

REGISTERED CHARITY NUMBER: 503030

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2022
for
Shri Krishan Mandir

APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

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for the Year Ended 31 May 2022

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Shri Krishan Mandir

Report of the Trustees
for the Year Ended 31 May 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

503030

Principal address

123 Penn Road
Wolverhampton
WV3 0DU

Trustees

M L Sharma (President)
S Sabharwal
S P Sharma
B Bahri
J Sharma
J Kalia
P N Puri (Treasurer)
V P Jetley
S Vaidya
B Sharda
V Khanna
V Dhir

Independent Examiner

APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Approved by order of the board of trustees on 21/11/2022 and signed on its behalf by:

M L Sharma

M L Sharma (President) - Trustee

Independent Examiner's Report to the Trustees of
Shri Krishan Mandir

Independent examiner's report to the trustees of Shri Krishan Mandir

I report to the charity trustees on my examination of the accounts of Shri Krishan Mandir (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MANOJ KUMAR
FCCA
APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Date: 21/11/2022

Shri Krishan Mandir

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		73,855	48,461
Investment income	2	(7,849)	9,971
Total		<u>66,006</u>	<u>58,432</u>
EXPENDITURE ON			
Raising funds	3	14,819	23,281
Other		41,999	30,967
Total		<u>56,818</u>	<u>54,248</u>
NET INCOME		9,188	4,184
RECONCILIATION OF FUNDS			
Total funds brought forward		995,827	991,643
TOTAL FUNDS CARRIED FORWARD		<u><u>1,005,015</u></u>	<u><u>995,827</u></u>

The notes form part of these financial statements

Shri Krishan Mandir

Balance Sheet
31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
FIXED ASSETS			
Tangible assets	7	728,675	734,472
CURRENT ASSETS			
Debtors	8	12,500	12,500
Cash at bank		264,771	249,606
		<u>277,271</u>	<u>262,106</u>
CREDITORS			
Amounts falling due within one year	9	(931)	(751)
NET CURRENT ASSETS		<u>276,340</u>	<u>261,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,005,015	995,827
NET ASSETS		<u>1,005,015</u>	<u>995,827</u>
FUNDS	10		
Unrestricted funds		1,005,015	995,827
TOTAL FUNDS		<u>1,005,015</u>	<u>995,827</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/22 and were signed on its behalf by:

M L Sharma
M L Sharma (President) - Trustee

21/11/22

P N Puri
P N Puri (Treasurer) - Trustee

21/11/22

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Bank interest received	(7,849)	9,971
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.5.22	31.5.21
	£	£
Support costs	-	67
	<u> </u>	<u> </u>

Investment management costs

	31.5.22	31.5.21
	£	£
Property repairs	4,683	12,055
	<u> </u>	<u> </u>
Aggregate amounts	14,819	23,281
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

5. STAFF COSTS

	31.5.22	31.5.21
	£	£
Wages and salaries	14,800	13,100
	<u> </u>	<u> </u>
	14,800	13,100
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Staff Number	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,461
Investment income	9,971
Total	<u>58,432</u>
EXPENDITURE ON	
Raising funds	23,281
Other	30,967
Total	<u>54,248</u>
NET INCOME	4,184
RECONCILIATION OF FUNDS	
Total funds brought forward	991,643
TOTAL FUNDS CARRIED FORWARD	<u><u>995,827</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2021	649,026	22,210	234,935	906,171
Additions	-	-	4,341	4,341
At 31 May 2022	649,026	22,210	239,276	910,512
DEPRECIATION				
At 1 June 2021	-	-	171,700	171,700
Charge for year	-	-	10,137	10,137
At 31 May 2022	-	-	181,837	181,837
NET BOOK VALUE				
At 31 May 2022	649,026	22,210	57,439	728,675
At 31 May 2021	649,026	22,210	63,235	734,471

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other debtors	12,500	12,500

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade creditors	181	1
Other creditors	750	750
	931	751

10. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	995,827	9,188	1,005,015
TOTAL FUNDS	995,827	9,188	1,005,015

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,006	(56,818)	9,188
TOTAL FUNDS	<u>66,006</u>	<u>(56,818)</u>	<u>9,188</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	991,643	4,184	995,827
TOTAL FUNDS	<u>991,643</u>	<u>4,184</u>	<u>995,827</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,432	(54,248)	4,184
TOTAL FUNDS	<u>58,432</u>	<u>(54,248)</u>	<u>4,184</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	991,643	13,372	1,005,015
TOTAL FUNDS	<u>991,643</u>	<u>13,372</u>	<u>1,005,015</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,438	(111,066)	13,372
TOTAL FUNDS	<u>124,438</u>	<u>(111,066)</u>	<u>13,372</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire	5,501	200
Donations	56,533	19,897
Festival sales	11,821	276
Gift relief	-	7,881
Other income Insurance receipt	-	20,207
	<hr/> 73,855	<hr/> 48,461
Investment income		
Bank interest received	(7,849)	9,971
	<hr/> (7,849)	<hr/> 9,971
Total incoming resources	<hr/> 66,006	<hr/> 58,432
EXPENDITURE		
Other trading activities		
Depreciation of tangible fixed assets	10,136	11,159
Investment management costs		
Property repairs	4,683	12,055
Other		
Wages	14,800	13,100
Support costs		
Management		
Insurance	2,483	5,827
Light and heat	13,999	7,312
Telephone	948	513
Postage and stationery	340	-
Household Cleaning costs	3,358	300
Sundry and Festival Expenses	4,666	2,632
	<hr/> 25,794	<hr/> 16,584
Finance		
Bank charges	35	-
Governance costs		
Accountancy and legal fees	1,370	1,350
	<hr/> 1,370	<hr/> 1,350
Total resources expended	<hr/> 56,818	<hr/> 54,248
Net income	<hr/> 9,188	<hr/> 4,184

This page does not form part of the statutory financial statements