

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2023
for
Shri Krishan Mandir

APM Accountants Limited
283 High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

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for the Year Ended 31 May 2023

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Shri Krishan Mandir

Report of the Trustees
for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

503030

Principal address

123 Penn Road
Wolverhampton
WV3 0DU

Trustees

M L Sharma (President)
S Sabharwal
S P Sharma
B Bahri
J Sharma
J Kalia
P N Puri (Treasurer)
V P Jetley
S Vaidya
B Sharda
V Khanna
V Dhir

Independent Examiner

APM Accountants Limited
283 High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Approved by order of the board of trustees on 02-10-2023 and signed on its behalf by:

M L Sharma
M L Sharma (President) - Trustee

Independent Examiner's Report to the Trustees of
Shri Krishan Mandir

Independent examiner's report to the trustees of Shri Krishan Mandir

I report to the charity trustees on my examination of the accounts of Shri Krishan Mandir (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


MANOJ KUMAR FCCA

APM Accountants Limited
283 High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Date: 02-10-2023



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Shri Krishan Mandir

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		91,607	73,855
Investment income	2	220	(7,849)
Total		<u>91,827</u>	<u>66,006</u>
 EXPENDITURE ON			
Raising funds	3	57,883	14,819
Other		16,800	41,999
Total		<u>74,683</u>	<u>56,818</u>
 NET INCOME		17,144	9,188
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,005,015	995,827
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,022,159</u></u>	<u><u>1,005,015</u></u>

The notes form part of these financial statements

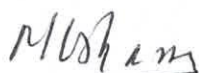
Shri Krishan Mandir

Balance Sheet

31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
FIXED ASSETS			
Tangible assets	7	724,309	728,675
CURRENT ASSETS			
Debtors	8	12,500	12,500
Cash at bank and in hand		286,098	264,771
		<u>298,598</u>	<u>277,271</u>
CREDITORS			
Amounts falling due within one year	9	(748)	(931)
NET CURRENT ASSETS		<u>297,850</u>	<u>276,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,022,159</u>	<u>1,005,015</u>
NET ASSETS		<u>1,022,159</u>	<u>1,005,015</u>
FUNDS	10		
Unrestricted funds		<u>1,022,159</u>	<u>1,005,015</u>
TOTAL FUNDS		<u>1,022,159</u>	<u>1,005,015</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09-10-2023 and were signed on its behalf by:



M L Sharma (President) - Trustee



P N Puri (Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Bank interest received	220	(7,849)
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.5.23	31.5.22
	£	£
Support costs	45,184	-
	<u> </u>	<u> </u>

Investment management costs

	31.5.23	31.5.22
	£	£
Property repairs	3,333	4,683
	<u> </u>	<u> </u>
Aggregate amounts	57,883	14,819
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. STAFF COSTS

	31.5.23	31.5.22
	£	£
Wages and salaries	16,800	14,800
	<u> </u>	<u> </u>
	16,800	14,800
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Staff Number	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,855
Investment income	(7,849)
Total	<u>66,006</u>
EXPENDITURE ON	
Raising funds	14,819
Other	41,999
Total	<u>56,818</u>
NET INCOME	9,188
RECONCILIATION OF FUNDS	
Total funds brought forward	995,827
TOTAL FUNDS CARRIED FORWARD	<u><u>1,005,015</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2022	649,026	22,210	239,276	910,512
Additions	-	-	5,000	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2023	649,026	22,210	244,276	915,512
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 June 2022	-	-	181,837	181,837
Charge for year	-	-	9,366	9,366
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2023	-	-	191,203	191,203
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 May 2023	649,026	22,210	53,073	724,309
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	649,026	22,210	57,439	728,675
	<hr/>	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	12,500	12,500
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade creditors	(2)	181
Other creditors	750	750
	<hr/>	<hr/>
	748	931
	<hr/>	<hr/>

10. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	1,005,015	17,144	1,022,159
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,005,015	17,144	1,022,159
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,827	(74,683)	17,144
TOTAL FUNDS	<u>91,827</u>	<u>(74,683)</u>	<u>17,144</u>

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	995,827	9,188	1,005,015
TOTAL FUNDS	<u>995,827</u>	<u>9,188</u>	<u>1,005,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,006	(56,818)	9,188
TOTAL FUNDS	<u>66,006</u>	<u>(56,818)</u>	<u>9,188</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	995,827	26,332	1,022,159
TOTAL FUNDS	<u>995,827</u>	<u>26,332</u>	<u>1,022,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,833	(131,501)	26,332
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,833</u>	<u>(131,501)</u>	<u>26,332</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire	5,000	5,501
Donations	71,340	56,533
Festival sales	11,925	11,821
Gift relief	3,342	-
	<hr/> 91,607	<hr/> 73,855
Investment income		
Bank interest received	220	(7,849)
	<hr/> 220	<hr/> (7,849)
Total incoming resources	<hr/> 91,827	<hr/> 66,006
EXPENDITURE		
Other trading activities		
Depreciation of tangible fixed assets	9,366	10,136
Investment management costs		
Property repairs	3,333	4,683
Other		
Wages	16,800	14,800
Support costs		
Management		
Insurance	2,678	2,483
Light and heat	25,820	13,999
Telephone	1,029	948
Postage and stationery	-	340
Household Cleaning costs	5,131	3,358
Sundry and Festival Expenses	8,849	4,666
	<hr/> 43,507	<hr/> 25,794
Finance		
Bank charges	227	35
Governance costs		
Accountancy and legal fees	1,450	1,370
	<hr/> 1,450	<hr/> 1,370
Total resources expended	<hr/> 74,683	<hr/> 56,818
Net income	<hr/> <hr/> 17,144	<hr/> <hr/> 9,188

This page does not form part of the statutory financial statements

