	182,780	393,687	(279,315)	-	297,152	344,204	(323,096)	-	318,260

20 Analysis of net assets between funds

	General funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	General funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	-	10,419	-	10,419	-	694	1,387	2,081
Current assets/(liabilities)	139,328	155,000	13,513	307,841	152,141	105,000	37,930	295,071
	139,328	165,419	13,513	318,260	152,141	105,694	39,317	297,152

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21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	-	211

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2022	2021
	£	£
Aggregate remuneration	83,080	73,007

Transactions with related parties

There were no transactions with related parties in the current or prior period.

IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

England & Wales - Charity number 503238

Accounts

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 01161029 (England and Wales)

Charity Registration No. 503238

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julian Rodriguez Emma Cheshire Sophie Gerrard Kevin Docherty
Secretary	Anne McNeill
Charity number	503238
Company number	01161029
Principal address	Centenary Square Bradford BD1 1SD
Registered office	Impressions Gallery Centenary Square Bradford BD1 1SD
Independent examiner	Alison Whalley FCA Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Virgin Money 46 Coney Street York YO1 9NQ

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities
The Charity's objects are:

- To further and advance photography as an art and to promote public knowledge, appreciation and understanding thereof;
- To organise and conduct public exhibitions of photographs and photographic art and apparatus;
- To acquire, collect and preserve for the public benefit examples of photography and photography apparatus of historic and artistic interest or importance;
- By means of research, instruction, information advice, lectures, publications, sources of reference and otherwise to increase and to make publicly available information concerning photography and photographic art apparatus and history.

This is achieved through the presentation of high quality exhibitions, to offer a selection of these to other galleries and arts organisations both nationally and internationally, and to offer the public a range of educational events, activities and learning opportunities.

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity commission's general guidance on public benefit and in particular the advancement of education, arts and culture, and consider they comply with the duty in section 4 of the 2011 Charities Act.

The Board of Trustees take reasonable steps to ensure that Impressions Gallery operates policies which ensures the following:

- The Gallery is operating efficiently and effectively in accordance with the Gallery's stated purpose and objectives
- Gallery assets are safeguarded against unauthorised use or disposition
- Proper records, including financial records, are maintained
- Financial information used within the charity or for publication is reliable
- The gallery complies with relevant laws and regulations
- An annual budget is approved and any variance is reported and subsequently agreed
- Artistic policies are approved, with key performance indicators reviewed and evaluated
- Delegation of authority and segregation of duties to the director and the staff team are appropriate for the size and nature of the organisation.

Impressions Gallery works to its Equal Opportunity Policy, this policy is supported by our Equality Action Plan.

Impressions Gallery works to its Environmental Sustainablity Policy. This policy is supported by our Environmental Action Plan.

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

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Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

Impressions Gallery helps people understand through photography and is more ‘than just a gallery’. We stage our activities because we believe photography is for everyone and should be open to all. We value greatly the financial contribution of Arts Council England, Bradford Council, Art Fund, and Spectrum Photographic.

Shutting out doors at the end of March 2020 for an unforeseeable amount of time was extremely hard. We followed all government guidelines, national and local lockdowns meaning the gallery was closed to the public for 10 months. The gallery is such a social space, embedded and connected with our many diverse communities, who we have nurtured over the years that the impact of losing our in-person visitors for the majority of the year could have been emotionally devasting.

It is an absolute credit to Impressions Gallery’s small team who, working from home responded to the forced closure with creativity, enthusiasm and hard work. The challenge was to stay connected to our regular and valued visitors, whilst also engaging with the national photography community. We are very proud of what we accomplished during this year of upheaval and great uncertainty.

In response to Coronavirus and lockdowns we commissioned external web developers to remodel our website www.impressions-gallery.com enabling us to present new artistic content and projects. We greatly increased the amount of learning and education content with an extensive archive of past exhibitions, project showcases, family activities and new sections showcasing creative activities, for people of all ages, to download and do at home.

A successful grant application to the highly competitive Art Fund *Respond and Reimagine* grant scheme enabled us to start our new year long programme of four virtual exhibitions, allowing people to ‘visit’ Impressions online, and four outdoor ‘capsule’ exhibitions, bringing photography to the streets of Bradford. We commissioned market leaders V21 Artspace to produce two high-quality virtual walkthroughs of our ‘real life’ exhibitions ‘Seedscapes’ and ‘Being Inbetween’ available to view via our website. The grant also enabled the appointment, in January 202, of a Digital Creative Producer for a year, in a newly created post for these unmatched times.

We presented 60 different projects within the digital realm, engaging 150,000+ people online. Highlights included:

New Focus, our young people’s collective, a group of talented and committed individuals, aged 16 to 25 who live in Bradford, continued making inspirational projects. They worked closely with Bradford’s diverse communities to develop, produce and present projects that inspired and engaged audiences of all ages and backgrounds. *Bradford Family Archive*, an intergenerational participatory project bursting with imagination, was made possible by the determination of New Focus. At the height of national lockdown, they asked the people of Bradford to share family stories and photos via Facebook and Instagram to become part of an online archive. The lack of real life face-to-face dialogue meant that New Focus had to work hard to build confidence and inspire people to take part. They collected over seventy photographs, including contributions from members of Nani Ji, a social group for older Asian women, many who were shielding. New Focus curated these and created a 13 minute film highlighting some of the remarkable uncovered stories which was launched live on YouTube to great acclaim. The film was featured as part of BBC’s ‘Culture in Quarantine’ and is a testimony to the distinctiveness and richness of the diverse communities of Bradford, reminding us that absence makes the heart grow fonder.

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Inspired by the ‘Being Inbetween’ exhibition, and funded by Bradford Council’s and UNESCO City of Film New Focus produced ‘Girl Power’ that shared the hopes, fears and aspirations of three young girls from the exhibition. The film, made under Covid-19 government restrictions, took us on a journey around Bradford, as the girls stand proud for the camera and shared their passions for equality, anti-racism and the environment.

We mentored and co-funded ‘Through Our Lens’ project, led by award-winning photographer Carolyn Mendelsohn, and created thanks to a Bradford Council Response grant, this photography project with over 40 teenagers representing a spectrum of socio-economic groups, including a number of refugees who moved to Bradford just six months before being plunged into isolation as the pandemic took hold. The documentary style images offered a glimpse into teenage life in lockdown. More than 50 of their photographs were displayed as part of Our Street Gallery, co-founded by Impressions this was a new 12-month cultural project: which presented large scale photographs outdoors on billboards, in parks and on side of houses throughout the Bradford district.

We ran ‘Mass Isolation’ an international mass participation project, with partners in Ireland, Australia, and Finland. This invited people to share their experiences live during the first lockdown on the social media platform Instagram. This participatory project, inspired by the Mass Observation movement of 1937, has become an important visual record of a challenging, unprecedented moment in our history from the perspectives of those living it, and had a global reach of 500,000+

‘Archive Gems’ was an 8-week Instagram campaign, highlighting almost 50 years of exhibition that revealed these hidden gems from our archive.

We were the official UK partner for UK partner for ‘European Fields Unlocked’ a Paradox, Netherlands production. We the online international premiere of Saturday Afternoon, Sunday Morning, launched as a gesture to people in lockdown across Europe and as a nod to the cancelled Euro 2020 tournament.

We presented the first ever UK Online Photobook Fair, profiling 60 international artists in a one-day programme of nine talks and interactive presentations, a self-published showcase, together engaging 500 live participants, with press coverage in The New York Times.

We continued to provide opportunities for photographers through
online mentoring of ninety photographers, with both our TILT/SHIFT professional development programme and other sessions with national partners.

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The gallery reopened to the public, on 2 September in a safe and responsible way when government restrictions permitted. The team worked hard behind the scenes to make changes that put staff and visitor safety first and we were awarded 'We're Good to Go' status by Visit England.

In a world shaped by Covid-19, it is more important than ever to consider nature, biodiversity, and the environment. We staged the international premiere of 'Seedscapes: Future-Proofing Nature' a group exhibition by five woman artists exploring biodiversity and environment, and developed the UK tour to two venues for 2021. To accompany this exhibition we curated and hosted the international online Seedscapes Symposium eight presentations and discussions, engaging over 100 live participants, and we launched the virtual exhibition 'Seedscapes: Future-Proofing Nature' accessible on all web based platforms, online, on mobile and in virtual reality (VR).

Our national and international touring exhibitions programme means that more people have the opportunity to experience great photography, wherever they may be. 'Our Plastic Ocean' originally presented as a physical exhibition was transposed into a digital experience, hosted by 20-21 Visual Arts Centre, Scunthorpe, and Brighton Museums. This featured new artwork, specially developed content including newly recorded audio commentary, exclusive behind-the-scenes images revealing the making of the work, as well as an innovative virtual tour.

Our artistic and community programmes received positive local (Telegraph & Argus); regional (Yorkshire Post); national (The Guardian) and international (The New York Times) press and reviews, ranging from This coverage converts into an equivalent advertising spend of £37,000 which translates as a PR value of £111, 000. Three artistic digital projects were showcased on the BBC's Culture in Quarantine in 2020 "bringing the best arts and culture into your home" and reaching 2 million+ people.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

Income for the year amounted to £393,687 (2020 - £462,164) with expenditure amounting to £279,315 (2020 - £429,743) resulting in a net surplus of £114,372 for the year (2020- £32,421).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' operating costs, equivalent to £85,000. This amount has been designated by the Trustees in order that it is ring fenced. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. £20,000 is designated as a contingency fund. Unrestricted, undesignated funds at the year end amounted to £152,141 (2020 - £70,342). The trustees have agreed that the remaining balance of £47,141 will be allocated towards next year's programme and other activities.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated in England and Wales on 22 February 1974, number 01161029, and registered as a charity on 7 June 1974, number 503238. The registered address is Centenary Square, Bradford, BD1 1SD. The charity is governed by its articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and to the date of signing the accounts were:
Julian Rodriguez
Emma Cheshire
Sophie Gerrard
Kevin Docherty

The recruitment and appointment of new trustees is the responsibility of the existing Board of Trustees. Potential new trustees are initially interviewed by the Chairman of the Board of Trustees and the Executive Director. The second stage of the process is to attend the next Board of Trustees meeting as an observer and to meet all of the trustees. The Board of Trustees appoint the new trustees by a simple vote.

This process ensures the right mix of artistic and commercial experience appropriate to the gallery's needs are represented across the whole of the Board of Trustees.

Before being appointed as a trustee they have an informal meeting with the Chair and Executive Director. This is followed up circulating Impressions Gallery’s Business Plan, strategies & policies and annual budget. They also attend a board meeting as an observer. Once elected they received an induction from both the Chair and Executive Director.

Once elected as a trustee, the Executive Director manages a simple process of induction for new trustees to ensure they are familiar with the staff, the gallery, the governing documents and the artistic aims and objectives. The precise nature of the induction process varies depending upon the artistic or commercial background of the new trustee and is tailored to the needs and interests of the new trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year costs of £873 were incurred for trustees indemnity insurance (2018- £771).

The charitable company is governed by a Board of Trustees, supported by specialist sub-committees with responsibility for finance and the artistic programme. The gallery is managed by an Executive Director responsible to the Board and supported by the members of staff of the Gallery.

Day to day management of the charity has been delegated by the trustees to Anne McNeill, the Company Secretary and Executive Director.

All staff are issued with the staff handbook that defines employees' rights and obligations whilst in employment with Impressions Gallery. It is updated as and when statutory regulations and employees' conditions of employment change.

Staff appraisals with the director and the relevant staff are conducted annually. This covers, amongst others, training and development.

Staff meetings are held weekly.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Artistic Sub Committee
The purpose for which the charity is established is 'to further and advance photography as an art and to promote public knowledge, appreciation, and understanding thereof' (Memorandum of Association).

The artistic sub-committee made up of members of the Board of Trustees and programming team meet twice a year to review the exhibition policy.

The staff programming team meets every six weeks to plan and evaluate the exhibition and education programme. This is conducted using Partnerships for Learning evaluation guidelines which are endorsed by Arts Council of England.

Finance Sub Committee
Impressions Gallery produces timely, accurate and transparent financial information resulting in effective management control of expenditure.

The Finance Officer produces monthly management accounts.

The finance sub-committee of the Board of Trustees meets regularly throughout the year to ensure Impressions Gallery is operating with appropriate systems and with proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity.

These records are discussed by the finance sub-committee and are presented at Board of Trustees meetings.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
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Emma Cheshire
Trustee
Dated: 20 September 2021

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

I report on the financial statements of the Charity for the year ended 31 March 2021, which are set out on pages 9 to 23.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Impressions Gallery of Photography Limited for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Alison Whalley
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Alison Whalley FCA
Independent Examiner
Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 20 September 2021

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	**3**	324,093	40,000	364,093	388,347	14,794	403,141
Charitable activities	**4**	8,641	-	8,641	23,790	-	23,790
Other trading activities	**5**	3,372	-	3,372	7,256	-	7,256
Investments	**6**	40	-	40	678	-	678
Other income	**7**	17,541	-	17,541	27,299	-	27,299
Total income		353,687	40,000	393,687	447,370	14,794	462,164
Expenditure on:							
Raising funds	**8**	3,213	-	3,213	4,435	-	4,435
Charitable activities	**9**	270,701	5,401	276,102	407,183	18,125	425,308
Total resources expended		273,914	5,401	279,315	411,618	18,125	429,743
Net income for the year/ Net movement in funds		79,773	34,599	114,372	35,752	(3,331)	32,421
Fund balances at 1 April 2020		178,062	4,718	182,780	142,310	8,049	150,359
Fund balances at 31 March 2021		257,835	39,317	297,152	178,062	4,718	182,780

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**14**		2,081		4,718
Current assets					
Debtors	**15**	30,106		43,883	
Cash at bank and in hand		292,730		179,594	
		322,836		223,477	
Creditors: amounts falling due within one year	**16**	(27,765)		(45,415)	
Net current assets			295,071		178,062
Total assets less current liabilities			297,152		182,780
Income funds					
Restricted funds	**17**		39,317		4,718
Unrestricted funds					
Designated funds	**18**	105,694		107,720	
General unrestricted funds		152,141		70,342	
			257,835		178,062
			297,152		182,780

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 20 September 2021

DocuSigned by:
8291953BA2F44D0...
Julian Rodriguez
Trustee

DocuSigned by:
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Emma Cheshire
Trustee

Company Registration No. 01161029

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IMPRESSIONS GALLERY OF PHOTOGRAPHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Impressions Gallery of Photography Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Impressions Gallery, Centenary Square, Bradford, BD1 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees do not consider the Covid-19 pandemic to have created a material uncertainty in relation to the going concern of the company. Further details has been included in the events after the reporting date note.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies **(Continued)**

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.
Raising funds are the costs of goods for re-sale.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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1 Accounting policies **(Continued)**

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	1,940	-	1,940	5,274	-	5,274
Grants listed below	285,153	40,000	325,153	249,573	14,794	264,367
Donated in kind services	37,000	-	37,000	133,500	-	133,500
	324,093	40,000	364,093	388,347	14,794	403,141
Grants receivable for core activities						
ACE NPO	206,003	-	206,003	202,281	-	202,281
ACE Strategic Touring	-	-	-	-	11,229	11,229
ACE Catalyst Evolve	-	-	-	36,542	-	36,542
Art Fund	-	40,000	40,000	-	-	-
Bradford Council	11,565	-	11,565	10,750	-	10,750
Bradford Council - Covid	36,000	-	36,000	-	-	-
Coronavirus Job Retention Scheme	31,585	-	31,585	-	-	-
Jonathan Ruffer	-	-	-	-	665	665
Paul Mellon Centre for Studies in British Art	-	-	-	-	2,900	2,900
	285,153	40,000	325,153	249,573	14,794	264,367

Donated in kind services

Print and on-line press coverage for our work converted into a marketing value of £37,000 (2020 £133,500). Equivalent PR value amounts to £110,000 (2020 £400,500).

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4 Charitable activities

	Unrestricted 2021 £	Unrestricted 2020 £
Sponsorship	849	8,415
Touring	7,650	12,938
Gallery workshops and events	142	2,437
	8,641	23,790

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Sales of purchased goods	3,372	7,256

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	40	678

7 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
HMRC Museums Relief Refund	17,541	27,299

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8 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Trading costs		
Purchased goods	3,213	4,435
	3,213	4,435

9 Charitable activities

	2021 £	2020 £
Staff costs	138,621	133,476
Touring and exhibition costs	12,416	55,041
Marketing and audience development	700	789
Marketing received in kind	37,000	133,500
	188,737	322,806
Share of support costs (see note 10)	84,203	98,869
Share of governance costs (see note 10)	3,162	3,633
	276,102	425,308
Analysis by fund		
Unrestricted funds	270,701	407,183
Restricted funds	5,401	18,125
	276,102	425,308

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10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	29,708	-	29,708	26,811	-	26,811
Depreciation	3,470	-	3,470	7,153	-	7,153
Premises costs	33,603	-	33,603	35,562	-	35,562
Insurance	4,243	-	4,243	4,710	-	4,710
Telephone	1,226	-	1,226	1,274	-	1,274
Computer and IT	5,805	-	5,805	12,452	-	12,452
Printing, postage and stationery	1,184	-	1,184	1,601	-	1,601
Book keeping and payroll	2,765	-	2,765	4,007	-	4,007
Bank charges	72	-	72	58	-	58
Travel and subsistence	28	-	28	2,831	-	2,831
Sundry expenses	791	-	791	910	-	910
Taxation services	1,308	-	1,308	1,500	-	1,500
Independent examiner's fee	-	2,400	2,400	-	2,200	2,200
Board meeting costs	-	-	-	-	524	524
Indemnity insurance	-	762	762	-	909	909
	84,203	3,162	87,365	98,869	3,633	102,502
Analysed between						
Charitable activities	84,203	3,162	87,365	98,869	3,633	102,502

Support and governance costs are allocated to the only charitable activity.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Included in the board administration costs are travel costs reimbursed amounting to £nil paid out, (2020 - £318 paid to one trustee).

During the year costs of £762 were incurred for indemnity insurance for the trustees (2020- 909).

12 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

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13 Employees

Number of employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
Charitable activities	6	6
Management and administration	1	1
	7	7

Employment costs	2021 £	2020 £
Wages and salaries	159,676	149,808
Social security costs	5,327	7,365
Other pension costs	3,326	3,114
	168,329	160,287

There were no employees whose annual remuneration was £60,000 or more. (2019: none)

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2020	14,505	12,512	27,017
Additions	-	833	833
At 31 March 2021	14,505	13,345	27,850
Depreciation and impairment			
At 1 April 2020	9,787	12,512	22,299
Depreciation charged in the year	3,331	139	3,470
At 31 March 2021	13,118	12,651	25,769
Carrying amount			
At 31 March 2021	1,387	694	2,081
At 31 March 2020	4,718	-	4,718

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15 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	2,032	4,481
Other debtors	17,956	28,156
Prepayments and accrued income	10,118	11,246
	30,106	43,883

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,034	9,388
Other creditors	68	527
Accruals	24,663	35,500
	27,765	45,415

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17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Touring and exhibition costs	-	14,794	(14,794)	-	-	-	-
Lighting for Gallery	8,049	-	(3,331)	4,718	-	(3,331)	1,387
Open Out Prorgamme	-	-	-	-	40,000	(2,070)	37,930
	8,049	14,794	(18,125)	4,718	40,000	(5,401)	39,317

Touring and exhibition costs were funded by the Arts Council England and Paul Mellon Centre for Studies in British Art. The lighting for the gallery was funded by the The Foyles Foundation. The Art Fund funded the Open Out Programme to provide outdoor photography exhibitions and virtual digital exhibitions accompanying a series of in person/hybrid events.

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18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Resources expended	Transfers	Balance at 1 April 2020	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
Fixed asset fund	3,822	(3,822)	-	-	(139)	833	694
Catalyst Evolve and website	13,000	(10,280)	-	2,720	(2,720)	-	-
Contingency fund	75,000	-	30,000	105,000	-	-	105,000
	91,822	(14,102)	30,000	107,720	(2,859)	833	105,694

The fixed asset fund represents the net book value of fixed assets held for charitable purposes and will reduce as the assets are depreciated.

The Catalyst Evolve and website fund for a new website and sponsorship development.

The contingency fund is made up of £20,000 in anticipation of unforeseen circumstances and £85,000 in respect of 6 months running costs to enable the sourcing of funding should there be a drop in funding levels. The amounts are not expected to be spent in the foreseeable future.

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19 Funds

	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Restricted Funds	8,049	14,794	(18,125)	-	4,718	40,000	(5,401)	-	39,317
Designated Funds	91,822	-	(14,102)	30,000	107,720	-	(2,859)	833	105,694
General Funds	50,488	447,370	(397,516)	(30,000)	70,342	353,687	(271,055)	(833)	152,141
	150,359	462,164	(429,743)	-	182,780	393,687	(279,315)	-	297,152

20 Analysis of net assets between funds

	General funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021	General funds 2020	Designated funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:								
Tangible assets	-	694	1,387	2,081	-	-	4,718	4,718
Current assets/(liabilities)	152,141	105,000	37,930	295,071	70,342	107,720	-	178,062
	152,141	105,694	39,317	297,152	70,342	107,720	4,718	182,780

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21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	211	845
Between two and five years	-	211
	211	1,056

22 Events after the reporting date

During 2020 and into 2021 the Covid-19 pandemic has impacted businesses and the economy in the United Kingdom and worldwide. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses worldwide resulting in an economic slowdown.

The duration and impact of the Covid-19 pandemic remains unclear at this time, however the company has carried out a review of the impact that Covid-19 might have on the business. The trustees have undertaken research, used published Government advice and consulted with key stakeholders, key audiences and peers.

The trustees have confidence that the company is well placed to cope with the disruption as a result of Covid-19 and believe all reasonable steps have been undertaken to safeguard the future of the business.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2021	2020
	£	£
Aggregate remuneration	66,404	59,330

Transactions with related parties

There were no transactions with related parties in the current or prior period.